

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2008 or other tax year beginning _____, 2008, and ending _____, 2008. See separate instructions.

A Check box if address changed

Name of organization () Check box if name changed and see instructions.)

D Employer identification number
(Employees' trust, see instructions for Block D on page 9.)

B Exempt under section
 501(c)(3) 220(e) 530(a) 529(a)

Print or Type

BILL & MELINDA GATES FOUNDATION TRUST

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.

91-1663695

PO BOX 23350

City or town, state, and ZIP code

E Unrelated business activity codes
(See instructions for Block E on page 9.)

SEATTLE, WA 98102

523000

C Book value of all assets at end of year

F Group exemption number (See instructions for Block F on page 9.)

29673548843.

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. SEE STATEMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of GWEN SHERMAN Telephone number 206-709-3100

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	71,837.	71,837.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	-103,769.	STMT 2
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See page 11 of the instructions; attach schedule.)	12		
13	Total. Combine lines 3 through 12	13	-31,932.	-31,932.

Part II Deductions Not Taken Elsewhere (See page 11 of the instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	NONE
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See page 13 of the instructions for limitation rules.)	20	
21	Depreciation (attach Form 4562)	21	NONE
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	NONE
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	NONE
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-31,932.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	-31,932.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-31,932.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here [] See instructions and: a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) [] (2) [] (3) [] b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750), [] (2) Additional 3% tax (not more than \$100,000) [] c Income tax on the amount on line 34 [] 35c 36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on the amount on line 34 from: [X] Tax rate schedule or [] Schedule D (Form 1041) [] 36 37 Proxy tax. See page 16 of the instructions [] 37 38 Alternative minimum tax [] 38 39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies [] 39

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a b Other credits (see page 17 of the instructions) 40b c General business credit. Attached Form 3800 40c d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d e Total credits. Add lines 40a through 40d 40e 41 Subtract line 40e from line 39 41 42 Other taxes. Check if from: [] Form 4255 [] Form 8611 [] Form 8697 [] Form 8866 [] Other (attach schedule), 42 43 Total tax. Add lines 41 and 42 43 44 a Payments: A 2007 overpayment credited to 2008 44a 117,623. b 2008 estimated tax payments 44b 90,000. c Tax deposited with Form 8868 44c d Foreign organizations: Tax paid or withheld at source (see instructions) 44d e Backup withholding (see instructions) 44e f Other credits and payments: [] Form 2439 [] Form 4136 [X] Other 78. Total [] 44f 78. 45 Total payments. Add lines 44a through 44f S.T.M.T. 3. 45 207,701. 46 Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached [] 46 47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed [] 47 NONE 48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid [] 48 207,701. 49 Enter the amount of line 48 you want: Credited to 2009 estimated tax [] 207,701. Refunded [] 49

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here [] SEE STATEMENT 6 Yes No X 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? [] X If YES, see page 5 of the instructions for other forms the organization may have to file. 3 Enter the amount of tax-exempt interest received or accrued during the tax year [] \$ 1,234,412. Yes No

Schedule A - Cost of Goods Sold. Enter method of inventory valuation []

1 Inventory at beginning of year 1 2 Purchases 2 3 Cost of labor 3 4 a Additional section 263A costs (attach schedule) 4a b Other costs (attach schedule) 4b 5 Total. Add lines 1 through 4b 5 6 Inventory at end of year 6 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 7 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [] Signature of officer Date [] Title CFO [] May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer's Use Only Preparer's signature [] Date [] Check if self-employed [] Preparer's SSN or PTIN P00000565 Firm's name (or yours if self-employed), address, and ZIP code [] CLARK NUBER P.S. 10900 NE 4TH, SUITE 1700 BELLEVUE, WA 98004 EIN 91-1194016 Phone no. 425 454-4919

BELLEVUE, WA 98004

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 19)

1 Description of property

Table with 1 column for description of property, rows (1) through (4).

2 Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

Schedule E - Unrelated Debt-Financed Income (see instructions on page 19)

Table with 5 columns: 1 Description of debt-financed property, 2 Gross income, 3 Deductions, 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Column 4 divided by column 5, 7 Gross income reportable, 8 Allocable deductions.

Totals

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 20)

Table for Exempt Controlled Organizations with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income, 4 Total of specified payments made, 5 Part of column 4, 6 Deductions directly connected with income.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7 Taxable Income, 8 Net unrelated income, 9 Total of specified payments made, 10 Part of column 9, 11 Deductions directly connected with income.

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions on page 21)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected, 4 Set-asides, 5 Total deductions and set-asides. Includes a Totals row.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions on page 21)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected, 4 Net income (loss), 5 Gross income from activity, 6 Expenses attributable, 7 Excess exempt expenses. Includes a Totals row.

Schedule J - Advertising Income (see instructions on page 21)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Includes a Totals row.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Includes a Totals row.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 22)

Table with 4 columns: 1 Name, 2 Title, 3 Percent of time devoted to business, 4 Compensation attributable to unrelated business. Includes a Total row.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 : 1663695
	Number, street, and room or suite no. If a P.O. box, see instructions. 1551 Eastlake Avenue East	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input checked="" type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Gwen Sherman, Director of Finance & Administration**
 Telephone No. ▶ (**206**) **709-3118** FAX No. ▶ (**206**) **709-3186**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until November 16, 2009.
- For calendar year 2008, or other tax year beginning _____, 20____, and ending _____, 20_____.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension Additional time is required to gather the necessary information to assure preparation of a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$ 43,750
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$ 207,623
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Gwen Sherman* Title ▶ *Director, Fin's Adm.* Date ▶ *Aug. 12, 2009*

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form). **Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization Bill & Melinda Gates Foundation Trust	Employer identification number 91 1663695
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1551 Eastlake Avenue East	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle, WA 98102	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--------------------------------------|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input checked="" type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **Gwen Sherman, Director of Finance & Administration**

Telephone No. ▶ (**206**) **709-3118** FAX NO. ▶ **206** **709-3186**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 17**, **09**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20**08** or
- ▶ tax year beginning _____, 20____, and ending _____, 20_____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	43,750
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	207,623
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.
=====

THE PRIMARY UNRELATED BUSINESS ACTIVITY IS CONDUCTED WITHIN PASSIVE INVESTMENT PARTNERSHIPS IN WHICH THE BILL & MELINDA GATES FOUNDATION TRUST HOLDS AN INTEREST.

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

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BILL & MELINDA GATES FOUNDATION TRUST'S SHARE OF
 INCOME AND DEDUCTIONS FROM AN UNRELATED TRADE OR
 BUSINESS CONDUCTED BY PARTNERSHIPS IN WHICH THE
 FOUNDATION HOLDS AN INTEREST:

ORDINARY LOSS - CSFB STRATEGIC PARTNERS II	-60,226.
ORDINARY INC - TOWER SQUARE CAPITAL PARTNERS II	20,060.
ORDINARY LOSS -TOWER SQUARE CAPITAL PARTNERS III	-4,191.
ORDINARY LOSS - WINTERGREEN PARTNERS FUND	-47,830.
NET RENTAL LOSS - CSFB STRATEGIC PARTNERS II	-21,680.
INTEREST INCOME - CSFB STRATEGIC PARTNERS II	4,467.
DIVIDEND INCOME - CSFB STRATEGIC PARTNERS II	1,040.
ROYALTIES - CSFB STRATEGIC PARTNERS II	23.
OTHER PORTFOLIO INCOME - CSFB STRATEGIC PTNRS II	16,094.
PORTFOLIO DEDUCTIONS - CSFB STRATEGIC PTNRS II	-11,314.
INVEST INT EXPENSE - CSFB STRATEGIC PARTNERS II	-212.

INCOME (LOSS) FROM PARTNERSHIPS	----- -103,769. =====
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FORM 990T - LINE 44 - OTHER CREDITS AND PAYMENTS
=====

FEDERAL TAX WH - COLOMBUS EXTENDED MARKET K-1	78.

TOTAL LINE 44 - OTHER CREDITS AND PAYMENTS	----- 78. =====

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

NAME AND ADDRESS	TITLE	BUSINESS PERCENT	COMPENSATION
=====	=====	=====	=====
WILLIAM H GATES, III 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE AND CEO	NONE	NONE
MELINDA FRENCH GATES 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	TRUSTEE	NONE	NONE
CONNIE COLLINGSWORTH 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	SECRETARY	NONE	NONE
ALEXANDER S FRIEDMAN 1551 EASTLAKE AVENUE EAST SEATTLE, WA 98102	CHIEF FINANCIAL OFFICER	NONE	NONE
TOTAL COMPENSATION			----- NONE =====

BILL & MELINDA GATES FOUNDATION TRUST
EIN: 91-1663695

CHARITABLE CONTRIBUTION CARRY FORWARD SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Year End</u>	<u>Contributions Subject to 50% Limitation</u>	<u>Contributions Subject to 30% Limitation</u>	<u>Amount Utilized</u>	<u>50% Limitation Carryforward</u>	<u>30% Limitation Carryforward</u>
12/31/04	1,185,353,229	10,000,000	519,430	1,184,833,799	10,000,000
12/31/05	1,226,331,586	6,000,000	1,284,045	1,225,047,541	6,000,000
12/31/06	1,304,822,187	10,200,000	1,574,740	1,303,247,447	10,200,000
12/31/07	-	1,887,999,259	7,213	-	1,887,992,046
12/31/08	-	1,851,998,519	-	-	1,851,998,519
TOTAL				<u>3,713,128,787</u>	<u>3,766,190,565</u>

TOTAL CARRYFORWARD TO 12/31/2009:

\$7,479,319,353

BILL & MELINDA GATES FOUNDATION TRUST
EIN: 91-1663695

FORM 990-T
FOR THE YEAR ENDED DECEMBER 31, 2008

STATEMENT FOR PART V, LINE 1 - FOREIGN COUNTRIES WITH BANK ACCOUNTS

- | | |
|--------------------|--------------------|
| 1. Argentina | 25. Italy |
| 2. Australia | 26. Japan |
| 3. Austria | 27. Latvia |
| 4. Belgium | 28. Malaysia |
| 5. Brazil | 29. Mexico |
| 6. Canada | 30. Netherlands |
| 7. Chile | 31. New Zealand |
| 8. China | 32. Norway |
| 9. Columbia | 33. Pakistan |
| 10. Czech Republic | 34. Peru |
| 11. Denmark | 35. Philippines |
| 12. Egypt | 36. Poland |
| 13. Euroclear | 37. Portugal |
| 14. Finland | 38. Russia |
| 15. France | 39. Singapore |
| 16. Germany | 40. South Africa |
| 17. Greece | 41. South Korea |
| 18. Hong Kong | 42. Spain |
| 19. Hungary | 43. Sweden |
| 20. Iceland | 44. Switzerland |
| 21. India | 45. Taiwan |
| 22. Indonesia | 46. Thailand |
| 23. Ireland | 47. Turkey |
| 24. Israel | 48. United Kingdom |
| | 49. Luxembourg |

BILL & MELINDA GATES FOUNDATION TRUST
91-1663695
ELECTION TO WAIVE CARRYBACK PERIOD

FORM 990-T
PART II, LINE 30 - NET OPERATING LOSS

The taxpayer elects to waive the entire NOL carryback period under Section 172(b)(3) of the Internal Revenue Code.

<u>Year End</u>	<u>Amount Generated</u>	<u>Amount Utilized</u>	<u>Amount Carryforward</u>
12/31/08	(31,932)	-	(31,932)
TOTAL	<u>(31,932)</u>	<u>-</u>	<u>(31,932)</u>

TOTAL NOL CARRYFORWARD TO 12/31/2009: \$ (31,932)

BILL & MELINDA GATES FOUNDATION TRUST
91-1663695
ELECTION TO CARRYFORWARD UNUSED BUSINESS CREDITS
FORM 990-T

Pursuant to IRC Section 39(a), the taxpayer hereby elects under 38(a), to relinquish the entire carryback period specified in IRC Section 39(a) with respect to the unused business credits for the year ended December 31, 2008 and to carryforward such unused business credits to future years.

<u>Type of Credit</u>	<u>2008 Amount</u>
Increasing Research Activities Credit from flow through entities	1,055
Work Opportunity Credit	26
Other Credits	12
TOTAL UNUSED BUSINESS CREDITS FOR 2008:	<u><u>1,093</u></u>

<u>Year End</u>	<u>Type of Credit</u>	<u>Amount Generated</u>	<u>Amount Utilized</u>	<u>Amount Carryforward</u>
12/31/07	Increasing Research Activities Credit	1,811	1,340	471
	Work Opportunity Credit	51	-	51
	Other Credits	12	-	12
12/31/08	See Above	1,093	-	1,093
TOTAL		<u><u>2,967</u></u>	<u><u>1,340</u></u>	<u><u>1,627</u></u>

TOTAL BUSINESS CREDIT CARRYFORWARD TO 12/31/2009: \$ 1,627

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2008

Name of estate or trust

Employer identification number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1 a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-10.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-10.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6 a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-24,410.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	96,257.
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	71,847.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13	-10.	-10.
14	Net long-term gain or (loss):			
a	Total for year	14a	71,847.	71,847.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15	71,837.	71,837.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
-----------	---	----	-----

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,200	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34	

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D (Form 1041)

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2008

Name of estate or trust

BILL & MELINDA GATES FOUNDATION TRUST

Employer identification number

91-1663695

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a CSFB STRATEGIC PARTNERS	VARIOUS	VARIOUS	NONE	10.	-10.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -10.
For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2008

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a CSFB STRATEGIC PARTNERS	VARIOUS	VARIOUS	NONE	24,410.	-24,410.
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-24,410.

JSA
8F1222 2.000

FOR PUBLIC DISCLOSURE

Form **3800****General Business Credit**

OMB No. 1545-0895

Department of the Treasury
Internal Revenue Service (99)

- ▶ See separate instructions.
- ▶ Attach to your tax return.

2008
Attachment
Sequence No. **22**

Name(s) shown on return

BILL & MELINDA GATES FOUNDATION TRUST

Identifying number

91-1663695

Part I Current Year Credit

Important: You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a Investment credit (Form 3468, Part II only) (attach Form 3468)	1a	
b Welfare-to-work credit (Form 8861)	1b	
c Credit for increasing research activities (Form 6765)	1c	1,055
d Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: _____)	1d	
e Disabled access credit (Form 8826) (do not enter more than \$5,000)	1e	
f Renewable electricity production credit (Form 8835, Part I only)	1f	
g Indian employment credit (Form 8845)	1g	
h Orphan drug credit (Form 8820)	1h	
i New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____)	1i	
j Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500)	1j	
k Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____)	1k	
l Biodiesel and renewable diesel fuels credit (attach Form 8864)	1l	
m Low sulfur diesel fuel production credit (Form 8896)	1m	
n Distilled spirits credit (Form 8906)	1n	
o Nonconventional source fuel credit (Form 8907)	1o	
p Energy efficient home credit (Form 8908)	1p	
q Energy efficient appliance credit (Form 8909)	1q	
r Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: _____)	1r	
s Alternative fuel vehicle refueling property credit (Form 8911)	1s	
t Credits for affected Midwestern disaster area employers (Form 5884-A)	1t	
u Mine rescue team training credit (Form 8923)	1u	
v Agricultural chemicals security credit (Form 8931)	1v	
w Credit for employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration credit (Form 8933)	1x	
y Credit for contributions to selected community development corporations (Form 8847)	1y	
z General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1z	
2 Add lines 1a through 1z	2	1,055
3 Passive activity credits included on line 2 (see instructions)	3	
4 Subtract line 3 from line 2	4	1,055
5 Passive activity credits allowed for 2008 (see instructions)	5	
6 Carryforward of general business credit to 2008. See instructions for the schedule to attach	6	534
7 Carryback of general business credit from 2009 (see instructions)	7	
8 Current year credit. Add lines 4 through 7	8	1,589

For Paperwork Reduction Act Notice, see separate instructions.

Form **3800** (2008)

Part II Allowable Credit

<p>9 Regular tax before credits:</p> <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return 		9																			
<p>10 Alternative minimum tax:</p> <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 36 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 		10																			
<p>11 Add lines 9 and 10</p>		11	0																		
<p>12a Foreign tax credit</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"></td> <td style="width:5%; text-align: center;">12a</td> <td style="width:60%;"></td> </tr> <tr> <td style="vertical-align: top;">b Personal credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49)</td> <td style="text-align: center;">12b</td> <td></td> </tr> <tr> <td style="vertical-align: top;">c Credit from Form 8834</td> <td style="text-align: center;">12c</td> <td></td> </tr> <tr> <td style="vertical-align: top;">d Non-business alternative motor vehicle credit (Form 8910, line 18)</td> <td style="text-align: center;">12d</td> <td></td> </tr> <tr> <td style="vertical-align: top;">e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)</td> <td style="text-align: center;">12e</td> <td></td> </tr> <tr> <td style="vertical-align: top;">f Add lines 12a through 12e</td> <td style="text-align: center;">12f</td> <td style="text-align: right;">0</td> </tr> </table>		12a		b Personal credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49)	12b		c Credit from Form 8834	12c		d Non-business alternative motor vehicle credit (Form 8910, line 18)	12d		e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	12e		f Add lines 12a through 12e	12f	0		12f	0
	12a																				
b Personal credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49)	12b																				
c Credit from Form 8834	12c																				
d Non-business alternative motor vehicle credit (Form 8910, line 18)	12d																				
e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	12e																				
f Add lines 12a through 12e	12f	0																			
<p>13 Net income tax. Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a</p>		13	0																		
<p>14 Net regular tax. Subtract line 12f from line 9. If zero or less, enter -0-</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"></td> <td style="width:5%; text-align: center;">14</td> <td style="width:60%;"></td> </tr> </table>		14			14																
	14																				
<p>15 Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions)</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"></td> <td style="width:5%; text-align: center;">15</td> <td style="width:60%;"></td> </tr> </table>		15			15																
	15																				
<p>16 Tentative minimum tax:</p> <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 34 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 		16																			
<p>17 Enter the greater of line 15 or line 16</p>		17																			
<p>18a Subtract line 17 from line 13. If zero or less, enter -0-</p>		18a	0																		
<p>b For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions)</p>		18b																			
<p>c Add lines 18a and 18b</p>		18c																			
<p>19a Enter the smaller of line 8 or line 18c</p> <p>Individuals, estates, and trusts: See the instructions for line 19a if claiming the research credit. C corporations: See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.</p>		19a																			
<p>b Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c</p>		19b																			
<p>c Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return)</p>		19c																			

Part II Allowable Credit (Continued)

Note. If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%		20	
21	Enter the greater of line 15 or line 20		21	
22	Subtract line 21 from line 13. If zero or less, enter -0-		22	
23	Subtract line 19b from line 22. If zero or less, enter -0-		23	
24	Enter the amount from Form 8844, line 10 or line 12		24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24		25	
26	Subtract line 15 from line 13. If zero or less, enter -0-		26	
27	Add lines 19b and 25		27	
28	Subtract line 27 from line 26. If zero or less, enter -0-		28	
29a	Enter the investment credit from Form 3468, Part III, line 18 (attach Form 3468)	29a		
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b	26	
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 15 or line 17	29c		
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d		
e	Enter the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e		
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12	29f		
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g		
30	Add lines 29a through 29g		30	
31	Enter the smaller of line 28 or line 30		31	
32	Credit allowed for the current year. Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return:			
	<ul style="list-style-type: none"> • Individuals. Form 1040, line 54 or Form 1040NR, line 49 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2c 		32	NONE

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

BILL & MELINDA GATES FOUNDATION TRUST

91-1663695

1 Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 1						96,257.

3 Gain, if any, from Form 4684, line 45

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:

7

96,257.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions)

8

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)

9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7

11

()

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 37 and 44a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

18b

For Paperwork Reduction Act Notice, see separate instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975 (see instructions)	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage (see instructions)	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a		
b Enter the smaller of line 24 or 29a (see instructions)	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



Form **5884**

(Rev. May 2009)
Department of the Treasury
Internal Revenue Service

Work Opportunity Credit

OMB No. 1545-0219

2008

Attachment
Sequence No. **77**

▶ **Attach to your tax return.**

Name(s) shown on return

BILL & MELINDA GATES FOUNDATION TRUST

Identifying number

91-1663695

1	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified (if required) as members of a targeted group.		
a	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours \$ _____ × 25% (.25)	1a	
b	Qualified first-year wages of employees who worked for you at least 400 hours \$ _____ × 40% (.40)	1b	
c	Qualified second-year wages of employees certified as long-term family assistance recipients \$ _____ × 50% (.50)	1c	
2	Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to salaries and wages	2	0
3	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts	3	26
4	Add lines 2 and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5	4	26
5	Work opportunity credit included on line 4 from passive activities (see instructions)	5	
6	Subtract line 5 from line 4	6	26
7	Work opportunity credit allowed for 2008 from a passive activity (see instructions)	7	
8	Carryforward of any work opportunity credit that originated in a tax year that began after 2006 and carryforward from 2007 of the New York Liberty Zone business employee credit	8	
9	Carryback of the work opportunity credit from 2009 (see instructions)	9	
10	Add lines 6 through 9. Cooperatives, estates, and trusts, continue on to line 11. All others, report this amount on Form 3800, line 29b	10	26
11	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	11	
12	Cooperatives, estates, and trusts, subtract line 11 from line 10. Report this amount on Form 3800, line 29b	12	26

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

- The period for hiring a Hurricane Katrina employee is extended from a 2- to a 4-year period beginning on August 28, 2005.
- Food stamp recipients are now referred to as Supplemental Nutrition Assistance Program (SNAP) recipients.
- The tax liability limit is no longer figured on this form; instead, it must be figured on Form 3800, General Business Credit.
- The American Recovery and Reinvestment Act of 2009 added two targeted groups for certain unemployed veterans and

disconnected youth who begin work after 2008 and before 2011.

Purpose of Form

Use Form 5884 to claim the work opportunity credit for qualified first- or second-year wages you paid to or incurred for targeted group employees during the tax year. Your business does not have to be located in an empowerment zone, renewal community, or rural renewal county to qualify for this credit.

You can claim or elect not to claim the work opportunity credit any time within 3 years from the due date of your return on either your original return or an amended return.

For Paperwork Reduction Act Notice, see instructions.

Form **5884** (2008) (Rev. 5-2009)

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ITEM L - CAPITAL CONTRIBUTIONS

=====

CASH CONTRIBUTIONS	2,099,313.

TOTAL CAPITAL CONTRIBUTIONS	2,099,313.
	=====

LINE 15 - CREDITS

=====

P OTHER CREDITS	

FEDERAL INCOME TAX WITHHELD	78.

TOTAL BOX P	78.
	=====

PARTNER FOOTNOTES

=====

NONE OF THE INCOME REPORTED ON SCHEDULE K-1 SHOULD BE CONSIDERED
UNRELATED BUSINESS INCOME.