

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning , 2007, and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation BILL & MELINDA GATES FOUNDATION TRUST		A Employer identification number 91-1663695	
	Number and street (or P.O. box number if mail is not delivered to street address) 1551 EASTLAKE AVENUE EAST		Room/suite	B Telephone number (see page 10 of the instructions) (206) 709-3100
	City or town, state, and ZIP code SEATTLE, WA 98102			
			C If exemption application is pending, check here <input type="checkbox"/>	

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **38,736,178,072.**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,017,086,663.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	734,138,183.	732,855,543.		
	4 Dividends and interest from securities	365,535,391.	465,539,887.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,837,758,292.***			
	b Gross sales price for all assets on line 6a 69,820,872,680.				
	7 Capital gain net income (from Part IV, line 2)		2,707,353,314.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	STMT 1. -32,614,445.	-7,582,078.	NONE		
12 Total. Add lines 1 through 11	5,921,904,084.	3,898,166,666.	NONE		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	NONE	NONE	NONE	SEE ATTACHMENT A
	14 Other employee salaries and wages				FOR DETAIL
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	STMT 2. 136,888.	136,888.	NONE	NONE
	b Accounting fees (attach schedule)	STMT 3. 493,573.	493,573.	NONE	NONE
	c Other professional fees (attach schedule)	STMT 4. 65,956,767.	65,956,767.	NONE	NONE
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) *	73,003,503.	12,341,852.	NONE	NONE
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	616.	NONE	NONE	616.
	23 Other expenses (attach schedule)	STMT 6. 5,532,798.	17,151,313.	NONE	125.
	24 Total operating and administrative expenses. Add lines 13 through 23	145,124,145.	96,080,393.	NONE	741.
	25 Contributions, gifts, grants paid	2,327,300,000.			1,887,999,259.
26 Total expenses and disbursements. Add lines 24 and 25	2,472,424,145.	96,080,393.	NONE	1,888,000,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,449,479,939.				
b Net investment income (if negative, enter -0-)		3,802,086,273.			
c Adjusted net income (if negative, enter -0-)			NONE		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		242,329.	NONE	NONE
	2	Savings and temporary cash investments		1,096,966,276.	616,423,324.	616,423,324.
	3	Accounts receivable ▶ <u>200,734,277.</u>				
		Less: allowance for doubtful accounts ▶		210,363,856.	200,734,277.	200,734,277.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,024,155.	NONE	NONE
	10 a	Investments - U.S. and state government obligations (attach schedule)* *		192,920,493.	4,247,918,598.	4,247,918,598.
	b	Investments - corporate stock (attach schedule) <u>STMT 8</u>		13,389,860,962.	18,072,866,325.	18,072,866,325.
	c	Investments - corporate bonds (attach schedule) <u>STMT 9</u>		3,107,195,392.	2,818,511,197.	2,818,511,197.
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) <u>STMT 10</u>		15,010,065,667.	12,779,724,351.	12,779,724,351.	
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶		12,679,213.	NONE	NONE	
15	Other assets (describe ▶ <u>STMT 11</u>)		8,697,701.	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		33,030,016,044.	38,736,178,072.	38,736,178,072.	
Liabilities	17	Accounts payable and accrued expenses		33,139,432.	18,557,534.	
	18	Grants payable		3,390,458,747.	NONE	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>STMT 12</u>)		42,241,681.	64,644,571.	
23	Total liabilities (add lines 17 through 22)		3,465,839,860.	83,202,105.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		29,564,176,184.	38,652,975,967.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		29,564,176,184.	38,652,975,967.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		33,030,016,044.	38,736,178,072.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 29,564,176,184.
2	Enter amount from Part I, line 27a	2 3,449,479,939.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 13</u>	3 5,639,319,844.
4	Add lines 1, 2, and 3	4 38,652,975,967.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 38,652,975,967.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT G						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	2,707,353,314.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	1,709,461,270.	30,300,176,229.	0.056418
2005	1,461,862,867.	28,171,199,425.	0.051892
2004	1,327,665,251.	26,522,795,456.	0.050058
2003	1,247,853,357.	24,865,047,239.	0.050185
2002	1,238,249,533.	23,299,692,084.	0.053144
2 Total of line 1, column (d)			2 0.261697
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052339
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5			4 34,977,438,717.
5 Multiply line 4 by line 3			5 1,830,684,165.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 38,020,863.
7 Add lines 5 and 6			7 1,868,705,028.
8 Enter qualifying distributions from Part XII, line 4			8 1,888,000,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2008 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, unrelated business income, liquidation, section 508(e) requirements, assets, states of registration, private operating foundation status, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see page 20 of the instructions) 11a X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a? 11b N/A
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address WWW.GATESFOUNDATION.ORG
14 The books are in care of GWEN SHERMAN Telephone no. 206-709-3100
Located at 1551 EASTLAKE AVENUE EAST, SEATTLE, WA ZIP + 4 98102
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENTS 14-26 Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 27		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 Yes No **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 28		34,619,408.

Total number of others receiving over \$50,000 for professional services 33

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,475,019,443.
b	Average of monthly cash balances	1b	217,821,943.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	817,248,682.
d	Total (add lines 1a, b, and c)	1d	35,510,090,068.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	NONE
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	35,510,090,068.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	532,651,351.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,977,438,717.
6	Minimum investment return. Enter 5% of line 5	6	1,748,871,936.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,748,871,936.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	38,020,863.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	NONE
c	Add lines 2a and 2b	2c	38,020,863.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,710,851,073.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,710,851,073.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,710,851,073.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,888,000,000.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,888,000,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	38,020,863.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,849,979,137.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				1,710,851,073.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only				
b Total for prior years: _____, _____, _____				
3 Excess distributions carryover, if any, to 2007:				
a From 2002	103,019,469.			
b From 2003	26,905,168.			
c From 2004	33,452,177.			
d From 2005	96,077,869.			
e From 2006	208,718,890.			
f Total of lines 3a through e	468,173,573.			
4 Qualifying distributions for 2007 from Part XII, line 4: ► \$ <u>1,888,000,000.</u>				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2007 distributable amount				1,710,851,073.
e Remaining amount distributed out of corpus	177,148,927.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	645,322,500.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)	103,019,469.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	542,303,031.			
10 Analysis of line 9:				
a Excess from 2003	26,905,168.			
b Excess from 2004	33,452,177.			
c Excess from 2005	96,077,869.			
d Excess from 2006	208,718,890.			
e Excess from 2007	177,148,927.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2007, (b) 2006, (c) 2005, (d) 2004, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM H. GATES, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 29</p>				
<p>Total ▶ 3a</p>				<p>1,887,999,259.</p>
<p>b Approved for future payment</p> <p>NONE</p>				<p>NONE</p>
<p>Total ▶ 3b</p>				<p>NONE</p>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in columns (b) and (d).

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature and information section including: Signature of officer or trustee (William H. Paton III), Date (10/15/08), Title (TRUSTEE), Preparer's signature (Jane M. Scourney), Date (10/15/08), Check if self-employed, Preparer's SSN or PTIN (P00000565), Firm's name (CLARK NUBER P. S.), EIN (91-1194016), and Phone no. (425 454-4919).

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

BILL & MELINDA GATES FOUNDATION TRUST

Employer identification number

91-1663695

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization BILL & MELINDA GATES FOUNDATION TRUST	Employer identification number 91-1663695
---	---

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM H. GATES, III - CASH 2365 CARILLON POINT KIRKLAND, WA 98033	\$ 355,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	WILLIAM H. GATES, III - SECURITIES 2365 CARILLON POINT KIRKLAND, WA 98033	\$ 841,579,616.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	WILLIAM H. GATES, III - INVST MGMT FEES 2365 CARILLON POINT KIRKLAND, WA 98033	\$ 57,092,197.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	WARREN E. BUFFETT - SECURITIES 1440 KIEWIT PLAZA OMAHA, NE 68131	\$ 1,763,413,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization BILL & MELINDA GATES FOUNDATION TRUST

Employer identification number

91-1663695

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	24,368,890 SHARES OF MARKETABLE SECURITIES	\$ 841,579,616.	11/20/2007
4	475,000 CLASS B SHARES OF BERKSHIRE HATHAWAY, INC.	\$ 1,763,413,750.	07/11/2007

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

2007

Name: **BILL & MELINDA GATES FOUNDATION TRUST** Employer identification number: **91-1663695**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	38020863.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	38020863.
4	Enter the tax shown on the corporation's 2006 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	23485681.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	23485681.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/2007	06/15/2007	09/17/2007	12/17/2007
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	5,458,590.	6,507,131.	5,218,357.	8,987,122.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	8,716,658.	4,090,000.	6,090,000.	3,138,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		3,258,068.	840,937.	1,712,580.
13 Add lines 11 and 12		7,348,068.	6,930,937.	4,850,580.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	8,716,658.	7,348,068.	6,930,937.	4,850,580.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				4,136,542.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	3,258,068.	840,937.	1,712,580.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i>	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2007 and before 1/1/2008	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 8%	22			
23 Number of days on line 20 after 12/31/2007 and before 4/1/2008	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366}$ x 7%	24			
25 Number of days on line 20 after 3/31/2008 and before 7/1/2008	25	SEE PENALTY COMPUTATION WHITEPAPER DETAIL		
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x *%	26			
27 Number of days on line 20 after 6/30/2008 and before 10/1/2008	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x *%	28			
29 Number of days on line 20 after 9/30/2008 and before 1/1/2009	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x *%	30			
31 Number of days on line 20 after 12/31/2008 and before 2/16/2009	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x *%	32			
33 Add lines 22, 24, 26, 28, 30, and 32	33			
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	34			154,203.

***For underpayments paid after March 31, 2008:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions).	20				
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items).	21	363905997.	797714736.	1336536079	2180933322
22 Annualization amounts (see instructions).	22	6.00000	3.00000	1.71429	1.20000
23 a Annualized taxable income. Multiply line 21 by line 22.	23a	2183435982	2393144208	2291210435	2617119986
b Extraordinary items (see instructions).	23b				
c Add lines 23a and 23b.	23c	2183435982	2393144208	2291210435	2617119986
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return).	24	21834360.	23931442.	22912104.	26171200.
25 Enter any alternative minimum tax for each payment period (see instructions).	25				
26 Enter any other taxes for each payment period (see instructions).	26				
27 Total tax. Add lines 24 through 26.	27	21834360.	23931442.	22912104.	26171200.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	21834360.	23931442.	22912104.	26171200.
30 Applicable percentage.	30	25%	50%	75%	100%
31 Multiply line 29 by line 30.	31	5,458,590.	11965721.	17184078.	26171200.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.	32	5,458,590.	11965721.	17184078.	26171200.
33 Add the amounts in all preceding columns of line 38 (see instructions).	33		5,458,590.	11965721.	17184078.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-.	34	5,458,590.	6,507,131.	5,218,357.	8,987,122.
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	5,871,420.	13139012.	9,505,216.	9,505,216.
36 Subtract line 38 of the preceding column from line 37 of the preceding column.	36		412,830.	7,044,711.	11331570.
37 Add lines 35 and 36.	37	5,871,420.	13551842.	16549927.	20836786.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions).	38	5,458,590.	6,507,131.	5,218,357.	8,987,122.

PENALTY COMPUTATION DETAIL - FORM 2220

=====

DATE PD -----	UNDERPAYMENT -----	BEG. DATE -----	END DATE -----	DAYS -----	% --	PENALTY -----
QUARTER 4, RATE PERIOD 1 (12/17/2007 - 12/31/2007)						
=====						
	4,136,542.	12/17/2007	12/31/2007	14	10	15,866.
TOTAL TO FORM 2220, LINE 22, COLUMN D						15,866.
=====						
QUARTER 4, RATE PERIOD 2 (12/31/2007 - 05/15/2008)						
=====						
	4,136,542.	12/31/2007	05/15/2008	136	9	138,337.
TOTAL TO FORM 2220, LINE 24, COLUMN D						138,337.
=====						
TOTAL UNDERPAYMENT PENALTY						154,203.
=====						

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

File by the extended due date for filing the return. See instructions.	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 1663695
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 23350	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Gwen Sherman, Director of Finance & Administration**
Telephone No. **(206) 709-3118** FAX No. **(206) 709-3186**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **November 15**, 20**08**.
- For calendar year **2007**, or other tax year beginning _____, 20____, and ending _____, 20____.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension **Additional time is required to gather the necessary information from third parties to assure preparation of a complete and accurate tax return.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	46,933,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	46,933,000
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Gwen Sherman** Title **Director of Finance** Date **8/13/2008**

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 : 1663695
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 23350	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Gwen Sherman, Director of Finance & Administration

Telephone No. ▶ (206) 709-3118 FAX No. ▶ (206) 709-3186

- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2007 or
 ▶ tax year beginning _____, 20____, and ending _____, 20_____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	46,933,000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	21,626,658
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	25,306,342

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

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FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
SECURITY LENDING INCOME	11,171,200.	11,171,200.	NONE
EQUITY PARTNERSHIP INVESTMENTS	NONE	16,401,825.	NONE
CURRENCY GAIN ON CONVERSION	-144.	NONE	NONE
IRC SECTION 988 NET CURRENCY LOSS	-8,630,398.	NONE	NONE
MORTGAGE BACKED SECURITY PAYDOWNS	1,940,551.	1,940,551.	NONE
INFLATION INDEX SECURITY ADJUSTMENTS	32,679,598.	32,679,598.	NONE
CLASS ACTION INCOME	2,957,498.	2,957,498.	NONE
INFLATION INDEX INCOME	74,909,278.	74,909,278.	NONE
SWAP INCOME	704,657.	704,657.	NONE
FOREIGN EXCHANGE CONTRACTS	-148,346,685.	-148,346,685.	NONE
	-----	-----	-----
TOTALS	-32,614,445.	-7,582,078.	NONE
	=====	=====	=====

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	136,888.	136,888.	NONE	NONE
TOTALS	136,888.	136,888.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX & ACCOUNTING SERVICES	493,573.	493,573.	NONE	NONE
TOTALS	493,573.	493,573.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
INVESTMENT CONSULTING FEES	245,029.	245,029.	NONE	NONE
INVESTMENT MANAGEMENT FEES	57,092,197.	57,092,197.	NONE	NONE
INVESTMENT CUSTODIAN SERVICES	8,619,541.	8,619,541.	NONE	NONE
TOTALS	65,956,767.	65,956,767.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
FOREIGN INCOME TAXES	11,528,169.	12,284,322.	NONE	NONE
SECTION 511 INCOME TAXES	408,000.	NONE	NONE	NONE
SECTION 4940 EXCISE TAXES	61,009,804.	NONE	NONE	NONE
STATE INCOME TAXES	57,530.	57,530.	NONE	NONE
	-----	-----	-----	-----
TOTALS	73,003,503.	12,341,852.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
INVESTMENT CUSTODIAN EXPENSES	5,532,673.	5,532,673.	NONE	NONE
FEES, LICENSES, & PERMITS	125.	NONE	NONE	125.
EQUITY PTR INVESTMENT EXPENSES	NONE	11,618,640.	NONE	NONE
TOTALS	5,532,798.	17,151,313.	NONE	125.
	=====	=====	=====	=====

FORM 990PF, PART II - U. S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
US GOVERNMENT OBLIGATIONS	180,215,393.	161,132,480.	161,132,480.
MUNICIPAL OBLIGATIONS	12,705,100.	4,086,786,118.	4,086,786,118.
US OBLIGATIONS TOTAL	192,920,493.	4,247,918,598.	4,247,918,598.

BILL & MELINDA GATES FOUNDATION TRUST
 FORM 990PF, PART II - CORPORATE STOCK
 =====

91-1663695

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
CORPORATE STOCKS-ATTACHMENT C	13,389,860,962. -----	18,072,866,325. -----	18,072,866,325. -----
TOTALS	13,389,860,962. =====	18,072,866,325. =====	18,072,866,325. =====

BILL & MELINDA GATES FOUNDATION TRUST
 FORM 990PF, PART II - CORPORATE BONDS
 =====

91-1663695

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS-ATTACHMENT D	3,107,195,392.	2,818,511,197.	2,818,511,197.
TOTALS	3,107,195,392.	2,818,511,197.	2,818,511,197.

FORM 990PF, PART II - OTHER INVESTMENTS
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
OTHER INVESTMENTS-ATTACHMENT E	15,010,065,667.	12,779,724,351.	12,779,724,351.
TOTALS	15,010,065,667.	12,779,724,351.	12,779,724,351.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
REFUNDABLE FEDERAL EXCISE TAX	8,523,168.	NONE	NONE
ACCOUNTS RECEIVABLE	174,533.	NONE	NONE
TOTALS	8,697,701.	NONE	NONE

FORM 990PF, PART II - OTHER LIABILITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DEFERRED EXCISE TAX PAYABLE ON NET UNREALIZED INVESTMENT GAINS	42,241,681.	64,644,571.
TOTALS	----- 42,241,681. =====	----- 64,644,571. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAINS	2,240,288,984.
ADDITION OF INVESTMENT RECEIVABLES AND ASSETS LOANED UNDER SECURITY LENDING PROGRAM	6,008,858,267.
ELIMINATION OF INVESTMENT RECEIVABLES AND ASSETS LOANED UNDER SECURITY LENDING PROGRAM	-6,008,858,267.
TRANSFER OF NET ASSETS AND LIABILITIES TO BILL & MELINDA GATES FOUNDATION	3,399,030,860.

TOTAL	5,639,319,844.
	=====

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE' S NAME: ACHAP
 GRANTEE' S ADDRESS: ONE MERCK DRIVE
 CITY, STATE & ZIP: WHITEHOUSE STATION, NJ 08889-0100
 GRANT DATE: 10/26/2006
 GRANT AMOUNT: 731,878.
 GRANT PURPOSE: TO PROVIDE PUBLIC ACCESS COMPUTERS IN BOTSWANA
 PUBLIC LIBRARIES AND VILLAGES READING ROOMS
 AMOUNT EXPENDED: 30,395.
 ANY DIVERSION? NO
 DATES OF REPORTS: 5/23/2007, 6/17/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE' S NAME: ACHAP
 GRANTEE' S ADDRESS: ONE MERCK DRIVE
 CITY, STATE & ZIP: WHITEHOUSE STATION, NJ 08889-0100
 GRANT DATE: 10/02/2001
 GRANT AMOUNT: 50,000,000.
 GRANT PURPOSE: TO DEVELOP A LARGE-SCALE DEMONSTRATION PROJECT
 TO REDUCE HIV TRANSMISSION
 AMOUNT EXPENDED: 39,055,172.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/2/2005, 3/29/2006, 10/25/2006, 3/5/2007, 4/4/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE' S NAME: AFRICA TOMO NO KAI
 GRANTEE' S ADDRESS: 2-1-12 AKABANE KITAKU 115-0045
 CITY, STATE & ZIP: TOKYO
 FOREIGN COUNTRY: JAPAN
 GRANT DATE: 07/24/2003
 GRANT AMOUNT: 500,000.
 GRANT PURPOSE: TO SUPPORT AN HIV/AIDS AWARENESS PROJECT IN
 CENTRAL AFRICAN REPUBLIC
 AMOUNT EXPENDED: 491,094.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/26/2004, 3/21/2005, 4/27/2006, 5/24/2007, 3/27/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: AFRICAN MALARIA NETWORK TRUST
 GRANTEE'S ADDRESS: TANZANIA COMMISS FOR SCI AND TECH
 CITY, STATE & ZIP: DAR-ES-SALAAM
 FOREIGN COUNTRY: TANZANIA
 GRANT DATE: 11/30/2006
 GRANT AMOUNT: 4,157,729.
 GRANT PURPOSE: TO STRENGTHEN INSTITUTIONAL CAPACITIES
 IN HEALTH RESEARCH ETHICS IN AFRICA
 AMOUNT EXPENDED: 1,058,177.
 ANY DIVERSION? NO
 DATES OF REPORTS: 2/15/2007, 2/14/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: AGENCE DE MEDECINE PREVENTIVE
 GRANTEE'S ADDRESS: 5 BOULEVARD MONTPARNASSE 75006
 CITY, STATE & ZIP: PARIS
 FOREIGN COUNTRY: FRANCE
 GRANT DATE: 04/24/2003
 GRANT AMOUNT: 732,976.
 GRANT PURPOSE: TO CONDUCT SURVEILLANCE WORK FOR MENINGOCOCCAL
 MENINGITIS IN SUB-SAHARAN AFRICA
 AMOUNT EXPENDED: 772,922.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/31/2004, 2/28/2005, 3/21/2006, 2/18/2007, 4/29/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: AIDS SOCIETY OF INDIA
 GRANTEE'S ADDRESS: UNISON MEDICARE & RESEARCH CENTRE
 CITY, STATE & ZIP: MUBAI
 FOREIGN COUNTRY: INDIA
 GRANT DATE: 05/13/2005
 GRANT AMOUNT: 11,439.
 GRANT PURPOSE: TO SUPPORT THE ORGANIZATION'S FIRST NATIONAL CONFERENCE
 AMOUNT EXPENDED: 11,439.
 ANY DIVERSION? NO
 DATES OF REPORTS: 8/7/2006
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: ASSN OF COMMUNITY ORGS FOR REFORM
 GRANTEE'S ADDRESS: 2-4 NEVINS STREET
 CITY, STATE & ZIP: BROOKLYN, NY 11217
 GRANT DATE: 07/21/2006
 GRANT AMOUNT: 260,000.
 GRANT PURPOSE: TO SUPPORT UNDERSERVED STUDENTS AND PARENTS
 WITH HIGH SCHOOL CHOICE FORMS
 AMOUNT EXPENDED: 260,000.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/31/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: AUSTRALIAN INTL HEALTH INSTITUTE
 GRANTEE'S ADDRESS: UNIV OF MELBOURNE 187 GRATTAN ST 3010
 CITY, STATE & ZIP: CARLTON
 FOREIGN PROVINCE: VICTORIA
 FOREIGN COUNTRY: AUSTRALIA
 GRANT DATE: 04/22/2004
 GRANT AMOUNT: 7,000,000.
 GRANT PURPOSE: TO BUILD CAPACITY FOR IMPLEMENTATION OF EFFECTIVE
 INTERVENTIONS FOR THE PREVENT OF HIV/AIDS/STI
 AMOUNT EXPENDED: 5,654,156.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/22/2005, 5/8/2006, 5/1/2007, 5/1/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: BRAC TANZANIA
 GRANTEE'S ADDRESS: PLOT 892 MIKOCHE NI B
 CITY, STATE & ZIP: DAR ES SALAAM
 FOREIGN COUNTRY: TANZANIA
 GRANT DATE: 11/09/2006
 GRANT AMOUNT: 14,967,043.
 GRANT PURPOSE: TO IMPLEMENT INTEGRATED PROGRAMS AIMED AT THE POOREST
 SEGMENTS OF THE RURAL POPULATION IN TANZANIA
 AMOUNT EXPENDED: 4,598,257.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/9/2007, 8/1/2007, 3/11/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: CENTRE FOR ADVOCACY AND RESEARCH
GRANTEE'S ADDRESS: F-19 3RD FLOOR
CITY, STATE & ZIP: NEW DELHI
FOREIGN COUNTRY: INDIA
GRANT DATE: 02/18/2005
GRANT AMOUNT: 2,268,531.
GRANT PURPOSE: TO IMPROVE MEDIA COVERAGE OF HIV/AIDS IN SIX HIGH-
PREVALENCE STATES IN INDIA
AMOUNT EXPENDED: 1,559,298.
ANY DIVERSION? NO
DATES OF REPORTS: 5/18/2006, 5/14/2007, 5/15/2008
VERIFICATION DATE:
RESULTS OF VERIFICATION:

GRANTEE'S NAME: DURBAR MAHILA SAMANWAYA COMMITTEE
GRANTEE'S ADDRESS: 44 BALARAM DEY STREET 700-006
CITY, STATE & ZIP: KOLKATA
FOREIGN COUNTRY: INDIA
GRANT DATE: 07/10/2003
GRANT AMOUNT: 1,000,000.
GRANT PURPOSE: TO DESIGN MATERIALS TO REPLICATE THE SUCCESS OF AN
HIV/AIDS PREVENTION PROJECT
AMOUNT EXPENDED: 1,148,382.
ANY DIVERSION? NO
DATES OF REPORTS: 4/28/2004, 5/1/2005, 6/20/2006, 7/1/2007
VERIFICATION DATE: 07/09/2007
RESULTS OF VERIFICATION:

AT THE FOUNDATION'S DIRECTION, AN EVALUATION OF THE GRANT WAS COMPLETED ON JULY 9, 2007. BASED ON THAT EVALUATION AND THE GRANTEE'S REPORTS, TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSES OF THE GRANT.

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: FEDERACION RED NICA SALUD
 GRANTEE'S ADDRESS: DE LA CONCINA DE DONA HAWDEE
 CITY, STATE & ZIP: MANAGUA
 FOREIGN COUNTRY: NICARAGUA
 GRANT DATE: 05/05/2005
 GRANT AMOUNT: 875,804.
 GRANT PURPOSE: TO IMPROVE CHILD SURVIVAL INDICATORS IN EL SALVADOR,
 GUATEMALA, HONDURAS, NICARAGUA
 AMOUNT EXPENDED: 829,618.
 ANY DIVERSION? NO
 DATES OF REPORTS: 9/1/2005, 8/31/2006, 2/14/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: FONDATION MERIEUX
 GRANTEE'S ADDRESS: 17 RUE BOURGELAT BP 20221
 CITY, STATE & ZIP: 69227 LYON
 FOREIGN COUNTRY: FRANCE
 GRANT DATE: 12/02/2004
 GRANT AMOUNT: 531,861.
 GRANT PURPOSE: TO SUPPORT THE ANNUAL ADVANCED COURSES OF VACCINOLOGY
 AMOUNT EXPENDED: 552,614.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/15/2005, 3/23/2006, 3/1/2007, 4/1/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: FONDATION MERIEUX
 GRANTEE'S ADDRESS: 17 RUE BOURGELAT BP 20221
 CITY, STATE & ZIP: 69227 LYON
 FOREIGN COUNTRY: FRANCE
 GRANT DATE: 11/03/2005
 GRANT AMOUNT: 260,000.
 GRANT PURPOSE: TO SUPPORT A MEETING ON CHALLENGES IN THE AFRICAN
 MENINGITIS BELT-FROM GENOMICS TO PRVNTN STRAT
 AMOUNT EXPENDED: 210,847.
 ANY DIVERSION? NO
 DATES OF REPORTS: 2/28/2006, 11/28/2006, 9/11/2007
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
 =====

GRANTEE'S NAME: HINDUSTAN LATEX FAMILY PLANNING
 GRANTEE'S ADDRESS: C-32 PANCHSHEEL ENCLAVE 1 10017
 CITY, STATE & ZIP: NEW DELHI
 FOREIGN COUNTRY: INDIA
 GRANT DATE: 12/18/2003
 GRANT AMOUNT: 10,700,000.
 GRANT PURPOSE: TO REDUCE THE SPREAD AND IMPACT OF HIV IN COASTAL
 DISTRICTS OF ANDHRA PRADESH
 AMOUNT EXPENDED: 7,816,686.
 ANY DIVERSION? NO
 DATES OF REPORTS: 10/20/2004, 8/8/2005, 8/2/2006, 6/15/2007, 5/1/2008
 VERIFICATION DATE: 07/07/2006

RESULTS OF VERIFICATION:
 AT THE FOUNDATION'S DIRECTION, AN EVALUATION OF THE GRANT WAS
 COMPLETED ON JULY 7, 2006. BASED ON THAT EVALUATION AND THE
 GRANTEE'S REPORTS, TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE
 BEEN DIVERTED FROM THE PURPOSES OF THE GRANT.

GRANTEE'S NAME: INTERNATIONAL AIDS SOCIETY
 GRANTEE'S ADDRESS: CH DE LAVANCHET 33
 CITY, STATE & ZIP: COINTRIN
 FOREIGN PROVINCE: GENEVA
 FOREIGN COUNTRY: SWITZERLAND
 GRANT DATE: 11/10/2005
 GRANT AMOUNT: 655,000.
 GRANT PURPOSE: TO FOCUS ON EMPOWERING FAMILIES IN AFRICA TO
 RESPOND TO THE AIDS EPIDEMIC
 AMOUNT EXPENDED: 660,106.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/29/2006, 4/4/2007, 9/30/2007
 VERIFICATION DATE:

RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: INTL FED OF RED CROSS & RED CRESCEN
 GRANTEE'S ADDRESS: PO BOX 372 19
 CITY, STATE & ZIP: 1211 GENEVA
 FOREIGN COUNTRY: SWITZERLAND
 GRANT DATE: 08/31/2006
 GRANT AMOUNT: 6,327,188.
 GRANT PURPOSE: TO INCREASE THE RESOURCE FLOW FOR A COMPREHENSIVE
 MALARIA STRATEGY
 AMOUNT EXPENDED: 1,999,159.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/13/2007, 4/17/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: INTL INST FOR POPULATION SCIENCES
 GRANTEE'S ADDRESS: GOVANDI STATION ROAD DEONAR 400 088
 CITY, STATE & ZIP: MUMBAI
 FOREIGN COUNTRY: INDIA
 GRANT DATE: 09/22/2005
 GRANT AMOUNT: 2,365,206.
 GRANT PURPOSE: TO IMPLEMENT A NATIONALLY REPRESENTATIVE SURVEY ON HIV
 IN THE GENERAL POPULATION OF INDIA
 AMOUNT EXPENDED: 1,870,393.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/27/2006, 4/27/2007, 5/14/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: JAPAN CENTER FOR INTL EXCHANGE
 GRANTEE'S ADDRESS: 4-9-17 MINAMI AZABU MINATO-KU 106-0047
 CITY, STATE & ZIP: TOKYO
 FOREIGN COUNTRY: JAPAN
 GRANT DATE: 06/15/2006
 GRANT AMOUNT: 692,373.
 GRANT PURPOSE: TO MOBILIZE GREATER ENGAGEMENT BY JAPAN IN THE
 CAMPAIGN AGAINST AIDS, TB AND MALARIA
 AMOUNT EXPENDED: 232,269.
 ANY DIVERSION? NO
 DATES OF REPORTS: 6/15/2007
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: MAX PLANCK SOCIETY
 GRANTEE'S ADDRESS: CHARITEPLATZ 1 10117
 CITY, STATE & ZIP: BERLIN
 FOREIGN COUNTRY: GERMANY
 GRANT DATE: 08/11/2005
 GRANT AMOUNT: 13,368,303.
 GRANT PURPOSE: TO ADDRESS GRAND CHALLENGE #6 RE PROTECTION FROM TB

AMOUNT EXPENDED: 5,043,221.
 ANY DIVERSION? NO
 DATES OF REPORTS: 9/15/2005, 10/27/2006, 12/5/2006, 8/31/2007
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: NATL COMMISSION FOR HUMAN DEVELOP
 GRANTEE'S ADDRESS: PRIME MINISTERS SECRETARIAT
 CITY, STATE & ZIP: ISLAMABAD
 FOREIGN COUNTRY: PAKISTAN
 GRANT DATE: 01/20/2005
 GRANT AMOUNT: 6,568,888.
 GRANT PURPOSE: TO SUPPORT HEALTH EDUCATION AND SERVICES THROUGH
 COMMUNITY PARTICIPATION

AMOUNT EXPENDED: 5,662,614.
 ANY DIVERSION? NO
 DATES OF REPORTS: 9/28/2005, 8/30/2006, 10/14/2007
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: NATURALIA ET BIOLOGIA
 GRANTEE'S ADDRESS: 46 BOULEVARD DES INVALIDES 75007
 CITY, STATE & ZIP: PARIS
 FOREIGN COUNTRY: FRANCE
 GRANT DATE: 06/23/2005
 GRANT AMOUNT: 784,009.
 GRANT PURPOSE: TO SUPPORT A STUDY OF LABORATORY TESTS FOR HIV
 PREVENTION IN SOUTH AFRICA

AMOUNT EXPENDED: 734,764.
 ANY DIVERSION? NO
 DATES OF REPORTS: 5/3/2006, 6/20/2007, 3/15/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: PATH
 GRANTEE'S ADDRESS: 1455 NW LEARY WAY
 CITY, STATE & ZIP: SEATTLE, WA 98107-5136
 GRANT DATE: 11/16/2006
 GRANT AMOUNT: 20,949,155.
 GRANT PURPOSE: TO SUPPORT SANARIA'S DEVELOPMENT OF VACCINE TO REDUCE
 MALARIA IN INFANTS AND CHILDREN IN AFRICA
 AMOUNT EXPENDED: 7,142,197.
 ANY DIVERSION? NO
 DATES OF REPORTS: 8/2/2007, 2/29/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: PROGRAMS FOR GREEN RVLTN IN AFRICA
 GRANTEE'S ADDRESS: EDEN SQUARE BLOCK 1 5TH FLOOR
 CITY, STATE & ZIP: NAIROBI
 FOREIGN COUNTRY: KENYA
 GRANT DATE: 12/07/2006
 GRANT AMOUNT: 100,000,000.
 GRANT PURPOSE: TO HELP BUILD A SUSTAINABLE FOUNDATION FOR AGRICULTURAL
 SECTOR GROWTH IN AFRICA
 AMOUNT EXPENDED: 100,000,000.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/2/2007, 4/15/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: SWISS TROPICAL INSTITUTE
 GRANTEE'S ADDRESS: SOCINSTRASSE 57 CH 4002
 CITY, STATE & ZIP: BASEL
 FOREIGN COUNTRY: SWITZERLAND
 GRANT DATE: 10/09/2003
 GRANT AMOUNT: 661,423.
 GRANT PURPOSE: TO FUND INTEGRATIVE MALARIA CONTROL WITH EXISTING TOOLS
 FOCUSING ON URBAN MALARIA
 AMOUNT EXPENDED: 661,423.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/4/2004, 1/31/2005, 1/2/2006, 5/1/2007, 3/17/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: TCI FOUNDATION
GRANTEE'S ADDRESS: TCI HOUSE 69 INSTITUTIONAL AREA 122001
CITY, STATE & ZIP: HARYANA
FOREIGN COUNTRY: INDIA
GRANT DATE: 12/18/2003
GRANT AMOUNT: 12,267,588.
GRANT PURPOSE: TO IMPLEMENT A LARGE SCALE EFFECTIVE HIV
PREVENTIVE INTERVENTION IN INDIA
AMOUNT EXPENDED: 4,644,573.
ANY DIVERSION? NO
DATES OF REPORTS: 7/5/2004, 7/10/2005, 5/10/2006, 8/22/2007
VERIFICATION DATE: 07/07/2006

RESULTS OF VERIFICATION:

AT THE FOUNDATION'S DIRECTION, AN EVALUATION OF THE GRANT WAS COMPLETED ON JULY 7, 2006. BASED ON THAT EVALUATION AND THE GRANTEE'S REPORTS, TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSES OF THE GRANT.

GRANTEE'S NAME: THE HELMHOLTZ CENTER FOR INFECTION RES
GRANTEE'S ADDRESS: MASCHERODER WEG 1
CITY, STATE & ZIP: BRAUNSCHWEIG
FOREIGN COUNTRY: GERMANY
GRANT DATE: 08/25/2005
GRANT AMOUNT: 9,051,726.
GRANT PURPOSE: TO ADDRESS GRAND CHALLENGE #4 TO SUPPORT TESTING OF
NOVEL VACCINES FOR HEPATITIS AND HIV
AMOUNT EXPENDED: 4,996,056.
ANY DIVERSION? NO
DATES OF REPORTS: 3/8/2006, 12/5/2006, 2/28/2007, 5/8/2008
VERIFICATION DATE:
RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: THE HENRY J. KAISER FAMILY FDN
 GRANTEE'S ADDRESS: 2400 SAND HILL ROAD
 CITY, STATE & ZIP: MENLO PARK, CA 94025
 GRANT DATE: 06/29/2006
 GRANT AMOUNT: 4,925,000.
 GRANT PURPOSE: TO REDUCE THE SPREAD OF HIV/AIDS IN HARD-HIT REGIONS

AMOUNT EXPENDED: 2,619,538.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/30/2007, 4/11/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: THE WILLIAM AND FLORA HEWLETT FDN
 GRANTEE'S ADDRESS: 2121 SAND HILL ROAD
 CITY, STATE & ZIP: MENLO PARK, CA 94025
 GRANT DATE: 11/16/2006
 GRANT AMOUNT: 40,000,000.
 GRANT PURPOSE: TO IMPROVE THE QUALITY OF EDUCATION IN THE DEVELOPING WORLD

AMOUNT EXPENDED: 4,752,253.
 ANY DIVERSION? NO
 DATES OF REPORTS: 3/13/2007, 3/14/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: VOLUNTARY HEALTH SERVICES
 GRANTEE'S ADDRESS: TTTI POST ADYAR 600 133
 CITY, STATE & ZIP: TAMIL NADU
 FOREIGN COUNTRY: INDIA
 GRANT DATE: 04/29/2004
 GRANT AMOUNT: 12,978,870.
 GRANT PURPOSE: TO REDUCE THE SPREAD OF HIV INFECTION IN SEX WORKERS AND THEIR CLIENTS IN TAMIL NADU, INDIA

AMOUNT EXPENDED: 9,964,032.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/25/2005, 4/3/2006, 4/23/2007, 4/26/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: WORLD COUNCIL OF CREDIT UNIONS, INC.
 GRANTEE'S ADDRESS: 5710 MINERAL POINT RD
 CITY, STATE & ZIP: MADISON, WI 53701
 GRANT DATE: 11/02/2006
 GRANT AMOUNT: 6,574,098.
 GRANT PURPOSE: TO INCREASE ACCESS TO FINANCIAL SERVICES IN THE
 DEVELOPING WORLD
 AMOUNT EXPENDED: 2,160,147.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/10/2007, 6/4/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: WORLD ECONOMIC FORUM
 GRANTEE'S ADDRESS: 91-93 ROUTE DE LA CAPITE
 CITY, STATE & ZIP: GENEVA
 FOREIGN COUNTRY: SWITZERLAND
 GRANT DATE: 01/19/2006
 GRANT AMOUNT: 998,200.
 GRANT PURPOSE: TO INCREASE PRIVATE SECTOR ACTIVITIES IN TB AND MALARIA
 THROUGH THE GLOBAL HEALTH INITIATIVE
 AMOUNT EXPENDED: 998,241.
 ANY DIVERSION? NO
 DATES OF REPORTS: 10/31/2006, 8/31/2007, 2/29/2008
 VERIFICATION DATE:
 RESULTS OF VERIFICATION:

GRANTEE'S NAME: WORLD POPULATION FOUNDATION
 GRANTEE'S ADDRESS: AMPERESTRAAT 10
 CITY, STATE & ZIP: HILVERSUM
 FOREIGN PROVINCE: NORTH HOLLAND
 FOREIGN COUNTRY: NETHERLANDS
 GRANT DATE: 11/02/2000
 GRANT AMOUNT: 1,000,000.
 GRANT PURPOSE: TO SUPPORT REPRODUCTIVE HEALTH AND FAMILY PLANNING
 SERVICES IN ASIA
 AMOUNT EXPENDED: 1,000,000.
 ANY DIVERSION? NO
 DATES OF REPORTS: 4/22/2002, 11/23/2003, 1/18/2005, 2/20/2006, 4/23/2007
 VERIFICATION DATE: 12/20/2002
 RESULTS OF VERIFICATION:

AT THE FOUNDATION'S DIRECTION, AN EVALUATION OF THE GRANT WAS
 COMPLETED ON DECEMBER 20, 2006. BASED ON THAT EVALUATION AND THE
 GRANTEE'S REPORTS, TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE
 BEEN DIVERTED FROM THE PURPOSES OF THE GRANT.

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

=====

GRANTEE'S NAME: BILL & MELINDA GATES FOUNDATION
GRANTEE'S ADDRESS: 1551 EASTLAKE AVENUE EAST
CITY, STATE & ZIP: SEATTLE, WA 98102
GRANT DATE: 01/01/2007
GRANT AMOUNT: 2,422,038,684.
GRANT PURPOSE: SEE ATTACHMENT B

AMOUNT EXPENDED: 2,399,939,240.
ANY DIVERSION? NO
DATES OF REPORTS: SEE ATTACHMENT B
VERIFICATION DATE:
RESULTS OF VERIFICATION:

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM H GATES, III 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE AND CEO 8.00 HRS/WK	NONE	NONE	NONE
MELINDA FRENCH GATES 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE 8.00 HRS/WK	NONE	NONE	NONE
CONNIE COLLINGSWORTH 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	SECRETARY AND GENERAL COUNSEL 8.00 HRS/WK	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
STATE STREET CORPORATION BOX 5607 BOSTON, MA 02206	INV CUSTODIAN SVCS	9,422,370.
WESTWOOD GLOBAL INVESTMENTS, LLC 150 FEDERAL STREET, SUITE 1105 BOSTON, MA 02110	INVESTMENT MGMT	9,302,187.
HARRIS ASSOCIATES, L. P. P. O. BOX 70245 CHICAGO, IL 60673	INVESTMENT MGMT	6,154,617.
MARATHON ASSET MANAGEMENT ORION HOUSE 5 UPPER ST. MARTIN' S LANE LONDON WC2H 9EA ENGLAND	INVESTMENT MGMT	5,334,348.
WESTERN ASSET MANAGEMENT COMPANY 385 EAST COLORADO BOULEVARD PASADENA, CA 91101	INVESTMENT MGMT	4,405,886.
TOTAL COMPENSATION		----- 34,619,408. =====

FORM 990FP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BILL & MELINDA GATES FOUNDATION 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	NOT APPLICABLE 501(C)(3) PRIVATE FDN	TO FUND THE CHARITABLE PURPOSES OF THE FOUNDATION	2,355,300,000.
BILL & MELINDA GATES FOUNDATION 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	NOT APPLICABLE 501(C)(3) PRIVATE FDN	PORTION OF ABOVE GRANT PAID TREATED AS A QUALIFYING DISTRIBUTION OUT OF CORPUS UNDER TREAS. REG. 53.4942(A)-3	-467,300,741.
TOTAL CONTRIBUTIONS PAID			1,887,999,259.

Bill & Melinda Gates Foundation Trust

EIN # 91-1663695

2007 Form 990-PF

Form 990-PF, Part I, Lines 13 - 26 Disbursements for Charitable Purposes

	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	Form 990PF, Part I, Column (a) Revenue and Expenses per Books	Form 990PF, Part I, Column (b) Net Investment Income	Accrual to Cash Adjustment	Total Qualifying Distributions (Cash Basis) (Column 1-2-3)	Qualifying Distributions taken as Distributions of Corpus	Form 990PF, Part I, Column (d) Distribution for Charitable Purposes (Cash Basis Only) Qualifying Distributions taken as Distributions of Income
Line 13 Compensation of Officers, Directors, Trustees, etc.	-	-	-	-	-	-
Line 14 Other Employee Salaries and Wages	-	-	-	-	-	-
Line 15 Pension Plans, Employee Benefits	-	-	-	-	-	-
Line 16a Legal Fees (see Statement 2)	136,888	136,888	-	-	-	-
b Tax & Accounting Services (see Statement 3)	493,573	493,573	-	-	-	-
c Other Professional Fees (see Statement 4)	65,956,767	65,956,767	-	-	-	-
Line 17 Interest	-	-	-	-	-	-
Line 18 Taxes (see Statement 5)	73,003,503	12,341,852	60,661,651	-	-	-
Line 19 Depreciation and Depletion	-	-	-	-	-	-
Line 20 Occupancy	-	-	-	-	-	-
Line 21 Travel, Conferences, and Meetings	-	-	-	-	-	-
Line 22 Printing and Publications	616	-	-	616	-	616
Line 23 Other Expenses (see Statement 6)	5,532,798	17,151,313	(11,618,640)	125	-	125
Line 24 Total Operating and Administrative Expenses	145,124,145	96,080,393	49,043,011	741	-	741
Line 25 Contributions, Gifts, Grants Paid (see Statement 29)	2,327,300,000	-	(28,000,000)	2,355,300,000	467,300,741 *	1,887,999,259
Line 26 Total Expenses and Disbursements	2,472,424,145	96,080,393	21,043,011	2,355,300,741	467,300,741	1,888,000,000

* Portion of grants paid treated as a qualifying distribution out of corpus under Treas. Reg. 53-4942(a)-3

Bill & Melinda Gates Foundation Trust
 EIN 91-1663695

2007 Expenditure Responsibility Report
 PART VII-B, LINE 5C

Grantee Name & Address	Date	Amount of Grant	Grantee Reports		Notes
			Date	Amount spent	
Bill & Melinda Gates Foundation 1551 Eastlake Avenue East Seattle, WA 98102	10/25 to 12/31/2006	\$ 94,738,684	09/28/2007	\$ 79,846,821	Includes capital report
			10/06/2008	\$ 14,891,863	Includes capital report
				<u>\$ 94,738,684</u>	
	1/1 to 12/31/2007	\$ 2,327,300,000 *	10/06/2008	\$ 2,305,200,556	Includes capital report
Purpose:	To provide funds for grantmaking, program related investments, direct charitable expenditures, capital expenditures, administrative expenses and any other purpose permitted under the Declaration of Trust.				
Diversion:	No				
Notes:	<p>*Of total <u>\$2,327,300,000</u> expenditure responsibility grant made to the Bill & Melinda Gates Foundation, <u>\$1,888,000,000</u> was a qualifying distribution of income by the Bill & Melinda Gates Foundation Trust. The Bill & Melinda Gates Foundation has met all required compliance with the out of corpus distribution rules (Treas Reg. 53-4942(a)-3(d)(2)). Grants treated as Qualifying Distributions of income with respect to Bill & Melinda Gates Foundation Trust may not be used by the Bill & Melinda Gates Foundation to meet that foundation's required minimum distribution of income (Treas. Reg. 53.4942(a)-3). These funds must be redistributed as required out of corpus distributions. All out of corpus and expenditure responsibility reports for tax year ending 12/31/2007 have been received.</p> <p>Bill & Melinda Gates Foundation is providing oversight on all ER grants made by the Bill & Melinda Gates Foundation Trust outstanding as of 12/31/2007 until the final grant report is received. See expenditure responsibility monitoring report for details.</p>				

Bill & Melinda Gates Foundation Trust
EIN # 91-1663695
2007 Form 990-PF
Part II, Line 10b- Investments - Corporate Stock

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
B1YW44908	3I GROUP	113,117	\$2,258,463
680416005	77TH BANK	895,000	\$5,600,009
425305000	A P MOLLER MAERSK	214	\$2,270,056
2824100	ABBOTT LABS	3,470,100	\$194,846,115
689916906	ABILIT CORP	316,500	\$648,780
3687951	ABITIBIBOWATER INC	18,325	\$380,630
G1150G111	ACCENTURE LTD BERMUDA	13,200	\$475,596
G1150G111	ACCENTURE LTD BERMUDA	2,100	\$75,663
557910908	ACCIONA S A	16,340	\$5,180,525
B01ZVZ900	ACERINOX S.A. ORD SHS	68,520	\$1,686,024
604978908	ACOM CO	3,320	\$67,907
711072900	ADECCO SA	28,469	\$1,540,190
711072900	ADECCO SA	445,300	\$24,090,999
711072900	ADECCO SA	26,500	\$1,433,666
610042905	ADITYA BIRLA NUVO	45,583	\$2,323,328
641259908	ADVANCED INFO SERV	519,500	\$1,495,963
00756M404	ADVANCED SEMICONDUCTOR ENGR	352,200	\$1,768,044
7988975	ADVENTURE PARK GROUP	42	\$0
00799U918	ADVENTURE PARKS GROUP	23	\$0
96575006	AEGIS GROUP	35,587	\$82,882
96575006	AEGIS GROUP	1,878,800	\$4,375,730
592737902	AEGON NV	294,623	\$5,207,812
00817Y108	AETNA INC	7,110	\$410,460
00817Y108	AETNA INC	1,400	\$80,822
B0ZNP904	AGL ENERGY	211,060	\$2,468,479
525260907	AHOLD (KON)NV	30,700	\$427,754
525260907	AHOLD (KON)NV	154,474	\$2,152,339
525260907	AHOLD (KON)NV	470,865	\$6,560,722
525260907	AHOLD (KON)NV	232,664	\$3,241,786
601941909	AIFUL CORP	27,250	\$486,873
625116009	AIOI INSURANCE CO	900,000	\$4,253,681
491603908	AIR FRANCE KLM	24,500	\$861,477
491603908	AIR FRANCE KLM	77,883	\$2,738,546
B1YXBJ905	AIR LIQUIDE(L)	38,080	\$5,667,146
642648901	AIR NEW ZEALAND	342,981	\$496,209
01099Z979	AIRCRAFT STATUTORY TRUS N613AU	1,701,108	\$0
01099K998	AIRCRAFT STATUTORY TRUSTN614AU	1,701,108	\$0
601090004	AJINOMOTO CO INC	1,259,000	\$14,323,851
B1VLT902	AKER YARDS ASA	9,607	\$109,696
545831901	AKZO NOBEL NV	31,200	\$2,499,299
545831901	AKZO NOBEL NV	71,000	\$5,687,507
597500909	ALCATEL LUCENT	846,710	\$6,127,766
668721905	ALFRESA HOLDINGS C	170,200	\$10,268,523
01741R102	ALLEGHENY TECHNOLOGIES INC	4,200	\$362,880
3861903	ALLIANCE AND LEI PLC	50,041	\$645,483
523148906	ALLIANZ SE	22,500	\$4,866,983
523148906	ALLIANZ SE	69,000	\$14,925,414
523148906	ALLIANZ SE	21,897	\$4,736,548
19589308	ALLIED WASTE INDUSTRIES INC	5,600	\$61,712
602129009	ALOKA CO	64,700	\$920,852
B0DJ8Q909	ALSTOM	13,821	\$2,970,429

Bill & Melinda Gates Foundation Trust
EIN # 91-1663695
2007 Form 990-PF
Part II, Line 10b- Investments - Corporate Stock

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
527313902	ALTANA AG	7,000	\$170,402
602210007	AMADA CO	550,000	\$4,834,624
G02602103	AMDOCS LTD	101,500	\$3,498,705
2826006	AMEC	36,340	\$606,558
02364W105	AMERICA MOVIL SAB DE CV	1,629,400	\$100,028,866
02364W105	AMERICA MOVIL SAB DE CV	76,900	\$4,720,891
2.55E+109	AMERICAN EAGLE OUTFITTERS INC	15,900	\$330,243
26874107	AMERICAN INTL GROUP INC	500,000	\$29,150,000
B2988H904	AMLIN	61,698	\$365,992
B2988Q904	AMLIN	69,411	\$30,950
B14NJ7908	AMPLIFON	1,046,400	\$5,312,541
646814004	ANEST IWATA CORP	43,000	\$177,828
B1XZS8907	ANGLO AMERICAN	94,293	\$5,781,150
B1XZS8907	ANGLO AMERICAN	7,203	\$441,619
B1YW0L904	ANGLO AMERICAN	913,391	\$55,466,216
B1XZS8907	ANGLO AMERICAN	67,216	\$4,121,046
644159907	ANHUI CONCH CEMENT	484,653	\$4,830,539
608039905	ANHUI CONCH CEMENT	314,000	\$2,732,308
602225906	ANHUI HELI CO	1,243,454	\$6,392,533
05499F970	ANSYS	9,517	\$394,575
604587006	AOYAMA TRADING CO	250,000	\$6,512,107
37411105	APACHE CORP	4,800	\$516,192
37411105	APACHE CORP	750	\$80,655
B03XPL901	ARCELORMITTAL	9,800	\$759,675
B03XPL901	ARCELORMITTAL	51,104	\$3,961,475
728187907	ARCELORMITTAL	69,714	\$5,421,411
39483102	ARCHER DANIELS MIDLAND CO	4,355,000	\$202,202,650
39483102	ARCHER DANIELS MIDLAND CO	13,300	\$617,519
39483102	ARCHER DANIELS MIDLAND CO	2,100	\$97,503
B0Z5YZ906	ARKEMA	3,720	\$244,421
B0Z5YZ906	ARKEMA	63,307	\$4,159,557
5958905	ARM HLDGS	623,800	\$1,539,753
23034002	ARRIVA	196,960	\$3,116,946
604164905	ARRK CORP	204,400	\$614,764
666434907	ARTIST HOUSE INC	3,215	\$62,737
609971908	ARVIND MILLS	841,943	\$1,933,169
605460005	ASAHI KASEI CORP	15,000	\$99,897
605605005	ASATSU DK	100,800	\$2,824,187
B23DMQ903	ASCENDAS INDIA TRUST COM ST	479,000	\$425,940
605633007	ASIA CEMENT	722,000	\$1,055,136
605715002	ASIA CEMENT MFG	5,253	\$385,536
601845902	ASIA FOOD + PROPS	221,000	\$137,410
605458009	ASIA STD INTL GP	15,884,000	\$570,385
B0107K907	ASIAPHARM GROUP	3,120,000	\$1,257,147
594936908	ASML HOLDING NV	59,055	\$1,870,154
569878903	ASSA ABLOY	100,110	\$2,009,728
04621X108	ASSURANT INC	5,500	\$367,950
04621X108	ASSURANT INC	1,200	\$80,280
98952906	ASTRAZENECA	23,076	\$994,035
98952906	ASTRAZENECA	55,116	\$2,374,209
98952906	ASTRAZENECA	164,090	\$7,068,438

Bill & Melinda Gates Foundation Trust
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Part II, Line 10b- Investments - Corporate Stock

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
605104900	ASUSTEK COMPUTER	828,354	\$2,487,527
00206R102	AT+T INC	16,700	\$694,052
00206R102	AT+T INC	2,000	\$83,120
6080907	ATKINS WS	2,181	\$49,797
565478906	ATOS ORIGIN	13,310	\$687,907
600284905	AUST PHARM INDS	439,452	\$704,196
528872906	AUSTRIAN AIRLINES	365,494	\$3,339,816
606842003	AUTOBACS SEVEN CO	250,000	\$5,068,702
21623004	AVIVA PLC	146,178	\$1,958,309
21623004	AVIVA PLC	85,467	\$1,144,979
53807103	AVNET INC	1,800	\$62,946
708842901	AXA	60,370	\$2,417,550
708842901	AXA	133,900	\$5,362,100
B09JBT904	AYALA CORP	103,837	\$1,421,391
26349902	BAE SYSTEMS	338,000	\$3,350,658
26349902	BAE SYSTEMS	727,622	\$7,213,055
26349902	BAE SYSTEMS	412,550	\$4,089,687
26349902	BAE SYSTEMS	573,324	\$5,683,470
612414904	BAJAJ AUTO	40,290	\$2,686,239
05873K108	BALLY TOTAL FITNESS HLDG CORP	178,431	\$28,549
712459908	BALOISE HLDGS	9,500	\$935,609
B1Z9G8906	BANCO POPOLARE	50,003	\$1,108,301
570594903	BANCO SANTANDER SA	130,284	\$2,817,225
B1W9Z0905	BANK OF COMMUNICAT	5,520,000	\$11,812,215
607564002	BANK OF EAST ASIA	454,000	\$3,106,279
698644002	BANK OF YOKOHAMA	1,213,000	\$8,512,662
630795904	BAOSHAN IRON + STE	2,239,058	\$5,349,264
313486904	BARCLAYS	54,678	\$548,564
313486904	BARCLAYS	188,836	\$1,894,521
313486904	BARCLAYS	2,608,700	\$26,172,111
313486904	BARCLAYS	383,700	\$3,849,519
313486904	BARCLAYS	150,760	\$1,512,519
8118002	BARRATT DEVEL	50,200	\$455,173
508657905	BASF SE	31,600	\$4,685,222
508657905	BASF SE	151,422	\$22,450,813
508657905	BASF SE	27,630	\$4,096,604
508657905	BASF SE	28,600	\$4,240,422
71813109	BAXTER INTL INC	2,000,000	\$116,100,000
506921907	BAYER AG	57,319	\$5,240,218
575602909	BAYERISCHE MOTOREN WERKE AG	18,000	\$1,114,521
575602909	BAYERISCHE MOTOREN WERKE AG	446,200	\$27,627,736
575602909	BAYERISCHE MOTOREN WERKE AG	23,850	\$1,476,740
B1FP89909	BBA AVIATION PLC	284,100	\$1,160,749
550190904	BBVA (BILB VIZ ARG)	36,800	\$901,746
550190904	BBVA (BILB VIZ ARG)	202,033	\$4,950,609
B0BV6K909	BCO POPULAR ESP	103,980	\$1,778,681
B0CL50905	BCO SANT CENT HISP	54,400	\$1,144,611
607277902	BEIHAI BEIHAI PORT	1,538,866	\$3,402,566
631732906	BEIJING GEHUA CATV	3,000,000	\$12,917,403
609117908	BEIJING WANGFUJING	1,350,066	\$9,328,710
582743902	BEKAERT SA	1,305	\$175,534

Bill & Melinda Gates Foundation Trust
EIN # 91-1663695
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Part II, Line 10b- Investments - Corporate Stock

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
B1WJ4X905	BELLE INTERNATIONA	519,000	\$784,084
9049909	BELLWAY	11,976	\$198,702
330567900	BENFIELD	406,115	\$2,239,303
330567900	BENFIELD	1,906,500	\$10,512,371
84423102	BERKLEY W R CORP	17,100	\$509,751
84423102	BERKLEY W R CORP	2,700	\$80,487
84670207	BERKSHIRE HATHAWAY INC DEL	975,000	\$4,617,600,000
B13ZG7905	BETER BED	244,310	\$6,347,329
87628905	BG GROUP	24,500	\$560,852
87628905	BG GROUP	295,292	\$6,759,796
609972906	BHARAT PETROL CORP	160,639	\$2,134,178
644232902	BHARTI AIRTEL LIMITED	111,541	\$2,819,725
614469005	BHP BILLITON LTD	83,104	\$2,928,995
614469005	BHP BILLITON LTD	89,470	\$3,153,364
5665906	BHP BILLITON PLC	155,400	\$4,782,386
5665906	BHP BILLITON PLC	312,103	\$9,604,871
609823901	BING GRAE	117,960	\$4,750,913
674040902	BIO TREAT TECHNOLOGY	2,500,000	\$1,354,684
B01C1P906	BK CENTRAL ASIA	57,577,000	\$44,749,758
B01C1P906	BK CENTRAL ASIA	1,880,500	\$1,461,554
306062902	BK OF IRELAND	826,500	\$12,277,187
307073908	BK OF IRELAND	1,117,000	\$16,644,659
607496908	BK OF PHILIP ISLAN	1,879,800	\$2,800,913
653323907	BLUESCOPE STEEL LTD	289,901	\$2,456,385
55921100	BMC SOFTWARE INC	2,360	\$84,110
730968906	BNP PARIBAS	13,567	\$1,472,201
730968906	BNP PARIBAS	202,700	\$21,995,661
730968906	BNP PARIBAS	32,175	\$3,491,418
722275906	BOBST AG	2,163	\$154,084
722275906	BOBST AG	6,978	\$497,086
631469905	BOE TECHNOLOGY	3,479,999	\$6,003,202
412130908	BOEHLER UDDEHOLM	3,168	\$319,454
508213907	BOEWE SYSTEC AG	77,947	\$3,242,231
B1XCBX901	BOLIDEN AB (POST SPLIT)	14,492	\$182,181
97751200	BOMBARDIER INC	100,000	\$603,881
435692900	BONGRAIN SA	2,146	\$235,662
B1XF88903	BOSKALIS WESTMNSTR	63,496	\$3,867,479
400212908	BOUYGUES	2,421	\$201,759
79805909	BP PLC	218,700	\$2,677,367
79805909	BP PLC	955,781	\$11,700,855
79805909	BP PLC	605,110	\$7,407,873
55622104	BP PLC	4,633,000	\$338,996,610
407694009	BQE NATL BELGIQUE	67	\$305,529
B1FJ0C904	BRAMBLES LTD	1,136,424	\$11,505,065
105530109	BRASIL TELECOM PARTICIPACOES	565,500	\$42,174,990
613210004	BRIDGESTONE CORP	899,900	\$16,013,975
B11FL2906	BRIT INSURANCE HLD	51,323	\$233,955
B11FL2906	BRIT INSURANCE HLD	93,229	\$424,982
12905006	BRITISH AIRWAYS	980,395	\$6,045,003
B04QKW906	BRITISH ENERGY NEW	102,000	\$1,114,696
B04QKW906	BRITISH ENERGY NEW	324,802	\$3,549,565

Bill & Melinda Gates Foundation Trust
EIN # 91-1663695
2007 Form 990-PF
Part II, Line 10b- Investments - Corporate Stock

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
14119903	BRITISH SKY BROADCAST	1,514,400	\$18,660,159
14119903	BRITISH SKY BROADCAST	100,000	\$1,232,182
B0N8QD901	BRITVIC	608,400	\$4,190,341
11133Y102	BROADLANE INC	391,783	\$2,507,411
11133Y201	BROADLANE INC	1,080,452	\$6,644,780
309135903	BT GROUP	177,769	\$965,172
B07ZBW903	BUCHER INDUSTRIES	1,980	\$456,459
525647905	BULGARI SPA	498,300	\$6,964,839
607574001	BUMIPUTRA COMMERCE HLDS BH	528,200	\$1,756,940
B0744B906	BUNZL	58,955	\$832,640
578220907	BUZZI UNICEM SPA	30,831	\$853,298
593499908	BWIN INTERACTIVE ENTERTAINMENT	2,910	\$113,214
B29SHS906	BYD ELECTRIC INT	91,333	\$176,870
16255903	CABLE + WIRELESS	831,700	\$3,079,383
61070900	CADBURY SCHWEPPE	1,436,100	\$17,752,535
13342B105	CAMERON INTL CORP	1,600	\$77,008
136375961	CANADIAN NATL RY CO	63,600	\$3,006,171
136375102	CANADIAN NATL RY CO	7,449,653	\$349,612,215
136375961	CANADIAN NATL RY CO	72,200	\$3,412,665
136385952	CANADIAN NATURAL RES LTD	48,900	\$3,596,091
617232004	CANON INC	51,978	\$2,419,421
617245006	CANON MARKETING JA	400,000	\$7,447,523
B23K0M900	CAPITA GROUP	220,838	\$3,068,409
630930907	CAPITALAND	507,000	\$2,208,406
B02PY5904	CAREER DESIGN CENT	279	\$161,084
416921005	CARLSBERG	4,876	\$589,895
416921005	CARLSBERG	21,500	\$2,601,053
312152903	CARNIVAL PLC	36,720	\$1,621,975
312152903	CARNIVAL PLC	75,400	\$3,330,525
17729906	CARPETRIGHT	433,005	\$7,326,489
564156909	CARREFOUR	81,800	\$6,373,256
564156909	CARREFOUR	35,620	\$2,775,249
564156909	CARREFOUR	64,025	\$4,988,358
B05K76900	CARTER + CARTER GROUP PLC	898,210	\$1,475,081
149123101	CATERPILLAR INC	3,140,000	\$227,838,400
642566905	CATHAY FINANCIAL H	968,991	\$2,019,571
642566905	CATHAY FINANCIAL H	854,000	\$1,779,907
642566905	CATHAY FINANCIAL H	512,000	\$1,067,111
510518905	CELESIO AG	63,112	\$3,921,599
548970904	CEMENTOS PORTLAND	128	\$13,867
653836908	CENTILLION ENVIR AND RECYC LMT	21,315,000	\$592,310
B033F2900	CENTRICA ORD	373,000	\$2,663,697
B033F2900	CENTRICA ORD	1,285,589	\$9,180,750
B0D9Q4900	CENTRO RETAIL GRP	96,715	\$80,675
125269100	CF INDS HLDGS INC	800	\$88,048
431826007	CFE	510	\$1,043,904
659376909	CH OFFSHORE LTD	2,994,000	\$1,653,569
631349909	CHAODA MODERN AGRICULTURE	3,325,050	\$3,010,600
502131907	CHARGEURS	222,947	\$5,541,315
01899H955	CHARTER COMMUNICATIONS	525,000	\$491,458
621255900	CHEUNG KONG INFRAS	84,000	\$314,028

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CUSIP Number	Security Name	Shares/Par Value	Base Market Value
619027006	CHEUNG KONG(HLDGS)	651,000	\$12,039,167
619027006	CHEUNG KONG(HLDGS)	169,000	\$3,125,375
166764100	CHEVRON CORP	5,800	\$541,314
619056005	CHIBA BANK	1,157,000	\$9,424,607
614275907	CHIEN KUO CONSTRUCTION CO	941,348	\$583,363
B10SYQ902	CHINA AVIATION OIL	889,000	\$1,284,602
B10SYQ902	CHINA AVIATION OIL	1,175,000	\$1,697,871
B1JNK8908	CHINA COAL ENERGY	1,161,000	\$3,647,947
611489907	CHINA COMMERCE ENT	5,107,025	\$10,327,181
BOLMTQ900	CHINA CONST BK	2,718,000	\$2,304,099
608805909	CHINA CYTS HOLDING	1,891,265	\$8,635,381
643175904	CHINA DEV FIN HLDG	5,804,050	\$2,290,519
619184906	CHINA ENTERPRISE	401,658	\$1,188,350
B1QHDT905	CHINA FARM EQUIPME	1,446,000	\$582,639
614684900	CHINA FIBERGLASS CO	1,467,409	\$5,926,612
614684900	CHINA FIBERGLASS CO	3,864,853	\$15,609,475
B1XBPZ903	CHINA FISHERY GRP	1,906,000	\$2,449,616
B0T4KC902	CHINA FLAVORS	3,266,000	\$1,319,401
626404909	CHINA INSURANCE IN	602,000	\$1,652,192
671897908	CHINA LIFE INSURANCE	463,000	\$2,395,933
B1DYPZ905	CHINA MERCHANTS BK	505,009	\$2,062,808
651872905	CHINA MERCHANTS BK	1,511,600	\$8,193,240
651872905	CHINA MERCHANTS BK	3,300,000	\$17,886,803
641613005	CHINA MERCHANTS HLDGS INTL	412,000	\$2,562,649
603883901	CHINA METAL PRODS	1,327,891	\$1,424,736
607355906	CHINA MOBILE LTD	5,928,500	\$104,847,789
607355906	CHINA MOBILE LTD	328,558	\$5,810,674
607355906	CHINA MOBILE LTD	153,000	\$2,705,863
601822901	CHINA NONFERROUS M	2,019,473	\$10,675,080
656099900	CHINA OILFIELD SER	1,184,000	\$2,702,850
B29WFR901	CHINA PACIFIC INSURANCE	107,741	\$729,425
B297KM901	CHINA RAILWAY GROU	820,000	\$1,129,453
618100903	CHINA RARE EARTH	16,628,000	\$3,817,185
697245009	CHINA RESOURCES EN	1,488,000	\$6,392,900
619376908	CHINA RESOURCES LAND LIMITED	596,000	\$1,317,752
B09N7M905	CHINA SHENHUA ENERGY	546,500	\$3,266,076
B09N7M905	CHINA SHENHUA ENERGY	501,000	\$2,994,152
B045C0901	CHINA SHINEWAY PHA	1,343,000	\$973,138
634462907	CHINA SHIPPING DEV	1,845,142	\$9,349,366
678204900	CHINA SHIPPING DEV	914,000	\$2,414,702
611291907	CHINA STATE SHIPBUILDING A	1,500,000	\$51,341,028
619126907	CHINA SYNTH RUBBER	2,054,000	\$2,153,139
655933901	CHINA TELECOM CORP	4,370,000	\$3,474,748
619728009	CHINA TRAVEL INTL	1,780,000	\$1,173,365
652766908	CHINA TRUST FINANCE	24,140,800	\$17,155,974
652766908	CHINA TRUST FINANCE	39,806,498	\$28,289,006
652766908	CHINA TRUST FINANCE	2,486,000	\$1,766,708
654799907	CHINA UNITED TELECOMMUNICATION	3,551,500	\$5,883,428
671163905	CHINA YANGTZE POWE	6,097,819	\$16,271,203
619118003	CHINESE ESTATES HL	1,206,000	\$2,190,084
619180003	CHIYODA CO	300,000	\$5,231,169

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619277007	CHOFU SEISAKUSHO	200,000	\$3,124,021
609156906	CHONGQING TAIJI IN	1,998,912	\$5,199,727
406139907	CHRISTIAN DIOR	5,300	\$696,623
618551907	CHUAN HUP HLDGS	1,258,000	\$345,208
619740905	CHUANGS CONS INTL	544,000	\$115,115
171232101	CHUBB CORP	9,450	\$515,781
171232101	CHUBB CORP	1,300	\$70,954
619570005	CHUETSU PULP+PAPER	112,000	\$224,571
628784902	CHUNGWHA TELECOM	2,428,181	\$4,857,934
519674907	CIBA SPEZIALITATEN	11,673	\$541,300
519674907	CIBA SPEZIALITATEN	104,700	\$4,855,143
738048909	CIE DE ST GOBAIN	27,800	\$2,621,196
738048909	CIE DE ST GOBAIN	7,582	\$714,889
125509109	CIGNA CORP	1,740	\$93,490
419954003	CIMENTS FRANCAIS	4,141	\$712,658
172595951	CINRAM INTL INCOME FUND	80,300	\$467,017
B01110905	CIPLA	984,520	\$5,311,637
416237006	CIR COMPAGNIE INDS	89,945	\$334,349
17275R102	CISCO SYS INC	21,850	\$591,480
17275R102	CISCO SYS INC	2,740	\$74,172
718322902	CISION AB	851,000	\$2,238,365
17285T106	CITADEL BROADCASTING CORP	7,679	\$15,819
657935904	CITIC SECURITIES	1,011,405	\$12,358,524
B04S94907	CJ CGV	66,480	\$916,182
B2492F907	CJ CHEILJEDANG	1,131	\$357,648
711399907	CLARIANT	14,785	\$137,514
711399907	CLARIANT	513,220	\$4,773,402
184496107	CLEAN HBRS INC	73,076	\$3,778,050
609701909	CLP HOLDINGS	312,500	\$2,134,125
15924905	CLS HOLDINGS	48,774	\$315,541
B04M8H902	CMB(CIE MARITIME)	1,550	\$134,271
B00G0S903	CNOOC LTD	1,600,000	\$2,725,011
554398909	CNP ASSURANCES	9,400	\$1,223,014
191216100	COCA COLA CO	2,182,000	\$133,909,340
191241108	COCA COLA FEMSA S A CV	3,781,208	\$186,337,930
420763005	COFIDE	50,848	\$81,479
665345906	COL CAPITAL LTD	154,000	\$120,476
B04TZX902	COLOPLAST	19,480	\$1,690,160
665157905	COMBA TELECOM SYS	3,500,000	\$1,167,056
20030N200	COMCAST CORP NEW	1,600,000	\$28,992,000
660373903	COMFORTDELGRO CORP	844,000	\$1,072,993
432553907	COMMERZBANK AG	91,385	\$3,508,585
53315909	COMPASS GROUP	511,300	\$3,139,894
53315909	COMPASS GROUP	1,726,375	\$10,601,673
53315909	COMPASS GROUP	258,660	\$1,588,432
209115104	CONSOLIDATED EDISON INC	1,450	\$70,833
421756008	CONST Y AUX FERR	101	\$40,830
610098907	CONTAINER CORP	29,000	\$1,417,516
499215903	CONZZETA HLDG	36	\$88,303
B07V4P905	COOKSON GRP	7,470	\$103,642
219350105	CORNING INC	21,000	\$503,790

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219350105	CORNING INC	3,100	\$74,369
B0WCDT901	COSCO CORPORATION	278,000	\$1,116,287
635425903	COSCO PACIFIC LTD	774,000	\$2,064,688
622633006	COSMO OIL COMPANY	934,000	\$3,511,435
22160K105	COSTCO WHSL CORP NEW	5,128,000	\$357,729,280
B1VKYN902	COUNTRY GARDEN HOLDINGS ORDSHS	2,008,400	\$2,323,309
224051102	COX RADIO INC	100,000	\$1,215,000
618775902	CREDIA CO	140,000	\$8,772
726261902	CREDIT AGRICOLE SA	72,000	\$2,428,524
726261902	CREDIT AGRICOLE SA	99,652	\$3,361,212
717158901	CREDIT SUISSE GRP	590,300	\$35,507,159
228227104	CROWN CASTLE INTL CORP	5,000,000	\$208,000,000
619204902	CSG HOLDING CO	4,178,876	\$12,186,314
579994906	CSM NV CVA	308	\$10,402
22943F100	CTRIP COM INTL ADR	12,400	\$712,628
588185900	CTS EVENTIM AG	74,932	\$2,903,190
B071RZ904	CUMERIO	93,921	\$3,914,914
126650100	CVS CAREMARK CORP	14,500	\$576,375
126650100	CVS CAREMARK CORP	2,250	\$89,438
424749000	D IETEREN TRADING	349	\$125,523
B1WP65900	D/S NORDEN	148	\$16,367
624657904	DACOM CORP	87,730	\$1,996,313
672641909	DAEKYO	52,114	\$4,943,885
621173905	DAEWOO SHIPBUILDING + MARINE	50,269	\$2,771,092
625090006	DAI NIPPON PRINTNG	819,000	\$12,045,088
625060009	DAIDOH	300,000	\$3,705,859
625002001	DAIFUKU CO	234,500	\$3,337,555
625040001	DAIKEN CORP	152,000	\$364,642
654865906	DAIKOKU DENKI CO	30,000	\$299,691
94573904	DAILY MAIL + GEN TST	14,270	\$141,106
552902900	DAIMLER AG	55,076	\$5,354,838
552902900	DAIMLER AG	161,400	\$15,692,332
552902900	DAIMLER AG	33,700	\$3,276,528
552902900	DAIMLER AG	35,024	\$3,405,255
625144001	DAIWA SECURITIES GROUP INC	3,690,000	\$33,558,967
625144001	DAIWA SECURITIES GROUP INC	3,350,000	\$30,466,813
611210907	DALIAN TIELONG IND	5,521,157	\$9,940,063
B1FHMT907	DALIAN ZHANGZIDAO	686,815	\$8,996,928
425335007	DANIELI + C	5,158	\$161,685
B193HF901	DAQIN RAILWAY CO L	6,883,606	\$24,126,219
B193HF901	DAQIN RAILWAY CO L	4,500,004	\$15,771,978
624871901	DASHANG GROUP LTD	833,518	\$5,574,589
B16FQY906	DATONG COAL INDUST	3,414,066	\$14,952,694
240028308	DAYTON SUPERIOR CORP	7,296	\$28,454
617520903	DBS GROUP HLDGS	460,000	\$6,615,027
617520903	DBS GROUP HLDGS	162,000	\$2,329,640
24249906	DCC	10,430	\$295,377
B126KH903	DEBENHAMS ORD	2,831,700	\$4,523,518
B1TS6J908	DECCAN CHRONICLE H	225,117	\$1,255,663
244199105	DEERE + CO	900	\$83,808
426211009	DELHAIZE GROUP	17,566	\$1,546,079

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426211009	DELHAIZE GROUP	45,256	\$3,983,226
26150003	DELTA	212,155	\$468,771
626073902	DELTA ELECTRONICS	1,496,522	\$5,121,520
626073902	DELTA ELECTRONICS	318,000	\$1,088,286
B16LY7903	DEMAG CRANES AG	367	\$15,743
626376909	DENWAY MOTORS LTD	45,890,000	\$29,485,328
461785909	DEUTSCHE POST AG	17,000	\$584,338
461785909	DEUTSCHE POST AG	38,760	\$1,332,290
584235907	DEUTSCHE TELEKOM	590,034	\$12,957,144
584235907	DEUTSCHE TELEKOM	198,220	\$4,352,910
26704908	DEVRO	178,130	\$326,219
23740905	DIAGEO	577,800	\$12,421,824
23740905	DIAGEO	146,260	\$3,144,368
254687106	DISNEY WALT CO	100,000	\$3,228,000
254687106	DISNEY WALT CO	13,530	\$436,748
254687106	DISNEY WALT CO	2,140	\$69,079
426330007	DNB NOR ASA	129,520	\$1,979,826
27480003	DOMINO PRINTING SCIENCES	479,300	\$2,814,580
260003108	DOVER CORP	11,200	\$516,208
641095906	DR REDDYS LABS	67,522	\$1,254,506
5907902	DRAGON OIL	5,415	\$37,323
532321908	DRAGON OIL	3,997	\$27,524
428013908	DRAKA HLDGS	6,000	\$201,763
B1VNSX901	DRAX GROUP	179,550	\$2,162,344
82201906	DS SMITH PLC	132,205	\$550,678
511990905	DUERR AG	179,900	\$6,993,778
637499906	DYDO DRINCO INC	90,000	\$3,351,385
494290901	E ON AG	5,440	\$1,157,958
494290901	E ON AG	121,448	\$25,851,409
494290901	E ON AG	16,860	\$3,588,818
494290901	E ON AG	22,733	\$4,838,944
494290901	E ON AG	29,900	\$6,364,511
643391907	E SUN FINANCIAL HL	2,502,580	\$1,300,112
401225909	EADS(EURO AERO	175,144	\$5,589,994
629854902	EAST JAPAN RAILWAY	4,247	\$35,051,103
277461109	EASTMAN KODAK CO	3,050,000	\$66,703,500
751357906	EDISON	1,214,724	\$3,827,253
410359905	EDP ENERGIAS PORTUGAL	332,000	\$2,169,741
654192905	EGANAGOLDPFEIL	3,316,000	\$280,678
B02Q32903	ELEC POWER DEV	1,110,000	\$41,433,111
B09M9F900	ELIA SYSTEM OPERATOR	20,075	\$816,242
282388909	EMBOTELLADORAS ARCA	4,810,000	\$16,416,307
29081M102	EMBRAER EMPRESA BRASILEIRA DE	57,800	\$2,635,102
B12TR1901	EMENTOR	1,169,300	\$8,872,282
291011104	EMERSON ELEC CO	1,600	\$90,656
527178909	ENDESA S.A.	218,477	\$11,611,076
714456902	ENEL	420,000	\$4,995,387
714456902	ENEL	1,823,961	\$21,693,789
628062903	ENESERVE CORPORATION	496,400	\$1,790,710
714505906	ENI	159,600	\$5,845,248
714505906	ENI	163,843	\$6,000,645

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9315904	ENODIS ORD	3,523,000	\$11,220,616
9315904	ENODIS ORD	475,040	\$1,512,984
26874Q100	ENSCO INTL INC	9,150	\$545,523
B1L8B6902	ENTERPRISE INNS PLC	123,590	\$1,198,109
595937905	ERICSSON(LM)TEL	1,996,923	\$4,690,137
595937905	ERICSSON(LM)TEL	683,460	\$1,605,230
338382906	ERINACEOUS GROUP	319,784	\$19,733
721247906	ESSILOR INTL	72,335	\$4,616,311
432098002	ESSO(FRANCAISE)	95	\$25,289
B1FRZ5903	ESTAVIS AG	70,900	\$1,451,231
B08CON905	EVA PRECISION INDL	10,920,000	\$4,159,386
302130109	EXPEDITORS INTL WA INC	1,548,000	\$69,164,640
B19NLV907	EXPERIAN GROUP	2,737,100	\$21,630,435
302182100	EXPRESS SCRIPTS INC	7,440	\$543,120
302182100	EXPRESS SCRIPTS INC	1,240	\$90,520
30231G102	EXXON MOBIL CORP	3,785,000	\$354,616,650
667442909	EZRA HOLDING	338,000	\$779,576
633127006	FAMILYMART CO	685,000	\$21,399,543
635693005	FANUC	40,800	\$3,973,540
633137906	FAR EAST DEPT	3,738,858	\$4,524,509
313400624	FEDERAL HOME LN MTG	97,000	\$2,536,550
313400624	FEDERAL HOME LN MTG	66,500	\$1,738,975
313400624	FEDERAL HOME LN MTG	80,436	\$2,103,401
313400624	FEDERAL HOME LN MTG	180,000	\$4,707,000
313586752	FEDERAL NATL MTG ASSN	69,000	\$1,776,750
313586752	FEDERAL NATL MTG ASSN	93,750	\$2,414,063
313586752	FEDERAL NATL MTG ASSN	83,454	\$2,148,941
313586752	FEDERAL NATL MTG ASSN	127,000	\$3,270,250
313586794	FEDERAL NATL MTG ASSN	5,300	\$251,750
313586810	FEDERAL NATL MTG ASSN	4	\$338,196
31428X106	FEDEX CORP	1,275,000	\$113,691,750
434407904	FFP FONC FIN PART	1,329	\$170,990
574852901	FIAT SPA	101,797	\$2,634,332
574852901	FIAT SPA	141,200	\$3,654,015
B1FMH0905	FIBERWEB PLC	225,416	\$166,024
431880905	FIN DE L ODET	305	\$133,332
617768908	FINANCE STREET HOLDING	1,973,482	\$7,646,327
617768908	FINANCE STREET HOLDING	2,000,000	\$7,749,072
B1Z8XR907	FINANCIAL ONE CORP	2,225,000	\$1,313,870
B0DJNG904	FINMECCANICA SPA	289,605	\$9,302,473
B0DJNG904	FINMECCANICA SPA	10,600	\$340,485
33616R206	FIRST REP PFD CAP CORP II	36,000	\$910,127
32945008	FKI	126,000	\$147,354
32945008	FKI	430,220	\$503,133
634160907	FLETCHER BUILDING	364,108	\$3,222,291
578711905	FOM CONST Y CONTRA	8,800	\$661,315
344419106	FOMENTO ECONOMICO MEXICANO SAB	747,600	\$28,535,892
597598903	FONDIARIA SAI SPA	14,000	\$577,217
435003900	FORBO HLDG	143	\$88,416
671871903	FORMOSA PETROCHEMI	442,000	\$1,321,864
634854905	FORMOSA PLASTIC	488,000	\$1,370,664

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726611908	FORTIS	134,687	\$3,560,299
557955903	FORTUM OYJ	127,974	\$5,764,687
634905004	FOUNTAIN SET HLDGS	1,202,000	\$305,225
517617908	FRANCE TELECOM	233,674	\$8,411,254
517617908	FRANCE TELECOM	155,600	\$5,600,928
35671D857	FREEMPORT MCMORAN COPPER + GOLD	4,600	\$471,224
35671D857	FREEMPORT MCMORAN COPPER + GOLD	900	\$92,196
668798903	FREIGHTWAYS LTD	1,448,800	\$4,169,815
337647903	FRENCH CONNECTION	431,280	\$1,028,061
512907908	FRESENIUS MEDICAL CARE AG+CO	57,390	\$3,078,550
435209903	FRESENIUS SE	16,419	\$1,344,303
305597908	FRIENDS PROVIDENT	275,278	\$895,381
641167903	FUBON FINANCIAL HL	2,970,000	\$2,637,192
635652001	FUJI FILM HLD CORP	572,800	\$24,252,285
635659006	FUJI MACHINE MFG	34,700	\$751,681
653980904	FUJIAN LONGXI BEAR	526,535	\$1,472,750
635670003	FUJIKURA	30,000	\$152,531
635672900	FUJIKURA KASEI CO	13,900	\$113,599
635682008	FUJITEC CO	415,000	\$2,399,767
635701907	FUKUDA DENSHI CO	135,500	\$3,869,176
B1TK1Y907	FUKUOKA FINANCIAL	2,622,000	\$15,349,667
635240906	FULLCAST CO LTD	2,512	\$1,477,316
614155901	FUNAI ELECTRIC CO	32,400	\$1,409,515
635353907	FUYAO GLASS GROUP	2,426,470	\$11,892,995
635353907	FUYAO GLASS GROUP	1,240,424	\$6,079,761
432965002	FYFFES	220,530	\$303,080
B01FLG907	G4S PLC	3,046,100	\$14,840,582
613340900	GAIL (INDIA)LD	282,765	\$3,899,811
652491903	GAKUJO CO LTD	56,100	\$212,920
B14SLW909	GALLANT VENTURE LT	3,233,000	\$2,189,847
35990001	GALLIFORD TRY	7,195	\$14,752
35990001	GALLIFORD TRY	557,424	\$1,142,897
B1FW75903	GALP ENERGIA	20,439	\$549,546
565042900	GAS NATURAL SDG	109,113	\$6,384,338
B1WGG9901	GEBERIT	32,600	\$4,477,587
B1WGG9901	GEBERIT	15,910	\$2,185,227
B011JK902	GEMALTO	209,620	\$6,589,212
632097903	GEMDALE CORP	1,000,000	\$5,585,904
369550108	GENERAL DYNAMICS CORP	5,950	\$529,491
369550108	GENERAL DYNAMICS CORP	1,000	\$88,990
369604103	GENERAL ELEC CO	17,100	\$633,897
370442717	GENERAL MTRS CORP	69,000	\$1,350,330
370442733	GENERAL MTRS CORP	29,825	\$577,412
B1VXJL905	GENTING BHD	1,766,600	\$4,220,181
434178000	GEORGE FISCHER AG	621	\$382,314
B01G2K907	GESTEVIS TELECINO	722,400	\$18,493,802
524908902	GIMV	6,345	\$434,614
628204901	GIORDANO INTL LTD	6,123,000	\$2,936,879
598061901	GIVAUDAN AG	2,455	\$2,365,769
306465907	GKN	145,203	\$815,096
92528900	GLAXOSMITHKLINE	74,258	\$1,890,592

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92528900	GLAXOSMITHKLINE	101,154	\$2,575,358
92528900	GLAXOSMITHKLINE	1,347,500	\$34,307,052
92528900	GLAXOSMITHKLINE	315,800	\$8,040,198
92528900	GLAXOSMITHKLINE	6,814,500	\$173,495,663
92528900	GLAXOSMITHKLINE	93,000	\$2,367,759
92528900	GLAXOSMITHKLINE	215,795	\$5,494,093
631371903	GLOBAL GREEN TECH	5,418,000	\$979,734
637422007	GLORY	250,000	\$5,829,566
450109905	GN STORE NORD	193,130	\$1,518,517
637434002	GODO STEEL	38,000	\$99,324
616447900	GOLDEN AGRI RESOUR	2,448,000	\$3,605,377
643055908	GOLDEN MEDITECH	8,524,000	\$3,804,283
382388106	GOODRICH CORP	1,300	\$91,793
382550101	GOODYEAR TIRE AND RUBBER	2,700	\$76,194
38259P508	GOOGLE INC	800	\$553,184
239247901	GPO BIMBO SA DE CV	100,000	\$596,007
638740902	GREAT EAGLE HLDGS	39,000	\$145,799
623500907	GREAT EASTERN HLDG	72,000	\$830,317
699025904	GREE ELEC APPLICAN	2,828,019	\$19,107,452
699025904	GREE ELEC APPLICAN	1,332,778	\$9,004,887
B0HZP1905	GREENE KING	10,995	\$175,093
B1Y9TB906	GROUPE DANONE	49,600	\$4,452,586
238010904	GRUPO TELEVISA SA	4,800,000	\$22,908,661
40049J206	GRUPO TELEVISION SA DE CV	495,900	\$11,787,543
40049J206	GRUPO TELEVISION SA DE CV	6,190,800	\$147,155,316
B01RJV901	GS HOLDINGS CORP	21,669	\$1,344,980
638831909	GUANGDONG MD HLDGS	18,000,000	\$91,452,746
B02L5G901	GUANGDONG YIHUA TI	2,648,360	\$6,798,476
B0TP5P903	GUANGNAN (HLDGS)	1,580,000	\$310,026
661022905	GUANGZHOU BAIYUN	2,499,990	\$7,180,870
608438909	GUANGZHOU PHARMACE	2,354,000	\$2,237,046
639870005	GUNZE LIMITED	1,400,000	\$6,178,221
639036003	GUOCO GROUP	18,000	\$241,003
B08ZTC907	GUOQUANG ELECTRIC	928,760	\$1,796,714
708525902	H LUNDBECK A S	56,300	\$1,523,397
640835005	HANG LUNG GROUP LTD	1,638,000	\$8,948,983
603050006	HANG LUNG PROP	581,000	\$2,630,274
611309907	HANGZHOU STEAM TUR	433,422	\$1,059,459
640775003	HANNONG CHEMICAL	54,060	\$556,742
451180905	HANNOVER RUECKVERS	125,500	\$5,789,025
41162J304	HARBORVIEW NIM CI 4 CORP	822,868	\$457,720
413875105	HARRIS CORP DEL	9,300	\$582,924
413875105	HARRIS CORP DEL	1,600	\$100,288
416515104	HARTFORD FINANCIAL SVCS GRP	760	\$66,264
418056107	HASBRO INC	2,600	\$66,508
596884908	HAULOTTE GROUP	4,993	\$149,504
641552005	HAW PAR CORP LTD	541,200	\$2,673,196
41610007	HAYS	313,395	\$720,540
305875908	HBOS	608,588	\$8,904,198
610013906	HDFC BANK	60,000	\$2,632,145
610013906	HDFC BANK	28,259	\$1,239,696

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779255900	HEINEKEN NV	45,000	\$2,909,334
B0FYMT902	HELICAL BAR	6,403	\$40,787
718929904	HELVETIA HLDG AG	522	\$187,655
632098901	HENAN PINGGAO ELEC	2,183,459	\$6,842,647
612878900	HENAN SHUANG INVE	423	\$3,416
612878900	HENAN SHUANG INVE	999,949	\$8,075,874
642053003	HENDERSON LAND DEV	176,000	\$1,657,886
B18M2M901	HENGDIAN GROUP DME	1,269,954	\$6,318,387
500246905	HENKEL KGAA	1,800	\$91,978
442155008	HERACLES GEN CEM	13,164	\$317,566
427056106	HERCULES INC	3,500	\$67,725
632732905	HERO HONDA	84,838	\$1,498,844
672420908	HI P INTERNATIONAL	1,644,000	\$548,209
433064102	HINDALCO INDS LTD	8,069,067	\$43,984,484
610047904	HINDUSTAN PETROL	213,911	\$2,004,245
626167902	HINDUSTAN UNILEVER LTD	1,753,488	\$9,507,050
626167902	HINDUSTAN UNILEVER LTD	400,700	\$2,172,513
642910004	HITACHI	1,103,000	\$8,224,491
642914006	HITACHI CABLE	162,000	\$962,879
642918007	HITACHI KOKI CO	225,000	\$3,544,734
642938005	HITACHI MAXELL	550,000	\$6,680,840
642923007	HITACHI TRNSPT SYS	69,100	\$749,050
642923007	HITACHI TRNSPT SYS	550,000	\$5,962,046
619357908	HITE BREWERY CO	301,871	\$45,955,470
615967007	HKR INTL LTD	1,359,200	\$1,300,386
315757906	HMV GROUP	1,895,990	\$4,491,249
315757906	HMV GROUP	37,800	\$89,541
643020001	HODOGAYA CHEMICAL	158,000	\$373,379
442686903	HOGANAS AG	32,080	\$678,757
711075903	HOLCIM	24,342	\$2,608,033
437076102	HOME DEPOT INC	1,402,000	\$37,769,880
343211900	HOMESERVE PLC	11,680	\$388,279
643856909	HON HAI PRECISION	338,000	\$2,105,042
643514003	HONDA MOTOR CO	477,800	\$16,038,580
643514003	HONDA MOTOR CO	1,435,000	\$48,169,449
643532005	HONG KONG ELECTRIC	251,500	\$1,446,607
626735906	HONG KONG EXCHANGE	78,500	\$2,226,922
626735906	HONG KONG EXCHANGE	123,600	\$3,506,338
643491905	HONG KONG LAND HLD	981,000	\$4,846,140
681176004	HONG LEONG SINGAPORE	99,000	\$260,662
662207901	HONGGUO INTL HLDGS	743,000	\$480,038
643655004	HONGKONG+CHINA GAS	811,000	\$2,485,816
643655004	HONGKONG+CHINA GAS	5,313,000	\$16,285,005
614029908	HOPEWELL HLDGS	209,000	\$964,937
617190905	HOUSING DEVEL FIN	38,000	\$2,774,439
54052907	HSBC HLDGS	120,600	\$2,021,359
54052907	HSBC HLDGS	82,853	\$1,388,687
54052907	HSBC HLDGS	1,076,300	\$18,039,709
54052907	HSBC HLDGS	267,084	\$4,476,556
B1GGPY904	HSU FU CHI INTERNATIONAL LTD	1,475,000	\$1,106,673
644993909	HTL INTL HLDGS	846,000	\$308,555

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B00HLY905	HUABAO INTL HLDG	2,065,000	\$2,065,689
616516902	HUNAN VALIN STEEL	655,842	\$1,072,104
529181901	HUNTER DOUGLAS NV	7,400	\$548,316
B032D7903	HUTCHISON TELECOM	1,632,000	\$2,453,002
644806002	HUTCHISON WHAMPOA	253,000	\$2,869,912
665966008	HYAKUGO BANK(105TH	910,000	\$5,050,351
645086901	HYUNDAI CEMENT	940	\$41,374
644662900	HYUNDAI HEAVY INDUSTRIES	5,863	\$2,771,623
640242905	HYUNDAI INDL + DEV	29,356	\$2,869,584
645106907	HYUNDAI MIPO DOCK	7,946	\$2,449,037
646185900	HYUNDAI STEEL	38,275	\$3,230,303
646020909	I/MONGOLIA ERDOS CASHMERE PROD	1,992,200	\$2,342,827
645884909	I/MONGOLIA YILI IN	1,276,524	\$5,125,950
645884909	I/MONGOLIA YILI IN	2,000,000	\$8,031,106
44919P300	IAC INTERACTIVECORP	670,000	\$18,036,400
B288C9908	IBERDROLA SA	241,176	\$3,667,159
406495903	IBERIALINEAS AERE	100,000	\$438,615
338721905	ICAP	250,900	\$3,628,443
645649005	ICHIYOSHI SECS CO	704,600	\$6,395,420
573310901	IFI(ISTIT FIN IND) PRIV EUR1	314,444	\$10,711,778
573313905	IFIL INVESTMENTS SPA	36,000	\$339,488
645521006	IJM CORP BERHAD	540,000	\$1,404,294
45796000	IMI	24,018	\$188,253
773396908	IMMOEAST AG	39,484	\$425,452
646160002	INABATA + CO	29,400	\$151,059
646160002	INABATA + CO	422,000	\$2,168,267
469910905	INDEPENDENT NEWS+M	484,880	\$1,679,429
B1QNF4905	INDOFOOD AGRI RE	1,501,000	\$2,523,478
B00FYK905	INDOSAT	1,282,500	\$1,181,115
588950907	INFINEON TECHNOLOGIES AG	178,825	\$2,109,911
26256909	INFORMA PLC	193,300	\$1,776,736
620512905	INFOSYS TECHNOLOGI	64,046	\$2,875,936
715418901	ING GROEP NV	104,000	\$4,067,424
614013902	ING VYSYA BANK LT	409,576	\$3,261,333
B189FL908	INTER ROLLER ENGINEERING LTD	1,044,000	\$467,804
B1YKG0909	INTERNATIONAL PERS	177,080	\$675,029
516140902	INTERPUMP GROUP	645,300	\$6,646,683
316383900	INTERTEK GROUP PLC	99,750	\$1,965,768
407683002	INTESA SANPAOLO	503,658	\$3,983,780
407683002	INTESA SANPAOLO	170,925	\$1,351,964
407684000	INTESA SANPAOLO	337,574	\$2,466,517
407683002	INTESA SANPAOLO	336,476	\$2,661,422
B1SM7Z905	INTIME DEPARTMENT	1,256,833	\$1,489,360
528658909	INTL METAL SERVICE	9,393	\$359,668
B19DVX904	INVENSYS	284,106	\$1,283,779
567959903	INVESTOR AB	157,600	\$3,584,478
B1Y3WG904	IOI CORP	4,083,955	\$9,570,805
B1Y3WG904	IOI CORP	714,800	\$1,675,144
478321904	IRIDE SPA	84,000	\$313,478
646682005	ISEKI + CO	311,000	\$434,284
646684001	ISSETAN CO	326,000	\$4,432,655

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464288794	ISHARES TR	9,980	\$510,577
597593904	ITALCEMENTI	15,600	\$333,681
25205907	ITE GROUP	220,295	\$673,127
646780007	ITOCHU CORP	134,000	\$1,309,833
646800003	ITOKI CORPORATION	32,500	\$205,971
450911102	ITT CORP NEW	8,250	\$544,830
339864902	ITV	3,016,000	\$5,127,118
339864902	ITV	511,220	\$869,060
663968907	J BRIDGE CORP	1,907,700	\$683,060
646862003	JACCS CO	399,000	\$903,612
641297908	JAMES HARDIE INDS	29,458	\$166,833
647076009	JAPAN SECS FINANCE	550,000	\$4,785,391
52033008	JARDINE LLOYD THOM	137,700	\$911,401
620756908	JAYA HOLDINGS	189,000	\$249,470
B035CB908	JESSOPS PLC	540,603	\$86,736
B05NYN907	JET AIRWAYS INDIA	70,394	\$1,779,272
654379908	JFE HOLDING INC	144,100	\$7,300,774
B01S2K901	JFE SHOJI HLDGS	118,000	\$758,394
632914909	JILIN SINO MICROEL	2,081,574	\$6,514,804
632914909	JILIN SINO MICROEL	3,927,458	\$12,291,958
B018LV900	JINXI AXLE CO LTD	939,921	\$3,209,380
46852901	JJB SPORTS	3,786,700	\$9,309,191
478160104	JOHNSON + JOHNSON	2,515,156	\$167,760,905
478160104	JOHNSON + JOHNSON	7,700	\$513,590
478160104	JOHNSON + JOHNSON	1,100	\$73,370
478366107	JOHNSON CTLS INC	13,500	\$486,540
47640008	JOHNSON MATTHEY	7,800	\$292,057
47628904	JOHNSON SERVICE GP	255,309	\$210,911
47696000	JOHNSTON PRESS	1,016,100	\$5,562,285
690021001	JS GROUP CORP	840,000	\$13,451,730
690021001	JS GROUP CORP	500,000	\$8,006,982
601284904	JUGUI LIQUOR CO	1,046,302	\$3,978,013
B1WHVV903	JULIUS BAER HLDGS	281,300	\$23,256,353
648008001	K WAH INTL HLDGS	620,000	\$395,183
626980908	K1 VENTURES	1,396,000	\$218,208
648084002	KAGOSHIMA BANK	850,000	\$5,820,615
B01BTS902	KAILUAN CLEAN COAL	964,006	\$5,807,186
648266005	KAMIGUMI CO	600,000	\$4,344,985
648290005	KANAMOTO CO	13,000	\$76,803
648358000	KANDENKO CO	900,000	\$5,075,415
648374007	KANSAI PAINT CO	700,000	\$5,069,149
648380004	KAO CORP	1,313,000	\$39,490,489
688879907	KASIKORNBANK PCL	826,700	\$2,147,432
688879907	KASIKORNBANK PCL	1,185,300	\$3,078,930
648384006	KATAKURA INDS	350,000	\$6,265,945
648444008	KAWADA INDUSTRIES	210,000	\$359,039
648462000	KAWASAKI HEAVY IND	4,658,000	\$13,801,173
B0HZPV909	KAZAKHMYS	20,000	\$545,823
B0HZPV909	KAZAKHMYS	83,509	\$2,279,055
624899902	KDDI CORP	3,209	\$23,899,100
B1KQN7908	KELDA GROUP	64,036	\$1,383,050

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B02Z6B900	KEMIRA GROWHOW OYJ	4,358	\$77,734
451361901	KEMIRA OY	10,222	\$215,209
B1VQ5C905	KEPPEL CORP	704,000	\$6,357,984
B1VQ5C905	KEPPEL CORP	503,000	\$4,542,707
685346009	KEPPEL LAND LTD	240,000	\$1,213,797
621943901	KGI SECURITIES	2,399,000	\$1,238,905
482462108	KHD HUMBOLDT WEDAG INTL LTD	3,224	\$96,656
649232006	KIM ENG HLDGS LTD	838,000	\$1,315,697
249191008	KIMBERLY CLARK DE MEX SAB D	1,561,800	\$6,847,176
649292000	KINDEN CORPORATION	962,000	\$7,560,632
649131901	KINGBOARD CHEMICAL	424,000	\$2,523,097
331952903	KINGFISHER	1,937,800	\$5,616,353
331952903	KINGFISHER	604,882	\$1,753,138
649374006	KIRIN HOLDINGS CO LTD	1,566,000	\$23,003,231
555820901	KOENIG + BAUER ALB	5,555	\$156,749
649650009	KOKUYO CO	550,000	\$4,972,475
649658002	KOMATSU	36,300	\$987,799
649665007	KOMORI CORPORATION	300,000	\$6,686,658
B12W5Y906	KON BAM GROEP NV	8,601	\$202,459
B0HZL9902	KONINKLIJKE DSM NV	32,100	\$1,517,306
595607904	KONINKLIJKE KPN NV	135,450	\$2,463,552
595607904	KONINKLIJKE KPN NV	289,071	\$5,257,596
641936901	KOOKMIN BANK	87,620	\$6,458,822
641936901	KOOKMIN BANK	22,591	\$1,665,273
501044101	KROGER CO	20,700	\$552,897
501044101	KROGER CO	3,020	\$80,664
620142901	KT FREETEL	82,900	\$2,687,907
552919904	KUKA AKTIENGESELLSCHAFT	62,292	\$2,368,836
649756004	KUMAGAI GUMI CO	3,351,000	\$3,959,468
649766003	KURARAY CO	500,000	\$6,082,442
649790003	KUREHA CORPORATION	269,000	\$1,444,748
641483904	KWEICHOW MOUTAI	63,575	\$2,001,924
449504901	KWS SAAT AG	4,047	\$847,066
649908001	KYOKUTO KAIHATSU	82,700	\$610,728
B0YZFP904	KYORIN CO LTD	500,000	\$5,460,323
623499902	LABROY MARINE	855,000	\$1,686,894
B0ZSH6909	LADBROKES	113,162	\$728,154
454721002	LAGARDERE SCA	3,670	\$275,208
609200902	LAI FUNG HLDGS	14,235,000	\$721,115
650365901	LAI SUN DEVT	16,094,000	\$466,469
512807108	LAM RESH CORP	9,000	\$389,070
512807108	LAM RESH CORP	1,400	\$60,522
658194907	LAND + HOUSES	59,979,500	\$13,354,498
B05M8B904	LANXESS AG	10,800	\$530,549
613621903	LANZHOU CHANGCHENG	2,288,945	\$4,716,340
517289104	LAROCHE INDS INC	32,840	\$328,400
B11ZRK906	LEGRAND SA	34,520	\$1,178,474
451233001	LENZING AG	307	\$161,572
B01VZN902	LG PHILIPS LCD	55,580	\$2,939,170
651514903	LIEN HWA INDUSTL	2,496,748	\$1,424,096
532457108	LILLY ELI + CO	938,000	\$50,079,820

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87061008	LLOYDS TSB GROUP	329,810	\$3,098,774
87061008	LLOYDS TSB GROUP	2,429,900	\$22,830,451
87061008	LLOYDS TSB GROUP	209,400	\$1,967,446
B06FRZ904	LMA INTERNATIONAL	788,000	\$251,818
539830109	LOCKHEED MARTIN CORP	5,200	\$547,352
539830109	LOCKHEED MARTIN CORP	770	\$81,050
B18ZRK909	LOGITECH INTL	55,352	\$2,029,956
653101907	LONG BON DEVELOPME	2,514,000	\$1,371,928
663889004	LOPRO CORP	251,900	\$184,897
653544908	LOTTE CHILSUNG BEV	4,446	\$4,982,484
B1G5HX909	LSL PROPERTY SER	1,864,800	\$5,196,900
480065903	LUXOTTICA GROUP	40,100	\$1,274,577
55068R202	LUXOTTICA GROUP S P A	72,090	\$2,270,114
406141903	LVMH MOET HENNESSY LOUIS VUITT	67,000	\$8,099,115
406141903	LVMH MOET HENNESSY LOUIS VUITT	36,619	\$4,426,590
654362904	MACQUARIE AIRPORTS	152,520	\$542,377
B07NLK905	MACQUARIE INTL INFRASTRUCTURE	2,139,000	\$1,463,694
655470003	MAEDA CORP	439,000	\$1,505,053
655470003	MAEDA CORP	1,400,000	\$4,799,714
655472009	MAEDA ROAD CONST	148,000	\$1,187,021
655472009	MAEDA ROAD CONST	700,000	\$5,614,286
457746907	MAGYAR TELEKOM RT	709,120	\$3,691,028
655570000	MAKINO MILLING	108,000	\$754,062
B28KQ1903	MAN GROUP	93,765	\$1,062,031
563571108	MANITOWOC INC	1,500	\$73,245
B1G40S901	MAPFRE SA	5,876	\$25,859
312748908	MARKS + SPENCER GP	347,888	\$3,878,034
312748908	MARKS + SPENCER GP	339,900	\$3,788,988
B012BV904	MARSHALLS PLC	107,388	\$515,177
B1JQDM908	MARSTONS PLC	303,898	\$2,003,862
656952009	MARUI GROUP CO LTD	1,195,700	\$11,805,551
626818900	MASSMART	1,599,517	\$16,850,940
57722Q109	MATRESS DISCOUNTER (NEW)	148,720	\$743,600
657272001	MATSUSHITA ELC WKS	1,918,700	\$21,245,418
580135101	MCDONALDS CORP	3,557,500	\$209,572,325
580135101	MCDONALDS CORP	8,500	\$500,735
580135101	MCDONALDS CORP	1,300	\$76,583
613067909	MCGUIGAN SIMEON WINES LTD	293,475	\$579,793
58155Q103	MCKESSON CORP	8,900	\$583,039
58155Q103	MCKESSON CORP	1,470	\$96,300
55269P955	MDS INC	334,400	\$6,501,987
58405U102	MEDCO HEALTH SOLUTIONS INC	900	\$91,260
681255006	MEDIA PRIMA BERHAD	5,933,000	\$5,041,346
637248907	MEDIATEK INC	47,000	\$610,060
637248907	MEDIATEK INC	174,000	\$2,258,521
751586900	MEINL EUROPEAN LAND	4,420	\$60,939
657635009	MEITEC CORPORATION	192,700	\$5,812,997
552715104	MEMC ELECTR MATLS INC	5,900	\$522,091
552715104	MEMC ELECTR MATLS INC	950	\$84,066
677600009	MERCIAN CORP	1,139,000	\$2,192,051
589331107	MERCK + CO INC	8,060,550	\$468,398,561

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59156R108	METLIFE INC	9,450	\$582,309
59156R108	METLIFE INC	1,300	\$80,106
621123900	METRO HLDGS	1,459,000	\$1,013,582
599390903	METROPOLE TV (M6)	376,200	\$9,900,420
571342906	METSO OYJ	59,130	\$3,227,217
302323902	MICHAEL PAGE INTL	1,276,200	\$7,316,364
458836004	MICHELIN(CGDE)	21,200	\$2,433,144
634359905	MICROLIFE CORP	1,309,772	\$1,889,881
712634906	MICRONAS SEMICONDU	74,500	\$743,585
659770903	MIDLAND HOLDINGS LTD	802,000	\$1,267,171
603185901	MINARA RESOURCES	18,601	\$101,752
602675100	MINDRAY MED INTL LTD	60,600	\$2,603,982
659678007	MITSUBISHI CORP	1,098,000	\$30,075,460
659704001	MITSUBISHI ELEC CP	60,000	\$627,311
659706006	MITSUBISHI HVY IND	386,000	\$1,661,961
659676001	MITSUBISHI PENCIL	43,100	\$588,736
633517909	MITSUBISHI UFJ FIN GROUP	2,812,400	\$26,357,990
659736003	MITSUI CHEMICALS I	158,000	\$1,038,106
687012005	MITSUI SUMITOMO INSURANCE CO	500,000	\$4,869,534
659101901	MIZUHO FINL GB	1,316	\$6,290,507
572027902	MLP AG	868,400	\$13,648,678
B151P4905	MODERN TIMES GROUP	5,720	\$402,680
60871R209	MOLSON COORS BREWING CO	10,400	\$536,848
60871R209	MOLSON COORS BREWING CO	1,700	\$87,754
B1CRLC906	MONDI	117,004	\$989,860
B1YMRB909	MONITISE PLC	4,814,088	\$1,317,652
712854900	MONTE PASCHI SIENA	25,527	\$137,437
710619909	MOOLEN (VAN DER)	283,911	\$1,199,616
60431004	MORRISON(W)SUPRMKT	2,872,059	\$18,409,132
60431004	MORRISON(W)SUPRMKT	1,532,030	\$9,819,904
B288B7903	MORSE	2,349,888	\$3,134,051
660254004	MORY INDUSTRIES	213,000	\$646,350
B09DHL908	MTU AERO ENGINES I	900	\$52,634
529412900	MUENCHENER RUCKVERS AG	1,363	\$264,919
529412900	MUENCHENER RUCKVERS AG	40,411	\$7,854,483
661982009	NAGASE + CO	95,000	\$988,139
661982009	NAGASE + CO	650,000	\$6,760,954
662090000	NAKAYAMA STEEL WKS	220,000	\$450,969
B0JDQD905	NAMCO BANDAI HLDGS	1,064,650	\$16,649,005
651960908	NANJING CHIXIA DEV	314,400	\$989,158
614958908	NANNING SUGAR MANU	3,151,744	\$7,011,930
B08SNH908	NATIONAL GRID	214,064	\$3,553,806
636274300	NATIONAL GRID PLC	42,890	\$3,579,171
637071101	NATIONAL OILWELL VARCO INC	7,700	\$565,642
637071101	NATIONAL OILWELL VARCO INC	1,150	\$84,479
442889903	NATIONAL VERISCH	200	\$156,163
B1HDJL905	NATIXIS	30,678	\$589,366
B1HDJL905	NATIXIS	319,200	\$6,132,260
462595000	NATL BK OF GREECE	15,516	\$1,065,749
B014K5907	NATURA COSMETICOS	2,573,700	\$24,580,281
651795908	NATURAL BEAUTY BIO	1,951,000	\$620,525

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63905A101	NATUZZI S P A	25,880	\$121,636
626418909	NCSOFT	453,499	\$23,715,374
664040003	NEC CORP	2,513,000	\$11,584,792
B05KJP905	NEC LEASING LTD	7,500	\$110,034
561709908	NEOPOST	109,200	\$11,254,144
561709908	NEOPOST	14,187	\$1,462,111
712387901	NESTLE SA	9,400	\$4,317,449
712387901	NESTLE SA	9,690	\$4,450,647
712387901	NESTLE SA	15,217	\$6,989,215
712387901	NESTLE SA	11,750	\$5,396,811
B0692W902	NEW FOCUS AUTO TEC	1,969,800	\$419,354
668196900	NEW HOPE CORP	97,332	\$196,563
B1VJF7901	NEW STAR ASSET MGMT GROUP PLC	38,409	\$136,093
B1Z69H900	NEW WORLD DEPARTMENT	822,000	\$1,163,834
663710002	NEWCREST MINING	685,956	\$19,936,257
713083905	NEXANS	4,475	\$559,399
320898901	NEXT GROUP	72,744	\$2,351,621
664114006	NICHIAS CORP	358,000	\$1,339,516
647036003	NIHON NOHYAKU CO	75,000	\$411,538
654106103	NIKE INC	1,400	\$89,936
B23SQK909	NINGBO DONLY TRANS	1,700,408	\$6,218,137
996CWB902	NINGBO YUNSHENG CO LTD	2,619,362	\$4,694,274
663955003	NINTENDO CO	48,400	\$28,984,111
663955003	NINTENDO CO	10,650	\$6,377,702
664076007	NIPPON MEAT PACKER	1,105,000	\$11,147,429
664140001	NIPPON OIL CORP	1,577,000	\$12,831,697
664140001	NIPPON OIL CORP	2,000,000	\$16,273,553
664246006	NIPPON ROAD CO	81,000	\$113,834
647058007	NIPPON SHOKUBAI CO	350,000	\$3,367,945
664252004	NIPPON SIGNAL CO	625,000	\$3,636,486
664092004	NIPPON SUISAN	1,718,000	\$8,611,914
664137007	NIPPON TEL+TEL CP	7,426	\$37,158,251
664406006	NIPPON TV NETWORK	50,000	\$6,709,036
664098001	NISHIMATSU CONST	267,000	\$745,683
664098001	NISHIMATSU CONST	1,500,000	\$4,189,232
663832004	NISHIO RENT ALL CO	146,200	\$2,421,071
664290004	NISSAN SHATAI CO	396,000	\$3,225,708
664292000	NISSHINBO IND INC	79,000	\$966,683
664292000	NISSHINBO IND INC	600,000	\$7,341,897
B0WCJQ901	NITCO TILE	117,300	\$852,333
664688900	NITTETSU SHOJI COLTD	140,000	\$382,223
664108008	NITTO BOSEKI CO	785,000	\$1,932,373
664108008	NITTO BOSEKI CO	1,500,000	\$3,692,432
G65422100	NOBLE CORPORATION	9,600	\$542,496
G65422100	NOBLE CORPORATION	1,500	\$84,765
664310000	NOMURA HOLDINGS	410,300	\$6,959,840
538003906	NORDEA BANK AB	224,393	\$3,749,605
655844108	NORFOLK SOUTHN CORP	800,000	\$40,352,000
655844108	NORFOLK SOUTHN CORP	9,800	\$494,312
664152006	NORITAKE CO	530,000	\$2,106,432
664878907	NORITSU KOKI CO	17,300	\$345,334

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B11HK3901	NORSK HYDRO ASA	311,000	\$4,444,616
707039905	NORSKE SKOGSINDUST	453,600	\$3,775,928
707039905	NORSKE SKOGSINDUST	182,800	\$1,521,692
64660004	NORTHERN FOODS	984,251	\$1,841,695
14527907	NORTHERN ROCK	251,287	\$420,178
37754009	NORTHGATE	12,230	\$187,213
666807102	NORTHROP GRUMMAN CORP	5,900	\$463,976
666807102	NORTHROP GRUMMAN CORP	950	\$74,708
330297904	NORTHUMBRIAN WATER	214,926	\$1,459,976
710306903	NOVARTIS AG	28,800	\$1,579,720
710306903	NOVARTIS AG	506,000	\$27,754,803
710306903	NOVARTIS AG	15,200	\$833,741
710306903	NOVARTIS AG	2,681,700	\$147,094,970
710306903	NOVARTIS AG	46,380	\$2,544,007
710306903	NOVARTIS AG	84,150	\$4,615,744
710306903	NOVARTIS AG	29,900	\$1,640,057
66987V109	NOVARTIS AG	32,600	\$1,770,506
707752903	NOVO NORDISK AS	85,386	\$5,608,633
612563908	NTT DATA CORP	1,091	\$4,853,663
612927905	NTT DOCOMO	7,329	\$12,202,426
518335906	NUTRECO HOLDINGS	9,109	\$526,853
67072M301	NUVELO INC	33,333	\$60,999
67066G104	NVIDIA CORP	14,250	\$484,785
67066G104	NVIDIA CORP	2,475	\$84,200
642870901	OAK CAPITAL CORP	272,000	\$121,738
665640009	OBAYASHI CORP	84,000	\$422,575
665640009	OBAYASHI CORP	667,000	\$3,355,449
537974909	OBRASCON HUARTE LAIN SA	5,407	\$182,059
664976909	OCEAN GRAND CHEMS	22,781,000	\$905,701
B1577G905	OESTERREICH POST	6,797	\$238,402
643979909	OFFSHORE OIL ENGIN	1,806,964	\$12,987,994
643979909	OFFSHORE OIL ENGIN	709,759	\$5,101,566
665753901	OILES CORPORATION	11,100	\$207,166
665780003	OKUMURA CORP	1,100,000	\$5,366,334
665788006	OKURA INDUSTRIAL	39,000	\$90,068
73899908	OLD MUTUAL	743,676	\$2,481,086
665942009	OMRON CORP	817,500	\$19,501,746
665942009	OMRON CORP	242,800	\$5,792,078
465145001	OMV AG	19,243	\$1,559,199
648382000	ONWARD KASHIYAMA	862,000	\$8,842,608
710725904	OPAP (ORG OF FOOTB)	79,985	\$3,206,552
68389X105	ORACLE CORP	29,200	\$659,336
68389X105	ORACLE CORP	4,100	\$92,578
M75253100	ORBOTECH LTD	455,600	\$7,995,780
689684900	ORION CORP	7,066	\$1,887,186
666209903	OSAKA STEEL CO	6,000	\$83,570
628033904	OSIM INTERNATIONAL	283,000	\$117,962
B0F9V2906	OVERSEAS CHINESE BK	7,000	\$40,314
B0F9V2906	OVERSEAS CHINESE BK	585,034	\$3,369,295
669185902	PACIFIC ANDES INTL	672,000	\$168,056
B01RQM903	PACIFIC BASIN SHIP	1,137,000	\$1,834,388

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666530902	PALIBURG HOLDINGS	6,192,000	\$206,469
662572007	PANAHOME CORP	1,100,000	\$7,404,556
61403903	PARAGON GRP OF COS	181,911	\$485,230
701094104	PARKER HANNIFIN CORP	5,250	\$395,378
701094104	PARKER HANNIFIN CORP	1,275	\$96,020
B0B3SV903	PARTYGAMING PLC	2,314,875	\$1,336,317
B291KH905	PASONA GROUP INC	4,932	\$4,679,694
67760009	PEARSON	204,398	\$2,978,323
668080005	PENTA OCEAN CONST	1,010,000	\$1,464,620
713448108	PEPSICO INC	7,100	\$538,890
68253004	PERSIMMON	58,583	\$932,923
71654V408	PETROLEO BRASILEIRO SA	679,920	\$78,353,981
71654V101	PETROLEO BRASILEIRO SA PETRO	503,454	\$48,442,344
710352907	PEUGEOT SA	28,400	\$2,152,928
710352907	PEUGEOT SA	56,486	\$4,282,052
717081103	PFIZER INC	3,390,700	\$77,070,611
668566003	PHILIPPINE LNG DIS	19,496	\$1,499,692
718252604	PHILIPPINE LONG DIST TEL CO	25,100	\$1,900,572
598662906	PHILIPS ELEC(KON)	101,800	\$4,393,660
598662906	PHILIPS ELEC(KON)	49,270	\$2,126,480
B1GGYL902	PINGDINGSHAN TIANA	1,024,477	\$6,510,894
581718905	PORTUGAL TCOM SGPS	418,400	\$5,462,676
669323008	POSCO	24,069	\$14,785,188
73755L107	POTASH CORP SASK INC	55,900	\$8,047,364
74005P104	PRAXAIR INC	6,000	\$532,260
740189105	PRECISION CASTPARTS CORP	710	\$98,477
740434600	PREFERREDPLUS TR	7,900	\$113,207
B01QLV900	PREMIER FOODS	317,420	\$1,293,726
670498906	PRESIDENT CHAIN ST	8,353,920	\$21,944,349
74251V102	PRINCIPAL FINANCIAL GROUP	7,700	\$530,068
74251V102	PRINCIPAL FINANCIAL GROUP	1,200	\$82,608
742718109	PROCTER AND GAMBLE CO	7,400	\$543,308
742718109	PROCTER AND GAMBLE CO	950	\$69,749
743315103	PROGRESSIVE CORP OHIO	2,000,000	\$38,320,000
514021906	PROSEGUR SEGURIDAD	79,280	\$2,828,237
B1Z4ST908	PROVIDENT FINL	67,693	\$1,123,139
744320102	PRUDENTIAL FINL INC	4,850	\$451,244
744320102	PRUDENTIAL FINL INC	780	\$72,571
70995006	PRUDENTIAL PLC	233,600	\$3,310,830
70995006	PRUDENTIAL PLC	307,650	\$4,360,346
629171901	PT ASTRA INTL	19,268,500	\$56,005,329
629171901	PT ASTRA INTL	913,000	\$2,653,702
642039903	PTT PUBLIC COMPANY	261,390	\$2,917,697
642039903	PTT PUBLIC COMPANY	232,400	\$2,594,104
B012W5908	PUBLIC BK BHD	508,300	\$1,690,747
744573106	PUBLIC SVC ENTERPRISE GROUP	5,700	\$559,968
438042905	PUBLICIS GROUPE SA	676,400	\$26,483,567
506474907	PUBLIGROUPE AG	1,880	\$609,425
671034908	QANTAS AIRWAYS	369,616	\$1,765,505
629015900	QIANJIANG WATER RE	7,500,000	\$16,213,497
746904101	QIMONDA AG	240,800	\$1,721,720

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611010901	QINGHAI SALT LAKE A	793,867	\$8,464,611
74730W101	QUADRAMED CORP	54,753	\$103,483
747525103	QUALCOMM INC	11,150	\$438,753
750491102	RADNET INC	629,779	\$6,392,257
436892905	RALLYE	55,073	\$3,905,196
B040K6900	RAYMARINE	801,000	\$4,651,869
614325900	RAYMOND LTD	102,083	\$1,142,299
B24CGK904	RECKITT BENCKISER GROUP PLC	57,190	\$3,317,369
B24CGK904	RECKITT BENCKISER GROUP PLC	59,500	\$3,451,363
73083909	REED ELSEVIER PLC	190,980	\$2,583,220
474171006	REMY COINTREAU SA	12,745	\$908,772
471279901	RENAULT (REGIE NATIONALE)	1,877	\$266,221
566935904	REPSOL YPF SA	79,000	\$2,815,938
760759100	REPUBLIC SVCS INC	1,350,000	\$42,322,500
B1VXKN909	RESORTS WORLD BHD	25,812,300	\$30,284,767
B1VXKN909	RESORTS WORLD BHD	1,276,100	\$1,497,208
B04H8G905	RESOURCE PACIFIC H	163,824	\$428,660
761230101	RESPIRONICS INC	500,000	\$32,740,000
42504902	REXAM	143,800	\$1,197,949
533458907	RHEINMETALL AG	307	\$24,408
715111902	RICHEMONT (CIE FIN)	243,400	\$16,704,659
673822003	RICOH CO	721,000	\$13,327,351
674705900	RIGHT ON CO	179,700	\$1,907,749
71887004	RIO TINTO	8,300	\$878,474
71887004	RIO TINTO	54,077	\$5,723,522
622010007	RIO TINTO LIMITED	4,848	\$570,197
767204100	RIO TINTO PLC	16,763	\$7,038,784
674472006	ROBINSONS LAND CRP	3,107,700	\$1,242,327
711038901	ROCHE HOLDINGS AG	12,374	\$2,137,839
711038901	ROCHE HOLDINGS AG	278,750	\$48,159,255
711038901	ROCHE HOLDINGS AG	12,410	\$2,144,059
711038901	ROCHE HOLDINGS AG	29,695	\$5,130,364
711038901	ROCHE HOLDINGS AG	33,800	\$5,839,580
775109960	ROGERS COMMUNICATIONS INC	101,800	\$4,640,541
674720008	ROHM CO	315,899	\$27,570,293
674720008	ROHM CO	116,600	\$10,176,342
328364906	ROLLS ROYCE GROUP	12,590	\$136,837
328364906	ROLLS ROYCE GROUP	36,887	\$400,913
75478008	ROYAL BK SCOT GRP	614,000	\$5,426,695
75478008	ROYAL BK SCOT GRP	762,929	\$6,742,969
75478008	ROYAL BK SCOT GRP	593,141	\$5,242,338
B03MM4906	ROYAL DUTCH SHELL	113,100	\$4,705,361
B09CBL906	ROYAL DUTCH SHELL	138,400	\$5,817,498
B03MLX903	ROYAL DUTCH SHELL	228,393	\$9,597,433
B03MM4906	ROYAL DUTCH SHELL	506,590	\$21,075,941
B03MM4906	ROYAL DUTCH SHELL	65,787	\$2,736,973
B09CBL906	ROYAL DUTCH SHELL	26,244	\$1,103,139
66168907	ROYAL+SUN ALLIANCE	114,200	\$336,898
674842901	RUENTEX DEVELOPMEN	2,300,000	\$1,918,174
476896907	RWE AG (NEU)	14,500	\$2,035,174
476896907	RWE AG (NEU)	100,476	\$14,102,493

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476914908	RWE AG (NEU)	16,444	\$1,997,165
640605903	S OIL	8,178	\$690,200
610478901	S/INTL AIRPORT	3,033,686	\$15,575,256
610478901	S/INTL AIRPORT	1,544,177	\$7,927,963
682954904	S/NEW WORLD TRADIN	1,956,409	\$4,427,574
618204903	S/PUDONG DEV BANK	2,000,000	\$14,460,372
680863909	S/TUNNEL ENGINEERG	5,591,080	\$11,604,547
680179900	S/ZHANGJIANG HITEC	2,433,384	\$5,950,115
631385903	S/ZHENHUA PORT MAC	4,077,933	\$14,164,259
618023907	S1 CORP	40,820	\$2,459,535
48354906	SABMILLER PLC	145,951	\$4,113,906
80216906	SAGE GROUP	494,570	\$2,264,330
643045909	SAHKA DIAMOND CORP	148,500	\$174,135
608697900	SAIC MOTOR CO LTD	1,962,008	\$7,064,636
B019KW907	SAINSBURY(J)	673,252	\$5,699,097
476876008	SAIPEM	106,420	\$4,267,872
476876008	SAIPEM	65,250	\$2,616,789
676940000	SAKAI CHEMICAL IND	141,000	\$673,983
546535907	SALZGITTER AG	1,327	\$197,991
522603901	SAMPO OYJ	102,940	\$2,721,103
B0LMBV908	SAMSON HOLDING	4,567,000	\$954,704
677172009	SAMSUNG ELECTRONIC	37,300	\$22,155,654
677172009	SAMSUNG ELECTRONIC	9,510	\$5,648,801
677381907	SAMSUNG ELECTRONIC	3,711	\$1,696,820
796050888	SAMSUNG ELECTRS LTD	190,164	\$55,670,511
796050888	SAMSUNG ELECTRS LTD	6,903	\$2,020,853
796050888	SAMSUNG ELECTRS LTD	9,050	\$2,649,388
615525904	SAMSUNG FIRE + MAR	11,380	\$3,075,840
615525904	SAMSUNG FIRE + MAR	10,294	\$2,782,311
677280000	SAN AI OIL CO	62,000	\$228,653
677465007	SANGETSU CO	250,000	\$5,404,377
677482002	SANKI ENGINEERING	333,000	\$2,020,982
677482002	SANKI ENGINEERING	510,000	\$3,095,198
677543001	SANKYO CO	24,000	\$1,114,980
677536005	SANKYO SEIKO CO	282,000	\$744,663
671170900	SANKYO TATETAMA HO	1,025,000	\$1,302,869
567173901	SANOFI AVENTIS	68,168	\$6,276,904
567173901	SANOFI AVENTIS	114,585	\$10,550,978
567173901	SANOFI AVENTIS	121,666	\$11,202,996
567173901	SANOFI AVENTIS	23,802	\$2,191,686
677660003	SANTEN PHARM CO	82,000	\$2,029,539
664882909	SANY HEAVY IND CO	599,995	\$4,690,477
677680001	SANYO CHEMICAL IND	1,324,000	\$7,395,390
804085207	SATURN FORD MTR CO 2003 5 TR	20,000	\$328,000
624185906	SATYAM COMPUTER	194,639	\$2,232,065
806605101	SCHERING PLOUGH CORP	14,957,200	\$398,459,808
B11TCY906	SCHINDLER HLDG AG	742,945	\$47,904,416
806857108	SCHLUMBERGER LTD	29,150	\$2,867,486
806857108	SCHLUMBERGER LTD	5,700	\$560,709
806857108	SCHLUMBERGER LTD	1,100	\$108,207
483410007	SCHNEIDER ELECTRIC	17,038	\$2,308,697

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24054900	SCHRODERS	587,300	\$15,221,416
B1LB9P906	SCOR S.E.	47,517	\$1,215,764
78396009	SCOT + NEWCASTLE	2,730,000	\$40,295,624
79087003	SCOT + SOUTHERN EN	19,608	\$639,339
774362909	SEAT PAGINE GIALLE	2,129,300	\$842,105
812578102	SEATTLE GENETICS INC	3,521,088	\$40,140,403
679159004	SECOM CO	532,000	\$29,096,540
679330001	SEIKA CORP	95,000	\$207,492
679342006	SEINO HOLDINGS	800,000	\$5,442,420
679390005	SEKISUI HOUSE	1,346,000	\$14,554,608
679384008	SEKISUI JUSHI CORP	60,000	\$502,171
679386003	SEKISUI PLASTICS	1,000,000	\$3,106,118
596293902	SEMAPA SOC INVEST	425,835	\$5,460,133
B08X16905	SEMBCORP INDUSTRIE	510,000	\$2,054,952
546924903	SEQUANA CAPITAL	48,486	\$1,577,988
B00ZQQ907	SES FDR	127,798	\$3,363,248
B0FS5D909	SEVEN + I HOLDINGS	708,600	\$20,677,939
629496902	SHANDONG CHENMING	2,548,338	\$5,634,597
668346901	SHANDONG GOLD MINE	1,000,000	\$23,133,583
628847907	SHANDONG HUATAI PA	1,695,776	\$6,665,534
653031906	SHANDONG PHARM GLS	1,999,912	\$3,989,365
639731900	SHANGAHI ZENDAI PROPERTY LTD	36,190,000	\$1,670,865
680071909	SHANGHAI FIRST PROVISIONS CO	3,251,330	\$12,156,710
B1G912906	SHANGHAI INTL PORT	10,418,885	\$12,966,370
B01Y2Z905	SHANGHAI KEHUA BIO	1,564,699	\$7,604,881
679866905	SHANGHAI LUJIAZHUI	494,614	\$1,158,386
681808903	SHANGHAI YIMIN DEPT CO	2,771,319	\$3,896,640
680289907	SHANGHAI YUYUAN TOURIST	2,000,000	\$8,775,893
669456907	SHANGHAI ZHIXIN EL	1,172,670	\$9,074,261
669456907	SHANGHAI ZHIXIN EL	2,500,000	\$19,345,299
677103905	SHANGRI LA ASIA LTD	673,333	\$2,115,661
668072903	SHANXI GUOYANG XIN	1,407,673	\$10,310,717
668072903	SHANXI GUOYANG XIN	359,200	\$2,631,015
B1CWSY900	SHANXI LU AN ENVIR	315,200	\$3,096,720
601257900	SHANXI SANWEI GRP	5,000,000	\$25,999,096
680836905	SHANXI XINGHUACUN	1,209,381	\$6,093,183
628151904	SHANXI XISHAN COAL	4,000,052	\$34,759,012
680346905	SHENZHEN CHIWAN WH	799,196	\$2,917,069
680424009	SHIGA BANK	950,000	\$6,369,333
680419900	SHIHLIN ELEC + ENG	1,112,000	\$1,234,241
680600004	SHIMA SEIKI MFG	800	\$37,238
680440005	SHIMIZU CORP	1,940,000	\$8,474,422
639750900	SHINHAN FINANCIAL	1,093,020	\$62,471,631
639750900	SHINHAN FINANCIAL	55,705	\$3,183,823
639750900	SHINHAN FINANCIAL	35,224	\$2,013,230
678293903	SHINKI CO	221,500	\$289,478
680448008	SHINMAYWA INDS	57,000	\$216,846
680504909	SHINSEGAE CO LTD	5,822	\$4,515,541
680504909	SHINSEGAE CO LTD	2,729	\$2,116,611
673093902	SHINSEI BANK	2,842,000	\$10,379,412
G81075106	SHIP FINANCE INTL	123,083	\$3,410,630

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680526001	SHISEIDO CO	454,000	\$10,749,049
603699901	SHN O SEAS CHINESE	1,700,000	\$11,695,486
682374905	SHN TIANMA MICROEL	2,417,980	\$4,664,413
601556905	SHN YAN TIAN PORT	827,250	\$1,923,126
680663002	SHUN TAK HLDGS	902,000	\$1,418,232
660992900	SIAM CEMENT CO	6,324,143	\$43,556,514
605587906	SICHUAN EXPRESSWAY	3,971,868	\$1,777,749
611216904	SICHUAN MEIFENG CH	2,287,737	\$7,263,403
529441909	SIDENOR METAL PROC	29,220	\$434,046
572797900	SIEMENS AG	7,600	\$1,209,607
572797900	SIEMENS AG	45,938	\$7,311,437
B1HTFP905	SIGNET GROUP	15,145,300	\$21,028,397
B0LCW7900	SIMS GROUP LTD	18,520	\$436,621
681173001	SINGAPORE AIRLINES	467,600	\$5,645,829
624358909	SINGAPORE AIRPORT	452,000	\$876,085
B01289907	SINGAPORE PRESS HD	51,000	\$159,436
631122900	SINGAPORE SHIPPING	500,000	\$142,416
B02PY2901	SINGAPORE TELECOMM	653,000	\$1,814,582
82934H101	SINO FST CORP	117,603	\$2,554,748
B0CJMD903	SINOFERT HOLDINGS	2,334,000	\$2,179,126
B0762D909	SINOMA INTERNATION	297,325	\$2,436,289
619391907	SINYI REALTY	147,666	\$318,692
B232R0909	SK ENERGY CO LTD	2,835	\$548,192
B1Q3J3907	SKF AB	80,000	\$1,355,366
B1WY23900	SMITHS GROUP	46,766	\$943,026
833034101	SNAP ON INC	1,450	\$69,948
B14SR6900	SNS REAAL GROEP NV	244,341	\$5,487,188
706271905	SODEXHO ALLIANCE	18,300	\$1,123,732
681883005	SODICK CO	42,100	\$224,227
573066909	SOGECABLE ORD SHS	17,891	\$716,717
B27WLD907	SOHO CHINA LIMITED	1,875,000	\$1,935,741
573829900	SOL MELIA SA	31,500	\$479,889
482110004	SOLVAY	11,863	\$1,659,850
482110004	SOLVAY	9,658	\$1,351,330
698606001	SOMPO JAPAN INS	1,246,000	\$11,276,069
715603908	SONOVA HOLDING AG	5,270	\$595,357
682150008	SONY CORP	433,000	\$24,030,793
835699307	SONY CORP	100,000	\$5,430,000
419509906	SPERIAN PROTECTION	74,800	\$8,535,654
B1FJNT902	SPG LAND(HOLDINGS)	1,556,000	\$1,392,885
95162905	SPORTINGBET PLC	138,360	\$144,595
B17H3F907	SSAB(SVENSKT STAL)	16,800	\$413,294
B1VJ6Q909	STAGECOACH GROUP	383,682	\$2,176,709
624237905	STAMFORD LAND	1,374,000	\$558,401
B030GJ908	STANDARD BK GR LTD	2,787,428	\$40,818,190
B16KPT907	STANDARD LIFE	348,000	\$1,750,872
855030102	STAPLES INC	19,200	\$442,944
713360907	STATOIL ASA	50,300	\$1,565,550
713360907	STATOIL ASA	109,022	\$3,393,228
596233908	STMICROELECTRONICS	336,500	\$4,821,403
706879905	STOLT NIELSEN SA	4,000	\$119,340

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485283006	STOREBRAND ASA	170,068	\$1,775,897
B1FT4X902	STRAITS ASIA RESOU	1,104,000	\$2,392,914
685352007	STRAITS TRADING CO	49,000	\$170,204
630411908	STRAUSS ELITE LIMITED	1,027,892	\$16,557,367
685847006	SUMISHO COMP SYS	300,000	\$4,847,156
685870008	SUMITOMO ELEC INDS	958,000	\$15,238,473
685886004	SUMITOMO FORESTRY	1,249,000	\$9,111,892
685886004	SUMITOMO FORESTRY	900,000	\$6,565,815
685884009	SUMITOMO METAL MNG	1,000	\$17,097
685884009	SUMITOMO METAL MNG	286,750	\$4,902,587
659724009	SUMITOMO MITSUI CONSTRUCTION	127,100	\$161,556
656302908	SUMITOMO MITSUI GR	3,356	\$25,144,090
685900003	SUMITOMO TRUST+BKG	1,611,000	\$10,786,627
685908006	SUMITOMO WAREHOUSE	1,000,000	\$5,406,615
685992000	SUN HUNG KAI PROPS	197,000	\$4,183,856
B1KR43906	SUNLIGHT REAL EST	841,000	\$252,384
670193903	SUNNINGDALE TECH LTD	7,360,000	\$1,636,180
686134909	SUZHOU NEW DISTRIC	808,390	\$1,619,193
B1VVGZ901	SVENSKA CELLULOSA	45,309	\$802,680
B1VVGZ901	SVENSKA CELLULOSA	103,110	\$1,826,664
570366906	SVENSKA HANDELSBANKEN SERIES A	81,520	\$2,610,880
686774001	SWIRE PACIFIC	1,008,000	\$13,896,940
743780900	SWISS LIFE HOLDING	6,080	\$1,519,799
718981905	SWISS REINSURANCE	27,600	\$1,961,242
718981905	SWISS REINSURANCE	41,700	\$2,963,181
553397902	SWISSCOM AG	8,700	\$3,396,546
435664909	SYNGENTA AG	16,239	\$4,138,101
686843905	SYNNEX TECH INTL	1,345,902	\$3,361,176
686949009	TACHI S CO	252,000	\$2,147,465
686995002	TAIKISHA	300,000	\$3,050,620
615220902	TAINAN ENTERPRISES	738,715	\$1,002,126
686993908	TAIWAN CEMENT	23,800,999	\$33,021,781
632083903	TAIWAN PAIHO	1,267,230	\$1,310,813
687781906	TAIWAN SECOM CO	929,000	\$1,443,574
874039100	TAIWAN SEMICNDCTR MFG CO LTD	137,600	\$1,370,496
688910900	TAIWAN SEMICON MAN	22,028,234	\$42,107,956
688910900	TAIWAN SEMICON MAN	5,281,417	\$10,095,665
664054004	TAIYO NIPPON SANSO	2,057,000	\$19,315,159
690727904	TAKANO CO	72,500	\$668,442
687036004	TAKASAGO INTL CORP	73,000	\$507,729
687036004	TAKASAGO INTL CORP	2,600,000	\$18,083,516
687044008	TAKEDA PHARMACEUTICAL CO LTD	395,200	\$23,241,857
687606905	TAKEFUJI CORP	105,090	\$2,553,993
449881903	TAMEDIA	36,780	\$4,772,320
689281905	TAP OIL LTD	60,859	\$109,546
625822903	TAT HONG HOLDINGS	119,000	\$282,733
B01NPJ900	TATA CONSULTANCY SERVICES LTD	96,100	\$2,626,872
B01NPJ900	TATA CONSULTANCY SERVICES LTD	111,425	\$3,045,777
610115909	TATA IRON STEEL	50,730	\$1,203,929
610115909	TATA IRON STEEL	90,444	\$2,146,424
610150906	TATA MOTORS LTD	96,000	\$1,806,987

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612433904	TATA POWER CO	24,687	\$920,744
999PVU909	TATA STEEL LTD	38,047	\$96,529
87823001	TAYLOR WIMPEY PLC	201,191	\$813,998
686930009	TDK CORP	213,800	\$15,922,804
600397905	TEBIAN ELECTRIC AP	2,667,654	\$11,869,875
488816901	TECHNIKI OLYMPIAKI	1,197,597	\$1,610,871
623318904	TECHPACIFIC.COM	8,114,000	\$238,298
445227903	TEIXEIRA DUARTE EN	17,244	\$52,692
445227903	TEIXEIRA DUARTE EN	596,281	\$1,822,047
688116003	TEKKEN CORP	761,000	\$817,437
763439908	TELECOM ITALIA	977,165	\$3,035,912
763440906	TELECOM ITALIA	2,026,460	\$4,817,491
527256903	TELEFONICA O2 CZEC	165,150	\$4,947,389
573252905	TELEFONICA SA	136,183	\$4,424,144
573252905	TELEFONICA SA	72,717	\$2,362,340
573252905	TELEFONICA SA	164,100	\$5,331,077
B02ZK7903	TELEKOMUNIKASI IND	1,556,500	\$1,682,031
597838903	TELIASONERA AB	36,500	\$341,665
618843007	TEN ARROWS CO LTD	132,300	\$603,974
690461009	TENAGA NASIONAL	2,475,200	\$7,185,340
880779103	TEREX CORP NEW	7,100	\$465,547
88470000	TESCO	58,000	\$551,008
88470000	TESCO	304,460	\$2,892,413
88470000	TESCO	372,079	\$3,534,803
488400003	TESSENDERLO CHEMIE	53,582	\$2,600,874
881624209	TEVA PHARMACEUTICAL INDS LTD	277,595	\$12,902,616
881624209	TEVA PHARMACEUTICAL INDS LTD	131,200	\$6,098,176
883203101	TEXTRON INC	9,400	\$670,220
883203101	TEXTRON INC	1,400	\$99,820
599711900	TF1 TV FRANCAISE	846,300	\$22,643,197
416279008	THALES	18,535	\$1,104,288
416279008	THALES	37,310	\$2,222,876
683767909	THE ASCOTT	45,000	\$38,140
92966001	THE VITEC GROUP PLC	777,200	\$9,050,504
883556102	THERMO FISHER SCIENTIFIC INC	10,000	\$576,800
883556102	THERMO FISHER SCIENTIFIC INC	1,800	\$103,824
B1VYCH909	THOMAS COOK GROUP	365,333	\$2,050,794
598893907	THOMSON SA	350,800	\$4,990,393
563692904	THYSSENKRUPP AG	52,200	\$2,926,835
563692904	THYSSENKRUPP AG	351,416	\$19,703,765
609235908	TIANJIN DEVMT HLDG	1,090,000	\$1,300,049
687887901	TIANJIN PORT (GRP)	2,366,385	\$8,877,062
687887901	TIANJIN PORT (GRP)	2,660,991	\$9,982,223
609309901	TIANJIN XINMAO TECHNOLOGY CO	1,858,809	\$4,517,170
688359900	TIANJIN ZHONGCHU	5,000,000	\$9,131,857
547970905	TIETOENATOR OYJ	29,340	\$658,891
88732J108	TIME WARNER CABLE INC	3,557	\$98,173
689285906	TISCO BANK PCL	16,203,600	\$14,190,476
B01NXT909	TITAN CEMENT CO	126,300	\$5,761,297
613934900	TITAN INDUSTRIES	55,044	\$2,181,929
872540109	TJX COS INC NEW	2,500	\$71,825

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548155902	TNT NV	5,600	\$231,296
548155902	TNT NV	97,680	\$4,034,469
689540003	TOKYO ELEC POWER	387,400	\$10,021,805
689567006	TOKYO ELECTRON	192,000	\$11,790,001
689544005	TOKYO GAS CO	6,688,000	\$31,310,245
689489003	TOKYO OHKA KOGYO	250,800	\$5,601,271
689506004	TOKYO TEKKO CO	145,000	\$539,945
669374902	TOLL HLDGS LIMITED	394,152	\$3,962,676
89626006	TOMKINS	1,025,800	\$3,609,161
89626006	TOMKINS	2,408,300	\$8,473,329
641032909	TONGDA GROUP HLDGS	25,900,000	\$1,278,824
674381900	TONGWEI CO	2,393,330	\$4,498,901
Y8897Y107	TOP SHIPS INC	108,702	\$363,065
610502908	TOPPAN FORMS	654,000	\$6,240,559
610502908	TOPPAN FORMS	500,000	\$4,771,069
689702009	TOPPAN PRINTING CO	650,000	\$6,394,396
689492007	TOPRE CORPORATION	500,000	\$5,164,929
689712008	TOPY INDUSTRIES	834,000	\$2,276,955
B1L9ZC901	TOTAL PRODUCE	220,530	\$190,231
B15C55900	TOTAL SA	32,548	\$2,704,359
B15C55900	TOTAL SA	70,121	\$5,826,236
B15C55900	TOTAL SA	1,248,000	\$103,694,221
B15C55900	TOTAL SA	6,700	\$556,692
689744001	TOTETSU KOGYO CO	37,000	\$207,994
617429907	TOWER LIMITED	603,126	\$1,081,436
689984003	TOYO MACHINY+METAL	64,700	\$278,572
690026000	TOYO SEIKAN KAISHA	544,000	\$9,651,417
690026000	TOYO SEIKAN KAISHA	350,000	\$6,209,551
690064001	TOYOTA MOTOR CORP	485,800	\$26,265,336
690064001	TOYOTA MOTOR CORP	77,200	\$4,173,907
892356106	TRACTOR SUPPLY CO	1,000,000	\$35,940,000
G90073100	TRANSOCEAN INC	3,777	\$540,678
G90073100	TRANSOCEAN INC	601	\$86,033
8.94E+113	TRAVELERS COS INC	9,750	\$524,550
8.94E+113	TRAVELERS COS INC	1,450	\$78,010
894921105	TREE ISLAND WIRE INCOME FD	21,900	\$94,084
626187900	TRENT	72,958	\$1,449,720
895728913	TRI UNION DEV CORP	5,249	\$5,249
445762909	TRIGANO	91,800	\$3,972,800
90399007	TRINITY MIRROR	1,222,900	\$8,483,554
90399007	TRINITY MIRROR	769,900	\$5,340,983
897839106	TRUE ENERGY TR	148,200	\$503,035
662088004	TRUSCO NAKAYAMA	350,000	\$5,125,543
611348905	TRUWORTHS INTERNAT	4,135,386	\$16,337,387
690285903	TSINGTAO BREWERY	2,000,000	\$10,720,007
671688901	TSINGTAO HAIER REF	5,098,052	\$15,648,516
690674007	TSUDAKOMA CORP	394,000	\$1,177,962
690676002	TSUGAMI CORP	54,000	\$166,280
B1Z7RQ908	TUI TRAVEL PLC	292,750	\$1,711,823
G9143X208	TYCO INTERNATIONAL LTD BERMUDA	1,199,000	\$47,540,350
B18YFJ908	UBS AG	16,800	\$777,565

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B18YFJ908	UBS AG	727,400	\$33,666,705
B18YFJ908	UBS AG	101,315	\$4,689,225
B18YFJ908	UBS AG	108,320	\$5,013,442
559699905	UCB	12,754	\$578,430
691096002	UCHIDA YOKO CO	185,000	\$748,512
670039007	UNI PRESIDENT ENT	2,483,580	\$3,361,518
670039007	UNI PRESIDENT ENT	2,217,460	\$3,001,326
9.05E+111	UNIBANCO UNIAO DE BANCOS BRAS	627,300	\$87,596,172
423244003	UNICREDITO ITALIAN	271,800	\$2,257,148
423244003	UNICREDITO ITALIAN	242,410	\$2,013,081
B12T3J908	UNILEVER NV	19,418	\$714,011
B12T3J908	UNILEVER NV	7,755	\$285,156
B12T3J908	UNILEVER NV	198,300	\$7,291,603
B12T3J908	UNILEVER NV	154,387	\$5,676,897
B10RZP905	UNILEVER PLC	48,052	\$1,807,829
B10RZP905	UNILEVER PLC	167,040	\$6,284,437
491322004	UNION FENOSA	17,111	\$1,155,542
510787906	UNIPOL GRUPPO FINANZIARI PFD	1,776,871	\$5,630,894
B17MRV905	UNITECH LIMITED	217,821	\$2,703,766
691512008	UNITED ENGINEERS	280,000	\$735,281
691678007	UNITED O SEAS BANK	214,000	\$2,958,491
913017109	UNITED TECHNOLOGIES CORP	6,300	\$482,202
91324P102	UNITEDHEALTH GROUP INC	9,000	\$523,800
91324P102	UNITEDHEALTH GROUP INC	1,400	\$81,480
91529Y106	UNUM GROUP	20,300	\$482,937
505125906	UPM KYMMENE OY	8,418	\$170,090
617149901	USS	102,400	\$6,370,496
493757900	VALEO	6,457	\$266,221
493757900	VALEO	122,920	\$5,067,969
520536905	VEDIOR	37,100	\$934,048
520536905	VEDIOR	16,200	\$407,859
403187909	VEOLIA ENVIRONNEMENT	69,851	\$6,377,748
B1FQK902	VERBIO AG	117,896	\$599,847
596465906	VESTAS WIND SYSTEMS	41,033	\$4,441,175
92553P201	VIACOM INC NEW	500,000	\$21,960,000
714878907	VIANINI LAVORI	641	\$10,768
576320907	VICAT	175	\$16,257
576320907	VICAT	3,290	\$305,637
B0WM39904	VILMORIN CL + CIE	3,415	\$544,226
563828904	VISCOFAN SA	28,540	\$604,206
92831L204	VISICU INC	612,994	\$7,276,239
483477907	VIVENDI SA	73,400	\$3,367,529
B16GWD903	VODAFONE GROUP	472,762	\$1,767,349
B16GWD903	VODAFONE GROUP	1,803,712	\$6,742,902
92857W209	VODAFONE GROUP PLC NEW	99,119	\$3,699,121
494340904	VOESTALPINE AG	23,000	\$1,662,863
494340904	VOESTALPINE AG	50,313	\$3,637,549
549716900	VOLKSWAGEN AG	67,053	\$9,803,486
B1QH83908	VOLVO AB	175,000	\$2,937,786
B1QH7Y901	VOLVO AB	53,000	\$885,629
509233904	VOSSLOH AG	20,240	\$2,370,311

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CUSIP Number	Security Name	Shares/Par Value	Base Market Value
91899X910	VS HOLDINGS INC	349,200	\$3,774,503
693260002	WAKACHIKU CONST	3,476,000	\$2,613,651
693373003	WAKITA + CO	246,000	\$1,585,463
B02YZ0905	WAL MART DE MEXICO SAB DE CV	21,723,000	\$75,015,335
B02YZ0905	WAL MART DE MEXICO SAB DE CV	697,100	\$2,407,273
931142103	WAL MART STORES INC	4,503,000	\$214,027,590
452518905	WARTSILA	5,060	\$385,360
94106L109	WASTE MGMT INC DEL	6,819,201	\$222,783,297
B1WPGD902	WEICHAJ POWER CO	777,532	\$9,218,695
B1LJQ5904	WEIHAI GUANGTAI AI	560,344	\$3,976,209
94973V107	WELLPOINT INC	5,600	\$491,288
94973V107	WELLPOINT INC	800	\$70,184
694883000	WESFARMERS	79,090	\$2,812,522
695799908	WEST JAPAN RAILWAY	7,014	\$34,845,544
958102105	WESTERN DIGITAL CORP	13,700	\$413,877
958102105	WESTERN DIGITAL CORP	2,900	\$87,609
698148004	WHEELOCK + CO	324,000	\$997,256
596154906	WILLIAM DEMANT HOL	31,020	\$2,876,925
97640007	WOLSELEY	84,000	\$1,240,701
97640007	WOLSELEY	198,500	\$2,931,896
567151907	WOLTERS KLUWER	126,248	\$4,149,379
567151907	WOLTERS KLUWER	50,624	\$1,663,853
697972008	WOODSIDE PETROLEUM	140,270	\$6,206,239
B0J6N1909	WPP GROUP	100,270	\$1,291,396
B013FX904	WUHAN MAYINGLONG	418,831	\$3,667,015
698205903	WUHAN ZHONGBAI	2,399,919	\$6,177,144
B0PR2N901	WUMART STORES INC	17,820,000	\$15,152,051
983024100	WYETH	3,733,400	\$164,978,946
984121103	XEROX CORP	4,200	\$67,998
698435906	XIAMEN KING LONG M	1,982,528	\$6,169,530
633393905	XINAO GAS HOLDINGS	624,000	\$1,238,813
609308903	XINING SPECIAL STE	814,500	\$2,432,092
624637906	XINJIANG CHALKIS	2,338,329	\$5,672,867
624796900	XINJIANG GUANGHUI	758,000	\$2,036,111
698431905	XINJIANG JOINWORLD	1,364,758	\$5,044,902
314110909	XSTRATA	21,194	\$1,497,702
698438900	YAGEO CORP	43,395,000	\$15,252,370
698502002	YAMADA DENKI CO	22,075	\$2,523,365
698554003	YAMATAKE CORP	391,000	\$10,674,932
698556008	YAMATO HOLDINGS CO LTD	1,289,000	\$18,588,184
698558004	YAMAZEN CORP	220,200	\$959,919
B1VT03904	YANGZIJANG SHIPBU	1,701,000	\$2,363,403
631493905	YANTAI WAN HUA POL	813,161	\$4,230,517
610989907	YANZHOU COAL MININ	1,646,000	\$3,263,544
610990905	YIBIN WULLIANGYE	1,111,294	\$6,919,627
698636008	YODOGAWA STEEL WKS	1,040,000	\$5,315,669
614699908	YOULCHON CHEMICAL	22,440	\$183,154
642411904	YUANTA FINL HOLDS	6,688,895	\$4,361,718
B0166C903	YUEYANG PAPER CO	2,340,700	\$8,825,574
698866001	YUKEN KOGYO	34,000	\$110,478
698404902	YUNNAN BAIYAO GRP	1,059,834	\$5,032,111

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698404902	YUNNAN BAIYAO GRP	1,299,970	\$6,172,281
699315909	YUNNAN YUN WEI CO	701,007	\$3,334,152
601136906	YUNNAN YUTIANHUA	2,052,392	\$13,954,051
618853907	ZEE ENTERTAINMENT ENTERPRISES	145,956	\$1,211,085
618853907	ZEE ENTERTAINMENT ENTERPRISES	257,424	\$2,136,002
699076907	ZHEJIANG EXPRESSWA	1,738,000	\$2,781,727
B1CDC1901	ZHEJIANG JINGXING	2,859,926	\$5,857,600
667328900	ZHEJIANG LONGSHENG	3,911,922	\$9,340,496
631643905	ZHEJIANG TIAN TONG	4,004,690	\$6,118,802
699071908	ZHENGZHOU YUTONG C	1,058,752	\$5,002,332
672529906	ZIJIN MINING GROUP CO LTD	1,747,500	\$2,711,769
98956P102	ZIMMER HOLDINGS INC	4,700	\$310,905
B00G2C906	ZINIFEX	155,418	\$1,692,164
598381903	ZURICH FIN SVS GRP	10,150	\$2,980,943
598381903	ZURICH FIN SVS GRP	13,656	\$4,010,617
TOTAL:		1,729,095,112	\$18,072,866,325

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CUSIP Number	Security Name	Shares/Par Value	Base Market Value
704938II2	ABBEY NATIONAL	1,162,000	\$2,354,135
741366II1	ABBEY NATIONAL PLC	201,000	\$405,932
002927AA9	ABBEY NATL CAP	445,000	\$522,724
003669AC2	ABITIBI CONSOLIDATED CO CDA	780,000	\$531,375
003669AB4	ABITIBI CONSOLIDATED CO CDA	25,000	\$23,938
003924AD9	ABITIBI CONSOLIDATED INC	275,000	\$187,688
003924AA5	ABITIBI CONSOLIDATED INC	230,000	\$225,688
B0ZXTDII1	ABN AMRO BANK NV	2,947,000	\$3,621,431
00081TAB4	ACCO BRANDS CORP	920,000	\$821,100
00087EAA3	ACIH INC	10,904,000	\$6,215,280
006ESCAZ0	ADELPHIA COMMUNICATIONS CORP	1,550,000	\$153,063
00699C9H4	ADESA INC	497,500	\$495,067
00762L9E3	ADVANTAGE SALES MARKETING TL	196,216	\$185,915
00764T9D6	ADVENTURE PARKS GROUP	150,578	\$2
00764T9C8	ADVENTURE PARKS GROUP LLC	4,057,979	\$41
00799B9S1	ADVENTURE PARKS GROUP LLC	3,486,786	\$35
00799C9F7	ADVENTURE PARKS GROUP LLC	2,003,205	\$1,502,404
00764T9A2	ADVENTURE PKS GROUP LLC	1,739,450	\$17
00764T9E4	ADVENTURE PKS GROUP LLC	181,254	\$18
705453II1	AES CORP	330,000	\$656,898
00104CAA6	AES CORP	609,000	\$639,450
00130HAQ8	AES CORP	630,000	\$652,050
00130HAU9	AES CORP	309,000	\$322,133
00130HAQ8	AES CORP	846,000	\$875,610
00130HAU9	AES CORP	185,000	\$192,863
00130HBA2	AES CORP	1,397,000	\$1,458,119
00130HBF1	AES CORP	4,270,000	\$4,366,075
00130HBJ3	AES CORP	780,000	\$791,700
00130HBF1	AES CORP	720,000	\$736,200
00130HBJ3	AES CORP	495,000	\$502,425
00817YAG3	AETNA INC NEW	1,230,000	\$1,225,086
00828BAB1	AFFINIA GROUP INC	965,000	\$868,500
00826WAE1	AFFINITY GROUP HLDG INC	75,000	\$75,000
00826KAC1	AFFINITY GROUP INC	175,000	\$166,250
B00SMJII4	AGCO CORP	267,000	\$392,319
00846NAA5	AGFC CAP TR I	11,690,000	\$10,601,077
B0501CII8	AIB UK 1 LP	1,288,000	\$1,527,588
B0501CII8	AIB UK 1 LP	250,000	\$296,504
00873NAC7	AIFUL CORP	4,040,000	\$4,023,354
00873NAC7	AIFUL CORP	930,000	\$926,168
00873NAC7	AIFUL CORP	1,760,000	\$1,752,748
997EUIII3	AKERYS HOLDINGS SA	530,000	\$627,658
997EUIII3	AKERYS HOLDINGS SA	340,000	\$402,649
010392EY0	ALABAMA PWR CO	1,060,000	\$1,050,920
012873AG0	ALBERTA ENERGY LTD	15,000,000	\$16,056,164
001621AJ0	ALG STUDENT LN TR II	6,000,000	\$6,007,440
01660NAA6	ALGOMA ACQUISTION CORP	810,000	\$664,200
001623AB3	ALH FIN LLC	510,000	\$489,600
B281XVII2	ALLIANCE + LEICESTER	3,750,000	\$7,396,343
B284WGII0	ALLIANCE + LEICESTER	300,000	\$436,255
B281XVII2	ALLIANCE + LEICESTER	1,600,000	\$3,155,773

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B281XVII2	ALLIANCE + LEICESTER	550,000	\$1,084,797
B284WGII0	ALLIANCE + LEICESTER	1,100,000	\$1,599,603
B00D9GII8	ALLIANCE AND LEICESTER PLC	775,000	\$1,282,999
067920II1	ALLIANCE BOOTS	879,000	\$1,728,531
018804AL8	ALLIANT TECHSYSTEMS INC	920,000	\$920,000
01958XBR7	ALLIED WASTE NORTH AMER INC	80,000	\$79,400
01958XBD8	ALLIED WASTE NORTH AMER INC	150,000	\$147,000
01958XBK2	ALLIED WASTE NORTH AMER INC	100,000	\$99,000
019645AE0	ALLIS CHALMERS ENERGY IN	175,000	\$167,125
019736AA5	ALLISON TRANSMISSION INC	215,000	\$195,650
019736AB3	ALLISON TRANSMISSION INC	170,000	\$150,025
09699Q9W1	ALTVITY PACKAGING LLC	177,223	\$177,556
022089AC0	ALTRA INDL MOTION INC	25,000	\$25,375
022089AM8	ALTRA INDL MOTION INC	150,000	\$152,250
02799B9B4	AMC ENTERTAINMENT	982,500	\$940,056
001669AT7	AMC ENTMT INC	500,000	\$510,000
023551AH7	AMERADA HESS CORP	2,590,000	\$2,734,599
023551AF1	AMERADA HESS CORP	480,000	\$566,431
023551AJ3	AMERADA HESS CORP	3,730,000	\$4,189,797
02364WAN5	AMERICA MOVIL SAB DE CV	700,000	\$683,970
02364WAN5	AMERICA MOVIL SAB DE CV	1,300,000	\$1,270,230
02406PAF7	AMERICAN AXLE + MFG INC	265,000	\$239,163
025816AU3	AMERICAN EXPRESS CO	5,020,000	\$5,090,079
025816AX7	AMERICAN EXPRESS CO	1,215,000	\$1,245,375
025816AU3	AMERICAN EXPRESS CO	1,210,000	\$1,226,892
026351BC9	AMERICAN GEN CORP	2,300,000	\$2,459,001
02635PTS2	AMERICAN GEN FIN CORP	1,460,000	\$1,457,161
02635PTS2	AMERICAN GEN FIN CORP	1,065,000	\$1,062,929
02635PTS2	AMERICAN GEN FIN CORP	810,000	\$808,425
02635PTH6	AMERICAN GEN FIN CORP MTN	2,270,000	\$2,230,794
02635PTP8	AMERICAN GEN FIN CORP MTN	895,000	\$899,475
026375AL9	AMERICAN GREETINGS CORP	530,000	\$515,425
026375AL9	AMERICAN GREETINGS CORP	100,000	\$97,250
02687QDG0	AMERICAN INTL GROUP INC	250,000	\$251,228
026874BE6	AMERICAN INTL GROUP INC	1,590,000	\$1,422,510
02687QDG0	AMERICAN INTL GROUP INC	470,000	\$472,309
02744R9E9	AMERICAN MEDIA OPERA TL B	500,000	\$487,500
029171AC9	AMERICAN REAL ESTATE PARTNERS	25,000	\$24,219
029171AF2	AMERICAN REAL ESTATE PARTNERS	15,000	\$14,100
029912AS1	AMERICAN TOWER CORP	655,000	\$658,275
029912AS1	AMERICAN TOWER CORP	225,000	\$226,125
030981AD6	AMERIGAS PARTNERS L P	915,000	\$896,700
03073KAF8	AMERIGAS PARTNERS L P	115,000	\$111,550
030981AD6	AMERIGAS PARTNERS L P	300,000	\$294,000
03099M9A7	AMERITRADE TERM LOAN	500,000	\$487,000
001778AB5	AMR HOLDCO INC	855,000	\$902,025
032479AD9	ANADARKO FIN CO	200,000	\$225,472
032511AX5	ANADARKO PETE CORP	3,960,000	\$4,017,680
032511AW7	ANADARKO PETE CORP	2,430,000	\$2,392,384
032511AW7	ANADARKO PETE CORP	3,060,000	\$3,012,631
032511AY3	ANADARKO PETE CORP	1,740,000	\$1,751,031

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032511AW7	ANADARKO PETE CORP	585,000	\$575,944
034918AF9	ANGIOTECH PHARMACEUTICALS INC	510,000	\$484,500
332137II1	ANGLIAN WATER SERV FIN PLC	6,690,000	\$9,518,493
318433II2	ANGLIAN WATER SERV FIN PLC	888,000	\$1,781,971
740180II7	ANGLO IRISH ASSET FINANCE	558,000	\$990,294
714753II3	ANGLO IRISH ASSET FINANCE	1,805,000	\$3,585,488
B01JFP117	ANGLO IRISH BANK CORP	2,250,000	\$3,098,487
B1FJ4LII1	ANGLO IRISH CAP	375,000	\$433,571
314043II3	ANNINGTON FINANCE 4 PLC	850,000	\$2,065,352
314043II3	ANNINGTON FINANCE 4 PLC	290,000	\$704,650
325870II6	ANNINGTON REPACKAGING NO 1	360,000	\$694,795
00184AAG0	AOL TIME WARNER INC	600,000	\$670,674
037735BM8	APPALACHIAN PWR CO	1,002,000	\$1,028,006
037735CH8	APPALACHIAN PWR CO	655,000	\$671,432
038521AD2	ARAMARK CORP	910,000	\$921,375
043436AH7	ASBURY AUTOMOTIVE GROUP INC	350,000	\$309,750
045054AA1	ASHTED CAP INC	690,000	\$610,650
045184AA6	ASIF GLOBAL FINANCNG XIX	300,000	\$296,278
771736II8	ASIF III JERSEY LIMITED	10,000,000	\$14,600,034
B16P10II6	ASSIC GENERALI SPA	700,000	\$1,309,049
B1Q2GCII3	ASSIC GENERALI SPA	200,000	\$383,071
046003HV4	ASSOCIATES CORP NORTH AMER	1,860,000	\$1,941,375
B24GX0II1	ASTRAZENECA	2,742,000	\$3,986,291
B292X0II7	ASTRAZENECA	450,000	\$908,624
001957BC2	AT + T CORP	1,890,000	\$2,055,974
00209TAA3	AT+T BROADBAND CORP	585,000	\$655,777
00209TAA3	AT+T BROADBAND CORP	125,000	\$140,123
00206RAG7	AT+T INC	1,600,000	\$1,632,151
00209AAG1	AT+T WIRELESS	3,300,000	\$3,671,096
00209AAG1	AT+T WIRELESS	470,000	\$522,853
049560AE5	ATMOS ENERGY CORP	1,000,000	\$990,970
761820II2	AUSTRALIA + NZ BANKING GROUP	340,000	\$629,462
05329WAH5	AUTONATION INC DEL	310,000	\$293,725
053773AJ6	AVIS BUDGET CAR RENT LLC	50,000	\$46,000
05379BAC1	AVISTA CORP	5,790,000	\$5,909,216
05379BAC1	AVISTA CORP	1,000,000	\$1,020,590
335997II5	AVIVA	1,010,000	\$1,920,536
310651II7	AVIVA PLC	220,000	\$430,903
054402AB8	AVONDALE MLS INC	800,000	\$807,504
08499A9H3	AWAS AVIATION 1ST LIEN TL	241	\$240
08499A9H3	AWAS AVIATION 1ST LIEN TL	330,338	\$308,040
08499A9J9	AWAS AVIATION 2ND LIEN TL	976	\$976
08499A9J9	AWAS AVIATION 2ND LIEN TL	1,933	\$1,802
B188J9II4	AXA	650,000	\$1,267,948
B28DV0II6	AXA	550,000	\$1,075,780
486196II1	AXA	1,487,000	\$2,260,814
B2831BII7	AXA SA PARIS	2,653,000	\$3,672,078
05508RAC0	B + G FOODS INC	1,205,000	\$1,180,900
B29DDGII0	B T GROUP PLC	900,000	\$1,301,963
006946II0	BAA PLC	300,000	\$723,543
05518VAA3	BAC CAP TR XIV	50,000	\$44,371

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05518VAA3	BAC CAP TR XIV	100,000	\$88,741
B0G3ZQI2	BAC CAP TRUST VII	1,050,000	\$1,759,367
057741AA8	BALDOR ELEC CO	375,000	\$386,250
0577419A0	BALDOR ELEC CO	37,095	\$36,365
057741AA8	BALDOR ELEC CO	200,000	\$206,000
05799C9S8	BALDOR ELECTRIC CO	184,977	\$183,479
B03YZBII1	BANCA ITALEASE	200,000	\$282,161
B1HDZ5II3	BANCA ITALEASE	600,000	\$825,605
B1HDZ5II3	BANCA ITALEASE	200,000	\$275,202
995VUYII4	BANCA ITALEASE SPA	150,000	\$202,926
995VUYII4	BANCA ITALEASE SPA	250,000	\$338,211
99WLMETI9	BANCA MONTE DEI PASCHI DI SIEN	800,000	\$1,161,418
B06JLKII6	BANCA PER IL LEASING IT ALEASE	150,000	\$205,436
B06JLKII6	BANCA PER IL LEASING IT ALEASE	250,000	\$342,394
990BNFII2	BANCA PER IL LEASING ITALEASE	400,000	\$583,095
B1YWY9II5	BANCA POP VERONA	4,300,000	\$5,676,366
777192II8	BANCO SABADELL FR SUB NTS	1,500,000	\$2,189,569
05965XAB5	BANCO SANTANDER CHILE NEW	7,270,000	\$7,251,825
060505DP6	BANK AMER CORP	760,000	\$759,805
060505CK8	BANK AMER CORP	360,000	\$366,277
060505DA9	BANK AMER CORP	1,300,000	\$1,268,673
740565II9	BANK FUR ARBEIT UND WIRTSCHAFT	2,369,000	\$3,476,066
06406HBE8	BANK NEW YORK INC MEDIUM	1,165,000	\$1,164,587
06050TKN1	BANK OF AMERICA	2,460,000	\$2,379,834
06050TKN1	BANK OF AMERICA	1,055,000	\$1,020,620
060505DH4	BANK OF AMERICA CORP	455,000	\$460,804
B05R6WII0	BANK OF ENGLAND	15,000,000	\$21,913,210
721508II2	BANK OF IRELAND UK HOLDINGS	2,536,000	\$3,798,043
06423AAQ6	BANK ONE CORP	3,000,000	\$3,066,136
730840II8	BANQUE GENERALE DU LUXEMBOURG	808,000	\$1,142,471
730840II8	BANQUE GENERALE DU LUXEMBOURG	3,860,000	\$5,457,843
343187II3	BARCLAYS BANK PLC	500,000	\$689,174
314939II2	BARCLAYS BANK PLC	269,000	\$513,571
317447II3	BARCLAYS BANK PLC	43,000	\$78,564
919BAKII3	BARCLAYS BANK PLC	100,000	\$203,658
994HXQII0	BARCLAYS BANK PLC	450,000	\$848,404
06739LAA6	BARCLAYS CAP	2,300,000	\$2,269,640
06851TAB9	BARRINGTON BROADCASTING GROUP	420,000	\$433,125
071707AN3	BAUSCH + LOMB INC	550,000	\$558,250
07181XAB9	BAXTER FINCO BV	1,530,000	\$1,535,701
B28PS8II6	BAYER LANDESBANK	4,000,000	\$5,833,581
B28PS8II6	BAYER LANDESBANK	1,050,000	\$1,531,315
054937AG2	BB+T CORP	1,330,000	\$1,238,721
B1SYYSII6	BCA ITALEASE SPA	200,000	\$286,489
B15CYCII4	BCA MPS	1,750,000	\$2,349,551
B1P8ZQII9	BCA PER IL LEASING	1,400,000	\$1,945,141
B1P8ZQII9	BCA PER IL LEASING	1,000,000	\$1,389,386
B1P8ZQII9	BCA PER IL LEASING	2,850,000	\$3,959,751
B1BPHPII8	BCM IRELAND HLDGS	270,000	\$392,286
764774II8	BCO BILBAO VIZCAYA ARGENTARIA	1,500,000	\$2,189,128
B00MYMII7	BCO BRADESCO SA	500,000	\$813,265

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99WBWDII2	BEAR STEARNS COS INC	4,721,000	\$6,441,924
B05JRDII7	BEAR STEARNS COS	130,000	\$248,518
B05JRDII7	BEAR STEARNS COS	1,494,000	\$2,856,040
073902PR3	BEAR STEARNS COS INC	3,730,000	\$3,616,005
073902PP7	BEAR STEARNS COS INC	1,785,000	\$1,732,903
073902KG2	BEAR STEARNS COS INC	390,000	\$366,072
079857AF5	BELLSOUTH CAP FDG CORP	540,000	\$564,338
079857AH1	BELLSOUTH CAP FDG CORP	810,000	\$943,126
079860AD4	BELLSOUTH CORP	170,000	\$183,337
B15C3HII7	BELVEDERE	90,000	\$129,611
B15C3HII7	BELVEDERE	80,000	\$115,210
084664AP6	BERKSHIRE HATHAWAY FIN CORP	485,000	\$485,053
085791AG6	BERRY PLASTICS HLDG CORP	3,968,000	\$3,491,840
761837II6	BES FINANCE LTD	694,000	\$956,766
99UBEVII4	BES FINANCE LTD	6,159,000	\$7,938,355
08782TAA1	BEVERAGES MORE INC	50,000	\$50,625
055411AE2	BF SAUL REAL ESTATE INVT TR	1,000,000	\$920,000
090572AG3	BIO RAD LABORATORIES INC	10,000	\$10,100
090572AG3	BIO RAD LABORATORIES INC	625,000	\$631,250
756425II7	BK OF IRELAND (UK)	10,000	\$16,988
B0TLFTII4	BK TOKYO MITSU UFJ	450,000	\$621,572
B0TLFTII4	BK TOKYO MITSU UFJ	2,450,000	\$3,384,116
05899U9F5	BLB WEMBLY	50,000	\$46,500
333717II9	BMW FINANCE NV	900,000	\$1,302,753
730107II2	BNP PARIBAS	250,000	\$366,481
B18S6ZII6	BNP PARIBAS	1,150,000	\$2,158,821
729676II9	BNP PARIBAS CAPITAL TRUST	3,000,000	\$4,455,671
B28J0LII1	BNP PARIBAS SA	350,000	\$698,556
548581II0	BNP PARIBUS	2,000,000	\$2,921,162
05568YAA6	BNSF RY CO	305,000	\$305,216
097023AH8	BOEING CO	2,280,000	\$2,855,726
B1HF2KII1	BOMBARDIER INC	451,000	\$658,066
09799B9P8	BOMBARDIER RECREATIONAL	45,570	\$43,557
09799B9P8	BOMBARDIER RECREATIONAL	296,203	\$283,110
102183AE0	BOWATER INC	100,000	\$76,000
103304BD2	BOYD GAMING CORP	910,000	\$866,775
994YWEII1	BP CAPITAL MARKETS PLC	1,120,000	\$2,248,936
324884II8	BRADFORD + BINGLEY BLDG SOC	2,500,000	\$3,654,267
767441II1	BRFKREDIT	2,110,000	\$3,089,489
10999P9A6	BRIGHSTAR CORP	3,303,014	\$8,360,754
B1YYDJII2	BRITISH TELECOM PLC	1,350,000	\$1,938,832
111021AD3	BRITISH TELECOMMUNICATIONS PLC	4,572,000	\$5,035,100
300271II6	BRITISH TELECOMMUNICATIONS PLC	982,000	\$2,218,957
11102AAA9	BRITISH TELECOMMUNICATIONS PLC	1,075,000	\$1,074,828
111021AD3	BRITISH TELECOMMUNICATIONS PLC	2,220,000	\$2,444,865
B0697SII7	BROADGATE FIN	160,000	\$297,571
0557X2AA6	BTM CURACAO NV MEDIUM TERM SR	995,000	\$990,523
B196X9II1	BTMU(CURACAO)HLG	100,000	\$193,208
118255AE8	BUCKEYE TECHNOLOGIES INC	1,188,000	\$1,208,790
B0WGXFII1	BUENOS AIRES (PROV)	502,190	\$528,555
120111BC2	BUILDING MATLS CORP AMER	501,000	\$383,265

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120568AK6	BUNGE LTD FIN CORP	5,000,000	\$4,965,498
B04YFWII6	BUPA FINANCE	575,000	\$1,073,344
B04YFWII6	BUPA FINANCE	804,000	\$1,500,815
12189TAS3	BURLINGTON NORTHN SANTA FE	10,000,000	\$10,658,734
12189TAT1	BURLINGTON NORTHN SANTA FE	10,000,000	\$10,632,418
12189TAV6	BURLINGTON NORTHN SANTA FE	10,000,000	\$9,614,666
12189TAU8	BURLINGTON NORTHN SANTA FE COR	25,000,000	\$25,966,935
12686CAU3	CABLEVISION SYS CORP	50,000	\$50,563
700690AN0	CAESARS ENTMT INC	860,000	\$872,344
999EGXII6	CAISSE NATIONALE CAISSE D EPAR	5,150,000	\$7,042,190
12958RAA5	CALFRAC HLDGS LP	275,000	\$263,313
13199P9B6	CALPINE CORPORATION DIP	1,246,560	\$1,212,105
13199P9B6	CALPINE CORPORATION DIP	1,242,491	\$1,208,198
136375BH4	CANADIAN NATL RY CO	10,000,000	\$9,707,661
596624II9	CANANDAIGUA BRANDS INC	100,000	\$207,779
13874TAA0	CANWEST MEDIAWORKS LTD	90,000	\$88,088
B01FSBII2	CAP ONE MULTIASSET	100,000	\$200,254
13973T9B0	CAPITAL AUTOMOTIVE REIT	386,059	\$376,794
140661AC3	CAPMARK FINANCIAL GROUP	3,260,000	\$2,628,114
140661AE9	CAPMARK FINL GROUP INC	3,000,000	\$2,438,133
14149YAJ7	CARDINAL HEALTH INC	1,210,000	\$1,205,607
14199F9D2	CARESTREAM HEALTH INC	491,722	\$451,155
14739TAA3	CASCADIA LTD	700,000	\$700,350
339334II7	CATTLES	468,000	\$920,981
339334II7	CATTLES	207,000	\$407,357
995YDSII0	CATTLES PLC	100,000	\$195,879
995YDSII0	CATTLES PLC	1,050,000	\$2,056,730
12502CAD3	CCH II LLC / CCH II CAP CORP	105,000	\$102,900
1248EPAC7	CCO HLDGS LLC	425,000	\$405,875
885797AB6	CDA INC/CAN WEST MEDIA	605,000	\$570,969
15135BAB7	CENTENE CORP	250,000	\$243,750
15133VAG4	CENTENNIAL COMMUNICATIONS CORP	395,000	\$410,800
15189TAF4	CENTERPOINT ENERGY INC	1,570,000	\$1,571,444
15189TAF4	CENTERPOINT ENERGY INC	2,180,000	\$2,182,006
99ZANBII5	CENTRAL EUROPEAN DISTRI CORP	208,000	\$304,259
156431AH1	CENTURY ALUM CO	585,000	\$576,225
156ESCAJ4	CENTURY COMMUNIC B	153,000	\$0
156ESCAL9	CENTURY COMMUNIC B	1,585,000	\$0
156ESCAF2	CENTURY COMMUNICATION B	900,000	\$0
156ESCAG0	CENTURY COMMUNICATION B	595,000	\$0
156686AL1	CENTURY TEL ENTERPRISES INC	4,975,000	\$4,976,907
158525AT2	CHAMPION INTL CORP	1,000,000	\$1,124,944
158525AU9	CHAMPION INTL CORP	1,445,000	\$1,444,750
16115QAB6	CHART INDS INC	7,935,000	\$8,133,375
161175AD6	CHARTER COMMUNCIATIONS OPER	1,010,000	\$977,175
161175AD6	CHARTER COMMUNCIATIONS OPER	325,000	\$314,438
161175AA2	CHARTER COMMUNICATIONS OPER LL	150,000	\$144,750
161175AA2	CHARTER COMMUNICATIONS OPER LL	980,392	\$946,078
01699D9W7	CHARTER COMMUNICATIONS OPERAT	100,000	\$93,275
B1KPKDII1	CHESAPEAKE ENERGY	527,000	\$716,565
B1KPKDII1	CHESAPEAKE ENERGY	334,000	\$454,142

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165167BL0	CHESAPEAKE ENERGY CORP	30,000	\$29,025
165167BQ9	CHESAPEAKE ENERGY CORP	10,000	\$9,600
165167BU0	CHESAPEAKE ENERGY CORP	15,000	\$14,400
165167BJ5	CHESAPEAKE ENERGY CORP	180,000	\$180,900
165167BN6	CHESAPEAKE ENERGY CORP	735,000	\$718,463
165167BN6	CHESAPEAKE ENERGY CORP	330,000	\$322,575
165167BU0	CHESAPEAKE ENERGY CORP	435,000	\$417,600
165167BG1	CHESAPEAKE ENERGYCORP	665,000	\$676,638
542442II1	CHESTER ASST REC DEAL NO 5	700,000	\$1,393,978
166760AB4	CHEVRONTEXACO CAP CO	2,280,000	\$2,276,194
166779AA6	CHEVY CHASE BK FSB	250,000	\$241,250
997EPXII8	CHINA SHIPPING DEV	3,569,000	\$805,946
B1Z9YSII3	CHINA SHIPPING DEV	8,348,000	\$1,885,132
12543DAF7	CHS CMNTY HEALTH SYS INC	580,000	\$590,875
12543DAF7	CHS CMNTY HEALTH SYS INC	550,000	\$560,313
171276AD0	CHUKCHANSI ECONOMIC DEV AUTH	275,000	\$268,125
171871AB2	CINCINNATI BELL INC NEW	55,000	\$55,138
171871AB2	CINCINNATI BELL INC NEW	835,000	\$837,088
17243RAB7	CINEMARK INC	815,000	\$758,969
12560PEP2	CIT GROUP INC MEDIUM TERM	1,100,000	\$952,698
12560PFP1	CIT GROUP INC MT SR NTS 1 CH	1,145,000	\$982,548
125577AZ9	CIT GROUP INC REORGANIZED AS	910,000	\$919,807
172967DY4	CITIGROUP	480,000	\$468,824
173094AA1	CITIGROUP CAP	1,420,000	\$1,482,750
172967EM9	CITIGROUP INC	880,000	\$893,426
172967CQ2	CITIGROUP INC	1,710,000	\$1,659,484
172967EL1	CITIGROUP INC	1,010,000	\$1,014,360
17453BAT8	CITIZENS COMMUNICATIONS	405,000	\$385,763
17453BAW1	CITIZENS COMMUNICATIONS CO	335,000	\$318,250
17453BAW1	CITIZENS COMMUNICATIONS CO	25,000	\$23,750
177342AP7	CITIZENS UTILS CO DEL	225,000	\$182,250
734681II2	CL CAPITAL TRUST 1	1,000,000	\$1,502,549
184502AC6	CLEAR CHANNEL COMMUNICATIONS	910,000	\$903,565
184502AQ5	CLEAR CHANNEL COMMUNICATIONS	3,420,000	\$3,246,715
184502AY8	CLEAR CHANNEL COMMUNICATIONS	1,350,000	\$1,227,452
184502AN2	CLEAR CHANNEL COMMUNICATIONS	130,000	\$129,842
184502AQ5	CLEAR CHANNEL COMMUNICATIONS	750,000	\$711,999
184502AS1	CLEAR CHANNEL COMMUNICATIONS	600,000	\$429,469
184502AV4	CLEAR CHANNEL COMMUNICATIONS	1,255,000	\$956,732
B1YYCMII6	CLONDALKIN ACQ	396,000	\$545,681
B1YYCMII6	CLONDALKIN ACQ	408,000	\$562,217
B1YWX7II0	CLONDALKIN AQUISITION BV	126,000	\$174,206
B00JZ7II6	CO OPERATIVE BANK PLC	370,000	\$698,886
B00JZ7II6	CO OPERATIVE BANK PLC	763,000	\$1,441,216
1922529A4	COFFEYVILLE RESOURCES	79,330	\$76,619
19299C9E5	COFFEYVILLE RESOURCES	24,324	\$23,473
196522AK2	COLORADO INTST GAS CO	15,000	\$16,056
20029PAJ8	COMCAST CABLE COMMUNICATIONS I	930,000	\$939,720
20030NAB7	COMCAST CORP	3,505,000	\$3,652,561
20030NAP6	COMCAST CORP NEW	3,700,000	\$3,874,375
20030NAU5	COMCAST CORP NEW	765,000	\$785,952

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20030NAP6	COMCAST CORP NEW	1,935,000	\$2,026,194
20036CAA7	COMERIC CAP TR II	1,310,000	\$1,046,389
201615BX8	COMMERCIAL CR GROUP INC	1,655,000	\$1,810,932
B11JGBI5	COMMERZBANK CAP FU	7,400,000	\$9,526,281
B11JGCI3	COMMERZBANK CAP FUND	1,600,000	\$2,849,266
202795HN3	COMMONWEALTH EDISON CO	505,000	\$515,766
202795HS2	COMMONWEALTH EDISON CO	310,000	\$318,224
20338CAE4	COMMUNICATIONS + PWR INDS INC	85,000	\$85,000
316974I7	COMPASS GROUP PLC	254,000	\$376,968
20453EAC3	COMPLETE PRODTN SVCS INC	630,000	\$609,525
204755AB8	COMPTON PETE FIN CORP	10,000	\$9,300
205887AQ5	CONAGRA INC	850,000	\$893,272
329029I5	CONNECT M77/GSO	674,996	\$1,303,473
20825UAB0	CONOCO FDG CO	800,000	\$848,639
20825UAC8	CONOCO FDG CO	940,000	\$1,093,423
208251AE8	CONOCO INC	5,000	\$5,686
20825CAF1	CONOCOPHILLIPS	10,000	\$10,108
20825RAA9	CONOCOPHILLIPS AUSTRALIA FDG C	247,000	\$246,620
20903HAB4	CONSOLIDATED COMMUNICATIONS	130,000	\$133,900
209111DE0	CONSOLIDATED EDISON CO NY INC	11,000,000	\$11,892,453
21036PAE8	CONSTELLATION BRANDS INC	335,000	\$309,875
21036PAD0	CONSTELLATION BRANDS INC	200,000	\$187,500
21036PAE8	CONSTELLATION BRANDS INC	150,000	\$138,750
210518CC8	CONSUMERS ENERGY CO	685,000	\$683,556
21079NAA9	CONTINENTAL AIRLS	4,500,000	\$4,205,655
21079NAA9	CONTINENTAL AIRLS	100,000	\$93,459
21079RAA0	CONTINENTAL AIRLS	60,000	\$54,000
21079QAA2	CONTINENTAL AIRLS PTHRU	50,000	\$46,500
216648AK1	COOPER COS INC	130,000	\$126,425
216648AK1	COOPER COS INC	895,000	\$870,388
216648AK1	COOPER COS INC	400,000	\$389,000
219141AD0	CORNELL COMPANIES INC	150,000	\$159,375
21987BAJ7	CORPORACION NACIONAL DEL COBRE	730,000	\$702,222
22025YAH3	CORRECTIONS CORP AMER NEW	530,000	\$522,050
22025YAJ9	CORRECTIONS CORP AMER NEW	265,000	\$265,994
22025YAH3	CORRECTIONS CORP AMER NEW	395,000	\$389,075
22025YAJ9	CORRECTIONS CORP AMER NEW	130,000	\$130,488
22237LMY5	COUNTRYWIDE FDG CORP MTN	640,000	\$481,846
B0YBXVII5	COUNTRYWIDE FINL	701,000	\$1,106,910
B0QJZ3I7	COUNTRYWIDE FINL	2,400,000	\$2,626,953
22238HBD1	COUNTRYWIDE FINL CORP	900,000	\$686,061
22238HGQ7	COUNTRYWIDE FINL CORP	4,680,000	\$3,418,740
22238HBD1	COUNTRYWIDE FINL CORP	3,020,000	\$2,302,115
222372AJ3	COUNTRYWIDE FINL CORP	310,000	\$178,427
22238HGQ7	COUNTRYWIDE FINL CORP	110,000	\$80,355
22238HAC4	COUNTRYWIDE FINL CORP MTN	370,000	\$341,381
B013VKI5	COUNTRYWIDE HOME LOANS	200,000	\$344,553
B013VKI5	COUNTRYWIDE HOME LOANS	1,062,000	\$1,829,577
39399K9F1	COVANTA ENERGY CORPORATION	100,515	\$95,490
224044BE6	COX COMMUNICATIONS INC	7,500,000	\$7,996,873
224044BF3	COX COMMUNICATIONS INC NEW	10,000,000	\$9,560,433

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224044BQ9	COX COMMUNICATIONS INC NEW	12,000,000	\$11,809,564
224050AR5	COX ENTERPRISES INC	2,157,000	\$2,152,061
224050AL8	COX ENTERPRISES INC	1,000,000	\$1,060,969
12616FAD9	CPG PARTNERS LP	670,000	\$659,592
B29YDBII5	CRED SUISSE LONDON	1,450,000	\$2,924,615
B0Z6R6II7	CREDIT AGRICOLE	850,000	\$1,513,080
760807II0	CREDIT AGRICOLE SA	75,000	\$132,335
225448AB5	CREDIT SUISSE GUERNSEY	260,000	\$223,600
226566AC1	CRICKET COMMUNICATION	440,000	\$412,500
226566AD9	CRICKET COMMUNICATIONS I	125,000	\$117,188
228188AD0	CROWN AMERS LLC + CAP CORP	935,000	\$963,050
228255AD7	CROWN CORK + SEAL INC	350,000	\$332,500
126304AM6	CSC HLDGS INC	25,000	\$25,406
126304AK0	CSC HLDGS INC	100,000	\$91,875
126304AP9	CSC HLDGS INC	855,000	\$852,863
126304AD6	CSC HLDGS INC	65,000	\$66,138
126304AP9	CSC HLDGS INC	50,000	\$49,875
126304AR5	CSC HLDGS INC	300,000	\$286,875
126408BR3	CSX CORP	20,000,000	\$20,247,118
126408GL1	CSX CORP	650,000	\$658,457
126408BR3	CSX CORP	1,000,000	\$1,012,356
126410LM9	CSX TRANSN INC	1,215,000	\$1,233,225
B0XM79II0	CUMBERNAULD FUND 3PLC	1,213,000	\$2,335,158
336249AC1	CVS CAREMARK CORP	5,200,000	\$5,616,000
126650BG4	CVS CAREMARK CORP	460,000	\$456,666
233835AT4	DAIMLER CHRYSLER NA HLDG CORP	2,160,000	\$2,304,082
B1D3PPII6	DAIMLERCHRYSLER NA	1,300,000	\$1,874,341
23383FBS3	DAIMLERCHRYSLER NORTH AMER	1,060,000	\$1,047,265
23383FBV6	DAIMLERCHRYSLER NORTH AMER	1,000,000	\$994,420
233835AW7	DAIMLERCHRYSLER NORTH AMER HLD	2,220,000	\$2,316,816
233835AW7	DAIMLERCHRYSLER NORTH AMER HLD	840,000	\$876,633
233835BB2	DAIMLERCHRYSLER NORTH AMERICA	1,340,000	\$1,329,147
B1L47GII5	DANSKE BANK A/S	3,170,000	\$5,791,189
B1L47GII5	DANSKE BANK A/S	1,200,000	\$2,192,248
23918KAE8	DAVITA INC	1,020,000	\$1,014,900
242361AB9	DEAN FOODS CO	100,000	\$86,500
242370AA2	DEAN FOODS CO NEW	960,000	\$854,400
24299A9U3	DEAN FOODS COMPANY	496,250	\$467,368
244199BB0	DEERE + CO	33,000,000	\$36,100,710
24422EPY9	DEERE JOHN CAP CORP MTN BK ENT	5,000,000	\$5,017,561
24422EQA0	DEERE JOHN CAP CORP MTN BK ENT	20,000,000	\$20,422,252
245217AP9	DEL MONTE CORP	835,000	\$789,075
245217AM6	DEL MONTE CORP	300,000	\$302,250
B00MHMII6	DELAMARE FINANCE PLC	530,000	\$1,040,828
246644AB4	DELEK + AVNER YAM TETHYS LTD	3,131,500	\$3,123,984
247126AE5	DELPHI CORP	1,210,000	\$701,800
247367BE4	DELTA AIR LINES INC	1,400,000	\$1,345,178
247367BE4	DELTA AIR LINES INC	364,000	\$349,746
247367BF1	DELTA AIR LINES INC	235,000	\$226,481
247367AT2	DELTA AIR LINES INC DEL TRS	3,118,000	\$3,118,000
24869QAB8	DENNYS HLDGS INC	200,000	\$192,250

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249575AN1	DEPFA ACS BK	2,400,000	\$2,341,111
335317II6	DERBY HEALTHCARE	1,065,000	\$2,132,285
767788II5	DEUTSCHE BK CAP FD	3,166,000	\$4,344,964
25156PAB9	DEUTSCHE TELEKOM INTL	945,000	\$1,010,338
25156PAH6	DEUTSCHE TELEKOM INTL FIN B V	2,100,000	\$2,109,649
25156PAJ2	DEUTSCHE TELEKOM INTL FIN B V	1,770,000	\$1,758,573
25156PAH6	DEUTSCHE TELEKOM INTL FIN B V	775,000	\$778,561
25156PAH6	DEUTSCHE TELEKOM INTL FIN B V	1,480,000	\$1,486,800
25179SAC4	DEVON FING CORP U L C	1,000,000	\$1,069,012
25212EAC4	DEX MEDIA INC	855,000	\$803,700
B0P2R7II5	DEXIA CREDIT SA	700,000	\$891,463
25243YAG4	DIAGEO CAP PLC	2,170,000	\$2,157,384
25243YAM1	DIAGEO CAP PLC	325,000	\$325,727
328145II0	DIGNITY FINANCE	320,000	\$793,979
328145II0	DIGNITY FINANCE	330,000	\$818,791
25459HAD7	DIRECTV HLDGS LLC	570,000	\$547,200
25459HAB1	DIRECTV HLDGS LLC	550,000	\$572,000
25459HAD7	DIRECTV HLDGS LLC	150,000	\$144,000
256605AJ5	DOLE FOOD INC	160,000	\$154,400
256605AN6	DOLE FOOD INC	445,000	\$404,950
256605AP1	DOLE FOOD INC	440,000	\$407,000
256605AJ5	DOLE FOOD INC	450,000	\$434,250
256605AP1	DOLE FOOD INC	170,000	\$157,250
257469AF3	DOMINION RES INC DEL	2,130,000	\$2,173,362
257469AF3	DOMINION RES INC DEL	1,920,000	\$1,959,087
257469AH9	DOMINION RES INC DEL	400,000	\$403,052
25746UAM1	DOMINION RES INC VA NEW	5,000,000	\$4,933,401
25746UAU3	DOMINION RES INC VA NEW	520,000	\$517,350
257559AC8	DOMTAR CORP	645,000	\$632,100
25799W9A1	DOMTAR CORP TL	100,468	\$96,229
25799W9A1	DOMTAR CORP TL	197,098	\$188,780
B0BYRQII8	DONG A/S	600,000	\$816,614
260543BR3	DOW CHEM CO	5,420,000	\$5,620,659
260543BP7	DOW CHEM CO	3,000,000	\$3,026,744
261608AB9	DRESSER RAND GROUP INC	894,000	\$891,765
23330XAH3	DRS TECHNOLOGIES INC	420,000	\$414,750
B1Z555II3	DT POSTBANK AG	5,550,000	\$7,313,084
B1PF6SII1	DUBAI HOLD COMM OP	450,000	\$857,386
264399DL7	DUKE ENERGY CO	2,705,000	\$2,727,914
264399DW3	DUKE ENERGY CO	990,000	\$1,041,854
264399EF9	DUKE ENERGY CO	830,000	\$854,603
26632QAH6	DURA OPERATING CORP	2,000	\$1
711526II6	DWR CYMRU FIN	918,000	\$1,928,516
26816LAD4	DYNEGY HLDGS INC	950,000	\$916,750
26816LAG7	DYNEGY HLDGS INC	205,000	\$207,050
26816LAX0	DYNEGY HLDGS INC	755,000	\$705,925
737013II5	E ON INTERNATIONAL FINANCE	850,000	\$1,260,147
737015II0	E ON INTERNATIONAL FINANCE	362,000	\$785,631
273324AA1	EAST LANE RE LTD	500,000	\$497,770
277461BD0	EASTMAN KODAK CO	2,765,000	\$2,765,000
27876GAY4	ECHOSTAR DBS CORP	955,000	\$950,225

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27876GBE7	ECHOSTAR DBS CORP	400,000	\$408,000
325562II9	ECO BAT FINANCE	450,000	\$694,108
325562II9	ECO BAT FINANCE	300,000	\$462,739
B1YWFTII2	EDCON HOLDINGS	577,000	\$708,627
B1YWFTII2	EDCON HOLDINGS	357,000	\$438,440
343245II9	EDF ENERGY NTRK	55,000	\$110,600
281023AU5	EDISON MISSION ENERGY	670,000	\$658,275
281023AX9	EDISON MISSION ENERGY	880,000	\$864,600
281023BA8	EDISON MISSION ENERGY	330,000	\$310,200
281023AN1	EDISON MISSION ENERGY	85,000	\$87,125
281023AU5	EDISON MISSION ENERGY	60,000	\$58,950
281023AX9	EDISON MISSION ENERGY	370,000	\$363,525
28140JAC4	EDUCATION MANAGEMENT LLC	1,165,000	\$1,169,369
28099A9H5	EDUCATION MEDIA + PUBLISHING	715,000	\$679,250
994QVTII6	EKSPORTFINANS A/S	650,000	\$948,137
28336LAV1	EL PASO CORP	500,000	\$522,030
28336LBQ1	EL PASO CORP	1,610,000	\$1,611,674
28336LAB5	EL PASO CORP	2,780,000	\$2,831,736
28336LBQ1	EL PASO CORP	2,990,000	\$2,993,110
28336LBM0	EL PASO CORP	180,000	\$181,300
28336LBQ1	EL PASO CORP	5,000	\$5,005
28336LBM0	EL PASO CORP	100,000	\$100,722
28336LBQ1	EL PASO CORP	300,000	\$300,312
28368EAD8	EL PASO ENERGY	2,464,000	\$2,500,615
28368EAE6	EL PASO ENERGY CORP MTN	5,485,000	\$5,567,714
283695BK9	EL PASO NAT GAS CO	512,000	\$602,112
283701AA8	EL PASO PERFORMANCE LINKED TR	4,150,000	\$4,258,855
283701AA8	EL PASO PERFORMANCE LINKED TR	300,000	\$307,869
284138AD6	ELAN FIN PLC ELAN FIN CORP	570,000	\$541,500
716272II2	ELEC DE FRANCE	314,000	\$653,019
285659AE8	ELECTRONIC DATA SYS CORP	2,735,000	\$2,823,395
B14MHKII4	ELM B V	5,600,000	\$7,441,602
B1VXGBII1	ELM B V	2,500,000	\$3,306,975
B14MHKII4	ELM B V	700,000	\$930,200
B14MHKII4	ELM B V	1,650,000	\$2,192,615
B1VQ3PII9	ELM BV	1,150,000	\$2,167,291
29078EAB1	EMBARQ CORP	2,190,000	\$2,256,532
29099A9K6	EMDEON BUSINESS SERVICES LLC	250,000	\$240,000
29099A9P5	EMDEON BUSINESS SERVICES LLC	475,132	\$451,376
B04P94II4	ENBW INTERNATIONAL FINANCE BV	600,000	\$821,175
292680AA3	ENERGY FUTURE HLDGS CORP	2,070,000	\$2,080,350
292680AB1	ENERGY FUTURE HLDGS CORP	11,650,000	\$11,766,500
29364LAQ5	ENERGY GULF STS INC	745,000	\$728,518
29364WAA6	ENERGY LA LLC	470,000	\$450,463
301854II8	ENTERPRISE INNS	1,000,000	\$2,154,128
301854II8	ENTERPRISE INNS	290,000	\$624,697
316084II5	EQUITY RELEASE FUNDING (NO.2)	1,056,000	\$2,204,760
26882PBB7	ERAC USA FIN CO	1,230,000	\$1,179,609
296313AA7	ESCO CORP	75,000	\$75,000
B02TT6II1	EURO INV BANK	3,960,000	\$2,828,156
B0CQN4II7	EURO INV BANK	2,070,000	\$1,535,382

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B0WGSCI4	EURO INV BANK	1,810,000	\$1,502,020
340524I10	EUROFIMA EUROPAISCHE GESELLSCH	1,670,000	\$1,381,736
759456I19	EUROHYOP CAPITAL F	458,000	\$655,644
759456I19	EUROHYOP CAPITAL F	2,972,000	\$4,254,529
997FLKII7	EUROPCAR GROUPE	500,000	\$659,019
997FLKII7	EUROPCAR GROUPE	320,000	\$421,772
567372I10	EUROPEAN INVESTMENT BANK	2,326,000	\$4,952,162
298785EE2	EUROPEAN INVT BK	830,000	\$850,374
298785DV5	EUROPEAN INVT BK	715,000	\$676,673
30161NAA9	EXELON CORP	6,000,000	\$6,282,632
30161NAA9	EXELON CORP	3,000,000	\$3,141,316
30161NAC5	EXELON CORP	630,000	\$558,159
074363I15	EXPERIAN FINANCE PLC	865,000	\$1,735,524
30215EAG2	EXPORT IMPORT BK KOREA EURO	840,000	\$830,777
313549AV9	FEDERAL MOGUL CORP	186,124	\$183,946
314275AB4	FEDERATED RETAIL HLDGS INC	1,380,000	\$1,355,657
32399Y9W9	FENWAL INC DELAY DRAW SEALED E	255,214	\$237,349
315292AD4	FERRELLGAS L P	400,000	\$392,500
30499B9C6	FHA 221D4 P3 00 PFC INPERIAL	1,996,876	\$1,983,716
B1NXK1I17	FIN FOR DANISH IND	1,158,000	\$2,270,423
B1NXK1I17	FIN FOR DANISH IND	1,150,000	\$2,254,738
771217I19	FINANCE FOR DANISH INDUSTRY	2,000,000	\$2,915,036
319963AN4	FIRST DATA CORP	635,000	\$590,550
319963AN4	FIRST DATA CORP	350,000	\$325,500
337932AC1	FIRST ENERGY CORP	140,000	\$150,469
337932AC1	FIRST ENERGY CORP	4,205,000	\$4,519,451
320808AD0	FIRST MD CAP I	1,000,000	\$955,390
337358BH7	FIRST UN CORP	2,000,000	\$2,255,989
33738MAA9	FIRST UN NATL BK N C	1,515,000	\$1,560,757
337932AB3	FIRSTENERGY CORP	570,000	\$588,379
338425I14	FIRSTGROUP PLC	338,000	\$662,663
337756AB6	FISHER COMMUNICATIONS INC	150,000	\$153,188
33889WAA4	FLEET CAP TR V	5,000,000	\$4,870,850
341099CG2	FLORIDA PWR CORP	270,000	\$278,255
34537W9B8	FORD MOTOR CO	498,741	\$460,786
34537W9Z5	FORD MOTOR COMPANY	272,250	\$251,151
767277I19	FORD MOTOR CREDIT CO	1,450,000	\$2,051,604
345370CF5	FORD MTR CO DEL	330,000	\$327,938
345370CA6	FORD MTR CO DEL	1,410,000	\$1,046,925
345370CA6	FORD MTR CO DEL	1,560,000	\$1,158,300
345370CA6	FORD MTR CO DEL	1,760,000	\$1,306,800
345370CA6	FORD MTR CO DEL	165,000	\$122,513
345397UK7	FORD MTR CR CO	1,000,000	\$981,017
345397UK7	FORD MTR CR CO	7,200,000	\$7,063,320
345397VD2	FORD MTR CR CO	2,480,000	\$2,114,217
345397UE1	FORD MTR CR CO	3,000,000	\$2,997,990
345397UE1	FORD MTR CR CO	1,300,000	\$1,299,129
345397VC4	FORD MTR CR CO	1,915,000	\$1,626,620
345397VG5	FORD MTR CR CO	610,000	\$534,763
345397SM6	FORD MTR CR CO	6,270,000	\$5,901,638
345397VF7	FORD MTR CR CO	7,962,000	\$7,533,368

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345397VG5	FORD MTR CR CO	180,000	\$157,799
345397TS2	FORD MTR CR CO	330,000	\$295,518
345397TY9	FORD MTR CR CO	170,000	\$147,247
345397VG5	FORD MTR CR CO	195,000	\$170,949
345397TY9	FORD MTR CR CO	180,000	\$155,909
345397TZ6	FORD MTR CR CO	755,000	\$630,719
345397VC4	FORD MTR CR CO	550,000	\$467,176
346091AX9	FOREST OIL CORP	575,000	\$577,875
99TGWSII2	FORTIS BANK	1,350,000	\$1,729,218
721569II4	FORTIS BANK BELGIUM N.V.	2,800,000	\$4,118,917
B283SVII4	FORTIS BANK NV/SA	255,000	\$372,469
B16PV2II9	FORTIS HYBRID FINANCING	4,178,000	\$5,396,812
350472AC0	FOUNDATION PA COAL CO	755,000	\$745,563
302570AJ5	FPL GROUP CAP INC	9,000,000	\$9,326,453
706860II6	FRANCE TELECOM	470,000	\$988,349
706860II6	FRANCE TELECOM	510,000	\$1,072,464
752514II2	FRANCE TELECOM	35,000	\$79,721
B0RFG9II2	FRANCE TELECOM	50,000	\$90,836
35177PAK3	FRANCE TELECOM SA	2,940,000	\$3,180,925
540248II4	FRANK HYPOBK CENT	1,200,000	\$2,389,557
35671DAR6	FREEMPORT MCMORAN COPPER + GOLD	95,000	\$100,700
35671DAS4	FREEMPORT MCMORAN COPPER + GOLD	180,000	\$193,050
35671DAR6	FREEMPORT MCMORAN COPPER + GOLD	175,000	\$185,500
35671DAS4	FREEMPORT MCMORAN COPPER + GOLD	550,000	\$589,875
35687MAH0	FREESCALE SEMICONDUCTOR INC	15,000	\$12,750
B0WHWNII3	FRESENIUS FINANCE	581,000	\$806,129
B1FW73II9	FRESENIUS FINANCE	551,000	\$760,074
B1FW73II9	FRESENIUS FINANCE	75,000	\$103,458
338505II3	FRIENDS PROVIDENT PLC	1,045,000	\$2,009,971
338505II3	FRIENDS PROVIDENT PLC	732,000	\$1,407,942
B15D4KII7	FS FUNDING AS	240,000	\$361,068
B28VH5II1	GE CAPITAL UK FUND	2,810,000	\$5,685,042
B28VH5II1	GE CAPITAL UK FUND	1,140,000	\$2,306,387
438834II6	GEN ELEC CAP CORP	17,000,000	\$17,204,000
369622CB9	GENERAL ELEC CAP CORP	10,000,000	\$10,643,838
369622CQ6	GENERAL ELEC CAP CORP	8,900,000	\$9,089,489
36962FRZ1	GENERAL ELEC CAP CORP MTN	2,950,000	\$3,015,199
36962GUL6	GENERAL ELEC CAP CORP MTN	6,250,000	\$6,619,111
36962GWB6	GENERAL ELEC CAP CORP MTN	10,000,000	\$10,466,293
36962G3M4	GENERAL ELEC CAP CORP MTN	2,630,000	\$2,715,422
36962G3M4	GENERAL ELEC CAP CORP MTN	4,470,000	\$4,615,186
36962GZY3	GENERAL ELEC CAP CORP MTN	680,000	\$699,457
36962G2S2	GENERAL ELEC CAP CORP MTN	375,000	\$380,325
36962GZ49	GENERAL ELEC CAP CORP MTN	1,775,000	\$1,743,356
369604AY9	GENERAL ELEC CO	4,280,000	\$4,316,367
36999AAV6	GENERAL ELECTRIC CAP CORP	110,000	\$115,214
B02SBGII0	GENERAL MOTORS ACCEPT CORPN	6,018,000	\$7,783,698
B02SBGII0	GENERAL MOTORS ACCEPT CORPN	3,813,000	\$4,931,745
370425RX0	GENERAL MTRS ACCEP CORP	3,160,000	\$2,703,348
370425SL5	GENERAL MTRS ACCEP CORP	1,300,000	\$1,048,515
370425SL5	GENERAL MTRS ACCEP CORP	1,000,000	\$806,550

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370425RD4	GENERAL MTRS ACCEP CORP	640,000	\$612,058
370425RP7	GENERAL MTRS ACCEP CORP	1,660,000	\$1,548,481
370425SG6	GENERAL MTRS ACCEP CORP	640,000	\$632,928
370425SJ0	GENERAL MTRS ACCEP CORP	3,100,000	\$2,924,757
370425SL5	GENERAL MTRS ACCEP CORP	60,000	\$48,393
370425RU6	GENERAL MTRS ACCEP CORP	715,000	\$626,726
370425RZ5	GENERAL MTRS ACCEP CORP	675,000	\$566,237
370425SL5	GENERAL MTRS ACCEP CORP	85,000	\$68,557
37042WH79	GENERAL MTRS ACCEP CORP MTN	2,090,000	\$2,016,041
37042WH79	GENERAL MTRS ACCEP CORP MTN	7,550,000	\$7,282,827
370442BT1	GENERAL MTRS CORP	1,420,000	\$1,143,100
370442BT1	GENERAL MTRS CORP	1,325,000	\$1,066,625
370442BW4	GENERAL MTRS CORP	880,000	\$699,600
370442AU9	GENERAL MTRS CORP	605,000	\$512,738
370442BS3	GENERAL MTRS CORP	245,000	\$212,538
370442BT1	GENERAL MTRS CORP	915,000	\$736,575
B1Q2FZII3	GENERALI FIN BV	200,000	\$272,672
B16P0ZII0	GENERALI FINANCE B.V.	200,000	\$381,678
B16P6ZII4	GENERALI FINANCE BV	4,750,000	\$6,471,904
37299B9X7	GENOA HEALTHCARE GROUP LLC	384,615	\$380,769
37247XAN2	GENWORTH GLOBAL FDG TRS	690,000	\$699,902
36159RAA1	GEO GROUP INC	350,000	\$353,500
373200AQ7	GEORGIA GULF CORP	409,000	\$326,178
373298CG1	GEORGIA PAC CORP	30,000	\$29,175
373298CH9	GEORGIA PAC CORP	875,000	\$850,938
373298CH9	GEORGIA PAC CORP	125,000	\$121,563
377316AH7	GLATFELTER P H CO	100,000	\$98,500
B0BGJ8II6	GLAXOSMITHKLINE CAP PLC	1,550,000	\$1,852,147
377672AA8	GLEN MEADOW PASS THROUGH	2,880,000	\$2,990,966
377672AA8	GLEN MEADOW PASS THROUGH	1,600,000	\$1,661,648
379308AA7	GLITNIR BANKI HF	110,000	\$110,812
37930JAE5	GLITNIR BANKI HF	2,030,000	\$2,037,613
B1SFPCI2	GLITNIR BANKI HF	1,545,000	\$3,021,503
B1SFPCI2	GLITNIR BANKI HF	707,000	\$1,382,655
379308AA7	GLITNIR BANKI HF	3,010,000	\$3,032,214
37930JAE5	GLITNIR BANKI HF	1,750,000	\$1,756,563
37930JAC9	GLITNIR BANKI HF	550,000	\$538,214
B1SFPCI2	GLITNIR BANKI HF	1,700,000	\$3,324,631
37930EAC0	GLITNIR BANKI HF GLOBAL	1,520,000	\$1,489,600
37930EAD8	GLITNIR BANKI HF GLOBAL MEDIUM	290,000	\$287,591
37930EAD8	GLITNIR BANKI HF GLOBAL MEDIUM	1,300,000	\$1,289,200
37930JAB1	GLITNIR BANKI HF MEDIUM TERM	100,000	\$97,381
37930JAB1	GLITNIR BANKI HF MEDIUM TERM	1,000,000	\$973,813
37930JAA3	GLITNIR BANKI HF MTN	5,090,000	\$4,991,458
37930JAA3	GLITNIR BANKI HF MTN	1,580,000	\$1,549,411
379308AB5	GLITNIR NAMKI HF	300,000	\$276,054
36186CAF0	GMAC LLC	3,650,000	\$3,061,182
36186CAF0	GMAC LLC	1,220,000	\$1,023,190
36186CAH6	GMAC LLC	1,900,000	\$1,579,508
38299A9Y5	GOODYEAR TIRE + RUBBER	150,000	\$139,125
382550AH4	GOODYEAR TIRE + RUBR CO	125,000	\$126,563

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382550AX9	GOODYEAR TIRE + RUBR CO	331,000	\$345,068
382550AH4	GOODYEAR TIRE + RUBR CO	50,000	\$50,625
38470RAD3	GRAHAM PACKAGING CO L P GPC	460,000	\$423,200
38899Q9L2	GRAPHIC PACKAGING CORP	1,363,935	\$1,311,819
38869PAB0	GRAPHIC PACKAGING INTL INC	775,000	\$767,250
39121JAA8	GREAT RIV ENERGY	1,235,000	\$1,317,639
39299K9T2	GREEN VALLEY R TRM 1LN 16FEB14	478,068	\$450,579
B06FKZII2	GREENE KING	510,000	\$986,527
398905AC3	GROUP 1 AUTOMOTIVE INC	175,000	\$168,875
999CWGII9	GROUPAMA SA	4,550,000	\$6,257,713
40050BAB6	GRUPO IUSACELL S A	337,364	\$296,880
402629AE9	GULFMARK OFFSHORE INC	300,000	\$303,000
402740AA2	GULFSTREAM NAT GAS SYS LLC	520,000	\$542,330
404030AC2	H + E EQUIP SVCS INC	350,000	\$323,750
40499C9M1	HANESBRANDS INC	304,923	\$303,972
410345AE2	HANESBRANDS INC	610,000	\$603,900
41051PAF3	HANNA M A CO	1,985,000	\$1,985,000
334160II1	HARBOUR FUNDING	429,000	\$831,423
413627AQ3	HARRAHS OPER INC	1,250,000	\$1,196,875
413627AW0	HARRAHS OPER INC	645,000	\$450,827
420089AG9	HAWK CORP	4,960,000	\$5,034,400
725153II3	HBOS	4,000,000	\$5,790,889
40411CAA0	HBOS CAP FDG NO 2 L P	620,000	\$580,128
724998II2	HBOS CAPITAL FUND	130,000	\$243,484
336523II8	HBOS PLC	2,360,000	\$3,127,995
40411EAB4	HBOS TREAS SVCS	560,000	\$579,560
4041A0BK3	HBOS TREASURY SERVICES PLC	1,590,000	\$1,602,475
40499Q9W8	HCA INC	8,910,000	\$8,520,188
40499Q9W8	HCA INC	1,000,000	\$956,440
404119AL3	HCA INC	740,000	\$614,200
466506II5	HCA INC	446,000	\$885,588
404119AG4	HCA INC	600,000	\$525,000
40499C9T6	HCA INC	360,360	\$347,747
404119AF6	HCA INC	91,000	\$80,990
404119AX7	HCA INC	1,390,000	\$1,459,500
404119BA6	HCA INC	533,000	\$563,648
404119AP4	HCA INC	905,000	\$764,725
466506II5	HCA INC	213,000	\$422,938
404119AX7	HCA INC	800,000	\$840,000
404119AR0	HCA INC FORMERLY HCA	146,000	\$123,370
404119AR0	HCA INC FORMERLY HCA	440,000	\$371,800
404119AU3	HCA INC FORMERLY HCA HEALTHCAR	180,000	\$187,200
404119AU3	HCA INC FORMERLY HCA HEALTHCAR	100,000	\$104,000
4219249V5	HEALTHSOUTH CORP SENIOR SEC TL	137,672	\$131,104
4219249V5	HEALTHSOUTH CORP SENIOR SEC TL	178,261	\$169,758
B0P0XWII7	HELLAS TELECOM V	510,000	\$730,733
B0P0XWII7	HELLAS TELECOM V	200,000	\$286,562
B1MY7NII3	HERTZ CORP	500,000	\$711,836
42899C9F8	HERTZ CORP	109,534	\$113,340
428040BZ1	HERTZ CORP	555,000	\$562,631
B1MY7NII3	HERTZ CORP	170,000	\$242,024

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428040BZ1	HERTZ CORP	120,000	\$121,650
431318AC8	HILCORP ENERGY I L P	245,000	\$240,713
431318AF1	HILCORP ENGY ILP	200,000	\$207,000
441060AH3	HOSPIRA INC	1,900,000	\$1,943,877
441060AG5	HOSPIRA INC	1,000,000	\$992,680
44107TAD8	HOST HOTELS + RESORTS L P	395,000	\$393,025
44108EAW8	HOST MARRIOTT L P	95,000	\$95,000
44108EAS7	HOST MARRIOTT LP	650,000	\$654,875
44108EBA5	HOST MARRIOTT LP	250,000	\$246,250
441812JY1	HOUSEHOLD FIN CORP	60,000	\$63,353
441812KA1	HOUSEHOLD FIN CORP	190,000	\$195,565
441812KH6	HOUSEHOLD FIN CORP	2,750,000	\$2,704,112
441812FY5	HOUSEHOLD FIN CORP	425,000	\$427,666
40430CCP2	HSBC BK PLC	240,000	\$223,910
40430CCQ0	HSBC BK PLC	240,000	\$221,784
40430CBV0	HSBC BK PLC GBL	4,000,000	\$3,362,065
4042Q1AC1	HSBC BK USA NA GLOB MED TERM	220,000	\$216,419
40428EJQ3	HSBC BK USA NEW YORK N Y	1,090,000	\$1,025,302
770567II8	HSBC CAP FDG	1,188,000	\$2,125,276
594855II1	HSBC CAP FDG (STG1)	1,424,000	\$3,049,195
594855II1	HSBC CAP FDG (STG1)	1,073,000	\$2,297,603
40429Q200	HSBC CAP FDG DLR 2 L P	1,020,000	\$913,553
40429Q200	HSBC CAP FDG DLR 2 L P	1,015,000	\$909,075
993LSVII7	HSH NORDBANK AG	2,950,000	\$4,021,918
44701QAP7	HUNTSMAN INTL LLC	100,000	\$106,000
752039II0	HVB BANQUE LUX SA	4,000,000	\$5,774,514
B1YLVKII7	HYPO REAL EST INTL	4,450,000	\$5,370,805
45072PAB8	IASIS HEALTHCARE LLC	1,050,000	\$1,050,000
44921RAA2	IBJ PREFERRED CAP CO LLC	2,000,000	\$2,017,640
45104GAE4	ICICI BANK LIMITED	1,824,000	\$1,651,121
991NMDII1	ICICI BANK LIMITED RAFFLES IC	300,000	\$292,782
Y38575DE6	ICICI BANK LTD	1,097,000	\$960,182
993VJGII8	ICICI BANK LTD	2,100,000	\$3,070,459
45104GAC8	ICICI BK LTD	400,000	\$384,760
451663AC2	IDEARC INC	865,000	\$793,638
451663AC2	IDEARC INC	650,000	\$596,375
64599A9T9	IDEARC INC	990,000	\$940,896
45169FAA6	IDLEAIRE TECHNOLOGIES CORP	20,336,000	\$11,184,800
451713AF8	IKON OFFICE SOLUTIONS INC	150,000	\$150,750
44965UAA2	ILFC E CAPITAL TR	1,120,000	\$1,070,384
44965TAA5	ILFC E CAPITAL TR I	180,000	\$177,703
B1FH43II5	IMPRESS HOLDGS BV	300,000	\$421,070
455434BF6	INDIANAPOLIS PWR + LT CO	205,000	\$214,518
455434BH2	INDIANAPOLIS PWR + LT CO	410,000	\$398,507
45661TAB7	INERGY L P + INERGY FIN CORP	525,000	\$510,563
45661TAD3	INERGY L P + INERGY FIN CORP	105,000	\$108,675
45661TAB7	INERGY L P + INERGY FIN CORP	11,730,000	\$11,407,425
B10C81II2	ING GROEP N V	1,200,000	\$2,126,320
456866AK8	INGERSOLL RAND CO	1,250,000	\$1,366,442
45773BAC9	INNOPHOS INC	175,000	\$174,125
B1L95FII8	INSURANCE AUST GRP	715,000	\$1,315,608

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458204AC8	INTELSAT BERMUDA LTD	45,000	\$45,113
45820EAU6	INTELSAT LTD	20,000	\$20,100
45820EAG7	INTELSAT LTD	100,000	\$98,750
45820EAX0	INTELSAT LTD	625,000	\$645,313
45822EAB6	INTELSAT SUBSIDIARY HLDG CO	815,000	\$819,075
45865WAA6	INTERDENT SVC CORP	10,416,000	\$8,931,720
45867EAB2	INTERGAS FIN B V	2,679,000	\$2,437,890
459200GJ4	INTERNATIONAL BUSINESS MACHS	1,380,000	\$1,416,174
46112NAC1	INTERTAPE POLYMER US INC	12,672,000	\$11,579,040
B28868II8	INTESA SANPAOLO	450,000	\$905,624
734876II8	INTESA SANPAOLO	1,549,000	\$2,295,063
45974VA32	INTL LEASE FIN CORP MTN	720,000	\$699,695
45974VB23	INTL LEASE FIN CORP MTN	1,200,000	\$1,201,577
994EKVII0	INVESTOR AB	589,000	\$1,142,624
328823II2	IRISH LIFE + PERMANENT PLC	2,500,000	\$3,654,925
B016BQII7	IRISH NATIONWIDE BLDGS	950,000	\$1,875,847
B016BQII7	IRISH NATIONWIDE BLDGS	340,000	\$671,356
B016BQII7	IRISH NATIONWIDE BLDGS	50,000	\$98,729
462846AB2	IRON MTN INC PA	845,000	\$859,788
462846AC0	IRON MTN INC PA	565,000	\$534,631
464592AG9	ISLE CAPRI CASINOS INC	855,000	\$701,100
767355II3	ISS GLOBAL AS	557,000	\$769,572
767355II3	ISS GLOBAL AS	343,000	\$473,902
45031UAZ4	ISTAR FINL INC	1,500,000	\$1,297,442
45031UBC4	ISTAR FINL INC	3,990,000	\$3,460,178
45031UBB6	ISTAR FINL INC	5,170,000	\$4,732,849
99USXBII0	ITALEASE FINANCE SPA	900,000	\$1,304,095
46625HAT7	J P MORGAN CHASE + CO	3,700,000	\$3,798,004
46849LLE9	JACKSON NATL LIFE GLOBAL FDG	565,000	\$571,768
471109AB4	JARDEN CORP	900,000	\$774,000
47508XAD7	JEFFERSON SMURFIT CORP U S	300,000	\$287,250
47508XAB1	JEFFERSON SMURFIT CORP US	530,000	\$522,050
47714RAB4	JETBLUE AWYS CORP	5,000,000	\$4,597,336
459450II5	JOHN HANCOCK GLOBAL FUNDING	190,000	\$385,381
481087AC8	JOSTENS IH CORP	1,080,000	\$1,085,400
46625HAN0	JP MORGAN CHASE + CO	345,000	\$365,804
48121CYK6	JP MORGAN CHASE BANK	1,045,000	\$1,059,269
48123QAA1	JPM CHASE CAPITAL XXII	2,510,000	\$2,203,233
46625HDF4	JPMORGAN CHASE + CO	1,890,000	\$1,832,673
99ZJPDII0	JPMORGAN CHASE + CO	3,900,000	\$5,334,217
46625HGY0	JPMORGAN CHASE + CO FORMERLY	455,000	\$462,908
704065II4	JUNEAU INVESTMENTS	1,010,000	\$2,061,071
482620AX9	K N ENERGY INC	225,000	\$198,192
B1GJFQII7	KABEL DEUTSCHLAND	300,000	\$470,152
48238QAB1	KAR HLDGS INC	1,095,000	\$1,007,400
48238QAB1	KAR HLDGS INC	50,000	\$46,000
48238QAC9	KAR HLDGS INC	615,000	\$548,888
99RURSII9	KAUPTHING BANK	1,000,000	\$1,385,141
99ZCMRII7	KAUPTHING BANK HF	1,500,000	\$1,956,859
48632HAA5	KAUPTHING BK	1,010,000	\$939,300
486329AA3	KAUPTHING BK HF	3,000,000	\$2,926,440

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486329AA3	KAUPTHING BK HF	4,710,000	\$4,594,511
48632FAA9	KAUPTHING BK HF MED TRM SR BK	4,890,000	\$4,661,973
48632FAC5	KAUPTHING BK HF MED TRM SR BK	1,460,000	\$1,483,664
48632FAA9	KAUPTHING BK HF MED TRM SR BK	730,000	\$695,959
567674II9	KB INTL FINANCE NV	1,231,000	\$1,796,184
773566II7	KBC BANKVERZEKERIN	1,058,000	\$1,988,221
773566II7	KBC BANKVERZEKERIN	452,000	\$849,410
704272II6	KBC FUNDING TRUST IV	2,300,000	\$3,528,195
482434AF4	KCS ENERGY INC	10,000	\$9,625
487836AZ1	KELLOGG CO	605,000	\$608,067
49299G9Z6	KEPLER HOLDINGS LIMITED	250,000	\$247,500
492386AU1	KERR MCGEE CORP	4,500,000	\$4,842,179
492386AS6	KERR MCGEE CORP	1,890,000	\$2,020,707
492386AT4	KERR MCGEE CORP	5,075,000	\$6,051,278
492386AU1	KERR MCGEE CORP	720,000	\$774,749
492386AU1	KERR MCGEE CORP	500,000	\$538,020
492914AQ9	KEY ENERGY SVCS INC	400,000	\$409,000
494550AU0	KINDER MORGAN ENERGY PARTNERS	4,080,000	\$4,100,400
494550AG1	KINDER MORGAN ENERGY PARTNERS	440,000	\$474,631
494550AH9	KINDER MORGAN ENERGY PARTNERS	270,000	\$287,305
494550AA4	KINDER MORGAN ENERGY PARTNERS	430,000	\$438,601
494550AH9	KINDER MORGAN ENERGY PARTNERS	440,000	\$468,201
494550AK2	KINDER MORGAN ENERGY PARTNERS	75,000	\$81,757
494550AR7	KINDER MORGAN ENERGY PARTNERS	555,000	\$553,971
494550AU0	KINDER MORGAN ENERGY PARTNERS	390,000	\$391,950
494550AW6	KINDER MORGAN ENERGY PARTNERS	160,000	\$172,089
49455WAD8	KINDER MORGAN FIN CORP	370,000	\$334,924
49455WAF3	KINDER MORGAN FIN CORP	25,000	\$20,646
B1GXNWII4	KON KPN NV	864,000	\$1,162,407
B114L3II0	KON KPN NV	608,000	\$1,172,161
999CBDII9	KONONKLIJKE DSM NV	1,700,000	\$2,407,913
50075NAU8	KRAFT FOODS INC	1,340,000	\$1,345,097
50075NAQ7	KRAFT FOODS INC	310,000	\$317,743
50076XAB7	KRATON POLYMERS LLC	625,000	\$587,500
724264II9	KREDITANST FUR WIE	400,000	\$847,399
B00LNCII3	KREDITANST FUR WIE	1,900,000	\$1,408,850
B0YV3JII1	KREDITANST FUR WIE	360,000,000	\$3,184,193
B068HVII1	KREDITANSTALT FUR	2,100,000	\$1,491,134
501044CD1	KROGER CO	1,300,000	\$1,350,421
502413AU1	L 3 COMMUNICATIONS CORP	115,000	\$113,275
502413AJ6	L 3 COMMUNICATIONS CORP	370,000	\$378,788
502413AS6	L 3 COMMUNICATIONS CORP	260,000	\$250,900
502413AU1	L 3 COMMUNICATIONS CORP	400,000	\$394,000
481339II2	LA POSTE	110,000	\$227,725
513075AG6	LAMAR MEDIA CORP	840,000	\$840,000
513075AP6	LAMAR MEDIA CORP	130,000	\$126,425
513075AR2	LAMAR MEDIA CORP	220,000	\$213,950
5150X0AA9	LANDSBANKI IS HF	2,710,000	\$2,710,000
5150X0AB7	LANDSBANKI IS HF	3,730,000	\$3,720,121
5150X0AA9	LANDSBANKI IS HF	4,260,000	\$4,260,000
5150X4AA1	LANDSBANKI IS HF CAP NTS	1,900,000	\$1,823,449

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B053D3I19	LANDSBANKI ISLANDS	2,400,000	\$3,482,779
B1XF5FII1	LANDSBANKI ISLANDS HF	1,700,000	\$2,379,231
B01XS4I19	LANDWIRTSCHAFTLICHE RENTENBANK	922,000	\$1,833,865
501786AC1	LBI MEDIA INC	200,000	\$192,750
521865AJ4	LEAR CORP	1,160,000	\$951,200
993LLMII4	LECTA S.A.	453,000	\$582,832
993LLMII4	LECTA S.A.	400,000	\$514,642
B1R98SII1	LEHMAN BROS HLDGS	1,950,000	\$2,492,057
B1R98SII1	LEHMAN BROS HLDGS	3,550,000	\$4,536,822
524908XA3	LEHMAN BROS HLDGS INC	7,680,000	\$6,844,800
524908WZ9	LEHMAN BROS HLDGS INC	5,090,000	\$4,073,578
5249087M6	LEHMAN BROS HLDGS INC	4,380,000	\$4,455,888
524908XA3	LEHMAN BROS HLDGS INC	3,070,000	\$2,736,138
524908WZ9	LEHMAN BROS HLDGS INC	235,000	\$188,073
994FNHII5	LEHMAN BROS HOLDINGS PLC	1,700,000	\$2,336,356
52517PH61	LEHMAN BROTHERS HLDGS INC	1,490,000	\$1,488,459
52517PR60	LEHMAN BROTHERS HLDGS INC	330,000	\$326,238
52517PSC6	LEHMAN BROTHERS HLDGS INC	295,000	\$306,252
52517PR60	LEHMAN BROTHERS HLDGS INC	1,190,000	\$1,176,432
52517P4Z1	LEHMAN BROTHERS HLDGS INC	175,000	\$172,907
B0YBXQII6	LEHMAN BROTHERS UK III	2,100,000	\$2,780,469
526055AG3	LENFEST COMMUNICATIONS INC	225,000	\$225,714
527298AL7	LEVEL 3 FING INC	555,000	\$475,913
5279989G5	LEVEL 3 LLC	500,000	\$480,650
52736RAQ5	LEVI STRAUSS + CO NEW	305,000	\$304,238
52736RAV4	LEVI STRAUSS + CO NEW	935,000	\$904,613
530715AL5	LIBERTY MEDIA CORP	40,000	\$22,550
530715AB7	LIBERTY MEDIA CORP	30,000	\$30,457
530718AC9	LIBERTY MEDIA CORP NEW	80,000	\$74,113
53117CAL6	LIBERTY PPTY LTD PARTNERSHIP	765,000	\$783,178
B00PXDII1	LIGHTHOUSE INTERNATIONAL CO SA	500,000	\$735,777
B07XXWII5	LLOYDS TSB BANK PLC	6,450,000	\$8,105,749
077363II2	LLOYDS TSB BANK PLC	1,999,000	\$2,920,008
54299C9Q5	LONGVIEW POWER LLC	152,937	\$146,973
54299D9J9	LONGVIEW POWER LLC	15,000	\$14,415
B16HS9II6	LOTTOMATICA SPA	500,000	\$712,742
B16HS9II6	LOTTOMATICA SPA	320,000	\$456,155
550785AA7	LVB ACQUISITION MERGER SUB INC	875,000	\$892,500
550785AE9	LVB ACQUISITION MERGER SUB INC	400,000	\$394,000
55259PAF3	M + I MARSHALL + ILSLEY BK	2,550,000	\$2,404,854
554153AC0	MAC GRAY CORP	400,000	\$390,000
761765II9	MACQUARIE BANK LTD	2,000,000	\$2,926,147
B02VD6II3	MACQUARIE CAPITAL FUNDING	1,350,000	\$2,301,093
B02VD6II3	MACQUARIE CAPITAL FUNDING	800,000	\$1,363,611
56075RAF9	MAJESTIC STAR CASINO LLC	295,000	\$278,775
563469FF7	MANITOBA PROV CDA	125,000	\$114,038
B23G7RII2	MAPFRE SA	4,150,000	\$5,784,581
570506AE5	MARKWEST ENERGY PARTNERS LP	310,000	\$311,550
B0GB6FII0	MARSTONS ISSUER	318,000	\$607,406
576203AH6	MASSEY ENERGY CO	865,000	\$815,263
57632PAG5	MASTELLONE HERMANOS SA	11,971,000	\$8,319,845

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577778BS1	MAY DEPT STORES CO	1,760,000	\$1,714,421
58017DES5	MCDONNELL DOUGLAS FIN CORP MTN	20,000,000	\$22,284,746
B1L8SKII4	MEADOWHALL CMR FIN	100,000	\$189,346
58446MAE1	MEDIANEWS GROUP INC	900,000	\$562,500
724024II7	MELLON FUNDING CORP	406,000	\$831,459
724024II7	MELLON FUNDING CORP	105,000	\$215,033
59012LAB1	MERNA REINS LTD 2007 1	1,450,000	\$1,432,455
59012LAB1	MERNA REINS LTD 2007 1	2,650,000	\$2,617,935
B1HKV2II8	MERRILL LYNCH + CO	1,800,000	\$3,135,912
B1P2PQII3	MERRILL LYNCH + CO	4,850,000	\$6,585,714
59022CCS0	MERRILL LYNCH + CO INC	3,200,000	\$3,086,550
59018YJ69	MERRILL LYNCH + CO INC	570,000	\$575,955
B1DZZXII7	MERRILL LYNCH+CO	3,700,000	\$4,429,910
591324AJ7	METALS USA INC	590,000	\$610,650
591560AA5	METLIFE CAP TR IV	3,110,000	\$3,168,686
591560AA5	METLIFE CAP TR IV	1,000,000	\$1,018,870
773899II2	METLIFE GLOBAL FUNDING LIFE	400,000	\$790,268
59156RAP3	METLIFE INC	70,000	\$64,154
59156RAP3	METLIFE INC	430,000	\$394,091
591709AC4	METROPCS WIRELESS INC	475,000	\$446,500
59217EAP9	METROPOLITAN LIFE GLOBAL FDG	900,000	\$874,187
59217EAQ7	METROPOLITAN LIFE GLOBAL FDG I	925,000	\$917,704
552953AR2	MGM MIRAGE	400,000	\$375,000
552953BB6	MGM MIRAGE	760,000	\$750,500
552953AF8	MGM MIRAGE	1,000,000	\$995,000
59562VAF4	MIDAMERICAN ENERGY HLDGS CO	960,000	\$1,000,610
B17P2YII0	MILLIPORE CORP	250,000	\$344,496
99YUVPII2	MILLIPORE CORPORATION	911,000	\$1,243,355
99YUVPII2	MILLIPORE CORPORATION	300,000	\$409,447
60467XAC1	MIRANT NORTH AMER LLC	625,000	\$626,563
779153II8	MIZUHO FIN(CAYMAN)	2,850,000	\$4,132,884
60877UAA5	MOMENTIVE PERFORMANCE MATLS IN	60,000	\$55,200
60877UAG2	MOMENTIVE PERFORMANCE MATLS IN	65,000	\$59,475
61532XAD8	MONUMENTAL GLOBAL FDG III	655,000	\$642,583
617446B99	MORGAN STANLEY	3,200,000	\$3,014,236
B0R2HCII3	MORGAN STANLEY	200,000	\$368,599
61746BCW4	MORGAN STANLEY	1,470,000	\$1,490,213
61744YAD0	MORGAN STANLEY	755,000	\$752,589
61746BCW4	MORGAN STANLEY	853,000	\$860,177
326232II8	MORGAN STANLEY AND CO INC	7,000	\$13,308
B0ZN1PII6	MORGAN STANLEY AND CO INC	6,700,000	\$9,400,969
617446H51	MORGAN STANLEY GROUP INC	2,620,000	\$2,532,234
617446H51	MORGAN STANLEY GROUP INC	750,000	\$724,876
617446V89	MORGAN STANLEY GROUP INC	720,000	\$726,933
617446V71	MORGAN STANLEY GROUP INC	375,000	\$384,440
61945AAA5	MOSAIC CO	475,000	\$508,250
61945AAD9	MOSAIC CO	435,000	\$469,800
61945AAA5	MOSAIC CO	125,000	\$133,750
61945AAD9	MOSAIC CO	125,000	\$135,000
703062II2	MPS CAPITAL TRUST	2,772,000	\$4,279,396
55899C9B9	MSCI INC TERM LOAN	250,000	\$249,180

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553769AC4	MTR GAMING GROUP INC	150,000	\$150,000
553769AF7	MTR GAMING GROUP INC	100,000	\$94,000
624758AB4	MUELLER WTR PRODS INC	685,000	\$612,219
B10SXQI4	MUFG CAPITAL FIN 2	5,700,000	\$7,036,132
B1N74HII7	MUFG CAPITAL FIN 5	1,450,000	\$2,699,622
G63255AA4	MUFG CAPITAL FINANCE 1 LIMITED	3,590,000	\$3,400,197
G63255AA4	MUFG CAPITAL FINANCE 1 LIMITED	1,380,000	\$1,307,039
G63255AA4	MUFG CAPITAL FINANCE 1 LIMITED	1,290,000	\$1,221,798
62546RAA9	MULTIPLAN INC	400,000	\$398,000
B1YLC5I1	MUNICH RE FINANCE	3,400,000	\$4,703,036
62844VAC5	MUZAK HLDGS LLC / FIN CORP	900,000	\$446,625
629855AE7	NALCO CO	415,000	\$420,188
334514I9	NATIONAL AIR TRAFF	943,000	\$1,825,327
768333I9	NATIONAL CAPITAL TRUST	1,134,000	\$2,077,431
768333I9	NATIONAL CAPITAL TRUST	611,000	\$1,119,321
325887I10	NATIONWIDE B S	2,500,000	\$3,655,575
776398I2	NATIONWIDE B/S	550,000	\$917,741
017774I3	NATIONWIDE BLDG SOC	450,000	\$924,101
017774I3	NATIONWIDE BLDG SOC	400,000	\$821,423
63866EBL3	NATIONWIDE LIFE GLOBAL FDG	465,000	\$479,507
B1GB2RII6	NATL BK GREECE FDG	1,293,000	\$2,402,171
B1GB2RII6	NATL BK GREECE FDG	860,000	\$1,597,732
087737I15	NATL GRID GAS HLDS	570,000	\$1,285,890
65338LAA7	NCO GROUP INC	225,000	\$209,250
640079AC3	NEENAH PAPER INC	330,000	\$308,550
640094AF5	NEFF CORP	210,000	\$114,450
640204AG8	NEIMAN MARCUS GROUP INC	665,000	\$685,781
640204AH6	NEIMAN MARCUS GROUP INC	290,000	\$301,963
B0GCFXII9	NELL AF S A R L	500,000	\$614,061
B0GCFXII9	NELL AF S A R L	330,000	\$405,280
64031NAB4	NELNET INC	2,100,000	\$2,017,449
B0R9GSI4	NETWORK RAIL INFRASTR FINANCE	3,045,000	\$5,744,556
B00GJKI1	NETWORK RAIL MTN FINANCE PLC	1,436,000	\$2,860,217
641423BS6	NEVADA PWR CO	225,000	\$229,878
64952WAJ2	NEW YORK LIFE GLOBAL FDG	740,000	\$757,153
65119QBF9	NEWELL RUBBERMAID INC MTN	1,385,000	\$1,460,640
652482BP4	NEWS AMER INC	70,000	\$71,083
652482AS9	NEWS AMER INC	2,075,000	\$2,264,261
652482BJ8	NEWS AMER INC	170,000	\$163,405
652482BP4	NEWS AMER INC	140,000	\$142,166
652482BG4	NEWS AMER INC	225,000	\$223,810
65332VAY9	NEXTEL COMMUNICATIONS	2,500,000	\$2,475,000
653522DJ8	NIAGARA MOHAWK PWR CORP	15,110,000	\$15,377,992
65409QAC6	NIELSEN FIN LLC	75,000	\$76,688
65409QAJ1	NIELSEN FIN LLC	325,000	\$228,313
654740AB5	NISSAN MTR ACCEP CORP	530,000	\$550,287
B02ZDWII7	NORDEA BANK AB	500,000	\$704,123
318083II5	NORDEA BANK FINLAND PLC	38,000	\$74,686
99TSEFI4	NORDEA KREDIT REALKREDITAKTIES	54,138,486	\$9,380,374
B13YVXII5	NORDIC TELEPHONE	1,123,000	\$1,658,301
B13YVXII5	NORDIC TELEPHONE	220,000	\$324,868

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655844AL2	NORFOLK SOUTHN CORP	15,830,000	\$16,145,438
655844AN8	NORFOLK SOUTHN CORP	92,000,000	\$100,293,046
655844AP3	NORFOLK SOUTHN CORP	10,000,000	\$10,614,376
655844AS7	NORFOLK SOUTHN CORP	15,000,000	\$15,070,920
655844AV0	NORFOLK SOUTHN CORP	713,000	\$629,872
B1FKTKI3	NORINCHUKIN FIN	1,550,000	\$3,002,587
665772CC1	NORTHERN STS PWR CO MN	455,000	\$468,706
310827II3	NORTHUMBRIAN WATER FINANCE PLC	407,000	\$826,499
024283II6	NORTHUMBRIAN WATER GROUP PLC	357,000	\$791,302
67000XAB2	NOVELIS INC	1,080,000	\$1,015,200
629377AU6	NRG ENERGY	895,000	\$872,625
629377AU6	NRG ENERGY	500,000	\$487,500
629377AT9	NRG ENERGY INC	225,000	\$219,375
629377AT9	NRG ENERGY INC	160,000	\$156,000
629377AX0	NRG ENERGY INC	500,000	\$487,500
62940QAA3	NSG HLDGS LLC INC	225,000	\$225,563
67099D9M6	NUVEEN INVESTMENTS	500,000	\$494,150
67066D9A1	NUVEEN INVESTMENTS INC	735,000	\$713,369
67090FAC0	NUVEEN INVTS INC	1,335,000	\$1,329,994
62947QAE8	NXP BV	590,000	\$542,800
B1YBR9II9	NXP BV FUNDING LLC	549,000	\$721,396
B1YBR9II9	NXP BV FUNDING LLC	342,000	\$449,394
992TWLI8	NYKREDIT REALKREDIT A/S	5,302,000	\$1,015,687
670823AB9	O CHARLEYS INC	850,000	\$818,125
674599BV6	OCCIDENTAL PETE CORP	1,490,000	\$1,597,561
67734PAA4	OHIO EDISON CO	4,000,000	\$4,043,560
677415CM1	OHIO PWR CO	1,000,000	\$991,240
B1V8R0II8	OI EUROPEAN GROUP	270,000	\$376,990
B1V8R0II8	OI EUROPEAN GROUP	410,000	\$572,466
681904AK4	OMNICARE INC	825,000	\$767,250
681904AK4	OMNICARE INC	100,000	\$93,000
683234XF0	ONTARIO PROV CDA	205,000	\$143,312
68371PAC6	OPEN SOLUTIONS INC	285,000	\$259,706
68383KAA7	OPTI CANADA INC	65,000	\$64,350
68402LAE4	ORACLE CORP / OZARK HLDG INC	125,000	\$126,200
690368AG0	OVERSEAS SHIPHOLDING GROUP INC	385,000	\$368,156
69073TAL7	OWENS BROCKWAY GLASS CONTAINER	826,000	\$821,870
69073TAJ2	OWENS BROCKWAY GLASS CONTAINER	450,000	\$466,875
694308GE1	PACIFIC GAS + ELEC CO	1,250,000	\$1,236,871
694308GJ0	PACIFIC GAS + ELEC CO	270,000	\$257,202
697933AV1	PANAMSAT CORP	10,000	\$10,075
697933AV1	PANAMSAT CORP	355,000	\$357,663
697933AV1	PANAMSAT CORP	420,000	\$423,150
697933AS8	PANAMSAT CORP NEW	725,000	\$728,625
698657AG8	PANTRY INC	900,000	\$828,000
70322AAB7	PATHMARK STORES INC NEW	850,000	\$874,795
704379AB2	PAYLESS SHOESOURCE INC	325,000	\$305,500
085241II0	PEARSON PLC	671,000	\$1,391,338
70522MAE3	PECOM ENERGIA S A	1,581,000	\$1,636,335
706448AR8	PEMEX FIN LTD	1,120,000	\$1,176,000
706451AB7	PEMEX PROJ FDG MASTER TR	720,000	\$790,200

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706451AP6	PEMEX PROJ FDG MASTER TR	1,618,000	\$1,622,123
70645JAR3	PEMEX PROJ FDG MASTER TR	513,000	\$505,818
706451BG5	PEMEX PROJ FDG MASTER TR	1,509,000	\$1,590,531
706451AP6	PEMEX PROJ FDG MASTER TR	1,000,000	\$1,002,548
U70577AJ7	PEMEX PROJ FUNDING MASTER TR	80,000	\$80,204
U70577AJ7	PEMEX PROJ FUNDING MASTER TR	2,600,000	\$2,606,625
B068J5II6	PEMEX PROJECT FDG	3,417,000	\$4,633,628
753439II1	PEMEX PROJECT FDG MASTER TR	200,000	\$422,786
707569AH2	PENN NATL GAMING INC	795,000	\$802,950
707569AH2	PENN NATL GAMING INC	260,000	\$262,600
708160BH8	PENNEY J C INC	1,000,000	\$1,012,011
708130AB5	PENNEY JC CORP INC	690,000	\$647,993
70522MAF0	PETROBRAS ENERGIA PART. S A	7,419,000	\$7,604,475
71645WAL5	PETROBRAS INTL FIN CO	2,480,000	\$2,529,600
71645WAM3	PETROBRAS INTL FIN CO	95,000	\$94,478
71676QAC0	PETROZUATA FIN INC	940,000	\$968,200
G70415AB3	PETROZUATA FINANCE INCORP	554,000	\$576,160
006ESCBE6	PFD ADELPHIA	675,000	\$70,031
718507BJ4	PHILLIPS PETE CO	10,000,000	\$10,251,479
721467AE8	PILGRIMS PRIDE CORP	625,000	\$614,063
721467AE8	PILGRIMS PRIDE CORP	175,000	\$171,938
721467AF5	PILGRIMS PRIDE CORP	120,000	\$117,600
723456AF6	PINNACLE ENTMT INC	635,000	\$576,263
991QYAI17	PIPE HOLDINGS PLC	300,000	\$589,118
72447XAB3	PITNEY BROWES INC GLOBAL	2,615,000	\$2,527,018
74153WAW9	PRICOA GLOBAL FDG	560,000	\$559,462
74153WAH2	PRICOA GLOBAL FDG 1 MTN	1,250,000	\$1,244,075
741531EZ6	PRICOA GLOBAL FDG I	1,075,000	\$1,114,872
742718BG3	PROCTER + GAMBLE CO	1,540,000	\$1,988,765
74367FAN8	PROTECTIVE LIFE SECD TRS SECD	500,000	\$511,309
74432QBC8	PRUDENTIAL FINL INC MED TERM	910,000	\$898,430
74439HAG3	PSYCHIATRIC SOLUTIONS INC	770,000	\$768,075
74456QAK2	PUBLIC SERVICE EL + GAS	310,000	\$309,502
74531EAG7	PUGENT SOUND ENERGY INC	9,000,000	\$9,772,323
74531EAD4	PUGET SOUND ENERGY INC MED TRM	10,000,000	\$10,211,520
543173II1	PUNCH TAVERNS FINA	240,000	\$547,280
B1935KII4	QBE CAPITAL FUNDING LP	2,850,000	\$5,491,952
B1935KII4	QBE CAPITAL FUNDING LP	1,100,000	\$2,119,701
7481F1AD8	QUEBECOR WORLD CAP CORP	680,000	\$529,550
74820QAA3	QUEBECOR WORLD ULC	295,000	\$217,194
B1L300II9	QUEENSLAND TSY CP	3,140,000	\$2,598,546
74834LAE0	QUEST DIAGNOSTIC INC	2,660,000	\$2,910,935
74837NAC7	QUIKSILVER INC	1,272,000	\$1,090,740
749121BT5	QWEST COMMUNICATIONS INTL INC	740,000	\$740,000
749121BT5	QWEST COMMUNICATIONS INTL INC	273,000	\$273,000
749121BT5	QWEST COMMUNICATIONS INTL INC	233,000	\$233,000
749121BV0	QWEST COMMUNICATIONS INTL INC	250,000	\$249,375
749121BR9	QWEST COMMUNICATIONS INTL INC	5,000	\$4,988
749121BP3	QWEST COMMUNICATIONS INTL INC	300,000	\$300,000
749121BV0	QWEST COMMUNICATIONS INTL INC	600,000	\$598,500
74913GAC9	QWEST CORP	230,000	\$246,100

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74913GAE5	QWEST CORP	380,000	\$395,200
74913GAN5	QWEST CORP	1,070,000	\$1,091,400
74913GAN5	QWEST CORP	55,000	\$56,100
74913GAT2	QWEST CORP	245,000	\$234,588
74913GAT2	QWEST CORP	915,000	\$876,113
74913GAK1	QWEST CORP	350,000	\$356,125
74913GAN5	QWEST CORP	225,000	\$229,500
912920AN5	QWEST CORPORATION	360,000	\$358,200
74955WAG4	R H DONNELLEY CORP	340,000	\$317,900
74955WAG4	R H DONNELLEY CORP	340,000	\$317,900
74955WAJ8	R H DONNELLEY CORP	330,000	\$305,250
749769AA3	RABOBANK CAP FDG III TR	1,190,000	\$1,065,086
749768AA5	RABOBANK CAPITAL FUND II	160,000	\$149,069
75040PAJ7	RADIO ONE INC	665,000	\$549,456
75099A9U7	RAILAMERICA INC TL	500,000	\$488,750
75099A9U7	RAILAMERICA INC TL	500,000	\$488,750
749274AA4	RBS CAP TR I	3,270,000	\$2,942,313
74927FAA9	RBS CAP TR IV	4,000,000	\$3,859,120
B0SN59II6	RBS CAPITAL TRUST	3,950,000	\$4,893,826
737741II1	RBS CAPITAL TRUST A	3,400,000	\$4,949,596
B02RQXII9	RCI BANQUE	400,000	\$584,145
75601RAC9	REAL MEX RESTAURANTS INC	300,000	\$288,000
99WCQVII7	REALKREDIT DANMARK AS	82,866,872	\$14,062,858
75605EAR1	REALOGY CORP	1,190,000	\$749,700
75605EAR1	REALOGY CORP	2,200,000	\$1,386,000
76099L9J6	RENT A CENTER TL B	459,252	\$433,212
76009NAE0	RENT A CTR INC NEW	880,000	\$820,600
760719AK0	REPUBLIC NY CORP	7,000,000	\$6,824,090
760759AC4	REPUBLIC SVCS INC	5,000,000	\$5,244,943
76113BAF6	RESIDENTIAL CAP CORP	130,000	\$83,200
76113BAM1	RESIDENTIAL CAP CORP	11,300,000	\$7,034,250
76113BAN9	RESIDENTIAL CAP CORP	1,970,000	\$970,225
76113BAQ2	RESIDENTIAL CAP CORP	1,090,000	\$773,900
76113BAF6	RESIDENTIAL CAP CORP	800,000	\$512,000
76113BAL3	RESIDENTIAL CAP CORP	1,330,000	\$1,057,350
76113BAQ2	RESIDENTIAL CAP CORP	6,760,000	\$4,799,600
76113BAR0	RESIDENTIAL CAP CORP	1,685,000	\$1,036,275
76113BAM1	RESIDENTIAL CAP CORP	1,360,000	\$846,600
76113BAQ2	RESIDENTIAL CAP CORP	260,000	\$184,600
76114EAB8	RESIDENTIAL CAP LLC	40,000	\$28,400
76114EAB8	RESIDENTIAL CAP LLC	510,000	\$362,100
76114EAB8	RESIDENTIAL CAP LLC	720,000	\$511,200
76114EAC6	RESIDENTIAL CAP LLC	70,000	\$43,050
99ZEYUII3	RESONA BANK LTD	100,000	\$131,570
B19ZYKII1	RESONA BANK LTD	1,700,000	\$3,288,760
B19ZYKII1	RESONA BANK LTD	1,100,000	\$2,128,021
99ZEYUII3	RESONA BANK LTD	3,087,000	\$4,061,563
76117HAA0	RESONA PFD GLOBAL SECS CAYMAN	5,160,000	\$5,119,958
76117HAA0	RESONA PFD GLOBAL SECS CAYMAN	1,320,000	\$1,309,757
76117HAA0	RESONA PFD GLOBAL SECS CAYMAN	2,045,000	\$2,029,131
767754BT0	RITE AID CORP	350,000	\$289,625

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768369AB6	RIVER ROCK ENTMT AUTH	190,000	\$198,550
76999A9L6	RIVIERA HOLDING CORP	1,000,000	\$970,000
342478I17	RMPA SERVICES PLC	994,000	\$1,926,222
77340RAA5	ROCKIES EXPRESS PIPELINE LLC	915,000	\$915,247
774477AG8	ROCKWOOD SPECIALTIES GROUP INC	331,000	\$327,690
77531QAM0	ROGERS WIRELESS INC	65,000	\$70,766
343795I13	ROLLS ROYCE	570,000	\$825,077
779273AH4	ROUSE CO	195,000	\$185,788
B01YXGII4	ROYAL AND SUN ALLIANCE GROUP	715,000	\$1,564,255
B01YXGII4	ROYAL AND SUN ALLIANCE GROUP	408,000	\$892,610
B01YXGII4	ROYAL AND SUN ALLIANCE GROUP	457,000	\$999,811
314303I11	ROYAL BANK OF SCOTLAND	281,000	\$535,950
780097AS0	ROYAL BK SCOTLAND GROUP PLC	1,200,000	\$1,196,388
780097AU5	ROYAL BK SCOTLAND GROUP PLC	700,000	\$719,663
780641AG1	ROYAL KPN NV	4,255,000	\$4,498,977
780641AG1	ROYAL KPN NV	1,960,000	\$2,072,384
780641AG1	ROYAL KPN NV	500,000	\$528,670
B14QM5II2	ROYAL+SUN ALLIANCE	360,000	\$691,714
781904AH0	RURAL CELLULAR CORP	350,000	\$363,125
781904AM9	RURAL CELLULAR CORP	255,000	\$264,563
781904AT4	RURAL CELLULAR CORP	100,000	\$101,500
781750AC8	RURAL METRO OPER CO LLC	280,000	\$271,600
782676AC4	RUSSELL STANLEY HLDGS INC	1,182,165	\$591,083
763455II5	RWE FINANCE BV	530,000	\$777,250
B13TR5II2	RZB FIN (JERSEY) IV	2,650,000	\$3,381,218
B13TR5II2	RZB FIN (JERSEY) IV	1,700,000	\$2,169,083
785583AC9	SABINE PASS LNG L P	595,000	\$568,225
785583AF2	SABINE PASS LNG L P	130,000	\$124,150
785583AF2	SABINE PASS LNG L P	950,000	\$907,250
785905AB6	SABRE HLDGS CORP	50,000	\$46,810
786514BC2	SAFEWAY INC	910,000	\$953,601
786514BN8	SAFEWAY INC	920,000	\$918,316
311291I11	SAFEWAY PLC	57,000	\$110,452
78699H8A5	SAGITTARIUS RESTAURANTS	254,432	\$230,897
996CWJII6	SAIC MOTOR CO. LTD	1,884,000	\$257,937
B00M4KII4	SAMPO BANK PLC	2,404,000	\$3,483,136
799183AA6	SAN PASQUAL CASINO DEV GROUP	300,000	\$295,500
469446I11	SANPAOLO IMI CAPITAL TRUST I	2,600,000	\$4,019,717
B28RHXII9	SANTANDER ISSUANCES S A	150,000	\$303,144
80281TAB4	SANTANDER ISSUANCES SA	1,210,000	\$1,234,841
B0YVBFII0	SAVCIO HLDGS PTY	320,000	\$470,897
78387GAN3	SBC COMMUNICATIONS INC	1,690,000	\$1,675,860
78387GAP8	SBC COMMUNICATIONS INC	1,380,000	\$1,375,845
78387GAN3	SBC COMMUNICATIONS INC	175,000	\$173,536
B0L7LVII1	SCOTTISH WIDOWS PLC	2,320,000	\$4,170,228
81180RAE2	SEAGATE TECHNOLOGY HDD HLDGS	15,000	\$14,625
81180RAE2	SEAGATE TECHNOLOGY HDD HLDGS	360,000	\$351,000
812141AN9	SEALY MATTRESS CO	555,000	\$530,025
812293AB4	SEARIVER MARITIME FINL HLDGS	6,961,000	\$5,622,599
81662TAA3	SEMGROUP L P/SEMGROUP FIN CORP	9,920,000	\$9,424,000
81685R9B0	SEMINOLE TRIBE OF FLORIDA	32,138	\$31,535

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81685R9B0	SEMINOLE TRIBE OF FLORIDA	45,911	\$45,052
817082AC4	SENECA GAMING CORP	55,000	\$55,413
81727HAB0	SENSUS METERING SYS INC	1,125,000	\$1,099,688
817565BJ2	SERVICE CORP INTL	305,000	\$308,431
817565BM5	SERVICE CORP INTL	980,000	\$984,900
817565BF0	SERVICE CORP INTL	550,000	\$526,625
817565BT0	SERVICE CORP INTL	35,000	\$32,200
82028KAA9	SHAW COMMUNICATIONS INC	500,000	\$526,876
823777AE7	SHERIDAN GROUP INC	430,000	\$430,000
B1KH8GII6	SHINSEI BANK	1,578,000	\$2,856,264
99YHWZII8	SHINSEI BANK LIMITED	500,000	\$663,405
99YHWZII8	SHINSEI BANK LIMITED	2,700,000	\$3,582,389
82463MAA7	SHINSEI FIN CAYMAN LTD	6,630,000	\$5,628,936
82463MAA7	SHINSEI FIN CAYMAN LTD	670,000	\$568,837
82463MAA7	SHINSEI FIN CAYMAN LTD	3,250,000	\$2,759,283
826418AY1	SIERRA PAC PWR CO	4,305,000	\$4,366,441
8265Q0SH6	SIGMA FIN INC MED TRM NTS	4,350,000	\$4,022,445
828709AF2	SIMMONS CO MERGED INTO SUBSIDI	825,000	\$763,125
828807BX4	SIMON PPTY GROUP L P	350,000	\$344,122
828807BM8	SIMON PPTY GROUP L P	560,000	\$526,603
828807BS5	SIMON PPTY GROUP LP	1,590,000	\$1,604,150
318064II5	SL FINANCE	949,000	\$1,804,543
318064II5	SL FINANCE	901,000	\$1,713,270
318132II0	SL FINANCE PLC	2,660,000	\$3,983,169
78999C9A2	SL4Q0X2Y5	(7,200,000)	(\$7,535,016)
78999C9B0	SL4Q0X2Y5	7,200,000	\$7,202,088
778741II1	SLM CORP	2,940,000	\$3,476,568
78442FED6	SLM CORP	365,000	\$333,860
78442FBG2	SLM CORP	3,460,000	\$2,960,664
78442FBZ0	SLM CORP	4,010,000	\$3,709,250
78442FCJ5	SLM CORP	3,790,000	\$3,296,677
778741II1	SLM CORP	1,820,000	\$2,152,161
78442FAN8	SLM CORP MEDIUM TERM NTS	1,500,000	\$1,490,521
78442FAZ1	SLM CORP MEDIUM TERM NTS	430,000	\$337,550
78442FAN8	SLM CORP MEDIUM TERM NTS	11,000,000	\$10,930,489
78442FEF1	SLM CORP MEDIUM TERM NTS BOOK	840,000	\$731,414
78442FEF1	SLM CORP MEDIUM TERM NTS BOOK	2,860,000	\$2,490,289
78442FBK3	SLM CORP MTN	1,120,000	\$1,087,300
78442FBK3	SLM CORP MTN	5,000,000	\$4,854,017
78442FAE8	SLM CORP MTN	520,000	\$443,279
78442FAQ1	SLM CORP MTN	90,000	\$75,885
301925II6	SLOUGH ESTATES PLC	549,000	\$1,127,756
B1L6WNI17	SMFG PREFERRED CAP	1,350,000	\$2,447,065
832248AH1	SMITHFIELD FOODS INC	650,000	\$640,250
832248AH1	SMITHFIELD FOODS INC	50,000	\$49,250
832248AQ1	SMITHFIELD FOODS INC	170,000	\$164,475
B235W4II9	SNS REAAL GROEP NV	2,650,000	\$3,529,609
B1YYW2II8	SOCIETY OF LLOYDS	2,800,000	\$5,716,646
B1YYW2II8	SOCIETY OF LLOYDS	900,000	\$1,837,493
835415AJ9	SONAT INC	4,130,000	\$4,222,388
835415AJ9	SONAT INC	470,000	\$480,514

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83545GAG7	SONIC AUTOMOTIVE INC	250,000	\$243,125
83614KAA7	SOURCE GAS LLC	430,000	\$409,756
842400FD0	SOUTHERN CA EDISON CO	730,000	\$726,662
842434CF7	SOUTHERN CA GAS CO	780,000	\$776,998
843452AZ6	SOUTHERN NAT GAS CO	630,000	\$717,444
84383QAA1	SOUTHERN STAR CENT GAS	125,000	\$127,196
84474YAA4	SOUTHWEST AIRLS	1,975,000	\$2,005,810
84603MLL8	SOVEREIGN BK FSB WYOMISSING PA	300,000	\$299,721
85299A9U4	SP9503MO3	-	\$0
847788AK2	SPEEDWAY MOTORSPORTS INC	285,000	\$280,725
B0498FII6	SPIRIT ISSUER	442,000	\$926,433
8517839B8	SPRINGER TERM B2	213,414	\$207,545
852060AS1	SPRINT CAP CORP	3,100,000	\$3,352,406
852060AC6	SPRINT CAP CORP	3,680,000	\$3,689,829
852060AG7	SPRINT CAP CORP	80,000	\$79,169
852060AS1	SPRINT CAP CORP	305,000	\$329,834
852060AT9	SPRINT CAP CORP	490,000	\$554,218
852061AD2	SPRINT NEXTEL CORP	900,000	\$862,011
997XFSII8	STANDARD CHARTERED BANK	4,000,000	\$5,753,987
067442II6	STANDARD CHARTERED BANK	5,000,000	\$7,320,486
B03N4QII6	STANDARD LIFE	1,800,000	\$2,425,629
B0BXP7II4	STANDARD LIFE FUNDING B.V.	164,000	\$313,547
B0BXP7II4	STANDARD LIFE FUNDING B.V.	316,000	\$604,152
85748DAA7	STATE STR CAP TR IV	210,000	\$162,918
857555AM8	STATER BROS HLDGS INC	780,000	\$770,250
857689BA0	STATION CASINOS INC	965,000	\$870,913
857689AV5	STATION CASINOS INC	310,000	\$275,900
B1FCWMII3	STB FINANCE CAYMAN	650,000	\$1,245,563
B1FCWMII3	STB FINANCE CAYMAN	2,050,000	\$3,928,315
333393II9	STHN WATER SVCS FI	300,000	\$645,462
333395II4	STHN WATER SVCS FI	520,000	\$1,140,021
B01NFJII2	STORA ENSO OYJ	2,670,000	\$3,647,593
B01NFJII2	STORA ENSO OYJ	1,680,000	\$2,295,115
864486AB1	SUBURBAN PROPANE PARTNERS LP	955,000	\$926,350
864486AB1	SUBURBAN PROPANE PARTNERS LP	170,000	\$164,900
B01ZHPII9	SUMITOMO MITSUI BANKING	3,000,000	\$4,302,375
99ZANAII7	SUMITOMO MITSUI BK	2,150,000	\$2,689,345
86699B9S1	SUN HEALTHCARE	22,989	\$22,069
866933AM6	SUN HEALTHCARE GROUP INC	125,000	\$125,938
867363AD5	SUNGARD DATA SYS INC	125,000	\$121,250
8673639L9	SUNGARD DATA SYSTEM INC	97,924	\$94,402
867363AL7	SUNGARD DATA SYSTEMS	734,000	\$750,515
867363AH6	SUNGUARD DATA SYS INC	820,000	\$834,350
867363AH6	SUNGUARD DATA SYS INC	291,000	\$296,093
867914AN3	SUNTRUST BKS INC	1,402,000	\$1,402,425
86800YAA4	SUNTRUST CAP VIII	640,000	\$532,621
86800XAA6	SUNTRUST PFD CAP I	510,000	\$450,075
868536AS2	SUPERVALU INC	720,000	\$738,000
869237AB3	SUSSER HLDGS LLLC SUSSER FIN	210,000	\$217,350
B00FXFII8	SWEDBANK AB	861,000	\$1,611,073
B16TTSII7	SWEDBANK AB	340,000	\$658,260

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870738AF8	SWIFT ENERGY CO	425,000	\$403,750
87611UAB7	TARGA RES INC	5,000	\$4,825
726438I17	TCNZ FINANCE	261,000	\$520,949
758665I16	TCNZ FINANCE	139,000	\$271,713
87927VAQ1	TELECOM ITALIA CAP	1,600,000	\$1,553,592
87927VAP3	TELECOM ITALIA CAP	1,660,000	\$1,624,157
87927VAT5	TELECOM ITALIA CAP	1,520,000	\$1,486,653
87927VAD0	TELECOM ITALIA CAP	5,000,000	\$4,954,497
87927VAE8	TELECOM ITALIA CAP	685,000	\$675,535
87927VAE8	TELECOM ITALIA CAP	575,000	\$567,055
87927VAL2	TELECOM ITALIA CAP	950,000	\$914,259
87927VAQ1	TELECOM ITALIA CAP	120,000	\$116,519
87927VAE8	TELECOM ITALIA CAP	290,000	\$285,993
87927VAS7	TELECOM ITALIA CAP	1,000,000	\$1,028,970
99WAKUII9	TELECOM ITALIA SPA	1,600,000	\$1,786,672
B01JG3I15	TELECOM ITALIA SPA	750,000	\$1,476,826
B15605I19	TELECOM ITALIA SPA	100,000	\$186,489
879378AD9	TELEFONICA DE ARGENTINA S A	8,550,000	\$8,635,500
B0X2CGI12	TELEFONICA EMISION	2,060,000	\$3,861,775
B0X2CGI12	TELEFONICA EMISION	964,000	\$1,807,161
87938WAE3	TELEFONICA EMISIONES S A U	5,460,000	\$5,279,508
87938WAE3	TELEFONICA EMISIONES S A U	550,000	\$531,819
87938WAG8	TELEFONICA EMISIONES S AU	780,000	\$815,130
99WJMNII4	TELEFONICA EMISIONES SA	3,500,000	\$5,082,379
325851I16	TELEFONICA EUROPE BV	350,000	\$507,080
879385AC6	TELEFONICA EUROPE BV	225,000	\$240,817
88031VAA7	TENASKA GATEWAY PARTNERS LTD	390,266	\$415,844
88033GAY6	TENET HEALTHCARE CORP	2,270,000	\$1,986,250
88033GBA7	TENET HEALTHCARE CORP	435,000	\$414,338
88033GAT7	TENET HEALTHCARE CORP	1,102,000	\$1,002,820
88033GAY6	TENET HEALTHCARE CORP	3,760,000	\$3,290,000
88033GAT7	TENET HEALTHCARE CORP	375,000	\$341,250
88033GAV2	TENET HEALTHCARE CORP	120,000	\$89,400
880349AD7	TENNECO AUTOMOTIVE INC	280,000	\$298,200
880349AJ4	TENNECO INC	275,000	\$272,250
880451AT6	TENNESSEE GAS PIPELINE CO	565,000	\$644,402
880451AU3	TENNESSEE GAS PIPELINE CO	1,440,000	\$1,569,600
880451AV1	TENNESSEE GAS PIPELINE CO	35,000	\$37,172
880591DT6	TENNESSEE VALLEY AUTH	3,780,000	\$4,198,997
88089PAF0	TERRA CAP INC	115,000	\$112,413
881609AU5	TESORO CORP	50,000	\$49,500
881609AT8	TESORO CORP FORMERLY TESORO	35,000	\$34,650
87399E9U1	TEXAS COMP ELEC TRANCHE B3	124,375	\$121,975
882330AA1	TEXAS COMPETITIVE ELEC HLDGS	1,260,000	\$1,247,400
882848AH7	TEXAS UTILS CO	1,263,000	\$1,263,000
556929I10	THAMES WATER UTIL	410,000	\$920,735
B1FGYYI16	THAMES WATER UTIL	650,000	\$1,181,516
99YESSI16	THE NEW RECLAMATION GROUP LTD	306,079	\$430,050
99RUNLI18	THE ROYAL BK OF SCOTLAND PLC	1,920,000	\$2,509,860
88732JAG3	TIME WARNER CABLE INC	475,000	\$477,320
00184AAF2	TIME WARNER INC	3,190,000	\$3,364,253

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00184AAC9	TIME WARNER INC	3,250,000	\$3,601,434
887317AD7	TIME WARNER INC NEW	610,000	\$594,418
88732AAD9	TIME WARNER TELECOM HLDGS INC	225,000	\$230,063
335479II4	TOMKINS FINANCE	142,000	\$275,316
311612II8	TOMKINS PLC	191,000	\$405,260
89299N9B0	TOYS R US	500,000	\$482,000
015510II3	TRAFFORD CENTRE FINANCE LTD	510,000	\$1,137,945
892782AE3	TRAILER BRDG INC	275,000	\$274,656
893570BT7	TRANSCONTINENTAL GAS PIPE LINE	35,000	\$39,609
893647AJ6	TRANSDIGM INC	730,000	\$740,950
893647AJ6	TRANSDIGM INC	100,000	\$101,500
893830AR0	TRANSOCEAN INC	1,470,000	\$1,466,695
893830AN9	TRANSOCEAN INC	5,000,000	\$4,975,050
893830AR0	TRANSOCEAN INC	215,000	\$214,517
89417EAA7	TRAVELERS COS INC	60,000	\$56,267
89417EAA7	TRAVELERS COS INC	1,100,000	\$1,031,569
772202II0	TRAVELERS INSURANCE CO INST	500,000	\$501,045
896215AC4	TRIMAS CORP	767,000	\$747,825
89799L9J2	TROPICANA LAND CO WIMAR LAND	480,529	\$469,718
994BVZII5	TRW AUTOMOTIVE INC	234,000	\$310,303
994BVZII5	TRW AUTOMOTIVE INC	400,000	\$530,432
8998X0AA8	TURANALEM FIN B V GLOBA	1,320,000	\$1,214,400
8998X0AB6	TURANALEM FIN B V GLOBAL	3,802,000	\$3,250,710
B1L5ZDII8	TURANALEM FINANCE	350,000	\$639,092
B1N81ZII8	TURANALEM FINANCE B.V.	1,938,000	\$1,663,385
992KXVII4	TURNALEM FINANCE	850,000	\$1,017,893
992KXVII4	TURNALEM FINANCE	800,000	\$958,017
873168AL2	TXU CORP	4,680,000	\$3,735,482
873168AL2	TXU CORP	200,000	\$159,636
873168AN8	TXU CORP	1,010,000	\$736,704
873168AQ1	TXU CORP	3,700,000	\$2,677,727
902133AA5	TYCO ELECTRONICS GROUP S A	605,000	\$619,194
902118BC1	TYCO INTL GROUP S A	15,000,000	\$15,503,469
902118BK3	TYCO INTL GROUP S A	2,830,000	\$2,873,660
902118AM0	TYCO INTL GROUP S A	970,000	\$978,900
902118AC2	TYCO INTL GROUP S A	1,663,000	\$1,708,283
902118AJ7	TYCO INTL GROUP S A	60,000	\$60,706
902118AK4	TYCO INTL GROUP S A	7,072,000	\$7,160,704
902118AM0	TYCO INTL GROUP S A	320,000	\$322,936
902118AY4	TYCO INTL GROUP S A	2,590,000	\$2,699,031
902118BC1	TYCO INTL GROUP S A	2,180,000	\$2,253,171
B0744SII0	UBS AG	12,000	\$15,445
90261XEM0	UBS AG STAMFORD BRH	510,000	\$518,288
B0652KII7	UBS LUXEMBOURG SA	700,000	\$693,700
B0LWMMII5	UNICRED ITAL CAP	1,167,000	\$2,114,655
99ZKQSII3	UNICREDITO ITAL CAP TRST	2,740,000	\$3,335,571
907818CN6	UNION PAC CORP	12,500,000	\$12,894,408
907818CP1	UNION PAC CORP	11,000,000	\$11,501,327
907818CY2	UNION PAC CORP	870,000	\$869,326
907818CK2	UNION PAC CORP	2,250,000	\$2,352,188
565675II8	UNIQUE PUB FINANCE	763,000	\$1,738,223

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909440AP4	UNITED AUTO GROUP INC	405,000	\$378,675
909440AP4	UNITED AUTO GROUP INC	335,000	\$313,225
909891AB9	UNITED COMPONENTS INC	660,000	\$651,750
911365AN4	UNITED RENTALS NORTH AMER INC	330,000	\$299,475
913016AC5	UNITED SURGICAL PARTNERS INTL	150,000	\$148,125
913017BD0	UNITED TECHNOLOGIES CORP	1,300,000	\$1,368,694
913017BM0	UNITED TECHNOLOGIES CORP	880,000	\$877,692
323778II3	UNITED UTILITIES WATER PLC	429,000	\$841,585
913903AM2	UNIVERSAL HEALTH SVCS INC	2,070,000	\$2,205,952
914906AE2	UNIVISION COMMUNICATIONS INC	1,175,000	\$1,147,094
91699G9J0	UPC FINANCING TL K2	698,182	\$659,782
B0FGRLII4	UPC HOLDING B V	270,000	\$376,200
B0FGRLII4	UPC HOLDING B V	420,000	\$585,200
729153II9	UPM KYMMENE CORP	154,000	\$300,314
90331HKP7	US BK NATL ASSN CINCINNATI OH	610,000	\$592,898
902917AF0	USA WASTE SVCS INC	1,750,000	\$1,933,215
903293AS7	USG CORP	670,000	\$676,700
90333HAE1	USI HLDGS CORP	400,000	\$322,000
B196ZDII0	UT2 FUNDING PLC	680,000	\$879,514
91879QAH2	VAIL RESORTS INC	1,055,000	\$1,039,175
91911TAG8	VALE OVERSEAS LTD	4,150,000	\$4,129,232
91911TAE3	VALE OVERSEAS LTD	120,000	\$137,985
91911TAH6	VALE OVERSEAS LTD	3,900,000	\$3,881,867
92025RAB4	VALOR TELECOMMUNICATIONS ENTER	100,000	\$105,204
92276MAH8	VENTAS RLTY LTD PARTNERSHIP	35,000	\$34,650
B0SKJRII7	VEOLIA ENVIRONMENT	350,000	\$437,007
92344GAL0	VERIZON GLOBAL FDG CORP	4,620,000	\$4,934,108
92344GAL0	VERIZON GLOBAL FDG CORP	1,915,000	\$2,045,199
92344GAV8	VERIZON GLOBAL FDG CORP	1,300,000	\$1,254,929
925524AZ3	VIACOM INC	520,000	\$526,261
925524BF6	VIACOM INC	640,000	\$633,652
925524BF6	VIACOM INC	5,000,000	\$4,950,405
92658TAG3	VIDEOTRON LTEE	445,000	\$435,544
927804EX8	VIRGINIA ELEC + PWR CO	1,000,000	\$993,086
92857WAN0	VODAFONE GROUP PLC	3,600,000	\$3,463,677
92857WAN0	VODAFONE GROUP PLC	400,000	\$384,853
92857WAM2	VODAFONE GROUP PLC NEW	2,495,000	\$2,525,884
92907TAB3	VOUGHT AIRCRAFT INDS INC	220,000	\$208,450
B1TNRLII2	VTB CAPITAL SA LUX	3,796,000	\$5,446,159
B1TNRLII2	VTB CAPITAL SA LUX	2,304,000	\$3,305,572
B0GDY1II6	W + DB ISSUER PLC	277,000	\$535,709
94699Z9F0	W.L. PLASTICS CORP	14,079,225	\$14,079,225
92976GAH4	WACHOVIA BK NATL ASSN	1,515,000	\$1,496,418
92978AAA0	WACHOVIA CAP TR III	11,940,000	\$10,668,987
92978AAA0	WACHOVIA CAP TR III	6,260,000	\$5,593,623
92978AAA0	WACHOVIA CAP TR III	1,690,000	\$1,510,100
B1J1GRII0	WACHOVIA CORP	1,150,000	\$1,951,077
92976WBA3	WACHOVIA CORP GLBL MED TM SR	10,000	\$10,131
931142BX0	WAL MART STORES INC	960,000	\$958,336
93443M9N3	WARNER CHILCOTT	208,344	\$201,443
93443M9Q6	WARNER CHILCOTT CORP	174,934	\$169,140

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939322AN3	WASHINGTON MUT INC	2,900,000	\$2,235,748
939322AY9	WASHINGTON MUT INC	1,600,000	\$1,429,430
939322AP8	WASHINGTON MUT INC	1,000,000	\$894,192
94106LAR0	WASTE MGMT INC	22,000,000	\$21,683,735
94106LAP4	WASTE MGMT INC DEL	12,500,000	\$13,200,439
94106LAK5	WASTE MGMT INC DEL	3,680,000	\$3,886,437
94106LAL3	WASTE MGMT INC DEL	1,300,000	\$1,316,521
94106LAN9	WASTE MGMT INC DEL	1,300,000	\$1,481,493
94106LAE9	WASTE MGMT INC DEL	1,000,000	\$1,025,522
94199B9N1	WASTE SERVICES A + B TL B	463,649	\$449,740
94199A9J2	WASTE SERVICES INC	226,002	\$219,222
94973VAM9	WELLPOINT INC	100,000	\$99,328
94973VAM9	WELLPOINT INC	180,000	\$178,791
949746NW7	WELLS FARGO + CO NEW	1,110,000	\$1,124,141
949746NW7	WELLS FARGO + CO NEW	980,000	\$992,484
949746NX5	WELLS FARGO + CO NEW	605,000	\$606,443
949746CE9	WELLS FARGO + CO NEW	1,880,000	\$1,975,069
949746NP2	WELLS FARGO + CO NEW	385,000	\$376,342
94974BAZ3	WELLS FARGO + CO NEW MED TRM	1,775,000	\$1,740,645
94980VAA6	WELLS FARGO BK NATL ASSN	460,000	\$445,990
94980VAE8	WELLS FARGO BK NATL ASSN	1,275,000	\$1,294,862
94978SAA7	WELLS FARGO CAP X	5,010,000	\$4,666,699
94978SAA7	WELLS FARGO CAP X	600,000	\$558,886
952355AF2	WEST CORP	740,000	\$734,450
955278BH8	WEST PENN PWR CO	1,145,000	\$1,203,640
95709TAA8	WESTAR ENERGY INC	585,000	\$595,742
96913QAS5	WILLAMETTE INDS INC MTN BK ENT	1,930,000	\$2,060,079
969457BB5	WILLIAMS COS INC	310,000	\$333,250
969457BD1	WILLIAMS COS INC	750,000	\$821,250
969457BG4	WILLIAMS COS INC	720,000	\$798,300
969457BM1	WILLIAMS COS INC	100,000	\$122,250
969461AA0	WILLIAMS COS INC	3,035,000	\$3,053,969
96946RAA3	WILLIAMS COS INC	2,270,000	\$2,295,538
969461AA0	WILLIAMS COS INC	4,700,000	\$4,729,375
96946RAA3	WILLIAMS COS INC	1,120,000	\$1,132,600
969457BB5	WILLIAMS COS INC	93,000	\$99,975
969457BD1	WILLIAMS COS INC	960,000	\$1,051,200
969457BM1	WILLIAMS COS INC	390,000	\$476,775
969461AA0	WILLIAMS COS INC	2,310,000	\$2,324,438
969457BM1	WILLIAMS COS INC	125,000	\$152,813
96946RAA3	WILLIAMS COS INC	175,000	\$176,969
96946RAB1	WILLIAMS COS INC	175,000	\$177,188
969469AA3	WILLIAMS COS INC CR CTF TR III	2,480,000	\$2,507,900
969469AA3	WILLIAMS COS INC CR CTF TR III	10,240,000	\$10,355,200
97314XAA2	WIND ACQUISITION FIN S A	50,000	\$54,500
B0S38HII9	WIND ACQUISITION FINANCE SA	480,000	\$755,120
B0S38HII9	WIND ACQUISITION FINANCE SA	300,000	\$471,950
97381WAC8	WINDSTREAM CORP	75,000	\$77,625
97381WAD6	WINDSTREAM CORP	60,000	\$63,000
97381WAF1	WINDSTREAM CORP	875,000	\$833,438
92999N9P6	WL PLASTICS CORP	1,935,685	\$1,935,685

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92929QAQ0	WMX TECHNOLOGIES INC	25,000,000	\$26,541,480
B1VSJRII4	WPP GROUP PLC	587,000	\$1,143,068
993ZUFII8	WUHAN IRON AND STEEL	7,095,000	\$807,113
983024AA8	WYETH	275,000	\$280,946
983130AD7	WYNN LAS VEGAS LLC	705,000	\$692,663
983130AD7	WYNN LAS VEGAS LLC	170,000	\$167,025
984121BS1	XEROX CORP	2,500,000	\$2,493,671
984121BG7	XEROX CORP	5,000,000	\$5,211,994
984121BG7	XEROX CORP	1,000,000	\$1,042,399
B1YMNNII8	XSTRATA FIN CANADA	1,188,000	\$1,612,813
98385XAA4	XTO ENERGY INC	600,000	\$656,911
98385XAC0	XTO ENERGY INC	2,030,000	\$2,127,258
98385XAH9	XTO ENERGY INC	2,030,000	\$2,020,556
98385XAA4	XTO ENERGY INC	10,000	\$10,949
B1VSMCII3	Z/JIANG WHWH INDUS	8,264,000	\$853,656
B01TNKII7	ZAGREBACKA BANKA DD	92,000	\$132,256
B01TNKII7	ZAGREBACKA BANKA DD	2,290,000	\$3,292,015
98876XAA0	ZFS FIN USA TR I	255,000	\$246,827
98952LAA3	ZFS FIN USA TR III	1,560,000	\$1,513,637
98877AAA9	ZFS FIN USA TR IV	500,000	\$466,065
98876YAA8	ZFS FUB YSA TR II	2,620,000	\$2,441,630
768770II2	ZURICH FINANCE(UK)	1,015,000	\$1,992,678
768770II2	ZURICH FINANCE(UK)	730,000	\$1,433,158
TOTAL:		3,085,820,795	\$2,818,511,197

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CUSIP Number	Security Name	Shares/Par Value	Base Market Value
99S0015O3	0WP006455 WESTERN CDS PAY	(4,800,000)	(\$4,800,000)
99S0015N5	0WP006455 WESTERN CDS REC	4,800,000	\$4,801,451
99S0007F2	0WP007974 WESTERN CDS PAY	(1,700,000)	(\$1,700,000)
99S0007E5	0WP007974 WESTERN CDS REC	1,700,000	\$1,689,649
99S0016R5	0WP008394 WESTERN CDS PAY	(400,000)	(\$400,000)
99S0016Q7	0WP008394 WESTERN CDS REC	400,000	\$400,423
99S000895	0WP008410 WESTERN CDS PAY	(500,000)	(\$500,000)
99S000887	0WP008410 WESTERN CDS REC	500,000	\$469,695
99S0016U8	0WP008436 WESTERN CDS PAY	(500,000)	(\$500,000)
99S0016T1	0WP008436 WESTERN CDS REC	500,000	\$469,695
99S0016X2	0WP008451 WESTERN CDS PAY	(1,100,000)	(\$1,100,000)
99S0016W4	0WP008451 WESTERN CDS REC	1,100,000	\$1,101,163
99S000L09	0WP013691 WESTERN CDS PAY	(7,630,000)	(\$7,630,000)
99S000KZ3	0WP013691 WESTERN CDS REC	7,630,000	\$7,789,327
99S000M65	0WP014459 WESTERN CDS PAY	(3,200,000)	(\$3,200,000)
99S000M57	0WP014459 WESTERN CDS REC	3,200,000	\$3,161,603
99S001F04	0WP014475 WESTERN CDS PAY	(6,500,000)	(\$6,500,000)
99S001EZ8	0WP014475 WESTERN CDS REC	6,500,000	\$6,422,006
99S000R37	0WP020738 WESTERN CDS PAY	(5,200,000)	(\$5,200,000)
99S000R29	0WP020738 WESTERN CDS REC	5,200,000	\$5,217,371
99S000R94	0WP020878 WESTERN CDS PAY	(7,500,000)	(\$7,500,000)
99S000R86	0WP020878 WESTERN CDS REC	7,500,000	\$7,525,054
99S000RO1	0WP021090 WESTERN IRS PAY	(29,690,000)	(\$29,693,287)
99S000RN3	0WP021090 WESTERN IRS REC	29,690,000	\$29,768,652
99S000S36	0WP021256 WESTERN IRS PAY	(7,160,000)	(\$7,161,119)
99S000S28	0WP021256 WESTERN IRS REC	7,160,000	\$7,312,787
99S001LI8	0WP025133 WESTERN CDS PAY	(9,800,000)	(\$9,800,000)
99S001LH0	0WP025133 WESTERN CDS REC	9,800,000	\$10,042,125
99S008V68	0WP033657 WESTERN CDS PAY	(1,980,000)	(\$1,980,000)
99S008V50	0WP033657 WESTERN CDS REC	1,980,000	\$1,971,295
99S00CZ99	0WP034432 WESTERN CDS PAY	(5,000,000)	(\$3,187,650)
99S00CZ81	0WP034432 WESTERN CDS REC	5,000,000	\$5,000,000
99S00EC66	0WP037039 WESTERN IRS PAY	(58,480,000)	(\$58,502,287)
99S00EC58	0WP037039 WESTERN IRS REC	58,480,000	\$59,073,648
99S00EC90	0WP037054 WESTERN IRS PAY	(14,263,000)	(\$15,387,325)
99S00EC82	0WP037054 WESTERN IRS REC	14,263,000	\$14,268,436
99S00EE07	0WP037096 WESTERN IRS PAY	(14,263,000)	(\$15,408,171)
99S00EDZ1	0WP037096 WESTERN IRS REC	14,263,000	\$14,267,745
99S00EDX6	0WP037112 WESTERN IRS PAY	(57,052,000)	(\$57,070,981)
99S00EDW8	0WP037112 WESTERN IRS REC	57,052,000	\$57,644,645
99S00HJI6	0WP040876 WESTERN CDS PAY	(7,200,000)	(\$7,050,539)
99S00HJH8	0WP040876 WESTERN CDS REC	7,200,000	\$7,200,000
99S00OQ93	0WP051931 CDS USD P F 2.75000	(2,600,000)	(\$2,468,424)
99S00OQ85	0WP051931 CDS USD R F .00000	2,600,000	\$2,600,000
99S011697	0WP054273 IRS USD P V 03MLIBOR	(16,000,000)	(\$16,000,000)
99S011689	0WP054273 IRS USD R F 5.27000	16,000,000	\$16,764,637
99S00TQ92	0WP055957 CDS USD P F .00000	(5,700,000)	(\$5,700,000)
99S00TQ84	0WP055957 CDS USD R F .75000	5,700,000	\$5,354,602
99S00TQ92	0WP055957 CDS USD P F .00000	(6,000,000)	(\$6,000,000)
99S00TQ84	0WP055957 CDS USD R F .75000	6,000,000	\$5,635,048
99S012T63	0WP056112 CDS USD P F .00000	(5,400,000)	(\$5,400,000)
99S012T55	0WP056112 CDS USD R F .75000	5,400,000	\$5,072,781
99S012T63	0WP056112 CDS USD P F .00000	(5,700,000)	(\$5,700,000)
99S012T55	0WP056112 CDS USD R F .75000	5,700,000	\$5,353,296

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99S012T97	0WP056195 CDS USD P F .00000	(3,800,000)	(\$3,800,000)
99S012T89	0WP056195 CDS USD R F .75000	3,800,000	\$3,569,735
99S012T97	0WP056195 CDS USD P F .00000	(3,900,000)	(\$3,900,000)
99S012T89	0WP056195 CDS USD R F .75000	3,900,000	\$3,662,781
99S00TTX6	0WP056534 CDS USD P F .00000	(3,000,000)	(\$3,000,000)
99S00TTW8	0WP056534 CDS USD R F .75000	3,000,000	\$2,818,212
99S00TTX6	0WP056534 CDS USD P F .00000	(3,100,000)	(\$3,100,000)
99S00TTW8	0WP056534 CDS USD R F .75000	3,100,000	\$2,911,442
99S012TC0	0WP056856 CDS USD P F .00000	(3,200,000)	(\$3,200,000)
99S012TB2	0WP056856 CDS USD R F .75000	3,200,000	\$3,006,092
99S012TB2	0WP056856 CDS USD R F .75000	3,300,000	\$3,099,277
99S012TC0	0WP056856 CDS USD P F .00000	(3,300,000)	(\$3,300,000)
99S012TC0	0WP056856 CDS USD P F .00000	(5,900,000)	(\$5,900,000)
99S012TB2	0WP056856 CDS USD R F .75000	5,900,000	\$5,541,131
99S012T22	0WP056872 CDS USD R F .75000	1,500,000	\$1,409,106
99S012T30	0WP056872 CDS USD P F .00000	(1,500,000)	(\$1,500,000)
99S012T22	0WP056872 CDS USD R F .75000	1,600,000	\$1,502,680
99S012T30	0WP056872 CDS USD P F .00000	(1,600,000)	(\$1,600,000)
99S012T30	0WP056872 CDS USD P F .00000	(2,800,000)	(\$2,800,000)
99S012T22	0WP056872 CDS USD R F .75000	2,800,000	\$2,629,689
99S017CX1	0WP058050 CDS USD P F .00000	(8,000,000)	(\$8,000,000)
99S017CW3	0WP058050 CDS USD R F .75000	8,000,000	\$7,513,398
99S00V806	0WP058738 CDS USD P F .00000	(600,000)	(\$600,000)
99S00V7Z0	0WP058738 CDS USD R F 3.65000	600,000	\$535,948
99S00VE66	0WP058779 CDS USD P F .00000	(500,000)	(\$500,000)
99S00VE58	0WP058779 CDS USD R F 3.65000	500,000	\$446,623
99S00VNF6	0WP059058 CDS USD P F .00000	(700,000)	(\$700,000)
99S00VNE9	0WP059058 CDS USD R F 3.77000	700,000	\$628,602
99S00XMU0	0WP060072 CDS USD P V 00MEVENT	(100,000,000)	(\$100,000,000)
99S00XMT3	0WP060072 CDS USD R F .75000	100,000,000	\$93,917,470
99S00XMX4	0WP060098 CDS USD P V 00MEVENT	(25,000,000)	(\$25,000,000)
99S00XMW6	0WP060098 CDS USD R F .75000	25,000,000	\$23,479,368
99S00X5F2	0WP060130 CDS USD P F .00000	(20,000,000)	(\$20,000,000)
99S00X5E5	0WP060130 CDS USD R F .75000	20,000,000	\$18,783,494
99S00X7C7	0WP060239 CDS USD P F .00000	(3,200,000)	(\$3,200,000)
99S00X7B9	0WP060239 CDS USD R F .75000	3,200,000	\$3,005,359
99S00X7B9	0WP060239 CDS USD R F .75000	3,100,000	\$2,912,152
99S00X7C7	0WP060239 CDS USD P F .00000	(3,100,000)	(\$3,100,000)
99S00XJR1	0WP060353 CDS USD P V 00MEVENT	(490,000)	(\$490,000)
99S00XJQ3	0WP060353 CDS USD R F 4.28000	490,000	\$449,928
99S00XQL6	0WP060916 CDS USD P F .00000	(2,400,000)	(\$2,400,000)
99S00XQK8	0WP060916 CDS USD R F .76000	2,400,000	\$1,791,840
99S00ZFO7	0WP061195 CDS USD P F .00000	(2,400,000)	(\$2,400,000)
99S00ZFN9	0WP061195 CDS USD R F .18000	2,400,000	\$2,249,760
99S00ZPU2	0WP061757 CDS USD P F .00000	(1,600,000)	(\$1,600,000)
99S00ZPT5	0WP061757 CDS USD R F .11000	1,600,000	\$1,389,440
99S00ZPI9	0WP061799 CDS USD P F .00000	(1,300,000)	(\$1,300,000)
99S00ZPH1	0WP061799 CDS USD R F .76000	1,300,000	\$970,580
99S00ZP99	0WP061815 CDS USD P F .00000	(300,000)	(\$300,000)
99S00ZP81	0WP061815 CDS USD R F .76000	300,000	\$223,980
99S010G61	0WP062193 CDS USD P F .00000	(1,700,000)	(\$1,700,000)
99S010G53	0WP062193 CDS USD R F .11000	1,700,000	\$1,476,280
99S010UL2	0WP062896 CDS USD P F .00000	(9,700,000)	(\$9,700,000)
99S010UK4	0WP062896 CDS USD R F .48000	9,700,000	\$8,885,170

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99S011MO3	0WP063316 CDS USD P F .00000	(3,930,000)	(\$3,930,000)
99S011MN5	0WP063316 CDS USD R F 1.40000	3,930,000	\$3,698,867
99S011MU9	0WP063332 CDS USD P F .00000	(2,580,000)	(\$2,580,000)
99S011MT2	0WP063332 CDS USD R F 1.50000	2,580,000	\$2,430,035
99S012D94	0WP063597 CDS USD P V 00MEVENT	(500,000)	(\$500,000)
99S012D86	0WP063597 CDS USD R F 5.45000	500,000	\$472,816
99S012K62	0WP063613 CDS USD P V 00MEVENT	(8,400,000)	(\$8,400,000)
99S012K54	0WP063613 CDS USD R F 5.55000	8,400,000	\$7,964,575
99S012D37	0WP063639 CDS USD P V 00MEVENT	(400,000)	(\$400,000)
99S012D29	0WP063639 CDS USD R F 5.60000	400,000	\$379,772
99S012JX5	0WP063795 CDS USD P V 00MEVENT	(3,000,000)	(\$3,000,000)
99S012JW7	0WP063795 CDS USD R F 12.00000	3,000,000	\$2,886,778
99S014NX6	0WP064611 TRS USD P F 5.66500	(30,400,000)	(\$30,534,409)
99S014NW8	0WP064611 TRS USD R F .00000	30,400,000	\$30,473,088
99S014WT5	0WP064652 TRS USD R F .00000	21,500,000	\$21,696,553
99S014WU2	0WP064652 TRS USD P F 5.66500	(21,500,000)	(\$21,593,984)
99S014WU2	0WP064652 TRS USD P F 5.66500	(39,300,000)	(\$39,471,794)
99S014WT5	0WP064652 TRS USD R F .00000	39,300,000	\$39,659,280
99S014X07	0WP064678 TRS USD P F 5.66500	(2,900,000)	(\$2,912,677)
99S014WZ1	0WP064678 TRS USD R F .00000	2,900,000	\$2,926,512
99S014X07	0WP064678 TRS USD P F 5.66500	(5,200,000)	(\$5,222,731)
99S014WZ1	0WP064678 TRS USD R F .00000	5,200,000	\$5,247,538
99S016503	0WP065071 IRS USD P V 03MLIBOR	(8,100,000)	(\$8,015,915)
99S0164Z7	0WP065071 IRS USD R F 4.50000	8,100,000	\$8,137,231
99S018OC2	0WP066715 CDS USD P F .00000	(10,740,000)	(\$10,740,000)
99S018OB4	0WP066715 CDS USD R F .35000	10,740,000	\$10,515,141
99S018O32	0WP066731 CDS USD P F .60000	(6,440,000)	(\$6,277,288)
99S018O24	0WP066731 CDS USD R F .00000	6,440,000	\$6,440,000
99S019G96	0WP067614 CDS USD P V 00MEVENT	(26,750,000)	(\$26,750,000)
99S019G88	0WP067614 CDS USD R F .35000	26,750,000	\$26,192,805
99S019G62	0WP067630 CDS USD P F .60000	(16,050,000)	(\$16,050,000)
99S019G54	0WP067630 CDS USD R F 00MEVENT	16,050,000	\$16,455,515
99S01DHX3	0WP069693 CDS USD P F .00000	(15,900,000)	(\$15,900,000)
99S01DHW5	0WP069693 CDS USD R F 1.40000	15,900,000	\$15,493,129
99S01DPU0	0WP069818 CDS USD P F 3.65000	(790,000)	(\$801,343)
99S01DPT3	0WP069818 CDS USD R F .00000	790,000	\$790,000
99S01DPL0	0WP069834 CDS USD P F 3.60000	(320,000)	(\$323,957)
99S01DPK2	0WP069834 CDS USD R F .00000	320,000	\$320,000
99S01DPX4	0WP069875 CDS USD P F .00000	(900,000)	(\$900,000)
99S01DPW6	0WP069875 CDS USD R F 3.10000	900,000	\$889,620
99S01DPO4	0WP069891 CDS USD P F .00000	(380,000)	(\$380,000)
99S01DPN6	0WP069891 CDS USD R F 3.10000	380,000	\$375,617
99S01DPR7	0WP069917 CDS USD P F 3.60000	(210,000)	(\$212,597)
99S01DPQ9	0WP069917 CDS USD R F .00000	210,000	\$210,000
99S01DQ05	0WP069933 CDS USD P F .00000	(260,000)	(\$260,000)
99S01DPZ9	0WP069933 CDS USD R F 3.05000	260,000	\$256,484
99S01E3U2	0WP070071 CDS USD P F .80000	(2,450,000)	(\$2,441,603)
99S01E3T5	0WP070071 CDS USD R F .00000	2,450,000	\$2,450,000
99S01E3X6	0WP070097 CDS USD P F .00000	(4,200,000)	(\$4,200,000)
99S01E3W8	0WP070097 CDS USD R F .60000	4,200,000	\$4,168,539
99S01GMX0	0WP070758 IRS USD P V 03MLIBOR	(3,414,000)	(\$3,372,665)
99S01GMW2	0WP070758 IRS USD R F 4.40000	3,414,000	\$3,415,079
99S01GMR3	0WP070774 IRS USD P V 03MLIBOR	(3,580,000)	(\$3,536,656)
99S01GMQ5	0WP070774 IRS USD R F 4.40000	3,580,000	\$3,581,132

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99S01GXC4	0WP070931 IRS USD P V 03MLIBOR	(7,600,000)	(\$7,507,984)
99S01GXB6	0WP070931 IRS USD R F 4.00000	7,600,000	\$7,548,539
99S01HC35	0WP071152 CDS USD P V 00MEVENT	(30,035,000)	(\$30,035,000)
99S01HC27	0WP071152 CDS USD R F .75000	30,035,000	\$28,214,995
99S01PC37	0WP072770 IRS USD P F 5.25000	(39,200,000)	(\$40,296,894)
99S01PC29	0WP072770 IRS USD R V 03MLIBOR	39,200,000	\$38,816,310
23899F9W4	BKR04D9D6	(150,000,000)	(\$150,000,000)
23899F9X2	BKR04D9D6	150,000,000	\$151,294,449
06699Z9Q0	BKR04DNW8	(380,000,000)	(\$380,000,000)
06699Z9R8	BKR04DNW8	380,000,000	\$392,667,680
11999A9X7	BKR04EGF1	15,000,000	\$14,093,565
11999A9Y5	BKR04EGF1	(15,000,000)	(\$15,000,000)
06699Z9S6	BKR04EV72	(100,000,000)	(\$100,000,000)
06699Z9T4	BKR04EV72	100,000,000	\$102,094,130
996APMII1	BKR04JLM9	300,000,000	\$302,283,234
996APNII9	BKR04JLM9	(300,000,000)	(\$300,000,000)
0569949S7	BRS47E9B1	5,295,000	\$5,404,077
0569949T5	BRS47E9B1	(5,295,000)	(\$5,295,000)
05899H9B3	BRS4EDNJ2	10,470,000	\$10,849,265
05899H9C1	BRS4EDNJ2	(10,470,000)	(\$10,470,000)
06799W9A1	BRS4LLSA0	(34,000,000)	(\$34,000,000)
06799W9B9	BRS4LLSA0	34,000,000	\$33,918,400
994PLTII9	BRS4M5GB5	(9,000,000)	(\$9,000,000)
994PLUII6	BRS4M5GB5	9,000,000	\$9,141,300
994PKZII6	BRS4MQU80	(4,190,000)	(\$4,190,000)
994PLAII0	BRS4MQU80	4,190,000	\$4,273,381
994PMBII7	BRS4PDTX3	(4,210,000)	(\$4,210,000)
994PMCI15	BRS4PDTX3	4,210,000	\$4,293,779
994QSVII5	BRS4SGRU1	48,270,000	\$7,511,754
994QSWII3	BRS4SGRU1	(48,270,000)	(\$7,468,437)
1229999V9	BRS51VRU4	800,000	\$766,400
999ARLII8	BRS51VRU4	(800,000)	(\$800,000)
999HQVII2	BRS5CED68	3,705,000	\$3,202,752
999HQWII0	BRS5CED68	(3,705,000)	(\$3,253,176)
1079999J5	BRS5KBVM0	1,850,000	\$1,878,789
1079999K2	BRS5KBVM0	(1,850,000)	(\$1,850,000)
11699X9A0	BRS5KFDT6	37,000,000	\$36,130,500
11699X9C6	BRS5KFDT6	(37,000,000)	(\$37,000,000)
11999B9V9	BRS5KYM73	(7,000,000)	(\$7,000,000)
11999U9U9	BRS5KYM73	7,000,000	\$6,798,400
46499J9A9	BRS5M1374	7,425,425	\$7,474,433
46499J9B7	BRS5M1374	(7,425,425)	(\$7,425,425)
1229999X5	BRS5M2HN2	(2,000,000)	(\$2,000,000)
1229999Y3	BRS5M2HN2	2,000,000	\$1,964,400
1229999Z0	BRS5M7SW9	1,000,000	\$1,017,500
1239999K2	BRS5M7SW9	(1,000,000)	(\$1,000,000)
999ZHUII4	BRS5NBA73	2,200,000	\$2,164,800
999ZHVII2	BRS5NBA73	(2,200,000)	(\$2,200,000)
1169989N7	BRS5NFLK3	20,000,000	\$20,270,000
1169989U1	BRS5NFLK3	(20,000,000)	(\$20,000,000)
11799N9D5	BRS5RRNY1	3,220,000	\$3,193,918
11799N9E3	BRS5RRNY1	(3,220,000)	(\$3,220,000)
919DGMII9	BRS5T39Z5	700,000	\$691,880
919DGNII7	BRS5T39Z5	(700,000)	(\$700,000)

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09799C9Q4	BRS5VD5M3	6,015,000	\$6,053,676
09799C9R2	BRS5VD5M3	(6,015,000)	(\$6,015,000)
12999G9Y0	CDS CDX NA HY 7 SWAP A	(350,000,000)	(\$350,000,000)
12999G9X2	CDS CDX NA HY 7 SWAP B	350,000,000	\$353,731,560
12999G9W4	CDS CDX NA XO 8 SWAP A	(50,000,000)	(\$50,000,000)
12999G9V6	CDS CDX NA XO 8 SWAP B	50,000,000	\$52,379,040
22699A9G4	CDS DJ CDX NA HY 3	(43,200,000)	(\$43,200,000)
22699A9F6	CDS DJ CDX NA HY 3	43,200,000	\$42,103,832
23199P9E9	CDS DJ CDX NA HY 4	47,500,000	\$46,436,856
23199P9F6	CDS DJ CDX NA HY 4	(47,500,000)	(\$47,500,000)
12599P9U2	CDS DJ CDX NA HY 5	(71,040,000)	(\$71,040,000)
12599P9T5	CDS DJ CDX NA HY 5	71,040,000	\$69,417,619
12599R9G9	CDS DJ CDX NA HY 5 X	(960,000)	(\$960,000)
12599R9D6	CDS DJ CDX NA HY 5 X SWAP	960,000	\$938,076
50299F9E3	CDS DJ CDX NA HY 6	123,750,000	\$124,195,447
2319959G8	CDS DJ CDX NA HY 6	(123,750,000)	(\$123,750,000)
45999R9C4	CDS IBOXX NA HY 100	47,500,000	\$46,162,747
12799Y9F4	CDS IBOXX NA HY 100	(47,500,000)	(\$47,500,000)
1739979C3	CITIVAN80	13,000,000	\$13,701,078
1739979D1	CITS10524	(13,000,000)	(\$13,000,000)
06399C9Q4	CRED DEF SWAP A	(50,000,000)	(\$50,000,000)
06399C9P6	CRED DEF SWAP B	50,000,000	\$51,044,475
02299T9F1	CRED DEF SWAP A	(5,000,000)	(\$5,000,000)
02299T9G9	CRED DEF SWAP B	5,000,000	\$4,973,600
38199F9K5	GOLDMAN58	13,000,000	\$13,704,059
38199F9L3	GSS105249	(13,000,000)	(\$13,000,000)
4519969X2	IRS 3ML	(7,400,000)	(\$7,400,000)
4519969W4	IRS BRS2UL717	7,400,000	\$7,602,020
46199P9P5	IRS USD	(4,700,000)	(\$4,840,060)
46199E9W5	IRS 3ML USD	4,700,000	\$4,700,987
21399V9P3	IRS 3ML USD	(12,000,000)	(\$12,002,520)
46199F9R3	IRS USD	12,000,000	\$12,372,480
2139919X2	IRS 3ML USD	(13,000,000)	(\$13,002,730)
21399M9P3	IRS USD	13,000,000	\$13,403,520
46299U9K4	IRS USD	(4,200,000)	(\$4,329,738)
46299U9F5	IRS 3ML USD	4,200,000	\$4,200,882
04999K9Z5	IRS USD	(2,100,000)	(\$2,100,000)
21499Y9F8	IRS 3ML USD	2,100,000	\$1,974,210
45199G9R3	IRS 3ML USD	(2,500,000)	(\$2,500,000)
04999W9R7	IRS USD	2,500,000	\$2,522,410
45299Z9E9	IRS 3ML USD	(1,300,000)	(\$1,300,000)
48799R9E6	IRS USD	1,300,000	\$1,327,950
45499K9K6	IRS USD	(800,000)	(\$800,000)
46199E9S4	IRS 3ML USD	800,000	\$759,760
23799B9S3	IRS BRS2KWSP8 EVENT USD	(4,500,000)	(\$4,500,000)
23799B9R5	IRS BRS2KWSP8 USD	4,500,000	\$4,668,750
99S00ILR1	IRSBRL169 WELLINGTON IRS PAY	(5,056,333)	(\$2,840,637)
99S00ILQ3	IRSBRL169 WELLINGTON IRS REC	5,056,333	\$4,565,770
75699S9D0	JP10L9176	13,175,000	\$13,592,725
75699S9E8	JP10S9179	(13,175,000)	(\$13,175,000)
43499C9C7	JPM10YL2	26,000,000	\$28,248,015
43499C9D5	JPM10YS2	(26,000,000)	(\$26,000,000)
43499J9U2	JPMVAN176	(2,400,000)	(\$2,400,000)
43499J9T5	JPMVANS17	2,400,000	\$2,533,333

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78699Q9F3	SP010405C0	(15,000,000)	(\$15,000,000)
78699Q9E6	SP010405PR	15,000,000	\$15,118,800
99S00CYI0	SPF402T5 WELLINGTON CDS PAY	(1,400,000)	(\$1,400,000)
99S00CYH2	SPF402T5 WELLINGTON CDS REC	1,400,000	\$1,408,561
78199F9E5	SPF404FWC0	(1,180,000)	(\$1,180,000)
78199F9F2	SPF404FWPR	1,180,000	\$1,190,903
87199L9K9	SPI2048PCOU	1,460,000	\$1,459,956
87199L9J2	SPI2048PPRO	(1,460,000)	(\$1,460,000)
38599M9Y6	SPJ3IK5F8	(960,400)	(\$960,400)
38599M9Z3	SPJ3IK5F8	960,400	\$912,608
78199F9C9	SPJ3IKTKC0	(2,615,000)	(\$2,615,000)
78199F9D7	SPJ3IKTKPR	2,615,000	\$2,635,632
78699G9V0	SPS2ZEAH5	(5,030,000)	(\$5,030,000)
38599M9X8	SPS2ZEAH5	5,030,000	\$4,775,447
48199V9U7	SPS2ZJEY3	29,360,000	\$29,579,923
48199W9U5	SPS2ZJEY3	(29,360,000)	(\$29,360,000)
78499V9N7	SWAP USD	(100,000,000)	(\$100,000,000)
87599A9R4	SWAP USD	100,000,000	\$103,750,054
8709999G6	SWAP USD	(50,000,000)	(\$50,000,000)
8.71E+07	SWAP USD	50,000,000	\$49,851,850
87599A9T0	SWAP USD	(125,000,000)	(\$125,000,000)
87599A9S2	SWAP USD	125,000,000	\$129,573,779
78499V9M9	SWAP USD	(100,000,000)	(\$100,000,000)
87599A9Q6	SWAP USD	100,000,000	\$102,528,793
78499V9V9	SWAP USD	(100,000,000)	(\$100,000,000)
87099C9Y0	SWAP USD	100,000,000	\$102,039,835
78499V9S6	SWAP USD	(350,000,000)	(\$350,000,000)
78499V9R8	SWAP USD	350,000,000	\$340,223,916
87599A9N3	SWAP USD	(145,000,000)	(\$145,000,000)
87599A9M5	SWAP USD	145,000,000	\$140,144,852
78499V9W7	SWAP USD	350,000,000	\$340,200,679
78499V9T4	SWAP USD	(350,000,000)	(\$350,000,000)
86989R9R7	SWAP USD 5.75	60,000,000	\$54,499,667
91799M9G2	USD SWAP 5.75	(60,000,000)	(\$60,000,000)
78499V9Q0	SWAP USD	(225,000,000)	(\$225,000,000)
87599A9V5	SWAP USD	225,000,000	\$216,494,370
8929939L2	TRSWAP MS GSAG ER SWAP	20,000,000	\$28,120,000
89799N9A7	TRSWAP MS GSAG ER SWAP	(20,000,000)	(\$20,000,000)
1799M9H0	USD SWAP 5.67	(300,000,000)	(\$300,000,000)
86989W9S4	NWAP USD 5.67	300,000,000	\$277,834,134
45799H9V6	NWL CD S001	(1,385,000)	(\$1,385,000)
45799H9W4	NWL CD S001	1,385,000	\$1,384,391
99XE75032	10 YR RTR 5.56 21NOV12	2,695,000	\$153,615
99X555801	10YR RTP 5.205 BRS227BX4 DB	(2,600,000)	(\$1,560)
99X555876	10YR RTR 5.205 BRS227BW6 DB	(2,600,000)	(\$1,300)
88599M9A3	360 BROOKLYN INVESTORS LLC	1,801,736	\$1,756,693
99XB67712	90 DAY EURO FUT PUT 94.5	45,000	\$0
99XE76188	9WP002422 SWAPTION PAYER	(20,700,000)	(\$104,984)
00252FCC3	AAMES MTG INVT TRUST	1,470,624	\$1,442,360
000759CY4	ABFS MTG LN TR	122,962	\$122,664
000759DL1	ABFS MTG LN TR	276,353	\$252,777
00080ABE9	ACAS BUSINESS LN TR	700,302	\$702,466
00083EAE9	ACAS BUSINESS LN TR	1,500,000	\$1,006,890
004375BQ3	ACCREDITED MTG LN TR	3,000,000	\$2,846,520

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0049999A8	ACCRETIVE SOLUTIONS INC	235,299	\$205,887
99PNKHII8	ACE FUNDING	793,168	\$1,153,141
004421HD8	ACE SECS CORP HOME EQUITY LN	1,389,352	\$1,272,342
00442BAB7	ACE SECS CORP HOME EQUITY LN	566,895	\$550,065
004421WM1	ACE SECS CORP HOME EQUITY LN T	624,164	\$620,751
4239939B2	ACOSTA	4,625,776	\$4,417,616
00685R102	ADELPHIA CONTINGENT VALUE VEH	1,799,223	\$1,007,565
00685R409	ADELPHIA CONTINGENT VALUE VEH	2,193,127	\$219,313
007036TA4	ADJUSTABLE RATE MTG TR	1,725,172	\$1,705,790
007036CW4	ADJUSTABLE RATE MTG TR	1,707,809	\$1,705,254
007036DS2	ADJUSTABLE RATE MTG TR	161,530	\$151,056
007036GY6	ADJUSTABLE RATE MTG TR	115,226	\$106,973
007036SE7	ADJUSTABLE RATE MTG TR	371,314	\$344,529
007037AA2	ADJUSTABLE RATE MTG TR 2007 1	3,042,085	\$3,025,643
00799K9S1	ADVANTAGE SALES + MARKETING	1,349,972	\$1,279,098
00762L9D5	ADVANTAGE SALES AND MARKETING	531,905	\$503,980
00799X9H7	AE EUROPE HOLDINGS INC	392,222	\$393,202
00764MEC7	AEGIS ASSET BACKED SECS TR	5,000,000	\$2,865,984
00104BAC4	AES EASTN ENERGY LP	455,427	\$493,000
00899D9L1	AFFILIATED COMP SVC	250,000	\$243,250
0081909D4	AFFILIATED COMPUTER SERV	493,734	\$480,403
00899T9A0	AFFILIATED COMPUTER SERVICES	1,457,047	\$1,413,569
0081909F9	AFFILIATED COMPUTER SERVICES	243,739	\$237,158
0089999W6	AFFILIATED COMPUTER SERVICES	246,875	\$240,209
00828B9C1	AFFINIA GROUP	687,452	\$670,265
00899D9K3	AFFINION GROUP	2,663,726	\$2,603,792
00899E9U9	AFFIRMATIVE INSURANCE	809,830	\$769,339
00922KAA8	AIR 2 US	1,033,135	\$1,038,301
00922KAA8	AIR 2 US	1,596,663	\$1,604,646
00999R9J4	AIR EVAC EMS	239,397	\$220,246
00935P930	AIRCRAFT STATUTORY TR N619AU	1,701,108	\$0
00999Y967	AIRLINE CREDIT OPPORTUNITIES	22,837,369	\$39,462,357
01699B9N1	ALION SCIENCE AND TECHNOLOGY	1,926,858	\$1,791,978
01899B9F6	ALLIANCE IMAGING	1,880,000	\$1,842,400
01877KAD5	ALLIANCE PIPELINE L P	140,489	\$133,418
01899D9U9	ALLIED WASTE	312,260	\$297,896
01899Z9E6	ALLIED WASTE	187,741	\$179,104
01999V9B0	ALLIED WASTE NORTH AMER INC	907,827	\$865,277
01999B9N8	ALLIED WASTE NORTH AMERICA	2,489,639	\$2,375,016
00299J9C4	ALLISON TRANSMISSION INC	5,000,000	\$4,654,450
919CNRII2	ALLTEL HOLDINGS	5,000,000	\$4,815,950
02146QAG8	ALTERNATIVE LN TR	9,727,836	\$407,402
02146QBB8	ALTERNATIVE LN TR	825,899	\$764,836
02150TAB6	ALTERNATIVE LN TR	2,861,489	\$2,579,410
02147BAJ4	ALTERNATIVE LN TR	8,108,928	\$7,844,841
02149CAC5	ALTERNATIVE LN TR	1,343,642	\$1,324,457
02149CBH3	ALTERNATIVE LN TR	1,135,423	\$1,118,648
02149HBR0	ALTERNATIVE LN TR	2,180,000	\$2,076,199
02149VAG4	ALTERNATIVE LN TR	2,785,019	\$2,700,333
02151AAH3	ALTERNATIVE LN TR	2,752,117	\$2,656,874
02152AAG4	ALTERNATIVE LN TR	2,930,000	\$2,874,147
02152ABA6	ALTERNATIVE LN TR	7,830,000	\$7,585,453
02152ABS7	ALTERNATIVE LN TR	3,593,050	\$3,325,338
02149HBD1	ALTERNATIVE LN TR	1,438,646	\$1,386,218

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02147XAK3	ALTERNATIVE LN TR 2006 32CB	2,457,758	\$2,402,716
02146QBG7	ALTERNATIVE LN TR 2006 OA10	5,609,466	\$4,706,692
02147YAD7	ALTERNATIVE LN TR 27CB	1,292,396	\$1,262,782
09699B9X2	ALTIVITY PACKAGING LLC	1,858,945	\$1,837,028
00163T109	AMB PPTY CORP	6,600	\$379,896
00163T109	AMB PPTY CORP	1,200	\$69,072
023769AA0	AMERICAN AIRLS	389,765	\$369,789
02582JDL1	AMERICAN EXPRESS CR ACCOUNT	1,240,000	\$1,238,838
02582JDV9	AMERICAN EXPRESS CR ACCOUNT MA	550,000	\$549,313
02660LAC4	AMERICAN HOME MTG ASSETS	2,450,219	\$2,279,470
026936AE4	AMERICAN HOME MTG ASSETS 07 5	1,174,939	\$928,202
02660LAE0	AMERICAN HOME MTG ASSETS TR	1,082,200	\$897,888
02660WAD8	AMERICAN HOME MTG ASSETS TR	1,552,546	\$1,429,802
026936AC8	AMERICAN HOME MTG ASSETS TR	2,973,316	\$2,670,487
02660VAE8	AMERICAN HOME MTG ASSETS TR	378,460	\$353,165
02660TAE3	AMERICAN HOME MTG INVT TR	237,743	\$232,645
030612AC9	AMERICREDIT AUTOMOBILE REC TR	2,110,000	\$2,122,529
03063TAA2	AMERICREDIT AUTOMOBILE RECEIVA	387,816	\$387,937
03299M9C1	AMERIGROUP COR	496,250	\$462,753
03072SGP4	AMERIQUEST MTG SECS INC	1,966,001	\$1,683,229
03072SSV8	AMERIQUEST MTG SECS INC	2,897	\$2,752
03076MAB0	AMERIQUEST MTG SECS INC ASSET	1,616,835	\$1,585,256
03215PEX3	AMRESCO RESIDENTIAL SECURITES	1,058,703	\$951,331
03299N9E5	AMWINE GROUP INC	995,000	\$825,850
B02GL6II7	ANNINGTON FIN NO4	698,700	\$1,376,090
00599V918	APS CHINA	226,756	\$123,885,988
00499M9P6	ARAMARK	10,296	\$9,763
040104SP7	ARGENT SECS INC	679,208	\$676,980
04013BAA0	ARGENT SECS TR	3,284,402	\$3,225,384
251930II6	ARGENTINA	260,000	\$146,900
B0W5L9II2	ARGENTINA REP OF	105,456,650	\$13,370,564
B0S5SPII4	ARGENTINA(REP)	247,173,321	\$6,865,926
BOXPRHII3	ARGENTINA(REP)	53,884,504	\$19,892,962
B06GDDII7	ARGENTINA(REP)	822,413	\$985,975
042316AA7	ARMS II GLOBAL FD I	314,039	\$312,995
04599C9J3	ASPECT MEDIA	1,002,189	\$972,123
04542BEB4	ASSET BACKED FDG CORP	1,377,326	\$1,326,550
04541GBW1	ASSET BACKED SECS CORP HOME	239,630	\$224,791
045424FG8	ASSET SECURITIZATION CORP	1,895,000	\$1,969,910
0489919H8	ATLAS PIPELINE	925,286	\$915,266
774304II2	ATOMIUM MORTGAGE FINANCE	154,716	\$225,618
04999G9H4	ATRIUM	4,131	\$3,808
B1L6LBII5	AUSTRALIA (CMNWLTH)	17,280,000	\$14,640,146
B0WRQ0II8	AUSTRALIA(CMNWLTH)	2,720,000	\$2,193,149
759366II0	AUTO ABS	69,333	\$100,152
05699B9R3	AXLETECH	140,306	\$136,097
05522RAR9	BA CR CARD TR	2,040,000	\$2,066,139
05951KAH6	BANC AMER	5,318,663	\$5,353,502
05948KHQ5	BANC AMER ALTERNATIVE LN TR	388,313	\$376,747
05948KNQ8	BANC AMER ALTERNATIVE LN TR	462,563	\$442,603
05947UFP8	BANC AMER COML MTG INC	4,711,558	\$4,676,715
05947U2N7	BANC AMER COML MTG INC	2,500,000	\$2,491,693
05947U4A3	BANC AMER COML MTG INC	865,000	\$865,344
05947UL63	BANC AMER COML MTG INC	854,614	\$853,367

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05947URC4	BANC AMER COML MTG INC	1,765,000	\$1,734,216
059513AE1	BANC AMER COML MTG TR	2,000,000	\$2,042,731
05950WAF5	BANC AMER COML MTG TR	720,000	\$730,756
05950VAA8	BANC AMER COML MTG TR 2006 6	633,273	\$636,344
059511AB1	BANC AMER COML MTG TR 2007 2	900,000	\$910,671
059512AE3	BANC AMER COML MTG TR 2007 3	1,775,000	\$1,814,666
059512AE3	BANC AMER COML MTG TR 2007 3	980,000	\$1,001,900
059512AE3	BANC AMER COML MTG TR 2007 3	650,000	\$664,526
058928AK8	BANC AMER FDG	3,698,465	\$3,693,994
059522BG6	BANC AMER FDG	6,900,272	\$6,847,960
05951VAA7	BANC AMER FDG 2006 I TR	779,206	\$765,213
05946XYQ0	BANC AMER FDG CORP	764,353	\$722,791
05946XRV7	BANC AMER FDG CORP	2,709,012	\$2,677,718
05946XBV4	BANC AMER FDG CORP	1,315,022	\$1,298,568
05946XXW8	BANC AMER FDG CORP	65,826	\$65,599
05946XRW5	BANC AMER FDG CORP	630,931	\$579,036
05946XMA8	BANC AMER FDG CORP	386,284	\$369,851
05950PAA1	BANC AMER FDG TR	6,090,103	\$6,056,787
05951VAG4	BANC AMER FDG TR	1,777,053	\$1,775,895
05950TAE5	BANC AMER MTG 2006 B TR	922,975	\$920,273
05948XZG9	BANC AMER MTG SECS INC	1,825,205	\$1,791,680
05948XDY4	BANC AMER MTG SECS INC	29,806	\$29,705
05949AUW8	BANC AMER MTG SECS INC	278,196	\$273,610
05949A4R8	BANC AMER MTG SECS INC	1,100,000	\$1,077,905
05949AH94	BANC AMER MTG SECS INC	882,054	\$863,404
05954CAA6	BANC AMER MTG TR	1,375,927	\$1,371,627
05949AZ45	BANC OF AMERICA MTGE SECS	4,392,818	\$4,187,311
06050HJH2	BANK AMER MTG SECS INC	218,191	\$214,362
06423RAT3	BANK ONE ISSUANCE TR	1,910,000	\$1,909,404
06606FAL5	BANKAMERICA MANUFACTURED	800,000	\$1,011,912
065910AH4	BANKAMERICA MANUFACTURED HSG	600,000	\$596,217
0669969M3	BANKTRUST MTGE TRUST	354,278	\$349,601
06699X936	BANNISTER HOLDINGS LLC	65,856,622	\$77,228,217
0689999A1	BARRINGTON BROADCASTING	294,941	\$286,093
07324SBP6	BAYVIEW COML ASSET TR	2,799,657	\$2,600,704
07325BAC2	BAYVIEW COML ASSET TR	796,150	\$749,915
07324MAB1	BAYVIEW COML MTG PASS THROUGH	4,548,730	\$4,560,102
07325HAG0	BAYVIEW FINANCIAL ACQUISITION	4,299,885	\$4,181,638
07324FAA8	BAYVIEW FINANCIAL ACQUISITION	30,284,268	\$1,160,342
073247BK3	BAYVIEW FINL ACQUISITION TR	9,274,226	\$8,561,270
07324FAK6	BAYVIEW FINL MTG PASSTHRU TR	4,512,398	\$4,202,874
07324FAG5	BAYVIEW FINL MTG PASSTHRU TR	3,963,667	\$3,916,599
07325DAA2	BAYVIEW FINL MTG TR	39,219,669	\$1,274,639
073250BN1	BAYVIEW FINL REVOLVING ASSET	900,000	\$765,000
07325NBN1	BAYVIEW FINL SECS CO LLC	776,210	\$758,523
07325NCX8	BAYVIEW FINL SECS CO LLC	10,502,219	\$9,573,434
05535DCD4	BCF L L C	1,132	\$1,132
07401NAB5	BEAR STEARNS MORTGAGE FUNDING TR	7,570,637	\$6,842,274
07384MDA7	BEAR STEARNS ADJ RATE MTG	513,216	\$509,985
07386HRA1	BEAR STEARNS ALT A TR	1,856,664	\$1,789,681
07386HSW2	BEAR STEARNS ALT A TR	853,970	\$851,607
07386HPX3	BEAR STEARNS ALT A TR	1,947,650	\$1,899,818
07386HSF9	BEAR STEARNS ALT A TR	1,077,174	\$1,102,356
07386HPX3	BEAR STEARNS ALT A TR	239,771	\$233,883

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07386HL33	BEAR STEARNS ALT A TR	3,254,071	\$3,182,153
07386HLB5	BEAR STEARNS ALT A TR	1,239,359	\$1,205,971
07386HEM9	BEAR STEARNS ALT A TR	1,054,208	\$1,063,296
07386HEP2	BEAR STEARNS ALT A TR	1,581,311	\$1,499,393
07386HFQ9	BEAR STEARNS ALT A TR	3,625,226	\$3,624,242
07386HJD4	BEAR STEARNS ALT A TR	3,811,310	\$3,703,245
07386HMP3	BEAR STEARNS ALT A TR	1,945,039	\$1,870,885
07386HNQ0	BEAR STEARNS ALT A TR	293,664	\$288,009
07386HMP3	BEAR STEARNS ALT A TR	3,890,078	\$3,741,769
07384MD66	BEAR STEARNS ARM TR	3,373,593	\$3,426,942
07384MTY8	BEAR STEARNS ARM TR	3,132,702	\$3,110,344
07384MW40	BEAR STEARNS ARM TR	727,520	\$722,766
07384MWH1	BEAR STEARNS ARM TR	2,410,642	\$2,374,450
07387AAL9	BEAR STEARNS ARM TR	4,788,581	\$4,868,732
07384MY48	BEAR STEARNS ARM TR	320,955	\$317,749
073880AD8	BEAR STEARNS ARM TR	785,920	\$782,176
07388DAC2	BEAR STEARNS ARM TR 2006 2	7,786,734	\$7,740,074
07384MZQ8	BEAR STEARNS ARM TRUST	425,213	\$424,571
073879JF6	BEAR STEARNS ASSET BACKED SECS	74,016	\$73,380
073879JL0	BEAR STEARNS ASSET BACKED SECS	189,406	\$176,148
073877AU6	BEAR STEARNS ASSET BACKED SECS	86,191	\$78,218
073879U97	BEAR STEARNS ASSET BACKED SECS	1,334,512	\$1,200,019
073888BG3	BEAR STEARNS ASSET BACKED SECS	5,599,524	\$5,072,942
07384YBL9	BEAR STEARNS ASSET BACKED SECS	606,628	\$533,075
07387UAU5	BEAR STEARNS ASSET BACKED SECS	7,790	\$7,789
07387UHP9	BEAR STEARNS ASSET BACKED SECS	265,624	\$263,092
07387UEH0	BEAR STEARNS ASSET BACKED SECS	2,232,103	\$2,203,505
073860AA6	BEAR STEARNS ASSET BACKED SECS	9,281,022	\$8,740,115
07400TAA5	BEAR STEARNS ASSET BACKED SECS	8,317,816	\$8,148,122
07384YUG9	BEAR STEARNS ASSET BCK SECS TR	1,127,713	\$1,003,665
07388FAA1	BEAR STEARNS ASSET BKD SEC	3,953,007	\$3,856,652
073857AA2	BEAR STEARNS ASSET BKD SECS	1,277,035	\$1,225,555
07389LAA7	BEAR STEARNS AST BKD SECS TR	317,236	\$301,225
07389LAA7	BEAR STEARNS AST BKD SECS TR	6,344,710	\$6,024,499
07383FFN3	BEAR STEARNS COML MTG SECS INC	1,272,498	\$1,291,866
07383FGE2	BEAR STEARNS COML MTG SECS INC	487,050	\$487,998
07383FQT8	BEAR STEARNS COML MTG SECS INC	1,016,742	\$992,126
07387BCH4	BEAR STEARNS COML MTG SECS INC	1,045,000	\$1,044,644
07383F7W2	BEAR STEARNS COML MTG SECS INC	650,000	\$625,079
07388QAE9	BEAR STEARNS COML MTG SECS TR	975,000	\$989,565
07388YAE2	BEAR STEARNS COML MTG SECS TR	1,700,000	\$1,739,077
07401LAA1	BEAR STEARNS MTG FDG TR	2,312,217	\$2,183,317
07401NAA7	BEAR STEARNS MTG FDG TR	1,916,545	\$1,845,147
07401TAB2	BEAR STEARNS MTG FDG TR	3,134,698	\$2,824,849
07401YAA3	BEAR STEARNS MTG FDG TR 2007	4,826,517	\$4,610,244
07401UAA1	BEAR STEARNS SECOND LIEN	4,077,274	\$2,948,379
125879PY6	BEAR STEARNS STRUCTURED PROD	9,723,104	\$97,231
125879QW9	BEAR STEARNS STRUCTURED PROD	51,750	\$51,750
07383ULR4	BEAR STEARNS STRUCTURED PRODS	19,070,600	\$91,539
07383UFM2	BEAR STEARNS STRUCTURED PRODS	1,256,058	\$1,149,293
07386HGL9	BEAR STERNS ALT A TR	46,588	\$46,437
542359II7	BELGIUM (KINGDOM OF)	4,200,000	\$6,770,024
561387II4	BELGIUM (KINGDOM OF)	10,000,000	\$14,554,711
776116II8	BELGIUM (KINGDOM)	50,000,000	\$72,921,878

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443103I19	BELGIUM (KINGDOM)	5,000,000	\$8,944,824
B05KYSI13	BELGIUM (KINGDOM)	25,000,000	\$35,705,096
07820QBV6	BELLA VISTA MTG TR	1,894,209	\$1,724,979
08599B9G2	BERRY PLASTICS CO	1,985,000	\$1,851,013
08799W9R0	BEST BRANDS CORPORATION	646,605	\$586,794
08799A9C1	BEVERLY ENTERPRISED INC	995,858	\$995,858
0554999A7	BHI EXCHANGE	3,000,000	\$3,011,775
09099B9J9	BIOMET INC	5,259,594	\$5,201,107
0919169A6	BLACKROCK CAP FIN L P	667,164	\$166,791
91937284	BLACKROCK FDS	3,567,866	\$74,247,291
09254DAC9	BLACKROCK SR INCOME SER IV	2,105,000	\$2,041,850
05599F9Z7	BLB WEMBLEY	99,236	\$92,290
0962989B2	BLUEGRASS CONTAINER	6,212,789	\$6,137,365
0962989U0	BLUEGRASS CONTAINER	553,820	\$554,862
05566SAA1	BNSF RY CO PASS THRU TR	452,273	\$449,876
0569919K0	BNY CONVERGEX GROUP	232,143	\$224,308
0569919K0	BNY CONVERGEX GROUP	464,286	\$448,639
97999900000000	BOMBARDIER	1,822,785	\$1,745,316
099738AA4	BORGER ENERGY ASSOCS L P CORP	1,101,066	\$1,022,450
10099Q9M7	BOSTON GENERATING LLC	496,104	\$471,497
105667AA7	BRAVO MTG ASSET TR	2,141,730	\$2,106,259
B05N9LII0	BRAZIL (FEDERATIVE REPUBLIC)	350,000	\$555,546
105756BG4	BRAZIL FEDERATIVE REP	200,000	\$225,000
10799G926	BRIDGEWATER PURE ALPHA LEAD	28,934	\$54,417,835
10999A9C5	BRIGHT NOW DENTAL	1,009,561	\$999,465
110709EQ1	BRITISH COLUMBIA PROV CDA	10,000,000	\$10,154,892
110709FH0	BRITISH COLUMBIA PROV CDA	12,000,000	\$12,246,100
13670005	BRITISH LAND CO	11,069	\$208,221
14300008	BRIXTON PLC	71,219	\$417,863
B06975I17	BROADGATE FINANCING PLC	950,000	\$1,778,173
11399A9A3	BROOKLYN INVESTORS LLC	57,924	\$56,475
99XE22182	BRS5KFA36 10YR RTP SWAPTIONS	28,000,000	\$840,000
99XE22190	BRS5KFA44 10YR RTR SWAPTION	28,000,000	\$1,506,400
99XE76824	BRS5NF2M0 10YR RTP SWAPTION	2,695,000	\$125,857
99XE80545	BRS5PR499 10YR RTP SWAPTION	2,300,000	\$111,090
99XE80511	BRS5PR4B4 10YR RTR SWAPTION	2,300,000	\$104,880
18977DCD2	BSSP NIM TR 2007 N2	26,745,250	\$617,815
18977DCE0	BSSP NIM TR 2007 N2	37,925,316	\$773,676
12099A9T3	BUHRMANN	1,328,738	\$1,295,520
12199A9M7	BURGER KING	657,492	\$646,710
12189PAD4	BURLINGTON NORTHN SANTA FE RY	98,483	\$101,879
99QVEMII5	BUSINESS MORTGAGE FINANCE PLC	35,417	\$70,382
124860FA0	C BASS ABS LLC	442,621	\$446,224
12498YAA7	C BASS CBO XVI LTD C BASS	1,743,717	\$523,290
12498NAA1	C BASS SER 2006 CB2 TR	788,374	\$786,158
1248P8AB5	C BASSTR	2,988,930	\$2,952,035
13099W9K2	C/R GAS HOLDING LLP	782,623	\$782,623
27036Z9D7	C/R GAS HOLDINGS I LP	109,780	\$109,780
541948I18	CADES	1,840,000	\$3,667,466
13199P9D2	CALPINE CORPORATION	4,979,987	\$4,838,904
B18TLR904	CAMBRIDGE INDUSTRI	49,000	\$24,169
135087VW1	CANADA (GOVT OF)	25,000,000	\$38,332,742
135087WX8	CANADA (GOVT OF)	20,275,000	\$21,344,268
135087XG4	CANADA (GOVT OF)	10,000	\$12,746

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135087WL4	CANADA GOVT	75,000,000	\$93,434,824
135087XB5	CANADA GOVT	535,000,000	\$579,249,506
135087XH2	CANADA GOVT	229,500,000	\$245,416,992
135087XN9	CANADA GOVT	138,600,000	\$140,717,724
135087XY5	CANADA GOVT	225,000,000	\$228,932,570
135087WL4	CANADA GOVT	6,500,000	\$8,097,685
135087XW9	CANADA GOVT	1,920,000	\$2,248,090
135087VS0	CANADA GOVT	-	\$0
135087WV2	CANADA GOVT	26	\$37
135087VS0	CANADA GOVT	9,768,716	\$13,485,867
135087WV2	CANADA GOVT	30,533,750	\$43,201,103
135087WS9	CANADA GOVT	10,000,000	\$10,144,568
1350Z7KD5	CANADA GOVT TREAS BILLS	125,000,000	\$124,457,926
1350Z7KP8	CANADA GOVT TREAS BILLS CDA	60,000,000	\$60,554,435
1350Z7KT0	CANADA GOVT TREAS BILLS CDS	26,000,000	\$26,163,331
13509PAE3	CANADA HSG TR NO 1	50,000,000	\$50,623,132
072480I19	CANARY WHARF FINAN	890,000	\$1,925,324
139732FT3	CAPITAL AUTO RECEIVABLES ASSET	460,000	\$457,844
13974TAB7	CAPITAL AUTO RECEIVABLES ASSET	1,220,000	\$1,221,715
14042DAB8	CAPITAL ONE AUTO FIN TR	568,067	\$567,624
14042FAB3	CAPITAL ONE AUTO FIN TR	1,010,671	\$1,009,565
14040KBP2	CAPITAL ONE MASTER TR	2,435,000	\$2,435,000
14056GAB4	CAPITALSORUCE COML LN TR	1,860,000	\$1,774,496
140553CU0	CAPITALSOURCE COML LN TR	246,932	\$214,075
140553BF4	CAPITALSOURCE COML LN TR	3,495	\$3,496
140553CL0	CAPITALSOURCE COML LN TR	-	\$0
12799K9Y3	CAPTIVE PLASTIC	263,028	\$255,137
14199F9A8	CAREMORE HOLDINGS	720,035	\$698,434
14199B9B5	CARESTREAM HEALTH INC	3,604,067	\$3,306,731
1419939K3	CARIBE INFORMATION INVESTMENT	871,365	\$836,511
14312RAF1	CARMAX AUTO OWNER TR	215,000	\$206,978
14312DAB1	CARMAX AUTO OWNER TR 2006 2	182,055	\$181,999
144527AA6	CARRINGTON MTG LN TR	1,582,723	\$1,528,564
14453MAB0	CARRINGTON MTG LN TR	2,180,000	\$2,069,638
14453MAA2	CARRINGTON MTG LN TR	384,492	\$376,802
144526AA8	CARRINGTON MTG LN TR	3,455,338	\$3,342,501
13099B9P7	CAST AND CREW	599,998	\$575,998
1488679C0	CATALINA MARKET	1,139,306	\$1,098,006
14911XAA4	CATERPILLAR FINL ASSET TR	275,802	\$276,147
149837AA4	CBA COML ASSETS SMALL COML MTG	4,034,993	\$3,752,544
12479MAB4	CBC INS REV SECURITIZATION LLC	2,718,188	\$2,675,157
22299B9T8	CCC INFORMATION SYSTEM	433,359	\$425,775
12513YAF7	CD	2,965,000	\$2,929,445
12514AAE1	CD MTG TR	1,600,000	\$1,645,332
12599V9W5	CDX	2,810,400	\$2,473,152
1509949B9	CELANESE	398,417	\$380,488
15132CAA0	CENDANT RENT CAR FDG AESOP LLC	866,667	\$865,365
1519999D3	CENGAGE LEARNING INC	1,000,000	\$944,250
152314DR8	CENTEX HOME EQUITY LN TR	260,003	\$247,125
152314LQ1	CENTEX HOME EQUITY LN TR	2,000,000	\$1,880,703
152314EQ9	CENTEX HOME EQUITY LN TR	112,739	\$107,842
15399B9A2	CENTRAL ILLINOIS ENERGY	990,000	\$544,500
1569989B4	CEQUEL COMMUNICATIONS	3,990,000	\$3,723,189
B14WZ4907	CHAMPION REAL ESTA	706,000	\$413,782

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16099A9K3	CHARTER COMMUN HOLDINGS LLC	200,000	\$186,558
01699B9Z4	CHARTER COMMUNICATIONS	4,500,000	\$4,197,555
03899Q9X0	CHARTER COMMUNICATIONS	2,000,000	\$1,865,580
16099A9S6	CHARTER COMMUNICATIONS	25,000	\$23,320
01699B9Z4	CHARTER COMMUNICATIONS	500,000	\$466,400
161505BY7	CHASE COML MTG SECS CORP	148,077	\$147,937
161551EU6	CHASE FDG TR	34,215	\$32,323
161571BT0	CHASE ISSUANCE TR	2,455,000	\$2,443,108
161571AF1	CHASE ISSUANCE TR	2,435,000	\$2,433,858
16162WAA7	CHASE MTG FIN TR	2,376,200	\$2,314,034
16162WQL6	CHASE MTG FIN TR	535,882	\$517,428
161630AW8	CHASE MTG FIN TR	2,417,977	\$2,356,527
16162WHE2	CHASE MTG FIN TR	807,809	\$786,615
16678RBD8	CHEVY CHASE FDG LLC	5,460,242	\$5,465,211
16678RAS6	CHEVY CHASE FUNDING LLC	430,417	\$431,747
16799C9G1	CHG COMPANIES	376,800	\$354,192
12544ABJ3	CHL MTG	5,436,855	\$5,411,843
17025TBJ9	CHL MTG PTHROUGH TR 2007 15	5,074,748	\$5,135,944
17252T9E7	CINRAM INTERNATIONAL INC	2,881,891	\$2,528,859
12558MBB7	CIT HOME EQUITY LN TR	144,100	\$128,249
17305ECC7	CITIBANK CR CARD ISSUANCE TR	4,500,000	\$4,248,284
17305EDF9	CITIBANK CR CARD ISSUANCE TR	1,895,000	\$1,957,476
17305EDY8	CITIBANK CR CARD ISSUANCE TR	1,500,000	\$1,524,375
17305EAK1	CITIBANK CR CARD ISSUANCE TR	1,620,000	\$1,620,253
17305EBG9	CITIBANK CR CARD ISSUANCE TR	990,000	\$990,154
17305EBV6	CITIBANK CR CARD ISSUANCE TR	1,350,000	\$1,339,454
17305EAJ4	CITIBANK CREDIT CARD TR	150,000	\$149,977
17307GCE6	CITICORP MTG LN TR	147,620	\$148,253
17307G3C0	CITIGROP MTG LN TR	986,694	\$966,855
17310MAE0	CITIGROUP COML MTG TR	1,625,000	\$1,624,187
17311QBK5	CITIGROUP COML MTG TR	1,150,000	\$1,175,580
17311QBK5	CITIGROUP COML MTG TR	700,000	\$715,571
173067FP9	CITIGROUP COML MTG TR	100,109	\$99,151
17311QBK5	CITIGROUP COML MTG TR	800,000	\$817,795
172983AB4	CITIGROUP MTG LN TR	564,933	\$558,754
17311FAA2	CITIGROUP MTG LN TR	2,143,987	\$2,075,313
17307GW95	CITIGROUP MTG LN TR	4,015,841	\$3,905,758
17307GXX1	CITIGROUP MTG LN TR	3,291,426	\$3,262,481
172987AB5	CITIGROUP MTG LN TR	2,639,128	\$2,638,280
17307GGZ5	CITIGROUP MTG LN TR	439,947	\$450,533
17307GT40	CITIGROUP MTG LN TR	4,005,192	\$3,970,137
17307GW79	CITIGROUP MTG LN TR	3,981,806	\$3,910,862
17307GR42	CITIGROUP MTG LN TR	2,307,573	\$2,047,971
17307G2Z0	CITIGROUP MTG LN TR	1,359,033	\$1,339,858
17307GW95	CITIGROUP MTG LN TR	6,064,739	\$5,898,492
17309FAH1	CITIGROUP MTG LN TR	1,244,998	\$1,231,775
17312WAA4	CITIGROUP MTG LN TR INC	6,699,812	\$5,326,351
18099W9G0	CLARKE AMERICAN	1,990,556	\$1,786,524
18999A979	CLOVER CAPITAL	1,770,644	\$29,056,275
12567AAG2	CMALT CITIMORTGAGE ALT LN TR	1,953,760	\$1,906,226
12566UAE4	CMALT CITIMORTGAGE ALTERNATIVE	3,534,820	\$3,470,837
125879PT7	CMO HLDGS II LTD	20,405	\$20,201
125879PU4	CMO HLDGS II LTD	50,000	\$49,875
125879QV1	CMO HLDGS II LTD	39,051	\$37,099

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125879QX7	CMO HLDGS II LTD	12,582,175	\$167,091
125879TG1	CMO HLDGS II LTD	29,090,776	\$735,997
12587PER7	CMO HLDGS III LTD	6,843,642	\$6,791,306
12587PER7	CMO HLDGS III LTD	6,843,642	\$6,792,315
12587LAS8	CMO HLDGS III LTD BSSP NIM TR	34,692,792	\$1,040,784
12619NAA5	CNH EQUIP TR 2007 B	525,684	\$526,259
12619NAB3	CNH EQUIP TR 2007 B	800,000	\$803,750
18799B8C9	COACH AMERICA HOLDINGS	199,293	\$165,911
18799B9B0	COACH AMERICA HOLDINGS	773,356	\$643,819
1922529B2	COFFEYVILLE	592,129	\$572,144
1922529D8	COFFEYVILLE RESOURCES LLC	1,931,137	\$1,858,720
195325BG9	COLOMBIA REP	1,778,000	\$1,920,240
199992934	COLUMBUS EXTENDED	75,642	\$8,518,627
126175AA6	COMM 2003 LNB 1	1,462,544	\$1,397,557
20047RAE3	COMM MTG TR	1,575,000	\$1,622,549
201728CU4	COMMERCIAL MTG ACCEP CORP	95,567	\$95,509
201730AC2	COMMERCIAL MTG ASSET TR	1,238,301	\$1,259,479
20173QAB7	COMMERCIAL MTG TR	1,540,000	\$1,561,346
02199B9W4	COMMUNITY HEALTH	231,251	\$222,411
02199B9W4	COMMUNITY HEALTH	936,951	\$901,159
20399D959	COMMUNITY HEALTH SYSTEMS	6,458,623	\$6,208,352
02199A9H9	COMMUNITY HEALTH SYSTEMS INC	24,375	\$23,443
20605P9A1	CONCHO RES INC	932,586	\$923,260
20699B9N1	CONCORD RE LIMITED	500,000	\$495,000
20846QDV7	CONSECO FIN SECURITATIONS CO	385,265	\$294,094
20846QDV7	CONSECO FIN SECURITATIONS CO	770,531	\$588,188
20846QFQ6	CONSECO FIN SECURITIZATIONS	2,822,896	\$2,920,842
20846QDU9	CONSECO FIN SECURITIZATIONS CO	835,124	\$623,476
756375II4	CONSUMO SANTANDER	11,462	\$16,749
21075WEX9	CONTIMORTGAGE HOME EQUITY LN	341,929	\$325,794
21075WKC8	CONTIMORTGAGE HOME EQUITY LN	1,324,335	\$376,187
210805DT1	CONTINENTAL AIRLS PASS THRU	230,519	\$240,892
210805BV8	CONTINENTAL AIRLS PASS THRU TR	137,523	\$132,022
210805DB0	CONTINENTAL AIRLS PASS THRU TR	64,564	\$64,080
210805CL9	CONTINENTAL AIRLS TRS	1,150,000	\$1,144,250
21868Q9A9	COREL	956,570	\$927,873
22237SAA5	COUNTRYPLACE MANUFACTURED HSG	3,144,739	\$3,132,160
23245QAE9	COUNTRYWIDE ALT LN TR	15,527,697	\$847,346
23245PAP6	COUNTRYWIDE ALTERNATIVE LN TR	20,031,218	\$508,993
02147QAQ5	COUNTRYWIDE ALTERNATIVE LN TR	3,300,750	\$3,267,227
232434AX8	COUNTRYWIDE ALTERNATIVE LN TR	367,046	\$359,917
232433AA0	COUNTRYWIDE ASSET BACK CERTIF	5,181,361	\$3,779,155
22282P9S8	COVANTA ENERGY	74,497	\$70,773
2229919V5	COVANTA SECOND LIEN TERM LOAN	49,233	\$46,772
99RRFS908	COVENTRY REAL ESTATE FUND LP	20,775,634	\$25,378,891
12620CAB4	CPS AUTO RECEIVABLES TR	7,519,951	\$7,548,151
22545YAD3	CREDIT SUISSE COML	680,000	\$683,401
22541SAP3	CREDIT SUISSE FIRST BOSTON MTG	1,606,406	\$1,547,130
2254W0HV0	CREDIT SUISSE FIRST BOSTON MTG	1,400,859	\$1,339,376
2254W0KD6	CREDIT SUISSE FIRST BOSTON MTG	759,132	\$750,364
22541NAN9	CREDIT SUISSE FIRST BOSTON MTG	643,655	\$646,870
22541NNL9	CREDIT SUISSE FIRST BOSTON MTG	499,097	\$492,602
22541NUH0	CREDIT SUISSE FIRST BOSTON MTG	340,698	\$331,787
22541QH88	CREDIT SUISSE FIRST BOSTON MTG	325,049	\$322,126

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22541SAB4	CREDIT SUISSE FIRST BOSTON MTG	240,554	\$237,906
225470AM5	CREDIT SUISSE FIRST BOSTON MTG	1,305,000	\$1,287,481
225470F40	CREDIT SUISSE FIRST BOSTON MTG	910,000	\$917,714
2254W0MF9	CREDIT SUISSE FIRST BOSTON MTG	1,566,936	\$1,563,433
225470FD0	CREDIT SUISSE FIRST BOSTON MTG	334,235	\$324,719
2254W0FJ9	CREDIT SUISSE FIRST BOSTON MTG	66,693	\$67,633
225458RT7	CREDIT SUISSE FIRST BOSTON MTG	1,800,000	\$1,712,122
22540ASM1	CREDIT SUISSE FIRST BOSTON MTG	71,246	\$71,506
22540VK43	CREDIT SUISSE FIRST BOSTON MTG	151,628	\$146,224
22541NAD1	CREDIT SUISSE FIRST BOSTON MTG	9,237	\$8,545
2282399A9	CROWN CASTLE OPERATING COM	273,625	\$260,491
22822RAK6	CROWN CASTLE TOWERS LLC	705,000	\$583,928
228821AA2	CRUSADE GLOBAL TR	2,803,038	\$2,802,694
22882PAA9	CRUSADE GLOBAL TR NO 1 2002	2,847,319	\$2,837,725
1263049F3	CSC HOLDINGS INC	3,944,962	\$3,722,624
1.26E+12	CSC HOLDINGS INC TERM B	340,135	\$321,080
1.26E+12	CSC HOLDINGS INC TERM B	886,008	\$836,391
22541QWJ7	CSFB MTG SECS CORP	1,834,646	\$1,775,203
22943NAA1	CSMS COML MTG TR	2,866,805	\$2,824,211
12642VAA8	CT CDO IV LTD	1,464,850	\$1,284,490
2310829N0	CUMULUS MEDIA INC	3,989,975	\$3,803,763
126650AL4	CVS CORP	2,138,445	\$2,184,774
23245CAC4	CWABS	5,000,000	\$4,613,280
12666TAH9	CWABS ASSET BACKED CTFS	3,108,889	\$3,067,115
23242FAB2	CWABS ASSET BACKED CTFS TR	1,973,785	\$1,938,936
12669TAA1	CWABS ASSET BACKED CTFS TR2007	6,352,550	\$5,697,444
12666VAB7	CWABS AST BKD CTFS TR	2,702,540	\$2,651,024
126670NW4	CWABS INC	542,275	\$538,378
126671XC5	CWABS INC	4,147,456	\$3,214,278
126673JV5	CWABS INC	4,000,000	\$3,843,114
126673MY5	CWABS INC	1,469,930	\$1,436,893
126670US5	CWABS INC	188,246	\$187,863
126673WA6	CWABS INC	73,796	\$73,285
126670DY1	CWABS INC	107,769	\$107,180
126670WS3	CWABS INC	109,905	\$109,167
126673SA1	CWABS INC	24,265	\$21,838
126670US5	CWABS INC	379,604	\$378,833
126670VX3	CWABS INC	1,341,729	\$1,332,296
126670YF9	CWABS INC	445,069	\$441,105
126671NS1	CWABS INC	505,372	\$454,993
126673BR2	CWABS INC	1,573,697	\$1,441,461
02149FAG9	CWALT	1,292,552	\$1,279,865
126680AF4	CWALT ALTERNATIVE LN TR	649,322	\$546,481
126680AV9	CWALT ALTERNATIVE LN TR	8,808,648	\$281,436
12668PAJ1	CWALT ALTERNATIVE LN TR	1,241,170	\$1,039,414
12668PAK8	CWALT ALTERNATIVE LN TR	17,700,371	\$887,497
23245PAA9	CWALT ALTERNATIVE LN TR	1,341,501	\$1,284,071
23245QAC3	CWALT ALTERNATIVE LN TR SER	1,043,851	\$872,268
12668ACQ6	CWALT INC	314,165	\$308,579
12668AP66	CWALT INC	10,787,475	\$437,216
12668AR98	CWALT INC	8,090,196	\$267,138
12668ARG2	CWALT INC	440,103	\$436,157
12668BCB7	CWALT INC	8,584,683	\$455,374
12668BDF7	CWALT INC	1,302,397	\$1,244,603

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12667FED3	CWALT INC	262,518	\$258,235
12667FJL0	CWALT INC	1,618,970	\$1,559,230
12667GWU3	CWALT INC	4,409,936	\$4,312,897
12668AJP1	CWALT INC	1,642,539	\$1,595,259
12668AYJ8	CWALT INC	1,362,719	\$1,303,093
12667GZ55	CWALT INC	870,218	\$843,997
12668AEV3	CWALT INC	6,960,091	\$6,743,351
12668AVL6	CWALT INC	570,556	\$552,537
12667FJE6	CWALT INC	4,788,897	\$4,829,309
12668BEG4	CWALT INC	1,236,017	\$1,204,362
126685AH9	CWHEQ INC	928,016	\$821,294
23242JAQ1	CWHEQ REVOLVING HOME EQUITY LN	5,131,919	\$4,968,211
126694A40	CWMBS INC	1,307,449	\$1,153,415
126694C30	CWMBS INC	7,540,361	\$343,162
126694F29	CWMBS INC	1,087,218	\$1,007,521
126694M70	CWMBS INC	1,307,702	\$1,234,694
126694R83	CWMBS INC	834,223	\$818,089
126694ZY7	CWMBS INC	1,231,421	\$1,142,277
12669GKK6	CWMBS INC	16,742,505	\$313,922
12669GTU5	CWMBS INC	9,253,972	\$242,917
12669EE85	CWMBS INC	907,536	\$901,817
12669F2H5	CWMBS INC	776,533	\$777,756
126694JW9	CWMBS INC	760,225	\$759,677
12669FKA0	CWMBS INC	1,144,078	\$1,093,877
12669FMP5	CWMBS INC	833,732	\$797,137
12669FUP6	CWMBS INC	954,732	\$929,790
1.27E+100	CWMBS INC	4,468,019	\$4,178,788
126694JG4	CWMBS INC	2,028,555	\$1,960,011
126694S41	CWMBS INC	5,992,593	\$5,757,309
12669F2H5	CWMBS INC	1,316,059	\$1,318,133
12669GA50	CWMBS INC	753,019	\$746,463
12669GJB8	CWMBS INC	672,998	\$641,163
12669GJZ5	CWMBS INC	4,087,008	\$3,929,045
12669GTQ4	CWMBS INC	895,652	\$866,302
12669GUP4	CWMBS INC	2,303,183	\$2,118,136
12669GUX7	CWMBS INC	668,900	\$642,895
12669GY1	CWMBS INC	897,754	\$863,722
12669EMC7	CWMBS INC	2,337,944	\$2,338,895
12669GNL1	CWMBS INC	148,273	\$144,309
12669GHY0	CWMBS INC	78,473	\$74,657
12669GNL1	CWMBS INC	110,576	\$107,621
126694A32	CWMBS INC	6,225,946	\$5,999,190
12669F6Z1	CWMBS INC	4,688,466	\$4,630,919
12669FY23	CWMBS INC	754,667	\$726,098
12669GPR6	CWMBS INC	1,534,836	\$1,535,943
12669B2Z4	CWMBS INC PASS THRU CTFS	5,614	\$5,583
23383WAE8	DAIMLERCHRYSLER AUTO TR	560,000	\$552,037
23383VDJ6	DAIMLERCHRYSLER AUTO TR	673,958	\$673,011
233875AB9	DAIMLERCHRYSLER AUTO TR	875,000	\$874,043
23099B9B7	DAIMLERCHRYSLER FINANCIAL	4,936,430	\$4,734,876
13499V9E4	DAVITA INC TERM B1	3,428,054	\$3,290,932
2399919K0	DAYCO PRODUCTS	668,994	\$646,001
24299Z9D6	DEALER COMPUTER SERVICES	2,787,073	\$2,679,074
24799M9W8	DELPHI CORP	300,000	\$300,000

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2469099A5	DELPHI CORP	750,000	\$750,000
247367AN5	DELTA AIR LINES INC	876,161	\$880,541
424655II1	DENMARK (KINGDOM OF)	10,000,000	\$2,502,023
779083II7	DENMARK (KINGDOM)	9,000,000	\$1,720,924
B06BWNII5	DENMARK (KINGDOM)	50,000,000	\$71,271,297
596448II3	DENMARK KINGDOM	20,000,000	\$4,165,449
731762II3	DENMARK(KINGDOM)	18,790,000	\$3,678,014
251510LF8	DEUTSCHE ALT A SECS INC	5,078,150	\$5,032,389
251510MZ3	DEUTSCHE ALT A SECS INC	191,233	\$189,143
25151AAC5	DEUTSCHE ALT A SECS MTG LN TR	730,246	\$706,520
B0BQ2DII1	DEUTSCHE HYPOTHEKENBANK AG	202,807	\$296,366
251563EZ1	DEUTSCHE MTG SECS INC MTG LN	202,118	\$200,301
25532LAD9	DEVELOPERS DIVERSIFIED RLTY	780,000	\$804,398
21999N9P5	DEX MEDIA WEST	76,300	\$74,456
23499K9D9	DEX MEDIA WEST	16,360	\$15,965
328142II7	DIGNITY FINANCE	71,477	\$148,585
25466KEN5	DISCOVER CARD MASTER TR I	2,920,000	\$2,919,544
25466KDJ5	DISCOVER CARD MT 1	500,000	\$500,000
25499D9S7	DISCOVERY COMMUNICATIONS INC	2,985,000	\$2,886,137
25532LAB3	DIVERSIFIED REIT TR	277,967	\$281,670
25532LAC1	DIVERSIFIED REIT TR	40,881,632	\$417,606
99XE20566	DJ EURO STOXX 50 INDEX	84,900	\$3,339,045
23322BGB8	DLJ COML MTG CORP	638,295	\$658,645
23322BMZ8	DLJ COML MTG CORP	620,024	\$648,088
25699B9Z3	DOLE FOOD COMPANY	3,329,407	\$3,091,155
25699E9J3	DOLLAR GENERAL CORPORATION	3,000,000	\$2,745,840
B05PQJII1	DRIVER ONE GMBH	183,643	\$268,270
262444AA0	DRYDEN INV TR	149,844	\$150,081
23332UCM4	DSL A MTG LN TR	604,106	\$567,671
23332UGM0	DSL A MTG LN TR	1,633,595	\$1,559,035
23333YAD7	DSL A MTG LN TR	2,662,378	\$2,453,474
23332UCM4	DSL A MTG LN TR	1,066,070	\$1,001,773
23332UAC8	DSL A MTG LN TR	659,797	\$635,560
23332UAD6	DSL A MTG LN TR	1,876,749	\$1,776,460
26250SAB6	DT AUTO OWNER TR	2,810,514	\$2,810,514
23335UAB7	DT AUTO OWNER TR 2007 A	8,286,632	\$8,296,991
B03CQVII5	DUTCH GOVT	4,010,000	\$5,739,116
27799B9F2	EASTON BELL SPORTS	3,950,000	\$3,703,125
27799B9C9	EASTON BELL SPORTS	2,090,516	\$1,985,990
277902813	EATON VANCE GROWTH TR	17,765,451	\$182,628,835
281025AB2	EDISON MISSION ENERGY FDG CORP	167,622	\$167,622
28140UAJ4	EDUCATION FDG CAP TR	5,000,000	\$5,000,000
28099A9D4	EDUCATION MANAGEMENT LLC	474,039	\$450,337
2850199A5	ELECTIRCAL COMPONENTS INTL	228,435	\$187,112
290408AB9	ELWOOD ENERGY LLC	13,068,014	\$13,063,701
268617AM9	EMAC OWNER TRUST	56,985	\$36,470
268668FD7	EMC MTG LN TR	1,643,258	\$1,441,196
268668BU3	EMC MTG LN TR	391,532	\$360,760
29099A9Q3	EMDEON BUSINESS SERVICES LLC	1,153,844	\$1,096,152
290889AA2	EMERALDS TR	1,348,172	\$1,350,855
2919989F1	EMMIS OPERATING CO.	483,288	\$449,265
29299D9H5	ENERGY TRANSFER EQUITY	2,402,720	\$2,350,918
29499G9P8	ENERGY TRANSFER EQUITY LP	500,000	\$489,200
02599A9L6	ENTERPRISE GP HOLDINGS LP BK	5,000,000	\$4,968,750

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99XB78479	EURIBOR FUTURES	(3,122,500)	(\$684,788)
99XE81162	EURIBOR FUTURES	3,705,000	\$297,929
99X975298	EURODOLLAR FUTURE	130,000	\$100,100
99X873170	EURODOLLAR FUTURE	880,000	\$1,553,200
99XC43182	EURODOLLAR FUTURES	(662,500)	(\$53,000)
99XA34037	EURODOLLAR FUTURES	887,500	\$2,219
99XB33375	EURODOLLAR FUTURES	400,000	\$312,000
99XC37192	EURODOLLAR FUTURES	527,500	\$167,481
99X952800	EURODOLLAR FUTURES	1,250,000	\$31
99XC37192	EURODOLLAR FUTURES	(150,000)	(\$47,625)
99XC51375	EURODOLLAR FUTURES	(350,000)	(\$8,750)
99XC73700	EURODOLLAR FUTURES	(630,000)	(\$34,650)
99XD25526	EURODOLLAR FUTURES	4,212,500	\$10,531
99XE26175	EURODOLLAR FUTURES	(285,000)	(\$139,650)
99XB82158	EURODOLLAR MIDCURVE1YR FTR	(300,000)	(\$123,750)
99X898912	EURODOLLAR OP FUTURES	120,000	\$124,800
99XE26183	EURODOLLARS FUTURES	(285,000)	(\$32,775)
300674AB4	EXCEL PARALUBES FDG CORP	2,089,980	\$2,168,107
31282YC80	FED HM LN PC	65,319	\$15,954
313401MQ1	FED HM LN PC POOL 170086	15,608	\$17,920
3128JMYN1	FED HM LN PC POOL 1B2616	657,136	\$654,059
3128JM2K2	FED HM LN PC POOL 1B2677	639,240	\$634,746
3128JM2R7	FED HM LN PC POOL 1B2683	389,227	\$386,175
3128JM3A3	FED HM LN PC POOL 1B2692	1,896,537	\$1,892,437
3128JM3C9	FED HM LN PC POOL 1B2694	342,920	\$341,437
3128JPHB9	FED HM LN PC POOL 1B3925	528,649	\$531,379
3128QJNB8	FED HM LN PC POOL 1G1286	1,376,375	\$1,395,043
3128QJYY6	FED HM LN PC POOL 1G1627	1,613,333	\$1,624,728
3128QJ3T1	FED HM LN PC POOL 1G1710	937,404	\$938,627
3128QSLE4	FED HM LN PC POOL 1G2125	11,305,300	\$11,467,283
3128QSSN7	FED HM LN PC POOL 1G2325	1,525,000	\$1,542,547
3128LUJ56	FED HM LN PC POOL 1J0284	1,530,736	\$1,552,053
3128LUMF0	FED HM LN PC POOL 1J0358	1,905,237	\$1,930,760
3128LUYU4	FED HM LN PC POOL 1J0723	2,802,858	\$2,853,046
3128QHSX9	FED HM LN PC POOL 1N1434	1,608,005	\$1,629,444
3128S4A49	FED HM LN PC POOL 1Q0027	628,928	\$630,171
3128S4HK6	FED HM LN PC POOL 1Q0234	4,618,845	\$4,687,665
3128S4JE8	FED HM LN PC POOL 1Q0261	6,212,677	\$6,259,004
31344MSB8	FED HM LN PC POOL 283214	2,003	\$2,060
31290KNK1	FED HM LN PC POOL 554894	56,879	\$66,009
31290KS75	FED HM LN PC POOL 555042	4,972	\$5,335
31290K2Q1	FED HM LN PC POOL 555283	82,128	\$90,552
31290K2R9	FED HM LN PC POOL 555284	12,654	\$14,063
31290K3D9	FED HM LN PC POOL 555296	74,463	\$84,856
31346SY67	FED HM LN PC POOL 645233	56,177	\$56,765
31349T5Z0	FED HM LN PC POOL 782664	2,281,013	\$2,310,483
31349UNM6	FED HM LN PC POOL 783096	1,370,520	\$1,365,360
31349URF7	FED HM LN PC POOL 783186	18,860,205	\$19,129,453
31295KUC6	FED HM LN PC POOL 786879	51,185	\$51,848
31295LBT8	FED HM LN PC POOL 787250	45,793	\$46,462
31295LE40	FED HM LN PC POOL 787355	7,737	\$7,859
31295LE57	FED HM LN PC POOL 787356	31,299	\$31,853
3128HDPZ6	FED HM LN PC POOL 846740	117,499	\$118,257
3128HDRJ0	FED HM LN PC POOL 846789	496,459	\$499,564

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3128HDSC4	FED HM LN PC POOL 846815	130,370	\$131,881
3128HDW54	FED HM LN PC POOL 846968	164,705	\$167,595
3128HDX53	FED HM LN PC POOL 847000	789	\$800
3128JRDM5	FED HM LN PC POOL 847308	303,295	\$307,414
3128JRJS6	FED HM LN PC POOL 847473	1,778,876	\$1,788,629
31336CKR3	FED HM LN PC POOL 972104	35,574	\$36,155
31295WVA3	FED HM LN PC POOL A01509	28,956	\$32,527
31295WVN5	FED HM LN PC POOL A01521	59,810	\$66,848
31296J3D6	FED HM LN PC POOL A10796	1,205	\$1,305
31296PDA7	FED HM LN PC POOL A14597	21,222	\$22,315
31296Q3L2	FED HM LN PC POOL A16203	31,958	\$34,556
31296TDL5	FED HM LN PC POOL A18207	3,313	\$3,481
31297UBV1	FED HM LN PC POOL A38152	3,769,178	\$3,761,080
3128K2BK4	FED HM LN PC POOL A41842	961,071	\$938,396
3128K6ND8	FED HM LN PC POOL A45788	424,702	\$437,891
3128KGPZ5	FED HM LN PC POOL A54040	647,003	\$656,582
3128KNCS0	FED HM LN PC POOL A59081	990,132	\$987,850
3128KN6V0	FED HM LN PC POOL A59884	909,476	\$907,380
3128KSQK1	FED HM LN PC POOL A62258	2,970,614	\$2,807,115
3128KS5C2	FED HM LN PC POOL A62643	866,666	\$818,966
3128KTN89	FED HM LN PC POOL A63115	30,000,000	\$30,444,141
3128KWHY2	FED HM LN PC POOL A65647	11,895,230	\$11,867,815
3128KWXV0	FED HM LN PC POOL A66092	12,633,632	\$12,820,669
3129624P5	FED HM LN PC POOL B10830	540,653	\$553,916
312964C98	FED HM LN PC POOL B11896	155,508	\$156,255
312966GP3	FED HM LN PC POOL B13806	55,371	\$55,637
312966PY4	FED HM LN PC POOL B14039	1,012,929	\$1,002,642
312967KZ4	FED HM LN PC POOL B14812	504,284	\$506,077
312967U42	FED HM LN PC POOL B15103	561,554	\$563,550
312967XB3	FED HM LN PC POOL B15174	547,731	\$550,362
3129696L7	FED HM LN PC POOL B17175	1,134,480	\$1,138,513
312972CA8	FED HM LN PC POOL B19065	44,109	\$43,388
312972HJ4	FED HM LN PC POOL B19233	588,777	\$579,140
312972VF6	FED HM LN PC POOL B19614	276,156	\$278,357
31292GTL0	FED HM LN PC POOL C00555	90,932	\$98,283
31292G5P7	FED HM LN PC POOL C00854	70,147	\$75,915
31292G6T8	FED HM LN PC POOL C00882	48,918	\$52,941
31292HAK0	FED HM LN PC POOL C00910	73,642	\$79,706
31292HAK0	FED HM LN PC POOL C00910	20,765	\$22,289
31292HD68	FED HM LN PC POOL C01025	16,700	\$18,183
31292HFS8	FED HM LN PC POOL C01077	11,029	\$12,084
31292HGL2	FED HM LN PC POOL C01103	2,318	\$2,443
31292HHH0	FED HM LN PC POOL C01132	79,165	\$86,220
31292HJF2	FED HM LN PC POOL C01162	10,362	\$11,356
31292HMX9	FED HM LN PC POOL C01274	19,400	\$20,354
31292HSS4	FED HM LN PC POOL C01429	74,734	\$78,721
31293XMC9	FED HM LN PC POOL C32155	2,447	\$2,649
31293YGV2	FED HM LN PC POOL C32912	14,844	\$16,069
31293YLLW4	FED HM LN PC POOL C33041	135,183	\$146,309
31294EHJ1	FED HM LN PC POOL C37433	193,160	\$207,035
31294EUQ0	FED HM LN PC POOL C37791	74,291	\$80,258
31294GZM9	FED HM LN PC POOL C39748	33,952	\$36,696
31297XT79	FED HM LN PC POOL C40574	1,939	\$2,101
31297XV50	FED HM LN PC POOL C40636	823	\$885

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31297YPK2	FED HM LN PC POOL C41326	66,283	\$71,689
31297YWW8	FED HM LN PC POOL C41561	4,830	\$5,263
31297YY97	FED HM LN PC POOL C41636	67,464	\$73,482
31298ANU3	FED HM LN PC POOL C42203	92,480	\$100,109
31298ATU7	FED HM LN PC POOL C42363	14,496	\$15,793
31298A2V4	FED HM LN PC POOL C42588	18,427	\$19,935
31298A4H3	FED HM LN PC POOL C42624	1,022	\$1,112
31298BM99	FED HM LN PC POOL C43084	234,889	\$254,109
31298BU90	FED HM LN PC POOL C43308	19,095	\$20,814
31298C2R9	FED HM LN PC POOL C44384	14,396	\$15,680
31298EPA7	FED HM LN PC POOL C45817	74,522	\$80,752
31298FBN1	FED HM LN PC POOL C46345	76,752	\$82,969
31298FT36	FED HM LN PC POOL C46870	51,203	\$54,000
31298HWV6	FED HM LN PC POOL C48760	63,879	\$67,020
31298JET7	FED HM LN PC POOL C49146	26,123	\$28,212
31298JR48	FED HM LN PC POOL C49507	120,016	\$126,495
31298LJC4	FED HM LN PC POOL C50259	28,759	\$30,312
31298MA72	FED HM LN PC POOL C50930	19,932	\$20,912
31298QXQ6	FED HM LN PC POOL C54287	84,988	\$91,940
31298RNX0	FED HM LN PC POOL C54906	568	\$596
31298R4C7	FED HM LN PC POOL C55319	20,547	\$21,557
31298SNL4	FED HM LN PC POOL C55795	80,651	\$87,010
31298T6E7	FED HM LN PC POOL C57169	106,284	\$115,003
31298UAA7	FED HM LN PC POOL C57201	85,853	\$92,510
31298UJ42	FED HM LN PC POOL C57483	5,428	\$5,721
31287N3V8	FED HM LN PC POOL C63512	287,484	\$302,824
31287PE90	FED HM LN PC POOL C63760	24,515	\$25,637
31287PP49	FED HM LN PC POOL C64043	76,657	\$80,747
31287QTH4	FED HM LN PC POOL C65052	23,262	\$24,503
31287SN29	FED HM LN PC POOL C66709	163,451	\$172,173
31287SP76	FED HM LN PC POOL C66746	8,172	\$8,608
31287TLN3	FED HM LN PC POOL C67533	50,820	\$54,937
31287VD31	FED HM LN PC POOL C69122	203,109	\$213,947
31287VD49	FED HM LN PC POOL C69123	92,480	\$97,415
31287XA48	FED HM LN PC POOL C70027	151,912	\$160,018
31288ABW4	FED HM LN PC POOL C71853	160,346	\$168,902
313977AD2	FED HM LN PC POOL D38104	34,017	\$37,854
3128F3Q97	FED HM LN PC POOL D64080	49,544	\$55,094
3128FL3L5	FED HM LN PC POOL D78903	208,757	\$225,325
3128FL4W0	FED HM LN PC POOL D78937	118,970	\$128,243
3128FW5U9	FED HM LN PC POOL D87159	99,554	\$107,599
3128DYAG2	FED HM LN PC POOL D94507	95,628	\$100,864
31294JJ25	FED HM LN PC POOL E00281	31,457	\$32,160
31294JPJ1	FED HM LN PC POOL E00425	2,835	\$2,899
31294JT32	FED HM LN PC POOL E00570	249,825	\$255,407
31294JV39	FED HM LN PC POOL E00634	539,294	\$551,592
31294JW61	FED HM LN PC POOL E00669	390,334	\$399,489
31294KCL7	FED HM LN PC POOL E00975	1,984,591	\$2,038,771
31294KN43	FED HM LN PC POOL E01311	1,195,489	\$1,215,569
31294KSF3	FED HM LN PC POOL E01418	963,357	\$928,849
31294KXT7	FED HM LN PC POOL E01590	52,383	\$52,635
31294KX75	FED HM LN PC POOL E01602	26,809	\$26,437
31294KZL2	FED HM LN PC POOL E01647	678,862	\$653,908
3128GSDX2	FED HM LN PC POOL E89118	16,335	\$16,736

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3128GSWE3	FED HM LN PC POOL E89645	561,869	\$575,652
3128GX3Z7	FED HM LN PC POOL E93516	106,919	\$108,715
3128GYFV1	FED HM LN PC POOL E93780	260,844	\$266,885
3128GY5X8	FED HM LN PC POOL E94462	252,021	\$256,254
3128H7G22	FED HM LN PC POOL E99217	3,543,194	\$3,560,218
3128H7MZ2	FED HM LN PC POOL E99376	905,743	\$910,095
3128H72R2	FED HM LN PC POOL E99784	1,109,417	\$1,114,748
31283GLU9	FED HM LN PC POOL G00339	3,978	\$4,498
31283GXB8	FED HM LN PC POOL G00674	93,041	\$100,513
31283HF59	FED HM LN PC POOL G01088	619,624	\$670,580
31283HHG3	FED HM LN PC POOL G01131	53,160	\$57,556
31283HHL2	FED HM LN PC POOL G01135	23,917	\$26,041
31283HJL0	FED HM LN PC POOL G01167	343,546	\$371,993
31283HNJ0	FED HM LN PC POOL G01293	113,193	\$123,251
31283HQF5	FED HM LN PC POOL G01354	20,093	\$21,178
31283HQ81	FED HM LN PC POOL G01379	14,706	\$15,491
3128LXA83	FED HM LN PC POOL G01831	1,690,905	\$1,718,052
3128LXDN7	FED HM LN PC POOL G01909	3,701,578	\$3,696,517
3128LXE30	FED HM LN PC POOL G01954	3,112,936	\$3,038,031
3128M4CP6	FED HM LN PC POOL G02478	5,551,887	\$5,541,338
3128M4HW6	FED HM LN PC POOL G02645	4,924,537	\$4,653,495
3128M4JJ3	FED HM LN PC POOL G02665	20,944,779	\$20,896,508
3128M4Q71	FED HM LN PC POOL G02878	11,379,397	\$11,353,170
3128M4XL2	FED HM LN PC POOL G03083	1,152,507	\$1,089,434
3128M42M4	FED HM LN PC POOL G03180	989,066	\$964,648
3128M5EW6	FED HM LN PC POOL G03449	3,986,852	\$4,046,498
3128M5HA1	FED HM LN PC POOL G03525	10,158,215	\$10,134,804
3128M5NN6	FED HM LN PC POOL G03697	3,800,000	\$3,856,258
3128M5NP1	FED HM LN PC POOL G03698	9,700,000	\$9,843,606
3128MJGH7	FED HM LN PC POOL G08199	18,534,095	\$18,491,380
3128MJHD5	FED HM LN PC POOL G08227	9,895,996	\$10,042,504
31283JLL3	FED HM LN PC POOL G10331	10,434	\$10,667
31283JVA6	FED HM LN PC POOL G10609	4,183	\$4,276
31283KCT3	FED HM LN PC POOL G10982	803,624	\$821,580
31283KFR4	FED HM LN PC POOL G11076	14,828	\$15,160
31283KHK7	FED HM LN PC POOL G11134	95,847	\$97,988
31283KP36	FED HM LN PC POOL G11342	485,008	\$495,845
31283KR67	FED HM LN PC POOL G11409	4,956	\$5,097
31283KUT3	FED HM LN PC POOL G11494	438,660	\$440,768
31283K2D9	FED HM LN PC POOL G11672	935,810	\$942,353
31283K2K3	FED HM LN PC POOL G11678	910,857	\$895,949
31283K2L1	FED HM LN PC POOL G11679	548,226	\$562,051
31283K4D7	FED HM LN PC POOL G11720	439,147	\$432,371
3128M1CF4	FED HM LN PC POOL G11970	839,865	\$845,738
3128M1LA5	FED HM LN PC POOL G12221	478,352	\$483,995
3128M1LJ6	FED HM LN PC POOL G12229	333,953	\$338,519
3128MMCW1	FED HM LN PC POOL G18084	2,185,185	\$2,234,694
3128MMDB6	FED HM LN PC POOL G18097	5,060,631	\$5,175,286
3128MMEH2	FED HM LN PC POOL G18135	7,850,395	\$7,943,005
3128PBJE5	FED HM LN PC POOL J00261	503,026	\$494,478
3128PDVH0	FED HM LN PC POOL J02416	454,916	\$447,186
3128PDYY0	FED HM LN PC POOL J02527	632,308	\$621,564
3128PD4S6	FED HM LN PC POOL J02633	469,095	\$470,029
3128PD4W7	FED HM LN PC POOL J02637	1,580,149	\$1,581,816

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3128PHAZ4	FED HM LN PC POOL J05424	1,786,116	\$1,787,441
31282R2L7	FED HM LN PC POOL M80779	91,568	\$91,488
31288LFR7	FED HM LN PC POOL P50176	292,661	\$306,123
31288LF22	FED HM LN PC POOL P50185	205,245	\$209,420
31359W6B2	FED NATL MTG ASS GTD REMIC	384,711	\$39,819
31395BT78	FED NATL MTG ASSOCIATION	15,617,689	\$391,301
31393XUK1	FEDERAL HOME LN BKS	590,000	\$537,816
3133XDDQ1	FEDERAL HOME LN BKS	1,130,187	\$1,147,593
31392UWR1	FEDERAL HOME LN MTG	386,789	\$41,195
31339NVN3	FEDERAL HOME LN MTG	1,067,016	\$1,087,294
31394NY77	FEDERAL HOME LN MTG CORP	1,121,435	\$1,086,110
31282YCV9	FEDERAL HOME LN MTG CORP	894,937	\$208,912
3133TPGG8	FEDERAL HOME LN MTG CORP	115,100	\$10,514
31393JKC1	FEDERAL HOME LN MTG CORP	616,969	\$83,655
31393MWB3	FEDERAL HOME LN MTG CORP	533,308	\$120,532
31339GZN4	FEDERAL HOME LN MTG CORP	572,162	\$583,989
31392RG39	FEDERAL HOME LN MTG CORP	414,470	\$420,751
31392V2R2	FEDERAL HOME LN MTG CORP	1,000,000	\$1,022,684
31393LGR8	FEDERAL HOME LN MTG CORP	1,396,991	\$1,415,914
31395RPW2	FEDERAL HOME LN MTG CORP	1,196,840	\$1,199,998
31396CB25	FEDERAL HOME LN MTG CORP	1,600,000	\$1,606,314
31396JVH5	FEDERAL HOME LN MTG CORP	500,000	\$495,773
31396NSG2	FEDERAL HOME LN MTG CORP	900,000	\$898,740
31396RRB5	FEDERAL HOME LN MTG CORP	960,000	\$947,933
31397HY77	FEDERAL HOME LN MTG CORP	1,880,930	\$1,918,085
31393RQQ6	FEDERAL HOME LN MTG CORP	333,979	\$329,899
31394L3K6	FEDERAL HOME LN MTG CORP	181,813	\$180,569
31392VYT3	FEDERAL HOME LN MTG CORP	89,876	\$89,531
31394KYN8	FEDERAL HOME LN MTG CORP	66,166	\$65,959
31394L7M8	FEDERAL HOME LN MTG CORP	333,590	\$330,753
31394P7D9	FEDERAL HOME LN MTG CORP	616,126	\$617,027
31394WAP3	FEDERAL HOME LN MTG CORP	970,388	\$955,585
31394WDA3	FEDERAL HOME LN MTG CORP	944,864	\$944,369
31394YFC3	FEDERAL HOME LN MTG CORP	365,820	\$361,888
31395E5E3	FEDERAL HOME LN MTG CORP	329,225	\$328,705
31395RAR9	FEDERAL HOME LN MTG CORP	4,155,953	\$4,121,903
31395V2G3	FEDERAL HOME LN MTG CORP	1,704,489	\$1,681,635
31396AAV6	FEDERAL HOME LN MTG CORP	1,240,408	\$1,223,061
31396HGZ6	FEDERAL HOME LN MTG CORP	1,094,849	\$1,091,181
31396HHT9	FEDERAL HOME LN MTG CORP	794,448	\$684,117
31396TFV0	FEDERAL HOME LN MTG CORP	2,353,953	\$2,339,332
31397ABQ5	FEDERAL HOME LN MTG CORP	1,271,889	\$1,251,777
31395RPX0	FEDERAL HOME LN MTG CORP	1,600,000	\$1,633,505
31395UYY1	FEDERAL HOME LN MTG CORP	0	\$0
31396EJN7	FEDERAL HOME LN MTG CORP	1,630,000	\$1,652,911
31393RG38	FEDERAL HOME LN MTG CORP	6,676,163	\$6,711,042
3133TM2T2	FEDERAL HOME LN MTG CORP CTFS	258,194	\$273,113
312915VY4	FEDERAL HOME LN MTG PC GTD	55,710	\$57,350
3133T0SV7	FEDERAL HOME LN MTG PC GTD	2,437	\$7
31396ETN6	FEDERAL HOME LOAN LN MTG	2,300,000	\$2,296,300
31395LFV8	FEDERAL HOME LOAN MTG ASSN	34,538	\$34,467
31397FHK1	FEDERAL HOME LOAN MTG CORP	1,222,611	\$1,303,219
31397FVJ8	FEDERAL HOME LOAN MTG CORP	338,178	\$385,728
31397FKN1	FEDERAL HOME LOAN MTG CORP	7,801,144	\$398,875

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31397GPY0	FEDERAL HOME LOAN MTG CORP	6,303,527	\$309,911
31999Y9T2	FEDERAL MOGUL	813,876	\$804,353
31397AH55	FEDERAL NATL MTG ASSN	835,000	\$831,018
31358SSW2	FEDERAL NATL MTG ASSN	272,463	\$32,844
3136FAAB6	FEDERAL NATL MTG ASSN	368,366	\$89,674
31393A5Z6	FEDERAL NATL MTG ASSN	1,122,916	\$247,524
3136FCAA4	FEDERAL NATL MTG ASSN	642,915	\$504,186
3136FEAB8	FEDERAL NATL MTG ASSN	3,952,135	\$867,000
31392D3L4	FEDERAL NATL MTG ASSN	1,292,023	\$1,309,851
31393TD94	FEDERAL NATL MTG ASSN	640,098	\$147,115
31394CMY5	FEDERAL NATL MTG ASSN	2,240,000	\$2,221,315
31395NGT8	FEDERAL NATL MTG ASSN	900,000	\$913,588
31393UB28	FEDERAL NATL MTG ASSN	2,478,163	\$2,505,077
313921TM0	FEDERAL NATL MTG ASSN	1,001,555	\$1,021,492
31395D5T2	FEDERAL NATL MTG ASSN	1,278,362	\$1,295,899
31395NGR2	FEDERAL NATL MTG ASSN	1,472,775	\$1,488,328
31393UA45	FEDERAL NATL MTG ASSN	233,137	\$232,491
31393X7C5	FEDERAL NATL MTG ASSN	464,699	\$498,565
31394BKS2	FEDERAL NATL MTG ASSN	2,136,829	\$2,104,155
31394CG48	FEDERAL NATL MTG ASSN	502,021	\$501,769
31394CV25	FEDERAL NATL MTG ASSN	2,378,729	\$2,342,027
31394UFQ0	FEDERAL NATL MTG ASSN	1,273,156	\$1,258,427
3136FC5N2	FEDERAL NATL MTG ASSN	1,000,066	\$254,392
31396XCK8	FEDERAL NATL MTG ASSN	1,175,315	\$10,998
31396XUK8	FEDERAL NATL MTG ASSN	1,541,907	\$10,529
31359X3F4	FEDERAL NATL MTG ASSN	133,932	\$134,202
31392BE44	FEDERAL NATL MTG ASSN	329,018	\$330,695
31364JT29	FEDERAL NATL MTG ASSN BKD SECS	30,868	\$7,636
31359DH48	FEDERAL NATL MTG ASSN GTD	22,404	\$501
31359X3H0	FEDERAL NATL MTG ASSN GTD	71,684	\$3,010
31392GKL8	FEDERAL NATL MTG ASSN GTD	1,126,326	\$113,295
31393CVK6	FEDERAL NATL MTG ASSN GTD	626,095	\$143,877
31392BQ90	FEDERAL NATL MTG ASSN GTD	4,210,000	\$4,339,585
31392B6V3	FEDERAL NATL MTG ASSN GTD	479,129	\$502,289
31392FPM3	FEDERAL NATL MTG ASSN GTD	655,085	\$654,949
31393DDK4	FEDERAL NATL MTG ASSN GTD	53,609	\$53,367
31359DR21	FEDERAL NATL MTG ASSN GTD	118,739	\$118,874
31359GLC8	FEDERAL NATL MTG ASSN REMIC	9,463	\$48
31359QYB4	FEDERAL NATL MTG ASSN REMIC	202,453	\$48,184
31359QYV0	FEDERAL NATL MTG ASSN REMIC	462,206	\$55,949
31393APX9	FEDERAL NATL MTG ASSN REMIC	343,444	\$70,945
31393EU80	FEDERAL NATL MTG ASSN REMIC	98,346	\$9,576
31364JN82	FEDERAL NATL MTG ASSN STRIPPED	481,804	\$118,856
31364HN86	FEDERAL NATL MTG ASSN STRP MTG	14,147	\$3,598
31364HS65	FEDERAL NATL MTG ASSN STRP MTG	4,596	\$1,058
30245AAF6	FEP RECEIVABLES TR	149,275	\$5,747
30999E9E1	FHA 221D4	842,311	\$832,456
32099W9G1	FHA 221D4 P8 98 2 PCT NT	28,896	\$28,982
3189929Q9	FHA 236 NP REILLY	746,032	\$742,786
30299Y9S3	FHA 253 P11 02 PJ HUNT PG 87	166,158	\$169,863
02R050622	FHLMC TBA FEB 30 GOLD SINGLE	20,800,000	\$20,272,687
02R050416	FHLMC TBA JAN 15 GOLD SINGLE	12,650,000	\$12,659,882
02R050416	FHLMC TBA JAN 15 GOLD SINGLE	100,000	\$100,078
02R052412	FHLMC TBA JAN 15 GOLD SINGLE	400,000	\$404,656

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02R060415	FHLMC TBA JAN 15 GOLD SINGLE	100,000	\$102,203
02R042413	FHLMC TBA JAN 15 GOLD SINGLE	12,000,000	\$11,798,437
02R050416	FHLMC TBA JAN 15 GOLD SINGLE	13,000,000	\$13,010,156
02R052412	FHLMC TBA JAN 15 GOLD SINGLE	8,000,000	\$8,093,125
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	19,850,000	\$20,138,444
02R062619	FHLMC TBA JAN 30 GOLD SINGLE	12,875,000	\$13,233,086
02R050614	FHLMC TBA JAN 30 GOLD SINGLE	1,000,000	\$975,313
02R050614	FHLMC TBA JAN 30 GOLD SINGLE	100,000	\$97,531
02R052610	FHLMC TBA JAN 30 GOLD SINGLE	(3,700,000)	(\$3,691,039)
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	(2,900,000)	(\$2,942,140)
02R062619	FHLMC TBA JAN 30 GOLD SINGLE	400,000	\$411,125
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	10,900,000	\$11,058,390
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	6,400,000	\$6,493,000
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	43,400,000	\$44,030,654
02R050614	FHLMC TBA JAN 30 GOLD SINGLE	21,000,000	\$20,481,563
02R060613	FHLMC TBA JAN 30 GOLD SINGLE	37,000,000	\$37,537,654
01R050616	FHLMC SINGLE FAMILY MORTGAGE	30,000,000	\$29,259,375
316390475	FIDELITY SELECT PORTFOLIOS	2,562,679	\$63,733,824
31659TEF8	FIELDSTONE MTG INVT TRUST	35,245	\$35,146
31659TEX9	FIELDSTONE MTG INVT TRUST	3,056,782	\$3,020,959
32029GAB0	FIRST FRANKLIN MTG LOAN	2,075,851	\$2,014,549
31846LCE4	FIRST ALLIANCE MTG TR	596,094	\$554,461
31846LCG9	FIRST ALLIANCE MTG TR	534,366	\$512,991
31846LBM7	FIRST ALLIANCE MTG TR	260,492	\$246,572
3199679A5	FIRST DATA CORP	14,250,000	\$13,505,723
32027NZY0	FIRST FRANKLIN MTG LN TR	590,655	\$579,488
32028HAB9	FIRST FRANKLIN MTG LN TR	942,873	\$917,975
32027NBT7	FIRST FRANKLIN MTG LN TR	237,771	\$215,406
32027NMG3	FIRST FRANKLIN MTG LN TR	46,756	\$44,732
32027GAB2	FIRST FRANKLIN MTG LN TR	658,363	\$635,115
32027GAB2	FIRST FRANKLIN MTG LN TR	2,060,963	\$1,988,186
32055GAC5	FIRST HORIZON MTG PASS THRU	854,975	\$841,677
32051GJL0	FIRST HORIZON MTG PASSTHRU TR	2,224,373	\$2,168,338
32051GTX3	FIRST HORIZON MTG PASSTHRU TR	1,205,939	\$1,196,822
32051D2H4	FIRST HORIZON MTG PASSTHRU TR	991,630	\$975,643
32054YAE3	FIRST INTL BK SBA LN TR	148,136	\$66,835
33736XBY4	FIRST UN NATL BK COML MTG TR	930,315	\$930,146
33736XAB5	FIRST UN NATL BK COML MTG TR	600,000	\$630,545
33736XCV9	FIRST UN NATL BK COML MTG TR	577,466	\$601,313
33761SAB4	FIRSTFED CORP	300,000	\$516,357
33761SAF5	FIRSTFED CORP	600,000	\$1,122,563
33833YAC3	FLAC HLDGS LLC	3,062,687	\$2,913,858
01F050445	FNMA TBA APR 15 SINGLE FAM	-	\$0
01F0506C5	FNMA TBA DEC 30 SINGLE FAM	9,500,000	\$9,267,696
01F0506C5	FNMA TBA DEC 30 SINGLE FAM	(9,500,000)	(\$9,267,696)
01F050627	FNMA TBA FEB 30 SINGLE FAM	(16,300,000)	(\$15,893,137)
01F060626	FNMA TBA FEB 30 SINGLE FAM	15,170,000	\$15,392,216
01F042418	FNMA TBA JAN 15 SINGLE FAM	18,000,000	\$17,711,719
01F050411	FNMA TBA JAN 15 SINGLE FAM	14,500,000	\$14,509,063
01F060410	FNMA TBA JAN 15 SINGLE FAM	3,000,000	\$3,068,906
01F042418	FNMA TBA JAN 15 SINGLE FAM	11,000,000	\$10,823,828
01F050411	FNMA TBA JAN 15 SINGLE FAM	11,000,000	\$11,006,875
01F050619	FNMA TBA JAN 30 SINGLE FAM	26,650,000	\$25,998,325
01F062614	FNMA TBA JAN 30 SINGLE FAM	9,800,000	\$10,071,031

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01F070617	FNMA TBA JAN 30 SINGLE FAM	6,225,000	\$6,474,972
01F050619	FNMA TBA JAN 30 SINGLE FAM	74,200,000	\$72,385,580
01F050619	FNMA TBA JAN 30 SINGLE FAM	47,500,000	\$46,338,478
01F050619	FNMA TBA JAN 30 SINGLE FAM	(47,500,000)	(\$46,338,478)
01F052615	FNMA TBA JAN 30 SINGLE FAM	7,400,000	\$7,388,438
01F052615	FNMA TBA JAN 30 SINGLE FAM	(23,000,000)	(\$22,964,063)
01F062614	FNMA TBA JAN 30 SINGLE FAM	16,400,000	\$16,853,562
01F050619	FNMA TBA JAN 30 SINGLE FAM	77,000,000	\$75,117,111
01F050619	FNMA TBA JAN 30 SINGLE FAM	3,300,000	\$3,219,305
01F050619	FNMA TBA JAN 30 SINGLE FAM	34,720,000	\$33,870,988
01F052615	FNMA TBA JAN 30 SINGLE FAM	8,210,000	\$8,197,172
01F062614	FNMA TBA JAN 30 SINGLE FAM	18,515,000	\$19,027,055
01F052615	FNMA TBA JAN 30 SINGLE FAM	3,000,000	\$2,995,313
01F052615	FNMA TBA JAN 30 SINGLE FAM	(3,000,000)	(\$2,995,313)
01F052615	FNMA TBA JAN 30 SINGLE FAM	115,000,000	\$114,820,313
01F062614	FNMA TBA JAN 30 SINGLE FAM	9,000,000	\$9,248,906
01F0526B3	FNMA TBA NOV 30 SINGLE FAM	26,100,000	\$26,161,173
01F0526B3	FNMA TBA NOV 30 SINGLE FAM	(26,100,000)	(\$26,161,173)
01F052623	FNMA TBA FEB 30 SINGLE FAM	(27,300,000)	(\$27,241,349)
01F052623	FNMA TBA FEB 30 SINGLE FAM	(6,000,000)	(\$5,987,110)
31361U3G4	FNMA POOL 042199	1,038	\$1,063
31362TWW9	FNMA POOL 070861	18,863	\$21,885
31363WHM0	FNMA POOL 100235	10,053	\$11,451
31365DKS3	FNMA POOL 124605	43,053	\$44,677
31365WJN4	FNMA POOL 139869	489,898	\$488,866
31368HJZ7	FNMA POOL 190280	33,217	\$36,730
31368HK85	FNMA POOL 190319	230,158	\$237,917
31368HY56	FNMA POOL 190732	62,608	\$72,262
31368H5N9	FNMA POOL 190853	30,854	\$34,236
31371GP53	FNMA POOL 251644	3,126	\$3,325
31371HLV8	FNMA POOL 252440	16,269	\$17,202
31371HPC6	FNMA POOL 252519	7,879	\$7,865
31371HVC9	FNMA POOL 252711	50,634	\$53,802
31371HYE2	FNMA POOL 252809	28,190	\$29,757
31371JDS0	FNMA POOL 253113	24,693	\$26,692
31371JMC5	FNMA POOL 253355	64,766	\$70,037
31371JPX6	FNMA POOL 253438	418,396	\$457,795
31371JQN7	FNMA POOL 253461	5,751	\$6,407
31371JWC4	FNMA POOL 253643	260,438	\$274,904
31371JXA7	FNMA POOL 253673	69,330	\$73,181
31371J5A8	FNMA POOL 253841	38,467	\$39,763
31371KAG6	FNMA POOL 253907	945,326	\$989,121
31371KH00	FNMA POOL 254147	125,372	\$129,599
31371KJZ5	FNMA POOL 254180	15,879	\$16,751
31371KN49	FNMA POOL 254311	340,828	\$352,318
31371KTD3	FNMA POOL 254448	92,529	\$95,649
31371KWB3	FNMA POOL 254542	25,938	\$26,295
31371KZY0	FNMA POOL 254659	236,556	\$236,805
31371K5U1	FNMA POOL 254759	314,999	\$311,062
31371K7F2	FNMA POOL 254794	206,621	\$206,710
31371LAF6	FNMA POOL 254806	472,931	\$473,406
31371LCA5	FNMA POOL 254865	1,525,735	\$1,506,663
31371LCE7	FNMA POOL 254869	202,150	\$202,237
31371LDL0	FNMA POOL 254907	26,234	\$26,356

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31371LDN6	FNMA POOL 254909	671,275	\$664,569
31371LDY2	FNMA POOL 254919	627,426	\$605,319
31371LJW0	FNMA POOL 255077	865,873	\$869,898
31371LRR2	FNMA POOL 255296	698,734	\$720,324
31371LSD2	FNMA POOL 255316	679,913	\$682,223
31371LTJ8	FNMA POOL 255353	107,850	\$111,081
31371LTP4	FNMA POOL 255358	556,476	\$558,367
31371LVB2	FNMA POOL 255410	453,022	\$466,595
31371LWK1	FNMA POOL 255450	302,914	\$303,105
31371LWL9	FNMA POOL 255451	75,995	\$76,253
31371LWN5	FNMA POOL 255453	71,882	\$72,126
31371LZK8	FNMA POOL 255546	478,899	\$471,865
31371L2R9	FNMA POOL 255584	663,866	\$666,122
31371MAG2	FNMA POOL 255707	672,231	\$683,234
31371MEN3	FNMA POOL 255841	6,268,246	\$6,275,837
31371MEQ6	FNMA POOL 255843	9,508,700	\$9,496,443
31371MSG3	FNMA POOL 256219	4,078,083	\$4,023,762
31371MSZ1	FNMA POOL 256236	751,052	\$760,675
31371M4P9	FNMA POOL 256530	1,514,944	\$1,494,764
31371M5P8	FNMA POOL 256554	6,898,115	\$7,091,855
31371NMF9	FNMA POOL 256958	99,847	\$99,702
31371NN76	FNMA POOL 257014	2,494,443	\$2,511,884
31373FZ37	FNMA POOL 292462	119,308	\$120,823
31373TWS5	FNMA POOL 303157	17,656	\$19,820
31373UE37	FNMA POOL 303554	17,907	\$20,130
31374FV22	FNMA POOL 313033	6,555	\$7,429
31374GA56	FNMA POOL 313328	20,193	\$22,983
31374GE45	FNMA POOL 313455	11,688	\$13,199
31374GGG6	FNMA POOL 313499	11,609	\$13,227
31374S2E0	FNMA POOL 323073	44,533	\$51,110
31374S4R9	FNMA POOL 323132	21,741	\$22,945
31374TAR0	FNMA POOL 323216	26,139	\$27,690
31374TRJ0	FNMA POOL 323689	1,704,974	\$1,765,647
31374T2L2	FNMA POOL 323979	136,237	\$141,086
31374T3F4	FNMA POOL 323998	7,350	\$7,941
31375FPG7	FNMA POOL 333523	116,000	\$116,794
31375VED1	FNMA POOL 345832	42,636	\$44,563
31376JTQ2	FNMA POOL 357059	9,844	\$10,771
31376J3V9	FNMA POOL 357312	3,329,710	\$3,352,471
31376KGQ3	FNMA POOL 357607	65,827	\$66,051
31376KLX2	FNMA POOL 357742	1,182,634	\$1,185,544
31376KQD1	FNMA POOL 357852	94,298	\$94,177
31376KQU3	FNMA POOL 357867	165,710	\$165,911
31376KR65	FNMA POOL 357909	408,889	\$408,361
31376KUE4	FNMA POOL 357981	3,835,157	\$3,839,801
31376MJA1	FNMA POOL 359457	76,989	\$84,616
31377DLS8	FNMA POOL 373937	100,389	\$115,450
31377KEH4	FNMA POOL 379136	24,645	\$27,867
31377LWB5	FNMA POOL 380542	251,304	\$251,876
31377TEN2	FNMA POOL 386341	751,660	\$713,500
31377THS8	FNMA POOL 386441	639,324	\$626,940
31377XKV8	FNMA POOL 390108	528	\$558
31378NGC6	FNMA POOL 403495	23,197	\$24,513
31378X2P0	FNMA POOL 412182	20,010	\$20,736

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31379CW80	FNMA POOL 415671	9,716	\$10,062
31379JTA4	FNMA POOL 420945	8,232	\$8,515
31379JV29	FNMA POOL 421033	24,725	\$25,640
31379RFM5	FNMA POOL 426872	42,755	\$48,392
31379VGL7	FNMA POOL 430503	39,550	\$42,715
31380EED2	FNMA POOL 437632	19,010	\$21,171
31380JEL3	FNMA POOL 441239	21,993	\$22,905
31380PDG1	FNMA POOL 445703	29,374	\$31,072
31382KQF8	FNMA POOL 484754	114,786	\$118,871
31382RNZ2	FNMA POOL 490108	51,932	\$53,780
31382RZ97	FNMA POOL 490468	139,475	\$144,438
31382TFM6	FNMA POOL 491672	131,580	\$136,263
31382T4F3	FNMA POOL 492322	53,873	\$55,790
31383ARN1	FNMA POOL 497393	16,675	\$17,631
31383G3K0	FNMA POOL 503102	7,803	\$8,438
31383HLM4	FNMA POOL 503532	32,148	\$34,012
31383JGK0	FNMA POOL 504302	15,225	\$15,757
31383JH45	FNMA POOL 504351	175,601	\$181,850
31383LC94	FNMA POOL 505996	14,921	\$15,783
31383MNL3	FNMA POOL 507195	104,004	\$107,640
31383RM33	FNMA POOL 510778	19,436	\$20,562
31383SCP3	FNMA POOL 511378	36,668	\$38,785
31383SFA3	FNMA POOL 511461	5,745	\$6,211
31383VED1	FNMA POOL 514132	21,757	\$23,012
31383WHP9	FNMA POOL 515138	23,772	\$25,147
31383XET2	FNMA POOL 515946	41,785	\$44,202
31383Y3U9	FNMA POOL 517511	48,543	\$51,341
31384AFX1	FNMA POOL 517782	939	\$1,014
31384GEK7	FNMA POOL 523138	113,959	\$124,887
31384HYR8	FNMA POOL 524620	16,253	\$17,564
31384KXF8	FNMA POOL 526378	15,779	\$17,257
31384MUY6	FNMA POOL 528099	8,175	\$8,832
31384SEZ8	FNMA POOL 532152	633	\$684
31384SM48	FNMA POOL 532379	8,756	\$9,577
31384UGG3	FNMA POOL 533999	12,419	\$13,591
31384URL0	FNMA POOL 534291	1,247	\$1,303
31384UTQ7	FNMA POOL 534359	17,804	\$19,490
31384VE40	FNMA POOL 534855	70,580	\$74,666
31384VT36	FNMA POOL 535270	33,426	\$37,091
31384VVZ2	FNMA POOL 535332	186,591	\$207,109
31384VYL0	FNMA POOL 535415	74,809	\$75,510
31384VYV8	FNMA POOL 535424	272,528	\$282,056
31384VZD7	FNMA POOL 535440	5,125	\$5,607
31384VZZ8	FNMA POOL 535460	39,186	\$42,021
31384WB82	FNMA POOL 535663	36,936	\$39,933
31384WCD0	FNMA POOL 535668	215,353	\$235,618
31384WEY2	FNMA POOL 535751	30,288	\$32,733
31384WKM1	FNMA POOL 535900	15,487	\$16,379
31384WM23	FNMA POOL 535977	931,641	\$964,794
31384W XK1	FNMA POOL 536282	1,258	\$1,378
31384WXN5	FNMA POOL 536285	22,355	\$24,479
31384XBY3	FNMA POOL 536555	4,575	\$5,008
31384XDK1	FNMA POOL 536606	884	\$967
31384XUD8	FNMA POOL 537080	22,413	\$24,512

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31384YLM6	FNMA POOL 537732	7,487	\$8,138
31385CML4	FNMA POOL 540463	28,892	\$31,591
31385EVE6	FNMA POOL 542513	38,945	\$42,609
31385EYK9	FNMA POOL 542614	10,630	\$11,639
31385FKJ4	FNMA POOL 543097	10,838	\$11,863
31385FLC8	FNMA POOL 543123	10,170	\$11,051
31385GL36	FNMA POOL 544046	43,717	\$47,855
31385GZD9	FNMA POOL 544440	9,503	\$10,406
31385HQ70	FNMA POOL 545078	3,970	\$4,344
31385HX98	FNMA POOL 545304	871,912	\$932,265
31385H3F7	FNMA POOL 545398	532,708	\$557,388
31385JJA7	FNMA POOL 545757	125,690	\$131,513
31385JK31	FNMA POOL 545814	126,483	\$130,747
31385JNS3	FNMA POOL 545901	179,045	\$180,269
31385JPU6	FNMA POOL 545935	96,703	\$97,834
31385JQ76	FNMA POOL 545978	1,008,563	\$1,006,969
31385JRN0	FNMA POOL 545993	877,391	\$894,219
31385KPH2	FNMA POOL 546824	21,405	\$23,432
31385K7G4	FNMA POOL 547295	24,233	\$26,520
31385NF53	FNMA POOL 547488	6,213	\$6,755
31385NYN3	FNMA POOL 548017	20,521	\$22,470
31385QC26	FNMA POOL 549189	29,001	\$31,733
31385UVB6	FNMA POOL 553310	85,190	\$91,896
31385WSJ9	FNMA POOL 555021	630,746	\$635,058
31385WWJ4	FNMA POOL 555149	155,418	\$162,619
31385WX87	FNMA POOL 555203	576,693	\$600,562
31385WZU6	FNMA POOL 555255	111,480	\$113,807
31385XDG9	FNMA POOL 555503	685,614	\$675,001
31385XES2	FNMA POOL 555545	248,544	\$250,243
31385XGP6	FNMA POOL 555606	-	\$0
31385XHZ3	FNMA POOL 555648	591,007	\$581,737
31385XTY3	FNMA POOL 555967	215,682	\$215,775
31385YEL5	FNMA POOL 556439	14,595	\$14,780
31385Y7H2	FNMA POOL 557196	26,095	\$28,581
31386EGC6	FNMA POOL 560995	39,157	\$42,847
31386FG74	FNMA POOL 561922	10,056	\$10,615
31386FRZ0	FNMA POOL 562204	4,177	\$4,573
31386MYK0	FNMA POOL 567814	33,283	\$35,981
31386M4W7	FNMA POOL 567937	20,053	\$21,167
31386NRM2	FNMA POOL 568492	6,558	\$6,922
31386SCM7	FNMA POOL 571676	23,231	\$24,521
31386TNA9	FNMA POOL 572885	126,398	\$133,419
31386UL91	FNMA POOL 573752	47,120	\$51,597
31386UQ39	FNMA POOL 573874	18,295	\$20,026
31386URE4	FNMA POOL 573885	76,428	\$83,706
31386UY89	FNMA POOL 574135	24,799	\$25,512
31386U4Q2	FNMA POOL 574231	93,575	\$96,730
31386XBP0	FNMA POOL 576146	2,525	\$2,766
31386XPK6	FNMA POOL 576526	376,094	\$393,450
31387AEQ4	FNMA POOL 578043	22,997	\$23,773
31387FFA7	FNMA POOL 582561	36,626	\$38,660
31387FJQ8	FNMA POOL 582671	710,210	\$743,113
31387GVF6	FNMA POOL 583914	15,972	\$16,859
31387JHE9	FNMA POOL 585329	6,322	\$6,690

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31387R6L7	FNMA POOL 592275	4,302	\$4,501
31387TZ56	FNMA POOL 593964	124,669	\$126,884
31387UL41	FNMA POOL 594447	15,836	\$16,716
31387VJZ3	FNMA POOL 595280	46,215	\$49,995
31387V3B3	FNMA POOL 595794	144,544	\$149,416
31388AKT0	FNMA POOL 598906	50,189	\$52,515
31388CPW4	FNMA POOL 600837	61,316	\$64,370
31388EDS2	FNMA POOL 602313	411,585	\$430,653
31388HBS7	FNMA POOL 604949	67,261	\$70,998
31388Kfv9	FNMA POOL 606880	24,918	\$26,302
31388KJG8	FNMA POOL 606963	14,135	\$14,612
31388SBE4	FNMA POOL 613037	64,159	\$65,617
31388TE25	FNMA POOL 614053	13,652	\$14,411
31388TWS8	FNMA POOL 614557	4,484	\$4,733
31388XMC5	FNMA POOL 617855	105,399	\$106,168
31388YUK6	FNMA POOL 618986	8,683	\$8,976
31389AMG5	FNMA POOL 619659	43,300	\$45,705
31389AMH3	FNMA POOL 619660	56,167	\$59,287
31389BJ77	FNMA POOL 620486	17,402	\$18,369
31389GE22	FNMA POOL 624853	3,346	\$3,529
31389GTB6	FNMA POOL 625246	445,145	\$467,038
31389KXD8	FNMA POOL 628076	11,118	\$11,665
31389LEW5	FNMA POOL 628449	10,540	\$11,058
31389LZ51	FNMA POOL 629064	1,662	\$1,754
31389NRU1	FNMA POOL 630599	100,714	\$105,380
31389QM70	FNMA POOL 632282	195,816	\$202,417
31389QN46	FNMA POOL 632311	57,324	\$59,980
31389SVD3	FNMA POOL 634312	6,384	\$6,599
31389UKY4	FNMA POOL 635811	248,806	\$261,042
31389VN60	FNMA POOL 636813	21,381	\$22,556
31389VRX7	FNMA POOL 636902	135,068	\$141,325
31389W2M6	FNMA POOL 638080	30,435	\$31,845
31390BA57	FNMA POOL 640928	27,370	\$28,890
31390BDL9	FNMA POOL 641007	33,418	\$34,544
31390CG42	FNMA POOL 642019	108,147	\$111,793
31390EKG6	FNMA POOL 643895	49,201	\$51,903
31390ES60	FNMA POOL 644141	69,811	\$73,045
31390E3J9	FNMA POOL 644401	53,636	\$55,444
31390GYE1	FNMA POOL 646109	3,842	\$4,020
31390G6Y8	FNMA POOL 646287	14,262	\$14,743
31390LHJ8	FNMA POOL 649233	13,001	\$13,439
31390LU95	FNMA POOL 649608	20,265	\$21,216
31390L3V6	FNMA POOL 649812	58,854	\$60,838
31390N2Y7	FNMA POOL 651591	372	\$390
31390RM59	FNMA POOL 653880	20,249	\$21,361
31390UV52	FNMA POOL 656836	485,126	\$485,335
31390W6H0	FNMA POOL 658872	373,037	\$375,587
31390YL22	FNMA POOL 660145	159	\$167
31391BN78	FNMA POOL 662014	246,250	\$258,514
31391BRL3	FNMA POOL 662091	267,247	\$276,256
31391BWU7	FNMA POOL 662259	280,951	\$290,159
31391CLV5	FNMA POOL 662840	33,576	\$34,708
31391C6Y6	FNMA POOL 663387	158,270	\$165,504
31391N2P5	FNMA POOL 672282	17,317	\$17,901

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31391PAQ9	FNMA POOL 672415	120,839	\$124,913
31391PNB8	FNMA POOL 672786	524,788	\$542,479
31391SU40	FNMA POOL 675703	460,827	\$461,025
31391VBB8	FNMA POOL 677834	423,257	\$437,129
31391WF55	FNMA POOL 678888	1,136,704	\$1,157,795
31391XRJ0	FNMA POOL 680089	1,182,547	\$1,204,489
31400DX31	FNMA POOL 684798	183,779	\$183,858
31400EVD9	FNMA POOL 685612	3,845,565	\$3,916,918
31400EVG2	FNMA POOL 685615	757,546	\$771,602
31400HKL6	FNMA POOL 687999	499,217	\$502,630
31400JRB7	FNMA POOL 689082	636,328	\$640,678
31400L2Y9	FNMA POOL 691191	18,219	\$18,730
31400QKT9	FNMA POOL 694306	1,483,891	\$1,484,528
31400RTW1	FNMA POOL 695465	208,173	\$208,263
31401ASZ1	FNMA POOL 702636	239,266	\$239,369
31401CP98	FNMA POOL 704348	428,786	\$430,779
31401H2H4	FNMA POOL 709176	120,278	\$120,330
31401H3J9	FNMA POOL 709201	137,990	\$138,049
31401JPZ5	FNMA POOL 709740	220,624	\$220,719
31401JVJ4	FNMA POOL 709917	40,299	\$40,574
31401MED9	FNMA POOL 712132	100,256	\$100,942
31401ME80	FNMA POOL 712159	208,726	\$208,816
31401MUY5	FNMA POOL 712599	218,911	\$219,005
31401PFL3	FNMA POOL 713971	234,287	\$234,388
31402CPL0	FNMA POOL 725027	35,669,805	\$34,864,449
31402CPL0	FNMA POOL 725027	4,585,955	\$4,482,413
31402CTT9	FNMA POOL 725162	1,501,052	\$1,528,903
31402CVN9	FNMA POOL 725221	212,789	\$212,881
31402CVQ2	FNMA POOL 725223	211,116	\$211,141
31402C4G4	FNMA POOL 725423	2,547,240	\$2,548,334
31402C4G4	FNMA POOL 725423	7,493,524	\$7,496,744
31402C4H2	FNMA POOL 725424	433,023	\$433,074
31402C4H2	FNMA POOL 725424	13,449,310	\$13,450,886
31402C4J8	FNMA POOL 725425	1,944,331	\$1,944,559
31402DBP4	FNMA POOL 725546	1,054,300	\$1,039,804
31402DEH9	FNMA POOL 725636	229,089	\$230,154
31402DGN4	FNMA POOL 725705	1,815,176	\$1,773,625
31402DJF8	FNMA POOL 725762	46,719	\$47,586
31402DQC7	FNMA POOL 725951	2,557,337	\$2,673,846
31402DRT9	FNMA POOL 725998	703,127	\$703,691
31402EZJ0	FNMA POOL 727145	152,286	\$152,351
31402E2N7	FNMA POOL 727181	1,054,906	\$1,031,088
31402GN90	FNMA POOL 728616	233,804	\$233,904
31402HR29	FNMA POOL 729605	32,581	\$32,733
31402JYM3	FNMA POOL 730716	325,704	\$331,748
31402J4Y0	FNMA POOL 730839	1,377,122	\$1,346,029
31402KUT9	FNMA POOL 731494	515,543	\$518,033
31402K2B9	FNMA POOL 731670	664,634	\$667,724
31402LCB6	FNMA POOL 731866	32,391	\$32,541
31402LQU9	FNMA POOL 732267	2,974,061	\$2,906,913
31402QGS4	FNMA POOL 734709	71,533	\$71,865
31402QHC8	FNMA POOL 734727	315,381	\$316,847
31402QTW1	FNMA POOL 735065	488,556	\$479,842
31402QYV7	FNMA POOL 735224	2,344,582	\$2,344,857

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31402Q7C9	FNMA POOL 735391	15,789	\$16,322
31402RAN9	FNMA POOL 735413	5,881,325	\$5,883,852
31402RAW9	FNMA POOL 735421	428,148	\$447,983
31402RDD8	FNMA POOL 735500	428,876	\$428,390
31402RJE0	FNMA POOL 735661	2,041,143	\$2,077,500
31402RJU4	FNMA POOL 735675	528,009	\$533,326
31402RL23	FNMA POOL 735745	646,383	\$653,332
31402RP29	FNMA POOL 735841	2,589,148	\$2,553,548
31402RSN0	FNMA POOL 735925	35,913,016	\$35,057,277
31402SDQ7	FNMA POOL 736411	584,312	\$582,409
31402UDQ2	FNMA POOL 738211	167,641	\$168,421
31402V4E7	FNMA POOL 739821	1,755,479	\$1,715,843
31402V6L9	FNMA POOL 739875	98,031	\$98,701
31402WMC9	FNMA POOL 740255	1,515,975	\$1,481,273
31402YFQ2	FNMA POOL 741875	216,774	\$223,472
31403BCG6	FNMA POOL 743571	188,259	\$191,576
31403CZQ7	FNMA POOL 745151	18,107	\$18,717
31403C6L0	FNMA POOL 745275	5,399,568	\$5,270,063
31403C6L0	FNMA POOL 745275	8,092,840	\$7,898,738
31403DA82	FNMA POOL 745331	691,648	\$691,648
31403DC64	FNMA POOL 745393	15,023,364	\$14,816,793
31403DER6	FNMA POOL 745444	729,783	\$739,817
31403DGM5	FNMA POOL 745504	3,080,225	\$3,069,413
31403DGY9	FNMA POOL 745515	23,205,911	\$22,649,331
31403DMB2	FNMA POOL 745654	2,397,568	\$2,424,804
31403DMG1	FNMA POOL 745659	646,130	\$649,335
31403DPP8	FNMA POOL 745730	10,315,756	\$10,310,518
31403DQG7	FNMA POOL 745755	9,278,098	\$9,065,717
31403DWD7	FNMA POOL 745944	30,006,359	\$29,328,873
31403DWE5	FNMA POOL 745945	1,229,400	\$1,201,259
31403GUC4	FNMA POOL 748579	231,608	\$231,636
31403GZA3	FNMA POOL 748737	866,984	\$882,257
31403G6R8	FNMA POOL 748880	65,847	\$66,153
31403HXY1	FNMA POOL 749595	403,230	\$405,105
31403JWE2	FNMA POOL 750445	244,556	\$245,693
31403KAD5	FNMA POOL 750704	799,086	\$799,180
31403KJ87	FNMA POOL 750987	472,143	\$486,731
31403MMK2	FNMA POOL 752862	173,546	\$173,566
31403MUQ0	FNMA POOL 753091	583,014	\$583,083
31403QNJ5	FNMA POOL 754693	333,734	\$339,613
31403RNH7	FNMA POOL 755592	3,556,207	\$3,556,623
31404AVL5	FNMA POOL 763019	265,484	\$266,478
31404CCY4	FNMA POOL 764287	209,749	\$209,708
31404DZQ4	FNMA POOL 765851	68,845	\$69,079
31404EQJ8	FNMA POOL 766457	762,857	\$762,973
31404FAZ6	FNMA POOL 766924	421,935	\$420,807
31404GGR6	FNMA POOL 768008	494,723	\$496,617
31404GGS4	FNMA POOL 768009	280,444	\$281,495
31404GY96	FNMA POOL 768536	624,679	\$652,448
31404MDZ8	FNMA POOL 772420	113,336	\$113,721
31404M5V6	FNMA POOL 773160	550,406	\$552,276
31404NJ72	FNMA POOL 773486	174,741	\$175,335
31404QHX0	FNMA POOL 775246	145,861	\$146,356
31404SFQ3	FNMA POOL 776975	228,827	\$228,782

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31404TYG2	FNMA POOL 778411	451,898	\$451,315
31404TYH0	FNMA POOL 778412	275,595	\$275,239
31404XNV2	FNMA POOL 781704	213,062	\$212,821
31405AQ48	FNMA POOL 783575	1,081,992	\$1,078,779
31405CMH9	FNMA POOL 785260	142,515	\$142,999
31405CMP1	FNMA POOL 785266	214,782	\$215,512
31405CZF9	FNMA POOL 785642	215,305	\$216,036
31405C5A3	FNMA POOL 785741	638,248	\$640,417
31405DKP1	FNMA POOL 786102	1,102,253	\$1,151,251
31405DPJ0	FNMA POOL 786225	214,680	\$215,409
31405DWQ6	FNMA POOL 786455	349,187	\$359,649
31405D5Q6	FNMA POOL 786655	184,435	\$185,062
31405GS27	FNMA POOL 789037	465,942	\$479,902
31405H3B2	FNMA POOL 790194	179,516	\$184,894
31405H4F2	FNMA POOL 790222	13,482	\$13,886
31405JCV4	FNMA POOL 790384	17,423,095	\$17,516,710
31405LLM9	FNMA POOL 792432	141,654	\$142,136
31405NLQ6	FNMA POOL 794235	120,180	\$123,780
31405QEN4	FNMA POOL 795841	844,669	\$869,976
31405RJG2	FNMA POOL 796863	165,516	\$166,079
31405RTR7	FNMA POOL 797160	629,138	\$631,276
31405SE26	FNMA POOL 797653	238,238	\$242,063
31405SLK8	FNMA POOL 797830	649,597	\$651,195
31405SNH3	FNMA POOL 797892	449,944	\$451,473
31405UDQ9	FNMA POOL 799411	593,971	\$596,732
31405UX95	FNMA POOL 800004	208,113	\$214,349
31405VCL9	FNMA POOL 800275	126,202	\$129,984
31405WR80	FNMA POOL 801611	2,175,306	\$2,298,978
31405X2G7	FNMA POOL 802775	213,571	\$214,297
31405YMV0	FNMA POOL 803272	59,975	\$60,122
31405YNE7	FNMA POOL 803289	165,303	\$165,710
31405Y7K1	FNMA POOL 803798	694,401	\$724,836
31406A2B7	FNMA POOL 804570	362,522	\$363,415
31406BEA4	FNMA POOL 804829	25,265	\$25,350
31406BFN5	FNMA POOL 804873	110,307	\$110,682
31406BNP1	FNMA POOL 805098	243,240	\$243,838
31406CE20	FNMA POOL 805753	865,674	\$866,756
31406DEY8	FNMA POOL 806651	97,151	\$97,481
31406DFG6	FNMA POOL 806667	6,646,548	\$6,643,173
31406DFS0	FNMA POOL 806677	302,864	\$311,938
31406DNB8	FNMA POOL 806886	293,258	\$294,254
31406EHF4	FNMA POOL 807630	37,953	\$38,082
31406EKJ2	FNMA POOL 807697	162,545	\$163,097
31406EKZ6	FNMA POOL 807712	344,390	\$345,238
31406FUC3	FNMA POOL 808879	1,425,498	\$1,429,006
31406FV24	FNMA POOL 808933	255,589	\$255,300
31406GKC2	FNMA POOL 809491	16,203	\$16,223
31406GP78	FNMA POOL 809646	252,193	\$252,814
31406GTC3	FNMA POOL 809747	510,197	\$511,452
31406HQB6	FNMA POOL 810550	407,796	\$409,182
31406JL68	FNMA POOL 811349	478,796	\$479,974
31406JRU9	FNMA POOL 811499	15,997,379	\$16,016,750
31406J2D4	FNMA POOL 811772	1,392,046	\$1,376,550
31406KBR0	FNMA POOL 811948	50,491	\$50,662

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31406KF62	FNMA POOL 812089	134,711	\$135,042
31406KLD0	FNMA POOL 812224	306,407	\$306,060
31406KNJ5	FNMA POOL 812293	68,975	\$69,210
31406MCL8	FNMA POOL 813775	223,483	\$227,141
31406MD45	FNMA POOL 813823	259,435	\$259,142
31406MD52	FNMA POOL 813824	450,308	\$449,798
31406MER3	FNMA POOL 813844	3,325,613	\$3,343,804
31406MGV2	FNMA POOL 813912	37,427	\$37,461
31406MSE7	FNMA POOL 814217	676,434	\$678,098
31406MSH0	FNMA POOL 814220	45,906	\$46,019
31406MVK9	FNMA POOL 814318	772,263	\$771,268
31406NDN1	FNMA POOL 814709	12,935	\$13,311
31406NLK8	FNMA POOL 814930	246,973	\$246,693
31406NQQ0	FNMA POOL 815063	70,999	\$71,174
31406NRS5	FNMA POOL 815097	1,445,781	\$1,449,339
31406NRZ9	FNMA POOL 815104	240,192	\$247,163
31406PLR8	FNMA POOL 815836	38,872	\$38,967
31406PPG8	FNMA POOL 815923	249,863	\$249,580
31406P7F0	FNMA POOL 816394	20,773	\$20,448
31406Q2U0	FNMA POOL 817187	508,973	\$508,396
31406RDG7	FNMA POOL 817403	1,268,300	\$1,266,665
31406SS87	FNMA POOL 818743	700,535	\$702,259
31406ST86	FNMA POOL 818775	319,863	\$329,146
31406TJR3	FNMA POOL 819372	17,041,315	\$16,775,044
31406TQT1	FNMA POOL 819566	245,387	\$245,109
31406TQU8	FNMA POOL 819567	484,439	\$483,890
31406TVF5	FNMA POOL 819714	348,386	\$349,244
31406TYY1	FNMA POOL 819827	448,255	\$448,798
31406UC71	FNMA POOL 820094	637,831	\$638,603
31406U6W3	FNMA POOL 820885	97,546	\$97,786
31406VDG8	FNMA POOL 821003	468,715	\$468,184
31406VDU7	FNMA POOL 821015	467,520	\$466,991
31406VRF5	FNMA POOL 821386	219,789	\$219,505
31406VSP2	FNMA POOL 821426	215,454	\$215,176
31406VTK2	FNMA POOL 821454	513,225	\$512,564
31406VV86	FNMA POOL 821539	227,920	\$227,626
31406VXW1	FNMA POOL 821593	407,933	\$407,408
31406W3F9	FNMA POOL 822598	189,718	\$189,503
31406XA51	FNMA POOL 822728	247,552	\$247,272
31406XA85	FNMA POOL 822731	201,262	\$201,003
31406XA93	FNMA POOL 822732	185,193	\$184,954
31406XK76	FNMA POOL 823018	443,944	\$443,442
31406XR53	FNMA POOL 823208	240,918	\$240,608
31406XSV5	FNMA POOL 823232	259,314	\$258,979
31406XZH8	FNMA POOL 823444	235,615	\$235,348
31406X4Z2	FNMA POOL 823540	417,417	\$416,879
31406YE30	FNMA POOL 823754	386,537	\$408,674
31406YF21	FNMA POOL 823785	222,795	\$222,507
31406YZ29	FNMA POOL 824361	209,489	\$209,219
31407BRT8	FNMA POOL 825898	865,372	\$851,310
31407BRZ4	FNMA POOL 825904	36,953	\$36,998
31407C2J5	FNMA POOL 827077	1,599,064	\$1,596,753
31407DAY1	FNMA POOL 827223	2,023,652	\$2,028,582
31407D5R2	FNMA POOL 828056	596,726	\$599,875

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31407FLP3	FNMA POOL 829334	3,964,553	\$3,995,378
31407F7F1	FNMA POOL 829894	301,713	\$301,324
31407G3E6	FNMA POOL 830697	1,219,756	\$1,218,184
31407G6C7	FNMA POOL 830767	482,383	\$470,889
31407G7D4	FNMA POOL 830792	543,867	\$543,166
31407HKT2	FNMA POOL 831106	2,627,127	\$2,623,741
31407H2G0	FNMA POOL 831575	25,647	\$25,976
31407JD58	FNMA POOL 831824	21,488	\$21,763
31407JE40	FNMA POOL 831855	640,288	\$650,368
31407KFC8	FNMA POOL 832763	27,818	\$27,852
31407KFG9	FNMA POOL 832767	28,925	\$28,960
31407KQ93	FNMA POOL 833080	3,255,056	\$3,177,494
31407LHL4	FNMA POOL 833735	57,332	\$56,401
31407ME27	FNMA POOL 834553	1,171,941	\$1,167,230
31407M2M6	FNMA POOL 835180	27,277	\$26,627
31407M4S1	FNMA POOL 835233	10,961,577	\$11,032,893
31407M6D2	FNMA POOL 835268	382,028	\$381,535
31407NA94	FNMA POOL 835332	89,048	\$88,933
31407NFE8	FNMA POOL 835465	27,955	\$27,501
31407NYH0	FNMA POOL 836012	844,512	\$845,271
31407PBC1	FNMA POOL 836235	4,236,665	\$4,135,713
31407PY51	FNMA POOL 836932	283,408	\$278,802
31407QDA1	FNMA POOL 837197	21,570	\$21,847
31407Q3U8	FNMA POOL 837911	259,508	\$259,822
31407Q5W2	FNMA POOL 837961	1,132,320	\$1,105,339
31407RJ62	FNMA POOL 838285	440,058	\$452,417
31407RT20	FNMA POOL 838569	1,915,319	\$1,917,039
31407RYC2	FNMA POOL 838707	439,453	\$459,812
31407R7D0	FNMA POOL 838892	641,258	\$642,836
31407SG30	FNMA POOL 839118	326,290	\$335,454
31407SHL9	FNMA POOL 839135	277,859	\$281,419
31407SM58	FNMA POOL 839280	342,454	\$334,294
31407TXB1	FNMA POOL 840474	22,329	\$22,615
31407T2Y5	FNMA POOL 840591	606,145	\$609,723
31407T5Y2	FNMA POOL 840663	1,113,471	\$1,118,645
31407VRD9	FNMA POOL 842084	1,349,408	\$1,387,308
31407XT27	FNMA POOL 843969	28,353,775	\$27,673,726
31407YRW1	FNMA POOL 844801	1,911,626	\$1,866,076
31407YU23	FNMA POOL 844901	2,899,868	\$2,852,745
31408AH52	FNMA POOL 845452	20,274	\$20,533
31408BK64	FNMA POOL 846417	700,549	\$724,603
31408BK72	FNMA POOL 846418	27,422	\$28,346
31408BMD7	FNMA POOL 846456	250,187	\$253,393
31408DFQ2	FNMA POOL 848075	24,927	\$24,334
31408DKE3	FNMA POOL 848193	3,801,339	\$3,795,844
31408EAH5	FNMA POOL 848808	264,875	\$268,269
31408HBK0	FNMA POOL 851542	628,357	\$636,408
31409B6X0	FNMA POOL 866786	321,674	\$313,959
31409DS20	FNMA POOL 868237	19,014	\$19,548
31409FFV5	FNMA POOL 869680	289,069	\$292,773
31409FMR6	FNMA POOL 869868	125,328	\$126,934
31409GAE6	FNMA POOL 870405	60,869	\$61,649
31409GHP4	FNMA POOL 870638	848,151	\$859,018
31409GSH0	FNMA POOL 870920	3,747,423	\$3,795,738

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31409HBQ6	FNMA POOL 871347	880,588	\$891,871
31409JDF4	FNMA POOL 872302	331,884	\$336,137
31409JUZ1	FNMA POOL 872800	434,712	\$440,281
31409JZN3	FNMA POOL 872949	223,953	\$226,822
31409U3M5	FNMA POOL 879304	840,602	\$853,835
31409WEH0	FNMA POOL 880436	278,836	\$282,409
31409WNY3	FNMA POOL 880707	41,976	\$42,637
31409WWK3	FNMA POOL 880950	863,924	\$874,993
31409WZR5	FNMA POOL 881052	480,765	\$487,075
31409XMG1	FNMA POOL 881559	14,549	\$14,957
31409YBZ9	FNMA POOL 882156	8,234,243	\$8,366,329
31409YEB9	FNMA POOL 882230	736,944	\$746,387
31410AG59	FNMA POOL 883220	238,105	\$241,156
31410C6Y3	FNMA POOL 885687	838,713	\$849,459
31410DVJ6	FNMA POOL 886317	14,849	\$15,266
31410FFC4	FNMA POOL 887663	747,755	\$757,335
31410FSK2	FNMA POOL 888022	1,655,998	\$1,616,539
31410FST3	FNMA POOL 888030	9,218,668	\$9,205,344
31410FT62	FNMA POOL 888073	3,391,613	\$3,393,070
31410FUZ6	FNMA POOL 888100	2,631,631	\$2,631,939
31410FU60	FNMA POOL 888105	1,839,383	\$1,847,934
31410FVX0	FNMA POOL 888130	12,673,615	\$12,383,509
31410FXE0	FNMA POOL 888177	1,743,444	\$1,751,268
31410F2Q7	FNMA POOL 888283	11,147,314	\$10,892,146
31410GGK3	FNMA POOL 888602	1,819,640	\$1,870,746
31410GHZ9	FNMA POOL 888648	643,727	\$636,260
31410GN41	FNMA POOL 888811	192,897	\$198,315
31410GN58	FNMA POOL 888812	3,256,253	\$3,347,707
31410GN66	FNMA POOL 888813	195,434	\$200,923
31410GN74	FNMA POOL 888814	8,111,213	\$8,339,024
31410GQ71	FNMA POOL 888878	5,876,075	\$6,067,277
31410MGL8	FNMA POOL 891303	211,288	\$206,121
31410MQS2	FNMA POOL 891565	38,070	\$38,669
31410MQ60	FNMA POOL 891577	142,919	\$146,933
31410NHL5	FNMA POOL 892235	193,259	\$195,736
31410NS25	FNMA POOL 892537	8,541,666	\$8,781,566
31410PSM6	FNMA POOL 893424	7,523,629	\$7,674,441
31410PXV0	FNMA POOL 893592	29,442	\$29,819
31410QLF6	FNMA POOL 894126	25,527	\$25,854
31410Q5U1	FNMA POOL 894659	261,783	\$265,219
31410RF87	FNMA POOL 894891	19,305	\$19,847
31410R2Y4	FNMA POOL 895491	383,583	\$388,498
31410TBQ7	FNMA POOL 896547	7,488,850	\$7,606,741
31410TCZ6	FNMA POOL 896588	456,930	\$462,785
31410TDW2	FNMA POOL 896617	454,287	\$460,107
31410U3F7	FNMA POOL 898198	1,383,071	\$1,404,844
31410VVE7	FNMA POOL 898913	884,082	\$895,409
31410WSE9	FNMA POOL 899717	2,880,128	\$2,925,467
31410WULO	FNMA POOL 899787	676,187	\$676,583
31410W2J6	FNMA POOL 899977	998,646	\$997,203
31410YG81	FNMA POOL 901223	13,688	\$14,072
31410YQY3	FNMA POOL 901471	23,566	\$23,868
31410YQ31	FNMA POOL 901474	2,963,843	\$2,959,559
31410YUD4	FNMA POOL 901580	153,584	\$155,552

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31411AEA9	FNMA POOL 902029	879,933	\$893,785
31411AJR7	FNMA POOL 902172	283,210	\$276,285
31411AKT1	FNMA POOL 902206	151,770	\$153,715
31411APZ2	FNMA POOL 902340	994,468	\$993,030
31411A2D6	FNMA POOL 902672	150,493	\$152,422
31411BH71	FNMA POOL 903054	973,874	\$950,060
31411CPF2	FNMA POOL 904122	850,712	\$874,605
31411EE45	FNMA POOL 905655	282,150	\$281,742
31411FLP7	FNMA POOL 906734	2,615,160	\$2,656,328
31411GTZ5	FNMA POOL 907868	1,670,623	\$1,691,111
31411J3H7	FNMA POOL 909900	992,505	\$991,070
31411KLK7	FNMA POOL 910330	3,877,338	\$3,879,609
31411LRG8	FNMA POOL 911387	668,404	\$668,795
31411RA99	FNMA POOL 912732	456,128	\$444,974
31411UMB4	FNMA POOL 914854	1,666,459	\$1,700,488
31411UPJ4	FNMA POOL 914925	995,902	\$994,463
31411WEJ2	FNMA POOL 916437	994,794	\$993,356
31411YHG1	FNMA POOL 918331	3,459,773	\$3,454,772
31411YHU0	FNMA POOL 918343	2,971,448	\$2,967,153
31411YKP7	FNMA POOL 918402	2,655,553	\$2,651,715
31411YMK6	FNMA POOL 918462	991,537	\$990,104
31411YRR6	FNMA POOL 918596	998,721	\$997,278
31412BKP6	FNMA POOL 920202	5,664,478	\$5,737,054
31412BSK9	FNMA POOL 920422	3,696,878	\$3,755,075
31412DPZ5	FNMA POOL 922140	1,917,337	\$1,942,080
31412SB53	FNMA POOL 933060	998,800	\$997,356
31412VZR2	FNMA POOL 936452	998,931	\$997,487
31412V6Y9	FNMA POOL 936587	1,356,233	\$1,378,685
31412V7J1	FNMA POOL 936597	998,111	\$996,668
31412WSD9	FNMA POOL 937116	984,180	\$982,757
31412WXM3	FNMA POOL 937284	8,613,369	\$8,600,921
31412XFM1	FNMA POOL 937672	995,015	\$993,577
31412XXC3	FNMA POOL 938175	2,526,534	\$2,522,883
31412XX25	FNMA POOL 938197	16,951,415	\$16,926,915
31413BQQ7	FNMA POOL 940663	998,692	\$997,248
31413B6P1	FNMA POOL 941078	2,699,319	\$2,775,131
31413CDT3	FNMA POOL 941214	9,632,206	\$9,618,284
31413CZT9	FNMA POOL 941854	3,958,454	\$4,074,578
31413DD61	FNMA POOL 942125	998,416	\$996,973
31413ESD8	FNMA POOL 943416	496,050	\$495,333
31413ETU9	FNMA POOL 943463	989,267	\$987,838
31413EX83	FNMA POOL 943603	998,123	\$996,681
31413FX49	FNMA POOL 944499	998,652	\$997,209
31413GGB0	FNMA POOL 944894	4,850,954	\$4,913,107
31413HAW8	FNMA POOL 945621	1,699,086	\$1,710,966
31413HJ74	FNMA POOL 945886	996,613	\$995,173
31413JNB6	FNMA POOL 946886	6,945,778	\$6,935,740
31413LZD4	FNMA POOL 949040	2,842,103	\$2,921,926
31413MJR9	FNMA POOL 949472	1,997,992	\$1,995,104
31413NGG4	FNMA POOL 950299	165,050	\$164,863
31413NHF5	FNMA POOL 950330	2,170,926	\$2,231,898
31413NJ63	FNMA POOL 950385	18,011,170	\$18,287,192
31413QKQ0	FNMA POOL 952203	199,777	\$199,801
31413QTE8	FNMA POOL 952449	2,352,955	\$2,349,554

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31413Q6D5	FNMA POOL 952768	873,563	\$909,120
31413YW80	FNMA POOL 959771	2,924,828	\$2,959,130
31414ADX7	FNMA POOL 960118	5,385,667	\$5,470,450
31414AM25	FNMA POOL 960377	33,500,000	\$34,027,364
31414GZX0	FNMA POOL 966158	750,000	\$772,471
01F060618	FNMA TBA JAN 30 SINGLE FAM	3,400,000	\$3,452,594
01F060618	FNMA TBA JAN 30 SINGLE FAM	18,200,000	\$18,481,532
01F060618	FNMA TBA JAN 30 SINGLE FAM	13,300,000	\$13,505,735
01F060618	FNMA TBA JAN 30 SINGLE FAM	5,800,000	\$5,889,719
01F060618	FNMA TBA JAN 30 SINGLE FAM	7,590,000	\$7,707,408
34527RKQ5	FORD CR AUTO OWNER TR	-	\$0
34528AAB5	FORD CR AUTO OWNER TR	478,868	\$478,943
34599H9K6	FORD MOTOR BANK	990,000	\$888,525
34599H9P5	FORD MOTOR COMPANY	994,975	\$919,904
5430011I4	FRANCE (GOVT OF)	9,300,000	\$15,135,304
B00KQ61I5	FRANCE (GOVT OF)	7,480,000	\$11,075,360
7453311I1	FRANCE (GOVT OF)	110,829	\$189,644
7755521I5	FRANCE (GOVT OF) OAT	2,187,700	\$3,222,702
7137981I9	FRANCE (GOVT)	3,000,000	\$5,072,711
7673341I8	FRANCE (REPUBLIC OF)	67,000,000	\$96,919,021
7218451I8	FRANCE (REPUBLIC OF)	12,700,000	\$19,111,596
7673341I8	FRANCE (REPUBLIC OF)	8,000,000	\$11,572,420
7324681I6	FRANCE (REPUBLIC OF)	696,000	\$1,050,233
7415351I1	FRANCE (REPUBLIC OF)	8,260,000	\$3,794,447
5795171I6	FRANCE (REPUBLIC OF)	3,314,050	\$5,724,682
5541331I1	FRANCE (REPUBLIC OF)	28,421,500	\$42,268,385
5795171I6	FRANCE (REPUBLIC OF)	114,673	\$198,086
4360811I6	FRANCE(GOVT OF)	13,000,000	\$19,641,476
5595501I1	FRANCE(GOVT OF)	20,000,000	\$29,343,232
7545861I8	FRANCE(GOVT OF)	761,579	\$1,142,998
991KHT1I8	FRANCE(GOVT)	71,660,000	\$102,633,205
B0KNL81I8	FRANCE(REP OF)	311,289	\$410,018
352504AA2	FRANKLIN CLO IV LTD	500,000	\$501,890
35687M9F6	FREESCALE SEMICONDUCTOR INC	5,639,899	\$5,209,293
35729TAC6	FREMONT HOME LN TR	1,473,513	\$1,440,359
35899A9S8	FRESH START BAKERIES	235,337	\$221,217
35899A9T6	FRESH START BAKERIES	386,345	\$367,028
35999N9A8	FRONTIER DRILLING	788,033	\$768,332
99XE38436	FT SE 100 INDEX	58,000	\$10,390,934
36399K9W0	GALLATIN INVESTMENTS LLC	5,458,890	\$5,431,388
36159EAG7	GE BUSINESS LN TR	319,213	\$300,964
36159GAW7	GE BUSINESS LN TR	209,933	\$205,924
36828RAK0	GE COML EQUIP FING LLC	478,503	\$477,381
36159QAE5	GE COML LN TR	315,607	\$309,295
36829WAD4	GE COML LN TR	756,762	\$723,654
36829YAD0	GE COML LN TR	266,926	\$242,024
36828QQG4	GE COML MTG CORP	750,000	\$735,896
36828QQE9	GE COML MTG CORP	5,190,000	\$5,167,912
36159XAE0	GE COML MTG CORP TR	1,230,000	\$1,237,664
36159MAE4	GE EQUIP SMALL TICKET LLC	404,141	\$403,335
36899F9A4	GENERAC POWER SYSTEMS INC	3,006,894	\$2,666,123
30199J9A6	GENERAL MOTORS	250,000	\$233,150
36899G9H7	GENERAL MOTORS CORP	200,944	\$188,236
6716199A4	GENERAL POWER SYSTEMS INC	430,395	\$309,024

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37299D9C9	GENOA HEALTHCAREFUNDING	374,409	\$361,304
37299C9G2	GENTIVA HEALTH SERVICES	732,602	\$705,129
3732009K2	GEORGIA GULF CORP	678,773	\$648,228
3732989M2	GEORGIA PAC CORP	259,650	\$247,137
3732989M2	GEORGIA PAC CORP	1,761,515	\$1,676,610
37399B9M0	GEORGIA PACIFIC	1,426,150	\$1,355,441
36499X9Z4	GEORGIA PACIFIC	747,450	\$710,803
37399C9N6	GEORGIA PACIFIC CORP	3,000,000	\$2,855,430
37399B9H1	GEORGIA PACIFIC CORP US	1,965,000	\$1,868,931
99XE71445	GERMAN FED REP BONDS 5YR FTRS	54,000	\$31,580
B19RX7I19	GERMAN RESIDENTIAL ASSET	1,634,377	\$2,243,541
464491I12	GERMANY (FED REP)	56,000,000	\$91,580,011
572601I15	GERMANY (FED REP)	228,000,000	\$335,078,540
754050I15	GERMANY (FED REP)	7,620,000	\$11,346,384
769795I18	GERMANY (FED REP)	25,190,000	\$36,638,935
B05Q87I15	GERMANY (FED REP)	9,372,000	\$12,401,963
550218I14	GERMANY (FED REP)	7,000,000	\$10,263,520
559875I12	GERMANY (FED REP)	75,000	\$109,416
728146I14	GERMANY (FED REP)	90,000	\$135,632
739466I13	GERMANY (FED REP)	505,000	\$763,130
762464I18	GERMANY (FED REP)	450,000	\$644,777
771127I10	GERMANY (FED REP)	420,000	\$615,660
B0LGS4I14	GERMANY (FED REP)	610,000	\$856,565
B15CBK11	GERMANY (FED REP)	985,000	\$1,410,193
439074I18	GERMANY (FED REP)	5,190,000	\$9,022,560
572601I15	GERMANY (FED REP)	15,000,000	\$22,044,641
B02Q1D112	GERMANY (FEDERAL REPUBLIC OF)	53,500,000	\$77,505,451
B02Q1D112	GERMANY (FEDERAL REPUBLIC OF)	59,525,000	\$86,233,869
464042I13	GERMANY (FEDERAL REPUBLIC)	56,000,000	\$84,531,163
B04FJB119	GERMANY (FEDERAL REPUBLIC)	50,000,000	\$70,919,893
B04FJB119	GERMANY (FEDERAL REPUBLIC)	6,000,000	\$8,510,387
464042I13	GERMANY (FEDERAL REPUBLIC)	19,015,000	\$28,702,858
99XE26191	GERMANY FED REP BONDS 5YR F	815,000	\$65,536
580934I10	GERMANY(FED REP)	20,000,000	\$29,982,368
540158I15	GERMANY(FED REP)	11,250,000	\$18,570,180
580934I10	GERMANY(FED REP)	13,000,000	\$19,488,539
B1P8H1114	GERMANY(FED REP)	450,000	\$620,927
777284I13	GERMANY(FED REP)	4,430,000	\$6,411,792
B0S5YPI17	GERMANY(FED REP)	470,000	\$651,461
B1P8H1114	GERMANY(FED REP)	9,780,000	\$13,494,821
B1P8H1114	GERMANY(FED REP)	150,000	\$206,976
555165I12	GERMANY(FEDERAL REPUBLIC OF)	19,550,000	\$29,056,465
361849JU7	GMAC COML MTG SEC INC	3,213,309	\$3,662
361849CB6	GMAC COML MTG SEC INC	4,049,651	\$224,844
361849DF6	GMAC COML MTG SEC INC	483,814	\$483,267
361849JV5	GMAC COML MTG SEC INC	97,423	\$97,228
361849XC1	GMAC COML MTG SEC INC	1,633,290	\$1,574,604
361849GY2	GMAC COML MTG SEC INC	369,117	\$378,405
361849NH1	GMAC COML MTG SEC INC	760,000	\$796,081
36185MBJ0	GMACM MTG LN TR	4,734,033	\$4,687,995
36185MBJ0	GMACM MTG LN TR	1,286,017	\$1,273,511
36185NX96	GMACM MTG LN TR	4,315,840	\$4,152,639
38299D9D5	GOODYEAR	200,000	\$185,500
38299D9D5	GOODYEAR	250,000	\$231,875

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38999A9P7	GRACEWAY PHARMACEUTICALS	1,923,532	\$1,801,503
38499A9U1	GRAHAM PACKAGING CO	2,982,475	\$2,856,465
38999N9F1	GRAY TELEVISION	21,622	\$20,054
38999N9D6	GRAY TELEVISION INC	478,378	\$443,696
38899C9F6	GRAY TELEVISION INC	500,000	\$463,750
39167B102	GREATER CHINA FD INC	135,700	\$3,366,717
393505AP7	GREEN TREE FINL CORP	313,600	\$251,054
393505BC5	GREEN TREE FINL CORP	544,049	\$530,839
393505LQ3	GREEN TREE FINL CORP	61,430	\$50,489
393505PE6	GREEN TREE FINL CORP	2,740,954	\$844,853
393505HJ4	GREEN TREE FINL CORP	544,685	\$551,050
393505TX0	GREEN TREE FINL CORP	345,447	\$349,781
393533BU7	GREEN TREE RECREATIONAL EQUIP	62,264	\$42,634
392997995	GREENBRIAR CO	5,676	\$5,665
B06FGRII5	GREENE KING	221,565	\$422,303
B142WRII6	GREENE KING FIN	309,000	\$581,081
39538RBE8	GREENPOINT MTA TR	13,057,758	\$401,918
39538RCB3	GREENPOINT MTA TR	5,162,687	\$164,819
39538RBC2	GREENPOINT MTA TR	2,398,831	\$2,302,608
39538RAE9	GREENPOINT MTA TR 2005 AR1	15,235,985	\$412,590
39538RAB5	GREENPOINT MTA TR 2005 AR1	797,812	\$764,635
39538RAC3	GREENPOINT MTA TR 2005 AR1	5,291,042	\$5,018,870
39538RAC3	GREENPOINT MTA TR 2005 AR1	13,213,755	\$12,534,038
39538WCF3	GREENPOINT MTG FDG TR	11,103,238	\$332,709
39538WGG7	GREENPOINT MTG FDG TR	1,382,322	\$1,266,769
39538WFN3	GREENPOINT MTG FDG TR	6,872,000	\$6,343,806
396789ER6	GREENWICH CAP COML FDG CORP	1,440,000	\$1,426,696
396789LG2	GREENWICH CAP COML FDG CORP	1,630,000	\$1,629,358
396789BD0	GREENWICH CAP OML FDG CORP	608,315	\$595,225
20173QAE1	GREENWICH CAPITAL COMM FND	1,650,000	\$1,643,433
20173QAE1	GREENWICH CAPITAL COMM FND	1,450,000	\$1,444,229
20173QAE1	GREENWICH CAPITAL COMM FND	1,820,000	\$1,812,757
39799A9F9	GREENWOOD RACING INC	495,000	\$469,013
39899A927	GROUSE PEAK LLC	2,288,505	\$4,307,566
40052KAB4	GS AUTO LN TR	308,671	\$308,719
362561AA0	GS MORTGAGE SECURITIES CORP	308,784	\$309,269
362341NX3	GS MTG SECS CORP	954,619	\$819,779
36242DQG1	GS MTG SECS CORP	216,116	\$205,310
36242DQG1	GS MTG SECS CORP	2,013,569	\$1,872,619
36228FNB8	GS MTG SECS CORP	78,857	\$78,313
3623414A4	GS MTG SECS CORP	7,483,988	\$7,405,649
362341MC0	GS MTG SECS CORP	3,225,489	\$3,191,138
362341FH7	GS MTG SECS CORP	4,058,266	\$4,017,635
362341LL1	GS MTG SECS CORP	1,664,053	\$1,652,562
36242DXG3	GS MTG SECS CORP	1,574,784	\$1,555,310
36242DJ38	GS MTG SECS CORP	3,970,164	\$3,317,568
36228FCU8	GS MTG SECS CORP	287,340	\$288,406
362341MC0	GS MTG SECS CORP	837,558	\$828,638
36242DPF4	GS MTG SECS CORP	318,386	\$316,708
36242DUL5	GS MTG SECS CORP	374,269	\$371,549
36228CDD2	GS MTG SECS CORP II	363,357	\$364,358
36228CKH5	GS MTG SECS CORP II	1,410,000	\$1,491,483
36228CKM4	GS MTG SECS CORP II	510,000	\$540,836
36228CKP7	GS MTG SECS CORP II	240,000	\$254,511

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36228CZS5	GS MTG SECS CORP II	1,700,836	\$1,625,911
36228CCL5	GS MTG SECS CORP II	490,626	\$491,926
36246LAE1	GS MTG SECS TR 2007 GG10	1,800,000	\$1,853,456
36246LAE1	GS MTG SECS TR 2007 GG10	2,510,000	\$2,584,541
362373AC6	GSAA HOME EQUITY TR	158,023	\$157,923
362366AA4	GSAA HOME EQUITY TRUST	28,099	\$8,430
362439AB7	GSAMP	717,146	\$707,958
362440AB5	GSAMP TR	1,818,063	\$1,754,431
36244RAA8	GSAMP TR	1,720,499	\$1,561,439
3622M8AB2	GSAMP TRUST	1,149,457	\$1,116,411
36298PAA7	GSMSC	17,024	\$17,007
362669AV5	GSR MTG LN TR	1,910,773	\$1,900,025
41099A9Y1	HANESBRANDS	1,000,000	\$996,900
4103459B0	HANESBRANDS, INC	485,512	\$471,252
41161MAG5	HARBORVIEW MTG LN	12,848,929	\$506,569
41162DAB5	HARBORVIEW MTG LN	492,599	\$485,911
41162NAD9	HARBORVIEW MTG LN	1,073,352	\$991,975
41161MAD2	HARBORVIEW MTG LN TR	1,440,291	\$1,335,452
41161MAK6	HARBORVIEW MTG LN TR	87	\$44
41161PB93	HARBORVIEW MTG LN TR	4,175	\$3,155
41161PLV3	HARBORVIEW MTG LN TR	7,930,573	\$182,126
41161PNK5	HARBORVIEW MTG LN TR	5,787,421	\$131,172
41161PNQ2	HARBORVIEW MTG LN TR	695,428	\$658,409
41161PQU0	HARBORVIEW MTG LN TR	1,053,459	\$1,008,708
41161PTP8	HARBORVIEW MTG LN TR	1,541,785	\$1,420,369
41161VAC4	HARBORVIEW MTG LN TR	1,993,009	\$1,822,358
41162CAC5	HARBORVIEW MTG LN TR	2,184,582	\$2,089,467
41162DAF6	HARBORVIEW MTG LN TR	1,603,951	\$1,521,271
41162NAC1	HARBORVIEW MTG LN TR	1,758,470	\$1,667,478
41161PQU0	HARBORVIEW MTG LN TR	7,153,721	\$6,849,831
41161PXH1	HARBORVIEW MTG LN TR	721,940	\$698,140
41161PTN3	HARBORVIEW MTG LN TR	529,989	\$510,540
41161PL76	HARBORVIEW MTG LN TR	4,139,066	\$4,045,844
411640AB1	HARBORVIEW MTG LN TR 2007 7	4,306,825	\$4,145,992
41164MAD9	HARBORVIEW MTGE LN TR	2,063,901	\$1,775,600
41161XAD8	HARBORVIEW MTGE LOAN TRUST	895,277	\$814,306
41162FAA2	HARBORVIEW NIM CI 4 CORP	57,850	\$57,942
41161DAA8	HARBORVIEW NIM CI 8 CORP	231,483	\$231,096
41164HAA6	HARBORVIEW NIM CI 9 CORP	416,014	\$414,404
41161PB36	HARBOURVIEW MTG LN TR	7,248,161	\$316,527
41283UAF2	HARLEY DAVIDSON MOTORCYCLE TR	425,000	\$407,867
41399A9D4	HARRINGTON HOLDINGS	845,595	\$813,886
416645364	HARTFORD MUT FDS INC	11,451,278	\$206,924,600
40499G9S9	HCA	4,916,253	\$4,659,969
4041199Q4	HCA INC	3,692,903	\$3,546,923
40499Q9T5	HCA TERRM LOAN B	247,500	\$237,793
40499Q9T5	HCA TERRM LOAN B	1,213,964	\$1,166,376
42299Q9F3	HEADWATERS	656,250	\$630,000
42199K9N0	HEALTH MANAGEMENT ASSOC	6,324,739	\$5,899,147
535929I16	HEALTH MGMT ASSOC	143,144	\$322,869
42299N9P8	HEALTHSOUTH	843,895	\$803,633
42332QAV5	HELLER FIN COML MTG ASSET CORP	4,807,487	\$4,993,226
42899N9N7	HERTZ CORP	4,325,414	\$4,228,698
4280409G6	HERTZ CORP(THE)	457,126	\$447,069

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42805RAT6	HERTZ VEH FING LLC	610,000	\$610,858
45499D9E6	HEXION SPECIALTY CHEMICALS	1,622,538	\$1,567,096
42899W9X5	HEXION SPECIALTY CHEMICALS INC	352,462	\$354,996
42299H9A4	HMSC CORP	1,985,000	\$1,786,500
43710EAC4	HOME EQUITY MTG LN	1,549,112	\$1,523,697
437296205	HOME OWNERSHIP	400	\$62,538
437297203	HOME OWNERSHIP FDG CORP II	500	\$78,172
43739EBJ5	HOMEANC MTG TR	1,379,580	\$1,276,614
43739EBS5	HOMEANC MTG TR	919,773	\$852,894
437410AA1	HOMER CITY FDG LLC	922,250	\$977,585
43812JAA4	HONDA AUTO RCVABLE	255,714	\$255,834
43812PAC6	HONDA AUTO RECEIVABLES	1,179,966	\$1,178,491
439006966	HONY CAPITAL FUND III	26,011,056	\$25,185,569
44107P104	HOST HOTELS + RESORTS INC	3,500	\$59,640
043933II3	HOUSING ASSOCIATION FUNDING	661,404	\$1,627,176
44328FAC3	HSBC AUTOMOTIVE TR	2,909,800	\$2,899,342
40430GAB6	HSBC HOME EQUITY LN TR	2,840,337	\$2,496,656
40430GAE0	HSBC HOME EQUITY LN TR	727,033	\$674,832
40430GAF7	HSBC HOME EQUITY LN TR	936,055	\$820,920
40430GAJ9	HSBC HOME EQUITY LN TR	2,171,802	\$2,015,866
40430WAC9	HSBC HOME EQUITY LN TR	3,532,356	\$2,867,813
40430YAB7	HSBC HOME EQUITY LN TR	6,505,156	\$5,956,284
40430HDA3	HSI ASSET SECURITIZATION CORP	115,805	\$114,972
4439959L1	HUB INTERNATIONAL HOLDINGS INC	37,906	\$35,821
44399P9K9	HUB INTL	364,183	\$343,243
4479969X9	HUNTSMAN INTERNATIONAL LLC	4,695,122	\$4,598,309
448814HR7	HYDRO QUEBEC	920,000	\$991,524
44920DAG1	HYUNDAI AUTO RECEIVABLES TR	960,000	\$941,250
46499J9F8	ICONIX BRAND GROUP TERM LOAN	498,750	\$473,813
45199V9Q2	IDEARC	3,207,026	\$3,008,191
45199V9Q2	IDEARC	720,000	\$680,400
64599A9Q5	IDEARC INC	104,193	\$98,997
64599X9N2	IDEARC INC	500,000	\$475,190
45254NKX4	IMPAC CMB TR	178,903	\$173,134
45254NPA9	IMPAC CMB TR	260,351	\$246,846
45254NPG6	IMPAC CMB TR	260,424	\$206,857
45254NPY7	IMPAC CMB TR	293,531	\$274,666
455665AJ8	INDIANTOWN COGENERATION LP	416,058	\$433,865
456606CD2	INDYMAC ABS INC	336,591	\$301,723
45670NAA1	INDYMAC IDA MTG LN TR 2007 AR7	3,702,908	\$3,714,082
45670NAA1	INDYMAC IDA MTG LN TR 2007 AR7	3,750,626	\$3,761,944
45670NAA1	INDYMAC IDA MTG LN TR 2007 AR7	1,765,562	\$1,770,889
456612AD2	INDYMAC INDX MORTGAGE LN TRUST	1,366,695	\$1,185,822
456618AD9	INDYMAC INDX MTG LN TR	2,169,033	\$2,142,230
45660LMH9	INDYMAC MBS INC	534,176	\$490,585
45660LML0	INDYMAC MBS INC	15,818,925	\$564,340
45660LAC3	INDYMAC MBS INC	1,523,552	\$1,447,811
45660LWC9	INDYMAC MBS INC	956,191	\$804,993
45660LWH8	INDYMAC MBS INC	975,646	\$828,962
45661EAH7	INDYMAC MBS INC	2,700,000	\$2,090,083
45660LCL1	INDYMAC MBS INC	2,108,397	\$2,050,142
45660NXN0	INDYMAC MBS INC	3,339,855	\$3,168,690
45660N2J3	INDYMAC MBS INC	1,875,795	\$1,787,279
45660N6S9	INDYMAC MBS INC	2,798,462	\$2,762,802

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4569929P3	INEOS GROUP	2,481,479	\$2,362,566
45699V9B0	INFO USA	717,609	\$703,257
4568139B2	INFOUSA INC	185,819	\$182,102
4569959N1	INFRASTRUX	1,558,765	\$1,449,651
45768Y9D6	INSIGHT MIDWEST HOLDINGS LLC	4,000,000	\$3,832,520
4579999A0	INSIGHT MIDWEST HOLDINGS LLX	3,945,000	\$3,782,269
45899Y9Q9	INTELSAT BERMUDA LTD	3,183,641	\$3,123,948
45899Y9Y2	INTELSET BERMUDA	500,000	\$490,650
4586839D3	INTERGRAPH CORP	1,860,950	\$1,786,512
46099F9H6	INTRAWEST (WINTER GAMES)	438,184	\$438,184
46199U9M1	INVENYS	429,353	\$419,964
46199U9N9	INVENYS	388,463	\$379,967
44999Q9S4	INVISTA B V	1,259	\$1,220
44999Q9R6	INVISTA B.V.	2,477	\$2,396
464126BU4	IRWIN HOME EQUITY LN TR	605,617	\$575,823
464187CP6	IRWIN WHOLE LN HOME EQUITY TR	897,254	\$820,708
99XF81375	ISHARES MSCI EMERGING MKT	700,000	\$3,990,000
464287556	ISHARES NASDAQ BIOTECH INDEX	12,100	\$982,278
464287556	ISHARES NASDAQ BIOTECH INDEX	1,000	\$81,180
464287515	ISHARES S+P GSTI SOFTWARE INDE	15,260	\$787,187
464287515	ISHARES S+P GSTI SOFTWARE INDE	1,500	\$77,378
464287523	ISHARES TR	8,000	\$476,360
464288836	ISHARES TR	16,700	\$898,293
464288836	ISHARES TR	3,050	\$164,060
46489V914	ISORAY WTS	200,000	\$0
BOXTCLII2	ITALY (REP OF) BTP EUR1000	5,000,000	\$7,227,080
593330II6	ITALY (REPUBLIC OF)	18,700,000	\$31,369,261
571227II0	ITALY (REPUBLIC)	14,000,000	\$20,517,645
725917II1	ITALY (REPUBLIC)	9,800,000	\$14,737,972
706446II4	ITALY(REP OF)	3,000,000	\$4,533,135
45071KCM4	IXIS REAL ESTATE CAP TR	1,950,000	\$1,777,242
46631QAD4	J P MORGAN CHASE MTG SECSTR	1,910,000	\$1,952,010
46631QAD4	J P MORGAN CHASE MTG SECSTR	685,000	\$700,067
46631BAE5	J P MORGAN CHASE COML MTG	1,975,000	\$2,031,727
46629YAC3	J P MORGAN CHASE COML MTG SECS	2,560,000	\$2,557,264
46630VAD4	J P MORGAN CHASE COML MTG SECS	1,575,000	\$1,613,883
46629PAC2	J P MORGAN CHASE COML MTG SECS	3,240,000	\$3,212,958
46629YAC3	J P MORGAN CHASE COML MTG SECS	645,000	\$644,311
466247NV1	J P MORGAN MTG	1,895,000	\$1,700,962
46629TAG5	J P MORGAN MTG ACQUISITION	550,000	\$302,124
46630KAR7	J P MORGAN MTG ACQUISITION TR	2,918,033	\$2,793,106
466247JX2	J P MORGAN MTG TR	1,246,125	\$1,230,707
466247K93	J P MORGAN MTG TR	2,541,156	\$2,493,022
466247LS0	J P MORGAN MTG TR	990,000	\$918,067
46628LAA6	J P MORGAN MTG TR	861,845	\$860,196
466247FW8	J P MORGAN MTG TR	1,290,157	\$1,268,391
466247K51	J P MORGAN MTG TR	913,415	\$891,362
672647II7	JAPAN (GOVERNMENT OF)	800,000,000	\$7,163,944
B02WHXII8	JAPAN (GOVERNMENT OF)	830,000,000	\$7,596,044
BOK121II2	JAPAN (GOVERNMENT)	372,900,000	\$3,380,717
613926II7	JAPAN (GOVT OF)	999,000,000	\$8,859,234
616355II6	JAPAN (GOVT OF)	2,200,000,000	\$19,753,938
634471II9	JAPAN (GOVT OF)	2,400,000,000	\$21,871,247
653439II2	JAPAN (GOVT OF)	200,000,000	\$1,817,398

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B0TB3WII2	JAPAN (GOVT OF)	200,000,000	\$1,792,501
B17MTZII5	JAPAN (GOVT OF)	1,050,000,000	\$9,781,735
B0DMX1II0	JAPAN (GOVT OF)	519,800,000	\$4,618,610
B1TNQTII6	JAPAN (GOVT)	1,488,300,000	\$13,650,155
751890II7	JAPAN FIN CORP ME	391,000,000	\$3,587,453
99YSFYII6	JAPAN GOVT	459,100,000	\$4,302,755
99YMUTII3	JAPAN GOVT OF	414,000,000	\$3,694,000
B00GWR116	JAPAN(GOVERNMENT OF)	6,800,000,000	\$60,832,655
B1L0JDII7	JAPAN(GOVT OF)	1,290,000,000	\$11,852,896
47199Z9G1	JARDEN CORP	339,122	\$327,677
4719989J5	JARDEN CORPORATION	1,814,685	\$1,750,263
476294806	JENNISON SECTOR FDS INC	10,383,002	\$230,191,157
626159909	JIUZHITANG CO LTD	21	\$39
47799B9J2	JOBSON MEDICAL	909,210	\$854,658
64799M9K0	JOES CRAB SHACK HOLDINGS	55,555	\$55,486
47999Q9B4	JOHNSON DIVERSEY	687,678	\$671,057
46631KAB1	JP MORGAN	1,277,946	\$1,244,201
46625YQR7	JP MORGAN CHASE COML MTG	8,800,000	\$8,438,555
46625YUA9	JP MORGAN CHASE COML MTG SECS	3,400,000	\$3,268,277
46630GAR6	JP MORGAN MORTGAGE TRUST	1,360,213	\$1,338,101
46629QAY2	JP MORGAN MTG ACQSTN TR	390,000	\$209,759
46626LHR4	JP MORGAN MTG ACQUISITION CORP	1,283,396	\$1,277,581
333288II1	JUTURNA(EURO LOAN CONDUIT 16)	120,876	\$229,741
48601TAC2	KATONAH VII CLO LTD	1,100,000	\$959,937
49228RAE3	KERN RIV FDG CORP	470,400	\$465,257
49499B9N2	KINDER MORGAN	5,824,950	\$5,787,612
4945539B8	KINDER MORGAN INC	964,697	\$958,523
B0KP6DII9	KINGDOM OF SWEDEN	10,800,000	\$1,516,849
49725VAA0	KIOWA PWR PARTNERS LLC	453,842	\$448,968
50099C9Q5	KOOSHAREM CORP	1,277,935	\$1,086,244
50199Y9U7	KRATON POLYMERS	499,220	\$470,514
50199G9H5	KRISPY KREME DOUGHNUT CORP	240,875	\$240,875
5019929U7	KRONOS	362,176	\$337,277
99QUPDII5	LA DEFENSE III PLC	593,553	\$864,681
5099969K2	LAKE AT LAS VEGAS RESORT	462,799	\$203,632
318094901	LAND SECS GP	3,281	\$98,359
501773CB9	LB COML CONDUIT MTG TR	395,524	\$397,749
50179MAE1	LB UBS	1,540,000	\$1,535,787
52108MDH3	LB UBS COML MTG TR	1,650,000	\$1,619,849
52108H4S0	LB UBS COML MTG TR	1,335,000	\$1,309,406
52108HFS8	LB UBS COML MTG TR	909,669	\$916,049
50180JAB1	LB UBS COML MTG TR	2,270,000	\$2,272,185
52108H6T6	LB UBS COML MTG TR	935,000	\$931,197
52108HQZ0	LB UBS COML MTG TR	323,721	\$322,708
52108HRA4	LB UBS COML MTG TR	2,190,000	\$2,173,647
52108MAB9	LB UBS COML MTG TR	2,405,000	\$2,404,496
52108HSH8	LB UBS COML MTG TR	4,582,306	\$107,730
52109RBM2	LB UBS COML MTG TR 2007 C7	2,000,000	\$2,056,213
52109RBM2	LB UBS COML MTG TR 2007 C7	2,200,000	\$2,261,835
5219999A2	LEAP WIRELESS (CRICKET COMM)	985,000	\$970,816
52499T9A5	LEGENDS GAMING	1,000,000	\$940,000
52465G202	LEGG MASON INVT TR INC	5,116,179	\$89,993,589
52520MCA9	LEHMAN MTG TR	1,706,095	\$1,695,973
52522FAA4	LEHMAN XS NIM CO 2006 AR2	68,749	\$68,324

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525221HC4	LEHMAN XS TR	1,441,287	\$1,309,770
525221HA8	LEHMAN XS TR	4,035,603	\$3,821,212
525221HG5	LEHMAN XS TR	5,000,000	\$4,578,422
525221KR7	LEHMAN XS TR	5,276,310	\$4,870,565
5253679A8	LEINER HEALTH PRODUCTS GROUP	1,984,576	\$1,691,851
5279989M2	LEVEL 3 FINANCING INC	245,000	\$236,548
5329929C0	LIFECARE HOLDINGS INC	1,093,043	\$952,314
53799E9W5	LIVE NATION PRIMARY	411,951	\$397,533
53799B9A9	LIVE NATION WORLDWIDE INC	1,395,821	\$1,346,967
53957DAA1	LOCAL INSIGHT MEDIA FIN LLC	500,000	\$469,895
542514QS6	LONG BEACH MTG LN TR	139,327	\$138,740
542514UH5	LONG BEACH MTG LN TR	62,319	\$62,182
54251TAB5	LONG BEACH MTG LN TR	1,471,729	\$1,444,824
542514QF4	LONG BEACH MTG LN TR	1,354,281	\$1,314,923
542514QF4	LONG BEACH MTG LN TR	1,365,428	\$1,325,746
54299D9N0	LONGVIEW POWER LLC	10,333	\$9,930
50299N9J5	LPL HOLDINGS INC	157,499	\$150,806
52108HCA0	LU UBS COML MTG TR	3,327	\$3,327
550279AM5	LUMINENT MTG TR	1,057,751	\$1,008,457
550279BB8	LUMINENT MTG TR	1,162,850	\$1,077,651
55027BAB4	LUMINENT MTG TR	1,960,708	\$1,848,266
55028BAH0	LUMINENT MTG TR	2,277,382	\$2,098,330
550279AM5	LUMINENT MTG TR	4,113,487	\$3,921,788
550279BA0	LUMINENT MTG TR	4,148,315	\$3,917,934
550279AA1	LUMINENT MTG TR	724,233	\$671,675
550279BA0	LUMINENT MTG TR	6,120,264	\$5,780,369
554694AA7	MACKINAW PWR LLC	578,985	\$628,414
560904AF1	MALAYSIA	200,000	\$217,505
B06KVDI18	MARBLE ARCH RESIDENTAL SECS	571,430	\$821,396
99QWKTI11	MARBLE ARCH RESIDENTIAL SECUR	22,207	\$44,188
57118NAE8	MARLIN LEASING RECEIVABLES IX	62,239	\$62,090
939336P80	MASHINGTON MUT MTG SECS CORP	1,647,217	\$1,660,638
57645NAC4	MASTR ADJ RATE MTG TR 2007 3	6,650,607	\$6,303,461
576433G59	MASTR ADJ RATE MTGS TR	1,278,324	\$1,179,033
576433UM6	MASTR ADJ RATE MTGS TR	8,650,000	\$8,407,167
576433H82	MASTR ADJ RATE MTGS TR	3,000,000	\$2,378,049
576433TP1	MASTR ADJ RATE MTGS TR	362,318	\$360,996
576434VW1	MASTR ALTERNATIVE LN TR	4,937,712	\$4,755,511
576434SE5	MASTR ALTERNATIVE LOANS TRUST	440,540	\$429,119
57643LEE2	MASTR ASSET BACKED SECS TR	3,208,827	\$2,920,032
57643LQA7	MASTR ASSET BACKED SECS TR	3,000,000	\$2,897,343
57643LPZ3	MASTR ASSET BACKED SECS TR	1,667,375	\$1,653,827
57643LRH1	MASTR ASSET BACKED SECS TR	812,034	\$805,310
57643LPM2	MASTR ASSET BKD SECS TR	1,940,000	\$1,904,232
55265KXJ3	MASTR ASSET SECURITIZATION TR	1,919,104	\$1,868,215
57643MEG5	MASTR ASSET SECURITIZATION TR	503,416	\$493,819
55265K7N3	MASTR ASSET SECURITIZATION TR	344,563	\$336,842
576433D45	MASTR MTGS TR	5,313,854	\$5,271,091
57722S915	MATRESS DISCOUNTERS	48,112	\$140,294
57722Q927	MATTRESS DISCOUNTERS CL L	5,346	\$15,592
578470AD8	MAYPORT CLO LTD	1,010,000	\$862,348
578470AE6	MAYPORT CLO LTD	270,000	\$217,585
55264TBY6	MBNA CR CARD MASTER NT TR	1,220,000	\$1,208,182
55264TDG3	MBNA CR CARD MASTER NT TR	975,000	\$972,410

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271948I4	MBNA CREDIT CARD MASTER NOTE	403,000	\$778,507
55262TDK6	MBNA MASTER CR CARD TR II	2,240,000	\$2,240,000
55299N9T2	MCC IOWA	3,930,353	\$3,641,472
58282P119	MDP ACQUISITIONS PLC	2,480	\$2,583
58499B9D5	MEDIACOM LLC	1,950,312	\$1,808,915
585525FX1	MELLON RESIDENTIAL FDG CORP	2,311,227	\$2,316,726
585525EN4	MELLON RESIDENTIAL FDG CORP	1,245,320	\$1,219,870
58962FAX8	MERIDIAN FUNDING CO LLC	876,478	\$873,901
59023LAB8	MERRILL LYNCH FIRST FRANKLIN	1,736,413	\$1,689,476
59023JAA5	MERRILL LYNCH MTG	2,936,711	\$2,706,363
59020U6M2	MERRILL LYNCH MTG INVS INC	4,100,000	\$3,825,813
59020UZG3	MERRILL LYNCH MTG INVS INC	46,327	\$46,359
59020UAB1	MERRILL LYNCH MTG INVS INC	2,768,797	\$2,741,694
59020USJ5	MERRILL LYNCH MTG INVS INC	1,784,542	\$1,748,311
59020UUK9	MERRILL LYNCH MTG INVS INC	926,224	\$913,332
59020UVJ1	MERRILL LYNCH MTG INVS INC	3,338,555	\$3,292,084
59020UBW4	MERRILL LYNCH MTG INVS INC	853,556	\$851,299
59020UEV3	MERRILL LYNCH MTG INVS INC	489,257	\$486,757
5899296J2	MERRILL LYNCH MTG INVS INC	1,399,600	\$1,410,313
59020U2H7	MERRILL LYNCH MTG INVS INC	418,125	\$413,535
59020UNZ4	MERRILL LYNCH MTG INVS INC	145,003	\$140,651
59020UQC2	MERRILL LYNCH MTG INVS INC	-	\$0
59020UH32	MERRILL LYNCH MTG INVS INC	1,852,554	\$1,797,703
59020UJQ9	MERRILL LYNCH MTG INVS INC	160,342	\$153,335
59020UXH3	MERRILL LYNCH MTG INVS INC	376,302	\$373,508
59020UYN9	MERRILL LYNCH MTG INVS INC	1,225,000	\$1,191,783
5899296M5	MERRILL LYNCH MTG INVS INC	1,347,698	\$1,310,771
589929V21	MERRILL LYNCH MTG INVS INC	1,711,070	\$1,662,988
589929Y44	MERRILL LYNCH MTG INVS INC	5,140,760	\$5,019,917
59020UZZ1	MERRILL LYNCH MTG INVS INC	5,558,186	\$5,420,192
59022MAL5	MERRILL LYNCH MTG INVS NIM TR	334,231	\$174,872
59023CAD4	MERRILL LYNCH MTG INVS TR	3,947,746	\$3,941,220
59022HAB8	MERRILL LYNCH MTG TR	155,939	\$155,478
59022KAA3	MERRILL LYNCH MTG TR	1,078,673	\$1,088,620
590428AQ1	MERRITT FDG TR	391,138	\$332,467
59199E9M0	METAVANTE CORPORATION	5,000,000	\$4,862,500
59199A9N6	METOKOTE CORP	1,090,488	\$1,035,964
5919979B9	METRO PCS WIRELESS INC	493,750	\$474,691
59199N9H1	METROFLAG BP LLC	323,817	\$288,197
591738AK5	METROPOLITAN ASSET FDG INC	24,195	\$24,172
B1QGYRII9	MEX BONOS DE DESAR	49,540,000	\$4,206,291
B05QN1I11	MEXICO (UNITED MEXICAN STATES)	61,230,000	\$6,520,025
592327I13	MEXICO(UTD MEX ST)	250,000	\$387,005
B045BMII5	MEXICO(UTD MEX ST)	375,000	\$549,557
B00L4VII2	MEXICO(UTD MEX ST)	72,070,000	\$6,474,500
B0Y7SLII2	MEXICO(UTD MEX ST)	18,000,000	\$1,633,545
55499K9E9	MGM HOLDINGS	4,528,122	\$4,194,173
55999A9E6	MICHAEL FOODS	860,507	\$844,011
5940879J9	MICHAELS STORES	3,000,000	\$2,754,750
59499A9U7	MICHAELS STORES TERM LOAN	491	\$491
59549WAA1	MID STATE TR XI	467,855	\$460,220
59832WAE9	MIDWEST GENERATION LLC	261,306	\$265,225
59832WAF6	MIDWEST GENERATION LLC	25,044	\$26,734
337788I16	MITCHELLS + BUTLER	490,237	\$998,995

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337792I18	MITCHELLS + BUTLER	427,000	\$894,568
337793I16	MITCHELLS AND BUTLERS FINANCE	118,672	\$244,213
60687VAA3	ML CFC COML MTG TR	783,708	\$779,720
55312YAE2	ML CFC COML MTG TR	1,030,000	\$1,024,301
228998977	MLP HOLDINGS CORP	2,496	\$292,082
55599B9K4	MMH PARTNERS	715,520	\$713,731
56599A9M0	MMH PARTNERS	574,009	\$549,613
617059GE4	MORGAN J P COML MTG FIN CORP	2,440,270	\$2,493,630
617059FB1	MORGAN J P COML MTG FIN CORP	468,229	\$470,552
617059GE4	MORGAN J P COML MTG FIN CORP	2,114,900	\$2,161,146
61744CTX4	MORGAN STANLEY ABS CAP I	745,000	\$582,675
61746RBD2	MORGAN STANLEY ABS CAP I INC	551,877	\$536,428
61755CAA0	MORGAN STANLEY ABS CAPI INC T	1,053,221	\$1,016,030
61753EAA8	MORGAN STANLEY ABS CAPITAL	647,460	\$624,192
61745MJF1	MORGAN STANLEY CAP I INC	2,880,028	\$2,900,421
61745MGX5	MORGAN STANLEY CAP I INC	1,306,113	\$1,304,749
61745MJR5	MORGAN STANLEY CAP I INC	1,641,401	\$1,643,755
61745MKG7	MORGAN STANLEY CAP I INC	236,639	\$237,336
61745MKY8	MORGAN STANLEY CAP I INC	680,503	\$685,731
617451FL8	MORGAN STANLEY CAP I INC	835,000	\$836,402
61745MQL0	MORGAN STANLEY CAP I INC	555,948	\$542,208
61754KAF2	MORGAN STANLEY CAP I TR	3,650,000	\$3,706,628
61746WDZ0	MORGAN STANLEY D W CAP I TR	1,350,316	\$1,407,797
61746WUZ1	MORGAN STANLEY DEAN CAP I TR	65,840	\$66,016
61746WYZ7	MORGAN STANLEY DEAN WITTER	213,471	\$209,538
68242BAG5	MORGAN STANLEY DEAN WITTER CAP	620,000	\$667,102
61746WGA2	MORGAN STANLEY DEAN WITTER CAP	34,852	\$34,782
61746WHF0	MORGAN STANLEY DEAN WITTER CAP	1,461,854	\$1,522,521
61748HQJ3	MORGAN STANLEY MTG LN TR	7,575,712	\$6,714,486
58499D917	MORGAN STANLEY MTGE LIBOR+200	100,034	\$99,074,066
61910DDP4	MORTGAGE CAP FDG INC	-	\$0
61910DEQ1	MORTGAGE CAP FDG INC	654,011	\$652,909
61910DFK3	MORTGAGE CAP FDG INC	931,218	\$930,654
61913PAZ5	MORTGAGE IT TR	624,331	\$583,043
61913PAA0	MORTGAGE IT TR	421,009	\$412,589
61915RCK0	MORTGAGEIT TR	1,970,403	\$1,733,955
61915RAA4	MORTGAGEIT TR	215,265	\$208,411
61915RAK2	MORTGAGEIT TR	1,033,789	\$973,441
61915RAU0	MORTGAGEIT TR	1,470,626	\$1,379,862
6219909H5	MOTOR CITY CASINO	249,361	\$243,439
99NPUP1I6	MPS ASSETS SECURITISATION SPA	1,133,895	\$1,651,571
55353WAA4	MSDECC HELOC TR	830,676	\$770,712
62599C9E2	MULTICULTURAL RADIO BROADCAST	788,423	\$772,655
62599C9B8	MULTIPLAN	835,294	\$808,147
62999F9R2	NACCO MATERIALS HOLDING GRP	985,000	\$943,138
44199A9V0	NATIONAL BEDDING	322,720	\$292,062
44199A9W8	NATIONAL BEDDING	527,381	\$478,160
638919AC4	NATIONSBANC MTG CAP CORP	1,399,402	\$1,427,390
63859CBS1	NATIONSLINK FDG CORP	532,232	\$535,442
63860KAB8	NATIONSTAR HOME EQUITY LN TR	796,742	\$775,206
63899B9Q2	NAVISTAR INTERNATIONAL CORP	69,080	\$66,058
63899B9R0	NAVISTAR INTERNATIONAL CORP	189,971	\$181,898
63999B9F5	NE ENERGY INC	210,858	\$198,381
63999B9A6	NE ENERGY INC TL B	1,725,314	\$1,623,227

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5428561I2	NETHERLANDS (KINGDOM OF)	2,000,000	\$3,243,266
5868241I7	NETHERLANDS (KINGDOM OF)	5,000,000	\$7,559,531
7535561I2	NETHERLANDS (KINGDOM OF)	5,000,000	\$7,332,182
5600361I8	NETHERLANDS KINGDOM OF	50,000,000	\$72,755,936
7309591I6	NETHERLANDS KINGDOM OF	8,919,000	\$13,471,651
64352VET4	NEW CENTY HOME EQUITY LN TR	2,000,000	\$1,876,509
64352VGB1	NEW CENTY HOME EQUITY LN TR	1,720,000	\$1,571,549
64352VJV4	NEW CENTY HOME EQUITY LN TR	71,960	\$66,563
64899A9H2	NEW PARK	204,453	\$202,920
3425661I9	NEW SOUTH WALES TREASURY	7,000,000	\$5,661,405
3427371I6	NEW SOUTH WALES TREASURY	5,070,000	\$4,253,658
6610721I1	NEW ZEALAND (GOVERNMENT OF)	12,700,000	\$9,431,609
6016941I5	NEW ZEALAND (GOVERNMENT)	100,000,000	\$76,510,953
6635331I0	NEW ZEALAND (GOVT)	4,420,000	\$4,459,385
6377301I5	NEW ZEALAND GOVERNMENT OF	100,000,000	\$74,887,973
6377301I5	NEW ZEALAND GOVERNMENT OF	9,190,000	\$6,882,205
6158301I9	NEW ZEALAND GOVT	100,000,000	\$73,960,973
65106FAB8	NEWCASTLE MTG	1,134,260	\$1,083,751
652505AA6	NEWSTAR COML LN TR	860,000	\$814,592
65399B9G4	NEXSTAR BROADCASTING	2,258,610	\$2,156,972
6549999C7	NIELSEN FINANCE LLC	2,992,448	\$2,840,970
65475CAC6	NISAN AUTO RECEIVABLES OWNER T	443,318	\$443,041
63799B934	NISKA GAS STORAGE	57,552	\$57,552
65535VUH9	NOMURA ASSET ACCEP CORP	4,326,052	\$4,290,047
65535VGP7	NOMURA ASSET ACCEP CORP	85,699	\$82,162
65535VEV6	NOMURA ASSET ACCEPTANCE CORP	572,209	\$474,334
65599B9Q0	NORANDA ALUMINUM ACQ CORP	446,582	\$429,000
0659919R4	NORCROSS	266,040	\$256,728
6559919U3	NORCROSS SAFETY PROCUTS	807,897	\$779,620
6559919W9	NORCROSS SAFETY PRODUCTS LLC	926	\$894
4430409C6	NORTH LAS VEGAS	121,814	\$54,816
66099A9D4	NORTH LAS VEGAS	160,404	\$133,937
667294BA9	NORTHWEST AIRLS PASS THRU TRS	3,520,157	\$3,409,647
7381071I4	NORWAY (KINGDOM OF)	12,340,000	\$2,468,977
B01C191I3	NORWAY (KINGDOM OF)	94,230,000	\$17,701,152
7381071I4	NORWAY (KINGDOM OF)	26,930,000	\$5,388,133
B01C191I3	NORWAY (KINGDOM OF)	19,650,000	\$3,691,262
B15S5M1I9	NORWAY (KINGDOM OF)	26,600,000	\$4,729,836
4217431I8	NORWAY KINGDOM OF	28,690,000	\$5,497,748
62999F9U5	NPC INTERNATIONAL TERM LOAN	1,776,277	\$1,680,802
62399B9D8	NRG ENERGY INC	703,622	\$669,707
62399B9N6	NRG ENERGY INC LTR OF CREDIT	370,847	\$352,954
62399B9N6	NRG ENERGY INC LTR OF CREDIT	292,842	\$277,351
67099U9Q9	NUVEEEN INVESTMENTS	9,875,935	\$9,759,893
629479AC0	NYC MTG LN TR	122,223	\$122,223
67104R138	O SULLIVAN INDS INC	9,920	\$173,600
67104R112	O SULLIVAN INDS INC	9,920	\$173,600
67087TDR9	OAKWOOD MORTGAGE INVESTORS INC	859,375	\$68,563
B1Z290906	OCEANAGOLD CORP	147,592	\$360,269
675748CG0	OCWEN RESIDENTIAL MBS CORP	1,057,615	\$528,807
67087TCN9	OMI TR	5,712,500	\$120,113
67087TCX7	OMI TR	10,736,000	\$540,364
67087TBP5	OMI TR	4,820,729	\$1,949,086
68383NDU4	OPTEUM MTG ACCEP CORP	313,438	\$310,546

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68402VAE2	OPTION ONE MORTGAGE LOAN TRUST	285,000	\$254,140
68402CAB0	OPTION ONE MTG LN	604,919	\$599,437
68389FGJ7	OPTION ONE MTG LN TR	1,307,501	\$1,266,642
68403HAB8	OPTION ONE MTG LN TR	686,744	\$667,751
685552911	ORBIS ASIA EX JAPAN EQUITY FND	8,142,340	\$129,626,055
227093903	ORBIS INVEST MGT	444,045	\$60,278,971
68620CAA8	ORIGEN MANUFACTURED HSG CONT	3,923,594	\$3,913,491
686685AB4	ORMAT FDG CORP	13,769,827	\$13,769,827
68799A950	OSHKOSH	493,750	\$472,766
999ZQYI16	OSHKOSH TRUCK CORPORATION	2,000,000	\$1,915,000
691215AW7	OWNIT	923,423	\$888,217
69121PCH4	OWNIT MTG LN TR	6,700,000	\$6,155,625
69099B9D6	OXBOW CARBON AND MINERALS HLDG	3,140,956	\$2,921,089
69099B9E4	OXBOW CARBON AND MINERALS HOLD	281,175	\$261,492
69399D9E7	PACKAGING DYNAMICS CORP	513,075	\$482,290
69599N9E3	PAETEC HOLDING	175,801	\$171,845
69899A9V0	PANOLAM INDUSTRIES INTL	790,015	\$750,514
69899C9F1	PANTHER	500,000	\$495,000
70338A103	PATRONS LEGACY 2003 III	4,922,456	\$4,922,456
705220AM3	PECO ENERGY TRANSITION TR	950,000	\$999,281
70556MAB8	PEGASUS AVIATION LEASE SECS II	3,010,000	\$1,745,800
706448BC0	PEMEX FIN LTD	43,750	\$45,028
70799G9V6	PENN NATIONAL GAMING	4,977,093	\$4,906,816
70999G9F9	PENN NATIONAL GAMING INC	248,728	\$245,216
7075699M3	PENN NATIONAL GAMING INC	250,000	\$246,475
70999G9F9	PENN NATIONAL GAMING INC	248,090	\$244,592
71399N9B7	PEP BOYS	964,166	\$944,883
71419XAJ2	PERMANENT FING NO 9 PLC	855,000	\$860,344
7142759A4	PERPETUAL SB	727,845	\$724,205
715638AN2	PERU REP	150,000	\$186,975
715638AP7	PERU REP	75,000	\$100,050
715638AS1	PERU REP	500,000	\$573,250
716589AC0	PETROLEUM EXPT LTD	4,529,056	\$4,477,379
71799B9G8	PGT INDUSTRIES	270,603	\$235,424
718286AP2	PHILIPPINES REP	300,000	\$429,000
B0WC29I18	PHILIPPINES(REP	200,000	\$294,866
72299B9F3	PINNACLE FOODS GROUP INC	2,487,500	\$2,333,275
750663I19	POLAND (GOVT OF)	50,000,000	\$19,314,046
744194I14	POLAND (GOVT OF)	14,250,000	\$5,736,167
750663I19	POLAND (GOVT OF)	15,490,000	\$5,983,492
744194I14	POLAND (GOVT OF)	23,930,000	\$9,632,736
750663I19	POLAND (GOVT OF)	33,340,000	\$12,878,606
581077I17	POLAND (REPUBLIC0)	110,000,000	\$44,597,556
581077I17	POLAND (REPUBLIC0)	3,660,000	\$1,483,882
B039PMI13	POLAND(GOVT OF)	5,964,000	\$2,460,456
74161HAA0	PRIMA CAP CRE SECURITIZATION	1,700,719	\$1,628,796
74160MDL3	PRIME MTG TR	610,928	\$602,758
74160MDS8	PRIME MTG TR	773,676	\$772,501
74299P9Z4	PRO MACH INC	554,826	\$532,633
74399C9J8	PROGRESSIVE MOULDED PRODUCTS	560,403	\$488,951
B0PVBN902	PROSPERITY REAL ES	698,000	\$137,856
74399D9Z0	PROTECTION ONE	429,292	\$413,194
74490BAL1	PROVIDIAN MASTER NT TR	1,720,000	\$1,717,313
74436JDM6	PRUDENTIAL SECS SECD FING CORP	33,042	\$32,996

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74436JEV5	PRUDENTIAL SECS SECD FING CORP	848,251	\$852,847
671144II6	QUEENSLAND GOVT DEV AUTH GLBL	1,630,000	\$1,351,975
74977YAA7	RAAC	4,733,381	\$3,146,221
74919WAA2	RAAC SER 2007 RP2 TR	5,889,810	\$5,583,810
74919TAA9	RAAC TR	6,027,091	\$5,548,690
74919TAB7	RAAC TR	4,600,000	\$2,576,645
74981TAB0	RACE PT III CLO	720,000	\$622,159
74981TAD6	RACE PT III CLO	255,000	\$188,723
74922HAB8	RALI	2,807,440	\$2,550,411
74922JAB4	RALI	2,398,257	\$2,014,536
751153AB3	RALI	2,859,575	\$2,579,614
751153AA5	RALI	3,689,774	\$3,517,739
751153AA5	RALI	2,582,842	\$2,462,417
75114WAA2	RALI NIM	18,241	\$18,284
75114NAB0	RALI SER 2006 Q06 TR	2,023,553	\$1,741,520
74923LAS1	RALI TR	22,929,053	\$859,839
74923TAN5	RALI TR	11,435,303	\$400,236
75115GAA6	RALI TR	1,936,390	\$1,820,790
75199A9C6	RAM ENERGY INC	2,753,688	\$2,777,039
74923PAA1	RAMP SER TR	1,613,248	\$1,565,355
75156XAA9	RAMP TR	1,111,222	\$1,081,011
754052AG3	RAS LAFFAN LIQUEFIED NAT GAS	194,000	\$192,810
75406XAA7	RASC KS7 TR	3,463,380	\$3,425,501
75406AAA7	RASC SER 2006 EMX2 TR	159,427	\$158,555
75406AAA7	RASC SER 2006 EMX2 TR	1,275,416	\$1,268,441
74924UAA9	RASC SER 2006 EMX8 TR	809,132	\$792,064
75406BAA5	RASC SER 2006 KS2 TR	95,537	\$95,414
74924QAA8	RASC TR	3,240,762	\$3,198,732
75599C9V6	REABLE THERAPEUTICS FINANCE	5,000,000	\$4,912,500
75699M9N1	REALOGY	1,571,818	\$1,374,492
75699M9P6	REALOGY	424,242	\$371,933
76099M9E5	REALOGY	3,102,869	\$2,713,087
7587549Q0	REGAL CINEMAS	1,867,419	\$1,767,830
B1VMDH904	REGAL REAL ESTATE INVESTMENT	1,685,000	\$460,288
75970NAA5	RENAISSANCE MTG ACCEP CORP	135,374	\$122,006
74799C9M7	RENTAL SERVICE CORP	704,716	\$660,086
74799B9T4	RENTAL SERVICE CORP	397,920	\$369,071
74799B9T4	RENTAL SERVICE CORP	394,795	\$366,173
917288BC5	REPUBLIC OF URUGUAY	301,717	\$338,677
760942AS1	REPUBLICA ORIENTAL DEL URUGUAY	135,000	\$147,488
76110VTS7	RERSIDENTIAL FDG MTG SECS II	2,562,651	\$2,095,762
75156MAA3	RESIDENTIAL ASSET MORTGAGE PROD	1,291,472	\$1,257,370
76112B3C2	RESIDENTIA ASSET MTG PRODS IN	269,154	\$266,799
761118RG5	RESIDENTIAL ACCREDIT LNS INC	457,362	\$432,560
761118RJ9	RESIDENTIAL ACCREDIT LNS INC	506,885	\$480,034
761118VZ8	RESIDENTIAL ACCREDIT LNS INC	1,853,488	\$1,716,128
76110HMB2	RESIDENTIAL ACCREDIT LNS INC	1,760,676	\$1,695,707
761118XN3	RESIDENTIAL ACCREDIT LNS INC	1,380,531	\$1,370,419
761118PE2	RESIDENTIAL ACCREDIT LNS INC	4,438,942	\$4,395,893
761118RJ9	RESIDENTIAL ACCREDIT LNS INC	4,329,073	\$4,099,754
761118GW2	RESIDENTIAL ACCREDIT LOANS	1,971,625	\$1,919,970
760985DZ1	RESIDENTIAL ASSET MTG PRODS	657,821	\$654,166
760985JD4	RESIDENTIAL ASSET MTG PRODS	764,217	\$695,557
760985SD4	RESIDENTIAL ASSET MTG PRODS	847,783	\$848,048

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76112BP61	RESIDENTIAL ASSET MTG PRODS IN	407,754	\$405,715
760985XB2	RESIDENTIAL ASSET MTG PRODS IN	291,417	\$269,014
76112BYB0	RESIDENTIAL ASSET MTG PRODS IN	1,710,598	\$1,691,265
760985NW7	RESIDENTIAL ASSET MTG PRODS IN	403,890	\$383,253
760985WZ0	RESIDENTIAL ASSET MTG PRODS IN	256,600	\$237,034
76110WLR5	RESIDENTIAL ASSET SEC MTG PASS	144,833	\$134,695
76110WMW3	RESIDENTIAL ASSET SEC MTG PASS	1,317,212	\$1,189,287
76110WMX1	RESIDENTIAL ASSET SEC MTG PASS	1,027,040	\$1,018,856
74924WAC1	RESIDENTIAL ASSET SECS CORP	3,800,000	\$3,197,343
76113AAH4	RESIDENTIAL ASSEY SECS CORP MT	490,000	\$347,924
76110VCR7	RESIDENTIAL FDG MTG SECII INC	425,824	\$424,460
76110VHS0	RESIDENTIAL FDG MTG SECS II	3,320,089	\$3,309,461
76110VTT5	RESIDENTIAL FDG MTG SECS II IN	2,435,029	\$2,408,777
99PYEKI4	RESIDENTIAL MORTGAGE SECURITIE	304,580	\$445,279
76199U9A4	RESPOND 2 HOLDINGS LLC	1,995,000	\$2,000,165
79199A9E4	REXNORD	1,608,857	\$1,568,636
79199A9E4	REXNORD	475,410	\$463,525
762009BK3	RFMS	6,691,074	\$6,776,499
7498699A3	RH DONNELLY	1,477,049	\$1,428,026
76799A9M6	RISKMETRICS HOLDINGS LLC	580,248	\$565,742
768992976	RIVERDEEP ACQUISITIONS WTS	57,105	\$267,822
76999S9B9	RIVERSIDE ENERGY CENTER	520,728	\$515,521
99QSGBI4	RMS PLC	59,812	\$119,047
76999A9N2	ROADLINK ACQUISITION	480,182	\$470,579
77499Q9Q3	ROCKY MOUNTAIN ENERGY CENTER	42,479	\$42,267
77499Y9U7	ROCKY MOUNTAIN ENERGY CENTER	319,800	\$316,602
775072II4	RURAL HIPOTECA V	1,277,521	\$1,829,497
99XD08951	S+P500 INDEX	1,865,000	\$12,868,500
78599J9P8	SABRE	6,407,380	\$5,814,698
785811AC4	SACO 1 TR	1,436,499	\$1,364,674
78386NBG3	SACO I INC	1,539,574	\$1,516,480
785778LU3	SACO I TR	1,184,995	\$1,030,946
B00PS0II5	SAGRES SOCIEDAD TI	714,286	\$1,039,100
79599K9D0	SALLY BEAUTY	239,400	\$229,824
79548KP69	SALOMON BROS MTG SECS VII INC	367,631	\$371,468
79549AJH3	SALOMON BROS MTG SECS VII INC	90,857	\$90,845
79549AJH3	SALOMON BROS MTG SECS VII INC	67,040	\$67,031
80299W9W3	SANDRIDGE ENERGY INC	250,000	\$248,750
80556UAB9	SAXON ASSET SECS TR	42,827	\$42,714
805564LW9	SAXON ASSET SECS TR	42,020	\$42,020
80599C9A2	SBARRO	2,975,000	\$2,808,906
81369Y803	SECTOR SPDR TR	37,200	\$990,264
81369Y803	SECTOR SPDR TR	5,400	\$143,748
81375WKB1	SECURITI ASSET BACK REC LLC08	434,058	\$432,633
81377XAB8	SECURITIZED ASSET BACKED REC	1,604,005	\$1,549,620
81379EAA0	SECURITIZED ASSET BACKED REC	1,736,597	\$1,702,950
81375WJR8	SECURITIZED ASSET BACKED REC	422,100	\$420,913
81377JAB9	SECURITIZED ASSET BCKD REC LLC	4,359,754	\$4,092,309
81376WAA3	SECURITIZED ASSET BKD LLC TR	570,464	\$562,263
81378KAB5	SECURITIZED AST BKD RECEIVABLE	1,756,071	\$1,676,499
81378GAB4	SECURITIZED AST BKD RECEIVABLE	644,514	\$622,158
816221204	SELECTED AMERN SHS INC	680,201	\$32,506,805
81699C9H4	SEMINOLE TRIBE OF FL	356,589	\$349,904
81699C9H4	SEMINOLE TRIBE OF FL	444,636	\$436,321

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81744FFJ1	SEQUOIA MTG TR	184,798	\$175,959
81743PBW5	SEQUOIA MTG TR	1,127,735	\$1,089,193
81743VAB9	SEQUOIA MTG TR 10	463,223	\$443,129
81743WAA9	SEQUOIA MTG TR 5	853,724	\$828,230
8189969N2	SERVICE MASTER	541,332	\$502,085
8189969P7	SERVICE MASTER	5,435,876	\$5,041,775
82099D9F0	SHEA CAPITAL	1,876,250	\$1,585,431
691999981	SILCHESTER INTL INVESTORS	6,106,432	\$392,914,118
78443YAA4	SLM STUDENT LN TR	1,615,446	\$1,604,088
78443VAA0	SLM STUDENT LN TR	748,488	\$748,725
78444EAA7	SLM STUDENT LN TR	1,380,000	\$1,372,453
78442GDL7	SLM STUDENT LN TR	747,540	\$745,204
78443XAA6	SLM STUDENT LN TR 2007 2	719,284	\$714,789
772149II3	SLM STUDENT LN TST	1,000,000	\$1,990,999
708881II0	SLOVENIA(REP OF)	820,000	\$1,233,049
83162CRK1	SMALL BUSINESS ADMIN	2,175,000	\$2,223,263
83162CRL9	SMALL BUSINESS ADMIN	1,045,000	\$1,056,108
732195II5	SMILE	219,294	\$319,365
83499Q916	SOLUTIA INC	1,339,281	\$1,331,755
84399A9J1	SOPUTHERNCARE	704,183	\$679,537
83612TAB8	SOUNDVIEW HOME EQUITY LN TR	1,582,593	\$1,532,644
83611XAA2	SOUNDVIEW HOME LN TR	1,035,873	\$1,013,374
83612NAC9	SOUNDVIEW HOME LN TR	1,642,183	\$1,537,140
83612KAB7	SOUNDVIEW HOME LN TR	705,858	\$693,837
83612JAA2	SOUNDVIEW HOME LN TR 2006 EQ1	1,734,474	\$1,704,663
843590CK4	SOUTERN PAC SECD ASSETS CORP	162,229	\$148,794
83899W9E1	SOUTH EDGE	909,091	\$809,091
843597AF2	SOUTHERN PAC TRANSN CO95APTTRS	2,927,597	\$3,219,403
84499A950	SOUTHOLD PROPERTIES INC	50,950,508	\$147,048,821
844741AL2	SOUTHWEST AIRLS CO	2,070,880	\$2,178,472
532374II8	SPAIN (KINGDOM OF)	2,000,000	\$3,182,515
569576II4	SPAIN (KINGDOM OF)	10,000,000	\$14,602,534
704058II9	SPAIN (KINGDOM OF)	1,008,000	\$1,695,998
542014II8	SPAIN KINGDOM OF	5,100,000	\$8,767,816
775541II8	SPAIN(GOVT OF)	15,000,000	\$21,800,595
84751PCJ6	SPECIALTY UNDERWRITING	145,758	\$139,665
84751PAA7	SPECIALTY UNDERWRITING	57,784	\$53,613
84752CAB3	SPECIALTY UNDERWRITING + RESID	858,986	\$826,506
84751PJY6	SPECIALTY UNDRWR + RESID	1,701,495	\$1,686,873
84899A9V9	SPIRIT FINANCE CORP	4,850,707	\$4,159,481
B0498CII3	SPIRIT ISSUER	265,000	\$539,325
85199B9A7	SPRINGER SA	231,198	\$225,418
8519909C7	SPRINGER SCIENCE + BUSINESS ME	213,414	\$207,812
78466EAA0	SSCE FDG LLC	665,000	\$666,230
79399G9B5	ST REGIS AUGUILLA	23,651	\$23,178
83599I9C9	STANDARD STEEL LLC	498,946	\$481,483
99XC72413	STERLING INT RATE FTRS/90 DAY	571,250	\$113,713
99XB22618	STERLING INTEREST RATE FTR	652,500	\$38,966
99XB07726	STERLING INTEREST RATE FTRS	265,000	\$218,916
99XC62620	STERLING INTEREST RATE FTRS	206,250	\$408,509
99XC87262	STERLING INTEREST RATE FUTU	292,500	\$69,870
99XC87528	STERLING INTEREST RATE FUTU	1,121,250	\$145,077
99X867404	STERLING INTEREST RATE FUTURES	775,000	\$46,281
99X942181	STERLING INTEREST RATE FUTURES	192,500	\$84,302

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99XB06470	STERLING INTEREST RATE FUTURES	97,500	\$970
863579BM9	STRUCTURED ADJ RATE MTG LN TR	77,038	\$73,010
863579VM7	STRUCTURED ADJ RATE MTG LN TR	2,566,477	\$2,553,265
86363LAB9	STRUCTURED ADJ RATE MTG LN TR	5,442,579	\$4,922,132
86358EYV2	STRUCTURED ASSET INVESTMENT	7,919	\$7,901
86358EEZ5	STRUCTURED ASSET INVT LN TR	41,750	\$39,167
86358EC61	STRUCTURED ASSET INVT LN TR	122,080	\$121,050
86360UAC0	STRUCTURED ASSET INVTS II TR	5,724,044	\$5,296,530
86359LSN0	STRUCTURED ASSET MTG INVTS II	1,333,229	\$1,212,118
86360JAB7	STRUCTURED ASSET MTG INVTS II	670,612	\$570,439
86360KAB4	STRUCTURED ASSET MTG INVTS II	1,660,938	\$1,589,310
86360KBJ6	STRUCTURED ASSET MTG INVTS II	620,044	\$574,703
86363DAB7	STRUCTURED ASSET MTG INVTS II	3,121,088	\$2,715,171
86360KAA6	STRUCTURED ASSET MTG INVTS II	5,023,324	\$4,762,007
86359LHC6	STRUCTURED ASSET MTG INVTS II	2,858,392	\$2,757,023
86359LRW1	STRUCTURED ASSET MTG INVTS II	3,145,637	\$3,017,173
86359LTD1	STRUCTURED ASSET MTG INVTS II	4,313,673	\$4,085,930
86358HPE3	STRUCTURED ASSET MTG INVTS INC	844,098	\$844,151
86358HNX3	STRUCTURED ASSET MTG INVTS INC	558,401	\$538,581
86359CAA7	STRUCTURED ASSET RECEIVABLE TR	1,251,962	\$1,252,626
86359CAC3	STRUCTURED ASSET RECEIVABLES	585,495	\$582,357
86359BW80	STRUCTURED ASSET SECS CORP	312,798	\$282,104
86358RXZ5	STRUCTURED ASSET SECS CORP	1,496,992	\$1,274,548
86358RW45	STRUCTURED ASSET SECS CORP	63,441	\$57,810
86362GAB1	STRUCTURED ASSET SECS CORP	12,178,348	\$10,812,095
86358RL21	STRUCTURED ASSET SECS CORP	172,349	\$159,666
863619AB8	STRUCTURED ASSET SECS CORP	1,804,613	\$1,723,406
86359BMF5	STRUCTURED ASSET SECS CORP	3,623,422	\$3,600,957
86359BPR6	STRUCTURED ASSET SECS CORP	326,534	\$322,123
86359BKB6	STRUCTURED ASSET SECS CORP	1,380,296	\$1,362,836
86359BTD3	STRUCTURED ASSET SECS CORP	651,432	\$639,923
86358RMY0	STRUCTURED ASSET SECS CORP	34,656	\$30,866
86361HAC8	STRUCTURED AST MTG INVST II	1,554,651	\$1,435,052
86362XAB4	STRUCTURED ASSET MTG INVTS II	2,781,414	\$2,571,024
86499C9A0	STURM FOODS INC	486,775	\$449,050
029370II6	SUMMIT FINANCE (LAW) PLC	103,040	\$220,287
86699A9U8	SUN HEALTHCARE	36,207	\$34,759
86699A9U8	SUN HEALTHCARE	28,736	\$27,586
86699B9M4	SUN HELTHCARE GROUP INC	304,466	\$292,287
86699B9M4	SUN HELTHCARE GROUP INC	434,951	\$417,553
8.67E+11	SUNGARD DATA SYSTEMS	313,124	\$301,861
86799A9S2	SUNGUARD DATA	2,932,838	\$2,827,343
751823II8	SWAFE I BV	58,988	\$86,171
99XA40992	SWAPTION	13,200,000	\$743,160
99XA41008	SWAPTION	13,200,000	\$607,200
99XA44580	SWAPTION	(2,200,000)	(\$8,800)
99XA84313	SWAPTION	(2,200,000)	(\$75,240)
99XE37735	SWAPTION	(3,600,000)	(\$147,960)
99X556577	SWAPTION	26,000	\$123,240
99X556619	SWAPTION	26,000	\$150,540
99X787834	SWAPTION	(18,000)	(\$108,900)
99XA39903	SWAPTION	34,000	\$160,480
99XA40307	SWAPTION	49,000	\$297,920
99XE22596	SWAPTION (9WP002265)	(53,800,000)	(\$18,012)

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99XE65926	SWAPTION (9WP002281)	(15,900,000)	(\$20,645)
99XE86096	SWAPTION (9WP002687)	(800,000)	(\$1,457)
99XA83026	SWAPTION (BKR045LJ6)	7,600,000	\$89,929
99XE84216	SWAPTION (9WP002646)	(7,600,000)	(\$242,649)
99XC93542	SWAPTION (9WR002040)	21,100,000	\$176,613
99XC93542	SWAPTION (9WR002040)	21,200,000	\$177,450
99XC93542	SWAPTION (9WR002040)	38,900,000	\$325,605
99XF31073	SWAPTION 10YR RTP	(16,000)	(\$64,000)
99XF08998	SWAPTION 10YR RTR	(16,000)	(\$85,920)
99XC93492	SWAPTION 9WR002065	(4,689,000)	(\$146,404)
99XC93492	SWAPTION 9WR002065	(4,711,000)	(\$147,091)
99XC93492	SWAPTION 9WR002065	(8,644,000)	(\$269,890)
99XE84224	SWAPTION 9WR002305	(7,600,000)	(\$221,582)
99XD54435	SWAPTION RT	(3,600,000)	(\$225,360)
99XE84802	SWAPTION RTP 5 025	(35,000,000)	(\$1,855,000)
99XE84695	SWAPTION TRT 5 025	(35,000,000)	(\$1,466,500)
99XE71403	SWAPTION(9WO002323)	(43,000,000)	(\$78,316)
99XA83083	SWAPTION(BKR045P78)	7,600,000	\$295,865
99XC73957	SWAPTION(BRS2WEKQ1)	(18,000)	(\$44,280)
568125I1	SWEDEN (KINGDOM	13,500,000	\$2,710,381
548104I1	SWEDEN (KINGDOM OF)	200,000,000	\$31,196,064
535733I2	SWEDEN (KINGDOM OF)	10,000,000	\$1,757,792
548104I1	SWEDEN (KINGDOM OF)	30,000,000	\$4,679,410
B0312GII8	SWEDEN (KINGDOM)	17,300,000	\$2,711,061
568121I10	SWEDEN (KINGDOM)	11,780,000	\$2,702,609
483888I16	SWEDEN KINGDOM OF	200,000,000	\$31,921,246
535736I15	SWEDEN(KINGDOM OF)	625,900,000	\$97,512,842
B1FLSSII5	SWEDEN(KINGDOM OF)	13,200,000	\$1,947,690
B00FJBI3	SWEDEN(KINGDOM)	1,575,000,000	\$243,078,119
99XD55747	SYHTH/SWAPTION 10YR RTR	(1,500,000)	(\$91,200)
87203RAA0	SYSTEMS 2001 A T LLC	1,142,802	\$1,185,358
87599A9G8	TARGA RESOURCES	293,660	\$286,319
8759989A6	TARGA RESOURCES INC	523,375	\$510,291
87399C9R2	TDS INVESTOR CORPORATION	1,382,857	\$1,307,782
878091AL1	TEACHERS INS + ANNUITY ASSN AM	815,000	\$829,379
779089I14	TELEREAL SECURITISATION PLC	300,000	\$601,032
87999X9Y5	TELESAT CANADA	4,606,300	\$4,488,977
88999U9Z6	TELESAT CANADA	26,247	\$25,597
881561CX0	TERWIN MTG TR	260,639	\$233,272
881561T53	TERWIN MTG TR	1,097,781	\$1,086,461
88156VAA6	TERWIN MTG TR	2,439,754	\$2,195,779
8823309C9	TEXAS COMPETITIVE ELECTRIC HLD	8,000,000	\$7,845,520
88399U9Q2	TEXAS COMPETITIVE ELECTRIC HLD	2,000,000	\$1,961,400
88299U9W0	TEXAS COMPETITIVE ELECTRIC HOL	125,000	\$122,588
88499B9B6	THOMPSON CREEK METALS CO	173,596	\$172,728
88599B9J8	THOMSON LEARNING HOLD CO	6,293,224	\$5,939,230
8859969N0	THOMSON MEDIA	464,335	\$438,796
88522YAA7	THORNBURG MTG SECS TR	3,529,602	\$3,523,310
88522YAB5	THORNBURG MTG SECS TR	5,427,597	\$5,389,281
885220JC8	THORNBURG MTG SECS TR	4,239,068	\$4,227,662
88522YAC3	THORNBURG MTG SECS TR 2007 4	5,022,798	\$4,957,473
87246AAA6	TIAA SEASONED COMML MTG TR	1,119,688	\$1,137,111
04999Q9E9	TIME WARNER TELECOM HOLDINGS I	498,741	\$481,285
88899W9C4	TIRE RACK	480,145	\$460,939

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88899A9B4	TITAN CORPORATION	990,000	\$940,500
89299U940	TOWER SQUARE CAPITAL	34,439,927	\$37,311,907
89299A9V4	TOYS R US TL B	480,000	\$462,720
87399L9J0	TPF GENERATION	150,000	\$140,501
8729959Y3	TPF GENERATION HOLDINGS LLC	138,014	\$131,976
87399L9M3	TPF GENERATION HOLDINGS LLC	440,266	\$422,655
87399L9N1	TPF GENERATION HOLDINGS, LLC	2,251,724	\$2,153,211
89599B9J6	TRANSTAR INDUSTRIES	974,329	\$954,843
89499B9X6	TRAVELPORT	9,932	\$9,398
327859II7	TREASURY	122,000,000	\$241,659,478
99PRJSII7	TREVI FINANCE SPA	210,960	\$308,888
89699C9M6	TRIBUNE COMPANY	933,333	\$898,893
89699B9E6	TRIDENT EXPLORATION CORP	9,904,000	\$9,927,671
89699N9C4	TRINIDAD DRILLING	483,960	\$476,701
89799L9C7	TROPICANA ENTERTAINMENT OPCO	241,693	\$236,255
89782Q9B7	TRUCKPRO	984,904	\$982,442
87299C9Y8	TRW AUTOMOTIVE INC	2,615	\$2,594
87699H964	TSI ACQUISITION	1,000,000	\$950,000
91299E9J9	U S SHIPPING	1,113,843	\$1,024,736
99XD11294	U S TREAS NOTES 10YR FUTURE	(86,000)	(\$4,031)
99XD25773	U S TREAS NOTES 10YR FUTURE	(270,000)	(\$767,813)
99XE68995	U S TREAS NOTES 10YR FUTURE	(158,000)	(\$118,500)
99XD11294	U S TREAS NOTES 10YR FUTURE	(70,000)	(\$3,281)
99XD25773	U S TREAS NOTES 10YR FUTURE	(237,000)	(\$673,969)
99XE68995	U S TREAS NOTES 10YR FUTURE	(143,000)	(\$107,250)
99XD11294	U S TREAS NOTES 10YR FUTURE	(180,000)	(\$8,438)
99XD13225	U S TREAS NOTES 10YR FUTURE	(58,000)	(\$26,281)
99XE19188	U S TREAS NOTES 10YR FUTURE	(216,000)	(\$40,500)
99XE68995	U S TREAS NOTES 10YR FUTURE	(86,000)	(\$64,500)
99XE88464	U S TREAS NOTES 10YR FUTURE	(119,000)	(\$66,938)
99XE97416	U S TREAS NOTES 10YR FUTURE	(164,000)	(\$156,313)
99XF77829	U S TREAS NOTES 10YR FUTURE	(111,000)	(\$64,172)
99XE28395	U S TREAS NOTES 10YR FUTURES	306,000	\$243,844
90263AAF7	UCFC FDG CORP	350,000	\$254,366
90263ABS8	UCFC FDG CORP	1,200,000	\$353,644
90263BHD3	UCFC LN TR	288,752	\$288,092
761681II8	UCI	1,163,227	\$1,672,755
B1L6WGII2	UK (GOVT OF)	13,741,000	\$28,215,349
B00NY1II1	UK TREASURY	1,200,000	\$2,569,484
B03302II7	UK TREASURY	4,000,000	\$8,037,031
B00NY1II1	UK TREASURY	10,402,000	\$22,273,146
B03302II7	UK TREASURY	2,200,000	\$4,420,367
024041II8	UK TREASURY STOCK	4,600,000	\$11,046,662
318295II5	UK TREASURY STOCK	518,000	\$1,059,652
318295II5	UK TREASURY STOCK	240,000	\$490,958
024041II8	UK TREASURY STOCK	1,419,000	\$3,407,655
318295II5	UK TREASURY STOCK	-	\$0
091390II7	UK TREASURY STRIP	2,425,000	\$1,686,626
B1VWPJII6	UK(GOVT OF)	350,000	\$723,742
090753II7	UK(GOVT OF)	800,000	\$4,324,221
317341II8	UK(GOVT)	730,000	\$1,453,138
90783WAA1	UNION PAC RR CO TR	459,968	\$478,104
743541II7	UNIQUE PUB FINANCE PLC	352,000	\$696,873
90799C9R2	UNITED AIR LINES INC TERM B	1,250	\$1,166

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Part II, Line 13 - Investments - Other

CUSIP Number	Security Name	Shares/Par Value	Base Market Value
90299P9A5	UNITED AIRLINES INC	179,306	\$167,202
90299P9A5	UNITED AIRLINES INC	717,222	\$668,810
B0CNHZI2	UNITED KINGDOM (GOV OF)	527,069	\$1,287,033
B0LNX6I18	UNITED KINGDOM (GOVERNMENT OF)	320,000	\$633,883
308806I1	UNITED KINGDOM (GOVT OF)	434,000	\$917,000
B058DQI17	UNITED KINGDOM (GOVT OF)	2,244,000	\$4,564,993
308806I1	UNITED KINGDOM (GOVT OF)	297,000	\$627,532
B06YGNII3	UNITED KINGDOM (GOVT OF)	1,650,000	\$3,314,714
B128DPII0	UNITED KINGDOM (GOVT OF)	2,225,000	\$4,410,306
048930I14	UNITED KINGDOM TREASURY	6,700,000	\$13,078,284
324523I12	UNITED KINGDOM TREASURY	1,400,000	\$2,754,948
048930I14	UNITED KINGDOM TREASURY	229,000	\$447,004
304687I19	UNITED KINGDOM TREASURY	3,701,000	\$7,537,026
332803I18	UNITED KINGDOM TREASURY	13,679,000	\$27,657,741
324523I12	UNITED KINGDOM TREASURY	3,720,000	\$7,320,292
332803I18	UNITED KINGDOM TREASURY	220,000	\$444,821
048930I14	UNITED KINGDOM TREASURY	2,000,000	\$3,903,965
304687I19	UNITED KINGDOM TREASURY	4,335,900	\$8,829,990
324523I12	UNITED KINGDOM TREASURY	290,000	\$570,668
91086QAS7	UNITED MEXICAN STS	4,341,000	\$4,796,805
91086QAU2	UNITED MEXICAN STS MTN	184,000	\$186,300
91086QAN8	UNITED MEXICAN STS MTN	120,000	\$143,700
91086QAU2	UNITED MEXICAN STS MTN	104,000	\$105,300
76110HJR1	UNITED STATES (US)	4,637,556	\$4,466,430
91399B9K1	UNITED SUBCONTRACTOR	1,822,627	\$1,512,781
2499999H8	UNIVISION COMMUNICATIONS	1,879,195	\$1,710,067
9149069G9	UNIVISION COMMUNICATIONS INC	8,552,641	\$7,782,904
9159969M6	UPC FINANCING PARTNERSHIP	698,182	\$660,075
9029929D0	URS CORP	2,144,395	\$2,137,704
917288AZ5	URUGUAY REP	440,000	\$475,860
91199D9L7	US AIRWAYS GROUP INC	500,000	\$459,950
90332UAA1	US AIRWAYS PASSTHRU TRS	1,682,723	\$1,672,206
99XE69563	US TREAS BOND FUTURES	(140,000)	(\$80,938)
99XE67609	US TREAS NOTES 10YR FUTURES	(164,000)	(\$56,375)
99XD27977	US TREAS NT 10YR FUTRS	(36,000)	(\$77,063)
99XD27977	US TREAS NT 10YR FUTRS	(306,000)	(\$655,031)
99XD27977	US TREAS NT 10YR FUTRS	(116,000)	(\$248,313)
903277AE1	USAA AUTO OWNER TR	1,225,000	\$1,185,188
903278CQ0	USAA AUTO OWNER TR	1,826,466	\$1,823,898
903279AC1	USAA AUTO OWNER TR	1,582,424	\$1,583,908
91154F9A9	USAIR 1989 A PSSTHRU TRS	421,792	\$0
921796EW4	VANDERBILT MTG + FIN INC	308,445	\$315,935
921796ER5	VANDERBLT MTG FIN INC	904,628	\$901,103
92299F9X3	VENETIAN MACAU LIMITED US FIN	1,319,643	\$1,260,972
92299F9Z8	VENETIAN MACAU LTD	2,000,000	\$1,911,080
92275P9K7	VENOCO INC	2,819,198	\$2,748,718
928998913	VIETNAM AZALEA FUND LIMITED	7,341,694	\$6,910,281
G9361F103	VIETNAM GROWTH FUND LIMITED	634,275	\$21,958,601
9289989J4	VNU (NIELSEN FINANCE LLC)	7,863,538	\$7,465,486
9289989J4	VNU (NIELSEN FINANCE LLC)	263,324	\$249,994
9289989J4	VNU (NIELSEN FINANCE LLC)	289,137	\$274,506
93499W9L8	VOUGHT AIRCRAFT	1,474,281	\$1,444,795
92099B9P1	VOUGHT AIRCRAFT INDUSTRIES	607,143	\$587,411
928997923	WA MBS PORTFOLIO, LLC	58,057,467	\$663,480,727

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93999B970	WA OPP LOC MKT DEBT SEC	2,337,614	\$28,523,560
92799X927	WA YANKEE PORTFOLIO LLC	460	\$5,143
92799X927	WA YANKEE PORTFOLIO LLC	71,893	\$804,126
929766JB0	WACHOVIA BK	1,364,576	\$1,351,065
92978NAE4	WACHOVIA BK COML MTG TR	1,550,000	\$1,608,977
92978YAD2	WACHOVIA BK COML MTG TR	1,575,000	\$1,573,956
929766GR8	WACHOVIA BK COML MTG TR	562,543	\$543,643
92976BFR8	WACHOVIA BK COML MTG TR	785,000	\$793,319
929766R54	WACHOVIA BK COML MTG TR	2,260,000	\$2,164,708
92976BHJ4	WACHOVIA BK COML MTG TR	3,494,456	\$3,441,301
930313AD3	WADSWORTH CDO LTD	440,000	\$136,457
933634AA5	WAMU	6,630,066	\$6,567,206
92926SAB2	WAMU ASSET BACKED CTFS	1,732,098	\$1,680,677
93364EAD6	WAMU ASSET BACKED CTFS WAMU	6,200,000	\$5,382,375
933638AF5	WAMU MORTGAGE PASS	1,194,244	\$1,110,060
92922FS25	WAMU MTG	612,443	\$581,247
92922FJ25	WAMU MTG	1,971,723	\$1,901,043
92922FM21	WAMU MTG	1,105,000	\$1,080,324
92922FM21	WAMU MTG	1,050,000	\$1,026,552
92925CBC5	WAMU MTG	87,244	\$86,341
93363EAA3	WAMU MTG	7,630,454	\$7,621,599
92925CDQ2	WAMU MTG	1,214,908	\$1,204,880
92922FTB4	WAMU MTG	1,569,000	\$1,535,242
93363EAA3	WAMU MTG	523,659	\$523,051
93363DAB3	WAMU MTG CTFS	5,243,978	\$5,006,771
93363TAL6	WAMU MTG CTFS TR	51,339,630	\$461,543
92922F2H0	WAMU MTG PASS THROUGH CTFS	80,695	\$80,477
92922FL48	WAMU MTG PASS THROUGH CTFS	729,481	\$681,153
92922F2K3	WAMU MTG PASS THROUGH CTFS	1,151,707	\$1,062,957
92922FR75	WAMU MTG PASS THROUGH CTFS	4,536,618	\$4,336,598
92922FD47	WAMU MTG PASS THROUGH CTFS	3,799,350	\$3,669,624
92922F4Q8	WAMU MTG PASS THROUGH CTFS	326,610	\$323,461
92922F5V6	WAMU MTG PASS THROUGH CTFS	333,253	\$331,075
92922F7R3	WAMU MTG PASS THROUGH CTFS	307,197	\$299,196
92922FYA0	WAMU MTG PASS THROUGH CTFS	572,588	\$562,401
92922FHQ4	WAMU MTG PASS THROUGH CTFS	396,284	\$385,895
92922F4S4	WAMU MTG PASS THROUGH CTFS	2,680,994	\$2,567,413
92922F5T1	WAMU MTG PASS THROUGH CTFS	2,193,289	\$2,116,567
92922F8Q4	WAMU MTG PASS THROUGH CTFS	5,339,492	\$5,297,043
92925CBB7	WAMU MTG PASS THROUGH CTFS	2,606,440	\$2,481,329
92925CBD3	WAMU MTG PASS THROUGH CTFS	4,600,000	\$4,391,547
929227ZG4	WAMU MTG PASS THROUGH CTFS	666,767	\$660,814
92922F4V7	WAMU MTG PASS THROUGH CTFS	1,000,000	\$932,813
93362YAF9	WAMU MTG PASS THROUGH CTFSTR	500,000	\$403,258
933634AJ6	WAMU MTG PASS THRU CTFS	1,287,969	\$1,275,453
93443M9V5	WARNER CHILCOTT	1,120,712	\$1,083,594
939346AD4	WASHINGTON MUT	743,919	\$595,135
93934DBV8	WASHINGTON MUT ASSET SECS CORP	92,412	\$91,698
93934DBW6	WASHINGTON MUT ASSET SECS CORP	760,000	\$761,476
93933YAD4	WASHINGTON MUT MASTER NT TR	5,440,000	\$5,390,703
93933YAD4	WASHINGTON MUT MASTER NT TR	5,440,000	\$5,390,703
93933YAC6	WASHINGTON MUT MASTER NT TR	1,200,000	\$1,077,937
93935AAD4	WASHINGTON MUT MT PASS CTFS	2,383,880	\$2,219,034
93935QAC1	WASHINGTON MUT MTG PASS CTFS	2,045,792	\$1,889,801

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939336X65	WASHINGTON MUT MTG SECS CORP	2,943,234	\$2,859,500
93934FJQ6	WASHINGTON MUT MTG SECS CORP	9,269,341	\$8,923,363
93934FMN9	WASHINGTON MUT MTG SECS CORP	1,406,227	\$1,341,692
93934EAA3	WASHINGTON MUT MTG TR	2,411,667	\$2,412,675
93935NAC8	WASHINGTON MUT MTGE	2,138,664	\$1,940,169
93934DAB3	WASHINGTON MUTAL ASSET SECURIT	443,603	\$435,246
9292276K7	WASHINGTON MUTUAL	3,725,959	\$3,682,695
933631AD5	WASHINGTON MUTUAL AST BKD CTFS	3,200,000	\$2,642,499
9410799B3	WASTEQUIP INC	688,097	\$646,811
94199B9W1	WASTEQUIP INC	288,308	\$271,010
94999C9P6	WELLMAN	2,000,000	\$1,647,500
94986ABG2	WELLS FARGO	1,412,200	\$1,406,888
94985FAA6	WELLS FARGO ALTERNATIVE LN TR	9,674,889	\$9,397,182
9497EYAA7	WELLS FARGO HOME EQ TR	950,755	\$906,040
9497EMAC9	WELLS FARGO HOME EQUITY	2,760,000	\$2,273,550
9497EAAA9	WELLS FARGO HOME EQUITY	355,279	\$346,675
94981PAS9	WELLS FARGO HOME EQUITY	1,889,296	\$1,770,920
9497EMAB1	WELLS FARGO HOME EQUITY ASSET	4,451,586	\$4,263,787
949804AA6	WELLS FARGO MTG BACKED	1,694,082	\$1,619,497
949800AA4	WELLS FARGO MTG BACKED SECS	1,783,075	\$1,736,160
94985WDZ1	WELLS FARGO MTG BACKED SECS	1,955,093	\$1,932,465
94986AAX6	WELLS FARGO MTG BACKED SECS	4,210,446	\$4,161,274
949812AF8	WELLS FARGO MTG BACKED SECS	2,272,391	\$2,240,102
94981NAK1	WELLS FARGO MTG BACKED SECS	2,950,420	\$1,900,071
949779AG7	WELLS FARGO MTG BACKED SECS	791,305	\$775,473
94980RAC1	WELLS FARGO MTG BACKED SECS	475,663	\$466,788
94981UAF6	WELLS FARGO MTG BACKED SECS	974,463	\$955,440
94983RAD6	WELLS FARGO MTG BACKED SECS	1,425,387	\$1,415,820
94983QAJ5	WELLS FARGO MTG BACKED SECS	1,859,252	\$1,818,775
949779AB8	WELLS FARGO MTG BACKED SECS	675,907	\$662,383
94986ABB3	WELLS FARGO MTG BACKED SECS TR	1,850,000	\$1,756,055
94983YAD1	WELLS FARGO MTG BACKED SECS TR	1,468,600	\$1,460,222
94983CAG2	WELLS FARGO MTG BACKED SECS TR	806,569	\$791,785
94981YAB7	WELLS FARGO MTG SECS 2004 BB T	1,032,462	\$1,012,982
94979TAA4	WELLS FARGO TR	914,408	\$890,543
95699M9T6	WENNER MEDIA	2,842,500	\$2,735,906
95099A9U5	WESCO AIRCRAFT	678,708	\$665,134
95299A9J8	WEST CORPORATION	3,367,048	\$3,390,483
95299A9N9	WEST CORPORATION	1,000,000	\$950,630
957663883	WESTERN ASSET FDS INV	28,720,855	\$308,174,776
95799A946	WESTERN ASSET HIGH INCOME FD	1,863,095	\$23,100,520
95799A946	WESTERN ASSET HIGH INCOME FD	3,094,639	\$38,370,431
975995952	WESTERN ASSET OPPORT NON DOLLA	1,724,222	\$34,162,020
975994914	WESTERN ASSET US HIGH YIELD	2,891,868	\$47,669,554
95799B9L6	WESTERN REFINING	49,107	\$46,775
95799U9M2	WESTERN REFINING	180,691	\$172,109
95799B9E2	WESTERN REFINING	363,750	\$346,472
95799B9L6	WESTERN REFINING	98,214	\$93,549
94981QAQ1	WFMBBS	1,075,000	\$1,055,027
973582AA7	WINDSOR FING LLC	679,538	\$714,487
96999A9Y6	WINDSTREAM CORP	746,250	\$731,549
976998930	WINTERGREEN FUND	2,959,175	\$43,174,367
976998922	WINTERGREEN FUND LP	40,000,000	\$64,380,120
92928SAR5	WMC MTG LN TR	1,338,404	\$1,257,571

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CUSIP Number	Security Name	Shares/Par Value	Base Market Value
75899B9B9	WMG ACQUISITION CORP	1,427,285	\$1,369,009
98399B9D2	XERIUM TECHNOLOGIES	686,456	\$626,391
9859909S1	YELL GROUP	1,854,569	\$1,773,765
98599A9H3	YELLOWSTONE CLUB	1,771,088	\$1,549,702
98981YAA0	ZUNI MTG LN TR 2006 1	944,717	\$903,320
'12699P9E7	CSFB STRATEGIC PARTNERS II	1	\$37,391,864
'35799G956	CALERA CAPITAL	31,504,411	\$28,356,679
'36599J935	GTI 8 INSTITUTIONAL INVESTORS	31,974,675	\$31,784,490
'37999H925	GLOBAL TIMBER INV LTD	7,769,854	\$35,266,419
'37999H941	GLOBAL TIMBER INVESTORS 7	30,000,026	\$29,930,036
'392997912	GREENBRIAR EQUITY FUND II A LP	27,875,571	\$26,848,551
'392997979	GREENBRIAR EQUITY FUND II LP	16,725,173	\$16,109,068
'393991963	GREENBRIAR EQUITY FUND LP	3,099,544	\$18,693,621
TOTAL:		33,013,453,455	\$12,779,724,351

BILL & MELINDA GATES FOUNDATION TRUST

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Part I, line 6a - Net Gain/Loss from Sale of Assets

Description	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Capital Gain (Loss) Per Books Line 6a
Equities	Purchased	Various	Various	\$ 7,826,951,436	\$ 6,134,063,029	\$ 1,692,888,407
Equities	Donated	11/20/2007	Various	830,004,902	841,579,616	(11,574,714)
Fixed income	Purchased	Various	Various	37,064,255,343	36,924,770,715	139,484,628
Cash equivalents	Purchased	Various	Various	23,983,010,744	23,965,437,125	17,573,619
Short-term capital gain distribution	Purchased	Various	Various	48,009,061	-	48,009,061
Options	Purchased	Various	Various	66,402,839	86,499,923	(20,097,084)
Futures	Purchased	Various	Various	-	9,034,972	(9,034,972)
Mark-to-market adjustment on futures	Purchased	Various	Various	-	21,729,008	(21,729,008)
Mark-to-market (margin variations)	Purchased	Various	Various	2,238,354	-	2,238,354
Totals (Part I, Column (a), Line 6)				\$ 69,820,872,680	\$ 67,983,114,388	\$ 1,837,758,292

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Part I, Line 7 & Part IV - Capital Gains and Losses for Tax on Investment Income

Description	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Capital Gain (Loss) Taxable Part I, Line 7
Equities	Purchased	Various	Various	\$ 7,826,951,436	\$ 6,134,063,029	\$ 1,692,888,407
Equities	Donated	11/20/2007	Various	830,004,902	26,115	829,978,787
Fixed income	Purchased	Various	Various	37,064,255,343	36,924,770,715	139,484,628
Cash equivalents	Purchased	Various	Various	23,983,010,744	23,965,437,125	17,573,619
Short-term capital gain distribution	Purchased	Various	Various	48,009,061	-	48,009,061
Options	Purchased	Various	Various	66,402,839	86,499,923	(20,097,084)
Futures	Purchased	Various	Various	-	9,034,972	(9,034,972)
Mark-to-market adjustment on futures	Purchased	Various	Various	-	21,767,755	(21,767,755)
Mark-to-market adjustment on non-equity options	Purchased	Various	Various	30,842,440	58,898,483	(28,056,043)
Mark-to-market adjustment on foreign currency contracts	Purchased	Various	Various	58,374,666	-	58,374,666
Totals (Part IV & Part I, Column (b), Line 7)				\$ 69,907,851,432	\$ 67,200,498,117	\$ 2,707,353,314