

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2011

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

For calendar year 2011 or other tax year beginning , and ending

Form sections A through J: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets at end of year; D Employer identification number; E Unrelated business activity codes; F Group exemption number; G Check organization type; H Describe the organization's primary unrelated business activity; I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?; J The books are in care of

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1a-13: Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Capital loss deduction for trusts, Income (loss) from partnerships and S corporations, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from controlled organizations, Investment income of a section 501(c)(7), (9), or (17) organization, Exploited exempt activity income, Advertising income, Other income, Total.

Table with 4 columns: Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.), 14-21, 22a, 22b, 23-34. Rows 14-34: Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; Bad debts; Interest; Taxes and licenses; Charitable contributions; Depreciation; Less depreciation claimed on Schedule A and elsewhere on return; Depletion; Contributions to deferred compensation plans; Employee benefit programs; Excess exempt expenses; Excess readership costs; Other deductions; Total deductions; Unrelated business taxable income before net operating loss deduction; Net operating loss deduction; Unrelated business taxable income before specific deduction; Specific deduction; Unrelated business taxable income.

FOR PUBLIC DISCLOSURE

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here... 36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: [X] Tax rate schedule or [ ] Schedule D (Form 1041)...

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40b Other credits (see instructions) 40c General business credit. Attach Form 3800 40d Credit for prior year minimum tax (attach Form 8801 or 8827) 40e Total credits. Add lines 40a through 40d 41 Subtract line 40e from line 39 42 Other taxes. Check if from: [ ] Form 4255 [ ] Form 8611 [ ] Form 8697 [ ] Form 8866 [ ] Other (attach schedule) 43 Total tax. Add lines 41 and 42 44a Payments: A 2010 overpayment credited to 2011 100,000. 44b 2011 estimated tax payments 44c Tax deposited with Form 8868 44d Foreign organizations: Tax paid or withheld at source (see instructions) 44e Backup withholding (see instructions) 44f Credit for small employer health insurance premiums (Attach Form 8941) 44g Other credits and payments: [ ] Form 2439 [ ] Form 4136 [ ] Other Total 100,000. 45 Total payments. Add lines 44a through 44g 46 Estimated tax penalty (see instructions). Check if Form 2220 is attached [ ] 47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 100,000. 49 Enter the amount of line 48 you want Credited to 2012 estimated tax 100,000. Refunded 0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2011 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here SEE STATEMENT 21 X 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. X 3 Enter the amount of tax-exempt interest received or accrued during the tax year \$ 149,886.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

1 Inventory at beginning of year 1 2 Purchases 2 3 Cost of labor 3 4a Additional section 263A costs 4a 4b Other costs (attach schedule) 4b 5 Total. Add lines 1 through 4b 5 6 Inventory at end of year 6 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 7 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer [Signature] Date 11/5/12 Title CHIEF FINANCIAL OFFICER May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check [ ] if self-employed PTIN JANE M. SEARING [Signature] 11-2-12 P00000565 Firm's name CLARK NUBER, P.S. Firm's EIN 91-1194016 Firm's address 10900 NE 4TH STREET, SUITE 1700 BELLEVUE, WA 98004 Phone no. 425-454-4919

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property
(1)
(2)
(3)
(4)
2. Rent received or accrued
(a) From personal property... (b) From real and personal property...
3(a) Deductions directly connected with the income...
(c) Total income... (b) Total deductions...

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property
2. Gross income from or allocable to debt-financed property
3. Deductions directly connected with or allocable to debt-financed property
(a) Straight line depreciation... (b) Other deductions...
4. Amount of average acquisition debt... 5. Average adjusted basis... 6. Column 4 divided by column 5
7. Gross income reportable... 8. Allocable deductions...
Totals... Total dividends-received deductions included in column 8...

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization
2. Employer identification number
3. Net unrelated income (loss)
4. Total of specified payments made
5. Part of column 4 that is included in the controlling organization's gross income
6. Deductions directly connected with income in column 5
7. Taxable Income
8. Net unrelated income (loss)
9. Total of specified payments made
10. Part of column 9 that is included in the controlling organization's gross income
11. Deductions directly connected with income in column 10
Totals...

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> .....	0.			0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> .....	0.	0.				0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5)) .....	0.	0.				0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>(5) Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b> .....	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)			%
(2)			%
(3)			%
(4) SEE STATEMENT 22			%
<b>Total.</b> Enter here and on page 1, Part II, line 14 .....			0.

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

Employer identification number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1 a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	-13.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on page 2	5	-13.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6 a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	1,569.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	24,390.
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on page 2	12	25,959.

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
<b>Caution:</b> Read the instructions before completing this part.				
<b>13</b> Net short-term gain or (loss) .....	<b>13</b>		-13.	-13.
<b>14</b> Net long-term gain or (loss):				
<b>a</b> Total for year .....	<b>14a</b>		25,959.	25,959.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the worksheet) .....	<b>14b</b>			
<b>c</b> 28% rate gain .....	<b>14c</b>			
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a .....	<b>15</b>		25,946.	25,946.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b> ( )
<b>a</b> The loss on line 15, column (3) or <b>b</b> \$3,000 .....	

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) .....	<b>17</b>	
<b>18</b> Enter the smaller of line 14a or 15 in column (2) but not less than zero .....	<b>18</b>	
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) .....	<b>19</b>	
<b>20</b> Add lines 18 and 19 .....	<b>20</b>	
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- .....	<b>21</b>	
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- .....	<b>22</b>	
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- .....	<b>23</b>	
<b>24</b> Enter the smaller of the amount on line 17 or \$2,300 .....	<b>24</b>	
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 .....	<b>25</b>	
<b>26</b> Subtract line 25 from line 24 .....	<b>26</b>	
<b>27</b> Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30; go to line 31. <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 .....	<b>27</b>	
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) .....	<b>28</b>	
<b>29</b> Subtract line 28 from line 27 .....	<b>29</b>	
<b>30</b> Multiply line 29 by 15% (.15) .....	<b>30</b>	
<b>31</b> Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....	<b>31</b>	
<b>32</b> Add lines 30 and 31 .....	<b>32</b>	
<b>33</b> Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....	<b>33</b>	
<b>34</b> Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) .....	<b>34</b>	



TURKEY  
 UNITED KINGDOM

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FORM 990-T                      SCHEDULE K - COMPENSATION OF OFFICERS,  
 DIRECTORS AND TRUSTEES                      STATEMENT 22

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NAME	TITLE	PERCENT	COMPENSATION
WILLIAM H GATES, III	TRUSTEE AND CEO	.00%	0.
MELINDA FRENCH GATES	TRUSTEE	.00%	0.
RICHARD HENRIQUES	CFO	.00%	0.
KEITH TRAVERSE	SECRETARY	.00%	0.
MICHAEL LARSON	LLC MANAGER	.00%	0.

TOTAL TO FORM 990-T, SCHEDULE K

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**BILL & MELINDA GATES FOUNDATION TRUST**  
**EIN: 91-1663695**

**CHARITABLE CONTRIBUTION CARRYFORWARD SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

<u>YEAR</u> <u>END</u>	<u>CONTRIBUTIONS</u> <u>SUBJECT TO 50%</u> <u>LIMITATION</u>	<u>CONTRIBUTIONS</u> <u>SUBJECT TO 30%</u> <u>LIMITATION</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>50% LIMITATION</u> <u>CARRYFORWARD</u>	<u>30% LIMITATION</u> <u>CARRYFORWARD</u>
12/31/07	-	1,887,999,259	7,213	-	1,887,992,046
12/31/08	-	1,851,998,519	-	-	1,851,998,519
12/31/09	201	1,645,000,000	-	201	1,645,000,000
12/31/10	1,136	1,875,000,000	-	1,136	1,875,000,000
12/31/11	484	1,970,000,000	333 *	151	1,970,000,000
TOTAL				1,488	9,229,990,565

**TOTAL CARRYFORWARD TO 12/31/2012: \$ 9,229,992,053**

\* PER REG §1.170A-10(d), A PORTION OF THE CONTRIBUTION DEDUCTION HAS BEEN DISALLOWED DUE TO THE NET OPERATING LOSS CARRYOVERS AND HAS BEEN ADDED TO THE NOL CARRYOVER AMOUNT.

**BILL & MELINDA GATES FOUNDATION TRUST  
91-1663695**

**NET OPERATING LOSS CARRYFORWARD SCHEDULE**

**ELECTION TO WAIVE CARRYBACK PERIOD FOR THE YEAR ENDED DECEMBER 31, 2011**

THE TAXPAYER ELECTS TO WAIVE THE ENTIRE NET OPERATING LOSS CARRYBACK PERIOD UNDER SECTION 172(B)(3) OF THE INTERNAL REVENUE CODE AND CARRYFORWARD THE LOSSES TO FUTURE YEARS.

<u>YEAR END</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>AMOUNT CARRYFORWARD</u>
12/31/08	14,345	666	13,679
12/31/09	15,323	-	15,323
12/31/10	57,959	-	57,959
12/31/11	333 *	-	333
TOTAL	<u>87,960</u>	<u>666</u>	<u>87,294</u>

**TOTAL NOL CARRYFORWARD TO 12/31/2012: \$ 87,294**

\* PER REG §1.170A-10(d), A PORTION OF THE CONTRIBUTION DEDUCTION HAS BEEN DISALLOWED DUE TO THE NET OPERATING LOSS CARRYOVERS. AN ADJUSTMENT WAS MADE TO 2011 TO REFLECT THE PROPER TREATMENT UNDER THE REGULATION.

**BILL & MELINDA GATES FOUNDATION TRUST  
91-1663695**

**PASSIVE ACTIVITY LOSS CARRYFORWARD  
FOR THE YEAR ENDED DECEMBER 31, 2011**

<u>YEAR END</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED AS NOL DUE TO DISPOSITION</u>	<u>AMOUNT UTILIZED</u>	<u>AMOUNT CARRYFORWARD</u>
12/31/09	191,561	-	37,743	153,818
12/31/11	333,332			333,332
TOTAL	<u>524,893</u>	<u>-</u>	<u>37,743</u>	<u>487,150</u>

**TOTAL PASSIVE ACTIVITY LOSS CARRYFORWARD TO 12/31/2012: \$ 487,150**

**BILL & MELINDA GATES FOUNDATION TRUST**  
**91-1663695**

**ELECTION TO CARRYFORWARD UNUSED BUSINESS CREDITS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

PURSUANT TO IRC SECTION 39(A), THE TAXPAYER HEREBY ELECTS UNDER 38(A), TO RELINQUISH THE ENTIRE CARRYBACK PERIOD SPECIFIED IN IRC SECTION 39(A) WITH RESPECT TO THE UNUSED BUSINESS CREDITS FOR THE YEAR ENDED DECEMBER 31, 2011 AND TO CARRYFORWARD SUCH UNUSED BUSINESS CREDITS TO FUTURE YEARS.

<u>TYPE OF CREDIT</u>	<u>2011 AMOUNT</u>
INCREASING RESEARCH ACTIVITIES CREDIT FROM FLOW THROUGH ENTITIES	1,176
OTHER CREDITS FROM FLOW THROUGH ENTITIES	889
TOTAL UNUSED BUSINESS CREDITS FOR 2011:	<u><u>2,065</u></u>

<u>YEAR END</u>	<u>TYPE OF CREDIT</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>AMOUNT</u> <u>CARRYFORWARD</u>
12/31/07	INCREASING RESEARCH ACTIVITIES CREDIT	1,811	1,340	471
	WORK OPPORTUNITY CREDIT	51	-	51
	OTHER CREDITS	12	-	12
12/31/08	INCREASING RESEARCH ACTIVITIES CREDIT	1,055	-	1,055
	WORK OPPORTUNITY CREDIT	26	-	26
	OTHER CREDITS	12	-	12
12/31/09	INCREASING RESEARCH ACTIVITIES CREDIT	520	-	520
	WORK OPPORTUNITY CREDIT	189	-	189
	OTHER CREDITS	18	-	18
12/31/10	INCREASING RESEARCH ACTIVITIES CREDIT	919	-	919
12/31/11	INCREASING RESEARCH ACTIVITIES CREDIT	1,176	-	1,176
	OTHER CREDITS	889	-	889
TOTAL		<u><u>6,678</u></u>	<u><u>1,340</u></u>	<u><u>5,338</u></u>

TOTAL BUSINESS CREDIT CARRYFORWARD TO 12/31/2012:      \$            5,338

**BILL & MELINDA GATES FOUNDATION TRUST**  
**EIN: 91-1663695**

**PART 1, LINE 5, COLUMN (C)**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

ALLOWED LOSSES FROM PASSIVE ACTIVITIES ( SEE FORM 8582)		\$ (24,390)
PORTFOLIO INCOME FROM CSFB STRATEGIC PARTNERS II, LP		
INTEREST	60	
DIVIDENDS	8	
OTHER PORTFOLIO INCOME	493	
OTHER DEDUCTIONS	(1,440)	
INVESTMENT INTEREST EXPENSE	<u>(11)</u>	
		(890)
		<hr/>
TOTAL ALLOWED INCOME / (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS - PART 1, COLUMN (C)		<u><u>\$ (25,280)</u></u>

**BILL & MELINDA GATES FOUNDATION TRUST**  
**EIN: 91-1663695**

**FORM 4797 - PART I: SALE OR EXCHANGES OF PROPERTY USED IN A TRADE OR BUSINESS AND  
 INVOLUNTARY CONVERSIONS FROM OTHER THAN CASUALTY OR THEFTS**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

(A) <u>DESCRIPTION OF PROPERTY</u>	(B) <u>DATE ACQUIRED</u>	(C) <u>DATE SOLD</u>	(D) <u>GROSS SALES PRICE</u>	(E) <u>DEPRECIATION ALLOWED</u>	(F) <u>COST OR OTHER BASIS PLUS IMPROVEMENTS &amp; EXPENSE OF SALE</u>	(G) <u>GAIN/LOSS</u>	<u>ALLOWED GAIN/LOSS</u>
CSFB STRATEGIC PARTNERS II, LP	VARIOUS	VARIOUS	24,390	-	-	24,390	24,390
VITRUVIAN EXPLORATION, LLC	VARIOUS	VARIOUS	-	-	1,600	(1,600)	NONE **
PART I SEC. 1231 GAIN AND LOSS						22,790	24,390

\*\* THE CURRENT YEAR LOSS FROM VITRUVIAN EXPLORATION, LLC IS NOT ALLOWED AS A DEDUCTION DURING THE CURRENT YEAR DUE TO PASSIVE ACTIVITY LOSS

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to your tax return.

**2011**  
Attachment  
Sequence No. **22**

Name(s) shown on return

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

**Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)**  
(See instructions and complete Part(s) III before Parts I and II)

<b>1</b>	General business credit from line 2 of all Parts III with box A checked . . . . .	<b>1</b>	
<b>2</b>	Passive activity credits from line 2 of all Parts III with box B checked <b>2</b> 2,065		
<b>3</b>	Enter the applicable passive activity credits allowed for 2011 (see instructions) . . . . .	<b>3</b>	0
<b>4</b>	Carryforward of general business credit to 2011. Enter the amount from line 2 of Part III with box C checked. See instructions for schedule to attach . . . . .	<b>4</b>	3,007
<b>5</b>	Carryback of general business credit from 2012. Enter the amount from line 2 of Part III with box D checked (see instructions). . . . .	<b>5</b>	
<b>6</b>	Add lines 1, 3, 4, and 5 . . . . .	<b>6</b>	3,007

**Part II Allowable Credit**

<b>7</b>	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44, or Form 1040NR, line 42 . . . . . • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return . . . . . • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return . . . . .	<b>7</b>	
<b>8</b>	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 . . . . . • Corporations. Enter the amount from Form 4626, line 14 . . . . . • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 . . . . .	<b>8</b>	
<b>9</b>	Add lines 7 and 8 . . . . .	<b>9</b>	0
<b>10a</b>	Foreign tax credit . . . . .	<b>10a</b>	
<b>b</b>	Personal credits from Form 1040 or 1040NR (see instructions) . . . . .	<b>10b</b>	
<b>c</b>	Add lines 10a and 10b . . . . .	<b>10c</b>	0
<b>11</b>	<b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16a . . . . .	<b>11</b>	0
<b>12</b>	<b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- . . . . .	<b>12</b>	
<b>13</b>	Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions) . . . . .	<b>13</b>	
<b>14</b>	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 . . . . . • Corporations. Enter the amount from Form 4626, line 12 . . . . . • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 . . . . .	<b>14</b>	
<b>15</b>	Enter the greater of line 13 or line 14 . . . . .	<b>15</b>	
<b>16a</b>	Subtract line 15 from line 11. If zero or less, enter -0- . . . . .	<b>16a</b>	0
<b>b</b>	For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit (see instructions) . . . . .	<b>16b</b>	
<b>c</b>	Add lines 16a and 16b . . . . .	<b>16c</b>	0
<b>17a</b>	Enter the <b>smaller</b> of line 6 or line 16c . . . . . <b>C corporations:</b> See the line 17a instructions if there has been an ownership change, acquisition, or reorganization.	<b>17a</b>	
<b>b</b>	Enter the smaller of line 6 or line 16a. If you made an entry on line 16b, go to line 17c; otherwise, skip line 17c (see instructions) . . . . .	<b>17b</b>	
<b>c</b>	Subtract line 17b from line 17a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return) . . . . .	<b>17c</b>	

**Part II Allowable Credit (Continued)**

**Note.** If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

<b>18</b>	Multiply line 14 by 75% (.75) (see instructions) . . . . .	<b>18</b>	
<b>19</b>	Enter the greater of line 13 or line 18 . . . . .	<b>19</b>	
<b>20</b>	Subtract line 19 from line 11. If zero or less, enter -0- . . . . .	<b>20</b>	
<b>21</b>	Subtract line 17b from line 20. If zero or less, enter -0- . . . . .	<b>21</b>	
<b>22</b>	Combine the amounts from line 3 of all Parts III with box A, C, or D checked . . . . .	<b>22</b>	
<b>23</b>	Passive activity credit from line 3 of all Parts III with box B checked	<b>23</b>	
<b>24</b>	Enter the applicable passive activity credit allowed for 2011 (see instructions) . . . . .	<b>24</b>	
<b>25</b>	Add lines 22 and 24 . . . . .	<b>25</b>	
<b>26</b>	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 . . . . .	<b>26</b>	0
<b>27</b>	Subtract line 13 from line 11. If zero or less, enter -0- . . . . .	<b>27</b>	0
<b>28</b>	Add lines 17b and 26 . . . . .	<b>28</b>	0
<b>29</b>	Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b>	0
<b>30</b>	Enter the general business credit from line 5 of all Parts III with box A checked . . . . .	<b>30</b>	
<b>31</b>	Enter the total eligible small business credit from line 6 of all Parts III with box E checked . . . . .	<b>31</b>	
<b>32</b>	Passive activity credits from line 5 of all Parts III with box B checked and line 6 of all Parts III with box F checked . . . . .	<b>32</b>	
<b>33</b>	Enter the applicable passive activity credits allowed for 2011 (see instructions) . . . . .	<b>33</b>	
<b>34</b>	Carryforward of business credit to 2011. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for schedule to attach . . . . .	<b>34</b>	266
<b>35</b>	Carryback of business credit from 2012. Enter the amount from line 5 of Part III with box D checked and line 6 of Part III with box H checked (see instructions) . . . . .	<b>35</b>	
<b>36</b>	Add lines 30, 31, 33, 34, and 35 . . . . .	<b>36</b>	266
<b>37</b>	Enter the <b>smaller</b> of line 29 or line 36 . . . . .	<b>37</b>	0
<b>38</b>	<b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> <li>• Individuals. Form 1040, line 53, or Form 1040NR, line 50 . . . . .</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c . . . . .</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b . . . . .</li> </ul>	<b>38</b>	0

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- A**  General Business Credit From a Non-Passive Activity      **E**  Eligible Small Business Credit From a Non-Passive Activity
- B**  General Business Credit From a Passive Activity      **F**  Eligible Small Business Credit From a Passive Activity
- C**  General Business Credit Carryforwards      **G**  Eligible Small Business Credit Carryforwards
- D**  General Business Credit Carrybacks      **H**  Eligible Small Business Credit Carrybacks

**I** If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first an additional Part III combining amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated Part III . . . . .

	(a) Description of credit	(b)	(c)
<b>Note:</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		If claiming the credit from a pass-through entity, enter the EIN	Enter the appropriate amount
<b>1a</b>	Investment (Form 3468, Part II only) (attach Form 3468) . . . . .	<b>1a</b>	
<b>b</b>	Reserved for future use . . . . .	<b>1b</b>	
<b>c</b>	Increasing research activities (Form 6765) . . . . .	<b>1c</b>	41-2280127      1,176
<b>d</b>	Low-income housing (Form 8586, Part I only) . . . . .	<b>1d</b>	
<b>e</b>	Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1e</b>	
<b>f</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b>	Indian employment (Form 8845) . . . . .	<b>1g</b>	
<b>h</b>	Orphan drug (Form 8820) . . . . .	<b>1h</b>	
<b>i</b>	New markets (Form 8874) . . . . .	<b>1i</b>	
<b>j</b>	Small employer pension plan startup costs (Form 8881) (do not enter more than \$500 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1j</b>	
<b>k</b>	Employer-provided child care facilities and services (Form 8882) . . . . .	<b>1k</b>	
<b>l</b>	Biodiesel and renewable diesel fuels (attach Form 8864) . . . . .	<b>1l</b>	
<b>m</b>	Low sulfur diesel fuel production (Form 8896) . . . . .	<b>1m</b>	
<b>n</b>	Distilled spirits (Form 8906) . . . . .	<b>1n</b>	
<b>o</b>	Nonconventional source fuel (Form 8907) . . . . .	<b>1o</b>	
<b>p</b>	Energy efficient home (Form 8908) . . . . .	<b>1p</b>	
<b>q</b>	Energy efficient appliance (Form 8909) . . . . .	<b>1q</b>	
<b>r</b>	Alternative motor vehicle (Form 8910) . . . . .	<b>1r</b>	
<b>s</b>	Alternative fuel vehicle refueling property (Form 8911) . . . . .	<b>1s</b>	
<b>t</b>	Reserved for future use . . . . .	<b>1t</b>	
<b>u</b>	Mine rescue team training (Form 8923) . . . . .	<b>1u</b>	
<b>v</b>	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1v</b>	
<b>w</b>	Employer differential wage payments (Form 8932) . . . . .	<b>1w</b>	
<b>x</b>	Carbon dioxide sequestration (Form 8933) . . . . .	<b>1x</b>	
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936) . . . . .	<b>1y</b>	
<b>z</b>	Qualified plug-in electric vehicle (Form 8834, Part I only) . . . . .	<b>1z</b>	
<b>aa</b>	New hire retention (Form 5884-B) . . . . .	<b>1aa</b>	
<b>bb</b>	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	<b>1bb</b>	
<b>zz</b>	Other . . . . .	<b>1zz</b>	MULTIPLE      889
<b>2</b>	Add lines 1a through 1zz and enter here . . . . .	<b>2</b>	2,065
<b>3</b>	Enter the amount from Form 8844 . . . . .	<b>3</b>	
<b>4a</b>	Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b>	Work opportunity (Form 5884) . . . . .	<b>4b</b>	
<b>c</b>	Alcohol and cellulosic biofuel fuels (Form 6478) . . . . .	<b>4c</b>	
<b>d</b>	Low-income housing (Form 8586, Part II) . . . . .	<b>4d</b>	
<b>e</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b>	Employer social security and Medicare taxes paid on certain employee tips (Form 8846) . . . . .	<b>4f</b>	
<b>g</b>	Qualified railroad track maintenance (Form 8900) . . . . .	<b>4g</b>	
<b>h</b>	Small employer health insurance premiums (Form 8941) . . . . .	<b>4h</b>	
<b>i</b>	Reserved for future use . . . . .	<b>4i</b>	
<b>j</b>	Reserved for future use . . . . .	<b>4j</b>	
<b>z</b>	Other . . . . .	<b>4z</b>	
<b>5</b>	Add lines 4a through 4z and enter here . . . . .	<b>5</b>	0
<b>6</b>	Add lines 2, 3, and 5 . . . . .	<b>6</b>	2,065

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

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<b>Note:</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		If claiming the credit from a pass-through entity, enter the EIN	Enter the appropriate amount
<b>1a</b>	Investment (Form 3468, Part II only) (attach Form 3468) . . . . .	<b>1a</b>	
<b>b</b>	Reserved for future use . . . . .	<b>1b</b>	
<b>c</b>	Increasing research activities (Form 6765) . . . . .	<b>1c</b>	
<b>d</b>	Low-income housing (Form 8586, Part I only) . . . . .	<b>1d</b>	
<b>e</b>	Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1e</b>	
<b>f</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b>	Indian employment (Form 8845) . . . . .	<b>1g</b>	
<b>h</b>	Orphan drug (Form 8820) . . . . .	<b>1h</b>	
<b>i</b>	New markets (Form 8874) . . . . .	<b>1i</b>	
<b>j</b>	Small employer pension plan startup costs (Form 8881) (do not enter more than \$500 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1j</b>	
<b>k</b>	Employer-provided child care facilities and services (Form 8882) . . . . .	<b>1k</b>	
<b>l</b>	Biodiesel and renewable diesel fuels (attach Form 8864) . . . . .	<b>1l</b>	
<b>m</b>	Low sulfur diesel fuel production (Form 8896) . . . . .	<b>1m</b>	
<b>n</b>	Distilled spirits (Form 8906) . . . . .	<b>1n</b>	
<b>o</b>	Nonconventional source fuel (Form 8907) . . . . .	<b>1o</b>	
<b>p</b>	Energy efficient home (Form 8908) . . . . .	<b>1p</b>	
<b>q</b>	Energy efficient appliance (Form 8909) . . . . .	<b>1q</b>	
<b>r</b>	Alternative motor vehicle (Form 8910) . . . . .	<b>1r</b>	
<b>s</b>	Alternative fuel vehicle refueling property (Form 8911) . . . . .	<b>1s</b>	
<b>t</b>	Reserved for future use . . . . .	<b>1t</b>	
<b>u</b>	Mine rescue team training (Form 8923) . . . . .	<b>1u</b>	
<b>v</b>	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1v</b>	
<b>w</b>	Employer differential wage payments (Form 8932) . . . . .	<b>1w</b>	
<b>x</b>	Carbon dioxide sequestration (Form 8933) . . . . .	<b>1x</b>	
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936) . . . . .	<b>1y</b>	
<b>z</b>	Qualified plug-in electric vehicle (Form 8834, Part I only) . . . . .	<b>1z</b>	
<b>aa</b>	New hire retention (Form 5884-B) . . . . .	<b>1aa</b>	
<b>bb</b>	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	<b>1bb</b>	
<b>zz</b>	Other . . . . .	<b>1zz</b>	30-0336246 207
<b>2</b>	Add lines 1a through 1zz and enter here . . . . .	<b>2</b>	207
<b>3</b>	Enter the amount from Form 8844 . . . . .	<b>3</b>	
<b>4a</b>	Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b>	Work opportunity (Form 5884) . . . . .	<b>4b</b>	
<b>c</b>	Alcohol and cellulosic biofuel fuels (Form 6478) . . . . .	<b>4c</b>	
<b>d</b>	Low-income housing (Form 8586, Part II) . . . . .	<b>4d</b>	
<b>e</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b>	Employer social security and Medicare taxes paid on certain employee tips (Form 8846) . . . . .	<b>4f</b>	
<b>g</b>	Qualified railroad track maintenance (Form 8900) . . . . .	<b>4g</b>	
<b>h</b>	Small employer health insurance premiums (Form 8941) . . . . .	<b>4h</b>	
<b>i</b>	Reserved for future use . . . . .	<b>4i</b>	
<b>j</b>	Reserved for future use . . . . .	<b>4j</b>	
<b>z</b>	Other . . . . .	<b>4z</b>	
<b>5</b>	Add lines 4a through 4z and enter here . . . . .	<b>5</b>	
<b>6</b>	Add lines 2, 3, and 5 . . . . .	<b>6</b>	207

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

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	(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
<b>Note:</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.			
<b>1a</b>	Investment (Form 3468, Part II only) (attach Form 3468) . . . . .	<b>1a</b>	
<b>b</b>	Reserved for future use . . . . .	<b>1b</b>	
<b>c</b>	Increasing research activities (Form 6765) . . . . .	<b>1c</b>	41-2280127      1,176
<b>d</b>	Low-income housing (Form 8586, Part I only) . . . . .	<b>1d</b>	
<b>e</b>	Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1e</b>	
<b>f</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b>	Indian employment (Form 8845) . . . . .	<b>1g</b>	
<b>h</b>	Orphan drug (Form 8820) . . . . .	<b>1h</b>	
<b>i</b>	New markets (Form 8874) . . . . .	<b>1i</b>	
<b>j</b>	Small employer pension plan startup costs (Form 8881) (do not enter more than \$500 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1j</b>	
<b>k</b>	Employer-provided child care facilities and services (Form 8882) . . . . .	<b>1k</b>	
<b>l</b>	Biodiesel and renewable diesel fuels (attach Form 8864) . . . . .	<b>1l</b>	
<b>m</b>	Low sulfur diesel fuel production (Form 8896) . . . . .	<b>1m</b>	
<b>n</b>	Distilled spirits (Form 8906) . . . . .	<b>1n</b>	
<b>o</b>	Nonconventional source fuel (Form 8907) . . . . .	<b>1o</b>	
<b>p</b>	Energy efficient home (Form 8908) . . . . .	<b>1p</b>	
<b>q</b>	Energy efficient appliance (Form 8909) . . . . .	<b>1q</b>	
<b>r</b>	Alternative motor vehicle (Form 8910) . . . . .	<b>1r</b>	
<b>s</b>	Alternative fuel vehicle refueling property (Form 8911) . . . . .	<b>1s</b>	
<b>t</b>	Reserved for future use . . . . .	<b>1t</b>	
<b>u</b>	Mine rescue team training (Form 8923) . . . . .	<b>1u</b>	
<b>v</b>	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1v</b>	
<b>w</b>	Employer differential wage payments (Form 8932) . . . . .	<b>1w</b>	
<b>x</b>	Carbon dioxide sequestration (Form 8933) . . . . .	<b>1x</b>	
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936) . . . . .	<b>1y</b>	
<b>z</b>	Qualified plug-in electric vehicle (Form 8834, Part I only) . . . . .	<b>1z</b>	
<b>aa</b>	New hire retention (Form 5884-B) . . . . .	<b>1aa</b>	
<b>bb</b>	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	<b>1bb</b>	
<b>zz</b>	Other . . . . .	<b>1zz</b>	41-2280127      682
<b>2</b>	Add lines 1a through 1zz and enter here . . . . .	<b>2</b>	1,858
<b>3</b>	Enter the amount from Form 8844 . . . . .	<b>3</b>	
<b>4a</b>	Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b>	Work opportunity (Form 5884) . . . . .	<b>4b</b>	
<b>c</b>	Alcohol and cellulosic biofuel fuels (Form 6478) . . . . .	<b>4c</b>	
<b>d</b>	Low-income housing (Form 8586, Part II) . . . . .	<b>4d</b>	
<b>e</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b>	Employer social security and Medicare taxes paid on certain employee tips (Form 8846) . . . . .	<b>4f</b>	
<b>g</b>	Qualified railroad track maintenance (Form 8900) . . . . .	<b>4g</b>	
<b>h</b>	Small employer health insurance premiums (Form 8941) . . . . .	<b>4h</b>	
<b>i</b>	Reserved for future use . . . . .	<b>4i</b>	
<b>j</b>	Reserved for future use . . . . .	<b>4j</b>	
<b>z</b>	Other . . . . .	<b>4z</b>	
<b>5</b>	Add lines 4a through 4z and enter here . . . . .	<b>5</b>	
<b>6</b>	Add lines 2, 3, and 5 . . . . .	<b>6</b>	1,858

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

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<b>b</b>	Reserved for future use . . . . .	<b>1b</b>	
<b>c</b>	Increasing research activities (Form 6765) . . . . .	<b>1c</b>	MULTIPLE 2,965
<b>d</b>	Low-income housing (Form 8586, Part I only) . . . . .	<b>1d</b>	
<b>e</b>	Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1e</b>	
<b>f</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b>	Indian employment (Form 8845) . . . . .	<b>1g</b>	
<b>h</b>	Orphan drug (Form 8820) . . . . .	<b>1h</b>	
<b>i</b>	New markets (Form 8874) . . . . .	<b>1i</b>	
<b>j</b>	Small employer pension plan startup costs (Form 8881) (do not enter more than \$500 in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1j</b>	
<b>k</b>	Employer-provided child care facilities and services (Form 8882) . . . . .	<b>1k</b>	
<b>l</b>	Biodiesel and renewable diesel fuels (attach Form 8864) . . . . .	<b>1l</b>	
<b>m</b>	Low sulfur diesel fuel production (Form 8896) . . . . .	<b>1m</b>	
<b>n</b>	Distilled spirits (Form 8906) . . . . .	<b>1n</b>	
<b>o</b>	Nonconventional source fuel (Form 8907) . . . . .	<b>1o</b>	
<b>p</b>	Energy efficient home (Form 8908) . . . . .	<b>1p</b>	
<b>q</b>	Energy efficient appliance (Form 8909) . . . . .	<b>1q</b>	
<b>r</b>	Alternative motor vehicle (Form 8910) . . . . .	<b>1r</b>	
<b>s</b>	Alternative fuel vehicle refueling property (Form 8911) . . . . .	<b>1s</b>	
<b>t</b>	Reserved for future use . . . . .	<b>1t</b>	
<b>u</b>	Mine rescue team training (Form 8923) . . . . .	<b>1u</b>	
<b>v</b>	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in column (c) of Parts III with box A, B, E, or F checked, combined) . . . . .	<b>1v</b>	
<b>w</b>	Employer differential wage payments (Form 8932) . . . . .	<b>1w</b>	
<b>x</b>	Carbon dioxide sequestration (Form 8933) . . . . .	<b>1x</b>	
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936) . . . . .	<b>1y</b>	
<b>z</b>	Qualified plug-in electric vehicle (Form 8834, Part I only) . . . . .	<b>1z</b>	
<b>aa</b>	New hire retention (Form 5884-B) . . . . .	<b>1aa</b>	
<b>bb</b>	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	<b>1bb</b>	
<b>zz</b>	Other . . . . .	<b>1zz</b>	MULTIPLE 42
<b>2</b>	Add lines 1a through 1zz and enter here . . . . .	<b>2</b>	3,007
<b>3</b>	Enter the amount from Form 8844 . . . . .	<b>3</b>	
<b>4a</b>	Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b>	Work opportunity (Form 5884) . . . . .	<b>4b</b>	MULTIPLE 266
<b>c</b>	Alcohol and cellulosic biofuel fuels (Form 6478) . . . . .	<b>4c</b>	
<b>d</b>	Low-income housing (Form 8586, Part II) . . . . .	<b>4d</b>	
<b>e</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b>	Employer social security and Medicare taxes paid on certain employee tips (Form 8846) . . . . .	<b>4f</b>	
<b>g</b>	Qualified railroad track maintenance (Form 8900) . . . . .	<b>4g</b>	
<b>h</b>	Small employer health insurance premiums (Form 8941) . . . . .	<b>4h</b>	
<b>i</b>	Reserved for future use . . . . .	<b>4i</b>	
<b>j</b>	Reserved for future use . . . . .	<b>4j</b>	
<b>z</b>	Other . . . . .	<b>4z</b>	
<b>5</b>	Add lines 4a through 4z and enter here . . . . .	<b>5</b>	266
<b>6</b>	Add lines 2, 3, and 5 . . . . .	<b>6</b>	3,273

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) shown on return  <b>BILL &amp; MELINDA GATES FOUNDATION TRUST</b>	Identifying number  <b>91-1663695</b>
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**1** Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 ..... **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> CSFB STRATEGIC PARTNERS II SEE STATEMENT 28	VARIOUS	VARIOUS	24,390.			24,390.
<b>3</b> Gain, if any, from Form 4684, line 39 .....						<b>3</b>
<b>4</b> Section 1231 gain from installment sales from Form 6252, line 26 or 37 .....						<b>4</b>
<b>5</b> Section 1231 gain or (loss) from like-kind exchanges from Form 8824 .....						<b>5</b>
<b>6</b> Gain, if any, from line 32, from other than casualty or theft .....						<b>6</b>
<b>7</b> Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: .....						<b>7</b> 24,390.
<b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.						
<b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						
<b>8</b> Nonrecaptured net section 1231 losses from prior years (see instructions) .....						<b>8</b>
<b>9</b> Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) .....						<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


<b>11</b> Loss, if any, from line 7 .....	<b>11</b>
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable .....	<b>12</b>
<b>13</b> Gain, if any, from line 31 .....	<b>13</b>
<b>14</b> Net gain or (loss) from Form 4684, lines 31 and 38a .....	<b>14</b>
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36 .....	<b>15</b>
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824 .....	<b>16</b>
<b>17</b> Combine lines 10 through 16 .....	<b>17</b>
<b>18</b> For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:	
<b>a</b> If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions .....	<b>18a</b>
<b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 .....	<b>18b</b>

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 4797 (2011)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis. Subtract line 22 from line 21	23				
24 Total gain. Subtract line 23 from line 20	24				
<b>25 If section 1245 property:</b>					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage	27b				
c Enter the smaller of line 24 or 27b	27c				
<b>28 If section 1254 property:</b>					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
<b>29 If section 1255 property:</b>					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instructions)	29b				

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>BILL &amp; MELINDA GATES FOUNDATION TRUST</b>	Identifying number <b>91-1663695</b>
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**Part I 2011 Passive Activity Loss**

**Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.

<b>Rental Real Estate Activities With Active Participation</b> (For the definition of active participation, see <b>Special Allowance for Rental Real Estate Activities</b> in the instructions.)			
1a Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .	<b>1a</b>		
b Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .	<b>1b</b> ( )		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .	<b>1c</b> ( )		
d Combine lines 1a, 1b, and 1c . . . . .	<b>1d</b>		0
<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>			
2a Commercial revitalization deductions from Worksheet 2, column (a) . . . . .	<b>2a</b> ( )		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .	<b>2b</b> ( )		
c Add lines 2a and 2b . . . . .	<b>2c</b>		( 0 )
<b>All Other Passive Activities</b>			
3a Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .	<b>3a</b>	24,390	
b Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .	<b>3b</b> ( )	357,722	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .	<b>3c</b> ( )	153,818	
d Combine lines 3a, 3b, and 3c . . . . .	<b>3d</b>		( 487,150 )
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . . If line 4 is a loss and: • Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.	<b>4</b>		( 487,150 )

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4 . . . . .	<b>5</b>		
6 Enter \$150,000. If married filing separately, see instructions . . . . .	<b>6</b>		
7 Enter modified adjusted gross income, but not less than zero (see instructions) <b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	<b>7</b>		
8 Subtract line 7 from line 6 . . . . .	<b>8</b>		
9 Multiply line 8 by 50% (.5). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions	<b>9</b>		
10 Enter the <b>smaller</b> of line 5 or line 9 . . . . . If line 2c is a loss, go to Part III. Otherwise, go to line 15.	<b>10</b>		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	<b>11</b>		
12 Enter the loss from line 4 . . . . .	<b>12</b>		
13 Reduce line 12 by the amount on line 10 . . . . .	<b>13</b>		
14 Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13 . . . . .	<b>14</b>		

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total . . . . .	<b>15</b>		24,390
16 <b>Total losses allowed from all passive activities for 2011.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return . . . . .	<b>16</b>		24,390

For Paperwork Reduction Act Notice, see instructions.

**Caution:** *The worksheets must be filed with your tax return. Keep a copy for your records.*

**Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c</b> . . . . . ▶					

**Worksheet 2—For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b</b> . . . . . ▶			

**Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
CSFB STRATEGIC PARTNERS II	24,390	47,934	56,913		80,457
TOWER SQUARE CAPITAL PTNRS II		90,306	33,840		124,146
TOWER SQUARE CAPITAL PTNRS III		80,931	63,065		143,996
VITRUVIAN EXPLORATION LLC		138,551	0		138,551
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c</b> . . . . . ▶	24,390	357,722	153,818		

**Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b> . . . . . ▶			1.00		

**Worksheet 5—Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CSFB STRATEGIC PARTNERS II	990-T LINE 5	80,457	0.16515858	80,457
TOWER SQUARE CAPITAL PTNRS II	990-T LINE 5	124,146	0.25484142	124,146
TOWER SQUARE CAPITAL PTNRS III	990-T LINE 5	143,996	0.29558863	143,996
VITRUVIAN EXPLORATION LLC	990-T LINE 5	138,551	0.28441137	138,551
<b>Total</b> . . . . . ▶		487,150	1.00	487,150

**Worksheet 6—Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
TOWER SQUARE CAPITAL PTNRS II	990-T LINE 5	124,146	124,146	0
TOWER SQUARE CAPITAL PTNRS III	990-T LINE 5	143,996	143,996	0
<b>Total</b>		268,142	268,142	0

**Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
CSFB STRATEGIC PARTNERS II					
<b>Form or schedule and line number to be reported on (see instructions):</b> 990-T LINE 5					
1a Net loss plus prior year unallowed loss from form or schedule . ▶	104,847				
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		104,847	1	80,457	24,390
<b>Form or schedule and line number to be reported on (see instructions):</b> FORM 4797, LINE 2					
1a Net loss plus prior year unallowed loss from form or schedule . ▶	0				
b Net income from form or schedule . . . . . ▶	24,390				
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		0	0		0
<b>Form or schedule and line number to be reported on (see instructions):</b>					
1a Net loss plus prior year unallowed loss from form or schedule . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b>		104,847	<b>1.00</b>	80,457	24,390

**Worksheet 6—Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b>	▶			

**Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
VITRUVIAN EXPLORATION LLC					
<b>Form or schedule and line number to be reported on (see instructions):</b> 990-T LINE 5					
1a Net loss plus prior year unallowed loss from form or schedule . ▶	136,951				
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		136,951		136,951	0
<b>Form or schedule and line number to be reported on (see instructions):</b> FORM 4797, LINE 2					
1a Net loss plus prior year unallowed loss from form or schedule . ▶	1,600				
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		1,600		1,600	0
<b>Form or schedule and line number to be reported on (see instructions):</b>					
1a Net loss plus prior year unallowed loss from form or schedule . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b>	▶	138,551	<b>1.00</b>	138,551	0