

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2007

Open to Public Inspection
 for 501(c)(3) Organizations Only

For calendar year 2007 or other tax year beginning _____, 2007, and
 ending _____, 20__ See separate instructions.

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section</p> <table style="width:100%;"> <tr> <td><input checked="" type="checkbox"/> 501(C)(3)</td> <td><input type="checkbox"/> 220(e)</td> </tr> <tr> <td><input type="checkbox"/> 408(e)</td> <td><input type="checkbox"/> 530(a)</td> </tr> <tr> <td><input type="checkbox"/> 408A</td> <td><input type="checkbox"/> 529(a)</td> </tr> </table> <p>C Book value of all assets at end of year</p> <p>38736178072.</p>	<input checked="" type="checkbox"/> 501(C)(3)	<input type="checkbox"/> 220(e)	<input type="checkbox"/> 408(e)	<input type="checkbox"/> 530(a)	<input type="checkbox"/> 408A	<input type="checkbox"/> 529(a)	<p>Print or Type</p> <p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)</p> <p>BILL & MELINDA GATES FOUNDATION TRUST</p> <p>Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.</p> <p>1551 EASTLAKE AVENUE EAST</p> <p>City or town, state, and ZIP code</p> <p>SEATTLE, WA 98102</p>	<p>D Employer identification number <small>(Employees' trust, see instructions for Block D on page 9.)</small></p> <p>91-1663695</p> <p>E Unrelated business activity codes <small>(See instructions for Block E on page 9.)</small></p> <p>523000</p>	<p>F Group exemption number (See instructions for Block F on page 9.)</p> <p>38736178072.</p> <p>G Check organization type</p> <table style="width:100%;"> <tr> <td><input type="checkbox"/> 501(c) corporation</td> <td><input checked="" type="checkbox"/> 501(c) trust</td> <td><input type="checkbox"/> 401(a) trust</td> <td><input type="checkbox"/> Other trust</td> </tr> </table>	<input type="checkbox"/> 501(c) corporation	<input checked="" type="checkbox"/> 501(c) trust	<input type="checkbox"/> 401(a) trust	<input type="checkbox"/> Other trust
<input checked="" type="checkbox"/> 501(C)(3)	<input type="checkbox"/> 220(e)												
<input type="checkbox"/> 408(e)	<input type="checkbox"/> 530(a)												
<input type="checkbox"/> 408A	<input type="checkbox"/> 529(a)												
<input type="checkbox"/> 501(c) corporation	<input checked="" type="checkbox"/> 501(c) trust	<input type="checkbox"/> 401(a) trust	<input type="checkbox"/> Other trust										

H Describe the organization's primary unrelated business activity. SEE STATEMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of GWEN SHERMAN Telephone number 206-709-3100

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances			
c Balance	1 c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Schedule D)	4 a	31,631.	31,631.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4 b	182,025.	182,025.
c Capital loss deduction for trusts	4 c		
5 Income (loss) from partnerships and S corporations (attach statement)	5	-189,614. STMT 2	-189,614.
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See page 11 of the instructions; attach schedule.)	12		
13 Total. Combine lines 3 through 12	13	24,042.	24,042.

Part II Deductions Not Taken Elsewhere (See page 12 of the instructions for limitations on deductions.)
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	NONE
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See page 14 of the instructions for limitation rules.)	20	12,021.
21 Depreciation (attach Form 4562)	21	NONE
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
22b		NONE
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) SEE STATEMENT 3	28	661.
29 Total deductions. Add lines 14 through 28	29	12,682.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	11,360.
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	11,360.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	10,360.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15.
36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16.
37 Proxy tax. See page 16 of the instructions.
38 Alternative minimum tax.
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies.

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)
40 b Other credits (see page 17 of the instructions)
40 c General business credit. Check here and indicate which forms are attached:
40 d Credit for prior year minimum tax (attach Form 8801 or 8827)
40 e Total credits. Add lines 40a through 40d
41 Subtract line 40e from line 39.
42 Other taxes. Check if from:
43 Total tax. Add lines 41 and 42
44 a Payments: A 2006 overpayment credited to 2007
44 b 2007 estimated tax payments
44 c Tax deposited with Form 8868
44 d Foreign organizations: Tax paid or withheld at source (see instructions)
44 e Backup withholding (see instructions)
44 f Other credits and payments:
45 Total payments. Add lines 44a through 44f
46 Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid
49 Enter the amount of line 48 you want: Credited to 2008 estimated tax

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

1 At any time during the 2007 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country?
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?
3 Enter the amount of tax-exempt interest received or accrued during the tax year

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year
2 Purchases
3 Cost of labor
4 a Additional section 263A costs (attach schedule)
4 b Other costs (attach schedule)
5 Total. Add lines 1 through 4b
6 Inventory at end of year
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date 11/13/08, Title CFO
May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only: Preparer's signature James M Seasing, Date 11/13/08, Check if self-employed, Preparer's SSN or PTIN P00000565, Firm's name CLARK NUBER P. S., address 10900 NE 4TH, SUITE 1700, EIN 91-1194016, Phone no. 425 454-4919

BELLEVUE, WA 98004

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 20)

1 Description of property

Table with 4 rows for property description (1-4).

Table for Schedule C with columns for Rent received or accrued (a, b), Deductions directly connected with the income in columns 2(a) and 2(b), and Total deductions.

Schedule E - Unrelated Debt-Financed Income (see instructions on page 20)

Table for Schedule E with columns for Description of debt-financed property, Gross income from or allocable to debt-financed property, Deductions directly connected with or allocable to debt-financed property (a, b), Amount of average acquisition debt, Average adjusted basis, Column 4 divided by column 5, Gross income reportable, and Allocable deductions.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 21)

Table for Schedule F - Exempt Controlled Organizations with columns for Name of Controlled Organization, Employer Identification Number, Net unrelated income, Total of specified payments made, Part of column 4 that is included in the controlling organization's gross income, and Deductions directly connected with income in column 5.

Table for Schedule F - Nonexempt Controlled Organizations with columns for Taxable Income, Net unrelated income, Total of specified payments made, Part of column 9 that is included in the controlling organization's gross income, and Deductions directly connected with income in column 10.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions on page 22)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions on page 22)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals ▶		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Schedule J - Advertising Income (see instructions on page 22)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)). . . . ▶						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I						
Totals, Part II (lines 1-5). . . ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 23)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
STMT 4			%
			%
			%
			%

Total. Enter here and on page 1, Part II, line 14 ▶ NONE

OGDEN UT 84201-0038

In reply refer to: 0438922803
Oct. 29, 2008 LTR 333C 0
91-1663695 200712 34 000 H
Input Op: 0438922803 00004005
BODC: TE

BILL & MELINDA GATES FOUNDATION
% WILLIAM H GATES III
1551 EASTLAKE AVE E
SEATTLE WA 98102-3706518

Taxpayer Identification Number: 91-1663695
Tax Period(s): Dec. 31, 2007

Form: 990T

Dear Taxpayer:

Thank you for the inquiry dated Oct. 08, 2008.

We considered your request for an extension of time to file your Form 990T for the tax period Dec. 31, 2007.

We have approved your application and have extended the time to Nov. 15, 2008.

If you have any questions, please call us toll free at 877-829-5500.

If you prefer, you may write to us at the address shown at the top of the first page of this letter.

Whenever you write, please include this letter and, in the spaces below, give us your telephone number with the hours we can reach you. Keep a copy of this letter for your records.

Telephone Number () _____ Hours _____

We apologize for any inconvenience we may have caused you.

A copy of this letter and any referenced enclosures have been forwarded to your authorized representative(s).

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 1663695
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 23350	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input checked="" type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Gwen Sherman, Director of Finance & Administration**
 Telephone No. **(206) 709-3118** FAX No. **(206) 709-3186**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until November 15, 2008.
- For calendar year 2007, or other tax year beginning _____, 20____, and ending _____, 20____.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension Additional time is required to gather the necessary information from third parties to assure preparation of a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	571,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	571,000
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Gwen Sherman Title Director of Finance Date 8/13/2008



Department of the Treasury
Internal Revenue Service

www.irs.gov

Notice 1369 (07-2007)

Catalog Number 50444M

Correction Notice - CP 211 A

The enclosed notice provides incorrect information about extended due dates for some Form 990-T filers, but provides correct information for other exempt organization forms (e.g., Form 990).

If you filed an extension for Form 990-T with a due date of April 15, **the extended due date on Notice CP 211 A is correct.** No further action is needed. This applies to forms filed by an employee trust under Internal Revenue Code section 401(a); an individual retirement accounts (including SEPs and SIMPLEs), a Roth IRA, a Coverdell ESA, and an Archer MSA.

If you filed an extension for Form 990-T with a due date of May 15, **the extended due date on Notice CP 211 A is incorrect.** The extended due date is November 15. This applies to all filers other than those mentioned above.

If after filing your return you receive a notice charging you a penalty, please send us a copy of the enclosed notice (CP 211 A- shown in the upper right hand corner), this page the Notice 1369, and a copy of your extension as filed so we may correct your account. These should be sent to the address provided on the penalty notice (CP 141).

We are sorry for any inconvenience.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 : 1663695
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 23350	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--------------------------------------|-------------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input checked="" type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Gwen Sherman, Director of Finance & Administration

Telephone No. ▶ (206) 709-3118 FAX No. ▶ (206) 709-3186

- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2007 or
 ▶ tax year beginning _____, 20____, and ending _____, 20_____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	571,000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	525,623
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	45,377

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

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THE PRIMARY UNRELATED BUSINESS ACTIVITY IS CONDUCTED WITHIN PASSIVE INVESTMENT PARTNERSHIPS IN WHICH THE BILL & MELINDA GATES FOUNDATION TRUST HOLDS AN INTEREST.

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS
 =====

BILL & MELINDA GATES FOUNDATION TRUST'S SHARE OF
 INCOME AND DEDUCTIONS FROM AN UNRELATED TRADE OR
 BUSINESS CONDUCTED BY PARTNERSHIPS IN WHICH THE
 FOUNDATION HOLDS AN INTEREST:

ORDINARY LOSS - CSFB STRATEGIC PARTNERS II	-6,698.
ORDINARY LOSS - TOWER SQUARE CAPITAL PARTNERS II	-369.
ORDINARY LOSS - WINTERGREEN PARTNERS FUND	-136,243.
NET RENTAL LOSS - CSFB STRATEGIC PARTNERS II	-36,409.
INTEREST INCOME - CSFB STRATEGIC PARTNERS II	9,858.
DIVIDEND INCOME - CSFB STRATEGIC PARTNERS II	540.
ROYALTIES - CSFB STRATEGIC PARTNERS II	15.
OTHER PORTFOLIO INCOME - CSFB STRATEGIC PTNRS II	52.
PORTFOLIO DEDUCTIONS - CSFB STRATEGIC PTNRS II	-19,429.
INVEST INT EXPENSE - CSFB STRATEGIC PARTNERS II	-931.

INCOME (LOSS) FROM PARTNERSHIPS

 -189,614.
 =====

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

=====

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION

661.

PART II - LINE 28 - OTHER DEDUCTIONS

661.

=====

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

NAME AND ADDRESS	TITLE	BUSINESS PERCENT	COMPENSATION
=====	=====	=====	=====
WILLIAM H GATES, III 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE AND CEO	NONE	NONE
MELINDA FRENCH GATES 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE	NONE	NONE
CONNIE COLLINGSWORTH 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	SECRETARY AND GENERAL COUNSEL	NONE	NONE
TOTAL COMPENSATION			----- NONE =====

BILL & MELINDA GATES FOUNDATION TRUST
EIN: 91-1663695

CHARITABLE CONTRIBUTION CARRY FORWARD SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007

<u>Year End</u>	<u>Total Cash Basis</u> <u>Contributions</u> <u>per 990-PF</u>	<u>Unrelated Income</u> <u>per 990-T</u>	<u>Limitation</u> <u>of 50%</u>	<u>Carryforward</u>
12/31/04	1,255,762,783	1,038,860	519,430	1,255,243,353
12/31/05	1,356,250,292	2,568,090	1,284,045	1,354,966,247
12/31/06	1,546,198,641	3,139,863	1,569,932	1,544,628,710
12/31/07	1,887,999,259	24,042	12,021	1,887,987,238
TOTAL				<u>6,042,825,548</u>
TOTAL CARRYFORWARD TO 12/31/2008:				\$6,042,825,548

BILL & MELINDA GATES FOUNDATION TRUST
EIN: 91-1663695

FORM 990-T
FOR THE YEAR ENDED DECEMBER 31, 2007

STATEMENT FOR PART V, LINE 1 - FOREIGN COUNTRIES WITH BANK ACCOUNTS

- | | |
|--------------------|--------------------|
| 1. Argentina | 25. Italy |
| 2. Australia | 26. Japan |
| 3. Austria | 27. Latvia |
| 4. Belgium | 28. Malaysia |
| 5. Brazil | 29. Mexico |
| 6. Canada | 30. Netherlands |
| 7. Chile | 31. New Zealand |
| 8. China | 32. Norway |
| 9. Columbia | 33. Pakistan |
| 10. Czech Republic | 34. Peru |
| 11. Denmark | 35. Philippines |
| 12. Egypt | 36. Poland |
| 13. Euroclear | 37. Portugal |
| 14. Finland | 38. Russia |
| 15. France | 39. Singapore |
| 16. Germany | 40. South Africa |
| 17. Greece | 41. South Korea |
| 18. Hong Kong | 42. Spain |
| 19. Hungary | 43. Sweden |
| 20. Iceland | 44. Switzerland |
| 21. India | 45. Taiwan |
| 22. Indonesia | 46. Thailand |
| 23. Ireland | 47. Turkey |
| 24. Israel | 48. United Kingdom |

ELECTION TO CARRYFORWARD UNUSED BUSINESS CREDITS

=====
PURSUANT TO IRC SECTION 39(a), THE TAXPAYER HEREBY ELECTS UNDER TO RELINQUISH THE ENTIRE CARRYBACK PERIOD SPECIFIED IN IRC SECTION 39(a) WITH RESPECT TO THE UNUSED BUSINESS CREDITS FOR THE YEAR ENDED DECEMBER 31, 2007 AND TO CARRYFORWARD SUCH UNUSED BUSINESS CREDITS TO FUTURE YEARS.

Table with 2 columns: TYPE OF CREDIT, AMOUNT. Rows include INCREASING RESEARCH ACTIVITIES CREDIT (\$471), WORK OPPORTUNITY CREDIT (\$51), and OTHER CREDITS (\$12).

TOTAL UNUSED BUSINESS CREDITS: \$534

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2007

Name of estate or trust

Employer identification number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	62.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2006 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back. ▶	5	62.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b.	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	31,569.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	182,025.
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2006 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back. ▶	12	213,594.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2007

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 41)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13	62.	62.
14	Net long-term gain or (loss):			
a	Total for year	14a	213,594.	213,594.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15	213,656.	213,656.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 42 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 43 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 43 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	10,360.	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	213,594.	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20	213,594.	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	213,594.	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,150	24	2,150.	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 through 27; go to line 28 and check the "No" box. <input checked="" type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26	2,150.	
27	Multiply line 26 by 5% (.05)	27		108.
28	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 28 thru 31; go to line 32. <input checked="" type="checkbox"/> No. Enter the smaller of line 17 or line 22	28	10,360.	
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29	2,150.	
30	Subtract line 29 from line 28	30	8,210.	
31	Multiply line 30 by 15% (.15)	31		1,232.
32	Figure the tax on the amount on line 23. Use the 2007 Tax Rate Schedule on page 27 of the instructions	32		
33	Add lines 27, 31, and 32	33		1,340.
34	Figure the tax on the amount on line 17. Use the 2007 Tax Rate Schedule on page 27 of the instructions	34		2,671.
35	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	35		1,340.

General Business Credit

▶ See separate instructions.
 ▶ Attach to your tax return.

Name(s) shown on return
BILL & MELINDA GATES FOUNDATION TRUST

Identifying number
91-1663695

Part I Current Year Credit

Important: You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a Investment credit (attach Form 3468)	1a	
b Welfare-to-work credit (Form 8861)	1b	
c Credit for increasing research activities (Form 6765)	1c	1,811
d Low-income housing credit (Form 8586) (enter EIN if claiming this credit from a pass-through entity: _____)	1d	
e Disabled access credit (Form 8826) (do not enter more than \$5,000)	1e	
f Renewable electricity production credit (Form 8835, Section A only)	1f	
g Indian employment credit (Form 8845)	1g	
h Orphan drug credit (Form 8820)	1h	
i New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____)	1i	
j Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500)	1j	
k Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____)	1k	
l Qualified railroad track maintenance credit (Form 8900)	1l	
m Biodiesel and renewable diesel fuels credit (attach Form 8864)	1m	
n Low sulfur diesel fuel production credit (Form 8896)	1n	
o Distilled spirits credit (Form 8906)	1o	
p Nonconventional source fuel credit (Form 8907)	1p	
q Energy efficient home credit (Form 8908)	1q	
r Energy efficient appliance credit (Form 8909)	1r	
s Alternative motor vehicle credit (Form 8910)	1s	
t Alternative fuel vehicle refueling property credit (Form 8911)	1t	
u Hurricane Katrina housing credit (only from S corporations, partnerships, estates, and cooperatives)	1u	
v Mine rescue team training credit (Form 8923)	1v	
w Credit for contributions to selected community development corporations (Form 8847)	1w	
x General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1x	
2 Add lines 1a through 1x	2	1,811
3 Passive activity credits included on line 2 (see instructions)	3	
4 Subtract line 3 from line 2	4	1,811
5 Passive activity credits allowed for 2007 (see instructions)	5	
6 Carryforward of general business credit to 2007. See instructions for the schedule to attach	6	
7 Carryback of general business credit from 2008 (see instructions)	7	
8 Current year credit. Add lines 4 through 7	8	1,811

For Paperwork Reduction Act Notice, see separate instructions.

Part II Allowable Credit

9 Regular tax before credits:				
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 . • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return 		9	1,340	
10 Alternative minimum tax:				
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56 		10		
11 Add lines 9 and 10			11	1,340
12a Credits from Form 1040, lines 47 through 50 and lines 52 through 54 (or Form 1040NR, lines 44, 45, and 47 through 49)	12a			
b Foreign tax credit	12b			
c Credits from Forms 5735 and 8834	12c			
d Non-business alternative motor vehicle credit (Form 8910, line 18)	12d			
e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	12e			
f Add lines 12a through 12e		12f	0	
13 Net income tax. Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18			13	1,340
14 Net regular tax. Subtract line 12f from line 9. If zero or less, enter -0-	14	1,340		
15 Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions)	15	0		
16 Tentative minimum tax:				
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 54 	16	0		
17 Enter the greater of line 15 or line 16			17	0
18 Subtract line 17 from line 13. If zero or less, enter -0-			18	1,340
19 Credit allowed for the current year. Enter the smaller of line 8 or line 18. Individuals, estates, and trusts: See the instructions for line 19 if claiming the research credit. C corporations: See the line 19 instructions if there has been an ownership change, acquisition, or reorganization. Report the amount from line 19 (if smaller than line 8, see instructions) as indicated below or on the applicable line of your return:				
<ul style="list-style-type: none"> • Individuals. Form 1040, line 55 or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2c 		19	1,340	

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

1 Enter the gross proceeds from sales or exchanges reported to you for 2007 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 SEE STATEMENT 1						182,025.

3 Gain, if any, from Form 4684, line 39 **3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**

6 Gain, if any, from line 32, from other than casualty or theft **6**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7**

182,025.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions) **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

11 Loss, if any, from line 7 **11** ()

12 Gain, if any, from line 7 or amount from line 8, if applicable **12**

13 Gain, if any, from line 31 **13**

14 Net gain or (loss) from Form 4684, lines 31 and 38a **14**

15 Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**

17 Combine lines 10 through 16 **17**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

For Paperwork Reduction Act Notice, see separate instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A				
B				
C				
D				
These columns relate to the properties on lines 19A through 19D. ▶	Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20			
21 Cost or other basis plus expense of sale	21			
22 Depreciation (or depletion) allowed or allowable . .	22			
23 Adjusted basis. Subtract line 22 from line 21	23			
24 Total gain. Subtract line 23 from line 20.	24			
25 If section 1245 property:				
a Depreciation allowed or allowable from line 22 . .	25a			
b Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a Additional depreciation after 1975 (see instructions)	26a			
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions).	26b			
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d Additional depreciation after 1969 and before 1976	26d			
e Enter the smaller of line 26c or 26d	26e			
f Section 291 amount (corporations only)	26f			
g Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).				
a Soil, water, and land clearing expenses	27a			
b Line 27a multiplied by applicable percentage (see instructions) . .	27b			
c Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:				
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a			
b Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:				
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b Enter the smaller of line 24 or 29a (see instructions)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**

Name(s) shown on return
BILL & MELINDA GATES FOUNDATION TRUST

Identifying number
91-1663695

Part I Current Year Credit

1	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified (if required) as members of a targeted group.		
a	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours \$ _____ × 25% (.25)	1a	
b	Qualified first-year wages of employees who worked for you at least 400 hours \$ _____ × 40% (.40)	1b	
c	Qualified second-year wages of employees certified as long-term family assistance recipients \$ _____ × 50% (.50)	1c	
2	Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make for salaries and wages.	2	0
3	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts	3	51
4	Add lines 2 and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5	4	51
5	Work opportunity credit included on line 4 from passive activities (see instructions)	5	
6	Subtract line 5 from line 4	6	51
7	Work opportunity credit allowed for 2007 from a passive activity (see instructions)	7	
8	Carryforward from 2006 of the New York Liberty Zone business employee credit and carryback from 2008 of the work opportunity credit (see instructions)	8	0
9	Add lines 6 through 8. Cooperatives, estates, and trusts, continue on to line 10. All others, use this amount to complete Part II	9	51
10	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	10	0
11	Cooperatives, estates, and trusts, subtract line 10 from line 9. Use this amount to complete Part II	11	51

Part II Allowable Credit

12	Regular tax before credits (see instructions)	12	1,340
13	Alternative minimum tax (see instructions)	13	
14	Add lines 12 and 13	14	1,340
15a	Credits from Form 1040, lines 47 through 50 and 52 through 54 (or Form 1040NR, lines 44, 45, and 47 through 49)	15a	
b	Foreign tax credit	15b	
c	Credits from Forms 5735 and 8834	15c	
d	Non-business alternative motor vehicle credit (Form 8910, line 18)	15d	
e	Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	15e	
f	Add lines 15a through 15e	15f	0
16	Net income tax. Subtract line 15f from line 14. If zero, skip lines 17 through 20 and enter -0- on line 21	16	1,340
17	Net regular tax. Subtract line 15f from line 12. If zero or less, enter -0-	17	1,340
18	Enter 25% (.25) of the excess, if any, of line 17 over \$25,000 (see instructions)	18	0
19	Subtract line 18 from line 16. If zero or less, enter -0-	19	1,340
20a	General business credit (Form 3800, line 19)	20a	1,340
b	Empowerment zone and renewal community employment credit (Form 8844, line 26)	20b	
c	Add lines 20a and 20b	20c	1,340
21	Subtract line 20c from line 19. If zero or less, enter -0-	21	0
22	Credit allowed for the current year. Cooperatives, estates, and trusts. Enter the smaller of line 11 or 21. Report this amount on Form 1120-C, Schedule J, line 5c; or Form 1041, Schedule G, line 2c. If line 21 is smaller than line 11, see instructions. All others. Enter the smaller of line 9 or 21. Report this amount on Form 1040, line 55; Form 1040NR, line 50; Form 1120, Schedule J, line 5c; or the applicable line of your return. If line 21 is smaller than line 9, see instructions	22	0

For Paperwork Reduction Act Notice, see instructions.

Return of U.S. Persons With Respect to Certain Foreign Partnerships

2007

Attachment Sequence No. **118**

Department of the Treasury Internal Revenue Service

Information furnished for the foreign partnership's tax year beginning 01/03/2007, and ending 12/31/2007

Name of person filing this return BILL & MELINDA GATES FOUNDATION TRUST Filer's identifying number 91-1663695

Filer's address (if you are not filing this form with your tax return) _____
A Category of filer (see Categories of Filers in the instructions and check applicable box(es):
1 2 3 4
B Filer's tax year beginning 01/01/2007, and ending 12/31/2007

C Filer's share of liabilities: Nonrecourse \$ NONE Qualified nonrecourse financing \$ NONE Other \$ NONE

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:
Name _____ EIN _____
Address _____

E Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

F1 Name and address of foreign partnership HONY CAPITAL FUND III, L. P.
6/F RAYCOM INFO TECH PARK, SOUTH TOWER C
NO. 2 KEXUEYUAN SOUTHRoad HAI DIAN DISTRICT, BEIJING
CH, 100080
2 EIN (if any) 98-0514878
3 Country under whose laws organized CJ

4 Date of organization 09/19/2006 5 Principal place of business CJ 6 Principal business activity code number 523900 7 Principal business activity INVESTMENTS 8a Functional currency US DOLLAR 8b Exchange rate (see instr.)

G Provide the following information for the foreign partnership's tax year:
1 Name, address, and identifying number of agent (if any) in the United States N/A
2 Check if the foreign partnership must file:
 Form 1042 Form 8804 Form 1065 or 1065-B
Service Center where Form 1065 or 1065-B is filed: OGDEN

3 Name and address of foreign partnership's agent in country of organization, if any N/A
4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different
MEI LIN
6/F RAYCOM INFO TECH PARK, SOUTH TOWER C
NO. 2 KEXUEYUAN SOUTHRoad HAI DIAN, BEIJING
CH, 100080

5 Were any special allocations made by the foreign partnership? Yes No
6 Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions)
7 How is this partnership classified under the law of the country in which it is organized? LIMITED PARTNERSHIP
8 Did the partnership own any separate units within the meaning of Regulations section 1.1503-2(c)(3), (4), or 1.1503(d)-1(b)(4)? Yes No
9 Does this partnership meet both of the following requirements?
• The partnership's total receipts for the tax year were less than \$250,000 and
• The value of the partnership's total assets at the end of the tax year was less than \$600,000. } Yes No
If "Yes," do not complete Schedules L, M-1, and M-2.

Sign Here Only If You Are Filing This Form Separately and Not With Your Tax Return.
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.
Signature of general partner or limited liability company member [Signature] Date 11/13/08

Paid Preparer Sign and Complete Only If Form is Filed Separately.
Preparer's signature Jane M Searing Date 11/13/08 Check if self-employed
Firm's name (or yours if self-employed), address, and ZIP code CLARK NUBER, P. S.
10900 NE 4TH STREET, SUITE 1700
BELLEVUE, WA 98004
Preparer's SSN or PTIN P00000565
EIN 91-1194016
Phone no. 425 454-4919

Schedule D Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1					
2 Short-term capital gain from installment sales from Form 6252, line 26 or 37					2
3 Short-term capital gain (loss) from like-kind exchanges from Form 8824					3
4 Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts					4
5 Net short-term capital gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on Form 8865, Schedule K, line 8 or 11					5

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6					
7 Long-term capital gain from installment sales from Form 6252, line 26 or 37.					7
8 Long-term capital gain (loss) from like-kind exchanges from Form 8824.					8
9 Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts					9
10 Capital gain distributions					10
11 Net long-term capital gain or (loss). Combine lines 6 through 10 in column (f). Enter here and on Form 8865, Schedule K, line 9a or 11					11

Schedule K		Partners' Distributive Share Items	Total amount
Income (Loss)	1	Ordinary business income (loss) (page 2, line 22)	1
	2	Net rental real estate income (loss) (attach Form 8825)	2
	3	a Other gross rental income (loss)	3a
		b Expenses from other rental activities (attach statement)	3b
		c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4	Guaranteed payments	4
	5	Interest income	5
	6	a Ordinary dividends	6a
		b Qualified dividends	6b
	7	Royalties	7
	8	Net short-term capital gain (loss)	8
9	a Net long-term capital gain (loss)	9a	
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
10	Net section 1231 gain (loss) (attach Form 4797)	10	
11	Other income (loss) (see instructions) Type ▶	11	
Deductions	12	Section 179 deduction (attach Form 4562)	12
	13	a Contributions	13a
		b Investment interest expense	13b
		c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
	d Other deductions (see instructions) Type ▶	13d	
Self-Employment	14	Net earnings (loss) from self-employment	14a
		b Gross farming or fishing income	14b
		c Gross nonfarm income	14c
Credits	15	Low-income housing credit (section 42(j)(5))	15a
		b Low-income housing credit (other)	15b
		c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
		d Other rental real estate credits (see instructions) Type ▶	15d
		e Other rental credits (see instructions) Type ▶	15e
		f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16	Name of country or U.S. possession ▶	
		b Gross income from all sources	16b
		c Gross income sourced at partner level	16c
		Foreign gross income sourced at partnership level	
		d Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f
		Deductions allocated and apportioned at partner level	
		g Interest expense ▶ h Other ▶	16h
		Deductions allocated and apportioned at partnership level to foreign source income	
		i Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	16l	
	m Reduction in taxes available for credit (attach statement)	16m	
	n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17	Post-1986 depreciation adjustment	17a
		b Adjusted gain or loss	17b
		c Depletion (other than oil and gas)	17c
		d Oil, gas, and geothermal properties - gross income	17d
		e Oil, gas, and geothermal properties - deductions	17e
		f Other AMT items (attach statement)	17f
Other Information	18	Tax-exempt interest income	18a
		b Other tax-exempt income	18b
		c Nondeductible expenses	18c
	19	a Distributions of cash and marketable securities	19a
		b Distributions of other property	19b
	20	a Investment income	20a
b Investment expenses		20b	
c Other items and amounts (attach statement)			

Schedule L Balance Sheets per Books. (Not required if Item G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2 a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (<i>attach statement</i>)				
7 Mortgage and real estate loans				
8 Other investments (<i>attach statement</i>)				
9 a Buildings and other depreciable assets				
b Less accumulated depreciation				
10 a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (<i>attach statement</i>)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (<i>attach statement</i>)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (<i>attach statement</i>)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M Balance Sheets for Interest Allocation

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets		
2 Total foreign assets:		
a Passive category		
b General category		
c Other (attach statement)		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return. (Not required if Item G9, page 1, is answered "Yes.")

1 Net income (loss) per books ..		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11 not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$ _____	
a Depreciation \$ _____			
b Travel and entertainment \$ _____		8 Add lines 6 and 7	
5 Add lines 1 through 4.		9 Income (loss). Subtract line 8 from line 5	

Schedule M-2 Analysis of Partners' Capital Accounts. (Not required if Item G9, page 1, is answered "Yes.")

1 Balance at beginning of year ..		6 Distributions: a Cash	
2 Capital contributed:		b Property	
a Cash		7 Other decreases (itemize): _____	
b Property			
3 Net income (loss) per books ..		8 Add lines 6 and 7	
4 Other increases (itemize): _____		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory				
2 Sales of property rights (patents, trademarks, etc.)				
3 Compensation received for technical, managerial, engineering, construction, or like services				
4 Commissions received				
5 Rents, royalties, and license fees received				
6 Distributions received				
7 Interest received				
8 Other				
9 Add lines 1 through 8				
10 Purchases of inventory				
11 Purchases of tangible property other than inventory				
12 Purchases of property rights (patents, trademarks, etc.)				
13 Compensation paid for technical, managerial, engineering, construction, or like services				
14 Commissions paid				
15 Rents, royalties, and license fees paid				
16 Distributions paid				
17 Interest paid				
18 Other				
19 Add lines 10 through 18				
20 Amounts borrowed (enter the maximum loan balance during the year) - see instructions				
21 Amounts loaned (enter the maximum loan balance during the year) - see instructions				

SCHEDULE O
(Form 8865)

Department of the Treasury
Internal Revenue Service

Transfer of Property to a Foreign Partnership
(under section 6038B)

▶ Attach to Form 8865. See Instructions for Form 8865.

OMB No. 1545-1668

2007

Name of transferor BILL & MELINDA GATES FOUNDATIO TRUST	Filer's identifying number 91-1663695
Name of foreign partnership HONY CAPITAL FUND III, L. P.	

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash	VAR		24,989,157.				8.626
Marketable securities							
Inventory							
Tangible property used in trade or business							
Intangible property							
Other property							

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? Yes No

For Paperwork Reduction Act Notice, see the Instructions for Form 8865. Schedule O (Form 8865) 2007

Schedule D Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1					
2 Short-term capital gain from installment sales from Form 6252, line 26 or 37					2
3 Short-term capital gain (loss) from like-kind exchanges from Form 8824					3
4 Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts					4
5 Net short-term capital gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on Form 8865, Schedule K, line 8 or 11					5

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6					
7 Long-term capital gain from installment sales from Form 6252, line 26 or 37.					7
8 Long-term capital gain (loss) from like-kind exchanges from Form 8824.					8
9 Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts					9
10 Capital gain distributions					10
11 Net long-term capital gain or (loss). Combine lines 6 through 10 in column (f). Enter here and on Form 8865, Schedule K, line 9a or 11					11

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 2, line 22)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3 a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss)	8
Deductions	9 a Net long-term capital gain (loss)	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
11 Other income (loss) (see instructions) Type ▶	11	
Self-Employment	12 Section 179 deduction (attach Form 4562)	12
	13 a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
d Other deductions (see instructions) Type ▶	13d	
Credits	14 a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
	15 a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
d Other rental real estate credits (see instructions) Type ▶	15d	
e Other rental credits (see instructions) Type ▶	15e	
f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense ▶ h Other ▶	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	16l	
m Reduction in taxes available for credit (attach statement)	16m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18 a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19 a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20 a Investment income	20a
b Investment expenses	20b	
c Other items and amounts (attach statement)		

Schedule L Balance Sheets per Books. (Not required if Item G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2 a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (<i>attach statement</i>)				
7 Mortgage and real estate loans				
8 Other investments (<i>attach statement</i>)				
9 a Buildings and other depreciable assets				
b Less accumulated depreciation				
10 a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (<i>attach statement</i>)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (<i>attach statement</i>)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (<i>attach statement</i>)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M Balance Sheets for Interest Allocation

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets		
2 Total foreign assets:		
a Passive category		
b General category		
c Other (attach statement)		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return. (Not required if Item G9, page 1, is answered "Yes.")

1 Net income (loss) per books ..		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11 not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$ _____	
a Depreciation \$ _____			
b Travel and entertainment \$ _____		8 Add lines 6 and 7	
5 Add lines 1 through 4.		9 Income (loss). Subtract line 8 from line 5	

Schedule M-2 Analysis of Partners' Capital Accounts. (Not required if Item G9, page 1, is answered "Yes.")

1 Balance at beginning of year ..		6 Distributions: a Cash	
2 Capital contributed:		b Property	
a Cash		7 Other decreases (itemize): _____	
b Property			
3 Net income (loss) per books ..		8 Add lines 6 and 7	
4 Other increases (itemize): _____		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory				
2 Sales of property rights (patents, trademarks, etc.)				
3 Compensation received for technical, managerial, engineering, construction, or like services				
4 Commissions received				
5 Rents, royalties, and license fees received				
6 Distributions received				
7 Interest received				
8 Other				
9 Add lines 1 through 8				
10 Purchases of inventory				
11 Purchases of tangible property other than inventory				
12 Purchases of property rights (patents, trademarks, etc.)				
13 Compensation paid for technical, managerial, engineering, construction, or like services				
14 Commissions paid				
15 Rents, royalties, and license fees paid				
16 Distributions paid				
17 Interest paid				
18 Other				
19 Add lines 10 through 18				
20 Amounts borrowed (enter the maximum loan balance during the year) - see instructions				
21 Amounts loaned (enter the maximum loan balance during the year) - see instructions				

**SCHEDULE O
(Form 8865)**

Department of the Treasury
Internal Revenue Service

**Transfer of Property to a Foreign Partnership
(under section 6038B)**

▶ Attach to Form 8865. See Instructions for Form 8865.

OMB No. 1545-1668

2007

Name of transferor BILL & MELINDA GATES FOUNDATION TRUST	Filer's identifying number 91-1663695
Name of foreign partnership GTI8 INVESTMENTS ACQUISITON COMPANY LTD	

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash	09/07/2007		27,927,368.				13.100
Marketable securities							
Inventory							
Tangible property used in trade or business							
Intangible property							
Other property							

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? **SEE STATEMENT .3.** ▶ Yes No

For Paperwork Reduction Act Notice, see the Instructions for Form 8865. Schedule O (Form 8865) 2007

FORM 8865, PAGE 2 DETAIL

=====

SCHEDULE A - CONSTRUCTIVE OWNERSHIP OF PARTNERSHIP INTEREST

=====

NAME	ADDRESS	ID NUMBER	CHECK IF:	
			FOR PERS	DIR PTNR
GTI8 INSTITUTIONAL INVESTORS COMPANY LTD	WALKER HOUSE, 87 MARY STREET GEORGE TOWN GRAND CAYMAN CJ KY1-9002	98-0541299		X

FORM 8865, PAGE 2 DETAIL

=====

SCHEDULE A-2 - AFFILIATION SCHEDULE

=====

NAME	ADDRESS	ID NUMBER	TOTAL ORDINARY INCOME OR LOSS	FOR PSHIP
NELSON PROPERTIES LTD	WALKER HOUSE, 87 MARY STREET GEORGE TOWN GRAND CAYMAN CJ KY1-9002	98-0550885		X

FORM 8865, SCHEDULE O DETAIL BILL & MELINDA GATES FOUNDATION TRUST

SCHEDULE O - PART III - TRANSFER STATEMENT

CASH	27,927,368.

TOTAL	27,927,368.
	=====

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 50.0000%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationACO-TE (OFFSHORE) , LLC
FINSKO LIMITED, MITCHELL HOUSE
THE VALLEY, ANGUILLA, B. W. I. AV**b** Employer identification number, if any**c** Country under whose laws incorporated

ANGUILLA

d Date of incorporation

05/02/2006

e Principal place of business

AV

f Principal business activity code number

532400

g Principal business activity

LEASING

h Functional currency

US DOLLAR

2 Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States

N/A

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporationFINSKO LIMITED, MITCHELL HOUSE
PO BOX 174
THE VALLEY B. W. I. AV**d** Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if differentJULIE BRAUN, TPG CREDIT MANAGEMENT, LP
4600 WELLS FARGO, 90 S 7TH STREET
MINNEAPOLIS, MN 55402**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	50% OF LLC INTERESTS	NONE

For Paperwork Reduction Act Notice, see instructions.Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <i>Note: This description should match the corresponding description entered in Schedule A, column (a).</i>	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
THE BROAD FOUNDATION 10900 WILSHIRE BLVD LOS ANGELES CA 90024 95-4686318	COMMON	17% OF	NONE	0.16670
		LLC		
		INTERESTS		
LELAND STANFORD JR. UNIVERSITY 2770 SAND HILL ROAD MENLO PARK CA 94025 94-1156365	COMMON	33% OF	NONE	0.33330
		LLC		
		INTERESTS		
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	COMMON	50% OF	NONE	0.50000
		LLC		
		INTERESTS		

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	50,102.
	6 a Gross rents	6a	
	b Gross royalties and license fees	6b	
7 Net gain or (loss) on sale of capital assets	7	339,772.	
8 Other income (attach schedule) SEE STATEMENT 1	8	711,348.	
9 Total income (add lines 3 through 8)	9	1,101,222.	
Deductions	10 Compensation not deducted elsewhere	10	
	11 a Rents	11a	
	b Royalties and license fees	11b	
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15	
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	16	
17 Total deductions (add lines 10 through 16)	17		
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	1,101,222.
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20	
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	1,101,222.

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			NONE
2				
3				
4				
5				
6				
7				
8	Total			NONE

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b () ()	
3	Inventories	3	
4	Other current assets (attach schedule)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach schedule)	6	
7	Other investments (attach schedule) SEE STATEMENT 2	7 4,121,449.	NONE
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b () ()	
9a	Depletable assets	9a	
b	Less accumulated depletion	9b () ()	
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d () ()	
12	Other assets (attach schedule)	12	
13	Total assets	13 4,121,449.	NONE
Liabilities and Shareholders' Equity			
14	Accounts payable	14	
15	Other current liabilities (attach schedule)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach schedule)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20 4,121,449.	NONE
21	Less cost of treasury stock	21 () ()	
22	Total liabilities and shareholders' equity	22 4,121,449.	NONE

Schedule G Other Information

1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	STMT. 3	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	If "Yes," see the instructions for required attachment.			
2	During the tax year, did the foreign corporation own an interest in any trust?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).			
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	1,101,222.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions	
a	Capital gains or losses	192,927.	
b	Depreciation and amortization		124,580.
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach schedule).		642,124.
		192,927.	
3	Total net additions		
4	Total net subtractions		766,704.
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	527,445.
5b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
5c	Combine lines 5a and 5b	5c	527,445.
5d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	527,445.
	Enter exchange rate used for line 5d ▶		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1	Subpart F income (line 38b, Worksheet A in the instructions)	1	263,723.
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	263,723.
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

• Was any income of the foreign corporation blocked?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE J
(Form 5471)**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST
Name of foreign corporation

91-1663695

ACO-TE (OFFSHORE), LLC

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year					864,775.	864,775.
2a Current year E&P	527,445.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	527,445.					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year	527,445.				527,445.	
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)					1,392,220.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)						
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)					1,392,220.	1,392,220.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JSA
7X1665 1.000

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

ACO-TE (OFFSHORE), LLC

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively
BILL&MELINDA GATES FDN TR	COMMON	12/31/2007	DISSOLUTION	50%		

(f) Amount received	(g) Name and address of person to whom disposition of stock was made
2,611,335.	ACO-TE (OFFSHORE) , LLC FINSCO LIMITED, MITCHELL HOUSE THE VALLEY, ANGUILLA, B. W. I.

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor		(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

NET RENTAL INCOME

711,348.

TOTAL

711,348.
=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 7 - OTHER INVESTMENTS		

OTHER INVESTMENTS	4,121,449.	NONE
	-----	-----
TOTALS	4,121,449.	NONE
	=====	=====

FORM 5471, PAGE 4 DETAIL

SCH G, LINE 1 - 10% OWNED FOREIGN PARTNERSHIPS

PARTNERSHIP NAME	FEIN	RETURN FILED	TAX MATTER PARTNER	TAX YR BEG	TAX YR END
ACO INVESTMENT HOLDING COMPANY	98-0493668	1065	AIRLINE CREDIT OPPORT. GP, LP	01/01/2007	12/31/2007

FORM 5471, PAGE 4 DETAIL

SCH H, LINE 2H - OTHER RECONCILING ITEMS -----	NET ADDITIONS -----	NET SUBTRACTS -----
OTHER ADJUSTMENTS		642,124.
TOTALS	=====	=====

Form **5471**

(Rev. December 2007)

**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 02/28/2007, and ending 12/31/2007Attachment
Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST**A Identifying number**91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST**B Category of filer (See instructions. Check applicable box(es)):**1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102**C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period** 100.0000%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director
<u>SEE STATEMENT 1</u>					

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationMORGAN STANLEY INVESTMENT MANAGEMENT INC.
P. O. BOX 309 GT, SOUTH CHURCH STREET
GEORGETOWN, GRAND CAYMAN CJ**b** Employer identification number, if any98-0524084**c** Country under whose laws incorporatedCAYMAN ISLANDS**d** Date of incorporation02/28/2007**e** Principal place of businessCJ**f** Principal business activity
code number523900**g** Principal business activityINVESTMENT**h** Functional currencyUS DOLLAR**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any)
in the United StatesMORGAN STANLEY INVESTMENT MANAGEMENT INC.
522 FIFTH AVENUE
NEW YORK, NY 10036
13-3040307**b** If a U.S. income tax return was filed, enter:*(i)* Taxable income or (loss)*(ii)* U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident agent in
country of incorporationMAPLES AND CALDER
P. O. BOX 309 GT, SOUTH CHURCH ST.
GEORGETOWN, GRAND CAYMAN CJ**d** Name and address (including corporate department, if applicable) of
person (or persons) with custody of the books and records of the foreign
corporation, and the location of such books and records, if different
ERNST & YOUNG, P. O. BOX 510
SUITE 6401, 62 FORUM LANE
CAMANA BAY, GRAND CAYMAN CJ**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	<i>(i)</i> Beginning of annual accounting period	<i>(ii)</i> End of annual accounting period
<u>COMMON</u>	<u>25,000.</u>	<u>100,035.</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			NONE
2				
3				
4				
5				
6				
7				
8	Total			NONE

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	89,885.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule) SEE STATEMENT 2	NONE	564,226,327.
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule) SEE STATEMENT 2	NONE	263,593,031.
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	827,909,243.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule) SEE STATEMENT 2	NONE	728,810,381.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule)		
18	Capital stock:		
a	Preferred stock		
b	Common stock	NONE	100,033,750.
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings		-934,888.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	827,909,243.

Schedule G Other Information

1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If "Yes," see the instructions for required attachment.		
2	During the tax year, did the foreign corporation own an interest in any trust?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	5,112,140.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions	
a	Capital gains or losses	1,371,198.	
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach schedule).		
3	Total net additions	1,371,198.	
4	Total net subtractions		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	6,483,338.
5b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
5c	Combine lines 5a and 5b	5c	6,483,338.
5d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	
	Enter exchange rate used for line 5d ▶		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1	Subpart F income (line 38b, Worksheet A in the instructions)	1	5,819,717.
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	5,819,717.
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

•	Was any income of the foreign corporation blocked?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
•	Did any such income become unblocked during the tax year (see section 964(b))?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE J
(Form 5471)**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year						
2a Current year E&P	6,483,338.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	6,483,338.					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year	6,483,338.					
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)						
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)						

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JSA
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**Transactions Between Controlled Foreign Corporation
 and Shareholders or Other Related Persons**

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ US DOLLAR

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.) . . .					
4 Buy-in payments received . . .					
5 Cost sharing payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income), . . .					
10 Interest received,					
11 Premiums received for insurance or reinsurance,					
12 Add lines 1 through 11	NONE	NONE	NONE	NONE	NONE
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade, . . .					
15 Purchases of property rights (patents, trademarks, etc.) . . .					
16 Buy-in payments paid					
17 Cost sharing payments paid . .					
18 Compensation paid for technical, managerial, engineering, construction, or like services . .					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23. . . .	NONE	NONE	NONE	NONE	NONE
25 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . .					
26 Amounts loaned (enter the maximum loan balance during the year) - see instructions . . .					

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

FORM 5471, PAGE 1 DETAIL

FORM 5471 PAGE ONE DETAIL

SEC D - PERSONS WITH WHOM, OR ON WHOSE BEHALF, THIS RETURN IS FILED

(A) NAME	(B) ADDRESS	(C) IDENTIFYING NUMBER	(D) CHECK APPLICABLE BOXES		
			SHARE-HOLDER	OFFICER	DIRECTOR
MORGAN STANLEY INVST	1 PARKVIEW PLAZA, SUITE 100 OAKBROOK TERRACE, IL 60181-5555	13-3040307	X		

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 4 - OTHER CURRENT ASSETS		

OTHER CURRENT ASSETS	NONE	564,226,327.
	-----	-----
TOTALS	NONE	564,226,327.
	=====	=====
SCH F, LINE 7 - OTHER INVESTMENTS		

OTHER INVESTMENTS	NONE	263,593,031.
	-----	-----
TOTALS	NONE	263,593,031.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

OTHER CURRENT LIABILITIES	NONE	728,810,381.
	-----	-----
TOTALS	NONE	728,810,381.
	=====	=====

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 04/18/2007, and ending 12/31/2007

Attachment Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 19.9900%

Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

VIETNAM AZALEA FUND LTD.
P. O. BOX 1984, BOUNDRY HALL, CRICKET SQUARE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 CJ

b Employer identification number, if any

c Country under whose laws incorporated

CAYMAN ISLANDS

d Date of incorporation

04/18/2007

e Principal place of business

CJ

f Principal business activity code number

523900

g Principal business activity

INVESTING

h Functional currency

US DOLLAR

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

SAME AS ABOVE

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>COMMON</u>	<u>NONE</u>	<u>10,000,000.</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	7,400,319.
2a	Trade notes and accounts receivable	NONE	4,060,927.
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c.	()	()
12	Other assets (attach schedule) SEE STATEMENT 2	NONE	28,920,176.
13	Total assets	NONE	40,381,422.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule) SEE STATEMENT 2	NONE	166,043.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule) SEE STATEMENT 2	NONE	50,262.
18	Capital stock:		
a	Preferred stock		
b	Common stock	NONE	100,000.
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 2	NONE	41,118,325.
20	Retained earnings	NONE	-1,053,208.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	40,381,422.

Schedule G Other Information

		Yes		No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
	If "Yes," see the instructions for required attachment.			
2	During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).			
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>		<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	-1,053,208.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions	
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach schedule).		
3	Total net additions		
4	Total net subtractions		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	-1,053,208.
5b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
5c	Combine lines 5a and 5b	5c	-1,053,208.
5d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	
	Enter exchange rate used for line 5d ▶		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1	Subpart F income (line 38b, Worksheet A in the instructions)	1	NONE
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	NONE
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

		Yes		No
•	Was any income of the foreign corporation blocked?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
•	Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>		<input checked="" type="checkbox"/>
	If the answer to either question is "Yes," attach an explanation.			

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

VIETNAM AZALEA FUND LTD.

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
SEE STATEMENT 3						

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 16 - OTHER DEDUCTIONS

MANAGEMENT FEES		997,840.
DIRECTORS FEES		33,041.
CUSTODIAN FEE		13,025.
FORMATION COSTS		177,976.
ADMINISTRATION FEES		39,507.
SECURITIES SERVICES FEES		12,338.
OTHER OPERATING EXPENSES		108,992.
	-----	-----
TOTAL		1,382,719.
	=====	=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 12 - OTHER ASSETS		

FINANCIAL ASSETS AT FAIR VALUE		
THROUGH PROFIT OR LOSS	NONE	28,920,176.
	-----	-----
TOTALS	NONE	28,920,176.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

ADMINISTRATION FEES PAYABLE	NONE	39,507.
AUDIT FEES PAYABLE	NONE	11,000.
CUSTODIAN FEES PAYABLE	NONE	10,000.
DIRECTOR FEES PAYABLE	NONE	33,041.
COMMISSION PAYABLE	NONE	61,080.
BANK CHARGES PAYABLE	NONE	2,145.
FORMATION FEES PAYABLE	NONE	9,270.
	-----	-----
TOTALS	NONE	166,043.
	=====	=====
SCH F, LINE 17 - OTHER LIABILITIES		

CUMULATIVE TRANSLATION RESERVE	NONE	50,262.
	-----	-----
TOTALS	NONE	50,262.
	=====	=====
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

SHARE PREMIUM	NONE	41,118,325.
	-----	-----
TOTALS	NONE	41,118,325.
	=====	=====

FORM 5471, SCHEDULE O DETAIL

PART II, SECTION C - ACQUISITION OF STOCK

(A) NAME OF SHAREHOLDER ACQUIRING STOCK	(B) CLASS OF STOCK	(C) DATE OF ACQUISITION	(D) METHOD OF ACQUISITION	(E) NUMBER OF SHARES ACQUIRED (1) DIRECT (2) INDIRECT (3) CONSTR	(F) AMNT PAID/ VALUE GIVEN	(G) NAME & ADDRESS OF PERSON FROM WHOM SHARES ACQUIRED
BILL&MELINDA GATES FDN TR	COMMON	09/06/2007	PURCHASED	1999999.	7,341,714.	VIETNAM AZALEA FUND P.O. BOX 1984, BOUNDRY HALL CRICKET SQUARE, GRAND CAYMAN CAYMAN ISLANDS CJ KY1-1104

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007

Attachment Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 13.1000%

Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

AGRICOLA Y FORESTAL AGUA BUENA I LIMITADA
AVDA. EL GOLF 40
LAS CONDES, SANTIAGO CI

b Employer identification number, if any

76949850-8

c Country under whose laws incorporated

CHILE

d Date of incorporation

09/07/2007

e Principal place of business

CI

f Principal business activity code number

113210

g Principal business activity

FORESTRY

h Functional currency

CHILEAN PESO

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

AGRICOLA Y FORESTAL AGUA BUENA I LIMITADA
AVDA. EL GOLF 40
LOS CONDES SANTIAGO CI

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>NO STOCK WAS ISSUED - PARTICIPATION RIGHT ONLY</u>	<u>NONE</u>	<u>NONE</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule E **Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 CHILE	2,077,000.	519.2857	4,000.
3			
4			
5			
6			
7			
8 Total			4,000.

Schedule F **Balance Sheet**

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a)	(b)
		Beginning of annual accounting period	End of annual accounting period
1 Cash	1	NONE	22,000.
2a Trade notes and accounts receivable	2a		
b Less allowance for bad debts	2b	()	()
3 Inventories	3		
4 Other current assets (attach schedule) SEE STATEMENT 2	4	NONE	5,000.
5 Loans to shareholders and other related persons	5		
6 Investment in subsidiaries (attach schedule)	6		
7 Other investments (attach schedule)	7		
8a Buildings and other depreciable assets	8a		
b Less accumulated depreciation	8b	()	()
9a Depletable assets	9a		
b Less accumulated depletion	9b	()	()
10 Land (net of any amortization)	10	NONE	1,292,000.
11 Intangible assets:			
a Goodwill	11a		
b Organization costs	11b		
c Patents, trademarks, and other intangible assets	11c		
d Less accumulated amortization for lines 11a, b, and c	11d	()	()
12 Other assets (attach schedule)	12		
13 Total assets	13	NONE	1,319,000.
Liabilities and Shareholders' Equity			
14 Accounts payable	14	NONE	34,000.
15 Other current liabilities (attach schedule) SEE STATEMENT 2	15	NONE	4,000.
16 Loans from shareholders and other related persons	16		
17 Other liabilities (attach schedule). SEE STATEMENT 2	17	NONE	1,304,000.
18 Capital stock:			
a Preferred stock	18a		
b Common stock	18b		
19 Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 2	19	NONE	2,000.
20 Retained earnings	20	NONE	-25,000.
21 Less cost of treasury stock	21	()	()
22 Total liabilities and shareholders' equity	22	NONE	1,319,000.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
	a Capital gains or losses	
	b Depreciation and amortization	
	c Depletion	
	d Investment or incentive allowance	
	e Charges to statutory reserves	
	f Inventory adjustments	
	g Taxes	
	h Other (attach schedule).	
3 Total net additions		
4 Total net subtractions		
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5 a
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5 b
c Combine lines 5a and 5b		5 c
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5 d

Enter exchange rate used for line 5d ▶

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4
5 Factoring income		5
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7
8 Exchange gain or (loss) on a distribution of previously taxed income		8

• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 BILL & MELINDA GATES FOUNDATION TRUST	Identifying number 91-1663695
-----------------------------------------------------------------------------------------	---------------------------------------------

Name of foreign corporation
AGRICOLA Y FORESTAL AGUA BUENA I LIMITADA

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	259.	259.	INTEREST IN THE CORPORATION

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

LOSS OF RELATED COMPANIES

-3,635,000.

-7,000.

TOTAL

-3,635,000.

-7,000.

SCH C, LINE 16 - OTHER DEDUCTIONS

ADMIN & SELLING EXPENSES

7,270,000.

14,000.

TOTAL

7,270,000.

14,000.

SCH C, LINE 20 - PROVISION FOR TAXES

-2,077,777.

-4,001.

TOTAL

-2,077,777.

-4,001.

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 4 - OTHER CURRENT ASSETS		

INVESTMENT IN RELATED COMPANIES	NONE	5,000.
	-----	-----
TOTALS	NONE	5,000.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

INCOME TAXES PAYABLE	NONE	4,000.
	-----	-----
TOTALS	NONE	4,000.
	=====	=====
SCH F, LINE 17 - OTHER LIABILITIES		

NOTES & ACCOUNTS PAYABLE TO RELATED COMPANIES	NONE	1,304,000.
	-----	-----
TOTALS	NONE	1,304,000.
	=====	=====
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PAID IN CAPITAL	NONE	2,000.
	-----	-----
TOTALS	NONE	2,000.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena I Limitada

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Agricola Y Forestal Agua Buena I Limitada
AVDA. EL Golf 40
Las Condes, Santiago, Chile
EIN: 76949850-8

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Agricola & Forestal Agua Buena I Limitada, under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 1 share
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Agricola Y Forestal Agua Buena I Limitada immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Agricola Y Forestal Agua Buena I Limitada: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007

FORM 5471: Agricola Y Forestal Agua Buena I Limitada

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Agricola Y Forestal Agua Buena I Limitada in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Agricola Y Forestal Agua Buena I Limitada was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:

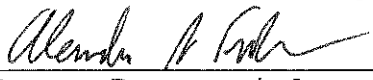
No income or loss is taken into account as a result of this transaction. Agricola Y Forestal Agua Buena I Limitada is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.



[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Date: 11/13/08

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007

Attachment
Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 13.1000%

Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

AGRICOLA Y FORESTAL AGUA BUENA II LIMITADA
AVDA. EL GOLF 40
LAS CONDES, SANTIAGO CI

b Employer identification number, if any

76949960-1

c Country under whose laws incorporated

CHILE

d Date of incorporation

09/07/2007

e Principal place of business

CI

f Principal business activity code number

113210

g Principal business activity

FORESTRY

h Functional currency

CHILEAN PESO

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

AGRICOLA Y FORESTAL AGUA BUENA II LIMITADA
AVDA. EL GOLF 40
LOS CONDES SANTIAGO CI

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>NO STOCK ISSUED - ONLY PARTICIPATION RIGHT</u>	<u>NONE</u>	<u>NONE</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <i>Note: This description should match the corresponding description entered in Schedule A, column (a).</i>	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	N/A			NONE

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars	
Income	1 a Gross receipts or sales	1 a		
	b Returns and allowances	1 b		
	c Subtract line 1b from line 1a	1 c		
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3		
	4 Dividends	4		
	5 Interest	5	9,665.	
	6 a Gross rents	6 a		
	b Gross royalties and license fees	6 b		
7 Net gain or (loss) on sale of capital assets	7			
8 Other income (attach schedule)	8			
9 Total income (add lines 3 through 8)	9	9,665.	18.	
Deductions	10 Compensation not deducted elsewhere	10		
	11 a Rents	11 a		
	b Royalties and license fees	11 b		
	12 Interest	12		
	13 Depreciation not deducted elsewhere	13		
	14 Depletion	14		
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15		
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	16		
17 Total deductions (add lines 10 through 16)	17			
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	9,665.	18.
	19 Extraordinary items and prior period adjustments (see instructions)	19		
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20		
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	9,665.	18.

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	1,997.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	1,997.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule)		
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule)		
18	Capital stock:		
a	Preferred stock		
b	Common stock		
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 1		1,979.
20	Retained earnings		18.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity		1,997.

Schedule G Other Information

		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," see the instructions for required attachment.		
2	During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1		1	
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach schedule).		
3	Total net additions		
4	Total net subtractions		
5 a	Current earnings and profits (line 1 plus line 3 minus line 4)	5 a	
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5 b	
c	Combine lines 5a and 5b	5 c	
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5 d	
Enter exchange rate used for line 5d ▶			

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1	Subpart F income (line 38b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST 91-1663695

Name of foreign corporation

AGRICOLA Y FORESTAL AGUA BUENA II LIMITADA

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	259.	259.	INTEREST IN THE CORPORATION

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PAID IN CAPITAL		1,979.
	-----	-----
TOTALS		1,979.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena II Limitada

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Agricola Y Forestal Agua Buena II Limitada
AVDA. EL Golf 40
Las Condes, Santiago, Chile
EIN: 76949960-1

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Agricola & Forestal Agua Buena II Limitada, under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 1 share
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Agricola Y Forestal Agua Buena II Limitada immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Agricola Y Forestal Agua Buena II Limitada: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena II Limitada

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Agricola Y Forestal Agua Buena II Limitada in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Agricola Y Forestal Agua Buena II Limitada was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:


No income or loss is taken into account as a result of this transaction. Agricola Y Forestal Agua Buena II Limitada is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.



[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Date: 11/13/08

Form **5471**

(Rev. December 2007)

**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST**A Identifying number**91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST**B Category of filer (See instructions. Check applicable box(es)):**1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102**C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period** 13.1000%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationAGRICOLA Y FORESTAL AGUA BUENA III LIMITADA
AVDA. EL GOLF 40
LAS CONDES, SANTIAGO CI**b** Employer identification number, if any76949990-3**c** Country under whose laws incorporatedCHILE**d** Date of incorporation09/07/2007**e** Principal place of businessCI**f** Principal business activity
code number113210**g** Principal business activityFORESTRY**h** Functional currencyCHILEAN PESO**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any)
in the United States**b** If a U.S. income tax return was filed, enter:*(i)* Taxable income or (loss)*(ii)* U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident agent in
country of incorporationAGRICOLA Y FORESTAL AGUA BUENA III LIMITADA
AVDA. EL GOLF 40
LOS CONDES SANTIAGO CI**d** Name and address (including corporate department, if applicable) of
person (or persons) with custody of the books and records of the foreign
corporation, and the location of such books and records, if different**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	<i>(i)</i> Beginning of annual accounting period	<i>(ii)</i> End of annual accounting period
<u>NO STOCK ISSUED - ONLY PARTICIPATION RIGHT</u>	<u>NONE</u>	<u>NONE</u>

For Paperwork Reduction Act Notice, see instructions.Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <i>Note:</i> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	N/A			NONE

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	1 a	
	b Returns and allowances	1 b	
	c Subtract line 1b from line 1a	1 c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	9,665. 18.
	6 a Gross rents	6 a	
	b Gross royalties and license fees	6 b	
7 Net gain or (loss) on sale of capital assets	7		
8 Other income (attach schedule)	8		
9 Total income (add lines 3 through 8)	9	9,665. 18.	
Deductions	10 Compensation not deducted elsewhere	10	
	11 a Rents	11 a	
	b Royalties and license fees	11 b	
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15	
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	16	
17 Total deductions (add lines 10 through 16)	17		
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	9,665. 18.
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20	
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	9,665. 18.

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	1,997.
2a	Trade notes and accounts receivable		
2b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
8b	Less accumulated depreciation	()	()
9a	Depletable assets		
9b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
11a	a Goodwill		
11b	b Organization costs		
11c	c Patents, trademarks, and other intangible assets		
11d	d Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	1,997.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule)		
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule)		
18	Capital stock:		
18a	a Preferred stock		
18b	b Common stock		
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 1	NONE	1,979.
20	Retained earnings	NONE	18.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	1,997.

Schedule G Other Information

1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If "Yes," see the instructions for required attachment.		
2	During the tax year, did the foreign corporation own an interest in any trust?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
	a Capital gains or losses		
	b Depreciation and amortization		
	c Depletion		
	d Investment or incentive allowance		
	e Charges to statutory reserves		
	f Inventory adjustments		
	g Taxes		
	h Other (attach schedule)		
3 Total net additions			
4 Total net subtractions			
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5 a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5 b	
c Combine lines 5a and 5b		5 c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5 d	
Enter exchange rate used for line 5d ▶			

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4	
5 Factoring income		5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6	
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7	
8 Exchange gain or (loss) on a distribution of previously taxed income		8	

<ul style="list-style-type: none"> Was any income of the foreign corporation blocked? Did any such income become unblocked during the tax year (see section 964(b))? 	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 BILL & MELINDA GATES FOUNDATION TRUST	Identifying number 91-1663695
-----------------------------------------------------------------------------------------	---------------------------------------------

Name of foreign corporation
AGRICOLA Y FORESTAL AGUA BUENA III LIMITADA

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	259.	259.	INTEREST IN THE CORPORATION

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PAID IN CAPITAL	NONE	1,979.
	-----	-----
TOTALS	NONE	1,979.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena III Limitada

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Agricola Y Forestal Agua Buena III Limitada
AVDA. EL Golf 40
Las Condes, Santiago, Chile
EIN: 769499990-3

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Agricola & Forestal Agua Buena III Limitada, under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 1 share
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Agricola Y Forestal Agua Buena III Limitada immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Agricola Y Forestal Agua Buena III Limitada: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena III Limitada

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Agricola Y Forestal Agua Buena III Limitada in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Agricola Y Forestal Agua Buena III Limitada was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:

No income or loss is taken into account as a result of this transaction. Agricola Y Forestal Agua Buena III Limitada is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.

_____ Date: _____

[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 13.1000%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationAGRICOLA Y FORESTAL AGUA BUENA LIMITADA
AVDA. EL GOLF 40
LAS CONDES, SANTIAGO CI**b** Employer identification number, if any

76949810-9

c Country under whose laws incorporated

CHILE

d Date of incorporation

09/03/2007

e Principal place of business

CI

f Principal business activity code number

113120

g Principal business activity

FORESTRY

h Functional currency

CHILEAN PESO

2 Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States**b** If a U.S. income tax return was filed, enter:*(i)* Taxable income or (loss)*(ii)* U.S. income tax paid (after all credits)**c** Name and address of foreign corporation's statutory or resident agent in country of incorporationAGRICOLA Y FORESTAL AGUA BUENA LIMITADA
AVDA. EL GOLF 40
LAS CONDES SANTIAGO CI**d** Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	<i>(i)</i> Beginning of annual accounting period	<i>(ii)</i> End of annual accounting period
NO STOCK ISSUED - ONLY PARTICIPATION RIGHT	NONE	NONE

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <i>Note: This description should match the corresponding description entered in Schedule A, column (a).</i>	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	N/A			NONE

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	1a		
	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c		
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3		
	4 Dividends	4		
	5 Interest	5	1,558,000.	3,000.
	6 a Gross rents	6a		
	b Gross royalties and license fees	6b		
7 Net gain or (loss) on sale of capital assets	7			
8 Other income (attach schedule) SEE STATEMENT 1	8	-26,485,000.	-51,000.	
9 Total income (add lines 3 through 8)	9	-24,927,000.	-48,000.	
Deductions	10 Compensation not deducted elsewhere	10		
	11 a Rents	11a		
	b Royalties and license fees	11b		
	12 Interest	12		
	13 Depreciation not deducted elsewhere	13		
	14 Depletion	14		
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15		
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	16		
17 Total deductions (add lines 10 through 16)	17			
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	-24,927,000.	-48,000.
	19 Extraordinary items and prior period adjustments (see instructions)	19		
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20		
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	-24,927,000.	-48,000.

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	218,000.
2a	Trade notes and accounts receivable		
2b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule) SEE STATEMENT 2	NONE	4,000.
7	Other investments (attach schedule) SEE STATEMENT 2	NONE	1,304,000.
8a	Buildings and other depreciable assets		
8b	Less accumulated depreciation	()	()
9a	Depletable assets		
9b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
11a	a Goodwill		
11b	b Organization costs		
11c	c Patents, trademarks, and other intangible assets		
11d	d Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	1,526,000.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule)		
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule). SEE STATEMENT 2	NONE	1,572,000.
18	Capital stock:		
18a	a Preferred stock		
18b	b Common stock		
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 2	NONE	2,000.
20	Retained earnings	NONE	-48,000.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	1,526,000.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
	a Capital gains or losses	
	b Depreciation and amortization	
	c Depletion	
	d Investment or incentive allowance	
	e Charges to statutory reserves	
	f Inventory adjustments	
	g Taxes	
	h Other (attach schedule).	
3 Total net additions		
4 Total net subtractions		
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5a
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b
c Combine lines 5a and 5b		5c
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5d

Enter exchange rate used for line 5d ▶

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4
5 Factoring income		5
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7
8 Exchange gain or (loss) on a distribution of previously taxed income		8

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 BILL & MELINDA GATES FOUNDATION TRUST	Identifying number 91-1663695
-----------------------------------------------------------------------------------------	---------------------------------------------

Name of foreign corporation
AGRICOLA Y FORESTAL AGUA BUENA LIMITADA

Important: Complete a separate Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	262.	262.	INTEREST IN THE CORPORATION

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

EQUITY PARTICIPATION IN LOSS OF

RELATED COMPANIES

-12,983,000.

-25,000.

NET EFFECT OF CONVERSION

-13,502,000.

-26,000.

TOTAL

-26,485,000.
=====

-51,000.
=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 6 - INVESTMENT IN SUBSIDIARIES		

INVESTMENT IN RELATED COMPANIES	NONE	4,000.
	-----	-----
TOTALS	NONE	4,000.
	=====	=====
SCH F, LINE 7 - OTHER INVESTMENTS		

NOTES & ACCOUNTS PAYABLE TO RELATED COMPANIES	NONE	1,304,000.
	-----	-----
TOTALS	NONE	1,304,000.
	=====	=====
SCH F, LINE 17 - OTHER LIABILITIES		

NOTES & ACCOUNTS PAYABLE TO RELATED COMPANIES	NONE	1,549,000.
OTHER LONG TERM LIABILITIES	NONE	23,000.
	-----	-----
TOTALS	NONE	1,572,000.
	=====	=====
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PAID IN CAPITAL	NONE	2,000.
	-----	-----
TOTALS	NONE	2,000.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena Limitada

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Agricola Y Forestal Agua Buena Limitada
AVDA. EL Golf 40
Las Condes, Santiago, Chile
EIN: 76949810-9

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Agricola & Forestal Agua Buena Limitada, under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 1 share
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Agricola Y Forestal Agua Buena Limitada immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Agricola Y Forestal Agua Buena Limitada: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007**

FORM 5471: Agricola Y Forestal Agua Buena Limitada

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Agricola Y Forestal Agua Buena Limitada in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Agricola Y Forestal Agua Buena Limitada was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:


No income or loss is taken into account as a result of this transaction. Agricola Y Forestal Agua Buena Limitada is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.



[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Date: 11/13/08

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007

Attachment
Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 13.1000%

Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

FORESTAL AGUA BUENA S. A.
AVDA. EL GOLF 40
LAS CONDES, SANTIAGO CI

b Employer identification number, if any

7693677-0

c Country under whose laws incorporated

CHILE

d Date of incorporation

08/23/2007

e Principal place of business

CI

f Principal business activity code number

113210

g Principal business activity

FORESTRY

h Functional currency

CHILEAN PESO

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

FORESTAL AGUA BUENA S. A.
AVDA. EL GOLF 40
LOS CONDES SANTIAGO CI

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>COMMON</u>	<u>NONE</u>	<u>20,000.</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <i>Note: This description should match the corresponding description entered in Schedule A, column (a).</i>	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	COMMON	NONE	2,620.	NONE

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	1 a	
	b Returns and allowances	1 b	
	c Subtract line 1b from line 1a	1 c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	
	6 a Gross rents	6 a	
	b Gross royalties and license fees	6 b	
7 Net gain or (loss) on sale of capital assets	7		
8 Other income (attach schedule) SEE STATEMENT 1	8	4,674,000.	9,000.
9 Total income (add lines 3 through 8)	9	4,674,000.	9,000.
Deductions	10 Compensation not deducted elsewhere	10	
	11 a Rents	11 a	
	b Royalties and license fees	11 b	
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15	
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	16	
17 Total deductions (add lines 10 through 16)	17		
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	4,674,000. 9,000.
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20	
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	4,674,000.

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	6,000.
2a	Trade notes and accounts receivable		
2b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule) SEE STATEMENT 2	NONE	1,549,000.
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
8b	Less accumulated depreciation	()	()
9a	Depletable assets		
9b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
11a	a Goodwill		
11b	b Organization costs		
11c	c Patents, trademarks, and other intangible assets		
11d	d Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	1,555,000.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule)		
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule) SEE STATEMENT 2	NONE	1,526,000.
18	Capital stock:		
18a	a Preferred stock		
18b	b Common stock	NONE	20,000.
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings	NONE	9,000.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	1,555,000.

Schedule G Other Information

- | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| | Yes | No |
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required attachment. | | |
| 2 During the tax year, did the foreign corporation own an interest in any trust? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions). | | |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
	a Capital gains or losses		
	b Depreciation and amortization		
	c Depletion		
	d Investment or incentive allowance		
	e Charges to statutory reserves		
	f Inventory adjustments		
	g Taxes		
	h Other (attach schedule).		
3 Total net additions			
4 Total net subtractions			
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5 a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5 b	
c Combine lines 5a and 5b		5 c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5 d	
Enter exchange rate used for line 5d ▶			

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4
5 Factoring income		5
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7
8 Exchange gain or (loss) on a distribution of previously taxed income		8

- | | | |
|--------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| | Yes | No |
| • Was any income of the foreign corporation blocked? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 964(b))? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- If the answer to either question is "Yes," attach an explanation.

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST 91-1663695

Name of foreign corporation

FORESTAL AGUA BUENA S. A.

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	2,620.	2,620.	INTERST IN THE CORPORATION

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

EQUITY PARTICIPATION IN LOSS OF
RELATED COMPANIES
NET EFFECT OF CONVERSION

-24,927,000. -47,998.
29,601,000. 56,998.

TOTAL

4,674,000. 9,000.
=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 6 - INVESTMENT IN SUBSIDIARIES		

INVESTMENT IN SUBSIDIARIES	NONE	1,549,000.
	-----	-----
TOTALS	NONE	1,549,000.
	=====	=====
SCH F, LINE 17 - OTHER LIABILITIES		

LOANS PAYABLE	NONE	1,480,000.
OTHER LONG-TERM LIABILITIES	NONE	46,000.
	-----	-----
TOTALS	NONE	1,526,000.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Forestal Agua Buena S.A.

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Forestal Agua Buena S.A.
AVDA. EL Golf 40
Las Condes, Santiago, Chile
EIN: 7693677-0

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Forestal Agua Buena S.A., under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 1 share
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Forestal Agua Buena S.A. immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Forestal Agua Buena S.A.: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007**

FORM 5471: Forestal Agua Buena S.A.

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Forestal Agua Buena S.A. in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Forestal Agua Buena S.A. was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:


No income or loss is taken into account as a result of this transaction. Forestal Agua Buena S.A. is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.

 Date: 11/13/08
[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 13.1000%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationFLORESTAL ARAGUARI REFLORESTAMENTO LIMITADA
H STREET, S/N, BLOCK G, INDUSTRIAL DISTRICT
JAGUARIAIVA, PARANA STATE BR**b** Employer identification number, if any

98-0558118

c Country under whose laws incorporated

BRAZIL

d Date of incorporation

05/08/2005

e Principal place of business

BR

f Principal business activity code number

113210

g Principal business activity

FORESTRY

h Functional currency

REAL

2 Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States**b** If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident agent in country of incorporationFLORESTAL ARAGUARI REFLORESTAMENTO LIMITADA
H ST., S/N, BLOCK G, INDUST. DIST.
JAGUARIAIVA PARANA STATE BR**d** Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	22,170.	22,170.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	455.	10,244.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	455.	10,244.
Liabilities and Shareholders' Equity			
14	Accounts payable	234.	2,382.
15	Other current liabilities (attach schedule)		
16	Loans from shareholders and other related persons	NONE	15,000.
17	Other liabilities (attach schedule)		
18	Capital stock:		
a	Preferred stock		
b	Common stock	10,000.	10,000.
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings	-9,779.	-17,138.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	455.	10,244.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account	1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a Capital gains or losses		
b Depreciation and amortization		
c Depletion		
d Investment or incentive allowance		
e Charges to statutory reserves		
f Inventory adjustments		
g Taxes		
h Other (attach schedule).		
3 Total net additions		
4 Total net subtractions		
5 a Current earnings and profits (line 1 plus line 3 minus line 4)	5a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c Combine lines 5a and 5b	5c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	
Enter exchange rate used for line 5d ▶		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)	1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5 Factoring income	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8 Exchange gain or (loss) on a distribution of previously taxed income	8	

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST 91-1663695

Name of foreign corporation

FLORESTAL ARAGUARI REFLORESTAMENTO LIMITADA

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
SEE STATEMENT 2						

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 15 - TAXES

TAXES	140.	66.
	-----	-----
TOTAL	140.	66.
	=====	=====

SCH C, LINE 16 - OTHER DEDUCTIONS

GENERAL & ADMINISTRATIVE	12,756.	6,623.
FINANCIAL EXPENSES	220.	887.
GAIN/LOSS ON TRANSLATION	NONE	-217.
	-----	-----
TOTAL	12,976.	7,293.
	=====	=====

FORM 5471, SCHEDULE O DETAIL

PART II, SECTION C - ACQUISITION OF STOCK

(A) NAME OF SHAREHOLDER ACQUIRING STOCK	(B) CLASS OF STOCK	(C) DATE OF ACQUISITION	(D) METHOD OF ACQUISITION	(E) NUMBER OF SHARES ACQUIRED (1) DIRECT (2) INDIRECT (3) CONSTR	(F) AMNT PAID/ VALUE GIVEN	(G) NAME & ADDRESS OF PERSON FROM WHOM SHARES ACQUIRED
BILL&MELINDA GATES FDN TR	COMMON	09/17/2007	CASH	2,904.	2,904.	GTI 8 INST. INVESTORS CO. WALKER HOUSE, 87 MARY STREET GEORGE TOWN GRAND CAYMAN CJ KY1-9002

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Florestal Araguari Reflorestamento Limitada

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Florestal Araguari Reflorestamento Limitada
H Street, S/N, Block G, Industrial District
Jaguariaiva, Parana State, Brazil
EIN: 98-0558118

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Florestal Araguari Reflorestamento Limitada, under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 2,904 shares
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Florestal Araguari Reflorestamento Limitada immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Florestal Araguari Reflorestamento Limitada: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007

FORM 5471: Florestal Araguari Reflorestamento Limitada

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Florestal Araguari Reflorestamento Limitada in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Florestal Araguari Reflorestamento Limitada was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:

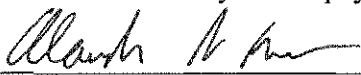
No income or loss is taken into account as a result of this transaction. Florestal Araguari Reflorestamento Limitada is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.



[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Date: 11/12/08

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST**A Identifying number**91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST**B Category of filer (See instructions. Check applicable box(es)):**1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102**C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period** 14.9986%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationGTI 8 INSTITUTIONAL INVESTORS COMPANY LIMITED
WALKERS SPV LIMITED, WALKER HOUSE, 87 MARY STREET
GEORGE TOWN, GRAND CAYMAN KY1-9002 CJ**b** Employer identification number, if any98-0541299**c** Country under whose laws incorporatedCAYMAN ISLANDS**d** Date of incorporation06/22/2007**e** Principal place of businessCJ**f** Principal business activity code number523900**g** Principal business activityINVESTMENTS**h** Functional currencyU. S. DOLLARS**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States**b** If a U.S. income tax return was filed, enter:*(i)* Taxable income or (loss)*(ii)* U.S. income tax paid (after all credits)**c** Name and address of foreign corporation's statutory or resident agent in country of incorporationGTI 8 INSTITUTIONAL INVESTORS COMPANY LIMITED
WALKER HOUSE, 87 MARY STREET KY1-9002
GEORGE TOWN GRAND CAYMAN CJ**d** Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	<i>(i)</i> Beginning of annual accounting period	<i>(ii)</i> End of annual accounting period
<u>COMMON</u>	<u>NONE</u>	<u>213,297,272.</u>

For Paperwork Reduction Act Notice, see instructions.Form **5471** (Rev. 12-2007)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	43,643,314.
2a	Trade notes and accounts receivable		
2b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule) SEE STATEMENT 2	NONE	185,622,243.
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
8b	Less accumulated depreciation	()	()
9a	Depletable assets		
9b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
11a	a Goodwill		
11b	b Organization costs		
11c	c Patents, trademarks, and other intangible assets		
11d	d Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	229,265,557.
Liabilities and Shareholders' Equity			
14	Accounts payable	NONE	442,845.
15	Other current liabilities (attach schedule) SEE STATEMENT 2	NONE	3,375,736.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule)		
18	Capital stock:		
18a	a Preferred stock		
18b	b Common stock	NONE	21,330.
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 2	NONE	213,275,942.
20	Retained earnings	NONE	12,149,704.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	229,265,557.

Schedule G Other Information

- | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| | Yes | No |
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? STMT. 3 | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If "Yes," see the instructions for required attachment. | | |
| 2 During the tax year, did the foreign corporation own an interest in any trust? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? STMT. 4 | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions). | | |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
	a Capital gains or losses		
	b Depreciation and amortization		
	c Depletion		
	d Investment or incentive allowance		
	e Charges to statutory reserves		
	f Inventory adjustments		
	g Taxes		
	h Other (attach schedule).		
3 Total net additions			
4 Total net subtractions			
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b	
c Combine lines 5a and 5b		5c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5d	
Enter exchange rate used for line 5d ▶			

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4
5 Factoring income		5
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7
8 Exchange gain or (loss) on a distribution of previously taxed income		8

- | | | |
|--------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| | Yes | No |
| • Was any income of the foreign corporation blocked? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 964(b))? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If the answer to either question is "Yes," attach an explanation. | | |

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST 91-1663695

Name of foreign corporation

GTI 8 INSTITUTIONAL INVESTORS COMPANY LIMITED

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98104	91-1663695	11/08/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	31,990,012.	31,990,012.	SHARES OF STOCK

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

CHANGE IN NET UNREALIZED GAIN ON INVESTMENT	16,633,498.
INCREASE IN POTENTIAL PERFORMANCE FEE	-2,282,058.

TOTAL	14,351,440.
	=====

SCH C, LINE 16 - OTHER DEDUCTIONS

ASSET MANAGEMENT FEE	1,951,392.
DISCONTINUED PROJECT EXPENSES	123,175.
LEGAL AND PROFESSIONAL EXPENSES	362,602.
OTHER ADMINISTRATIVE EXPENSES	10,945.

TOTAL	2,448,114.
	=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 6 - INVESTMENT IN SUBSIDIARIES		

INVESTMENT IN SUBSIDIARIES	NONE	185,622,243.
	-----	-----
TOTALS	NONE	185,622,243.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

ACCRUED ASSET MANAGEMENT FEE	NONE	1,093,678.
POTENTIAL PERFORMANCE FEE	NONE	2,282,058.
	-----	-----
TOTALS	NONE	3,375,736.
	=====	=====
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PAID IN CAPITAL	NONE	213,275,942.
	-----	-----
TOTALS	NONE	213,275,942.
	=====	=====

FORM 5471, PAGE 4 DETAIL

SCH G, LINE 1 - 10% OWNED FOREIGN PARTNERSHIPS

PARTNERSHIP NAME	FEIN	RETURN FILED	TAX MATTER PARTNER	TAX YR BEG	TAX YR END
GTI9 INVESTMENTS ACQUISITION CO LTD	98-0541302	NONE	PETER C. MERTZ	01/01/2007	12/31/2007
NELSON PROPERTIES LIMITED	98-0550885	NONE	PETER C. MERTZ	01/01/2007	12/31/2007

FORM 5471, PAGE 4 DETAIL

SCH G, LINE 3 - FOREIGN ENTITIES DISREGARDED AS SEPARATE FROM OWNER

ENTITY NAME	COUNTRY OF ORIGIN	FEIN
NELSON FORESTS LIMITED	CJ	98-0549512
GTI8 NEW ZEALAND FORESTS LIMITED	CJ	98-0555374
GTI8 NEW ZEALAND LIMITED	CJ	98-0541917
GTI8 LATIN FOREST HOLDINGS LLC	US	N/A
GTI8 LATIN FORESTS I LLC	US	N/A
GTI8 LATIN FORESTS II LLC	US	N/A
GTI8 LATIN FORESTS I TRUST	US	N/A
GTI8 LATIN FORESTS II TRUST	US	N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: GTI 8 Institutional Investors Company Limited

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

GTI 8 Institutional Investors Company Limited
Walker SPV Limited, Walker House, 87 Mary Street
George Town, Grand Cayman KY1-9002, Cayman Islands
EIN: 98-0541299

Bill & Melinda Gates Foundation Trust has directly made a tax-free transfer of property to GTI 8 Institutional Investors Company Limited, under Reg. §1.351-3.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 31,990,012 shares
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of GTI 8 Institutional Investors Company Limited immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by GTI 8 Institutional Investors Company Limited: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007**

FORM 5471: GTI 8 Institutional Investors Company Limited

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed to GTI8 Institutional Investors Company Limited, a Cayman Island corporation, in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of GTI 8 Institutional Investors Company Limited was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:


No income or loss is taken into account as a result of this transaction. GTI 8 Institutional Investors Company Limited is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer.



[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Date: 11/13/08

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2007, and ending 12/31/2007Attachment
Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period **13.1000%**Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

HOYLAND, S. A.
LUIS ALBERTO DE HERRERA 1248, TORRE B, PISO 17
MONTEVIDEO, UY

b Employer identification number, if any

21-551714-0013

c Country under whose laws incorporated

URUGUAY

d Date of incorporation

07/12/2007

e Principal place of business

UY

f Principal business activity code number

113210

g Principal business activity

FORESTRY

h Functional currency

URUGUAYAN PESO

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

HOYLAND, S. A.
LUIS ALBERTO DE HERRERA 1248
TORRE B, PISO 17 MONTEVIDEO UY

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	NONE	400,000.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. Note: This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE WA 98102 91-1663695	COMMON	NONE	52,400.	NONE

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	78,763.	3,268.
	b Returns and allowances		
	c Subtract line 1b from line 1a	78,763.	3,268.
	2 Cost of goods sold		
	3 Gross profit (subtract line 2 from line 1c)	78,763.	3,268.
	4 Dividends		
	5 Interest		
	6 a Gross rents		
	b Gross royalties and license fees		
7 Net gain or (loss) on sale of capital assets			
8 Other income (attach schedule)	NONE	247.	
9 Total income (add lines 3 through 8)	78,763.	3,515.	
Deductions	10 Compensation not deducted elsewhere		
	11 a Rents		
	b Royalties and license fees		
	12 Interest	103,973.	4,314.
	13 Depreciation not deducted elsewhere		
	14 Depletion		
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	9,496.	394.
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes)	787,051.	32,656.
17 Total deductions (add lines 10 through 16)	900,520.	37,364.	
Net Income	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	-821,757.	-33,849.
	19 Extraordinary items and prior period adjustments (see instructions)		
	20 Provision for income, war profits, and excess profits taxes (see instructions)	-205,511.	-8,527.
	21 Current year net income or (loss) per books (combine lines 18 through 20)	-1,027,268.	-42,376.

Schedule E **Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			NONE
2 URUGUAY	205,511.	24.1013	8,527.
3			
4			
5			
6			
7			
8 Total			8,527.

Schedule F **Balance Sheet**

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a)	(b)
		Beginning of annual accounting period	End of annual accounting period
1 Cash	1	NONE	6,513,768.
2a Trade notes and accounts receivable	2a		
b Less allowance for bad debts	2b	()	()
3 Inventories	3		
4 Other current assets (attach schedule) SEE STATEMENT 2	4	NONE	32,395.
5 Loans to shareholders and other related persons	5		
6 Investment in subsidiaries (attach schedule)	6		
7 Other investments (attach schedule)	7		
8a Buildings and other depreciable assets	8a	NONE	282,885.
b Less accumulated depreciation	8b	(NONE)	(898.)
9a Depletable assets	9a	NONE	395,822.
b Less accumulated depletion	9b	()	()
10 Land (net of any amortization)	10	NONE	1,414,083.
11 Intangible assets:			
a Goodwill	11a		
b Organization costs	11b		
c Patents, trademarks, and other intangible assets	11c		
d Less accumulated amortization for lines 11a, b, and c	11d	()	()
12 Other assets (attach schedule)	12		
13 Total assets	13	NONE	8,638,055.
Liabilities and Shareholders' Equity			
14 Accounts payable	14		
15 Other current liabilities (attach schedule) SEE STATEMENT 2	15	NONE	8,663,996.
16 Loans from shareholders and other related persons	16		
17 Other liabilities (attach schedule)	17		
18 Capital stock:			
a Preferred stock	18a		
b Common stock	18b	NONE	16,434.
19 Paid-in or capital surplus (attach reconciliation)	19		
20 Retained earnings	20	NONE	-42,375.
21 Less cost of treasury stock	21	()	()
22 Total liabilities and shareholders' equity	22	NONE	8,638,055.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account		1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
	a Capital gains or losses		
	b Depreciation and amortization		
	c Depletion		
	d Investment or incentive allowance		
	e Charges to statutory reserves		
	f Inventory adjustments		
	g Taxes		
	h Other (attach schedule).		
3 Total net additions			
4 Total net subtractions			
5 a Current earnings and profits (line 1 plus line 3 minus line 4)		5a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b	
c Combine lines 5a and 5b		5c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5d	
Enter exchange rate used for line 5d ▶			

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)		3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4
5 Factoring income		5
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7
8 Exchange gain or (loss) on a distribution of previously taxed income		8

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 BILL & MELINDA GATES FOUNDATION TRUST Name of foreign corporation HOYLAND, S. A.	Identifying number 91-1663695
-------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D — Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E — Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	09/07/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	2,152.	2,152.	INTERST IN THE CORPORATION

Section F— Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 8 - OTHER INCOME

CONVERSION RESULTS	NONE	247.
	-----	-----
TOTAL	NONE	247.
	=====	=====

SCH C, LINE 15 - TAXES

TAXES	9,496.	394.
	-----	-----
TOTAL	9,496.	394.
	=====	=====

SCH C, LINE 16 - OTHER DEDUCTIONS

PROFESSIONAL FEES & COSTS	327,874.	13,604.
FOREST OPERATOR FEES	65,555.	2,720.
FARM EXPENSES	371,979.	15,434.
AMORTIZATION	21,643.	898.
	-----	-----
TOTAL	787,051.	32,656.
	=====	=====

SCH C, LINE 20 - PROVISION FOR TAXES

PROVISION FOR INCOME, WAR AND EXCESS PROFITS TAXES	-205,511.	-8,527.
	-----	-----
TOTAL	-205,511.	-8,527.
	=====	=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 4 - OTHER CURRENT ASSETS		

CREDITS - OTHER	NONE	32,395.
	-----	-----
TOTALS	NONE	32,395.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

FINANCIAL DEBTS	NONE	8,640,000.
COMMERCIAL DEBTS	NONE	300.
OTHER PAYABLES	NONE	23,696.
	-----	-----
TOTALS	NONE	8,663,996.
	=====	=====

**BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, TRANSFEROR SHAREHOLDER'S STATEMENT OF TAX-FREE
INCORPORATION TRANSFER PURSUANT TO REG. §1.351-3
FOR CALENDAR YEAR 2007**

FORM 5471: Hoyland, S.A.

Transferee:

Bill & Melinda Gates Foundation Trust
1551 Eastlake Avenue East
Seattle, WA 98102
EIN: 91-1663695

Controlled Corporation:

Hoyland, S.A.
Luis Alberto De Herrera 1248, Torre B,
Piso 17, Montevideo, Uruguay
EIN: 21.551714.0013

Bill & Melinda Gates Foundation Trust has indirectly made a tax-free transfer of property to Hoyland, S.A., under Reg. §1.351-3 via its investment in GTI8 Institutional Investors Company Limited.

Description of property transferred: Cash

Stock Received:

Kind of stock received in exchange: Common Stock
Amount of stock received in exchange: 52,400 shares
Fair market value of stock, per share, of each class of stock received, at date of exchange: Equal to cash contributed
Principal amount and terms of securities received: No other securities received
Amount of money received: None

Other Property Received

Description and fair market value of each item, at date of exchange: No other property received
If corporate shareholder, the adjusted basis in the hands of Hoyland, S.A. immediately before distribution: N/A

Liabilities Assumed by Bill & Melinda Gates Foundation Trust

Nature of liabilities: N/A
When and under what circumstances created: N/A
Corporate business reasons for assumption by Hoyland, S.A.: N/A
Does the assumption eliminate the primary liability of Bill & Melinda Gates Foundation Trust?
N/A

BILL & MELINDA GATES FOUNDATION TRUST
FORM 5471, CODE SECTION 367(b) NOTICE NOT INVOLVING AN
ELECTION UNDER REG. §1.367(b)-3(c)(3)
FOR CALENDAR YEAR 2007

FORM 5471: Hoyland, S.A.

As required under Reg. §1.367(b)-1(c), Bill & Melinda Gates Foundation Trust hereby provides notice that the following exchange, involving Bill & Melinda Gates Foundation Trust as a shareholder, qualified as a Code Sec. 367(b) exchange:

Cash was contributed indirectly via an investment in GTI8 Institutional Investors Company Limited, a Cayman Island corporation, to Hoyland, S.A. in an IRC Sec. 351 exchange.

The following is a description of any stock, securities, or other consideration transferred or received in the exchange:

Stock of Hoyland, S.A. was issued in exchange for cash contributed.

The following is a statement that describes any amount required, under the Code Sec. 367(b) regulations, to be taken into account as income or loss or as an adjustment to basis, earnings and profits, or other tax attributes as a result of the exchange:

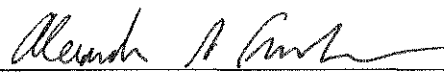
No income or loss is taken into account as a result of this transaction. Hoyland, S.A. is a newly formed entity with no earnings and profits. No tax attributes or assets other than cash were exchanged in this transaction.

The following is any information that is or would be required to be furnished with a federal income tax return pursuant to regulations under Code Secs. 332, 351, 354, 355, 356, 361, or 368 (whether or not a federal income tax return is required to be filed), if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See attached IRC Sec. 351 statement

The following is any information required to be furnished with respect to the exchange under Code Secs. 6038, 6038A, 6038B, 6038C, or 6046, or the regulations under those sections, if such information has not otherwise been provided by the person filing the Code Sec. 367(b) notice:

See Form 5471 filed by the taxpayer. Form 926 is not required for this entity.

 Date: 11/13/07

[Taxpayer Representative]
Bill & Melinda Gates Foundation Trust

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 03/27/2007, and ending 12/31/2007Attachment
Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST**A Identifying number**91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST**B Category of filer** (See instructions. Check applicable box(es)):1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102**C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period** 99.0099%Filer's tax year beginning 01/01/2007, and ending 12/31/2007**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation				b Employer identification number, if any	
<u>GAISI PEONY CARBON CAPITAL S. A. R. L.</u>				<u>FOREIGN US</u>	
<u>8-10 RUE MATHIAS HARDT L-1717</u>				c Country under whose laws incorporated	
<u>LUXEMBOURG, LU</u>				<u>LUXEMBOURG</u>	
d Date of incorporation	e Principal place of business	f Principal business activity code number	g Principal business activity	h Functional currency	
<u>03/27/2007</u>	<u>LU</u>	<u>523900</u>	<u>ENVIRONMENTAL PROJECT</u>	<u>EURO</u>	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States		b If a U.S. income tax return was filed, enter:	
		<i>(i)</i> Taxable income or (loss)	<i>(ii)</i> U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different	
		<u>GAISI PEONY CARBON CAPITAL S. A. R. L.</u>	
		<u>8-10 RUE MATHIAS HARDT L-1717</u>	
		<u>LUXEMBOURG, LU</u>	

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	<i>(i)</i> Beginning of annual accounting period	<i>(ii)</i> End of annual accounting period
<u>COMMON</u>	<u>NONE</u>	<u>500.</u>

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			NONE
2				
3				
4				
5				
6				
7				
8	Total			NONE

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	18,138.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule) SEE STATEMENT 2	NONE	294,548.
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule)		
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule)		
13	Total assets	NONE	312,686.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule) SEE STATEMENT 2	NONE	22,010.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule) SEE STATEMENT 2	NONE	818,646.
18	Capital stock:		
a	Preferred stock		
b	Common stock	NONE	18,399.
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings	NONE	-546,369.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	312,686.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account	1	-371,203.
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions
a Capital gains or losses		
b Depreciation and amortization		
c Depletion		
d Investment or incentive allowance		
e Charges to statutory reserves		
f Inventory adjustments		
g Taxes		
h Other (attach schedule).		
3 Total net additions		
4 Total net subtractions		
5a Current earnings and profits (line 1 plus line 3 minus line 4)	5a	-371,203.
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c Combine lines 5a and 5b	5c	-371,203.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	-515,066.
Enter exchange rate used for line 5d ▶		0.7207

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)	1	NONE
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5 Factoring income	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	NONE
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8 Exchange gain or (loss) on a distribution of previously taxed income	8	

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

GAISI PEONY CARBON CAPITAL S. A. R. L.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	NONE					NONE
2a Current year E&P						
b Current year deficit in E&P	371,203.					
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	-371,203.					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-371,203.					
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-371,203.					-371,203.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JSA
7X1665 1.000

**Transactions Between Controlled Foreign Corporation
 and Shareholders or Other Related Persons**

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

GAISI PEONY CARBON CAPITAL S. A. R. L.

important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ EURO

0.7207

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.) . . .					
4 Buy-in payments received . . .					
5 Cost sharing payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income), . . .					
10 Interest received,					
11 Premiums received for insurance or reinsurance,					
12 Add lines 1 through 11					
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade, . . .					
15 Purchases of property rights (patents, trademarks, etc.) . . .					
16 Buy-in payments paid					
17 Cost sharing payments paid . .					
18 Compensation paid for technical, managerial, engineering, construction, or like services . .					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23					
25 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . .			771,744.		
26 Amounts loaned (enter the maximum loan balance during the year) - see instructions . . .					

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471 Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

GAISI PEONY CARBON CAPITAL S. A. R. L.

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	10/22/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	4,415,660.	4,415,660.	495 COMMON SHARES (SEC 351)

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 16 - OTHER DEDUCTIONS

LEGAL FEES	137,282.	190,487.
OTHER PROFESSIONAL SERVICE FEES	187,407.	260,038.
TRAVELING EXPENSES	29,391.	40,782.
AUDIT FEES	14,000.	19,426.
BANK CHARGES	472.	655.
OTHER OPERATING EXPENSES	1,697.	2,355.
	-----	-----
TOTAL	370,249.	513,743.
	=====	=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 4 - OTHER CURRENT ASSETS		

PREPAYMENT	NONE	294,548.
	-----	-----
TOTALS	NONE	294,548.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

OTHER PAYABLE - DELOITTE	NONE	20,606.
OTHER PAYABLE - PEONY CAPITAL L. P.	NONE	1,404.
	-----	-----
TOTALS	NONE	22,010.
	=====	=====
SCH F, LINE 17 - OTHER LIABILITIES		

LOAN FROM PARENT	NONE	818,646.
	-----	-----
TOTALS	NONE	818,646.
	=====	=====

Form **5471**

(Rev. December 2007)

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 03/01/2007, and ending 12/31/2007

Attachment Sequence No. **121**

▶ See separate instructions.

Name of person filing this return

BILL & MELINDA GATES FOUNDATION TRUST

A Identifying number

91-1663695

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1551 EASTLAKE AVENUE EAST

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 3 4 5

City or town, state, and ZIP code

SEATTLE WA 98102

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 99.0099%

Filer's tax year beginning 01/01/2007, and ending 12/31/2007

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

PEONY CAPITAL L. P.
C/O M&C CORP SRVCS LTD, UGLAND HOUSE, P. O. BOX 309
GEORGE TOWN, GRAND CAYMAN CJ

b Employer identification number, if any

98-0560461

c Country under whose laws incorporated

CAYMAN ISLANDS

d Date of incorporation

03/01/2007

e Principal place of business

CJ

f Principal business activity code number

523900

g Principal business activity

ENVIRONMENTAL PROJECT

h Functional currency

EURO

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

PEONY CAPITAL
21J OFFICE BLDG, ORIENTAL KENZO 100027
DONGCHENG DISTRICT BEIJING CH

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
N/A		

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2007)

Schedule B U.S. Shareholders of Foreign Corporation (see instructions)

Table with 5 columns: (a) Name, address, and identifying number of shareholder; (b) Description of each class of stock held by shareholder; (c) Number of shares held at beginning of annual accounting period; (d) Number of shares held at end of annual accounting period; (e) Pro rata share of subpart F income (enter as a percentage). Includes entry for BILL & MELINDA GATES FDN TRUST.

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

Income Statement table with columns for Functional Currency and U.S. Dollars. Rows include Income (1a-9), Deductions (10-17), and Net Income (18-21). Includes values such as 954, 1,318, 2,183,925, and -3,016,278.

Schedule E **Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			NONE
2				
3				
4				
5				
6				
7				
8	Total			NONE

Schedule F **Balance Sheet**

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	NONE	636,972.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach schedule) SEE STATEMENT 2	NONE	70,680.
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach schedule) SEE STATEMENT 2	NONE	18,399.
7	Other investments (attach schedule)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach schedule) SEE STATEMENT 2	NONE	818,646.
13	Total assets	NONE	1,544,697.
Liabilities and Shareholders' Equity			
14	Accounts payable		
15	Other current liabilities (attach schedule) SEE STATEMENT 2	NONE	297,966.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach schedule)		
18	Capital stock:		
a	Preferred stock		
b	Common stock		
19	Paid-in or capital surplus (attach reconciliation) SEE STATEMENT 2	NONE	4,459,817.
20	Retained earnings	NONE	-3,213,086.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	NONE	1,544,697.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required attachment.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in **functional** currency.

1 Current year net income or (loss) per foreign books of account	1	-2,182,971.
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions
a Capital gains or losses		
b Depreciation and amortization		
c Depletion		
d Investment or incentive allowance		
e Charges to statutory reserves		
f Inventory adjustments		
g Taxes		
h Other (attach schedule).		
3 Total net additions		
4 Total net subtractions		
5a Current earnings and profits (line 1 plus line 3 minus line 4)	5a	-2,182,971.
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c Combine lines 5a and 5b	5c	-2,182,971.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	-3,016,278.
Enter exchange rate used for line 5d ▶		0.7237

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)	1	NONE
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5 Factoring income	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	NONE
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8 Exchange gain or (loss) on a distribution of previously taxed income	8	

• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the answer to either question is "Yes," attach an explanation.		

**SCHEDULE J
(Form 5471)**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

PEONY CAPITAL L. P.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	NONE					NONE
2a Current year E&P						
b Current year deficit in E&P	2,182,971.					
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	-2,182,971.					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-2,182,971.					
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-2,182,971.					-2,182,971.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JSA
7X1665 1.000

**Transactions Between Controlled Foreign Corporation
 and Shareholders or Other Related Persons**

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Name of foreign corporation

PEONY CAPITAL L. P.

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ EURO

0.7237

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Buy-in payments received					
5 Cost sharing payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income),					
10 Interest received,					
11 Premiums received for insurance or reinsurance,					
12 Add lines 1 through 11					
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade,					
15 Purchases of property rights (patents, trademarks, etc.)					
16 Buy-in payments paid					
17 Cost sharing payments paid					
18 Compensation paid for technical, managerial, engineering, construction, or like services					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23					
25 Amounts borrowed (enter the maximum loan balance during the year) - see instructions					
26 Amounts loaned (enter the maximum loan balance during the year) - see instructions				768,502.	

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 12-2007)

**SCHEDULE O
(Form 5471)**

(Rev. December 2005)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ **Attach to Form 5471. See Instructions for Form 5471.**

Name of person filing Form 5471 BILL & MELINDA GATES FOUNDATION TRUST Name of foreign corporation PEONY CAPITAL L. P.	Identifying number 91-1663695
------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A — General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
BILL & MELINDA GATES FDN TRUST 91-1663695 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	990-T	11/15/2007	OGDEN	

Section B — U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Ofcr	Dir

Section C — Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (12-2005)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D – Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E – Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
BILL & MELINDA GATES FDN TRUST 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	91-1663695	10/22/2007

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
CASH	4,415,660.	4,415,660.	99.0099% OF PTNRSHIP INTEREST

Section F – Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

FORM 5471, PAGE 2 DETAIL

SCH C, LINE 16 - OTHER DEDUCTIONS

MANAGEMENT FEE	1,500,000.	2,072,596.
FORMATION EXPENSES	340,413.	470,359.
LEGAL FEES	145,549.	201,110.
OTHER PROFESSIONAL SERVICE FEES	170,675.	235,827.
TRAVELING EXPENSES	20,456.	28,265.
AUDIT FEES	4,660.	6,439.
BANK CHARGES	1,913.	2,643.
OTHER OPERATING EXPENSES	259.	358.
	-----	-----
TOTAL	2,183,925.	3,017,597.
	=====	=====

FORM 5471, PAGE 3 DETAIL

	BEGINNING	ENDING
	-----	-----
	US CURRENCY	US CURRENCY
	-----	-----
SCH F, LINE 4 - OTHER CURRENT ASSETS		

OTHER RECEIVABLES	NONE	70,680.
	-----	-----
TOTALS	NONE	70,680.
	=====	=====
SCH F, LINE 6 - INVESTMENT IN SUBSIDIARIES		

GAISI PEONY CARBON CAPITAL S. A. R. L.	NONE	18,399.
	-----	-----
TOTALS	NONE	18,399.
	=====	=====
SCH F, LINE 12 - OTHER ASSETS		

LOAN TO SUBSIDIARY	NONE	818,646.
	-----	-----
TOTALS	NONE	818,646.
	=====	=====
SCH F, LINE 15 - OTHER CURRENT LIABILITIES		

OTHER PAYABLES	NONE	297,966.
	-----	-----
TOTALS	NONE	297,966.
	=====	=====
SCH F, LINE 19 - PAID-IN OR CAP SURPLUS		

PARTNERS' CAPITAL	NONE	4,459,817.
	-----	-----
TOTALS	NONE	4,459,817.
	=====	=====

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor <u>BILL & MELINDA GATES FOUNDATION TRUST</u>	Identifying number (see instructions) <u>91-1663695</u>
------------------------------------------------------------------------	------------------------------------------------------------

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) <u>GTI7 INSTITUTIONAL INVESTORS COMPANY LIMITED</u>	4 Identifying number, if any <u>98-0427403</u>
----------------------------------------------------------------------------------------------------------	----------------------------------------------------------

5 Address (including country) WALKER HOUSE, 87 MARY STREET GEORGE TOWN GRAND CAYMAN CAYMAN ISLANDS CJ KY1-9002

6 Country of incorporation or organization
CAYMAN ISLANDS

7 Foreign law characterization (see instructions)
CORPORATION

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer VARIOUS	10 Type of nonrecognition transaction (see instructions) IRC SECTION 351
--------------------------------------	------------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$20,074,430

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: GTI7 Institutional Investors Company Limited

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of GTI7 Institutional Investors Company Limited
- 3) Consideration Received: Ownership interest in GTI7 Institutional Investors Company Limited
- 4) Property Transferred: Cash – \$20,074,430
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor <u>BILL & MELINDA GATES FOUNDATION TRUST</u>	Identifying number (see instructions) <u>91-1663695</u>
------------------------------------------------------------------------	------------------------------------------------------------

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) <u>VIETNAM AZALEA FUND</u>	4 Identifying number, if any <u>N/A</u>
5 Address (including country) <u>P. O. BOX 1984 BOUNDRY HALL, CRICKET SQUARE</u> <u>GRAND CAYMAN CAYMAN ISLANDS CJ KY1-1104</u>	
6 Country of incorporation or organization <u>CAYMAN ISLANDS</u>	
7 Foreign law characterization (see instructions) <u>CORPORATION</u>	
8 Is the transferee foreign corporation a controlled foreign corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer VARIOUS	10 Type of nonrecognition transaction (see instructions) IRC SECTION 351
--------------------------------------	------------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$7,341,714.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: Vietnam Azalea Fund Ltd.

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of Vietnam Azalea Fund Ltd.
- 3) Consideration Received: Ownership interest in Vietnam Azalea Fund Ltd.
- 4) Property Transferred: Cash – \$7,341,714
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor <u>BILL & MELINDA GATES FOUNDATION TRUST</u>	Identifying number (see instructions) <u>91-1663695</u>
------------------------------------------------------------------------	------------------------------------------------------------

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) <u>BRIDGEWATER PURE ALPHA FUNDS LIMITED</u>	4 Identifying number, if any <u>98-0501381</u>
--------------------------------------------------------------------------------------------------	----------------------------------------------------------

5 Address (including country) KINGSTON CHAMBERS P. O. BOX 173
ROAD TOWN TORTOLA VI BRITISH VIRGIN ISLANDS

6 Country of incorporation or organization
BRITISH VIRGIN ISLANDS

7 Foreign law characterization (see instructions)
FOREIGN CORPORATION

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer 01/02/2007	10 Type of nonrecognition transaction (see instructions) IRC SECTION 351
-----------------------------------------	------------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$50,000,000.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: Bridgewater Pure Alpha Funds Limited

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of Bridgewater Pure Alpha Funds Limited
- 3) Consideration Received: Ownership interest in Bridgewater Pure Alpha Funds Limited
- 4) Property Transferred: Cash – \$50,000,000
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor <u>BILL & MELINDA GATES FOUNDATION TRUST</u>	Identifying number (see instructions) <u>91-1663695</u>
------------------------------------------------------------------------	------------------------------------------------------------

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) <u>MORGAN STANLEY LIBOR 200 MORTGAGE SEG. PORT.</u>	4 Identifying number, if any <u>98-0524084</u>
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5 Address (including country) PO BOX 309 GT, SOUTH CHURCH STREET GEORGE TOWN

GRAND CAYMAN CAYMAN ISLANDS CJ

6 Country of incorporation or organization

CAYMAN ISLANDS

7 Foreign law characterization (see instructions)

PARTNERSHIP

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer 07/01/2007	10 Type of nonrecognition transaction (see instructions) IRC SECTION 351
-----------------------------------------	------------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$100,033,750.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: Morgan Stanley LIBOR 200 Mortgage Segregated Portfolio

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of Morgan Stanley LIBOR 200 Mortgage Segregated Portfolio in conjunction with various co-investors who were part of the same transaction.
- 3) Consideration Received: Ownership interest in Morgan Stanley LIBOR 200 Mortgage Segregated Portfolio
- 4) Property Transferred: Cash - \$100,033,750
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor <u>BILL & MELINDA GATES FOUNDATION TRUST</u>	Identifying number (see instructions) <u>91-1663695</u>
------------------------------------------------------------------------	------------------------------------------------------------

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) <u>GTI 8 INSTITUTIONAL INVESTORS COMPANY LIMITED</u>	4 Identifying number, if any <u>98-0541299</u>
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5 Address (including country) WALKER HOUSE, 87 MARY STREET GEORGE TOWN GRAND CAYMAN CAYMAN ISLANDS CJ KY1-9002

6 Country of incorporation or organization
CAYMAN ISLANDS

7 Foreign law characterization (see instructions)
CAYMAN ISLANDS EXEMPTED COMPANY

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer 11/08/2007	10 Type of nonrecognition transaction (see instructions) SECTION 351
-----------------------------------------	--------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$31,990,112.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: GTI8 Institutional Investors Company Limited

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of GTI8 Institutional Investors Company Limited
- 3) Consideration Received: Ownership interest in GTI8 Institutional Investors Company Limited
- 4) Property Transferred: Cash - \$31,990,112
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor BILL & MELINDA GATES FOUNDATION TRUST Identifying number (see instructions) 91-1663695

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) GAISI PEONY CARBON CAPITAL S. A. R. L. **4** Identifying number, if any N/A

5 Address (including country) 8-10 RUE MATHIAS HARDT
LUXEMBOURG LU

6 Country of incorporation or organization

LU

7 Foreign law characterization (see instructions)

CORPORATION

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer VARIOUS	10 Type of nonrecognition transaction (see instructions) SECTION 351
--------------------------------------	--------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$4,415,660.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: Gaisi Peony Carbon Capital S.A.R.L.

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of Gaisi Peony Carbon Capital S.A.R.L.
- 3) Consideration Received: Ownership interest in Gaisi Peony Carbon Capital S.A.R.L.
- 4) Property Transferred: Cash – \$4,415,660
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

**STATEMENT PURSUANT TO TREASURY REG SECTION 1.351-3(a) BY
BILL & MELINDA GATES FOUNDATION TRUST (EIN: 91-1663695),
A SIGNIFICANT TRANSFEROR**

**THIS STATEMENT IS FILED BY
BILL & MELINDA GATES FOUNDATION TRUST AND
ATTACHED TO AND MADE PART OF FORM 990-T,
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

Statement Filed Pursuant to Treasury Reg Sec 1.351-3(a)

- 1) The transferee corporation is GAISI PEONY CARBON CAPITAL S.A.R.L. [EIN: FOREIGN US], a foreign corporation organized under the laws of LUXEMBOURG.
- 2) BILL & MELINDA GATES FOUNDATION TRUST transferred the assets identified in (3) below on May 22, 2007, August 17, 2007, and October 22, 2007.
- 3) The transferred property had an aggregate fair market value of EURO 3,000,000 (USD 4,415,660) and an aggregate basis of EURO 3,000,000 (USD 4,415,660) immediately before the exchange.

<u>Property Transferred</u>	<u>FMV</u>	<u>Aggregate Basis</u>
Cash	EURO 3,000,000	EURO 3,000,000
Total	EURO 3,000,000	EURO 3,000,000

- 4) No private letter rulings were issued in connection with the section 351 exchange.

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Attach to your income tax return.

Part I U.S. Transferor Information (see instructions)

Name of transferor BILL & MELINDA GATES FOUNDATION TRUST Identifying number (see instructions) 91-1663695

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) PEONY CAPITAL L. P. **4** Identifying number, if any 98-0560461

5 Address (including country) UGLAND HOUSE, PO BOX 309 GEORGE TOWN

GRAND CAYMAN CAYMAN ISLANDS CJ

6 Country of incorporation or organization

CJ

7 Foreign law characterization (see instructions)

PARTNERSHIP

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see page 4.

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer VARIOUS	10 Type of nonrecognition transaction (see instructions) SECTION 351
--------------------------------------	--------------------------------------------------------------------------------

11 Description of property transferred:
STOCK IN EXCHANGE FOR CASH, FAIR MARKET VALUE OF \$4,415,660.

(SEE STATEMENT ATTACHED FOR TREASURY REGULATION §1.6038B-IT INFORMATION.)

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? Yes No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**BILL & MELINDA GATES FOUNDATION TRUST
STATEMENT ATTACHED TO AND MADE A PART OF
FORM 990-T, EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

FORM 926: Peony Capital L.P.

Part III, Line 11 – Additional Information

Reg. 1.6038B-1(c)(6) – Not Applicable

Temp. Reg. 1.6038B-1T(c):

- 1) Transferor: See Form 926, Part I
- 2) Transfer:
 - (I) Transferee: See Form 926, Part II
 - (II) Description of Transaction: Acquisition of an interest in the stock of Peony Capital L.P.
- 3) Consideration Received: Ownership interest in Peony Capital L.P.
- 4) Property Transferred: Cash – \$4,415,660
- 5) N/A

Temp. Reg. 1.6038B-1T(d) – Not Applicable

**STATEMENT PURSUANT TO TREASURY REG SECTION 1.351-3(a) BY
BILL & MELINDA GATES FOUNDATION TRUST (EIN: 91-1663695),
A SIGNIFICANT TRANSFEROR**

**THIS STATEMENT IS FILED BY
BILL & MELINDA GATES FOUNDATION TRUST AND
ATTACHED TO AND MADE PART OF FORM 990-T,
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR CALENDAR YEAR 2007**

Statement Filed Pursuant to Treasury Reg Sec 1.351-3(a)

- 1) The transferee corporation is PEONY CAPITAL L.P. [EIN: 98-0560461], an exempted limited partnership organized under the laws of CAYMAN ISLANDS. It has elected to be treated as an association taxable as a corporation for US tax purpose effective from its incorporation date on March 1, 2007.
- 2) BILL & MELINDA GATES FOUNDATION TRUST transferred the assets identified in (3) below on May 22, 2007, August 17, 2007, and October 22, 2007.
- 3) The transferred property had an aggregate fair market value of EURO 3,000,000 (USD 4,415,660) and an aggregate basis of EURO 3,000,000 (USD 4,415,660) immediately before the exchange.

<u>Property Transferred</u>	<u>FMV</u>	<u>Aggregate Basis</u>
Cash	EURO 3,000,000	EURO 3,000,000
Total	EURO 3,000,000	EURO 3,000,000

- 4) No private letter rulings were issued in connection with the section 351 exchange.

Reportable Transaction Disclosure Statement

▶ **Attach to your tax return.**
▶ **See separate instructions.**

Name(s) shown on return (individuals enter last name, first name, middle initial) **BILL & MELINDA GATES FOUNDATION TRUST** Identifying number **91-1663695**

Number, street, and room or suite no. **1551 EASTLAKE AVENUE EAST**
City or town, state, and ZIP code **SEATTLE WA 98102**

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886 ▶ Statement number 1 of 1
B Enter the form number of the tax return to which this form is attached or related ▶ 990-T
Enter the year of the tax return identified above ▶ 2007-12

Is this Form 8886 being filed with an amended tax return? Yes No
C Check the box(es) that apply (see instructions). Initial year filer Protective disclosure

1a Name of reportable transaction
IRC SECTION 988 LOSSES

1b Initial year participated in transaction 2007 **1c** Reportable transaction or tax shelter registration number (9 digits or 11 digits) N/A

2 Identify the type of reportable transaction. Check all the boxes that apply (see instructions).
a Listed **c** Contractual protection **e** Brief asset holding period
b Confidential **d** Loss **f** Transaction of interest

3 If you checked box 2a or 2f, enter the published guidance number for the listed transaction or transaction of interest . . . ▶ _____
4 Enter the number of "same as or substantially similar" transactions reported on this form ▶ 1,738

5 If you participated in the transaction through another entity, check all applicable boxes and provide the information below for the entity (see instructions). (Attach additional sheets, if necessary.) SEE ATTACHMENT A

a Type of entity: Partnership Partnership
 S corporation S corporation
 Trust Trust
 Foreign Foreign
b Name ▶ N/A
c Employer identification number (EIN), if known ▶ _____
d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received). ▶ _____

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name	Identifying number (if known)	Fees paid
<u>N/A</u> Number, street, and room or suite no. City or town, state, and ZIP code		

b Name	Identifying number (if known)	Fees paid
 Number, street, and room or suite no. City or town, state, and ZIP code		

7 Facts

a Identify the type of tax benefit generated by the transaction. Check all the boxes that apply (see instructions).

- Deductions
- Exclusions from gross income
- Tax credits
- Other _____
- Capital loss
- Nonrecognition of gain
- Deferral
- Ordinary loss
- Adjustments to basis
- Absence of adjustments to basis

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into. Also, include a description of any tax result protection with respect to the transaction.

THE IRC 988 LOSS TRANSACTIONS ARISE IN THE ORDINARY COURSE OF THE
 FOUNDATION'S INVESTMENT ACTIVITY. THERE ARE NO EXPECTED TAX BENEFITS.
 THE 988 LOSS IS NOT SUBJECT TO EXCISE TAX ON NET INVESTMENT INCOME
 UNDER IRC SECTION 4940 NOR UNRELATED BUSINESS INCOME TAX UNDER IRC
 SECTION 511.

8 Identify all tax-exempt, foreign, and related entities and individuals involved in the transaction. Check the appropriate box(es) (see instructions). Include their name(s), identifying number(s), address(es), and a brief description of their involvement. For each foreign entity, identify its country of incorporation or existence. For each related entity, explain how it is related. (Attach additional sheets, if necessary.)

a Type of entity: Tax-exempt Foreign Related

Name N/A | Identifying number

Address /

Description

b Type of entity: Tax-exempt Foreign Related

Name | Identifying number

Address

Description

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WB1R	'99NPUH002	SETTMAT	(222,999)	CURRENCY GN/LS ON DISPOSAL	01/02/2007
WB1R	'99NPUH002	SETTLEB	(152,845)	CURRENCY GN/LS ON DISPOSAL	01/05/2007
WB1R	'99NPUH002	SETTLEB	(112,097)	CURRENCY GN/LS ON DISPOSAL	01/08/2007
WB1R	'99NPUH002	SETTLEB	(131,140)	CURRENCY GN/LS ON DISPOSAL	01/09/2007
WB3G	'B0ZN1PII6	SETTLEB	(54,696)	CURRENCY GN/LS ON DISPOSAL	01/10/2007
WB2P	'SEK	SETTLSF	(75,078)	CURRENCY GN/LS ON SETTLEMENT	01/10/2007
WB2P	'SEK	SETTLBF	(82,916)	CURRENCY GN/LS ON SETTLEMENT	01/10/2007
WB1R	'99LTWB007	SETTLEB	(77,286)	CURRENCY GN/LS ON DISPOSAL	01/11/2007
WB1R	'99NPUH002	SETTLEB	(100,846)	CURRENCY GN/LS ON DISPOSAL	01/11/2007
WB1R	'99NPUH002	SETTLEB	(253,076)	CURRENCY GN/LS ON DISPOSAL	01/11/2007
WB3G	99LRFB000	SETTMAT	(89,765)	CURRENCY GN/LS ON SETTLEMENT	01/11/2007
WB2A	'99GQAF004	SETTLEB	(1,137,433)	CURRENCY GN/LS ON SETTLEMENT	01/11/2007
WB3G	'99NPUH002	SETTMAT	(59,538)	CURRENCY GN/LS ON DISPOSAL	01/12/2007
WB3G	'99LRFB000	SETTMAT	(122,243)	CURRENCY GN/LS ON DISPOSAL	01/12/2007
WB2J	'991WUQII3	SETTLEB	(339,284)	CURRENCY GN/LS ON DISPOSAL	01/12/2007
WB3G	'99LKND002	SETTLEB	(72,875)	CURRENCY GN/LS ON SETTLEMENT	01/12/2007
WB3G	'99LRFB000	SETTLEB	(145,748)	CURRENCY GN/LS ON SETTLEMENT	01/12/2007
WB3G	'99NPUH002	SETTLEB	(145,749)	CURRENCY GN/LS ON SETTLEMENT	01/12/2007
WB4E	'GBP	SETTLSF	(191,621)	CURRENCY GN/LS ON SETTLEMENT	01/16/2007
WB1R	'99NPUH002	SETTLEB	(114,177)	CURRENCY GN/LS ON SETTLEMENT	01/17/2007
WB3E	'KRW	SETTLSF	(59,676)	CURRENCY GN/LS ON SETTLEMENT	01/19/2007
WB1S	'JPY	SETTLBF	(72,545)	CURRENCY GN/LS ON SETTLEMENT	01/19/2007
WB3B	'664252004	SETTLEB	(98,615)	CURRENCY GN/LS ON DISPOSAL	01/22/2007
WB2V	'SGD	SETTLSF	(83,038)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'JPY	SETTLBF	(101,338)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'CHF	SETTLBF	(143,218)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'MXN	SETTLSF	(201,120)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'EUR	SETTLSF	(251,714)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'GBP	SETTLSF	(404,843)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'THB	SETTLSF	(500,434)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'PLN	SETTLSF	(794,547)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'AUD	SETTLSF	(1,062,281)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB2V	'JPY	SETTLBF	(3,232,751)	CURRENCY GN/LS ON SETTLEMENT	01/22/2007
WB1A	'99JRW002	SETTLEB	(138,878)	CURRENCY GN/LS ON DISPOSAL	01/23/2007
WB2V	'NZD	SETTLSF	(54,864)	CURRENCY GN/LS ON SETTLEMENT	01/23/2007
WB2V	'NZD	SETTLSF	(1,719,364)	CURRENCY GN/LS ON SETTLEMENT	01/23/2007
WB3G	'99LRFB000	SETTLEB	(62,990)	CURRENCY GN/LS ON SETTLEMENT	01/23/2007
WB3G	'99NPUH002	SETTLEB	(67,189)	CURRENCY GN/LS ON SETTLEMENT	01/23/2007
WB1R	'99NPUH002	SETTLEB	(70,834)	CURRENCY GN/LS ON DISPOSAL	01/24/2007
WB2E	'AUD	SETTLBF	(108,929)	CURRENCY GN/LS ON SETTLEMENT	01/24/2007
WB1R	'99LTWB007	SETTLEB	(71,547)	CURRENCY GN/LS ON SETTLEMENT	01/24/2007
WB1R	'99NPUH002	SETTLEB	(206,868)	CURRENCY GN/LS ON SETTLEMENT	01/24/2007
WB2E	'AUD	SETTLBF	(77,904)	CURRENCY GN/LS ON SETTLEMENT	01/25/2007
WB3G	'99LRFB000	SETTLEB	(121,687)	CURRENCY GN/LS ON SETTLEMENT	01/25/2007
WB3G	'99NPUH002	SETTLEB	(121,734)	CURRENCY GN/LS ON SETTLEMENT	01/25/2007
WB1R	'B1LT42II4	SETTLEB	(55,912)	CURRENCY GN/LS ON DISPOSAL	01/26/2007
WB1R	'NOK	SETTLSF	(112,429)	CURRENCY GN/LS ON SETTLEMENT	01/26/2007
WB1R	'EUR	SETTLBF	(162,235)	CURRENCY GN/LS ON SETTLEMENT	01/26/2007
WB1R	'99NPUH002	SETTLEB	(84,423)	CURRENCY GN/LS ON SETTLEMENT	01/29/2007

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WB1R	'99NPUH002	SETTLEB	(57,199)	CURRENCY GN/LS ON SETTLEMENT	01/30/2007
WB1A	'B0XPRHII3	SETTLEB	(64,790)	CURRENCY GN/LS ON DISPOSAL	01/31/2007
WB1R	'99LTWB007	SETTLEB	(54,429)	CURRENCY GN/LS ON SETTLEMENT	01/31/2007
WB3G	'99LRFB000	SETTLEB	(60,889)	CURRENCY GN/LS ON SETTLEMENT	01/31/2007
WB3G	'99NPUH002	SETTLEB	(60,913)	CURRENCY GN/LS ON SETTLEMENT	01/31/2007
WB1R	'99NPUH002	SETTLEB	(103,512)	CURRENCY GN/LS ON SETTLEMENT	01/31/2007
WB2A	'043933II3	SETTLEB	(411,110)	CURRENCY GN/LS ON SETTLEMENT	01/31/2007
WB1S	'GBP	SETTLSF	(59,304)	CURRENCY GN/LS ON SETTLEMENT	02/01/2007
WB1R	'99NPUH002	SETTLEB	(75,691)	CURRENCY GN/LS ON SETTLEMENT	02/01/2007
WB2E	'EUR	SETTLBF	(63,240)	CURRENCY GN/LS ON SETTLEMENT	02/05/2007
WB1R	'99NPUH002	SETTLEB	(177,595)	CURRENCY GN/LS ON DISPOSAL	02/06/2007
WB1S	'JPY	SETTLSF	(94,524)	CURRENCY GN/LS ON SETTLEMENT	02/06/2007
WB1R	'99NPUH002	SETTLEB	(70,341)	CURRENCY GN/LS ON SETTLEMENT	02/06/2007
WB4E	'567173901	SETTLES	(65,707)	CURRENCY GN/LS ON DISPOSAL	02/07/2007
WB4E	'567173901	SETTLES	(65,848)	CURRENCY GN/LS ON DISPOSAL	02/07/2007
WB1Q	'99YMUTII3	SETTLEB	(156,461)	CURRENCY GN/LS ON DISPOSAL	02/07/2007
WB3G	'GBP	SETTLSF	(50,388)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(52,417)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLBF	(53,661)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'EUR	SETTLSF	(55,040)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(56,108)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'SEK	SETTLSF	(58,316)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'GBP	SETTLBF	(61,795)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(63,437)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLBF	(65,583)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'JPY	SETTLSF	(72,878)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'EUR	SETTLSF	(90,088)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'GBP	SETTLBF	(100,612)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'DKK	SETTLBF	(122,292)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'SEK	SETTLSF	(124,953)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'JPY	SETTLBF	(127,158)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'SEK	SETTLSF	(130,831)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'GBP	SETTLSF	(137,829)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'NOK	SETTLSF	(165,272)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'GBP	SETTLSF	(169,191)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'GBP	SETTLSF	(171,748)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'GBP	SETTLSF	(177,821)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'NOK	SETTLSF	(198,442)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLBF	(198,938)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'NOK	SETTLSF	(216,102)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(223,256)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'SEK	SETTLSF	(257,257)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'NOK	SETTLSF	(265,930)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(291,654)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLBF	(327,868)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'ZAR	SETTLSF	(354,842)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(428,510)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(435,176)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'DKK	SETTLSF	(449,091)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007

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WB1R	'NOK	SETTLSF	(466,790)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(481,265)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'NOK	SETTLSF	(513,012)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'PLN	SETTLSF	(570,169)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(578,721)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'GBP	SETTLSF	(606,562)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(619,305)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'GBP	SETTLSF	(657,381)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'CAD	SETTLBF	(666,525)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'GBP	SETTLSF	(728,803)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2A	'GBP	SETTLSF	(763,539)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(791,872)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB1R	'EUR	SETTLSF	(1,328,086)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB3G	'99LKND002	SETTLEB	(52,001)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2X	'658194907	SETTLEB	(80,987)	CURRENCY GN/LS ON SETTLEMENT	02/07/2007
WB2U	'656952009	SETTLEB	(58,056)	CURRENCY GN/LS ON DISPOSAL	02/08/2007
WB3J	'THB	SETTLSF	(107,289)	CURRENCY GN/LS ON SETTLEMENT	02/08/2007
WB1R	'99NPUH002	SETTLEB	(53,180)	CURRENCY GN/LS ON DISPOSAL	02/12/2007
WB1R	'99LTWB007	SETTLEB	(94,072)	CURRENCY GN/LS ON DISPOSAL	02/12/2007
WB1R	'99LTWB007	SETTLEB	(131,319)	CURRENCY GN/LS ON DISPOSAL	02/12/2007
WB1R	'99NPUH002	SETTLEB	(247,911)	CURRENCY GN/LS ON DISPOSAL	02/12/2007
WB1R	'99NPUH002	SETTLEB	(59,568)	CURRENCY GN/LS ON SETTLEMENT	02/12/2007
WB3G	'99LRFB000	SETTLEB	(104,207)	CURRENCY GN/LS ON SETTLEMENT	02/12/2007
WB3G	'99NPUH002	SETTLEB	(104,248)	CURRENCY GN/LS ON SETTLEMENT	02/12/2007
WB1R	'99LTWB007	SETTLEB	(106,147)	CURRENCY GN/LS ON SETTLEMENT	02/12/2007
WB1R	'99NPUH002	SETTLEB	(175,853)	CURRENCY GN/LS ON SETTLEMENT	02/12/2007
WB3J	'THB	SETTLSF	(51,444)	CURRENCY GN/LS ON SETTLEMENT	02/14/2007
WB3G	'99NPUH002	SETTLEB	(145,684)	CURRENCY GN/LS ON SETTLEMENT	02/14/2007
WB3G	'99LRFB000	SETTLEB	(179,710)	CURRENCY GN/LS ON SETTLEMENT	02/14/2007
WB1R	'99JRZC009	SETTLEB	(180,810)	CURRENCY GN/LS ON SETTLEMENT	02/14/2007
WB1R	'99LTWB007	SETTLEB	(79,351)	CURRENCY GN/LS ON DISPOSAL	02/15/2007
WB1R	'99NPUH002	SETTLEB	(133,092)	CURRENCY GN/LS ON DISPOSAL	02/15/2007
WB2G	'JPY	SETTLSF	(97,031)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB3G	'99NPUH002	SETTLEB	(66,325)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB3G	'99LRFB000	SETTLEB	(81,815)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB1R	'99LTWB007	SETTLEB	(82,317)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB3G	'99LKND002	SETTLEB	(89,679)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB1R	'99NPUH002	SETTLEB	(138,066)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB1R	'99NPUH002	SETTLEB	(303,265)	CURRENCY GN/LS ON SETTLEMENT	02/15/2007
WB2X	'658194907	SETTLEB	(58,583)	CURRENCY GN/LS ON SETTLEMENT	02/16/2007
WB3E	'624958906	SETTLES	(75,214)	CURRENCY GN/LS ON SETTLEMENT	02/20/2007
WB1R	'99JRZC009	SETTLEB	(50,385)	CURRENCY GN/LS ON SETTLEMENT	02/21/2007
WB1R	'99NPUH002	SETTLEB	(83,990)	CURRENCY GN/LS ON SETTLEMENT	02/21/2007
WB3G	'99LKND002	SETTLEB	(110,409)	CURRENCY GN/LS ON SETTLEMENT	02/21/2007
WB2V	'THB	SETTLSF	(313,595)	CURRENCY GN/LS ON SETTLEMENT	02/22/2007
WB3G	'99LRFB000	SETTMAT	(52,477)	CURRENCY GN/LS ON DISPOSAL	02/23/2007
WB2V	'B05MGLI4	SETTLEB	(50,362)	CURRENCY GN/LS ON SETTLEMENT	02/23/2007
WB3G	'99NPUH002	SETTLEB	(76,820)	CURRENCY GN/LS ON SETTLEMENT	02/23/2007
WB3G	'99JRZC009	SETTLEB	(95,930)	CURRENCY GN/LS ON SETTLEMENT	02/26/2007

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WB1R	'99NPUH002	SETTLEB	(159,912)	CURRENCY GN/LS ON SETTLEMENT	02/26/2007
WB3G	'99NPUH002	SETTMAT	(59,855)	CURRENCY GN/LS ON DISPOSAL	02/27/2007
WB3G	'99LRFB000	SETTMAT	(73,834)	CURRENCY GN/LS ON DISPOSAL	02/27/2007
WB2E	'JPY	SETTLSF	(57,179)	CURRENCY GN/LS ON SETTLEMENT	02/27/2007
WB2G	'JPY	SETTLSF	(100,066)	CURRENCY GN/LS ON SETTLEMENT	02/27/2007
WB3G	'99LKND002	SETTLEB	(59,339)	CURRENCY GN/LS ON SETTLEMENT	02/27/2007
WB3G	'99NPUH002	SETTLEB	(96,397)	CURRENCY GN/LS ON SETTLEMENT	02/27/2007
WB3G	'99LRFB000	SETTLEB	(118,911)	CURRENCY GN/LS ON SETTLEMENT	02/27/2007
WB1R	'99JRZC009	SETTLEB	(53,786)	CURRENCY GN/LS ON DISPOSAL	02/28/2007
WB1R	'99NPUH002	SETTLEB	(89,660)	CURRENCY GN/LS ON DISPOSAL	02/28/2007
WB1R	'99JRZC009	SETTLEB	(116,676)	CURRENCY GN/LS ON SETTLEMENT	02/28/2007
WB1R	'99NPUH002	SETTLEB	(200,667)	CURRENCY GN/LS ON SETTLEMENT	02/28/2007
WB1S	'EUR	SETTLBF	(51,029)	CURRENCY GN/LS ON SETTLEMENT	03/05/2007
WB1S	'JPY	SETTLSF	(67,346)	CURRENCY GN/LS ON SETTLEMENT	03/05/2007
WB1S	'B01GVV12	SETTLES	(259,171)	CURRENCY GN/LS ON SETTLEMENT	03/05/2007
WB1S	'B1LQJDI7	SETTLEB	(366,297)	CURRENCY GN/LS ON SETTLEMENT	03/05/2007
WB1R	'99JRZC009	SETTLEB	(64,499)	CURRENCY GN/LS ON SETTLEMENT	03/07/2007
WB1R	'99NPUH002	SETTLEB	(105,749)	CURRENCY GN/LS ON SETTLEMENT	03/07/2007
WB1A	'KRW	SETTLSF	(136,288)	CURRENCY GN/LS ON SETTLEMENT	03/08/2007
WB1A	'KRW	SETTLBF	(725,930)	CURRENCY GN/LS ON SETTLEMENT	03/08/2007
WB1A	'TWD	SETTLBF	(1,274,019)	CURRENCY GN/LS ON SETTLEMENT	03/08/2007
WB1R	'99NPUH002	SETTLEB	(194,736)	CURRENCY GN/LS ON SETTLEMENT	03/12/2007
WB1R	'EUR	SETTLSF	(66,038)	CURRENCY GN/LS ON SETTLEMENT	03/13/2007
WB1R	'CAD	SETTLSF	(176,728)	CURRENCY GN/LS ON SETTLEMENT	03/13/2007
WB3G	'99LRFB000	SETTLEB	(114,567)	CURRENCY GN/LS ON DISPOSAL	03/14/2007
WB1R	'99NPUH002	SETTLEB	(219,031)	CURRENCY GN/LS ON DISPOSAL	03/14/2007
WB1S	'EUR	SETTLBF	(54,436)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(55,154)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'EUR	SETTLBF	(55,581)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'CAD	SETTLBF	(57,642)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(58,872)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'NZD	SETTLSF	(60,594)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'EUR	SETTLBF	(63,074)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(64,859)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'EUR	SETTLSF	(65,706)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'SEK	SETTLBF	(72,071)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'JPY	SETTLSF	(109,648)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'NOK	SETTLSF	(131,060)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'AUD	SETTLBF	(151,426)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'JPY	SETTLSF	(156,011)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(182,761)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(206,354)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'CAD	SETTLBF	(243,512)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'AUD	SETTLSF	(274,191)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'GBP	SETTLBF	(309,782)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'JPY	SETTLBF	(310,342)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'EUR	SETTLSF	(312,037)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'JPY	SETTLSF	(328,823)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1S	'AUD	SETTLBF	(374,471)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007

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WB1S	'JPY	SETTLSF	(756,443)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB3G	'99LKND002	SETTLEB	(57,798)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB3G	'99LRFB000	SETTLEB	(61,088)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB3G	'99NPUH002	SETTLEB	(93,894)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB3G	'99LRFB000	SETTLEB	(115,822)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB1R	'99JRZC009	SETTLEB	(122,288)	CURRENCY GN/LS ON SETTLEMENT	03/14/2007
WB2E	'SEK	SETTLBF	(50,942)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2Z	'EUR	SETTLSF	(53,957)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'NOK	SETTLBF	(65,998)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CAD	SETTLSF	(73,100)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'GBP	SETTLBF	(76,378)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'SEK	SETTLBF	(86,717)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'SEK	SETTLSF	(91,249)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'JPY	SETTLBF	(102,769)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CHF	SETTLSF	(157,160)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CHF	SETTLSF	(160,187)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'GBP	SETTLSF	(220,578)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CHF	SETTLSF	(232,179)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'EUR	SETTLSF	(244,653)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CAD	SETTLBF	(488,352)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'CHF	SETTLBF	(983,059)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB2E	'GBP	SETTLBF	(1,104,789)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB1R	'99NPUH002	SETTLEB	(73,016)	CURRENCY GN/LS ON SETTLEMENT	03/15/2007
WB1R	'99NPUH002	SETTLEB	(56,839)	CURRENCY GN/LS ON SETTLEMENT	03/16/2007
WB4B	'AUD	SETTLSF	(404,133)	CURRENCY GN/LS ON SETTLEMENT	03/19/2007
WB1R	'99JRZC009	SETTLEB	(94,349)	CURRENCY GN/LS ON SETTLEMENT	03/19/2007
WB1R	'99NPUH002	SETTLEB	(159,643)	CURRENCY GN/LS ON SETTLEMENT	03/19/2007
WB4B	'AUD	SETTLBF	(410,105)	CURRENCY GN/LS ON DISPOSAL	03/20/2007
WB1A	'CAD	SETTLSF	(282,841)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'CAD	SETTLBF	(306,961)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB4B	'THB	SETTLSF	(346,849)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'GBP	SETTLSF	(509,577)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'CAD	SETTLSF	(736,804)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'JPY	SETTLBF	(871,923)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'GBP	SETTLSF	(947,222)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'GBP	SETTLSF	(1,048,938)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'NZD	SETTLSF	(1,066,404)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'CAD	SETTLBF	(1,352,014)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'NZD	SETTLSF	(1,411,253)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'GBP	SETTLSF	(2,007,148)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'EUR	SETTLSF	(2,060,396)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'JPY	SETTLBF	(2,852,493)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'JPY	SETTLBF	(2,854,457)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'JPY	SETTLBF	(3,592,521)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1A	'AUD	SETTLSF	(6,466,426)	CURRENCY GN/LS ON SETTLEMENT	03/20/2007
WB1M	'EUR	SETTLSF	(50,288)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(50,641)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(51,668)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(51,871)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007

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WB1M	'EUR	SETTLSF	(51,984)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(53,926)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(54,212)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(54,679)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(55,274)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'SEK	SETTLSF	(55,981)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(57,977)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB3A	'AUD	SETTLSF	(60,071)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(60,387)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'SEK	SETTLBF	(60,502)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(60,918)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(61,406)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SEK	SETTLSF	(61,484)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(62,763)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(62,961)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(63,287)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(63,463)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(65,381)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(65,421)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(65,812)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(66,113)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(66,136)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(66,276)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(66,660)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(66,856)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(66,981)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(67,656)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(67,728)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLSF	(68,098)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(68,662)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(68,716)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(69,122)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(71,205)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(73,117)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(73,324)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(73,359)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLSF	(74,248)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(74,505)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(75,572)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(76,200)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(76,961)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(76,991)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(78,364)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(78,418)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(78,503)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(78,874)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLSF	(79,078)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(79,231)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(79,739)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007

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WB1M	'CAD	SETTLBF	(79,884)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(79,930)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(80,144)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(80,399)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(81,452)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(81,681)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(82,857)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(82,903)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(82,914)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(83,635)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLSF	(87,863)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(88,114)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(88,579)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(90,208)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(92,040)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLSF	(92,719)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(92,988)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(95,067)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(96,151)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(97,244)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(98,225)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(98,343)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(98,925)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(102,531)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'HKD	SETTLBF	(104,769)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(104,972)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(105,976)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(107,439)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(110,201)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(111,068)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(111,385)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(113,767)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(113,819)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(113,954)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(114,658)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'GBP	SETTLSF	(116,512)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(116,724)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(116,871)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(117,042)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(117,102)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB3A	'EUR	SETTLSF	(124,103)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(125,127)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(128,027)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(130,380)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CAD	SETTLBF	(138,106)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(138,741)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB3A	'EUR	SETTLSF	(139,211)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(143,023)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(152,195)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007

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WB1M	'EUR	SETTLSF	(152,562)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(157,609)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CHF	SETTLSF	(163,992)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(164,171)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CAD	SETTLBF	(175,433)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'AUD	SETTLSF	(194,519)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(221,565)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'CHF	SETTLSF	(228,291)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SEK	SETTLBF	(243,810)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(333,076)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CAD	SETTLSF	(419,304)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(441,750)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(462,527)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(850,094)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'GBP	SETTLSF	(944,911)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'EUR	SETTLSF	(1,041,837)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SEK	SETTLSF	(1,466,327)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CHF	SETTLBF	(1,467,922)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'NZD	SETTLSF	(1,486,275)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'NZD	SETTLSF	(1,547,175)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CAD	SETTLBF	(1,651,849)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SEK	SETTLBF	(1,789,031)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CHF	SETTLSF	(1,812,686)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(2,084,815)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'THB	SETTLSF	(2,143,697)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SGD	SETTLSF	(2,166,140)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'SGD	SETTLSF	(2,191,005)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(3,555,970)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(3,646,640)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(6,270,422)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'CAD	SETTLSF	(6,647,592)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'AUD	SETTLSF	(6,694,028)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(6,916,276)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1A	'EUR	SETTLSF	(11,889,593)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB2V	'B01GVVII2	SETTLEB	(100,581)	CURRENCY GN/LS ON SETTLEMENT	03/21/2007
WB1M	'JPY	SETTLBF	(51,378)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(56,794)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(57,260)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(57,512)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(60,148)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(60,879)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(61,700)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(64,067)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(67,639)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(67,850)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(68,706)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(70,385)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(72,198)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(72,544)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007

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WB1M	'JPY	SETTLBF	(74,841)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(76,547)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(78,253)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(79,196)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(79,606)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(81,443)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(81,502)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(81,918)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(83,335)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(83,871)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(86,588)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(86,779)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(91,149)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(91,732)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(92,688)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(94,070)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(96,508)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(97,853)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(100,696)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(102,301)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(102,950)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(107,796)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(109,573)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(111,599)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(112,218)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(114,234)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(114,767)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(114,974)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(115,055)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(115,170)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(115,687)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(116,511)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(121,356)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(124,642)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'JPY	SETTLBF	(126,843)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(130,490)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(139,598)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(140,145)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(142,961)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(144,819)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(145,876)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(148,316)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(148,718)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(153,279)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(155,388)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(155,915)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(158,412)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(165,497)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(166,112)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007

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WB1M	'JPY	SETTLSF	(168,971)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(171,296)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(173,924)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(177,650)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(187,067)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(188,059)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(189,500)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(193,131)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(195,577)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(200,378)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(204,151)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(213,084)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(213,334)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(223,237)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(257,263)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(273,165)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLBF	(274,784)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1M	'JPY	SETTLSF	(308,805)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'JPY	SETTLBF	(678,133)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'NZD	SETTLSF	(1,840,780)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'JPY	SETTLBF	(2,374,753)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'EUR	SETTLSF	(2,573,764)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'AUD	SETTLSF	(10,859,898)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1A	'1350Z7J39	SETTLEB	(1,026,052)	CURRENCY GN/LS ON SETTLEMENT	03/22/2007
WB1R	'99JRZC009	SETTLEB	(86,397)	CURRENCY GN/LS ON SETTLEMENT	03/23/2007
WB1R	'99NPUH002	SETTLEB	(146,189)	CURRENCY GN/LS ON SETTLEMENT	03/23/2007
WB1R	'99NPUH002	SETTLEB	(83,967)	CURRENCY GN/LS ON SETTLEMENT	03/27/2007
WB1A	'1350Z7HH0	SETTLEB	(618,431)	CURRENCY GN/LS ON DISPOSAL	03/28/2007
WB1R	'99NPUH002	SETTLEB	(54,188)	CURRENCY GN/LS ON SETTLEMENT	03/29/2007
WB2E	'AUD	SETTLSF	(98,054)	CURRENCY GN/LS ON SETTLEMENT	04/03/2007
WB3G	'99LKND002	SETTLEB	(50,677)	CURRENCY GN/LS ON SETTLEMENT	04/04/2007
WB1R	'99JRZC009	SETTLEB	(85,143)	CURRENCY GN/LS ON SETTLEMENT	04/04/2007
WB1R	'99NPUH002	SETTLEB	(170,742)	CURRENCY GN/LS ON SETTLEMENT	04/04/2007
WB3G	'99NPUH002	SETTLEB	(65,469)	CURRENCY GN/LS ON SETTLEMENT	04/05/2007
WB3G	'99NUJN001	SETTLEB	(80,922)	CURRENCY GN/LS ON SETTLEMENT	04/05/2007
WB1R	'99JRZC009	SETTLEB	(83,855)	CURRENCY GN/LS ON SETTLEMENT	04/05/2007
WB1R	'99NPUH002	SETTLEB	(168,160)	CURRENCY GN/LS ON SETTLEMENT	04/05/2007
WB1R	'99NPUH002	SETTLEB	(80,497)	CURRENCY GN/LS ON DISPOSAL	04/06/2007
WB1R	'99NPUH002	SETTLEB	(157,394)	CURRENCY GN/LS ON SETTLEMENT	04/12/2007
WB1R	'99JRZC009	SETTLEB	(78,067)	CURRENCY GN/LS ON DISPOSAL	04/16/2007
WB3G	'99NPUH002	SETTLEB	(51,007)	CURRENCY GN/LS ON SETTLEMENT	04/16/2007
WB3G	'99LKND002	SETTLEB	(75,741)	CURRENCY GN/LS ON SETTLEMENT	04/16/2007
WB1R	'99JRZC009	SETTLEB	(78,485)	CURRENCY GN/LS ON SETTLEMENT	04/16/2007
WB3G	'99NPUH002	SETTLEB	(84,479)	CURRENCY GN/LS ON SETTLEMENT	04/16/2007
WB1R	'99NPUH002	SETTLEB	(59,702)	CURRENCY GN/LS ON SETTLEMENT	04/17/2007
WB1R	'99JRZC009	SETTLEB	(68,750)	CURRENCY GN/LS ON DISPOSAL	04/18/2007
WB1R	'99NPUH002	SETTLEB	(82,804)	CURRENCY GN/LS ON DISPOSAL	04/18/2007
WB2P	'SEK	SETTLSF	(81,143)	CURRENCY GN/LS ON SETTLEMENT	04/18/2007
WB1R	'99JRZC009	SETTLEB	(78,902)	CURRENCY GN/LS ON SETTLEMENT	04/18/2007

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WB2E	'305875908	SETTLEB	(84,604)	CURRENCY GN/LS ON SETTLEMENT	04/18/2007
WB1R	'99NPUH002	SETTLEB	(95,032)	CURRENCY GN/LS ON SETTLEMENT	04/18/2007
WB2E	'075478008	SETTLEB	(99,998)	CURRENCY GN/LS ON SETTLEMENT	04/18/2007
WB1R	'99JRZC009	SETTLEB	(53,613)	CURRENCY GN/LS ON SETTLEMENT	04/19/2007
WB1R	'99NPUH002	SETTLEB	(65,151)	CURRENCY GN/LS ON SETTLEMENT	04/19/2007
WB3G	'99LRUB003	SETTLEB	(75,622)	CURRENCY GN/LS ON DISPOSAL	04/20/2007
WB1R	'99NPUH002	SETTLEB	(156,180)	CURRENCY GN/LS ON DISPOSAL	04/23/2007
WB3G	'99LRUB003	SETTLEB	(79,142)	CURRENCY GN/LS ON SETTLEMENT	04/24/2007
WB3G	'99LKND002	SETTLEB	(90,824)	CURRENCY GN/LS ON SETTLEMENT	04/24/2007
WB3G	'99NPUH002	SETTLEB	(93,691)	CURRENCY GN/LS ON SETTLEMENT	04/24/2007
WB1R	'99JRZC009	SETTLEB	(126,309)	CURRENCY GN/LS ON SETTLEMENT	04/24/2007
WB1R	'99NPUH002	SETTLEB	(153,494)	CURRENCY GN/LS ON SETTLEMENT	04/24/2007
WB3G	'99NPUH002	SETTMAT	(50,592)	CURRENCY GN/LS ON DISPOSAL	04/25/2007
WB3G	'99LKND002	SETTMAT	(94,283)	CURRENCY GN/LS ON DISPOSAL	04/25/2007
WB3G	'99LRUB003	SETTLEB	(53,239)	CURRENCY GN/LS ON SETTLEMENT	04/25/2007
WB3G	'99LKND002	SETTLEB	(61,097)	CURRENCY GN/LS ON SETTLEMENT	04/25/2007
WB3G	'99NPUH002	SETTLEB	(63,026)	CURRENCY GN/LS ON SETTLEMENT	04/25/2007
WB3G	'99JRZC009	SETTLEB	(89,907)	CURRENCY GN/LS ON SETTLEMENT	04/25/2007
WB1R	'99NPUH002	SETTLEB	(103,255)	CURRENCY GN/LS ON SETTLEMENT	04/25/2007
WB3G	'99LKND002	SETTMAT	(87,883)	CURRENCY GN/LS ON DISPOSAL	04/27/2007
WB3G	'99LRUB003	SETTLEB	(71,472)	CURRENCY GN/LS ON SETTLEMENT	04/27/2007
WB3G	'99NPUH002	SETTLEB	(79,511)	CURRENCY GN/LS ON SETTLEMENT	04/27/2007
WB3G	'99LKND002	SETTLEB	(82,022)	CURRENCY GN/LS ON SETTLEMENT	04/27/2007
WB1R	'99NPUH002	SETTLEB	(125,356)	CURRENCY GN/LS ON SETTLEMENT	04/27/2007
WB1R	'99JRZC009	SETTLEB	(136,000)	CURRENCY GN/LS ON SETTLEMENT	04/27/2007
WB3G	'99LKND002	SETTMAT	(73,429)	CURRENCY GN/LS ON DISPOSAL	04/30/2007
WB1R	'99NPUH002	SETTLEB	(54,086)	CURRENCY GN/LS ON SETTLEMENT	05/04/2007
WB1R	'99JRZC009	SETTLEB	(58,677)	CURRENCY GN/LS ON SETTLEMENT	05/07/2007
WB2E	'008118002	SETTLEB	(93,651)	CURRENCY GN/LS ON SETTLEMENT	05/08/2007
WB2A	'GBP	SETTLSF	(54,093)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB3G	'GBP	SETTLSF	(58,241)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLBF	(63,212)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB2A	'EUR	SETTLSF	(64,796)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLSF	(64,923)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB2A	'GBP	SETTLSF	(65,505)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'SEK	SETTLSF	(72,955)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLBF	(83,531)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'NOK	SETTLBF	(85,832)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB2A	'CAD	SETTLSF	(86,269)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB3G	'GBP	SETTLSF	(99,599)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLBF	(114,200)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB2A	'EUR	SETTLSF	(119,264)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLSF	(139,815)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'SEK	SETTLSF	(154,879)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLSF	(205,929)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB3G	'GBP	SETTLSF	(223,558)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB2A	'NOK	SETTLSF	(224,134)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(237,123)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLSF	(240,764)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007

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WB2A	'GBP	SETTLSF	(276,178)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(286,648)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB3G	'PLN	SETTLSF	(298,296)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'PLN	SETTLSF	(482,196)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'JPY	SETTLBF	(488,828)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(523,315)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(529,060)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(564,153)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'GBP	SETTLSF	(608,180)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(610,554)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'CAD	SETTLSF	(1,120,874)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'EUR	SETTLSF	(1,620,495)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'NOK	SETTLSF	(2,383,346)	CURRENCY GN/LS ON SETTLEMENT	05/09/2007
WB1R	'99JRZC009	SETTLEB	(66,745)	CURRENCY GN/LS ON DISPOSAL	05/10/2007
WB1R	'99NPUH002	SETTLEB	(61,530)	CURRENCY GN/LS ON SETTLEMENT	05/10/2007
WB1R	'99JRZC009	SETTLEB	(64,252)	CURRENCY GN/LS ON SETTLEMENT	05/10/2007
WB1S	'JPY	SETTLBF	(52,363)	CURRENCY GN/LS ON SETTLEMENT	05/15/2007
WB3G	'99LRUB003	SETTMAT	(58,214)	CURRENCY GN/LS ON DISPOSAL	05/16/2007
WB1R	'99NPUH002	SETTLEB	(75,610)	CURRENCY GN/LS ON DISPOSAL	05/16/2007
WB1R	'99JRZC009	SETTLEB	(78,954)	CURRENCY GN/LS ON DISPOSAL	05/16/2007
WB3G	'99LKND002	SETTLEB	(69,070)	CURRENCY GN/LS ON SETTLEMENT	05/16/2007
WB3G	'99LRUB003	SETTLEB	(81,435)	CURRENCY GN/LS ON SETTLEMENT	05/16/2007
WB1R	'99NPUH002	SETTLEB	(148,629)	CURRENCY GN/LS ON SETTLEMENT	05/16/2007
WB1R	'99JRZC009	SETTLEB	(149,143)	CURRENCY GN/LS ON SETTLEMENT	05/16/2007
WB3Q	'HKD	SETTLBF	(109,454)	CURRENCY GN/LS ON SETTLEMENT	05/17/2007
WB4Q	'JPY	MISCDIS	(98,770)	CURRENCY GN/LS ON DISPOSAL	05/21/2007
WB4Q	'JPY	MISCDIS	(55,675)	CURRENCY GN/LS ON DISPOSAL	05/22/2007
WB1R	'99NPUH002	SETTLEB	(113,379)	CURRENCY GN/LS ON DISPOSAL	05/22/2007
WB1R	'99JRZC009	SETTLEB	(126,792)	CURRENCY GN/LS ON DISPOSAL	05/22/2007
WB2V	'SEK	SETTLSF	(73,868)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'SGD	SETTLBF	(74,815)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'MXN	SETTLSF	(354,328)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'AUD	SETTLSF	(1,003,801)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'JPY	SETTLBF	(1,079,782)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'PLN	SETTLSF	(1,126,609)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB2V	'NZD	SETTLSF	(1,416,898)	CURRENCY GN/LS ON SETTLEMENT	05/22/2007
WB1R	'99JRZC009	SETTLEB	(60,250)	CURRENCY GN/LS ON DISPOSAL	05/24/2007
WB3G	'B15S5MII9	SETTLEB	(50,675)	CURRENCY GN/LS ON SETTLEMENT	05/24/2007
WB1R	'99NPUH002	SETTLEB	(60,760)	CURRENCY GN/LS ON SETTLEMENT	05/24/2007
WB1R	'99JRZC009	SETTLEB	(69,493)	CURRENCY GN/LS ON SETTLEMENT	05/24/2007
WB1R	'99JRZC009	SETTLEB	(51,470)	CURRENCY GN/LS ON SETTLEMENT	05/30/2007
WB1R	'99NPUH002	SETTLEB	(60,785)	CURRENCY GN/LS ON SETTLEMENT	05/30/2007
WB1R	'99JRZC009	SETTLEB	(66,173)	CURRENCY GN/LS ON SETTLEMENT	05/30/2007
WB1R	'99JRZC009	SETTMAT	(59,399)	CURRENCY GN/LS ON DISPOSAL	05/31/2007
WB1R	'99JRZC009	SETTMAT	(107,082)	CURRENCY GN/LS ON DISPOSAL	05/31/2007
WB1R	'99NPUH002	SETTLEB	(125,739)	CURRENCY GN/LS ON DISPOSAL	05/31/2007
WB1A	'1350Z7J96	SETTLEB	(448,998)	CURRENCY GN/LS ON SETTLEMENT	05/31/2007
WB1R	'99NPUH002	SETTLEB	(88,995)	CURRENCY GN/LS ON DISPOSAL	06/01/2007
WB1R	'99NPUH002	SETTLEB	(89,005)	CURRENCY GN/LS ON DISPOSAL	06/01/2007

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WB1R	'99JRZC009	SETTLEB	(91,350)	CURRENCY GN/LS ON DISPOSAL	06/01/2007
WB1R	'99JRZC009	SETTLEB	(91,359)	CURRENCY GN/LS ON DISPOSAL	06/01/2007
WB1A	'1350Z7J96	SETTLEB	(463,756)	CURRENCY GN/LS ON SETTLEMENT	06/01/2007
WB3G	'99LKND002	SETTLEB	(102,737)	CURRENCY GN/LS ON SETTLEMENT	06/04/2007
WB3G	'99LRUB003	SETTLEB	(103,600)	CURRENCY GN/LS ON SETTLEMENT	06/04/2007
WB1R	'99NPUH002	SETTLEB	(145,306)	CURRENCY GN/LS ON SETTLEMENT	06/04/2007
WB1R	'99JRZC009	SETTLEB	(149,147)	CURRENCY GN/LS ON SETTLEMENT	06/04/2007
WB2G	'717158901	SETTLEB	(310,042)	CURRENCY GN/LS ON SETTLEMENT	06/04/2007
WB1A	'KRW	SETTLSF	(101,601)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1A	'TWD	SETTLBF	(345,470)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1A	'TWD	SETTLSF	(784,652)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1A	'EUR	SETTLSF	(1,130,092)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1A	'EUR	SETTLSF	(3,065,735)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1R	'99NPUH002	SETTLEB	(89,019)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB1R	'99JRZC009	SETTLEB	(91,371)	CURRENCY GN/LS ON SETTLEMENT	06/05/2007
WB2E	'EUR	SETTLSF	(59,459)	CURRENCY GN/LS ON SETTLEMENT	06/06/2007
WB3G	'99LKND002	SETTLEB	(66,891)	CURRENCY GN/LS ON SETTLEMENT	06/06/2007
WB3G	'99LRUB003	SETTLEB	(67,420)	CURRENCY GN/LS ON SETTLEMENT	06/06/2007
WB2E	'598381903	SETTLEB	(187,746)	CURRENCY GN/LS ON SETTLEMENT	06/06/2007
WB3G	'995UJVII5	SETTMAT	(100,094)	CURRENCY GN/LS ON DISPOSAL	06/07/2007
WB3U	'EUR	SETTLSF	(72,750)	CURRENCY GN/LS ON DISPOSAL	06/08/2007
WB1R	'99NPUH002	SETTLEB	(222,034)	CURRENCY GN/LS ON DISPOSAL	06/08/2007
WB1R	'99JRZC009	SETTLEB	(223,675)	CURRENCY GN/LS ON DISPOSAL	06/08/2007
WB3G	'99LRUB003	SETTMAT	(73,789)	CURRENCY GN/LS ON DISPOSAL	06/11/2007
WB3G	'99LKND002	SETTMAT	(75,525)	CURRENCY GN/LS ON DISPOSAL	06/11/2007
WB1A	'135087XZ2	SETTLES	(124,587)	CURRENCY GN/LS ON DISPOSAL	06/11/2007
WB1R	'99NPUH002	SETTLEB	(53,528)	CURRENCY GN/LS ON DISPOSAL	06/13/2007
WB1R	'99JRZC009	SETTLEB	(56,297)	CURRENCY GN/LS ON DISPOSAL	06/13/2007
WB1S	'EUR	SETTLBF	(50,351)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'DKK	SETTLBF	(51,286)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'DKK	SETTLBF	(52,367)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(55,091)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(56,889)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'GBP	SETTLSF	(58,838)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'SEK	SETTLBF	(59,279)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'NZD	SETTLSF	(60,295)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(61,206)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'DKK	SETTLBF	(66,406)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(71,711)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLSF	(80,304)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'CAD	SETTLSF	(81,687)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(82,652)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(84,400)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLSF	(84,877)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'SEK	SETTLBF	(89,406)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(89,962)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLSF	(94,411)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'CHF	SETTLBF	(98,516)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(111,574)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007

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WB1S	'GBP	SETTLBF	(115,765)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(124,768)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'NZD	SETTLSF	(138,368)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLBF	(140,824)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(141,457)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'JPY	SETTLBF	(184,163)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'CAD	SETTLSF	(202,358)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'CAD	SETTLSF	(210,313)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'EUR	SETTLSF	(279,024)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'CAD	SETTLSF	(333,486)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'JPY	SETTLBF	(444,171)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(581,128)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'JPY	SETTLBF	(1,023,541)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1S	'AUD	SETTLSF	(2,253,758)	CURRENCY GN/LS ON SETTLEMENT	06/13/2007
WB1R	'99NPUH002	SETTLEB	(133,159)	CURRENCY GN/LS ON DISPOSAL	06/14/2007
WB1S	'THB	SETTLSF	(50,459)	CURRENCY GN/LS ON SETTLEMENT	06/14/2007
WB1S	'THB	SETTLSF	(50,680)	CURRENCY GN/LS ON SETTLEMENT	06/14/2007
WB1S	'THB	SETTLSF	(93,350)	CURRENCY GN/LS ON SETTLEMENT	06/14/2007
WB1R	'99NPUH002	SETTLEB	(118,741)	CURRENCY GN/LS ON SETTLEMENT	06/15/2007
WB1R	'99JRZC009	SETTLEB	(119,596)	CURRENCY GN/LS ON SETTLEMENT	06/15/2007
WB1R	'99JRZC009	SETTLEB	(141,104)	CURRENCY GN/LS ON SETTLEMENT	06/15/2007
WB1R	'99NPUH002	SETTLEB	(72,663)	CURRENCY GN/LS ON SETTLEMENT	06/18/2007
WB1R	'99JRZC009	SETTLEB	(73,185)	CURRENCY GN/LS ON SETTLEMENT	06/18/2007
WB4Q	'JPY	MISCDIS	(124,935)	CURRENCY GN/LS ON DISPOSAL	06/20/2007
WB1A	'CAD	SETTLBF	(160,537)	CURRENCY GN/LS ON DISPOSAL	06/20/2007
WB1A	'CAD	SETTLBF	(160,956)	CURRENCY GN/LS ON DISPOSAL	06/20/2007
WB1A	'CAD	SETTLBF	(204,176)	CURRENCY GN/LS ON DISPOSAL	06/20/2007
WB1M	'AUD	SETTLSF	(50,088)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CHF	SETTLBF	(50,664)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(51,205)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(51,304)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2H	'GBP	SETTLSF	(51,796)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(53,056)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(54,033)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(56,200)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(56,853)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(57,173)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(58,779)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(60,091)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(60,988)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(61,023)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'GBP	SETTLSF	(61,261)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(61,702)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(63,624)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(64,064)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'CHF	SETTLBF	(64,119)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(65,568)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(65,896)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(66,868)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007

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WB1M	'CAD	SETTLSF	(67,422)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(68,058)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(69,167)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CHF	SETTLBF	(69,393)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(70,231)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(71,199)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(71,548)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(71,591)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(73,780)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(75,475)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(75,846)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(75,962)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(76,528)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(77,595)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SGD	SETTLBF	(78,061)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(80,878)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'SEK	SETTLSF	(83,173)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(85,303)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(87,942)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(87,992)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(88,825)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(89,949)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(90,157)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(91,108)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(93,038)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(95,074)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'SEK	SETTLSF	(96,503)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(96,753)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(98,561)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(99,520)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(99,838)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(100,458)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(100,960)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(101,325)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(101,567)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(101,679)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'GBP	SETTLSF	(102,428)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(102,468)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(104,757)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(106,786)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'GBP	SETTLSF	(107,476)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(109,110)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(110,979)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(112,978)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(113,601)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLBF	(115,084)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(115,247)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(115,938)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(119,511)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007

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WB1M	'JPY	SETTLBF	(123,971)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(125,983)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'NZD	SETTLSF	(127,526)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(128,972)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(129,226)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'NZD	SETTLSF	(129,301)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'AUD	SETTLSF	(131,987)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(135,044)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(139,030)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(139,151)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(141,727)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(142,216)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(143,054)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLBF	(143,094)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(143,217)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(144,265)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(146,792)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(154,735)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(155,226)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(156,757)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SEK	SETTLBF	(159,653)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(163,200)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(163,410)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'GBP	SETTLSF	(163,844)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(164,458)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(168,579)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(172,589)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(173,069)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(174,294)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(174,946)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(178,258)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(179,648)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(181,641)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CAD	SETTLSF	(189,617)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(192,288)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(195,604)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'GBP	SETTLSF	(198,462)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(224,427)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(225,496)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(240,154)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(249,694)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(252,367)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(253,948)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(259,764)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SGD	SETTLSF	(263,323)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'NZD	SETTLSF	(274,344)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'BRL	SETTLSF	(277,089)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'EUR	SETTLBF	(281,511)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(292,462)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007

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WB1M	'JPY	SETTLBF	(294,432)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(297,888)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(301,059)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(301,596)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'EUR	SETTLSF	(303,422)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(306,347)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(308,136)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'EUR	SETTLSF	(315,085)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(315,730)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(317,016)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(345,892)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SEK	SETTLSF	(354,179)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(358,770)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'CAD	SETTLSF	(363,489)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'CHF	SETTLBF	(377,394)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(390,455)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(412,540)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(412,909)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(446,261)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(519,366)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'EUR	SETTLBF	(525,936)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(529,713)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(574,825)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(613,730)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1M	'JPY	SETTLBF	(669,328)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CAD	SETTLSF	(674,161)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'GBP	SETTLSF	(728,859)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SGD	SETTLSF	(871,075)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SGD	SETTLBF	(1,322,463)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(1,403,224)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'CAD	SETTLSF	(1,734,648)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2E	'EUR	SETTLSF	(1,788,478)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(1,829,194)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'BRL	SETTLSF	(1,921,365)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'PLN	SETTLSF	(2,297,916)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(2,330,244)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CHF	SETTLSF	(2,709,834)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(2,769,048)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(2,868,577)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(2,893,333)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'AUD	SETTLSF	(2,998,556)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CHF	SETTLSF	(3,011,904)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'THB	SETTLBF	(3,438,497)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(3,611,454)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'NOK	SETTLSF	(3,621,430)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'NZD	SETTLSF	(4,236,152)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CAD	SETTLSF	(4,263,014)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'NZD	SETTLSF	(4,361,702)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(5,313,033)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007

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WB1A	'NZD	SETTLSF	(5,348,416)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'SEK	SETTLSF	(5,394,141)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'NZD	SETTLSF	(5,483,829)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(6,025,362)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(6,592,544)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(6,860,377)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'NZD	SETTLSF	(6,926,844)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(8,360,478)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(8,586,952)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'EUR	SETTLSF	(9,144,421)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(9,634,210)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CHF	SETTLBF	(10,102,677)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(10,971,578)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(11,435,835)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'CHF	SETTLBF	(11,512,134)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'AUD	SETTLSF	(14,184,120)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'GBP	SETTLSF	(15,580,182)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'JPY	SETTLBF	(18,068,107)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB1A	'AUD	SETTLSF	(20,612,852)	CURRENCY GN/LS ON SETTLEMENT	06/20/2007
WB2Z	'EUR	SETTLSF	(57,422)	CURRENCY GN/LS ON DISPOSAL	06/21/2007
WB4Q	'JPY	SETTLSF	(1,998,237)	CURRENCY GN/LS ON DISPOSAL	06/21/2007
WB1S	'568125I1	SETTLEB	(57,637)	CURRENCY GN/LS ON SETTLEMENT	06/21/2007
WB1R	'99NPUH002	SETTLEB	(69,202)	CURRENCY GN/LS ON SETTLEMENT	06/22/2007
WB1R	'99JRZC009	SETTLEB	(69,698)	CURRENCY GN/LS ON SETTLEMENT	06/22/2007
WB1R	'99JRZC009	SETTLEB	(51,006)	CURRENCY GN/LS ON SETTLEMENT	06/25/2007
WB1R	'99NPUH002	SETTLEB	(55,411)	CURRENCY GN/LS ON SETTLEMENT	06/25/2007
WB3G	'99LKND002	SETTLEB	(54,307)	CURRENCY GN/LS ON SETTLEMENT	06/28/2007
WB1R	'99NPUH002	SETTLEB	(76,161)	CURRENCY GN/LS ON SETTLEMENT	06/28/2007
WB1R	'99JRZC009	SETTLEB	(84,951)	CURRENCY GN/LS ON SETTLEMENT	06/28/2007
WB1Q	'JPY	SETTLSF	(218,210)	CURRENCY GN/LS ON DISPOSAL	06/29/2007
WB3G	'99LKND002	SETTLEB	(67,517)	CURRENCY GN/LS ON SETTLEMENT	06/29/2007
WB1R	'99JRZC009	SETTLEB	(91,033)	CURRENCY GN/LS ON SETTLEMENT	06/29/2007
WB1R	'99NPUH002	SETTLEB	(94,686)	CURRENCY GN/LS ON SETTLEMENT	06/29/2007
WB2E	'EUR	SETTLSF	(51,278)	CURRENCY GN/LS ON SETTLEMENT	07/02/2007
WB3G	'99LKND002	SETTLEB	(202,604)	CURRENCY GN/LS ON SETTLEMENT	07/02/2007
WB1R	'99JRZC009	SETTLEB	(273,164)	CURRENCY GN/LS ON SETTLEMENT	07/02/2007
WB1R	'99NPUH002	SETTLEB	(284,131)	CURRENCY GN/LS ON SETTLEMENT	07/02/2007
WB2L	'GBP	SETTLBF	(89,175)	CURRENCY GN/LS ON DISPOSAL	07/03/2007
WB3G	'99LKND002	SETTLEB	(62,328)	CURRENCY GN/LS ON SETTLEMENT	07/06/2007
WB1R	'99JRZC009	SETTLEB	(72,686)	CURRENCY GN/LS ON SETTLEMENT	07/06/2007
WB1R	'99NPUH002	SETTLEB	(73,942)	CURRENCY GN/LS ON SETTLEMENT	07/06/2007
WB1A	'99JRW002	SETTMAT	(1,191,450)	CURRENCY GN/LS ON DISPOSAL	07/09/2007
WB2Z	'EUR	SETTLSF	(74,068)	CURRENCY GN/LS ON SETTLEMENT	07/09/2007
WB1R	'99JRZC009	SETTMAT	(64,868)	CURRENCY GN/LS ON DISPOSAL	07/10/2007
WB1R	'99NPUH002	SETTMAT	(65,990)	CURRENCY GN/LS ON DISPOSAL	07/10/2007
WB3G	'99LKND002	SETTLEB	(179,262)	CURRENCY GN/LS ON SETTLEMENT	07/10/2007
WB1R	'99JRZC009	SETTLEB	(209,049)	CURRENCY GN/LS ON SETTLEMENT	07/10/2007
WB1R	'99NPUH002	SETTLEB	(212,665)	CURRENCY GN/LS ON SETTLEMENT	07/10/2007
WB1R	'99NPUH002	SETTMAT	(55,483)	CURRENCY GN/LS ON DISPOSAL	07/11/2007

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WB1R	'99JRZC009	SETTMAT	(59,981)	CURRENCY GN/LS ON DISPOSAL	07/11/2007
WB3G	'99LKND002	SETTLEB	(110,141)	CURRENCY GN/LS ON SETTLEMENT	07/11/2007
WB1R	'99LTWB007	SETTLEB	(128,442)	CURRENCY GN/LS ON SETTLEMENT	07/11/2007
WB1R	'99NPUH002	SETTLEB	(130,665)	CURRENCY GN/LS ON SETTLEMENT	07/11/2007
WB2E	'EUR	SETTLSF	(57,883)	CURRENCY GN/LS ON SETTLEMENT	07/13/2007
WB2X	'THB	SETTLBF	(68,295)	CURRENCY GN/LS ON SETTLEMENT	07/13/2007
WB2X	'660992900	SETTLEB	(51,993)	CURRENCY GN/LS ON SETTLEMENT	07/13/2007
WB2Z	'737589II4	SETTLES	(225,704)	CURRENCY GN/LS ON DISPOSAL	07/18/2007
WB2Z	'EUR	SETTLSF	(83,801)	CURRENCY GN/LS ON SETTLEMENT	07/18/2007
WB2P	'SEK	SETTLSF	(140,793)	CURRENCY GN/LS ON SETTLEMENT	07/18/2007
WB1R	'99JRZC009	SETTLEB	(50,004)	CURRENCY GN/LS ON SETTLEMENT	07/18/2007
WB1R	'99NPUH002	SETTLEB	(53,211)	CURRENCY GN/LS ON SETTLEMENT	07/18/2007
WB2E	'714505906	SETTLEB	(66,060)	CURRENCY GN/LS ON SETTLEMENT	07/18/2007
WB2Z	'99JRW002	SETTMAT	(144,485)	CURRENCY GN/LS ON DISPOSAL	07/19/2007
WB2Z	'775536II8	SETTLES	(145,734)	CURRENCY GN/LS ON DISPOSAL	07/19/2007
WB2Z	'99JRW002	SETTMAT	(150,696)	CURRENCY GN/LS ON DISPOSAL	07/19/2007
WB3G	'99LKND002	SETTLEB	(51,049)	CURRENCY GN/LS ON DISPOSAL	07/23/2007
WB4E	'CHF	SETTLBF	(56,566)	CURRENCY GN/LS ON SETTLEMENT	07/24/2007
WB1A	'TWD	SETTLSF	(1,582,643)	CURRENCY GN/LS ON SETTLEMENT	07/24/2007
WB1R	'B1Z555II3	SETTLEB	(88,646)	CURRENCY GN/LS ON SETTLEMENT	07/24/2007
WB2Z	'99JRW002	SETTMAT	(55,763)	CURRENCY GN/LS ON DISPOSAL	07/25/2007
WB1Q	'JPY	SETTLSF	(74,905)	CURRENCY GN/LS ON DISPOSAL	07/26/2007
WB1Q	'JPY	SETTLSF	(51,913)	CURRENCY GN/LS ON SETTLEMENT	07/26/2007
WB2V	'B05MGLII4	SETTLES	(104,506)	CURRENCY GN/LS ON SETTLEMENT	07/26/2007
WB1R	'99NPUH002	SETTLEB	(64,902)	CURRENCY GN/LS ON SETTLEMENT	07/30/2007
WB2X	'THB	SETTLBF	(72,793)	CURRENCY GN/LS ON SETTLEMENT	07/31/2007
WB1R	'99JRZC009	SETTLEB	(125,839)	CURRENCY GN/LS ON SETTLEMENT	08/03/2007
WB3G	'99LKND002	SETTLEB	(127,261)	CURRENCY GN/LS ON SETTLEMENT	08/03/2007
WB1R	'99NPUH002	SETTLEB	(213,280)	CURRENCY GN/LS ON SETTLEMENT	08/03/2007
WB1R	'99NPUH002	SETTLEB	(69,579)	CURRENCY GN/LS ON SETTLEMENT	08/06/2007
WB1R	'EUR	SETTLSF	(52,369)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLBF	(53,898)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(54,342)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'JPY	SETTLBF	(57,861)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'GBP	SETTLSF	(64,227)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'CHF	SETTLSF	(64,710)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'PLN	SETTLSF	(64,866)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'SEK	SETTLSF	(67,183)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLBF	(68,406)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(70,022)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'PLN	SETTLSF	(70,734)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'GBP	SETTLSF	(72,379)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'JPY	SETTLSF	(78,399)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'PLN	SETTLSF	(79,114)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'GBP	SETTLBF	(82,042)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'GBP	SETTLSF	(83,208)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLBF	(85,398)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'CAD	SETTLSF	(88,515)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLBF	(90,634)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007

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WB3G	'PLN	SETTLSF	(92,978)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'NOK	SETTLSF	(113,412)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'NOK	SETTLBF	(122,865)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(129,106)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLBF	(139,042)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLSF	(143,039)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'PLN	SETTLSF	(150,300)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLSF	(163,099)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(168,046)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLSF	(171,766)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLSF	(181,701)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLBF	(184,865)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(221,122)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'JPY	SETTLBF	(227,245)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(258,923)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'GBP	SETTLSF	(263,508)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB2A	'GBP	SETTLSF	(288,692)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(322,162)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(330,705)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLSF	(341,932)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'NOK	SETTLSF	(363,091)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLBF	(436,819)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLSF	(490,615)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(584,289)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'DKK	SETTLSF	(612,884)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(663,460)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'NOK	SETTLSF	(690,352)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'EUR	SETTLSF	(824,701)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'GBP	SETTLSF	(1,041,496)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'99JRZC009	SETTLEB	(65,648)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'99LKND002	SETTLEB	(78,661)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB1R	'99NPUH002	SETTLEB	(122,947)	CURRENCY GN/LS ON SETTLEMENT	08/08/2007
WB3G	'99LKND002	SETTLEB	(157,111)	CURRENCY GN/LS ON DISPOSAL	08/09/2007
WB3G	'99LKND002	SETTLEB	(69,129)	CURRENCY GN/LS ON DISPOSAL	08/10/2007
WB1A	'383997004	SETTMAT	(210,851)	CURRENCY GN/LS ON DISPOSAL	08/13/2007
WB2E	'B0Z5YZ906	SETTLES	(51,159)	CURRENCY GN/LS ON SETTLEMENT	08/13/2007
WB2V	'327859II7	SETTLES	(128,845)	CURRENCY GN/LS ON SETTLEMENT	08/14/2007
WB2E	'EUR	SETTLBF	(63,624)	CURRENCY GN/LS ON SETTLEMENT	08/16/2007
WB2E	'529525909	SETTLES	(62,761)	CURRENCY GN/LS ON SETTLEMENT	08/16/2007
WB2G	'606558005	SETTLES	(80,490)	CURRENCY GN/LS ON SETTLEMENT	08/16/2007
WB2E	'685085003	SETTLES	(71,429)	CURRENCY GN/LS ON SETTLEMENT	08/17/2007
WB2G	'606558005	SETTLES	(74,341)	CURRENCY GN/LS ON SETTLEMENT	08/17/2007
WB1R	'99NPUH002	SETTLEB	(169,989)	CURRENCY GN/LS ON SETTLEMENT	08/17/2007
WB2E	'634926901	SETTLES	(215,732)	CURRENCY GN/LS ON SETTLEMENT	08/17/2007
WB3G	'99LKND002	SETTLEB	(283,363)	CURRENCY GN/LS ON SETTLEMENT	08/17/2007
WB2E	'687044008	SETTLEB	(118,943)	CURRENCY GN/LS ON SETTLEMENT	08/20/2007
WB2G	'313486904	SETTLEB	(52,818)	CURRENCY GN/LS ON SETTLEMENT	08/22/2007
WB3G	'997MBD007	SETTLEB	(82,631)	CURRENCY GN/LS ON SETTLEMENT	08/23/2007
WB1R	'99NPUH002	SETTLEB	(86,268)	CURRENCY GN/LS ON SETTLEMENT	08/23/2007

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WB3G	'99LKND002	SETTLEB	(87,732)	CURRENCY GN/LS ON SETTLEMENT	08/23/2007
WB3G	'99LRUB003	SETTLEB	(88,534)	CURRENCY GN/LS ON SETTLEMENT	08/23/2007
WB2G	'687044008	SETTLES	(1,669,380)	CURRENCY GN/LS ON SETTLEMENT	08/23/2007
WB2E	'CHF	SETTLSF	(53,296)	CURRENCY GN/LS ON SETTLEMENT	08/24/2007
WB3G	'997MBD007	SETTLEB	(89,641)	CURRENCY GN/LS ON SETTLEMENT	08/24/2007
WB1R	'99NPUH002	SETTLEB	(93,587)	CURRENCY GN/LS ON SETTLEMENT	08/24/2007
WB3G	'99LKND002	SETTLEB	(95,175)	CURRENCY GN/LS ON SETTLEMENT	08/24/2007
WB3G	'99LRUB003	SETTLEB	(96,045)	CURRENCY GN/LS ON SETTLEMENT	08/24/2007
WB2E	'AUD	SETTLSF	(59,985)	CURRENCY GN/LS ON SETTLEMENT	08/27/2007
WB2E	'494290901	SETTLEB	(79,896)	CURRENCY GN/LS ON SETTLEMENT	08/28/2007
WB2E	'476896907	SETTLEB	(87,812)	CURRENCY GN/LS ON SETTLEMENT	08/28/2007
WB1A	'1350Z7KP8	SETTLEB	(307,115)	CURRENCY GN/LS ON SETTLEMENT	09/04/2007
WB1R	'99NPUH002	SETTLEB	(70,826)	CURRENCY GN/LS ON SETTLEMENT	09/05/2007
WB3G	'997MBD007	SETTLEB	(94,668)	CURRENCY GN/LS ON SETTLEMENT	09/05/2007
WB3G	'99LKND002	SETTLEB	(106,430)	CURRENCY GN/LS ON SETTLEMENT	09/05/2007
WB3G	'99LRUB003	SETTLEB	(107,288)	CURRENCY GN/LS ON SETTLEMENT	09/05/2007
WB3G	'997MBD007	SETTLEB	(61,618)	CURRENCY GN/LS ON SETTLEMENT	09/06/2007
WB3G	'99LKND002	SETTLEB	(69,273)	CURRENCY GN/LS ON SETTLEMENT	09/06/2007
WB3G	'99LRUB003	SETTLEB	(69,832)	CURRENCY GN/LS ON SETTLEMENT	09/06/2007
WB1A	'CAD	SETTLSF	(145,003)	CURRENCY GN/LS ON SETTLEMENT	09/07/2007
WB1R	'99NPUH002	SETTLEB	(80,960)	CURRENCY GN/LS ON SETTLEMENT	09/07/2007
WB3G	'997MBD007	SETTLEB	(108,213)	CURRENCY GN/LS ON SETTLEMENT	09/07/2007
WB3G	'99LKND002	SETTLEB	(121,658)	CURRENCY GN/LS ON SETTLEMENT	09/07/2007
WB3G	'99LRUB003	SETTLEB	(122,639)	CURRENCY GN/LS ON SETTLEMENT	09/07/2007
WB3G	'99LRUB003	SETTLEB	(71,563)	CURRENCY GN/LS ON SETTLEMENT	09/11/2007
WB3G	'99LKND002	SETTLEB	(133,987)	CURRENCY GN/LS ON SETTLEMENT	09/11/2007
WB1S	'NOK	SETTLSF	(51,851)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1A	'KRW	SETTLSF	(55,511)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'GBP	SETTLSF	(59,520)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'JPY	SETTLSF	(61,606)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(80,381)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(82,821)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'NOK	SETTLSF	(84,786)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB3E	'JPY	SETTLBF	(85,291)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'CAD	SETTLSF	(95,749)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(106,572)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'GBP	SETTLSF	(108,956)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'AUD	SETTLSF	(110,113)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(122,339)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'GBP	SETTLSF	(123,735)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(129,105)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(138,345)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'DKK	SETTLSF	(145,606)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'SEK	SETTLSF	(147,039)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'JPY	SETTLSF	(147,368)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'JPY	SETTLSF	(163,095)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1A	'KRW	SETTLBF	(170,165)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'CAD	SETTLSF	(172,327)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'DKK	SETTLSF	(172,412)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007

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WB1S	'GBP	SETTLSF	(180,202)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'DKK	SETTLSF	(180,655)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(181,769)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(200,376)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'AUD	SETTLSF	(207,857)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'SEK	SETTLSF	(221,297)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(227,467)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'CHF	SETTLSF	(249,630)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'NOK	SETTLSF	(254,496)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(271,034)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(302,090)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'JPY	SETTLSF	(322,525)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(342,025)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'GBP	SETTLSF	(478,728)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'EUR	SETTLSF	(524,615)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'AUD	SETTLSF	(615,241)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'AUD	SETTLSF	(802,773)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1A	'EUR	SETTLSF	(1,092,067)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1A	'EUR	SETTLSF	(2,635,348)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1R	'99NPUH002	SETTLEB	(52,786)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB3G	'99LRUB003	SETTLEB	(86,916)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB3G	'99LKND002	SETTLEB	(162,731)	CURRENCY GN/LS ON SETTLEMENT	09/12/2007
WB1S	'GBP	SETTLBF	(73,814)	CURRENCY GN/LS ON SETTLEMENT	09/17/2007
WB2A	'304687II9	SETTLES	(110,409)	CURRENCY GN/LS ON SETTLEMENT	09/17/2007
WB3E	'99XC77867	OSTBY	(88,201)	CURRENCY GN/LS ON DISPOSAL	09/19/2007
WB2Z	'99JRW002	SETTMAT	(97,268)	CURRENCY GN/LS ON DISPOSAL	09/19/2007
WB1A	'CAD	SETTLBF	(3,416,947)	CURRENCY GN/LS ON DISPOSAL	09/19/2007
WB1M	'EUR	SETTLSF	(50,013)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(50,171)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(50,660)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'GBP	SETTLSF	(50,881)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(51,297)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(51,974)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(52,273)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'JPY	SETTLBF	(52,670)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(52,791)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(52,934)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(53,052)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(53,130)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(53,452)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(54,218)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'NOK	SETTLSF	(54,515)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(55,063)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(55,163)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(55,575)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(56,035)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(56,277)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(56,740)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(57,769)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007

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WB1M	'EUR	SETTLSF	(58,011)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(58,135)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(59,787)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(60,379)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(60,631)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(60,778)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(62,063)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(62,189)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(63,626)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SEK	SETTLSF	(63,708)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(63,973)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(65,590)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(65,699)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(65,766)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CHF	SETTLSF	(66,427)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(66,480)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(67,743)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(67,866)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(68,618)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(69,254)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(70,947)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(71,038)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(71,179)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(72,494)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'EUR	SETTLSF	(73,280)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(73,586)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(75,246)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SEK	SETTLSF	(80,454)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(80,645)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(81,576)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(82,192)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(82,740)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CHF	SETTLSF	(82,925)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(83,100)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(83,694)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(84,264)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(84,636)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'AUD	SETTLSF	(84,670)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(86,479)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(87,120)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(88,261)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'SEK	SETTLSF	(88,469)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SGD	SETTLSF	(90,926)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(93,892)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(94,398)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(95,020)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB3E	'JPY	SETTLBF	(96,587)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(98,641)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(98,698)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007

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WB1M	'EUR	SETTLSF	(99,789)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(104,038)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(104,346)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(105,748)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(108,831)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(109,311)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(109,692)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(111,777)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(113,568)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(114,822)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(114,863)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'NOK	SETTLSF	(118,321)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(118,755)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(121,751)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(122,705)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(123,529)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'DKK	SETTLSF	(124,401)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(124,443)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(126,937)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(127,681)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(131,736)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'GBP	SETTLSF	(132,075)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(133,037)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(134,441)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(136,965)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(143,295)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2Z	'EUR	SETTLSF	(144,979)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(145,052)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(145,942)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(155,306)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(163,933)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(164,583)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(166,690)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(167,806)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(169,326)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'AUD	SETTLSF	(181,271)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(183,226)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(189,288)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'CAD	SETTLSF	(191,545)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(203,566)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'AUD	SETTLSF	(207,463)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(228,070)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'CAD	SETTLSF	(229,888)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'CAD	SETTLSF	(237,955)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SEK	SETTLSF	(244,913)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(285,257)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'JPY	SETTLSF	(294,371)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(301,080)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SEK	SETTLSF	(317,400)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007

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WB2E	'GBP	SETTLSF	(365,148)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SGD	SETTLSF	(463,252)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'EUR	SETTLSF	(473,044)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'SEK	SETTLSF	(488,125)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'CAD	SETTLSF	(525,391)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'GBP	SETTLBF	(562,633)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'CAD	SETTLSF	(610,942)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'SGD	SETTLSF	(718,386)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(725,452)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'CHF	SETTLSF	(737,000)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(768,533)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'SEK	SETTLSF	(870,095)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(1,029,107)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(1,177,455)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1M	'EUR	SETTLSF	(1,228,384)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLBF	(1,718,232)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLSF	(1,785,018)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLBF	(1,968,504)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(2,178,555)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLBF	(2,763,401)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'SGD	SETTLSF	(3,060,438)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB2E	'EUR	SETTLSF	(3,174,804)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'PLN	SETTLSF	(3,454,676)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(3,659,088)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'BRL	SETTLSF	(3,854,579)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLBF	(3,898,646)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLSF	(4,108,068)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(4,167,678)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(5,216,349)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLSF	(5,250,021)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'AUD	SETTLSF	(5,627,313)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(5,813,555)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(6,463,552)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(6,469,419)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'AUD	SETTLSF	(6,763,450)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(7,681,477)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'NOK	SETTLSF	(7,906,760)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'SEK	SETTLSF	(8,041,124)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CHF	SETTLSF	(8,185,321)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(8,704,253)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'GBP	SETTLSF	(9,028,987)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(9,098,979)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'BRL	SETTLSF	(9,297,502)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CHF	SETTLSF	(11,384,847)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(11,655,877)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'AUD	SETTLSF	(12,707,062)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(14,467,874)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'CAD	SETTLSF	(22,233,237)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(23,876,330)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007

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WB1A	'EUR	SETTLSF	(24,238,554)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	'EUR	SETTLSF	(28,247,086)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1R	'99NPUH002	SETTLEB	(91,148)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB3G	'99LRUB003	SETTLEB	(150,085)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB3G	'99LKND002	SETTLEB	(280,998)	CURRENCY GN/LS ON SETTLEMENT	09/19/2007
WB1A	1350Z7J39	SETTLES	(5,426,942)	CURRENCY GN/LS ON DISPOSAL	09/20/2007
WB1A	'CAD	SETTLSF	(105,601)	CURRENCY GN/LS ON SETTLEMENT	09/20/2007
WB3G	'99LRUB003	SETTLEB	(220,023)	CURRENCY GN/LS ON SETTLEMENT	09/20/2007
WB3G	'99LKND002	SETTLEB	(431,287)	CURRENCY GN/LS ON SETTLEMENT	09/20/2007
WB1R	'555165II2	SETTLEB	(449,392)	CURRENCY GN/LS ON SETTLEMENT	09/20/2007
WB2V	'SEK	SETTLSF	(71,292)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'EUR	SETTLSF	(73,916)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'NOK	SETTLSF	(88,920)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'EUR	SETTLSF	(112,590)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'EUR	SETTLSF	(113,478)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'EUR	SETTLSF	(119,706)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'JPY	SETTLSF	(131,665)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'GBP	SETTLSF	(215,773)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'CHF	SETTLSF	(254,393)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'JPY	SETTLSF	(368,477)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'NOK	SETTLSF	(609,097)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'NOK	SETTLSF	(650,874)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'NZD	SETTLSF	(832,003)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'PLN	SETTLSF	(992,132)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB2V	'AUD	SETTLSF	(1,308,204)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB1R	'B24GX0II1	SETTLEB	(70,642)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB1S	'B1P8H1II4	SETTLEB	(86,698)	CURRENCY GN/LS ON SETTLEMENT	09/21/2007
WB3R	'997SCT909	SETTLEB	(90,921)	CURRENCY GN/LS ON SETTLEMENT	09/24/2007
WB3G	'99LRUB003	SETTLEB	(52,887)	CURRENCY GN/LS ON SETTLEMENT	09/25/2007
WB3G	'99LKND002	SETTLEB	(97,467)	CURRENCY GN/LS ON SETTLEMENT	09/25/2007
WB2V	'744194II4	SETTLEB	(160,717)	CURRENCY GN/LS ON SETTLEMENT	09/25/2007
WB1A	'1350Z7KD5	SETTLEB	(1,830,480)	CURRENCY GN/LS ON SETTLEMENT	09/25/2007
WB3R	'690461009	SETTLEB	(165,572)	CURRENCY GN/LS ON DISPOSAL	09/27/2007
WB3G	'99LRUB003	SETTLEB	(51,203)	CURRENCY GN/LS ON SETTLEMENT	09/27/2007
WB3G	'99LKND002	SETTLEB	(94,363)	CURRENCY GN/LS ON SETTLEMENT	09/27/2007
WB1R	'EUR	SETTLSF	(267,906)	CURRENCY GN/LS ON SETTLEMENT	09/28/2007
WB3G	'99LRUB003	SETTLEB	(119,497)	CURRENCY GN/LS ON SETTLEMENT	09/28/2007
WB3G	'99LKND002	SETTLEB	(234,225)	CURRENCY GN/LS ON SETTLEMENT	09/28/2007
WB3G	'327046II1	INCINTN	(59,794)	CURRENCY GN/LS ON DISPOSAL	10/01/2007
WB3G	'99LKND002	SETTLEB	(70,311)	CURRENCY GN/LS ON SETTLEMENT	10/01/2007
WB2E	'JPY	SETTLBF	(60,842)	CURRENCY GN/LS ON SETTLEMENT	10/03/2007
WB1R	'EUR	SETTLBF	(135,776)	CURRENCY GN/LS ON SETTLEMENT	10/05/2007
WB1R	'EUR	SETTLBF	(60,325)	CURRENCY GN/LS ON SETTLEMENT	10/09/2007
WB1R	'332803II8	SETTLES	(69,522)	CURRENCY GN/LS ON SETTLEMENT	10/09/2007
WB3G	'99LRUB003	SETTLEB	(150,744)	CURRENCY GN/LS ON SETTLEMENT	10/10/2007
WB3G	'99LKND002	SETTLEB	(266,325)	CURRENCY GN/LS ON SETTLEMENT	10/10/2007
WB3G	'99LRUB003	SETTLEB	(148,707)	CURRENCY GN/LS ON SETTLEMENT	10/11/2007
WB3G	'99LKND002	SETTLEB	(270,126)	CURRENCY GN/LS ON SETTLEMENT	10/11/2007
WB3G	'99LRUB003	SETTMAT	(57,523)	CURRENCY GN/LS ON DISPOSAL	10/15/2007

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WB3G	'99LKND002	SETTMAT	(104,491)	CURRENCY GN/LS ON DISPOSAL	10/15/2007
WB3G	'99LRUB003	SETTLEB	(106,604)	CURRENCY GN/LS ON SETTLEMENT	10/15/2007
WB3G	'99LKND002	SETTLEB	(193,646)	CURRENCY GN/LS ON SETTLEMENT	10/15/2007
WB4Q	'JPY	SETTLSF	(314,118)	CURRENCY GN/LS ON SETTLEMENT	10/16/2007
WB3G	'99LRUB003	SETTMAT	(144,851)	CURRENCY GN/LS ON DISPOSAL	10/17/2007
WB2P	'JPY	SETTLSF	(60,470)	CURRENCY GN/LS ON SETTLEMENT	10/17/2007
WB3G	'99LRUB003	SETTLEB	(81,444)	CURRENCY GN/LS ON SETTLEMENT	10/17/2007
WB3G	'99LKND002	SETTLEB	(156,041)	CURRENCY GN/LS ON SETTLEMENT	10/17/2007
WB3G	'99LRUB003	SETTMAT	(168,140)	CURRENCY GN/LS ON DISPOSAL	10/18/2007
WB3G	'99LKND002	SETTMAT	(322,145)	CURRENCY GN/LS ON DISPOSAL	10/18/2007
WB3G	'99LRUB003	SETTLEB	(166,936)	CURRENCY GN/LS ON SETTLEMENT	10/18/2007
WB3G	'99LKND002	SETTLEB	(319,838)	CURRENCY GN/LS ON SETTLEMENT	10/18/2007
WB3G	'99LKND002	SETTMAT	(69,442)	CURRENCY GN/LS ON DISPOSAL	10/19/2007
WB2V	'626108I17	SETTLES	(331,000)	CURRENCY GN/LS ON SETTLEMENT	10/22/2007
WB3G	'99LKND002	SETTMAT	(85,600)	CURRENCY GN/LS ON DISPOSAL	10/23/2007
WB3G	'99LRUB003	SETTLEB	(193,232)	CURRENCY GN/LS ON SETTLEMENT	10/23/2007
WB3G	'99LKND002	SETTLEB	(370,218)	CURRENCY GN/LS ON SETTLEMENT	10/23/2007
WB3G	'759366I10	INCINTN	(52,984)	CURRENCY GN/LS ON DISPOSAL	10/25/2007
WB3G	'99LRUB003	SETTMAT	(67,003)	CURRENCY GN/LS ON DISPOSAL	10/25/2007
WB3G	'99LKND002	SETTMAT	(98,893)	CURRENCY GN/LS ON DISPOSAL	10/25/2007
WB3G	'99LRUB003	SETTLEB	(203,832)	CURRENCY GN/LS ON SETTLEMENT	10/25/2007
WB3G	'99LKND002	SETTLEB	(300,846)	CURRENCY GN/LS ON SETTLEMENT	10/25/2007
WB3G	'99LRUB003	SETTMAT	(83,656)	CURRENCY GN/LS ON DISPOSAL	10/26/2007
WB3G	'99LKND002	SETTMAT	(123,472)	CURRENCY GN/LS ON DISPOSAL	10/26/2007
WB3G	'99LRUB003	SETTLEB	(209,077)	CURRENCY GN/LS ON SETTLEMENT	10/26/2007
WB3G	'99LKND002	SETTLEB	(316,588)	CURRENCY GN/LS ON SETTLEMENT	10/26/2007
WB3G	'99LKND002	SETTMAT	(59,997)	CURRENCY GN/LS ON DISPOSAL	10/29/2007
WB3G	'99LKND002	SETTLEB	(67,262)	CURRENCY GN/LS ON SETTLEMENT	10/29/2007
WB3G	'99LKND002	SETTMAT	(86,609)	CURRENCY GN/LS ON DISPOSAL	10/30/2007
WB2E	'B03MM4906	SETTLEB	(84,087)	CURRENCY GN/LS ON SETTLEMENT	10/31/2007
WB1R	'B28VH5I11	SETTLEB	(97,589)	CURRENCY GN/LS ON SETTLEMENT	11/01/2007
WB3G	'EUR	SETTLBF	(84,211)	CURRENCY GN/LS ON DISPOSAL	11/07/2007
WB3G	'EUR	SETTLBF	(91,188)	CURRENCY GN/LS ON DISPOSAL	11/07/2007
WB3G	'EUR	SETTLBF	(111,341)	CURRENCY GN/LS ON DISPOSAL	11/07/2007
WB3G	'EUR	SETTLBF	(113,949)	CURRENCY GN/LS ON DISPOSAL	11/07/2007
WB3G	'EUR	SETTLBF	(185,197)	CURRENCY GN/LS ON DISPOSAL	11/07/2007
WB2G	'CHF	SETTLSF	(50,349)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(50,713)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(55,460)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(58,159)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(60,917)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(61,033)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(67,395)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(70,031)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(73,259)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'JPY	SETTLSF	(75,916)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'JPY	SETTLSF	(77,673)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'SEK	SETTLSF	(79,172)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(100,969)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007

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WB2A	'SEK	SETTLSF	(102,894)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'EUR	SETTLSF	(109,857)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(113,301)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(114,758)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(120,920)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(122,069)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1S	'EUR	SETTLSF	(135,995)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'GBP	SETTLSF	(142,596)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(147,767)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'PLN	SETTLSF	(149,199)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'SEK	SETTLSF	(149,757)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'GBP	SETTLSF	(150,066)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(163,607)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(163,721)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'EUR	SETTLSF	(164,466)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(175,173)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(175,601)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'GBP	SETTLSF	(179,907)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'EUR	SETTLSF	(180,521)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(203,125)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(205,494)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(212,951)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(216,406)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(218,572)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'PLN	SETTLSF	(238,529)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'EUR	SETTLSF	(239,211)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(242,102)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(242,989)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(244,945)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(264,582)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(267,285)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'CHF	SETTLSF	(279,070)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(291,483)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'NOK	SETTLSF	(295,891)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(301,463)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'GBP	SETTLSF	(315,250)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2A	'GBP	SETTLSF	(316,648)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'SEK	SETTLSF	(318,806)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(338,338)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(354,048)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'JPY	SETTLSF	(375,818)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'SEK	SETTLSF	(416,034)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(453,549)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'EUR	SETTLSF	(465,369)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(471,236)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(489,096)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(490,781)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(554,600)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1M	'JPY	SETTLSF	(597,487)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007

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WB3G	'NOK	SETTLSF	(612,317)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(630,999)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB3G	'PLN	SETTLSF	(657,392)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(682,991)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(744,113)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(744,406)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(744,698)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(753,567)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(824,905)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(865,927)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(958,273)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,030,216)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,099,207)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,104,487)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,242,057)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'PLN	SETTLSF	(1,419,600)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,518,151)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'NOK	SETTLSF	(1,567,137)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(1,665,679)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(2,206,370)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'GBP	SETTLSF	(2,253,339)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB1R	'EUR	SETTLSF	(2,623,327)	CURRENCY GN/LS ON SETTLEMENT	11/07/2007
WB2G	'622487908	SETTLES	(50,639)	CURRENCY GN/LS ON SETTLEMENT	11/13/2007
WB3R	'B1FJ0C904	SETTLEB	(60,762)	CURRENCY GN/LS ON DISPOSAL	11/14/2007
WB2E	'GBP	SETTLBF	(116,399)	CURRENCY GN/LS ON SETTLEMENT	11/14/2007
WB1A	'99APK7009	SETTLEB	(57,738)	CURRENCY GN/LS ON DISPOSAL	11/15/2007
WB1M	'JPY	SETTLSF	(97,995)	CURRENCY GN/LS ON DISPOSAL	11/15/2007
WB2A	'B1L6WGII2	SETTLEB	(156,413)	CURRENCY GN/LS ON DISPOSAL	11/15/2007
WB1A	'1350Z7J96	SETTLES	(409,634)	CURRENCY GN/LS ON DISPOSAL	11/15/2007
WB1M	'JPY	SETTLSF	(77,413)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB2X	'629171901	SETTLES	(62,075)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB2X	'B030GJ908	SETTLES	(113,074)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB2A	'B03302II7	SETTLES	(134,431)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB2A	'030426II3	SETTLES	(144,877)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB2X	'B1YW0L904	SETTLES	(151,680)	CURRENCY GN/LS ON SETTLEMENT	11/15/2007
WB1R	'B1VXGBII1	SETTLEB	(178,861)	CURRENCY GN/LS ON DISPOSAL	11/19/2007
WB1A	'CAD	SETTLSF	(177,291)	CURRENCY GN/LS ON SETTLEMENT	11/19/2007
WB1S	'EUR	SETTLSF	(57,705)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'IDR	SETTLBF	(58,350)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'HUF	SETTLSF	(66,706)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'PHP	SETTLSF	(66,999)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'BRL	SETTLSF	(78,122)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'EUR	SETTLSF	(78,470)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'RUB	SETTLSF	(81,063)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'PLN	SETTLSF	(87,018)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'BRL	SETTLSF	(97,978)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'PHP	SETTLSF	(119,796)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB1S	'BRL	SETTLSF	(234,923)	CURRENCY GN/LS ON SETTLEMENT	11/20/2007
WB2E	'JPY	SETTLSF	(131,847)	CURRENCY GN/LS ON SETTLEMENT	11/26/2007

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WB3G	'EUR	SETTLBF	(100,304)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3G	'EUR	SETTLBF	(106,813)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3G	'737013II5	SETTLES	(56,999)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3G	'B0SD38II2	SETTLES	(72,618)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3G	'728146II4	SETTLES	(90,825)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3G	'B15S5MII9	SETTLES	(145,896)	CURRENCY GN/LS ON SETTLEMENT	11/30/2007
WB3X	'698205903	SETTLEB	(105,571)	CURRENCY GN/LS ON DISPOSAL	12/01/2007
WB3G	'99LKND002	SETTMAT	(385,785)	CURRENCY GN/LS ON DISPOSAL	12/01/2007
WB1A	'383997004	SETTMAT	(3,438,613)	CURRENCY GN/LS ON SETTLEMENT	12/01/2007
WB3E	'JPY	SETTLSF	(176,035)	CURRENCY GN/LS ON SETTLEMENT	12/03/2007
WB3E	'99XE38436	OSTBY	(54,581)	CURRENCY GN/LS ON DISPOSAL	12/04/2007
WB3E	'99XE38436	OSTBY	(134,454)	CURRENCY GN/LS ON DISPOSAL	12/04/2007
WB1A	'1350Z7KT0	SETTLEB	(272,890)	CURRENCY GN/LS ON DISPOSAL	12/04/2007
WB3I	'B29VX2908	SETTLEB	(59,483)	CURRENCY GN/LS ON SETTLEMENT	12/04/2007
WB3E	'99XE20566	OSTBY	(72,740)	CURRENCY GN/LS ON SETTLEMENT	12/04/2007
WB1S	'EUR	SETTLSF	(50,081)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'CAD	SETTLBF	(52,394)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'AUD	SETTLBF	(52,746)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'GBP	SETTLSF	(54,899)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'NOK	SETTLSF	(56,447)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'AUD	SETTLSF	(58,532)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLBF	(65,910)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(68,480)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'NOK	SETTLSF	(69,535)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLSF	(77,062)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(79,906)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'NZD	SETTLSF	(80,700)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLSF	(81,617)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'GBP	SETTLSF	(86,106)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'NOK	SETTLSF	(86,765)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'AUD	SETTLSF	(90,426)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLSF	(91,984)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(109,675)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(110,274)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'CAD	SETTLBF	(112,286)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(113,065)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLBF	(114,422)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(132,991)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(139,679)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(156,748)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'DKK	SETTLSF	(162,358)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(178,056)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(185,139)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'CAD	SETTLSF	(192,323)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(196,428)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'GBP	SETTLSF	(204,394)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLSF	(206,162)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'CHF	SETTLSF	(215,252)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(216,425)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007

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WB1S	'GBP	SETTLBF	(227,477)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(235,024)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'NZD	SETTLSF	(250,074)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'SEK	SETTLSF	(268,738)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'JPY	SETTLSF	(280,417)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(348,224)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(359,496)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'GBP	SETTLBF	(361,176)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(367,533)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(370,866)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'AUD	SETTLSF	(381,298)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'DKK	SETTLSF	(417,804)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(478,677)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'DKK	SETTLSF	(511,604)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(526,865)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(647,880)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'EUR	SETTLSF	(1,587,440)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB1S	'AUD	SETTLSF	(2,613,283)	CURRENCY GN/LS ON SETTLEMENT	12/11/2007
WB3D	'135087XQ2	SETTLES	(50,103)	CURRENCY GN/LS ON SETTLEMENT	12/12/2007
WB1A	'EUR	SETTLBF	(59,424)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB1A	'KRW	SETTLSF	(109,206)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB1A	'EUR	SETTLBF	(137,643)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB1A	'EUR	SETTLBF	(304,414)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB1A	'EUR	SETTLSF	(2,962,488)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB1A	'EUR	SETTLSF	(6,794,464)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB3E	'552902900	SETTLES	(385,137)	CURRENCY GN/LS ON SETTLEMENT	12/13/2007
WB2B	'EUR	SETTLSF	(53,940)	CURRENCY GN/LS ON DISPOSAL	12/14/2007
WB2G	'730968906	SETTLES	(52,295)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'B1FP7LII4	SETTLES	(55,911)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'483477907	SETTLES	(59,575)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'99UALYII2	SETTLES	(60,237)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'594936908	SETTLES	(69,606)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'406141903	SETTLES	(73,964)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2B	'730968906	SETTLES	(75,281)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'674720008	SETTLES	(77,599)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'732175II7	SETTLES	(80,332)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'990ERLIi9	SETTLES	(82,013)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'B17Y6XII9	SETTLES	(84,109)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'710306903	SETTLES	(92,208)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'99REPDII0	SETTLES	(114,253)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3G	'99WJJCII2	SETTLES	(117,984)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2G	'691148001	SETTLES	(127,044)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2B	'494290901	SETTLES	(131,355)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3E	'053315909	SETTLES	(226,648)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB3E	'664140001	SETTLES	(237,892)	CURRENCY GN/LS ON SETTLEMENT	12/14/2007
WB2X	'B014K5907	SETTLEB	(52,169)	CURRENCY GN/LS ON DISPOSAL	12/17/2007
WB2Z	'99JRW002	SETTLEB	(129,752)	CURRENCY GN/LS ON DISPOSAL	12/17/2007
WB2G	'GBP	SETTLBF	(80,948)	CURRENCY GN/LS ON SETTLEMENT	12/17/2007
WB3E	'CHF	SETTLBF	(85,105)	CURRENCY GN/LS ON SETTLEMENT	12/17/2007

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WB2X	'BRL	SETTLBF	(147,449)	CURRENCY GN/LS ON SETTLEMENT	12/17/2007
WB2V	'615830I19	SETTLES	(56,931)	CURRENCY GN/LS ON SETTLEMENT	12/17/2007
WB2E	'714505906	SETTLES	(63,722)	CURRENCY GN/LS ON SETTLEMENT	12/17/2007
WB2Z	'EUR	SETTLSF	(52,707)	CURRENCY GN/LS ON SETTLEMENT	12/18/2007
WB1S	'779083I17	SETTLES	(104,356)	CURRENCY GN/LS ON SETTLEMENT	12/18/2007
WB1M	'NZD	SETTLSF	(50,568)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(51,123)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'JPY	SETTLBF	(51,132)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(51,606)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CAD	SETTLSF	(51,646)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(51,757)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(51,935)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(52,062)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLBF	(52,743)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SEK	SETTLBF	(53,741)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(54,207)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(55,482)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(58,770)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(59,473)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(60,576)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(61,144)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(61,237)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(61,656)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'AUD	SETTLBF	(62,204)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(63,048)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(63,807)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(64,636)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(66,035)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(66,878)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(67,130)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(67,415)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLBF	(68,149)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(69,577)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(69,665)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(70,045)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(70,063)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(72,495)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(72,718)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(73,458)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(73,644)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(74,677)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(74,885)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(75,055)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLBF	(75,564)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'NZD	SETTLSF	(75,720)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(76,378)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(76,891)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'AUD	SETTLBF	(78,615)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(79,954)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007

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WB1M	'EUR	SETTLSF	(81,135)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(81,632)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(81,767)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(82,527)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(82,635)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(85,753)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CHF	SETTLSF	(85,866)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(86,932)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(87,359)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(87,606)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(87,849)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(89,948)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(90,974)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(92,316)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(92,899)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(93,963)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(93,966)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(94,311)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(94,387)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLBF	(94,987)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(100,184)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(100,301)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(100,322)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(100,626)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(100,774)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(102,549)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(102,776)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(103,332)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(103,418)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(105,464)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(107,061)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(107,446)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(107,630)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(110,370)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(117,459)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(118,472)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(125,271)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(127,062)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(131,281)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(131,316)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(134,440)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'NZD	SETTLBF	(135,226)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(135,861)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(140,522)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(143,740)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLBF	(144,501)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(144,813)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(147,002)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(149,150)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007

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WB1M	'AUD	SETTLSF	(152,764)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SEK	SETTLSF	(162,590)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(169,696)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(186,391)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(188,512)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SGD	SETTLBF	(191,658)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(195,520)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(196,870)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'AUD	SETTLSF	(199,950)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SGD	SETTLSF	(202,739)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'JPY	SETTLSF	(204,783)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'EUR	SETTLBF	(210,918)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'AUD	SETTLSF	(214,860)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SGD	SETTLSF	(215,202)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'SEK	SETTLSF	(218,475)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'AUD	SETTLSF	(240,017)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SEK	SETTLBF	(245,979)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'AUD	SETTLSF	(250,784)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CHF	SETTLSF	(266,637)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(306,750)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(308,266)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'NZD	SETTLSF	(316,291)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(332,244)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(342,409)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(342,988)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(343,254)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CHF	SETTLSF	(345,334)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'CAD	SETTLSF	(374,573)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'JPY	SETTLBF	(382,615)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CAD	SETTLSF	(389,318)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'GBP	SETTLBF	(424,222)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLBF	(424,987)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CHF	SETTLBF	(454,990)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SGD	SETTLBF	(468,562)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CAD	SETTLSF	(500,260)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'EUR	SETTLSF	(518,219)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(526,268)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(577,319)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLBF	(637,481)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(640,832)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'CAD	SETTLBF	(735,920)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLBF	(792,622)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(826,728)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'EUR	SETTLBF	(836,659)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(858,588)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(951,133)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'SGD	SETTLSF	(1,021,260)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(1,122,605)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'GBP	SETTLBF	(1,160,803)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007

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WB1A	'EUR	SETTLBF	(1,164,596)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'BRL	SETTLSF	(1,177,492)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'GBP	SETTLBF	(1,214,419)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLBF	(1,278,377)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'PLN	SETTLBF	(1,298,150)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(1,306,717)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'GBP	SETTLSF	(1,728,906)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'EUR	SETTLBF	(1,818,642)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(1,946,758)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(2,125,721)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1M	'EUR	SETTLSF	(2,447,442)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLBF	(2,452,491)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2E	'EUR	SETTLSF	(2,514,530)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(2,556,854)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(2,670,013)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'AUD	SETTLBF	(2,859,889)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(3,421,237)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(3,432,053)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLSF	(3,799,674)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'GBP	SETTLBF	(3,825,528)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(3,854,866)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLSF	(3,868,522)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'GBP	SETTLBF	(3,871,942)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLSF	(4,156,238)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(4,178,554)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'GBP	SETTLBF	(4,202,904)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLSF	(5,138,049)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'AUD	SETTLBF	(5,180,031)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'GBP	SETTLBF	(5,221,205)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'PLN	SETTLSF	(5,772,537)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'NZD	SETTLSF	(6,273,308)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'AUD	SETTLSF	(6,515,948)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(6,961,606)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(7,322,117)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(7,631,046)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(7,952,578)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(9,002,815)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(9,339,962)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'CAD	SETTLSF	(10,154,519)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(10,744,047)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(11,041,835)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(11,666,654)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'AUD	SETTLSF	(12,085,584)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLBF	(15,076,178)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(23,513,822)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(26,927,728)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB1A	'EUR	SETTLSF	(33,008,842)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2X	'B030GJ908	SETTLES	(107,294)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007
WB2X	'B1YWOL904	SETTLES	(147,187)	CURRENCY GN/LS ON SETTLEMENT	12/19/2007

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WB2M	'GBP	SETTLBF	(78,109)	CURRENCY GN/LS ON SETTLEMENT	12/20/2007
WB3G	'99LRFB000	SETTMAT	(63,523)	CURRENCY GN/LS ON DISPOSAL	12/24/2007
WB3G	'99LRUB003	SETTMAT	(63,523)	CURRENCY GN/LS ON DISPOSAL	12/24/2007
WB3G	'99LKND002	SETTMAT	(63,523)	CURRENCY GN/LS ON DISPOSAL	12/24/2007
WB3G	'99LRFB000	SETTMAT	(118,964)	CURRENCY GN/LS ON DISPOSAL	12/27/2007
WB3G	'99LKND002	SETTMAT	(118,965)	CURRENCY GN/LS ON DISPOSAL	12/27/2007
WB3G	'99LRUB003	SETTMAT	(118,965)	CURRENCY GN/LS ON DISPOSAL	12/27/2007
WB3U	'EUR	SETTLSF	(50,480)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB3E	'B11TCY906	SETTLEB	(55,422)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB2X	'B014K5907	SETTLEB	(57,244)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB3G	'99LRFB000	SETTLEB	(191,688)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB3G	'99LKND002	SETTLEB	(191,689)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB3G	'99LRUB003	SETTLEB	(191,689)	CURRENCY GN/LS ON SETTLEMENT	12/27/2007
WB3G	'99LRFB000	SETTMAT	(128,964)	CURRENCY GN/LS ON DISPOSAL	12/28/2007
WB3G	'99LKND002	SETTMAT	(128,965)	CURRENCY GN/LS ON DISPOSAL	12/28/2007
WB3G	'99LRUB003	SETTMAT	(128,965)	CURRENCY GN/LS ON DISPOSAL	12/28/2007
WB2E	'EUR	SETTLSF	(55,582)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB3E	'B11TCY906	SETTLEB	(55,933)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB2E	'707039905	SETTLEB	(55,995)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB3E	'B11TCY906	SETTLEB	(70,460)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB3G	'99LRFB000	SETTLEB	(157,985)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB3G	'99LKND002	SETTLEB	(157,986)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007
WB3G	'99LRUB003	SETTLEB	(157,986)	CURRENCY GN/LS ON SETTLEMENT	12/28/2007

Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) as shown on return		Identifying number
BILL & MELINDA GATES FOUNDATION TRUST		91-1663695
1	Domestic production gross receipts (DPGR)	661,437
2	Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3	479,572
3	If you are using the section 861 method, enter deductions and losses allocable to DPGR. All others, see instructions	61,226
4	If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4	
5	Add lines 2 through 4	540,798
6	Subtract line 5 from line 1	120,639
7	Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions)	(5,634)
8	Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10	115,005
9	Amount allocated to beneficiaries of the estate or trust (see instructions)	
10	Qualified production activities income. Estates and trusts, subtract line 9 from line 8, all others, enter amount from line 8. If zero or less, enter -0- here, skip lines 11 through 19, and enter -0- on line 20	115,005
11	Income limitation (see instructions):	
	<ul style="list-style-type: none"> • Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction • All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) 	11,021
12	Enter the smaller of line 10 or line 11. If zero or less, enter -0- here, skip lines 13 through 19, and enter -0- on line 20	11,021
13	Enter 6% of line 12	661
14	Form W-2 wages (see instructions)	
15	Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions)	119,533
16	Add lines 14 and 15. Estates and trusts, go to line 17, all others, skip line 17 and go to line 18	119,533
17	Amount allocated to beneficiaries of the estate or trust (see instructions)	
18	Estates and trusts, subtract line 17 from line 16, all others, enter amount from line 16	119,533
19	Form W-2 wage limitation. Enter 50% of line 18	59,767
20	Enter the smaller of line 13 or line 19	661
21	Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6	
22	Expanded affiliated group allocation (see instructions)	
23	Domestic production activities deduction. Combine lines 20 through 22 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return	661

For Paperwork Reduction Act Notice, see separate instructions.