EXTENDED TO NOVEMBER 16, 2026

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025 or tax year beginning , and ending

Name of foundation

GATES FOUNDATION TRUST

A Employer identification number

91-1663695

Number and street (or P.O. box number if mail is not delivered to street address)

2365 CARILLON POINT

Room/suite

B Telephone number

206-709-3100

City or town: KIRKLAND | State or province: WA | Country: | ZIP or foreign postal code: 98033-7353

C If exemption application is pending, check here ...

G Check all that apply: Initial return | Initial return of a former public charity | Final return | Amended return | Address change | Name change

D 1. Foreign organizations, check here .....

2. Foreign organizations meeting the 85% test, check here and attach computation .....

H Check type of organization: [X] Section 501(c)(3) exempt private foundation | Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ...

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 89,828,555,100.

J Accounting method: [ ] Cash [X] Accrual | Other (specify) _____ (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,748,867,054.		N/A	
	2 Check if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	25,844,047.	25,844,047.		
	4 Dividends and interest from securities	1,775,667,624.	1,776,614,124.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,214,392,699.			
	b Gross sales price for all assets on line 6a 235,283,694,447.				
	7 Capital gain net income (from Part IV, line 2)		17,786,524,332.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	230,123,493.	260,170,631.		STATEMENT 1
	12 **Total.** Add lines 1 through 11	15,994,894,917.	19,849,153,134.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	99,340.	99,340.		0.
	b Accounting fees STMT 3	574,427.	574,427.		0.
	c Other professional fees STMT 4	95,917,776.	95,917,776.		0.
	17 Interest				
	18 Taxes STMT 5	612,562,578.	41,463,395.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	9,099.	23,838,051.		156.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	709,163,220.	161,892,989.		156.
	25 Contributions, gifts, grants paid	5,287,000,001.			5,287,000,001.
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,996,163,221.	161,892,989.		5,287,000,157.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	9,998,731,696.			
	b **Net investment income** (if negative, enter -0-)		19,687,260,145.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **8868**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print

File by the due date for filing your return. See instructions.

Name of exempt organization, employer, or other filer, see instructions.	Taxpayer identification number (TIN)
GATES FOUNDATION TRUST	91-1663695

Number, street, and room or suite no. If a P.O. box, see instructions.
2365 CARILLON POINT

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
KIRKLAND, WA 98033-7353

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY)

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of JENNIFER DEGER
500 FIFTH AVENUE NORTH - SEATTLE, WA 98109

Telephone No. 206-709-3100 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ..... ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ..... ☐. If it is for part of the group, check this box ... ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 20 26, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

☒ calendar year 20 25 or

☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$	322,182,085.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$	321,182,085.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$	1,000,000.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2025)

LHA 523841 04-01-25

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book value	(b) Book value	(c) Fair market value
Assets	1 Cash - non-interest-bearing	99,366.	100,040.	100,040.
	2 Savings and temporary cash investments	1,159,978,665.	1,034,521,498.	1,034,521,498.
	3 Accounts receivable 140,258,256.			
	Less: allowance for doubtful accounts	145,668,713.	140,258,256.	140,258,256.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	9,653,470,236.	22,140,479,970.	22,140,479,970.
	b Investments - corporate stock STMT 8	56,908,878,886.	53,398,787,409.	53,398,787,409.
	c Investments - corporate bonds STMT 9	868,513,643.	1,042,183,352.	1,042,183,352.
	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	8,810,240,537.	12,027,253,834.	12,027,253,834.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe TAXES RECEIVABLE)	17,596,929.	44,970,741.	44,970,741.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	77,564,446,975.	89,828,555,100.	89,828,555,100.
Liabilities	17 Accounts payable and accrued expenses	4,410,087.	9,009,085.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 11)	322,317,199.	570,319,378.	
	23 **Total liabilities** (add lines 17 through 22)	326,727,286.	579,328,463.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** [X] **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions	77,237,719,689.	89,249,226,637.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here [ ] **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	77,237,719,689.	89,249,226,637.	
	30 **Total liabilities and net assets/fund balances**	77,564,446,975.	89,828,555,100.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	77,237,719,689.
2	Enter amount from Part I, line 27a	2	9,998,731,696.
3	Other increases not included on line 2 (itemize) UNREALIZED GAINS/(LOSSES)	3	2,012,775,252.
4	Add lines 1, 2, and 3	4	89,249,226,637.
5	Decreases not included on line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, line 29, column (b)	6	89,249,226,637.

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Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	235,283,694,447.		217,497,170,115.	17,786,524,332.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				17,786,524,332.

2	Capital gain net income or (net capital loss) { If gain, also enter on Part I, line 7 / If (loss), enter -0- on Part I, line 7 }	2	17,786,524,332.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	273,652,916.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	273,652,916.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	273,652,916.
6	Credits/Payments:			
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a 321,182,085.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,000,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	322,182,085.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**		10	48,529,169.
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 48,529,169. **Refunded**		11	0.
	For Refunded amount, also complete and attach Form 8050. See instructions.			

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Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0. **(2)** On foundation managers. $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. WA,CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 13 STATEMENT 14 STMT 15	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.GATESFOUNDATION.ORG

14 The books are in care of CAROLYN AINSLIE Telephone no. 206-709-3100

Located at P.O. BOX 23350, SEATTLE, WA ZIP+4 98102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country SEE STATEMENT 12	16	X	

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		X
If "Yes," list the years _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X	
b If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM H. GATES III 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	TRUSTEE AND CEO 5.00	0.	0.	0.
CAROLYN AINSLIE 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	CHIEF FINANCIAL OFFICER 4.00	0.	0.	0.
KEITH TRAVERSE 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	SECRETARY 1.00	0.	0.	0.
LAUREN BRIGHT 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	ASSISTANT SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MARATHON ASSET MANAGEMENT LLP - ONE BRYANT PARK, 38TH FLOOR, NEW YORK, NY 10036	INVESTMENT MANAGEMENT	18,344,149.
MORANT WRIGHT MANAGEMENT LIMITED - 43 ST. JAMES'S PLACE, LONDON, UNITED KINGDOM SW1A	INVESTMENT MANAGEMENT	14,883,816.
WESTWOOD GLOBAL INVESTMENTS, LLC - ONE FINANCIAL CENTER, SUITE 1620, BOSTON, MA	INVESTMENT MANAGEMENT	10,295,915.
GREEN COURT CAPITAL MANAGEMENT LIMITED - STES 4007-4008, 8 CONNAUGHT PLACE, HONG KONG,	INVESTMENT MANAGEMENT	9,708,894.
CITY OF LONDON INVESTMENT MANAGEMENT COMPANY - 77 GRACECHURCH STREET, LONDON, UNITED	INVESTMENT MANAGEMENT	8,007,384.
Total number of others receiving over $50,000 for professional services		19

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	79,216,382,648.
b	Average of monthly cash balances		1b	296,415,007.
c	Fair market value of all other assets (see instructions)		1c	3,268,277,186.
d	**Total** (add lines 1a, 1b, and 1c)		1d	82,781,074,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	82,781,074,841.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	1,241,716,123.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	81,539,358,718.
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	4,076,967,936.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	4,076,967,936.
2a	Tax on investment income for 2025 from Part V, line 5	2a 273,652,916.		
b	Income tax for 2025. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	273,652,916.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,803,315,020.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	3,803,315,020.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	3,803,315,020.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, line 26, column (d)		1a	5,287,000,157.
b	Program-related investments - total from Part VIII-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	5,287,000,157.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				3,803,315,020.
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2025:				
a From 2020 3,555,694,340.				
b From 2021 3,111,936,861.				
c From 2022 3,396,518,954.				
d From 2023 3,312,004,241.				
e From 2024 3,256,741,268.				
f **Total** of lines 3a through 3e	16,632,895,664.			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 5,287,000,157.				
a Applied to 2024, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2025 distributable amount				3,803,315,020.
e Remaining amount distributed out of corpus	1,483,685,137.			
5 Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,116,580,801.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7	3,555,694,340.			
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	14,560,886,461.			
10 Analysis of line 9:				
a Excess from 2021 3,111,936,861.				
b Excess from 2022 3,396,518,954.				
c Excess from 2023 3,312,004,241.				
d Excess from 2024 3,256,741,268.				
e Excess from 2025 1,483,685,137.				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling .....

b Check box to indicate whether the foundation is a private operating foundation described in section ..... ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2025	(b) 2024	(c) 2023	(d) 2022	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included on line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ...					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM H. GATES III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GATES FOUNDATION 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	NOT APPLICABLE	PF: 509(A)	TO FUND THE CHARITABLE PURPOSES OF THE FOUNDATION	5,287,000,001.
Total			**3a**	5,287,000,001.
b *Approved for future payment*				
NONE				
Total			**3b**	0.

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Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25,844,047.	
4 Dividends and interest from securities			14	1,775,667,624.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	230,123,493.	
8 Gain or (loss) from sales of assets other than inventory			18	9,214,392,699.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		11,246,027,863.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)					13 11,246,027,863.

(See worksheet in the line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Carolyn Ausbre — 11/12/2026 — CFO

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANNE FULTON	Anne Fulton	11/9/26		P00941863

Firm's name DELOITTE TAX LLP — Firm's EIN 86-1065772

Firm's address 50 SOUTH SIXTH STREET, MINNEAPOLIS, MN 55402 — Phone no. 612-397-4000

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EQUITIES	P	01/01/25	12/31/25
b	EQUITIES	D	01/01/25	12/31/25
c	FIXED INCOME	P	01/01/25	12/31/25
d	CASH EQUIVALENTS	P	01/01/25	12/31/25
e	SWAPS	P	01/01/25	12/31/25
f	OPTIONS	P	01/01/25	12/31/25
g	IRC SEC. 1256 GAIN ON FUTURES	P	01/01/25	12/31/25
h	IRC SEC. 1256 GAIN ON NON-EQUITY OPTIONS	P	01/01/25	12/31/25
i	DISTRIBUTIONS IN EXCESS OF BASIS	P	01/01/25	12/31/25
j	SHORT-TERM CAPITAL GAIN DISTRIBUTION	P	01/01/25	12/31/25
k	CLASS ACTION INCOME	P	01/01/25	12/31/25
l	WASH SALES DEFERRAL ADJUSTMENT	P	01/01/25	12/31/25
m	EQUITY PARTNERSHIP INVESTMENTS	P	01/01/25	12/31/25
n	CAPITAL GAIN/(LOSS) FROM EQUITY INVESTMENT DISPOSITION	P	01/01/25	12/31/25
o	ADJ FOR SECTION 1202 ELIGIBLE GAIN EXCL FROM SALE OF ALCRESTA THERAPEUTIC	P	01/01/25	12/31/25

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,149,448,896.		8,103,221,956.	3,046,226,940.
b	15,357,465,445.		17,022,430.	15,340,443,015.
c	178,159,819,658.		178,202,230,218.	-42,410,560.
d	30,522,181,740.		30,522,181,740.	0.
e	28,575,931.		17,299,718.	11,276,213.
f	13,355,877.		14,814,461.	-1,458,584.
g			597,388,256.	-597,388,256.
h	260,470.			260,470.
i	203,763.			203,763.
j	1,762,439.			1,762,439.
k	519,113.			519,113.
l			12,887,375.	-12,887,375.
m	38,073,145.			38,073,145.
n	12,027,970.			12,027,970.
o			123,961.	-123,961.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,046,226,940.
b				15,340,443,015.
c				-42,410,560.
d				0.
e				11,276,213.
f				-1,458,584.
g				-597,388,256.
h				260,470.
i				203,763.
j				1,762,439.
k				519,113.
l				-12,887,375.
m				38,073,145.
n				12,027,970.
o				-123,961.

2	Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ADJ FOR SECTION 1202 ELIGIBLE GAIN EXCL FROM SALE OF ROCKET LAB USA, INC.	D	01/01/25	12/31/25
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			10,000,000.	-10,000,000.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-10,000,000.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	17,786,524,332.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address NO. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
GATES FOUNDATION 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	7,751,200,000.	01/01/23	7,751,200,000.	

Purpose of Grant
TO PROVIDE FUNDS FOR GRANTMAKING, PROGRAM RELATED INVESTMENTS, DIRECT CHARITABLE EXPENDITURES, CAPITAL EXPENDITURES, ADMINISTRATIVE EXPENSES AND ANY OTHER PURPOSE PERMITTED UNDER THE DECLARATION OF TRUST.

Date of Reports by Grantee	Diversions by Grantee
11/12/24, 11/12/25, 11/12/26	NO

Results of Verification

Recipient's Name and Address NO. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
GATES FOUNDATION 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	8,096,000,000.	01/01/24	8,096,000,000.	

Purpose of Grant
TO PROVIDE FUNDS FOR GRANTMAKING, PROGRAM RELATED INVESTMENTS, DIRECT CHARITABLE EXPENDITURES, CAPITAL EXPENDITURES, ADMINISTRATIVE EXPENSES AND ANY OTHER PURPOSE PERMITTED UNDER THE DECLARATION OF TRUST.

Date of Reports by Grantee	Diversions by Grantee
11/12/25, 11/12/26	NO

Results of Verification

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Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address NO. 3	Grant Amount	Date of Grant	Amount Expended	Verification Date
GATES FOUNDATION 500 FIFTH AVENUE NORTH SEATTLE, WA 98109	5,287,000,001.	01/01/25	5,287,000,001.	

Purpose of Grant
TO PROVIDE FUNDS FOR GRANTMAKING, PROGRAM RELATED INVESTMENTS, DIRECT CHARITABLE EXPENDITURES, CAPITAL EXPENDITURES, ADMINISTRATIVE EXPENSES AND ANY OTHER PURPOSE PERMITTED UNDER THE DECLARATION OF TRUST.

Date of Reports by Grantee	Diversions by Grantee
11/12/26	NO

Results of Verification

Recipient's Name and Address	Grant Amount	Date of Grant	Amount Expended	Verification Date

Purpose of Grant

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

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Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
GATES FOUNDATION TRUST	91-1663695

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ..... $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

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Name of organization

GATES FOUNDATION TRUST

Employer identification number

91-1663695

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM H. GATES III - INVST MGMT FEES 2365 CARILLON POINT KIRKLAND, WA 98033	$ 86,824,691.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	WILLIAM H. GATES III-SECURITIES 2365 CARILLON POINT KIRKLAND, WA 98033	$ 81,489,005.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
3	WARREN E. BUFFETT - SECURITIES 3555 FARNAM STREET, SUITE 1440 OMAHA, NE 68131	$ 4,580,553,357.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

PUBLIC DISCLOSURE COPY

Name of organization

GATES FOUNDATION TRUST

Employer identification number

91-1663695

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	MARKETABLE SECURITIES	$ 81,489,005.	12/31/25
3	9,433,839 CLASS B SHARES OF BERKSHIRE HATHAWAY INC.	$ 4,580,553,357.	06/30/25
		$	
		$	
		$	
		$	

PUBLIC DISCLOSURE COPY

Name of organization

GATES FOUNDATION TRUST

Employer identification number

91-1663695

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

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Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. FORM 990-PF

Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2025

Name: GATES FOUNDATION TRUST

Employer identification number: 91-1663695

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	273,652,916.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	273,652,916.
4	Enter the tax shown on the corporation's 2024 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	152,568,151.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	152,568,151.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	[ ]	The corporation is using the adjusted seasonal installment method.
7	[X]	The corporation is using the annualized income installment method.
8	[X]	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/25	06/15/25	09/15/25	12/15/25
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	21,224,000.	36,186,449.	48,642,030.	167,600,437.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	28,182,085.	35,000,000.	48,000,000.	210,000,000.
	Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column		6,958,085.	5,771,636.	5,129,606.
13	Add lines 11 and 12		41,958,085.	53,771,636.	215,129,606.
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-	28,182,085.	41,958,085.	53,771,636.	215,129,606.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	6,958,085.	5,771,636.	5,129,606.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

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Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 7% (0.07)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 7% (0.07)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 7% (0.07)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns ..... **38** $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

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Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: *For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2022	1a				
b Tax year beginning in 2023	1b				
c Tax year beginning in 2024	1c				
2 Enter taxable income for each period for the tax year beginning in 2025. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2022	3a				
b Tax year beginning in 2023	3b				
c Tax year beginning in 2024	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

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Part II ** Annualized Income Installment Method

		(a)	(b)	(c)	(d)
20 Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,017,937,621.	2,065,124,052.	5,086,449,818.	17,183,375,713.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	6,107,625,726.	8,260,496,208.	10,172,899,636.	22,911,110,339.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	6,107,625,726.	8,260,496,208.	10,172,899,636.	22,911,110,339.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	84,895,998.	114,820,897.	141,403,305.	318,464,434.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	84,895,998.	114,820,897.	141,403,305.	318,464,434.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	84,895,998.	114,820,897.	141,403,305.	318,464,434.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	21,224,000.	57,410,449.	106,052,479.	318,464,434.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	21,224,000.	57,410,449.	106,052,479.	318,464,434.
33 Add the amounts in all preceding columns of line 38. See instructions	33		21,224,000.	57,410,449.	106,052,479.
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	21,224,000.	36,186,449.	48,642,030.	212,411,955.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	38,142,038.	98,684,420.	68,413,229.	68,413,229.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		16,918,038.	79,416,009.	99,187,208.
37 Add lines 35 and 36	37	38,142,038.	115,602,458.	147,829,238.	167,600,437.
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	21,224,000.	36,186,449.	48,642,030.	167,600,437.

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

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INDEX OF ATTACHMENTS

STATEMENT	1	PART I - OTHER INCOME
STATEMENT	2	PART I - LEGAL FEES
STATEMENT	3	PART I - ACCOUNTING FEES
STATEMENT	4	PART I - OTHER PROFESSIONAL FEES
STATEMENT	5	PART I – TAXES
STATEMENT	6	PART I - OTHER EXPENSES
STATEMENT	7	PART II - U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS
STATEMENT	8	PART II - CORPORATE STOCK
STATEMENT	9	PART II - CORPORATE BONDS
STATEMENT	10	PART II - OTHER INVESTMENTS
STATEMENT	11	PART II - OTHER LIABILITIES
STATEMENT	12	PART VI-A, LINE 16 - NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST
STATEMENT	13	PART VI-A, LINE 11 – TRANSFERS TO CONTROLLED ENTITIES
STATEMENT	14	PART VI-A, LINE 11 – TRANSFERS FROM CONTROLLED ENTITIES
STATEMENT	15	PART VI-A - SCHEDULE OF CONTROLLED ENTITIES
STATEMENT	16	GENERAL EXPLANATION, FORM 990-PF, PART VI-A, LINE 11 - LIST OF CONTROLLED ENTITIES
STATEMENT	17	GENERAL EXPLANATION, FORM 990-PF, PART VI-B, LINE 5C - GRANTS TO THE GATES FOUNDATION

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FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INFLATION INDEX INCOME	1,862,575.	1,862,575.	
IRC SECTION 988 NET CURRENCY GAIN	219,838,726.	246,053,984.	
OTHER INCOME/(LOSS)	306,214.	306,214.	
SWAP INCOME	8,115,978.	8,115,978.	
SUBPART F INCOME	0.	3,831,880.	
TOTAL TO FORM 990-PF, PART I, LINE 11	230,123,493.	260,170,631.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSES - INVESTMENTS	99,340.	99,340.		0.
TO FM 990-PF, PG 1, LN 16A	99,340.	99,340.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX AND ACCOUNTING SERVICES	574,427.	574,427.		0.
TO FORM 990-PF, PG 1, LN 16B	574,427.	574,427.		0.

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FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODIAN SERVICES	7,004,678.	7,004,678.		0.
INVESTMENT FEES AND OTHER PORTFOLIO EXPENSES	2,187,747.	2,187,747.		0.
INVESTMENT MANAGEMENT FEES	85,475,737.	85,475,737.		0.
OTHER INVESTMENT EXPENSES	1,249,614.	1,249,614.		0.
TO FORM 990-PF, PG 1, LN 16C	95,917,776.	95,917,776.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEFERRED EXCISE TAXES	295,475,992.	0.		0.
FOREIGN INCOME TAXES	41,460,195.	41,460,195.		0.
SECTION 4940 EXCISE TAXES	275,626,188.	0.		0.
STATE TAXES	203.	3,200.		0.
TO FORM 990-PF, PG 1, LN 18	612,562,578.	41,463,395.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	8,843.	8,843.		0.
FEES, LICENSES, & PERMITS	156.	0.		156.
PENALTIES	100.	0.		0.
EQUITY PARTNERSHIP INVESTMENT NET LOSS	0.	23,829,208.		0.
TO FORM 990-PF, PG 1, LN 23	9,099.	23,838,051.		156.

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FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		22,138,407,774.	22,138,407,774.
STATE AND MUNICIPAL OBLIGATIONS		X	2,072,196.	2,072,196.
TOTAL U.S. GOVERNMENT OBLIGATIONS			22,138,407,774.	22,138,407,774.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,072,196.	2,072,196.
TOTAL TO FORM 990-PF, PART II, LINE 10A			22,140,479,970.	22,140,479,970.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3I GROUP PLC	34,505,200.	34,505,200.
3I INFRASTRUCTURE PLC	1,839,623.	1,839,623.
ABC MART INC	55,455,253.	55,455,253.
ABERDEEN ASIAN INCOME FUND LTD	24,562,929.	24,562,929.
ABERDEEN NEW INDIA INVESTMENT	27,378,221.	27,378,221.
ABERFORTH SMALLER COMPANIES TR	3,274,891.	3,274,891.
ABRDN ASIA FOCUS PLC	53,488,030.	53,488,030.
ABRDN DIVERSIFIED INCOME AND G	1,681,246.	1,681,246.
ABRDN EMERGING MARKETS EX CHIN	15,103,200.	15,103,200.
ABRDN NATIONAL MUNICIPAL INCOM	138,861.	138,861.
ABRDN TOTAL DYNAMIC DIVIDEND F	1,031,745.	1,031,745.
ACERINOX SA	1,835,328.	1,835,328.
ACM RESEARCH INC CLASS A	7,775,595.	7,775,595.
ADEKA CORP	25,964,465.	25,964,465.
ADIDAS AG	10,296,131.	10,296,131.
ADMIRAL GROUP PLC	6,946,970.	6,946,970.
ADVANCED MICRO FABRICATION A	7,024,692.	7,024,692.
AGC INC	29,843,723.	29,843,723.
AIR WATER INC	47,813,928.	47,813,928.
AIRPORTS CORP OF VIETNAM JSC	4,368,583.	4,368,583.
AKESO INC	77,254,878.	77,254,878.
ALFA LAVAL AB	6,848,500.	6,848,500.
ALIBABA GROUP HOLDING LTD	137,486,559.	137,486,559.
ALLIANCE WITAN PLC	292,485.	292,485.
ALLIANCEBERNSTEIN NATIONAL MUN	736,052.	736,052.
ALPS ALPINE CO LTD	26,072,124.	26,072,124.
ALTEN SA	4,409,564.	4,409,564.
AMADA CO LTD	37,809,181.	37,809,181.
AMANO CORP	15,174,432.	15,174,432.
AMERICA MOVIL SAB DE CV	68,820,744.	68,820,744.
AMPLIFON SPA	2,957,569.	2,957,569.
ANDRITZ AG	6,598,158.	6,598,158.
ANHEUSER BUSCH INBEV SPN ADR	109,060,120.	109,060,120.
ANKER INNOVATIONS TECHNOLO A	8,561,060.	8,561,060.
ANKER INNOVATIONS TECHNOLO A	75,714,422.	75,714,422.

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APPLIED NUTRITION PLC	10,772,727.	10,772,727.
AQUILA EUROPEAN RENEWABLES PLC	1,115,278.	1,115,278.
ARCELORMITTAL	15,133,073.	15,133,073.
ARTIENCE CO LTD	13,167,884.	13,167,884.
ASAHI GROUP HOLDINGS LTD	96,879,498.	96,879,498.
ASML HOLDING NV	28,792,465.	28,792,465.
ASSA ABLOY AB B	14,872,385.	14,872,385.
ASTRA INTERNATIONAL TBK PT	57,092,599.	57,092,599.
ATOUR LIFESTYLE HOLDINGS ADR	4,936,820.	4,936,820.
AUTOTRADER GROUP PLC	5,772,656.	5,772,656.
AVI GLOBAL TRUST PLC	2,869,699.	2,869,699.
AYALA CORPORATION	2,411,016.	2,411,016.
AZZAS 2154 SA	21,254,875.	21,254,875.
BAE SYSTEMS PLC	17,039,184.	17,039,184.
BAHIA DE LAS ISLETAS SL	1.	1.
BAILLIE GIFFORD CHINA GROWTH T	18,788,517.	18,788,517.
BAILLIE GIFFORD EUROPEAN GROWT	4,850,551.	4,850,551.
BAILLIE GIFFORD JAPAN TRUST PL	7,238,998.	7,238,998.
BAILLIE GIFFORD SHIN NIPPON PL	613,845.	613,845.
BAILLIE GIFFORD UK GROWTH TRUS	1,144,017.	1,144,017.
BAKKAFROST P/F	6,265,734.	6,265,734.
BANK CENTRAL ASIA TBK PT	50,904,316.	50,904,316.
BANK OF IRELAND GROUP PLC	17,193,190.	17,193,190.
BANKERS INVESTMENT TRUST PLC/T	2,481,525.	2,481,525.
BARCLAYS PLC	32,490,653.	32,490,653.
BARINGS EMERGING EMEA OPPORTUN	4,977,174.	4,977,174.
BARRATT REDROW PLC	3,597,616.	3,597,616.
BAYERISCHE MOTOREN WERKE AG	4,898,409.	4,898,409.
BEFESA SA	1,957,515.	1,957,515.
BEIJING NEW BUILDING MATER A	6,087,057.	6,087,057.
BERKSHIRE HATHAWAY INC CL B	9,754,809,925.	9,754,809,925.
BETHEL AUTOMOTIVE SAFETY S A	27,201,350.	27,201,350.
BID CORP LTD	45,886,548.	45,886,548.
BIDVEST GROUP LTD	72,963,664.	72,963,664.
BIOMERIEUX	4,533,578.	4,533,578.
BIOPHARMA CREDIT PLC/THE FUND	2,053,376.	2,053,376.
BLACKROCK CALIFORNIA MUNICIPAL	230,953.	230,953.
BLACKROCK CORE BOND TRUST	189,460.	189,460.
BLACKROCK CREDIT ALLOCATION IN	227,603.	227,603.
BLACKROCK ENERGY AND RESOURCES	37,316.	37,316.
BLACKROCK ENHANCED INTERNATION	2,377,084.	2,377,084.
BLACKROCK FRONTIERS INVESTMENT	26,507,136.	26,507,136.
BLACKROCK GREATER EUROPE INVES	1,647,073.	1,647,073.
BLACKROCK INCOME TRUST INC	147,550.	147,550.
BLACKROCK LATIN AMERICAN INVES	11,421,090.	11,421,090.
BLACKROCK MUNICIPAL 2030 TARGE	5,231,941.	5,231,941.
BLACKROCK MUNICIPAL INCOME TRU	69,127.	69,127.
BLACKROCK MUNICIPAL INCOME TRU	119,214.	119,214.
BLACKROCK MUNIHOLDINGS CALIFOR	261,756.	261,756.
BLACKROCK MUNIHOLDINGS FUND IN	186,983.	186,983.
BLACKROCK MUNIHOLDINGS NEW JER	31,297.	31,297.
BLACKROCK MUNIHOLDINGS NEW YOR	188,304.	188,304.
BLACKROCK MUNIVEST FUND INC	189,432.	189,432.
BLACKROCK MUNIYIELD FUND INC	104,113.	104,113.
BLACKROCK MUNIYIELD MICHIGAN Q	71,414.	71,414.
BLACKROCK MUNIYIELD NEW YORK Q	476,215.	476,215.
BLACKROCK MUNIYIELD QUALITY FU	56,404.	56,404.
BLACKROCK RESOURCES + COMMODIT	992,899.	992,899.

PUBLIC DISCLOSURE COPY

BLACKROCK SMALLER COS TRUST PL	523,442.	523,442.
BLACKROCK THROGMORTON TRUST PL	1,824,435.	1,824,435.
BNY MELLON HIGH YIELD STRATEGI	89,392.	89,392.
BNY MELLON MUNICIPAL BOND INFR	591,174.	591,174.
BNY MELLON STRATEGIC MUNICIPAL	135,691.	135,691.
BP PLC	23,171,668.	23,171,668.
BRANDYWINEGLOBAL GLOBAL INCOME	205,576.	205,576.
BREEDON GROUP PLC	4,605,019.	4,605,019.
BRENNTAG SE	7,428,628.	7,428,628.
BRIDGESTONE CORP	106,277,511.	106,277,511.
BROWN ADVISORY US SMALLER COMP	1,248,887.	1,248,887.
BRUNNER INVESTMENT TRUST PLC/T	1,549,623.	1,549,623.
BUCHER INDUSTRIES AG REG	45,509,808.	45,509,808.
BUNZL PLC	9,410,491.	9,410,491.
C+D INTERNATIONAL INVESTMENT	12,881,833.	12,881,833.
CAIXABANK SA	30,676,512.	30,676,512.
CALEDONIA INVESTMENTS PLC	7,891,729.	7,891,729.
CAMPFIRE TOPCO LIMITED	1.	1.
CANADIAN NATL RAILWAY CO	5,123,077,796.	5,123,077,796.
CANON MARKETING JAPAN INC	50,352,528.	50,352,528.
CAPITA PLC	957,808.	957,808.
CARD FACTORY PLC	1,855,648.	1,855,648.
CARLSBERG AS B	12,817,186.	12,817,186.
CATERPILLAR INC	3,639,794,852.	3,639,794,852.
CHANGZHOU XINGYU AUTOMOTIV A	24,904,793.	24,904,793.
CHAOZHOU THREE CIRCLE GROU A	15,587,269.	15,587,269.
CHAOZHOU THREE CIRCLE GROU A	16,819,180.	16,819,180.
CHINA CONSTRUCTION BANK H	26,033,468.	26,033,468.
CHINA HONGQIAO GROUP LTD	23,469,133.	23,469,133.
CHINA PACIFIC INSURANCE GR H	28,612,610.	28,612,610.
CHRYSALIS INVESTMENTS LTD	11,763,628.	11,763,628.
CIA DE MINAS BUENAVENTUR ADR	77,717,307.	77,717,307.
CIE FINANCIERE RICHEMO A REG	21,837,591.	21,837,591.
CINEWORLD GROUP PLC	1.	1.
CLOSE BROTHERS GROUP PLC	1,455,777.	1,455,777.
CNH INDUSTRIAL NV	7,547,492.	7,547,492.
COCA COLA EUROPACIFIC PARTNE	5,268,672.	5,268,672.
COCA COLA FEMSA SAB DE CV	1,340,149.	1,340,149.
COCA COLA FEMSA SAB SP ADR	588,596,036.	588,596,036.
COHEN + STEERS INFRASTRUCTURE	2,917,238.	2,917,238.
COLOPLAST B	8,805,326.	8,805,326.
COMMERCIAL INTERNATIONAL BAN	51,933,261.	51,933,261.
COMPASS GROUP PLC	15,699,978.	15,699,978.
CONTEMPORARY AMPEREX TECHN A	61,103,226.	61,103,226.
CONTEMPORARY AMPEREX TECHN A	100,315,588.	100,315,588.
CONVATEC GROUP PLC	7,661,356.	7,661,356.
CORDIANT DIGITAL INFRASTRUCTUR	3,689,473.	3,689,473.
COUPANG INC	218,161,382.	218,161,382.
CP ALL PCL FOREIGN	30,788,970.	30,788,970.
CREDICORP LTD	115,749,970.	115,749,970.
CREDIT SAISON CO LTD	36,406,066.	36,406,066.
CRRC CORP LTD H	23,087,573.	23,087,573.
DAI ICHI LIFE HOLDINGS INC	87,318,575.	87,318,575.
DAI NIPPON PRINTING CO LTD	53,108,297.	53,108,297.
DAIEI KANKYO CO LTD	24,800,351.	24,800,351.
DAIWA HOUSE INDUSTRY CO LTD	99,489,743.	99,489,743.
DAIWABO HOLDINGS CO LTD	33,201,168.	33,201,168.
DANAHER CORP	85,387,160.	85,387,160.

PUBLIC DISCLOSURE COPY

DASSAULT SYSTEMES SE	3,041,885.	3,041,885.
DAVIDE CAMPARI MILANO NV	9,337,673.	9,337,673.
DCC PLC	6,984,480.	6,984,480.
DEERE + CO	1,656,208,475.	1,656,208,475.
DEMANT A/S	7,021,815.	7,021,815.
DENKA CO LTD	24,420,117.	24,420,117.
DIAGEO PLC	12,210,973.	12,210,973.
DNB BANK ASA	15,132,573.	15,132,573.
DON JERSEY TOPCO LIMITED	2.	2.
DONG E E JIAOCO LTD A	2,090,434.	2,090,434.
DOTDIGITAL GROUP PLC	5,067,857.	5,067,857.
DOWA HOLDINGS CO LTD	106,981,541.	106,981,541.
DUFF + PHELPS UTILITY AND INFR	729,719.	729,719.
DUNEDIN INCOME GROWTH INVESTME	656,384.	656,384.
DWS MUNICIPAL INCOME TRUST	25,725.	25,725.
EAST JAPAN RAILWAY CO	115,533,614.	115,533,614.
EASYJET PLC	5,798,050.	5,798,050.
EATON VANCE MUNICIPAL BOND FUN	188,772.	188,772.
EATON VANCE NATIONAL MUNICIPAL	54,112.	54,112.
EATON VANCE TAX MANAGED GLOBAL	512,218.	512,218.
ECOLAB INC	1,369,840,911.	1,369,840,911.
EDENRED	7,225,741.	7,225,741.
EDINBURGH INVESTMENT TRUST PLC	1,259,833.	1,259,833.
ELIS SA	5,360,403.	5,360,403.
EMAAR PROPERTIES PJSC	140,247,514.	140,247,514.
ENTAIN PLC	10,782,401.	10,782,401.
EQUINOR ASA	5,096,880.	5,096,880.
ESC CHINA FUND INC	1.	1.
ESSILORLUXOTTICA	10,545,747.	10,545,747.
EUROFINS SCIENTIFIC	10,483,741.	10,483,741.
EUROPEAN OPPORTUNITIES TRUST P	3,811,458.	3,811,458.
EUROPEAN SMALLER COMPANIES/THE	3,206,823.	3,206,823.
EXEO GROUP INC	12,714,365.	12,714,365.
EXPERIAN PLC	9,361,452.	9,361,452.
F+C INVESTMENT TRUST PLC	1,970,956.	1,970,956.
FEDEX CORP	688,746,807.	688,746,807.
FIDELITY ASIAN VALUES PLC	5,306,070.	5,306,070.
FIDELITY CHINA SPECIAL SITUATI	108,837,312.	108,837,312.
FIDELITY EMERGING MARKETS LTD	67,659,234.	67,659,234.
FIDELITY EUROPEAN TRUST PLC	4,009,283.	4,009,283.
FINTEL PLC	4,594,017.	4,594,017.
FLUIDRA SA	8,319,204.	8,319,204.
FOMENTO DE CONSTRUC Y CONTRA	114,285,671.	114,285,671.
FORESIGHT GROUP HOLDINGS LTD	8,097,199.	8,097,199.
FRANCHISE BRANDS PLC	12,661,965.	12,661,965.
FRANKLIN LTD DURATION INCOME T	118,818.	118,818.
FRESENIUS MEDICAL CARE AG	5,883,728.	5,883,728.
FRP ADVISORY GROUP PLC	7,434,762.	7,434,762.
FUJI CORP/AICHI	54,181,202.	54,181,202.
FUJI MEDIA HOLDINGS INC	51,791,126.	51,791,126.
FUJIFILM HOLDINGS CORP	21,184,676.	21,184,676.
FUKUDA DENSHI CO LTD	14,469,361.	14,469,361.
FULL TRUCK ALLIANCE SPN ADR	4,240,496.	4,240,496.
FUTU HOLDINGS LTD ADR	6,115,837.	6,115,837.
FUTURE PLC	4,063,960.	4,063,960.
GEA GROUP AG	7,098,007.	7,098,007.
GEBERIT AG REG	14,763,256.	14,763,256.
GERRESHEIMER AG	558,038.	558,038.

PUBLIC DISCLOSURE COPY

GIVAUDAN REG	551,865,383.	551,865,383.
GLENCORE PLC	19,135,471.	19,135,471.
GLOBALWAFERS CO LTD	36,283,573.	36,283,573.
GN STORE NORD A/S	1,430,557.	1,430,557.
GORE STREET ENERGY STORAGE FUN	1,564,547.	1,564,547.
GRESHAM HOUSE ENERGY STORAGE F	2,072,834.	2,072,834.
GRUPO FINANCIERO BANORTE O	41,270,294.	41,270,294.
GRUPO FINANCIERO GALICIA ADR	39,129,748.	39,129,748.
GRUPO MEXICO SAB DE CV SER B	6,118,602.	6,118,602.
GSK PLC	10,306,981.	10,306,981.
GULF INVESTMENT FUND PLC	3.	3.
H.U. GROUP HOLDINGS INC	53,874,228.	53,874,228.
HAIER SMART HOME CO LTD H	1,118,000.	1,118,000.
HAKUHODO DY HOLDINGS INC	32,628,064.	32,628,064.
HANNOVER RUECK SE	9,711,184.	9,711,184.
HANSA INVESTMENT CO LTD	425,795.	425,795.
HANSA INVESTMENT CO LTD	14,519,317.	14,519,317.
HARBOURVEST GLOBAL PRIVATE EQU	11,604,274.	11,604,274.
HDFC BANK LIMITED	74,699,836.	74,699,836.
HEINEKEN HOLDING NV	685,865,820.	685,865,820.
HENDERSON SMALLER COMPANIES IN	1,028,665.	1,028,665.
HERO MOTOCORP LTD	110,686,631.	110,686,631.
HESAI GROUP	3,421,690.	3,421,690.
HI LEX CORP	7,588,121.	7,588,121.
HICL INFRASTRUCTURE PLC	1,842,796.	1,842,796.
HISCOX LTD	7,835,403.	7,835,403.
HOGY MEDICAL CO LTD	31,685,732.	31,685,732.
HOLCIM LTD	8,950,866.	8,950,866.
HOLLYWOOD BOWL GROUP PLC	7,003,606.	7,003,606.
HON HAI PRECISION INDUSTRY	118,514,127.	118,514,127.
HONDA MOTOR CO LTD	85,744,362.	85,744,362.
HONG KONG EXCHANGES + CLEAR	15,762,523.	15,762,523.
HORMEL FOODS CORP	49,421,373.	49,421,373.
HRN BIDCO AS	304,840.	304,840.
HX BIDCO AS	17,358.	17,358.
HYUNDAI MOTOR CO	124,751,261.	124,751,261.
IBERDROLA SA	11,005,566.	11,005,566.
ICAPITAL.BIZ BHD	1,540,982.	1,540,982.
IG GROUP HOLDINGS PLC	6,597,507.	6,597,507.
IHI CORP	93,359,002.	93,359,002.
IMPAX ENVIRONMENTAL MARKETS PL	874,653.	874,653.
INABA DENKI SANGYO CO LTD	3,578,360.	3,578,360.
INCHCAPE PLC	3,150,682.	3,150,682.
INDIA FUND INC/THE	5,436,289.	5,436,289.
INMOCEMENTO SA	35,799,037.	35,799,037.
INPEX CORP	174,517,103.	174,517,103.
INTERCONTINENTAL HOTELS GROU	9,412,167.	9,412,167.
INTERTEK GROUP PLC	10,165,456.	10,165,456.
INVESCO ASIA DRAGON TRUST PLC	78,737,386.	78,737,386.
INVESCO MUNICIPAL OPPORTUNITY	20,566.	20,566.
INVESCO QUALITY MUNICIPAL INCO	170,485.	170,485.
INVESCO TRUST FOR INVESTMENT G	59,182.	59,182.
IRISH CONTINENTAL GROUP PLC	2,427,791.	2,427,791.
ISHARES 0 5 YEAR INVESTMENT GR	2,610,137.	2,610,137.
ISHARES 1 3 YEAR TREASURY BOND	2,679,890.	2,679,890.
ISHARES 10 YEAR INVESTMENT GR	95,502.	95,502.
ISHARES 20 YEAR TREASURY BOND	16,473.	16,473.
ISHARES 3 7 YEAR TREASURY BOND	4,075,683.	4,075,683.

PUBLIC DISCLOSURE COPY

ISHARES CORE MSCI EAFE ETF	6,350,765.	6,350,765.
ISHARES CORE MSCI EMERGING MAR	1,277,180.	1,277,180.
ISHARES CORE U.S. AGGREGATE BO	1,296,542.	1,296,542.
ISHARES IBOXX INVESTMENT GRA	929,232.	929,232.
ISHARES MSCI AUSTRALIA ETF	4,713,310.	4,713,310.
ISHARES MSCI CANADA ETF	1,014,477.	1,014,477.
ISHARES MSCI EAFE VALUE ETF	2,735,289.	2,735,289.
ISHARES MSCI EUROZONE ETF	13,975,851.	13,975,851.
ISHARES MSCI FRANCE ETF	1,639,391.	1,639,391.
ISHARES MSCI SAUDI ARABIA ETF	1,055,890.	1,055,890.
ISHARES MSCI SOUTH KOREA ETF	17,470,434.	17,470,434.
ISHARES MSCI SWITZERLAND ETF	4,004,009.	4,004,009.
ISHARES MSCI TAIWAN ETF	43,717,344.	43,717,344.
ISHARES S+P/TSX 60 INDEX ETF	7,288,481.	7,288,481.
ISUZU MOTORS LTD	30,393,949.	30,393,949.
ITAU UNIBANCO H SPON PRF ADR	102,497,869.	102,497,869.
ITV PLC	3,189,160.	3,189,160.
IYOGIN HOLDINGS INC	48,020,192.	48,020,192.
JAPAN PETROLEUM EXPLORATION	26,793,518.	26,793,518.
JAPAN POST BANK CO LTD	203,295,082.	203,295,082.
JAPAN POST INSURANCE CO LTD	66,436,059.	66,436,059.
JAPAN SMALLER CAPITALIZATION F	3,775,200.	3,775,200.
JIANGSU HENGRUI PHARMACEUT A	18,582,577.	18,582,577.
JIANGSU HENGRUI PHARMACEUT A	32,589,001.	32,589,001.
JIANGSU SHEMAR ELECTRIC CO A	9,346,851.	9,346,851.
JOHN HANCOCK INCOME SECURITIES	750,775.	750,775.
JOHN WOOD GROUP PLC	383,070.	383,070.
JPMORGAN ASIA GROWTH + INCOME	9,804,372.	9,804,372.
JPMORGAN CHINA GROWTH + INCOME	15,896,247.	15,896,247.
JPMORGAN EMERGING MARKETS DIVI	18,795,045.	18,795,045.
JPMORGAN EMERGING MARKETS INVE	68,610,761.	68,610,761.
JPMORGAN EUROPEAN DISCOVERY TR	8,137,957.	8,137,957.
JPMORGAN EUROPEAN GROWTH + INC	3,608,394.	3,608,394.
JPMORGAN GLOBAL CORE REAL ASSE	1,057,069.	1,057,069.
JPMORGAN INDIA GROWTH + INCOME	12,411,580.	12,411,580.
JPMORGAN JAPANESE INVESTMENT T	12,964,325.	12,964,325.
JTC PLC	5,181,131.	5,181,131.
JTEKT CORP	37,911,098.	37,911,098.
JUBILEE METALS GROUP PLC	2,066,241.	2,066,241.
JUBILEE TOPCO LIMITED	1.	1.
JUBILEE TOPCO LIMITED	1.	1.
JUBILEE TOPCO LIMITED	2.	2.
JUPITER FUND MANAGEMENT	1,618,329.	1,618,329.
KAMIGUMI CO LTD	24,856,933.	24,856,933.
KANEMATSU CORP	46,698,595.	46,698,595.
KATAKURA INDUSTRIES CO LTD	6,446,458.	6,446,458.
KINDEN CORP	95,343,392.	95,343,392.
KIRIN HOLDINGS CO LTD	185,625,994.	185,625,994.
KOITO MANUFACTURING CO LTD	40,527,609.	40,527,609.
KONINKLIJKE AHOLD DELHAIZE N	10,095,879.	10,095,879.
KOREA FUND INC/THE	7,195,137.	7,195,137.
KRAFT HEINZ CO/THE	59,960,550.	59,960,550.
KRAFTIA CORP	14,692,286.	14,692,286.
KUBOTA CORP	36,607,708.	36,607,708.
KWEICHOW MOUTAI CO LTD A	1,829,434.	1,829,434.
KYOCERA CORP	50,447,542.	50,447,542.
LEGRAND SA	7,518,920.	7,518,920.
LG CHEM LTD	11,368,071.	11,368,071.

PUBLIC DISCLOSURE COPY

LG CORP	2,419,179.	2,419,179.
LIBERTY ALL STAR EQUITY FUND	1,224,060.	1,224,060.
LINTEC CORP	19,175,093.	19,175,093.
LLOYDS BANKING GROUP PLC	14,273,331.	14,273,331.
LUXSHARE PRECISION INDUSTR A	4,057,583.	4,057,583.
LUXSHARE PRECISION INDUSTR A	134,252,444.	134,252,444.
M3 INC	14,751,942.	14,751,942.
MACNICA HOLDINGS INC	11,594,265.	11,594,265.
MADISON SQUARE GARDEN SPORTS	153,225,812.	153,225,812.
MALIBU LIFE HOLDINGS LTD	5,573,219.	5,573,219.
MARUICHI STEEL TUBE LTD	40,869,054.	40,869,054.
MASAN CONSUMER CORP	12,751,376.	12,751,376.
MASAN GROUP CORP	10,820,110.	10,820,110.
MAXELL LTD	38,986,124.	38,986,124.
MCDONALD S CORP	102,355,487.	102,355,487.
MEDIPAL HOLDINGS CORP	37,111,232.	37,111,232.
MEGMILK SNOW BRAND CO LTD	33,770,969.	33,770,969.
MERCANTILE INVESTMENT TRUST PL	3,505,162.	3,505,162.
MEXICO EQUITY AND INCOME FUND	229,575.	229,575.
MEXICO FUND INC/THE	14,819,576.	14,819,576.
MFS CHARTER INCOME TRUST	371,347.	371,347.
MFS GOVERNMENT MARKETS INCOME	371,803.	371,803.
MFS HIGH YIELD MUNICIPAL TRUST	33,854.	33,854.
MFS INTERMEDIATE INCOME TRUST	522,475.	522,475.
MFS MULTIMARKET INCOME TRUST	964,010.	964,010.
MICROSOFT CORP	3,719,621,529.	3,719,621,529.
MIDEA GROUP CO LTD A	3,661,497.	3,661,497.
MIDEA GROUP CO LTD A	89,659,555.	89,659,555.
MIDEA GROUP CO LTD H	3,266,594.	3,266,594.
MIDWICH GROUP PLC	1,163,333.	1,163,333.
MILITARY COMMERCIAL JOINT	12,165,682.	12,165,682.
MINDIMMUNE THERAPEUTICS A3	1,648,651.	1,648,651.
MINDIMMUNE THERAPEUTICS A3 A	2,731,781.	2,731,781.
MINDIMMUNE THERAPEUTICS WRNT	1.	1.
MIRAIT ONE CORP	23,926,441.	23,926,441.
MITIE GROUP PLC	11,750,353.	11,750,353.
MITSUBISHI ELECTRIC CORP	57,867,910.	57,867,910.
MITSUBISHI GAS CHEMICAL CO	36,230,821.	36,230,821.
MITSUBISHI HEAVY INDUSTRIES	32,739,647.	32,739,647.
MITSUBISHI LOGISTICS CORP	89,955,555.	89,955,555.
MITSUBISHI MOTORS CORP	65,362,699.	65,362,699.
MITSUBISHI UFJ FINANCIAL GRO	83,738,843.	83,738,843.
MIZUNO CORP	31,509,783.	31,509,783.
MOBIUS INVESTMENT TRUST PLC/FU	10,568,971.	10,568,971.
MONKS INVESTMENT TRUST PLC/THE	1,760,293.	1,760,293.
MONTAGE TECHNOLOGY CO LTD A	5,899,988.	5,899,988.
MONTANARO EUROPEAN SMALLER COS	1,038,390.	1,038,390.
MORGAN STANLEY CHINA A SHARE F	23,516,776.	23,516,776.
MORGAN STANLEY INDIA INVESTMEN	9,324,310.	9,324,310.
MORINAGA + CO LTD	17,384,312.	17,384,312.
MPAC GROUP PLC	1,353,583.	1,353,583.
MS+AD INSURANCE GROUP HOLDIN	37,007,401.	37,007,401.
MURRAY INCOME TRUST PLC	3,712,348.	3,712,348.
NAGASE + CO LTD	27,909,024.	27,909,024.
NASPERS LTD N SHS	12,402,441.	12,402,441.
NCSOFT CORP	31,706,788.	31,706,788.
NEC CORP	103,439,051.	103,439,051.
NETEASE INC ADR	18,344,746.	18,344,746.

PUBLIC DISCLOSURE COPY

NEUBERGER NEXT GENERATION CONN	7,722,339.	7,722,339.
NEW GERMANY FUND INC/THE	1,770,306.	1,770,306.
NEW ORIENTAL EDUCATIO SP ADR	11,949,654.	11,949,654.
NEWAY VALVE SUZHOU CO LTD A	59,067,159.	59,067,159.
NEXT 15 GROUP PLC	8,513,996.	8,513,996.
NH FOODS LTD	127,684,654.	127,684,654.
NHK SPRING CO LTD	37,342,100.	37,342,100.
NIKON CORP	97,993,117.	97,993,117.
NIPPN CORP	8,506,555.	8,506,555.
NIPPON DENSETSU KOGYO CO LTD	12,881,432.	12,881,432.
NIPPON SEIKI CO LTD	7,945,708.	7,945,708.
NIPPON TELEVISION HOLDINGS	161,501,003.	161,501,003.
NOK CORP	29,110,976.	29,110,976.
NOMURA HOLDINGS INC	195,947,225.	195,947,225.
NOVO NORDISK A/S B	21,555,305.	21,555,305.
NTT INC	301,721,164.	301,721,164.
NUVEEN CREDIT STRATEGIES INCOM	599,252.	599,252.
OAKLEY CAPITAL INVESTMENTS LTD	1,986,885.	1,986,885.
OBAYASHI CORP	241,200,457.	241,200,457.
OISIX RA DAICHI INC	27,475,886.	27,475,886.
OKUMA CORP	13,895,180.	13,895,180.
OKUMURA CORP	15,203,994.	15,203,994.
OLYMPUS CORP	76,414,866.	76,414,866.
ON HOLDING AG CLASS A	23,240,000.	23,240,000.
OPTEX GROUP CO LTD	24,929,771.	24,929,771.
OPTIMA HEALTH PLC	6,710,035.	6,710,035.
ORACLE CORP JAPAN	26,894,153.	26,894,153.
PACCAR INC	109,510,000.	109,510,000.
PACIFIC ASSETS TRUST PLC/FUND	29,262,171.	29,262,171.
PACIFIC HORIZON INVESTMENT TRU	32,026,144.	32,026,144.
PACIFIC INDUSTRIAL CO LTD	40,179,259.	40,179,259.
PAGEGROUP PLC	2,819,160.	2,819,160.
PARTNERS GROUP PRIVATE EQUITY	2,034,926.	2,034,926.
PAYPOINT PLC	4,246,990.	4,246,990.
PDD HOLDINGS INC	19,967,979.	19,967,979.
PENTA OCEAN CONSTRUCTION CO	35,371,731.	35,371,731.
PERSHING SQUARE HOLDINGS LTD/F	2,345,998.	2,345,998.
PERSIMMON PLC	6,578,100.	6,578,100.
PETS AT HOME GROUP PLC	2,642,726.	2,642,726.
PGIM SHORT DURATION HIGH YIELD	1,074,761.	1,074,761.
PHU NHUAN JEWELRY JSC	2,167,316.	2,167,316.
PIMCO DYNAMIC INCOME STRATEGY	1,536,974.	1,536,974.
PIMCO MUNICIPAL INCOME FUND II	289,265.	289,265.
PING AN INSURANCE GROUP CO H	47,292,028.	47,292,028.
PIOLAX INC	3,867,428.	3,867,428.
PREMIER FOODS PLC	5,107,422.	5,107,422.
PROPERTY FRANCHISE GROUP PLC	6,844,419.	6,844,419.
PROSUS NV	29,911,642.	29,911,642.
PRUDENTIAL PLC	22,638,999.	22,638,999.
PUTNAM MUNICIPAL OPPORTUNITIES	94,331.	94,331.
PUTNAM PREMIER INCOME TRUST	89,024.	89,024.
QUANG NGAI SUGAR JSC	4,588,665.	4,588,665.
RAIA DROGASIL SA	51,591,010.	51,591,010.
RANDSTAD NV	2,264,366.	2,264,366.
RATHBONES GROUP PLC	8,176,165.	8,176,165.
RECKITT BENCKISER GROUP PLC	14,293,386.	14,293,386.
RELX PLC	17,779,998.	17,779,998.
RENEW HOLDINGS PLC	7,670,011.	7,670,011.

PUBLIC DISCLOSURE COPY

RENEWABLES INFRASTRUCTURE GROU	1,776,022.	1,776,022.
RESIDENTIAL SECURE INCOME PL	1,239,474.	1,239,474.
RESONA HOLDINGS INC	212,665,227.	212,665,227.
RESTORE PLC	8,289,339.	8,289,339.
REXEL SA	6,087,221.	6,087,221.
RICOH LEASING CO LTD	11,549,970.	11,549,970.
RIGHTMOVE PLC	5,911,773.	5,911,773.
RIT CAPITAL PARTNERS PLC/FUND	14,555,544.	14,555,544.
RIVER UK MICRO CAP LIMITED	1,493,349.	1,493,349.
ROHM CO LTD	42,843,472.	42,843,472.
ROLLS ROYCE HOLDINGS PLC	32,786,818.	32,786,818.
ROTORK PLC	3,927,444.	3,927,444.
RTW BIOTECH OPPORTUNITIES LTD	1,855,548.	1,855,548.
SAIGON BEER ALCOHOL BEVERAGE	3,887,023.	3,887,023.
SALMAR ASA	7,868,268.	7,868,268.
SAMPO OYJ A SHS	12,138,261.	12,138,261.
SAMSUNG C+T CORP	36,847,139.	36,847,139.
SAMSUNG ELECTRO MECHANICS CO	29,398,771.	29,398,771.
SAMSUNG ELECTRONICS CO LTD	164,031,074.	164,031,074.
SANDVIK AB	8,388,484.	8,388,484.
SANKYU INC	38,286,537.	38,286,537.
SANY HEAVY INDUSTRY CO LTD A	35,670,436.	35,670,436.
SANY HEAVY INDUSTRY CO LTD A	65,920,070.	65,920,070.
SANY HEAVY INDUSTRY CO LTD H	3,092,165.	3,092,165.
SATELLITE CHEMICAL CO LTD A	25,293,404.	25,293,404.
SCHNEIDER ELECTRIC SE	22,279,666.	22,279,666.
SCHRODER ASIAPACIFIC FUND PLC	78,715,436.	78,715,436.
SCHRODER JAPAN TRUST PLC	4,000,499.	4,000,499.
SCHRODER UK MID CAP FUND PLC	2,281,385.	2,281,385.
SCHRODINGER INC	124,832,152.	124,832,152.
SCHRODINGER TBD	163,855,771.	163,855,771.
SCOTTISH AMERICAN INVESTMENT C	1,846,397.	1,846,397.
SCOTTISH MORTGAGE INVESTMENT T	2,089,463.	2,089,463.
SCOTTISH ORIENTAL SMALLER COMP	29,693,036.	29,693,036.
SCOUT24 SE	3,436,587.	3,436,587.
SECOM CO LTD	22,801,141.	22,801,141.
SEGA SAMMY HOLDINGS INC	99,608,276.	99,608,276.
SEKISUI JUSHI CORP	5,981,945.	5,981,945.
SELECTED AMERICAN SHARES INC	155,368,938.	155,368,938.
SEQUOIA ECONOMIC INFRASTRUCTUR	1,997,615.	1,997,615.
SERCO GROUP PLC	26,480,207.	26,480,207.
SHENZHEN MINDRAY BIO MEDIC A	5,450,656.	5,450,656.
SHENZHEN SUNLORD ELECTRONI A	8,283,529.	8,283,529.
SHENZHEN SUNLORD ELECTRONI A	20,781,502.	20,781,502.
SHIMIZU CORP	47,668,506.	47,668,506.
SHIP HEALTHCARE HOLDINGS INC	64,813,404.	64,813,404.
SHISEIDO CO LTD	60,752,964.	60,752,964.
SHIZUOKA FINANCIAL GROUP INC	34,910,204.	34,910,204.
SIEYUAN ELECTRIC CO LTD A	60,942,901.	60,942,901.
SIGMAROC PLC	10,555,142.	10,555,142.
SIKA AG REG	631,129,771.	631,129,771.
SK INC	12,575,809.	12,575,809.
SK SQUARE CO LTD	2,170,371.	2,170,371.
SMARTSENS TECHNOLOGY SHANG A	16,668,968.	16,668,968.
SMARTSENS TECHNOLOGY SHANG A	22,792,263.	22,792,263.
SMITHSON INVESTMENT TRUST PLC	3,772,026.	3,772,026.
SOMPO HOLDINGS INC	41,702,128.	41,702,128.
SONY GROUP CORP	86,782,542.	86,782,542.

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SPDR EURO STOXX 50 ETF	153,763.	153,763.
SPIRIT AVIATION HOLDINGS INC	6,580.	6,580.
SSP GROUP PLC	7,288,412.	7,288,412.
STABILUS SE	1,138,334.	1,138,334.
STANDARD BANK GROUP LTD	69,456,845.	69,456,845.
STANDARD CHARTERED PLC	13,151,699.	13,151,699.
STANLEY ELECTRIC CO LTD	19,591,825.	19,591,825.
STARWOOD EUROPEAN REAL ESTATE	224,134.	224,134.
SUMCO CORP	16,986,181.	16,986,181.
SUMITOMO ELECTRIC INDUSTRIES	90,590,609.	90,590,609.
SUMITOMO HEAVY INDUSTRIES	31,763,693.	31,763,693.
SUMITOMO METAL MINING CO LTD	266,876,792.	266,876,792.
SUMITOMO MITSUI FINANCIAL GR	156,084,630.	156,084,630.
SUMITOMO MITSUI TRUST GROUP	285,766,665.	285,766,665.
SUMITOMO WAREHOUSE CO LTD	19,817,219.	19,817,219.
SVENSKA HANDELSBANKEN A SHS	8,544,329.	8,544,329.
SYSMEX CORP	28,025,683.	28,025,683.
T+D HOLDINGS INC	95,319,117.	95,319,117.
TAIHEIYO CEMENT CORP	106,344,333.	106,344,333.
TAIKISHA LTD	14,294,555.	14,294,555.
TAISEI CORP	133,481,117.	133,481,117.
TAIWAN FUND INC/THE/MD	27,007,825.	27,007,825.
TAIWAN SEMICONDUCTOR MANUFAC	17,808,437.	17,808,437.
TAKAMATSU CONSTRUCTION GROUP	8,709,050.	8,709,050.
TATA CONSULTANCY SVCS LTD	90,349,450.	90,349,450.
TBS HOLDINGS INC	158,937,708.	158,937,708.
TEAM INTERNET GROUP PLC	3,624,448.	3,624,448.
TECHNICOLOR CREATIVE STUDIOS	1.	1.
TECHNICOLOR CREATIVE STUDIOS	1.	1.
TECHNIP ENERGIES NV	7,614,468.	7,614,468.
TELKOM INDONESIA PERSERO TBK	41,439,840.	41,439,840.
TEMPLETON DRAGON FUND INC	15,651,614.	15,651,614.
TEMPLETON EMERGING MARKETS FUN	20,769,686.	20,769,686.
TEMPLETON EMERGING MARKETS INV	174,395,706.	174,395,706.
TENARIS SA ADR	66,797,147.	66,797,147.
TENCENT HOLDINGS LTD	219,306,263.	219,306,263.
TENCENT MUSIC ENT CLASS A	2,748,121.	2,748,121.
TENCENT MUSIC ENTERTAINM ADR	32,691,504.	32,691,504.
TESCO PLC	13,192,193.	13,192,193.
THK CO LTD	47,714,859.	47,714,859.
TOAGOSEI CO LTD	13,614,150.	13,614,150.
TODA CORP	24,634,279.	24,634,279.
TOKAI CARBON CO LTD	1,963,195.	1,963,195.
TOKAI RIKA CO LTD	17,885,738.	17,885,738.
TOKIO MARINE HOLDINGS INC	93,004,458.	93,004,458.
TOPRE CORP	7,928,004.	7,928,004.
TOPSPORTS INTERNATIONAL HOLD	9,396,419.	9,396,419.
TOSEI CORP	32,254,166.	32,254,166.
TOTAL RETURN SECURITIES FUND	570,063.	570,063.
TOTO LTD	44,826,188.	44,826,188.
TOTVS SA	43,223,046.	43,223,046.
TOWA CORP	10,925,229.	10,925,229.
TOYO SEIKAN GROUP HOLDINGS L	134,164,465.	134,164,465.
TOYO SUISAN KAISHA LTD	51,539,922.	51,539,922.
TOYOTA INDUSTRIES CORP	84,034,578.	84,034,578.
TOYOTA MOTOR CORP	52,991,164.	52,991,164.
TR PROPERTY INVESTMENT TRUST P	2,807,704.	2,807,704.
TRAVELEX INTERNATIONAL LIMITED	1.	1.

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TRAVELEX TOPCO LIMITED	1.	1.
TRIP.COM GROUP LTD	47,118,648.	47,118,648.
TSUBAKIMOTO CHAIN CO	16,379,661.	16,379,661.
TSUMURA + CO	77,024,595.	77,024,595.
TV ASAHI HOLDINGS CORP	22,306,932.	22,306,932.
UNICREDIT SPA	34,654,150.	34,654,150.
UNIPRES CORP	3,925,867.	3,925,867.
USS CO LTD	73,055,067.	73,055,067.
UTILICO EMERGING MARKETS TRUST	42,751,276.	42,751,276.
VALQUA LTD	30,261,240.	30,261,240.
VALTERRA PLATINUM LIMITED	95,365,794.	95,365,794.
VANGUARD FTSE ALL WORLD EX US	1,904,248.	1,904,248.
VANGUARD FTSE EMERGING MARKETS	381,857.	381,857.
VANGUARD FTSE EUROPE ETF	1,462,757.	1,462,757.
VANGUARD INTERMEDIATE TERM COR	341,868.	341,868.
VANGUARD LONG TERM CORPORATE B	94,661.	94,661.
VANGUARD MORTGAGE BACKED SECUR	1,911,966.	1,911,966.
VANGUARD TOTAL BOND MARKET ETF	3,231,230.	3,231,230.
VEF AB	11,218,942.	11,218,942.
VERALTO CORP	12,405,947.	12,405,947.
VERITAS SERIES G 1 PREFERRED	38,962.	38,962.
VERITAS SERIES G PREFERRED STO	57,622.	57,622.
VESTAS WIND SYSTEMS A/S	13,352,585.	13,352,585.
VIETNAM DAIRY PRODUCTS JSC	13,352,071.	13,352,071.
VIETNAM ENTERPRISE INVESTMENTS	285,973,797.	285,973,797.
VIETTEL POST JSC	4,879,176.	4,879,176.
VINACAPITAL VIETNAM OPPORTUNIT	42,898,897.	42,898,897.
VIRTUS DIVIDEND INTEREST + PRE	1,044,490.	1,044,490.
VISCOFAN SA	2,649,548.	2,649,548.
VOYA EMERGING MARKETS HIGH DIV	662,915.	662,915.
VROOM INC	10,010.	10,010.
VROOM INC	124,250.	124,250.
VUE TOPCO EQUITY A3	1.	1.
WAG PAYMENT SOLUTIONS	8,897,503.	8,897,503.
WALMART DE MEXICO SAB DE CV	65,953,023.	65,953,023.
WALMART INC	934,783,043.	934,783,043.
WANHUA CHEMICAL GROUP CO A	5,486,431.	5,486,431.
WARTSILA OYJ ABP	7,955,480.	7,955,480.
WASTE CONNECTIONS INC	357,589,728.	357,589,728.
WASTE MANAGEMENT INC	6,357,164,720.	6,357,164,720.
WEISS KOREA OPPORTUNITY FUND	30,654.	30,654.
WEST JAPAN RAILWAY CO	99,510,684.	99,510,684.
WEST PHARMACEUTICAL SERVICES	122,299,730.	122,299,730.
WESTERN ASSET EMERGING MARKETS	413,390.	413,390.
WESTERN ASSET INTERMEDIATE MUN	61,409.	61,409.
WESTERN ASSET PREMIER BOND FUN	229,259.	229,259.
WH SMITH PLC	3,686,639.	3,686,639.
WHITBREAD PLC	2,982,792.	2,982,792.
WIENERBERGER AG	12,970,118.	12,970,118.
WPP PLC	1,131,000.	1,131,000.
WUS PRINTED CIRCUIT KUNSHA A	10,456,272.	10,456,272.
WUXI APPTEC CO LTD A	14,656,555.	14,656,555.
WUXI APPTEC CO LTD A	19,713,907.	19,713,907.
WUXI BIOLOGICS CAYMAN INC	9,258,108.	9,258,108.
XIAOMI CORP CLASS B	22,721,141.	22,721,141.
YAMAHA CORP	15,673,955.	15,673,955.
YAMATO KOGYO CO LTD	44,329,963.	44,329,963.
YODOKO LTD	13,458,484.	13,458,484.

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YOKOGAWA BRIDGE HOLDINGS COR	14,945,038.	14,945,038.
YOKOHAMA FINANCIAL GROUP INC	89,536,987.	89,536,987.
ZENKOKU HOSHO CO LTD	17,729,040.	17,729,040.
ZEON CORP	24,831,175.	24,831,175.
ZHEJIANG CHINA COMMODITIES A	5,477,845.	5,477,845.
ZHEJIANG CHINA COMMODITIES A	9,129,741.	9,129,741.
ZHEJIANG JINGSHENG MECHANI A	2,513,755.	2,513,755.
ZHEJIANG JINGSHENG MECHANI A	8,004,050.	8,004,050.
ZHEJIANG SHUANGHUAN DRIVEL A	135,687.	135,687.
ZHEJIANG SHUANGHUAN DRIVEL A	36,930,044.	36,930,044.
ZHONGJI INNOLIGHT CO LTD A	11,784,235.	11,784,235.
ZHUZHOU CRRC TIMES ELECTRI H	21,193,542.	21,193,542.
ZIJIN MINING GROUP CO LTD H	6,551,526.	6,551,526.
ZOOMLION HEAVY INDUSTRY H	39,509,501.	39,509,501.
ZOOMLION HEAVY INDUSTRY S A	24,029,280.	24,029,280.
ZOZO INC	38,526,975.	38,526,975.
TOTAL TO FORM 990-PF, PART II, LINE 10B	53,398,787,409.	53,398,787,409.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1011778 BC / NEW RED FIN	125,664.	125,664.
1261229 BC LTD	2,392,697.	2,392,697.
888 ACQUISITIONS LTD	452,280.	452,280.
AAR ESCROW ISSUER LLC	269,037.	269,037.
ABBVIE INC	6,188,248.	6,188,248.
ACE CAPITAL TRUST II	269,798.	269,798.
ADELPHIA COMMUNICATIONS CORP	7,750.	7,750.
ADOBE INC	1,499,351.	1,499,351.
AEP TEXAS INC	341,901.	341,901.
AERCAP IRELAND CAP/GLOBA	4,364,496.	4,364,496.
AES CORP/THE	203,682.	203,682.
AIR CANADA 2015 1A PTT	479,500.	479,500.
AIR CANADA 2020 2A PTT	1,065,096.	1,065,096.
AIR LEASE CORP	1,778,233.	1,778,233.
ALABAMA POWER CO	116,159.	116,159.
ALASKA AIRLINES 2020 TR	2,492,297.	2,492,297.
ALBERTSONS COS/SAFEWAY	1,435,481.	1,435,481.
ALLEGION US HOLDING CO	1,247,833.	1,247,833.
ALLIANT HOLD / CO ISSUER	356,737.	356,737.
ALLIED UNIVERSAL HOLDCO	1,514,305.	1,514,305.
ALLSTATE CORP	1,200,250.	1,200,250.
ALLY FINANCIAL INC	1,523,848.	1,523,848.
ALPHABET INC	3,319,031.	3,319,031.
AMAZON.COM INC	11,527,253.	11,527,253.
AMCOR FLEXIBLES NORTH AM	444,260.	444,260.
AMEREN CORP	72,065.	72,065.
AMEREN ILLINOIS CO	72,120.	72,120.
AMERICAN AIRLINES INC	1,453,990.	1,453,990.
AMERICAN EXPRESS CO	5,833,670.	5,833,670.
AMERICAN HONDA FINANCE	3,421,458.	3,421,458.
AMERICAN INTERNATIONAL	256,387.	256,387.

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AMERICAN INTL GROUP	402,696.	402,696.
AMERICAN TOWER CORP	349,374.	349,374.
AMERICAN TOWER TRUST I	1,239,480.	1,239,480.
AMERICAN TRANSMISSION SY	117,111.	117,111.
AMERICAN WATER CAPITAL C	258,867.	258,867.
AMGEN INC	721,928.	721,928.
AMRIZE FINANCE US LLC	434,212.	434,212.
AMWINS GROUP INC	308,469.	308,469.
ANARAFE SLU	1,010,830.	1,010,830.
ANGLO AMERICAN CAPITAL	1,159,936.	1,159,936.
ANHEUSER BUSCH CO/INBEV	69,436.	69,436.
ANHEUSER BUSCH INBEV WOR	762,232.	762,232.
AON CORP	311,144.	311,144.
AON CORP/AON GLOBAL HOLD	117,599.	117,599.
AON NORTH AMERICA INC	1,902,953.	1,902,953.
APCOA GMBH	1,881,814.	1,881,814.
APOLLO CMMRL REAL EST FI	807,566.	807,566.
APOLLO GLOBAL MANAGEMENT	837,437.	837,437.
APPALACHIAN POWER CO	6,032,457.	6,032,457.
APPLOVIN CORP	1,334,962.	1,334,962.
ARCELORMITTAL	1,688,864.	1,688,864.
ARCELORMITTAL SA	338,422.	338,422.
ARES STRATEGIC INCOME FU	497,039.	497,039.
ASCENSION HEALTH	844,738.	844,738.
ASHTEAD CAPITAL INC	1,304,580.	1,304,580.
ASURION LLC/ASURION CO	456,498.	456,498.
AT+T INC	6,001,386.	6,001,386.
ATHENE HOLDING LTD	909,096.	909,096.
ATLAS WAREHOUSE LEND	829,461.	829,461.
ATOS SE	807,336.	807,336.
BACARDI LTD	1,098,847.	1,098,847.
BACARDI MARTINI BV	572,884.	572,884.
BAE SYSTEMS PLC	999,271.	999,271.
BALTIMORE GAS + ELECTRIC	162,449.	162,449.
BANCO MERCANTIL DE NORTE	205,598.	205,598.
BANCO SANTANDER SA	9,818,801.	9,818,801.
BANK OF AMERICA CORP	34,124,814.	34,124,814.
BARCLAYS PLC	3,266,247.	3,266,247.
BAUSCH + LOMB NL BV/INC	1,789,437.	1,789,437.
BAXTER INTERNATIONAL INC	201,673.	201,673.
BAYER AG	1,935,643.	1,935,643.
BERRY GLOBAL INC	232,427.	232,427.
BGC GROUP INC	1,213,832.	1,213,832.
BHP BILLITON FIN USA LTD	119,026.	119,026.
BIMBO BAKERIES USA INC	564,558.	564,558.
BLACKSTONE MORTGAGE TR	800,174.	800,174.
BLACKSTONE REG FINANCE	1,962,923.	1,962,923.
BLOCK INC	1,088,238.	1,088,238.
BNP PARIBAS	4,184,966.	4,184,966.
BOEING CO	1,585,432.	1,585,432.
BOEING CO/THE	2,685,681.	2,685,681.
BOFA FINANCE LLC	1,893,696.	1,893,696.
BOMBARDIER INC	615,168.	615,168.
BOSTON GAS COMPANY	483,550.	483,550.
BOSTON PROPERTIES LP	423,546.	423,546.
BP CAP MARKETS AMERICA	2,330,071.	2,330,071.
BREAD FINANCIAL HLDGS	1,329,519.	1,329,519.
BRINK S CO/THE	258,839.	258,839.

PUBLIC DISCLOSURE COPY

BRINKER INTERNATIONAL IN	307,010.	307,010.
BRISTOL MYERS SQUIBB CO	1,201,436.	1,201,436.
BRITISH AIR 21 1 A PPT	3,697,246.	3,697,246.
BROADCOM INC	7,987,298.	7,987,298.
BROOKFIELD ASSET MANAGEM	463,680.	463,680.
BROOKFIELD FINANCE INC	887,259.	887,259.
BROWN + BROWN INC	1,023,711.	1,023,711.
BUILDERS FIRSTSOURCE INC	418,206.	418,206.
BURLINGTON RESOURCES LLC	68,144.	68,144.
CAESARS ENTERTAIN INC	310,697.	310,697.
CAIXABANK SA	3,671,247.	3,671,247.
CALIFORNIA RESOURCES CRP	910,003.	910,003.
CAMERON LNG LLC	329,635.	329,635.
CANADIAN PACIFIC RAILWAY	4,384,240.	4,384,240.
CAPITAL ONE FINANCIAL CO	2,384,894.	2,384,894.
CARDINAL HEALTH INC	72,291.	72,291.
CARNIVAL CORP	4,553,969.	4,553,969.
CARRIER GLOBAL CORP	1,179,951.	1,179,951.
CASCADES INC/USA INC	812,937.	812,937.
CBRE SERVICES INC	1,038,225.	1,038,225.
CCO HLDGS LLC/CAP CORP	6,025,837.	6,025,837.
CENCORA INC	69,177.	69,177.
CENTENE CORP	1,472,437.	1,472,437.
CENTERPOINT ENER HOUSTON	207,260.	207,260.
CENTERPOINT ENERGY RES	72,336.	72,336.
CERVED INFORMATION SOLUT	3,293,974.	3,293,974.
CHARLES SCHWAB CORP	2,832,048.	2,832,048.
CHARTER COMM OPT LLC/CAP	11,928,187.	11,928,187.
CHENIERE CORP CHRISTI HD	292,826.	292,826.
CHENIERE ENERGY INC	1,362,217.	1,362,217.
CHENIERE ENERGY PARTNERS	2,160,007.	2,160,007.
CHEVRON CORP	224,973.	224,973.
CHEVRON USA INC	3,629,452.	3,629,452.
CHORD ENERGY CORP	900,038.	900,038.
CHUBB INA HOLDINGS LLC	274,310.	274,310.
CIDRON AIDA FINCO SARL	942,267.	942,267.
CIGNA GROUP/THE	1,766,040.	1,766,040.
CISCO SYSTEMS INC	231,981.	231,981.
CITADEL LP	1,788,531.	1,788,531.
CITIGROUP GLOBAL MARKETS	6,587,958.	6,587,958.
CITIGROUP INC	33,035,006.	33,035,006.
CIVITAS RESOURCES INC	515,172.	515,172.
CLARIOS GLOBAL LP/US FIN	485,570.	485,570.
CNH INDUSTRIAL CAP LLC	1,554,965.	1,554,965.
COLUMBIA PIPELINES OPCO	781,733.	781,733.
COMCAST CORP	10,416,854.	10,416,854.
COMMONWEALTH EDISON CO	115,937.	115,937.
CON EDISON CO OF NY INC	601,012.	601,012.
CONOCOPHILLIPS COMPANY	116,803.	116,803.
CONSENSUS CLOUD SOLUTION	271,052.	271,052.
CONSTELLATION BRANDS INC	1,432,495.	1,432,495.
CONSTELLATION EN GEN LLC	140,052.	140,052.
CONSTELLATION SOFTWARE	596,462.	596,462.
CONSTELLIUM SE	231,744.	231,744.
CONTINENTAL RESOURCES	2,390,738.	2,390,738.
COOPERATIEVE RABOBANK UA	895,520.	895,520.
COREBRIDGE FINANCIAL INC	344,530.	344,530.
COSTCO WHOLESALE CORP	1,236,507.	1,236,507.

PUBLIC DISCLOSURE COPY

COTERRA ENERGY INC	3,461,479.	3,461,479.
CREDIT AGRICOLE SA	1,400,178.	1,400,178.
CRESCENT ENERGY FINANCE	597,840.	597,840.
CRH AMERICA FINANCE INC	1,023,963.	1,023,963.
CROWN CASTLE INC	1,027,342.	1,027,342.
CSC HOLDINGS LLC	4,293,403.	4,293,403.
CUSHMAN + WAKEFIELD US	361,892.	361,892.
CVS HEALTH CORP	8,744,235.	8,744,235.
CVS PASS THROUGH TRUST	355,402.	355,402.
CVS PASS THRU TR 2009	477,240.	477,240.
D.R. HORTON INC	46,017.	46,017.
DANA INC	259,583.	259,583.
DANAOS CORP	642,255.	642,255.
DARDEN RESTAURANTS INC	343,235.	343,235.
DARLING INGREDIENTS INC	269,722.	269,722.
DELL INT LLC / EMC CORP	529,685.	529,685.
DELTA AIR LINES 2020 AA	10,356,742.	10,356,742.
DEUTSCHE TELEKOM INT FIN	338,640.	338,640.
DEVON ENERGY CORPORATION	1,923,600.	1,923,600.
DIAMONDBACK ENERGY INC	513,540.	513,540.
DIGNITY HEALTH	1,402,733.	1,402,733.
DIRECTV FIN LLC/COINC	111,652.	111,652.
DISCOVERY COMMUNICATIONS	912,693.	912,693.
DISH DBS CORP	739,529.	739,529.
DOMINION ENERGY INC	4,964,994.	4,964,994.
DOMINION ENERGY SOUTH	345,700.	345,700.
DOW CHEMICAL CO/THE	597,110.	597,110.
DT MIDSTREAM INC	233,941.	233,941.
DTE ELECTRIC CO	72,098.	72,098.
DTE ENERGY CO	296,571.	296,571.
DUKE ENERGY CAROLINAS	69,101.	69,101.
DUKE ENERGY CORP	510,338.	510,338.
DUKE ENERGY FLORIDA LLC	3,922,444.	3,922,444.
DUKE ENERGY INDIANA LLC	5,561,635.	5,561,635.
DUKE ENERGY PROGRESS LLC	1,418,029.	1,418,029.
ECOPETROL SA	367,122.	367,122.
EDP SA	834,420.	834,420.
ELECTRICITE DE FRANCE SA	862,178.	862,178.
ELEMENT FLEET MANAGEMENT	961,525.	961,525.
ELEVANCE HEALTH INC	2,276,542.	2,276,542.
ELI LILLY + CO	4,037,510.	4,037,510.
ENBRIDGE INC	301,362.	301,362.
ENCORE CAPITAL GROUP INC	526,250.	526,250.
ENERGIA GROUP ROI	1,824,938.	1,824,938.
ENERGY TRANSFER LP	9,245,003.	9,245,003.
ENGINEERING SPA	1,604,602.	1,604,602.
ENTERGY ARKANSAS LLC	4,964,909.	4,964,909.
ENTERGY LOUISIANA LLC	12,652,134.	12,652,134.
ENTERPRISE PRODUCTS OPER	7,896,481.	7,896,481.
EOG RESOURCES INC	410,321.	410,321.
EQT CORP	5,389,213.	5,389,213.
EQUATE PETROCHEMICAL CO	808,230.	808,230.
EQUINIX EU 2 FINANCING C	347,496.	347,496.
EQUINIX INC	466,626.	466,626.
EQUIPMENTSHARE.COM INC	629,520.	629,520.
ERP OPERATING LP	949,323.	949,323.
ESC LEHMAN BRTH HLDH PROD	18.	18.
ESSENTIAL UTILITIES INC	1,443,209.	1,443,209.

PUBLIC DISCLOSURE COPY

EVERGY KANSAS CENTRAL	71,499.	71,499.
EVERGY METRO	71,270.	71,270.
EVERSOURCE ENERGY	1,352,808.	1,352,808.
EXELON CORP	1,177,747.	1,177,747.
EXPAND ENERGY CORP	2,649,665.	2,649,665.
EXTRA SPACE STORAGE LP	1,585,634.	1,585,634.
FEDRIGONI SPA	1,093,048.	1,093,048.
FERGUSON FINANCE PLC	1,495,563.	1,495,563.
FIBERCOP SPA	4,154,353.	4,154,353.
FIDELITY NATL INFO SERV	460,536.	460,536.
FIFTH THIRD BANCORP	1,111,399.	1,111,399.
FIRST QUANTUM MINERALS L	3,628,593.	3,628,593.
FIRSTENERGY CORP	556,164.	556,164.
FIRSTENERGY TRANSMISSION	115,454.	115,454.
FISERV INC	684,280.	684,280.
FLORIDA GAS TRANSMISSION	1,807,903.	1,807,903.
FLORIDA POWER + LIGHT CO	780,354.	780,354.
FLOWERS FOODS INC	1,657,984.	1,657,984.
FLUTTER TREASURY DAC	1,571,545.	1,571,545.
FORD MOTOR CREDIT CO LLC	13,892,166.	13,892,166.
FORVIA SE	183,593.	183,593.
FOUNDRY JV HOLDCO LLC	4,334,835.	4,334,835.
FOX CORP	1,432,863.	1,432,863.
FREEPORT MCMORAN INC	3,093,726.	3,093,726.
FTAI AVIATION INVESTORS	270,311.	270,311.
GA GLOBAL FUNDING TRUST	1,059,318.	1,059,318.
GALAPAGOS SA	1,058.	1,058.
GATES CORPORATION/DE	311,544.	311,544.
GATWICK AIRPORT FINANCE	1,010,321.	1,010,321.
GE HEALTHCARE TECH INC	7,222,543.	7,222,543.
GEN LUX SARL/GEN USA INC	495,403.	495,403.
GENERAL DYNAMICS CORP	1,798,660.	1,798,660.
GENERAL MOTORS CO	136,154.	136,154.
GENERAL MOTORS FINL CO	8,587,378.	8,587,378.
GEORGIA PACIFIC LLC	1,204,511.	1,204,511.
GFL ENVIRONMENTAL INC	1,988,100.	1,988,100.
GILEAD SCIENCES INC	68,444.	68,444.
GLENCORE FUNDING LLC	3,783,988.	3,783,988.
GLOBAL PAYMENTS INC	1,682,550.	1,682,550.
GOEASY LTD	514,093.	514,093.
GOLDMAN SACHS GROUP INC	10,452,946.	10,452,946.
GOLUB CAPITAL BDC	788,360.	788,360.
GRAND CITY PROPERTIES SA	231,235.	231,235.
GRIFOLS SA	3,821,911.	3,821,911.
GS FINANCE CORP	1,979,725.	1,979,725.
GULFSTREAM NATURAL GAS	1,971,304.	1,971,304.
HALEON US CAPITAL LLC	1,687,105.	1,687,105.
HCA INC	2,985,104.	2,985,104.
HEALTH CARE SERVICE CORP	978,689.	978,689.
HEALTHCARE RLTY HLDGS LP	930,672.	930,672.
HEALTHEQUITY INC	225,995.	225,995.
HERC HOLDINGS INC	1,072,969.	1,072,969.
HOME DEPOT INC	8,735,924.	8,735,924.
HONEYWELL INTERNATIONAL	3,052,644.	3,052,644.
HOST HOTELS + RESORTS LP	973,226.	973,226.
HOUSE OF FRASER FUNDING	1,287.	1,287.
HOWMET AEROSPACE INC	1,569,038.	1,569,038.
HP ENTERPRISE CO	2,065,655.	2,065,655.

PUBLIC DISCLOSURE COPY

HSBC HOLDINGS PLC	8,658,536.	8,658,536.
HUB INTERNATIONAL LTD	304,478.	304,478.
HUMANA INC	4,548,399.	4,548,399.
HX HOLD CO LTD	1,006,664.	1,006,664.
HYUNDAI CAPITAL AMERICA	3,473,539.	3,473,539.
IBM INTERNAT CAPITAL	232,497.	232,497.
IHO VERWALTUNGS GMBH	950,980.	950,980.
ING GROEP NV	980,609.	980,609.
INTEL CORP	2,335,098.	2,335,098.
INTER AMERICAN DEVEL BK	9,233,443.	9,233,443.
INTERCONTINENTALEXCHANGE	484,859.	484,859.
INTERSTATE POWER + LIGHT	206,499.	206,499.
INTL FLAVOR + FRAGRANCES	842,698.	842,698.
ION PLATFORM FINANCE SAR	1,130,697.	1,130,697.
JANE STREET GRP/JSG FIN	2,485,338.	2,485,338.
JBS NV/USA FOODS/FOOD CO	1,993,035.	1,993,035.
JEFFERIES FIN GROUP INC	1,711,676.	1,711,676.
JEFFERIES FIN LLC / JFIN	1,155,144.	1,155,144.
JERSEY CENTRAL PWR + LT	116,532.	116,532.
JETBLUE AIRWAYS CORP	2,653,987.	2,653,987.
JPMORGAN CHASE + CO	25,125,997.	25,125,997.
KAZMUNAYGAS NATIONAL CO	3,396,350.	3,396,350.
KENNEDY WILSON INC	1,174,004.	1,174,004.
KENVUE INC	1,401,278.	1,401,278.
KEURIG DR PEPPER INC	694,232.	694,232.
KIMBERLY CLARK CORP	105,980.	105,980.
KINDER MORGAN ENER PART	236,814.	236,814.
KINDER MORGAN INC	1,699,838.	1,699,838.
KKR GRP FIN CO VI LLC	2,196,081.	2,196,081.
KODIAK GAS SERVICES LLC	520,228.	520,228.
KROGER CO	1,408,511.	1,408,511.
KYNDRYL HOLDINGS INC	2,213,924.	2,213,924.
L3HARRIS TECH INC	2,282,847.	2,282,847.
LAS VEGAS SANDS CORP	2,502,081.	2,502,081.
LENNAR CORP	332,307.	332,307.
LIBERTY MUTUAL GROUP INC	169,907.	169,907.
LIFEPOINT HEALTH INC	227,668.	227,668.
LIGHTNING POWER LLC	616,819.	616,819.
LINCOLN NATIONAL CORP	1,003,495.	1,003,495.
LLOYDS BANKING GROUP PLC	3,642,537.	3,642,537.
LOCKHEED MARTIN CORP	5,076,772.	5,076,772.
LOUISVILLE GAS + ELEC	115,204.	115,204.
LOWE S COS INC	5,892,925.	5,892,925.
LUNA 1.5 SARL	950,112.	950,112.
LUNA 2 5SARL	349,209.	349,209.
MANGROVE LUXCO III	1,115,583.	1,115,583.
MARATHON PETROLEUM CORP	303,951.	303,951.
MARS INC	2,798,284.	2,798,284.
MARTIN MARIETTA MATERIAL	92,011.	92,011.
MASTERCARD INC	1,340,247.	1,340,247.
MCDONALD S CORP	3,783,295.	3,783,295.
MCKESSON CORP	67,270.	67,270.
MEDLINE BORROWER LP	234,314.	234,314.
MEDLINE BORROWER/MEDL CO	506,543.	506,543.
MEHILAINEN YHTIOT OY	495,999.	495,999.
MELCO RESORTS FINANCE	1,776,793.	1,776,793.
MERCK + CO INC	313,208.	313,208.
MERITAGE HOMES CORP	71,656.	71,656.

PUBLIC DISCLOSURE COPY

MET LIFE GLOB FUNDING I	674,672.	674,672.
META PLATFORMS INC	9,033,471.	9,033,471.
METLIFE CAPITAL TRUST IV	2,697,596.	2,697,596.
METLIFE INC	865,784.	865,784.
MGM RESORTS INTL	267,194.	267,194.
MICROCHIP TECHNOLOGY INC	451,227.	451,227.
MICRON TECHNOLOGY INC	2,751,657.	2,751,657.
MIDCAP FINANCIAL ISSR TR	1,913,601.	1,913,601.
MILLROSE PROPERTIES INC	1,234,273.	1,234,273.
MITSUBISHI UFJ FIN GRP	2,064,531.	2,064,531.
MIZUHO FINANCIAL GROUP	1,474,148.	1,474,148.
MOODY S CORPORATION	653,814.	653,814.
MORGAN STANLEY	20,732,137.	20,732,137.
MORGAN STANLEY BANK NA	849,952.	849,952.
MORGAN STANLEY FIN LLC	5,743,352.	5,743,352.
MORGAN STANLEY PVT BANK	1,156,561.	1,156,561.
MOTOROLA SOLUTIONS INC	1,032,358.	1,032,358.
MPLX LP	2,026,301.	2,026,301.
MSCI INC	1,353,830.	1,353,830.
MYLAN INC	345,461.	345,461.
NATIONAL SECS CLEARING	959,494.	959,494.
NATWEST GROUP PLC	1,380,620.	1,380,620.
NCL CORPORATION LTD	698,125.	698,125.
NCR ATLEOS LLC	347,308.	347,308.
NETFLIX INC	1,818,248.	1,818,248.
NEXSTAR MEDIA INC	310,834.	310,834.
NEXTERA ENERGY CAPITAL	995,008.	995,008.
NIDDA HEALTHCARE HOLDING	1,518,196.	1,518,196.
NIKE INC	346,001.	346,001.
NISOURCE INC	259,693.	259,693.
NISSAN MOTOR CO	404,434.	404,434.
NNN REIT INC	770,058.	770,058.
NORFOLK SOUTHERN CORP	655,440.	655,440.
NORTHERN STATES PWR MINN	1,357,604.	1,357,604.
NRG ENERGY INC	4,466,828.	4,466,828.
NTT FINANCE CORP	3,938,674.	3,938,674.
NVIDIA CORP	191,214.	191,214.
OCADO GROUP PLC	610,527.	610,527.
OCADO GROUP PLC	769,276.	769,276.
OCADO GROUP PLC	1,284,738.	1,284,738.
OCCIDENTAL PETROLEUM COR	4,199,174.	4,199,174.
ODIDO HOLD BV	547,609.	547,609.
OFFICE CHERIFIEN DES PHO	514,458.	514,458.
OMEGA HLTHCARE INVESTORS	509,259.	509,259.
ONCOR ELECTRIC DELIVERY	527,115.	527,115.
ONEMAIN FINANCE CORP	1,057,052.	1,057,052.
ONEOK INC	3,557,234.	3,557,234.
ORACLE CORP	7,154,793.	7,154,793.
OVINTIV INC	226,539.	226,539.
OWENS BROCKWAY	361,266.	361,266.
OWENS CORNING	394,213.	394,213.
OXFORD FIN LLC/CO ISS II	499,937.	499,937.
PACIFIC GAS + ELECTRIC	2,667,057.	2,667,057.
PACKAGING CORP OF AMERIC	348,842.	348,842.
PANTHER ESCROW ISSUER	217,612.	217,612.
PARAMOUNT GLOBAL	1,385,256.	1,385,256.
PARK INTERMED HOLDINGS	270,219.	270,219.
PATRONS LEGACY 2003 III	187,296.	187,296.

PUBLIC DISCLOSURE COPY

PAYCHEX INC	347,336.	347,336.
PCF GMBH	1,112,681.	1,112,681.
PEACHTREE FUND TRUST II	1,058,690.	1,058,690.
PENNYMAC FIN SVCS INC	266,012.	266,012.
PENSKE TRUCK LEASING/PTL	1,182,237.	1,182,237.
PEPSICO SINGAPORE FIN	187,212.	187,212.
PERMIAN RESOURC OPTG LLC	924,398.	924,398.
PETROBRAS GLOBAL FINANCE	4,673,900.	4,673,900.
PETROLEOS DEL PERU SA	2,101,875.	2,101,875.
PETROLEOS MEXICANOS	406,201.	406,201.
PFD ADELPHIA	3,375.	3,375.
PFIZER INC	1,109,633.	1,109,633.
PG+E WILDFIRE RECOVERY	625,513.	625,513.
PHILLIPS 66 CO	114,453.	114,453.
PIEDMONT NATURAL GAS CO	257,337.	257,337.
PILGRIM S PRIDE CORP	701,789.	701,789.
PINEWOOD FINCO PLC	1,082,095.	1,082,095.
PIONEER NATURAL RESOURCE	1,304,883.	1,304,883.
PM GENERAL PURCHASER LLC	1,384,600.	1,384,600.
PNC FINANCIAL SERVICES	1,917,585.	1,917,585.
POTOMAC ELECTRIC POWER	118,293.	118,293.
PPL CAPITAL FUNDING INC	71,839.	71,839.
PPL ELECTRIC UTILITIES	70,883.	70,883.
PRECISION DRILLING CORP	505,610.	505,610.
PROCTER + GAMBLE CO/THE	202,617.	202,617.
PROLOGIS LP	464,140.	464,140.
PROSUS NV	6,654,335.	6,654,335.
PRUDENTIAL FINANCIAL INC	2,961,998.	2,961,998.
PSEG POWER LLC	180,256.	180,256.
PUBLIC SERVICE ELECTRIC	4,370,324.	4,370,324.
PUBLIC SERVICE ENTERPRIS	142,148.	142,148.
PUBLIC SERVICE OKLAHOMA	91,827.	91,827.
PULTEGROUP INC	145,420.	145,420.
QUALCOMM INC	376,621.	376,621.
QUIKRETE HOLDINGS INC	1,103,353.	1,103,353.
QXO BUILDING PRODUCTS	1,148,861.	1,148,861.
RAND PARENT LLC	520,927.	520,927.
RANGE RESOURCES CORP	779,782.	779,782.
REALTY INCOME CORP	820,186.	820,186.
RELIANCE INDUSTRIES LTD	993,467.	993,467.
RIO TINTO FIN USA PLC	1,652,209.	1,652,209.
RLJ LODGING TRUST LP	227,518.	227,518.
ROCKET COS INC	517,005.	517,005.
ROGERS COMMUNICATIONS IN	993,404.	993,404.
ROYAL BANK OF CANADA	4,455,058.	4,455,058.
ROYAL CARIBBEAN CRUISES	4,098,687.	4,098,687.
ROYALTY PHARMA PLC	785,787.	785,787.
RTX CORP	5,558,041.	5,558,041.
RWE FINANCE US LLC	1,924,226.	1,924,226.
RYDER SYSTEM INC	950,838.	950,838.
SABINE PASS LIQUEFACTION	115,576.	115,576.
SAMMONTANA ITALIA SPA	1,185,354.	1,185,354.
SANDS CHINA LTD	2,179,314.	2,179,314.
SANTANDER UK GROUP HLDGS	1,136,096.	1,136,096.
SBA TOWER TRUST	1,345,061.	1,345,061.
SEKISUI HOUSE US	44,487.	44,487.
SGL CARBON SE	570,525.	570,525.
SHELL FINANCE US INC	474,483.	474,483.

PUBLIC DISCLOSURE COPY

SHIFT4 PAYMENTS LLC/FIN	336,764.	336,764.
SIEMENS FUNDING BV	402,190.	402,190.
SIMON PROPERTY GROUP LP	940,412.	940,412.
SMURFIT KAPPA TREASURY	352,252.	352,252.
SNAM SPA	1,263,385.	1,263,385.
SNF GROUP SACA	275,102.	275,102.
SODEXO INC	512,893.	512,893.
SOLVENTUM CORP	2,280,140.	2,280,140.
SONOCO PRODUCTS CO	1,654,472.	1,654,472.
SOUTH BOW USA INFRA HLDS	299,235.	299,235.
SOUTHERN CO	799,788.	799,788.
SOUTHERN CO GAS CAPITAL	1,255,359.	1,255,359.
SOUTHERN NATURAL GAS	392,918.	392,918.
SPRINT CAPITAL CORP	782,427.	782,427.
SSM HEALTH CARE	627,964.	627,964.
STARWOOD PROPERTY TRUST	316,831.	316,831.
STATE STREET CORP	2,202,091.	2,202,091.
STEEL DYNAMICS INC	351,430.	351,430.
STELLANTIS FINANCIAL SER	507,042.	507,042.
STORE CAPITAL LLC	230,073.	230,073.
STRYKER CORP	72,033.	72,033.
SUMITOMO LIFE INSUR	605,993.	605,993.
SUMMER BC HOLDCO B SARL	1,651,407.	1,651,407.
SUNOCO LP	251,842.	251,842.
SUNRISE FINCO I BV	593,115.	593,115.
SUTTER HEALTH	847,718.	847,718.
SUZANO AUSTRIA GMBH	268,362.	268,362.
SUZANO NETHERLANDS BV	1,021,997.	1,021,997.
SYNOPSYS INC	4,044,120.	4,044,120.
T MOBILE USA INC	11,787,678.	11,787,678.
TAKEDA PHARMACEUTICAL	305,595.	305,595.
TALEN ENERGY SUPPLY LLC	899,658.	899,658.
TALLGRASS NRG PRTNR/FIN	517,221.	517,221.
TARGA RESOURCES CORP	291,076.	291,076.
TARGA RESOURCES PARTNERS	2,019,911.	2,019,911.
TEACHERS INSUR + ANNUITY	43,714.	43,714.
TEAMSYSTEM SPA	1,352,022.	1,352,022.
TECHEM VERWALTUNGSGESELL	4,147,373.	4,147,373.
TECK RESOURCES LIMITED	20,467.	20,467.
TELUS CORP	501,059.	501,059.
TENNESSEE GAS PIPELINE	594,637.	594,637.
TEREX CORP	229,218.	229,218.
TEVA PHARM FIN IV	207,445.	207,445.
TEVA PHARM FNC NL II	3,290,133.	3,290,133.
TEVA PHARMACEUTICAL INDU	3,175,025.	3,175,025.
TEVA PHARMACEUTICALS NE	2,320,888.	2,320,888.
TEXAS INSTRUMENTS INC	710,595.	710,595.
TEXTRON INC	695,241.	695,241.
TGS ASA	491,003.	491,003.
TIME WARNER CABLE LLC	962,180.	962,180.
TORONTO DOMINION BANK	6,105,722.	6,105,722.
TOTALENERGIES CAPITAL SA	114,386.	114,386.
TOYOTA MOTOR CORP	1,401,944.	1,401,944.
TRANSCANADA PIPELINES	4,174,545.	4,174,545.
TRANSDIGM INC	1,554,134.	1,554,134.
TRANSURBAN FINANCE CO	344,620.	344,620.
TRAVELEX FINANCING PLC	1.	1.
TRAVELEX ISSUERCO 2 PLC	2,179,253.	2,179,253.

PUBLIC DISCLOSURE COPY

TRUIST BANK	862,664.	862,664.
TRUIST FINANCIAL CORP	2,728,296.	2,728,296.
TVL FINANCE PLC	1,231,684.	1,231,684.
UBER TECHNOLOGIES INC	497,386.	497,386.
UBS GROUP AG	4,203,693.	4,203,693.
UNION ELECTRIC CO	118,605.	118,605.
UNION PACIFIC CORP	3,144,211.	3,144,211.
UNITED AIR 2014 1 A PTT	2,665,202.	2,665,202.
UNITED AIR 2015 1 AA PTT	351,686.	351,686.
UNITED AIR 2016 1 AA PTT	1,058,598.	1,058,598.
UNITED AIR 2016 2 AA PTT	2,903,560.	2,903,560.
UNITED AIR 2018 1 AA PTT	534,430.	534,430.
UNITED AIR 2019 1 AA PTT	2,465,811.	2,465,811.
UNITED AIRLINES INC	3,205,741.	3,205,741.
UNITED RENTALS NORTH AM	4,420,330.	4,420,330.
UNITED WHOLESALE MTGE LL	496,450.	496,450.
UNITEDHEALTH GROUP INC	5,392,123.	5,392,123.
US BANCORP	5,277,314.	5,277,314.
US FOODS INC	694,678.	694,678.
USA COM PART/USA COM FIN	817,794.	817,794.
VENTAS REALTY LP	1,089,804.	1,089,804.
VENTURE GLOBAL CALCASIEU	548,584.	548,584.
VENTURE GLOBAL LNG INC	1,341,596.	1,341,596.
VENTURE GLOBAL PLAQUE	1,927,126.	1,927,126.
VERISK ANALYTICS INC	1,296,209.	1,296,209.
VERIZON COMMUNICATIONS	13,249,940.	13,249,940.
VIATRIS INC	118,917.	118,917.
VICI PROPERTIES / NOTE	1,014,421.	1,014,421.
VIKING CRUISES LTD	3,412,415.	3,412,415.
VIPER ENERGY PARTNERS LL	730,024.	730,024.
VIRGINIA ELEC + POWER CO	2,838,808.	2,838,808.
VIRIDIEN	428,120.	428,120.
VISA INC	2,167,225.	2,167,225.
VISTRA OPERATIONS CO LLC	1,153,520.	1,153,520.
VOC ESCROW LTD	669,913.	669,913.
VODAFONE GROUP PLC	1,131,473.	1,131,473.
VULCAN MATERIALS CO	93,442.	93,442.
WALMART INC	250,659.	250,659.
WARNERMEDIA HOLDINGS INC	715,698.	715,698.
WASTE CONNECTIONS INC	2,750,813.	2,750,813.
WEATHERFORD INTERNATIONA	591,311.	591,311.
WELLS FARGO + COMPANY	25,000,460.	25,000,460.
WESTERN MIDSTREAM OPERAT	8,576,912.	8,576,912.
WESTROCK MWV LLC	452,272.	452,272.
WEYERHAEUSER CO	233,721.	233,721.
WILLIAMS COMPANIES INC	2,224,149.	2,224,149.
WILLIAMS COS INC	392,072.	392,072.
WISCONSIN POWER + LIGHT	5,056,357.	5,056,357.
WYETH LLC	207,975.	207,975.
WYNN MACAU LTD	821,649.	821,649.
WYNN RESORTS FINANCE LLC	670,895.	670,895.
WYNNTON FUNDING TRUST	779,706.	779,706.
XCEL ENERGY INC	353,622.	353,622.
XHR LP	463,365.	463,365.
ZF NA CAPITAL	2,436,473.	2,436,473.

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TOTAL TO FORM 990-PF, PART II, LINE 10C	1,042,183,352.	1,042,183,352.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1988 CLO LTD.	FMV	1,002,582.	1,002,582.
280 PARK AVENUE MORTGAGE TRUST	FMV	2,312,094.	2,312,094.
3 MONTH SOFR FUT DEC25	FMV	1.	1.
3 MONTH SOFR OPT JUN26C 96.75	FMV	365,950.	365,950.
3 MONTH SOFR OPT MAR26C 96.75	FMV	52,731.	52,731.
522 FUNDING CLO LTD	FMV	839,766.	839,766.
720 EAST CLO LTD.	FMV	1,894,520.	1,894,520.
AAMES MORTGAGE INVESTMENT TRUS	FMV	1,591,185.	1,591,185.
AASET 2019 2 TRUST	FMV	139,095.	139,095.
ABRY LIQUID CREDIT CLO LTD	FMV	420,155.	420,155.
ABRY LIQUID CREDIT CLO LTD	FMV	2,100,914.	2,100,914.
ACCREDITED MORTGAGE LOAN TRUST	FMV	3,131,482.	3,131,482.
ACE SECURITIES CORP.	FMV	6,391.	6,391.
ACE SECURITIES CORP.	FMV	1,169,133.	1,169,133.
ADB SAFEGATE BV	FMV	1,186,383.	1,186,383.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	56,270.	56,270.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	67,696.	67,696.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	105,901.	105,901.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	115,880.	115,880.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	129,109.	129,109.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	265,610.	265,610.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	271,892.	271,892.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	428,507.	428,507.
ADJUSTABLE RATE MORTGAGE TRUST	FMV	9,205,722.	9,205,722.
ADMIRAL BIDCO GMBH	FMV	1,184,727.	1,184,727.
ADVANZ PHARMA CORP	FMV	1,185,021.	1,185,021.
AGL CLO 16 LTD	FMV	430,654.	430,654.
AGL CLO LTD.	FMV	1,421,453.	1,421,453.
AGL CLO LTD.	FMV	1,571,719.	1,571,719.
AI SIRONA LUXBORG ACSITON SARL	FMV	2,000,898.	2,000,898.
AI SIRONA LUXEMBOURG ACQ SARL	FMV	3,468,008.	3,468,008.
AIMCO	FMV	472,440.	472,440.
AIMCO	FMV	1,135,705.	1,135,705.
AIMCO	FMV	2,721,365.	2,721,365.
ALBION FINANCING 3 SARL	FMV	3,603,809.	3,603,809.
ALI GROUP NORTH AMER CORP	FMV	1.	1.
ALIXPARTNERS LLP	FMV	1,181,427.	1,181,427.
ALLOY TOPCO LIMITED	FMV	1.	1.
ALTDE TRUST	FMV	1,276,606.	1,276,606.
ALTICE FINANCING SA	FMV	1.	1.
AMBER FINCO PLC	FMV	1,186,747.	1,186,747.
AMEDES HOLDING AG	FMV	3,979,038.	3,979,038.
AMERICAN HERITAGE AUTO RECEIVA	FMV	2,050,029.	2,050,029.
AMERICAN HOME MORTGAGE ASSETS	FMV	533.	533.
AMERICAN HOME MORTGAGE ASSETS	FMV	20,388.	20,388.
AMERICAN HOME MORTGAGE ASSETS	FMV	292,472.	292,472.
AMERICAN HOME MORTGAGE ASSETS	FMV	736,544.	736,544.

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AMERICAN HOME MORTGAGE ASSETS	FMV	1,578,835.	1,578,835.
AMERICAN HOME MORTGAGE INVESTM	FMV	2,386,329.	2,386,329.
AMERIQUEST MORTGAGE SECURITIES	FMV	1,206,716.	1,206,716.
AMERIQUEST MORTGAGE SECURITIES	FMV	7,848,887.	7,848,887.
AMORTIZING RESIDENTIAL COLLATE	FMV	3,416.	3,416.
AMSR TRUST	FMV	1,191,534.	1,191,534.
AMSR TRUST	FMV	1,573,035.	1,573,035.
AMWINS GROUP INC	FMV	656,675.	656,675.
ANARAFE SLU	FMV	401,130.	401,130.
ANGEL OAK MORTGAGE TRUST	FMV	293,842.	293,842.
ANGEL OAK MORTGAGE TRUST	FMV	1,822,273.	1,822,273.
ANGEL OAK MORTGAGE TRUST	FMV	2,076,917.	2,076,917.
ANTARES CLO	FMV	2,119,932.	2,119,932.
APEX CREDIT CLO LLC	FMV	510,222.	510,222.
APEX CREDIT CLO LLC	FMV	900,162.	900,162.
APEX CREDIT CLO LLC	FMV	1,168,573.	1,168,573.
APIDOS CLO	FMV	212,972.	212,972.
APIDOS CLO	FMV	3,936,005.	3,936,005.
APOLLO AVIATION SECURITIZATION	FMV	4,453,665.	4,453,665.
AQGEN ISLAND HOLDINGS INC	FMV	469,178.	469,178.
ARCH VENTURE FUND XIII LP	FMV	9,398,077.	9,398,077.
ARCHROMA FINANCE SARL	FMV	1,550,607.	1,550,607.
AREAS WORLDWIDE SA	FMV	1,058,993.	1,058,993.
AREAS WORLDWIDE SA	FMV	2,435,926.	2,435,926.
AREIT CRE TRUST	FMV	803,888.	803,888.
ARES CLO LTD	FMV	1,071,183.	1,071,183.
ARES CLO LTD	FMV	4,478,656.	4,478,656.
ARES COMMERCIAL MORTGAGE TRUST	FMV	724,452.	724,452.
ARGENT BIDCO SAS	FMV	590,161.	590,161.
ARSENAL CAP PART GROWTH B LP	FMV	14,081,511.	14,081,511.
ARSENAL CAP PART VI B LP	FMV	260,347,668.	260,347,668.
ARTEMIS BIDCO SAS	FMV	1,183,259.	1,183,259.
ARVOS HOLDCO SARL	FMV	14,383.	14,383.
ARVOS HOLDCO SARL	FMV	26,945.	26,945.
ARVOS HOLDING GMBH	FMV	320,109.	320,109.
ARVOS HOLDING GMBH	FMV	588,907.	588,907.
ASSET BACKED FUNDING CERTIFICA	FMV	5,428,906.	5,428,906.
ASSET BACKED SECURITIES CORP H	FMV	534,743.	534,743.
ASTON FINCO SARL	FMV	1.	1.
ASURION CORPORATION	FMV	477,832.	477,832.
ATHENA HOLDCO SAS	FMV	1,240,042.	1,240,042.
ATOS SE	FMV	1,799,552.	1,799,552.
ATOS SE	FMV	1,957,633.	1,957,633.
AURIS LUXEMBOURG III SARL	FMV	3,837,752.	3,837,752.
AUST 10Y BOND FUT MAR26	FMV	611,833.	611,833.
AUSTRALIAN GOVERNMENT	FMV	5,818,227.	5,818,227.
AVIS BUDGET RENTAL CAR FUNDING	FMV	645,553.	645,553.
AVIS BUDGET RENTAL CAR FUNDING	FMV	824,254.	824,254.
AVIS BUDGET RENTAL CAR FUNDING	FMV	976,704.	976,704.
AVIS BUDGET RENTAL CAR FUNDING	FMV	1,522,844.	1,522,844.
AVIS BUDGET RENTAL CAR FUNDING	FMV	1,928,907.	1,928,907.
AVIS BUDGET RENTAL CAR FUNDING	FMV	2,319,101.	2,319,101.
AVIS BUDGET RENTAL CAR FUNDING	FMV	5,060,433.	5,060,433.
AVIS BUDGET RENTAL CAR FUNDING	FMV	5,451,710.	5,451,710.
AXIS EQUIPMENT FINANCE RECEIVA	FMV	647,761.	647,761.
AXIS EQUIPMENT FINANCE RECEIVA	FMV	1,214,519.	1,214,519.
BABSON CLO LTD	FMV	2,683,069.	2,683,069.
BAIN CAPITAL CREDIT CLO, LIMIT	FMV	544,557.	544,557.

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BAIN CAPITAL CREDIT CLO, LIMIT	FMV	1,470,009.	1,470,009.
BAIN CAPITAL CREDIT CLO, LIMIT	FMV	4,253,086.	4,253,086.
BALBOA BAY LOAN FUNDING LTD	FMV	830,000.	830,000.
BALBOA BAY LOAN FUNDING LTD	FMV	2,869,920.	2,869,920.
BANC OF AMERICA ALTERNATIVE LO	FMV	83,164.	83,164.
BANC OF AMERICA ALTERNATIVE LO	FMV	83,405.	83,405.
BANC OF AMERICA ALTERNATIVE LO	FMV	349,588.	349,588.
BANC OF AMERICA ALTERNATIVE LO	FMV	510,791.	510,791.
BANC OF AMERICA ALTERNATIVE LO	FMV	924,287.	924,287.
BANC OF AMERICA FUNDING CORPOR	FMV	7,644.	7,644.
BANC OF AMERICA FUNDING CORPOR	FMV	13,521.	13,521.
BANC OF AMERICA FUNDING CORPOR	FMV	94,532.	94,532.
BANC OF AMERICA FUNDING CORPOR	FMV	138,134.	138,134.
BANC OF AMERICA FUNDING CORPOR	FMV	159,867.	159,867.
BANC OF AMERICA FUNDING CORPOR	FMV	174,958.	174,958.
BANC OF AMERICA FUNDING CORPOR	FMV	220,052.	220,052.
BANC OF AMERICA FUNDING CORPOR	FMV	252,739.	252,739.
BANC OF AMERICA FUNDING CORPOR	FMV	260,545.	260,545.
BANC OF AMERICA FUNDING CORPOR	FMV	299,861.	299,861.
BANC OF AMERICA FUNDING CORPOR	FMV	372,725.	372,725.
BANC OF AMERICA FUNDING CORPOR	FMV	1,190,707.	1,190,707.
BANC OF AMERICA FUNDING CORPOR	FMV	1,385,132.	1,385,132.
BANC OF AMERICA FUNDING CORPOR	FMV	1,548,379.	1,548,379.
BANC OF AMERICA FUNDING CORPOR	FMV	1,722,800.	1,722,800.
BANC OF AMERICA FUNDING CORPOR	FMV	1,882,112.	1,882,112.
BANC OF AMERICA FUNDING CORPOR	FMV	2,173,961.	2,173,961.
BANC OF AMERICA FUNDING CORPOR	FMV	3,203,512.	3,203,512.
BANC OF AMERICA MORTGAGE SECUR	FMV	6,446.	6,446.
BANC OF AMERICA MORTGAGE SECUR	FMV	12,425.	12,425.
BANC OF AMERICA MORTGAGE SECUR	FMV	15,941.	15,941.
BANC OF AMERICA MORTGAGE SECUR	FMV	23,730.	23,730.
BANC OF AMERICA MORTGAGE SECUR	FMV	29,565.	29,565.
BANC OF AMERICA MORTGAGE SECUR	FMV	31,182.	31,182.
BANC OF AMERICA MORTGAGE SECUR	FMV	50,660.	50,660.
BANC OF AMERICA MORTGAGE SECUR	FMV	56,003.	56,003.
BANC OF AMERICA MORTGAGE SECUR	FMV	60,593.	60,593.
BANC OF AMERICA MORTGAGE SECUR	FMV	103,129.	103,129.
BANC OF AMERICA MORTGAGE SECUR	FMV	144,259.	144,259.
BANIJAY ENTERTAINMENT SAS	FMV	1,113,268.	1,113,268.
BANIJAY ENTERTAINMENT SAS	FMV	1,185,467.	1,185,467.
BANK - 2017-BNK7 A4	FMV	4,763,461.	4,763,461.
BANK 2017-BNK6 A4	FMV	736,682.	736,682.
BANK 2017-BNK9 A4	FMV	1,252,364.	1,252,364.
BANK 2019-BN22 A4	FMV	654,808.	654,808.
BANK 2019-BN23 A3	FMV	999,598.	999,598.
BANK 2020-BN29 C	FMV	435,528.	435,528.
BANK 2021-BN32 A5	FMV	814,718.	814,718.
BANK 2021-BN35 A2	FMV	6,054,863.	6,054,863.
BANK 2021-BN36 A5	FMV	2,704,777.	2,704,777.
BANK 2022-BNK41 D	FMV	1,996,464.	1,996,464.
BANK 2022-BNK44 A5	FMV	617,680.	617,680.
BANK 2022-BNK44 E	FMV	1,040,209.	1,040,209.
BANK 2023-BNK46 A4	FMV	675,849.	675,849.
BANK 2023-BNK46 XA	FMV	474,930.	474,930.
BANK5 2023-5YR2 A3	FMV	1,175,481.	1,175,481.
BANK5 2024-5YR12 F	FMV	1,112,776.	1,112,776.
BARCLAYS COMMERCIAL MORTGAGE S	FMV	1,175,194.	1,175,194.
BARCLAYS COMMERCIAL MORTGAGE S	FMV	1,273,056.	1,273,056.

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BARCLAYS COMMERCIAL MORTGAGE S	FMV	6,450,294.	6,450,294.
BARCLAYS MORTGAGE LOAN TRUST	FMV	857,832.	857,832.
BARDOT CLO LTD	FMV	1,990,594.	1,990,594.
BATTERY PARK CLO LTD.	FMV	940,356.	940,356.
BAYFRONT IABS VII PTE. LTD.	FMV	960,194.	960,194.
BAYSWATER PARK CLO LTD	FMV	2,190,000.	2,190,000.
BAYVIEW COMMERCIAL ASSET TRUST	FMV	42,848.	42,848.
BAYVIEW COMMERCIAL ASSET TRUST	FMV	149,693.	149,693.
BAYVIEW COMMERCIAL ASSET TRUST	FMV	9,427,690.	9,427,690.
BAYVIEW FINANCIAL ACQUISITION	FMV	140,769.	140,769.
BAYVIEW FINANCIAL ACQUISITION	FMV	190,857.	190,857.
BAYVIEW FINANCIAL ACQUISITION	FMV	2,070,015.	2,070,015.
BCAP LLC TRUST	FMV	315,331.	315,331.
BCAP LLC TRUST	FMV	877,528.	877,528.
BCAP LLC TRUST	FMV	2,775,115.	2,775,115.
BCP V MODULAR SRV HLDNG IV LTD	FMV	1,375,693.	1,375,693.
BDS LTD	FMV	1,498,144.	1,498,144.
BDT RIBEYE HOLDINGS LLC	FMV	37,003,975.	37,003,975.
BEACH ACQUISITION BIDCO LLC	FMV	2,307,355.	2,307,355.
BEAR STEARNS ADJUSTABLE RATE M	FMV	8,568.	8,568.
BEAR STEARNS ADJUSTABLE RATE M	FMV	17,860.	17,860.
BEAR STEARNS ADJUSTABLE RATE M	FMV	22,643.	22,643.
BEAR STEARNS ADJUSTABLE RATE M	FMV	23,033.	23,033.
BEAR STEARNS ADJUSTABLE RATE M	FMV	23,789.	23,789.
BEAR STEARNS ADJUSTABLE RATE M	FMV	33,717.	33,717.
BEAR STEARNS ADJUSTABLE RATE M	FMV	298,464.	298,464.
BEAR STEARNS ALT A TRUST	FMV	14,737.	14,737.
BEAR STEARNS ALT A TRUST	FMV	41,383.	41,383.
BEAR STEARNS ALT A TRUST	FMV	134,901.	134,901.
BEAR STEARNS ALT A TRUST	FMV	302,778.	302,778.
BEAR STEARNS ALT A TRUST	FMV	312,386.	312,386.
BEAR STEARNS ALT A TRUST	FMV	385,672.	385,672.
BEAR STEARNS ALT A TRUST	FMV	1,411,903.	1,411,903.
BEAR STEARNS ASSET BACKED SECU	FMV	22,459.	22,459.
BEAR STEARNS ASSET BACKED SECU	FMV	1,363,277.	1,363,277.
BEAR STEARNS ASSET BACKED SECU	FMV	2,600,541.	2,600,541.
BEAR STEARNS ASSET BACKED SECU	FMV	5,626,608.	5,626,608.
BEAR STEARNS COMMERCIAL MORTGA	FMV	786,900.	786,900.
BEAR STEARNS COMMERCIAL MORTGA	FMV	4,963,100.	4,963,100.
BEAR STEARNS MORTGAGE FUNDING	FMV	159,129.	159,129.
BEAR STEARNS MORTGAGE FUNDING	FMV	244,373.	244,373.
BEAR STEARNS MORTGAGE FUNDING	FMV	662,578.	662,578.
BELLA VISTA MORTGAGE TRUST	FMV	277,498.	277,498.
BELLIS ACQUISITION COMPANY PLC	FMV	1,379,558.	1,379,558.
BELRON FINANCE 2019 LLC	FMV	987,488.	987,488.
BELRON FINANCE US LLC	FMV	3,932,746.	3,932,746.
BENCHMARK MORTGAGE TRUST	FMV	518,606.	518,606.
BENCHMARK MORTGAGE TRUST	FMV	718,757.	718,757.
BENCHMARK MORTGAGE TRUST	FMV	763,492.	763,492.
BENCHMARK MORTGAGE TRUST	FMV	785,196.	785,196.
BENCHMARK MORTGAGE TRUST	FMV	790,422.	790,422.
BENCHMARK MORTGAGE TRUST	FMV	1,210,903.	1,210,903.
BENCHMARK MORTGAGE TRUST	FMV	1,628,943.	1,628,943.
BENCHMARK MORTGAGE TRUST	FMV	3,741,917.	3,741,917.
BIOGROUP LCD	FMV	1,146,264.	1,146,264.
BIONAUT LABS LTD	FMV	188,401.	188,401.
BIRCH GROVE CLO LTD.	FMV	855,358.	855,358.
BIRCH GROVE CLO LTD.	FMV	973,376.	973,376.

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BIRCH GROVE CLO LTD.	FMV	1,011,568.	1,011,568.
BLACK DIAMOND CLO LTD	FMV	1,819,239.	1,819,239.
BLACK DIAMOND CLO LTD	FMV	2,739,077.	2,739,077.
BLP COMMERCIAL MORTGAGE TRUST	FMV	1,213,420.	1,213,420.
BLUEMOUNTAIN CLO LTD	FMV	581,090.	581,090.
BLUEMOUNTAIN CLO LTD	FMV	1,481,354.	1,481,354.
BLUEMOUNTAIN CLO LTD	FMV	2,248,940.	2,248,940.
BMP TRUST	FMV	1,271,982.	1,271,982.
BOCA COMMERCIAL MORTGAGE TRUST	FMV	1,391,736.	1,391,736.
BOOST NEWCO BORROWER LLC	FMV	326,315.	326,315.
BOOTS GROUP BIDCO LTD	FMV	1,115,366.	1,115,366.
BOUGHT AUD/SOLD USD	FMV	604,333.	604,333.
BOUGHT BRL/SOLD USD	FMV	444,720.	444,720.
BOUGHT CAD/SOLD USD	FMV	654,206.	654,206.
BOUGHT CNH/SOLD USD	FMV	437,741.	437,741.
BOUGHT KRW/SOLD USD	FMV	249,103.	249,103.
BOUGHT MXN/SOLD USD	FMV	15,901,319.	15,901,319.
BOUGHT NOK/SOLD USD	FMV	837,049.	837,049.
BOUGHT SEK/SOLD USD	FMV	2,425,836.	2,425,836.
BOUGHT USD/SOLD COP	FMV	27,795.	27,795.
BOUGHT USD/SOLD IDR	FMV	13,164.	13,164.
BOUGHT USD/SOLD INR	FMV	74,549.	74,549.
BOUGHT USD/SOLD JPY	FMV	58,214.	58,214.
BOUGHT USD/SOLD NZD	FMV	113,723.	113,723.
BOXER PARENT COMPANY INC	FMV	1,640,476.	1,640,476.
BOXER PARENT COMPANY INC	FMV	2,032,842.	2,032,842.
BOYCE PARK CLO, LLC	FMV	1,495,563.	1,495,563.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	370,786.	370,786.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	552,400.	552,400.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	1,073,509.	1,073,509.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	1,168,326.	1,168,326.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	1,170,230.	1,170,230.
BRAVO RESIDENTIAL FUNDING TRUS	FMV	5,868,051.	5,868,051.
BRIDGE TRUST	FMV	959,379.	959,379.
BRIDGE TRUST	FMV	5,885,407.	5,885,407.
BRIDGECREST LENDING AUTO SECUR	FMV	2,025,981.	2,025,981.
BRIDGEWATER PURE ALPHA LEAD	FMV	118,112,049.	118,112,049.
BWAY MORTGAGE TRUST	FMV	1,103,527.	1,103,527.
BX TRUST	FMV	544,671.	544,671.
BX TRUST	FMV	724,780.	724,780.
BX TRUST	FMV	776,710.	776,710.
BX TRUST	FMV	804,453.	804,453.
BX TRUST	FMV	920,227.	920,227.
BX TRUST	FMV	1,026,465.	1,026,465.
BX TRUST	FMV	1,042,756.	1,042,756.
BX TRUST	FMV	1,166,553.	1,166,553.
BX TRUST	FMV	1,327,542.	1,327,542.
BX TRUST	FMV	1,384,861.	1,384,861.
BX TRUST	FMV	1,817,744.	1,817,744.
BX TRUST	FMV	1,871,258.	1,871,258.
BX TRUST	FMV	2,194,073.	2,194,073.
BX TRUST	FMV	2,570,056.	2,570,056.
BX TRUST	FMV	3,537,848.	3,537,848.
BX TRUST 2019 OC11	FMV	3,662,967.	3,662,967.
CALPINE CONSTRUCTION FIN CO LP	FMV	990,465.	990,465.
CANADA HOUSING TRUST	FMV	36,497,830.	36,497,830.
CANADA HOUSING TRUST	FMV	109,453,110.	109,453,110.
CANADA T BILL	FMV	48,141,347.	48,141,347.

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CANADA T BILL	FMV	92,118,185.	92,118,185.
CANADA T BILL	FMV	129,816,775.	129,816,775.
CANADA T BILL	FMV	130,536,805.	130,536,805.
CANADA T BILL	FMV	133,830,117.	133,830,117.
CANADA T BILL	FMV	151,604,536.	151,604,536.
CANADIAN GOVERNMENT	FMV	2,762,498.	2,762,498.
CANTOR COMMERCIAL REAL ESTATE	FMV	1,703,914.	1,703,914.
CAPITAL FOUR US CLO	FMV	652,496.	652,496.
CAPRIA FUND II LP	FMV	705,378.	705,378.
CARLYLE GLOBAL MARKET STRATEGI	FMV	772,302.	772,302.
CARLYLE GLOBAL MARKET STRATEGI	FMV	2,983,505.	2,983,505.
CARRINGTON MORTGAGE LOAN TRUST	FMV	12,298,968.	12,298,968.
CARVAL CLO LTD	FMV	510,702.	510,702.
CARVAL CLO LTD	FMV	2,406,156.	2,406,156.
CASPER BIDCO SAS	FMV	3,774,414.	3,774,414.
CBS COMMERCIAL SMALL BALANCE C	FMV	96,874.	96,874.
CCAVINT2016	FMV	65,894,021.	65,894,021.
CCAVINT2017	FMV	275,600.	275,600.
CCAVINT2018	FMV	28,051,710.	28,051,710.
CCAVINT2019	FMV	106,125,143.	106,125,143.
CCAVINT2020	FMV	24,600.	24,600.
CCAVINT2021	FMV	52,682,240.	52,682,240.
CCAVINT2022	FMV	11,307,686.	11,307,686.
CD COMMERCIAL MORTGAGE TRUST	FMV	797,682.	797,682.
CD COMMERCIAL MORTGAGE TRUST	FMV	976,069.	976,069.
CD+R FIREFLY BIDCO LIMITED	FMV	2,016,851.	2,016,851.
CD+R FIREFLY BIDCO LIMITED	FMV	4,060,369.	4,060,369.
CDS USD	FMV	1,614,624.	1,614,624.
CEGID GROUP SAS	FMV	1,177,516.	1,177,516.
CEGID GROUP SAS	FMV	1,648,522.	1,648,522.
CELESTE BIDCO BV	FMV	1,185,608.	1,185,608.
CENT CLO LP	FMV	1,163,713.	1,163,713.
CENTERSQUARE ISSUER LLC	FMV	490,660.	490,660.
CENTEX HOME EQUITY	FMV	22,641.	22,641.
CENTEX HOME EQUITY	FMV	42,511.	42,511.
CENTEX HOME EQUITY	FMV	312,340.	312,340.
CERAMTEC ACQUICO GMBH	FMV	1,181,262.	1,181,262.
CERELIA	FMV	1,184,175.	1,184,175.
CEVA SANTE ANIMALE	FMV	710,322.	710,322.
CHART INDUSTRIES INC	FMV	882,953.	882,953.
CHASE FUNDING LOAN ACQUISITION	FMV	2,339,282.	2,339,282.
CHASE MORTGAGE FINANCE CORPORA	FMV	724,525.	724,525.
CHASE MORTGAGE FINANCE CORPORA	FMV	1,104,043.	1,104,043.
CHASE MORTGAGE FINANCE CORPORA	FMV	1,331,982.	1,331,982.
CHASE MORTGAGE FINANCE CORPORA	FMV	1,530,587.	1,530,587.
CHEPLAPHARM ARZNEIMITTEL GMBH	FMV	1,173,100.	1,173,100.
CHEVY CHASE MORTGAGE FUNDING C	FMV	5,253.	5,253.
CHEVY CHASE MORTGAGE FUNDING C	FMV	174,164.	174,164.
CHEVY CHASE MORTGAGE FUNDING C	FMV	1,631,193.	1,631,193.
CHEVY CHASE MORTGAGE FUNDING C	FMV	2,256,947.	2,256,947.
CHI COMMERCIAL MORTGAGE TRUST	FMV	496,275.	496,275.
CHROMIUM FUND LP	FMV	91,755,808.	91,755,808.
CIFC FUNDING LTD	FMV	1,133,402.	1,133,402.
CIFC FUNDING LTD	FMV	1,396,009.	1,396,009.
CIFC FUNDING LTD	FMV	1,414,362.	1,414,362.
CIFC FUNDING LTD	FMV	2,744,984.	2,744,984.
CIM TRUST	FMV	425,465.	425,465.
CITADEL SECURITIES LP	FMV	897,019.	897,019.

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CITICORP RESIDENTIAL MORTGAGE	FMV	7,425,062.	7,425,062.
CITIGROUP COMMERCIAL MORTGAGE	FMV	415,713.	415,713.
CITIGROUP COMMERCIAL MORTGAGE	FMV	637,516.	637,516.
CITIGROUP MORTGAGE LOAN TRUST	FMV	10,990.	10,990.
CITIGROUP MORTGAGE LOAN TRUST	FMV	24,294.	24,294.
CITIGROUP MORTGAGE LOAN TRUST	FMV	32,797.	32,797.
CITIGROUP MORTGAGE LOAN TRUST	FMV	56,212.	56,212.
CITIGROUP MORTGAGE LOAN TRUST	FMV	67,221.	67,221.
CITIGROUP MORTGAGE LOAN TRUST	FMV	72,561.	72,561.
CITIGROUP MORTGAGE LOAN TRUST	FMV	73,117.	73,117.
CITIGROUP MORTGAGE LOAN TRUST	FMV	134,055.	134,055.
CITIGROUP MORTGAGE LOAN TRUST	FMV	289,714.	289,714.
CITIGROUP MORTGAGE LOAN TRUST	FMV	388,287.	388,287.
CITIGROUP MORTGAGE LOAN TRUST	FMV	511,631.	511,631.
CITIGROUP MORTGAGE LOAN TRUST	FMV	1,091,650.	1,091,650.
CITIGROUP MORTGAGE LOAN TRUST	FMV	1,216,257.	1,216,257.
CITIMORTGAGE ALTERNATIVE LOAN	FMV	135,052.	135,052.
CLARIOS GLOBAL LP	FMV	335,802.	335,802.
CLARIOS GLOBAL LP	FMV	1,531,651.	1,531,651.
CLARIOS GLOBAL LP	FMV	2,085,822.	2,085,822.
CLAY HOLDCO B V	FMV	2,435,869.	2,435,869.
CLI FUNDING LLC	FMV	551,828.	551,828.
CLOUD SOFTWARE GROUP INC	FMV	5.	5.
CLOUD SOFTWARE GROUP INC	FMV	2,214,767.	2,214,767.
CLOVER CLO	FMV	1,040,108.	1,040,108.
CLOVER CLO	FMV	1,121,385.	1,121,385.
COLISEE PARTRIMOINE GROUP	FMV	879,045.	879,045.
COLISEE PARTRIMOINE GROUP	FMV	1,935,201.	1,935,201.
COLLEGE AVE STUDENT LOANS	FMV	551,921.	551,921.
COLT FUNDING LLC	FMV	1,704,112.	1,704,112.
COLT FUNDING LLC	FMV	3,133,844.	3,133,844.
COLT FUNDING LLC	FMV	4,471,600.	4,471,600.
COLT FUNDING LLC	FMV	4,802,619.	4,802,619.
COMM MORTGAGE TRUST	FMV	971,768.	971,768.
CONSECO FINANCE SECURITIZATION	FMV	62,901.	62,901.
COTIVITI CORPORATION	FMV	625,565.	625,565.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	7.	7.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	53.	53.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	1,330.	1,330.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	2,466.	2,466.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	3,298.	3,298.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	5,320.	5,320.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	8,535.	8,535.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	9,273.	9,273.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	30,894.	30,894.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	37,546.	37,546.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	39,372.	39,372.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	45,387.	45,387.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	48,432.	48,432.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	52,492.	52,492.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	57,548.	57,548.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	74,778.	74,778.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	90,554.	90,554.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	118,208.	118,208.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	121,047.	121,047.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	121,839.	121,839.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	126,299.	126,299.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	131,173.	131,173.

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COUNTRYWIDE ALTERNATIVE LOAN T	FMV	158,840.	158,840.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	160,120.	160,120.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	223,613.	223,613.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	241,401.	241,401.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	399,454.	399,454.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	402,826.	402,826.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	458,983.	458,983.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	562,460.	562,460.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	568,051.	568,051.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	590,886.	590,886.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	678,457.	678,457.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	1,089,086.	1,089,086.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	1,366,374.	1,366,374.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	1,391,025.	1,391,025.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	2,583,907.	2,583,907.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	2,755,504.	2,755,504.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	3,246,640.	3,246,640.
COUNTRYWIDE ALTERNATIVE LOAN T	FMV	3,249,967.	3,249,967.
COUNTRYWIDE ASSET BACKED CERTI	FMV	73,063.	73,063.
COUNTRYWIDE ASSET BACKED CERTI	FMV	435,932.	435,932.
COUNTRYWIDE ASSET BACKED CERTI	FMV	509,159.	509,159.
COUNTRYWIDE ASSET BACKED CERTI	FMV	1,189,913.	1,189,913.
COUNTRYWIDE ASSET BACKED CERTI	FMV	2,059,581.	2,059,581.
COUNTRYWIDE ASSET BACKED CERTI	FMV	2,939,946.	2,939,946.
COUNTRYWIDE HOME LOANS	FMV	6.	6.
COUNTRYWIDE HOME LOANS	FMV	15.	15.
COUNTRYWIDE HOME LOANS	FMV	1,107.	1,107.
COUNTRYWIDE HOME LOANS	FMV	1,164.	1,164.
COUNTRYWIDE HOME LOANS	FMV	3,408.	3,408.
COUNTRYWIDE HOME LOANS	FMV	12,715.	12,715.
COUNTRYWIDE HOME LOANS	FMV	29,888.	29,888.
COUNTRYWIDE HOME LOANS	FMV	39,098.	39,098.
COUNTRYWIDE HOME LOANS	FMV	52,034.	52,034.
COUNTRYWIDE HOME LOANS	FMV	59,909.	59,909.
COUNTRYWIDE HOME LOANS	FMV	71,425.	71,425.
COUNTRYWIDE HOME LOANS	FMV	96,181.	96,181.
COUNTRYWIDE HOME LOANS	FMV	138,448.	138,448.
COUNTRYWIDE HOME LOANS	FMV	144,868.	144,868.
COUNTRYWIDE HOME LOANS	FMV	218,466.	218,466.
COUNTRYWIDE HOME LOANS	FMV	239,197.	239,197.
COUNTRYWIDE HOME LOANS	FMV	337,797.	337,797.
COUNTRYWIDE HOME LOANS	FMV	344,155.	344,155.
COUNTRYWIDE HOME LOANS	FMV	726,397.	726,397.
COUNTRYWIDE HOME LOANS	FMV	2,251,852.	2,251,852.
CREDIT ACCEPTANCE AUTO LOAN TR	FMV	1,014,935.	1,014,935.
CREDIT BASED ASSET SERVICING A	FMV	400,673.	400,673.
CREDIT BASED ASSET SERVICING A	FMV	894,997.	894,997.
CREDIT SUISSE FIRST BOSTON MOR	FMV	6,676.	6,676.
CREDIT SUISSE FIRST BOSTON MOR	FMV	18,040.	18,040.
CREDIT SUISSE MORTGAGE TRUST	FMV	169,034.	169,034.
CREDIT SUISSE MORTGAGE TRUST	FMV	170,860.	170,860.
CREDIT SUISSE MORTGAGE TRUST	FMV	205,079.	205,079.
CREDIT SUISSE MORTGAGE TRUST	FMV	218,136.	218,136.
CREDIT SUISSE MORTGAGE TRUST	FMV	694,079.	694,079.
CREDIT SUISSE MORTGAGE TRUST	FMV	731,980.	731,980.
CREDIT SUISSE MORTGAGE TRUST	FMV	745,865.	745,865.
CREDIT SUISSE MORTGAGE TRUST	FMV	795,839.	795,839.
CREDIT SUISSE MORTGAGE TRUST	FMV	957,635.	957,635.

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CREDIT SUISSE MORTGAGE TRUST	FMV	1,947,537.	1,947,537.
CREDIT SUISSE MORTGAGE TRUST	FMV	2,285,072.	2,285,072.
CROWN CITY CLO I	FMV	2,440,800.	2,440,800.
CSAB MORTGAGE BACKED TRUST	FMV	308,908.	308,908.
CSAB MORTGAGE BACKED TRUST	FMV	499,335.	499,335.
CSAIL COMMERCIAL MORTGAGE TRUS	FMV	2,085,185.	2,085,185.
CYRUSONE DATA CENTERS ISSUER I	FMV	291,889.	291,889.
CYRUSONE DATA CENTERS ISSUER I	FMV	1,166,798.	1,166,798.
CYRUSONE DATA CENTERS ISSUER I	FMV	2,758,238.	2,758,238.
DB MASTER FINANCE LLC	FMV	1,428,702.	1,428,702.
DBC 2025 DBC MORTGAGE TRUST	FMV	7,610,873.	7,610,873.
DC COMMERCIAL MORTGAGE TRUST	FMV	926,887.	926,887.
DECHRA PHARMACEUTICALS HOL LTD	FMV	2,051,386.	2,051,386.
DEEPHAVEN RESIDENTIAL MORTGAGE	FMV	2,772,889.	2,772,889.
DENHAM PWR INFRA FND II LP	FMV	24,121,495.	24,121,495.
DERBY FUND 3	FMV	59,965,122.	59,965,122.
DEUTSCHE ALT A SECURITIES INC	FMV	79,048.	79,048.
DEUTSCHE ALT A SECURITIES INC	FMV	96,270.	96,270.
DEUTSCHE ALT A SECURITIES INC	FMV	298,655.	298,655.
DEUTSCHE ALT A SECURITIES INC	FMV	307,293.	307,293.
DEUTSCHE BANK COMMERCIAL MORTG	FMV	243,944.	243,944.
DEUTSCHE BANK COMMERCIAL MORTG	FMV	287,796.	287,796.
DEUTSCHE BANK COMMERCIAL MORTG	FMV	776,532.	776,532.
DEUTSCHE FINANCIAL CAPITAL SEC	FMV	267,121.	267,121.
DEUTSCHE MORTGAGE SECURITIES,	FMV	14,609.	14,609.
DEUTSCHE MORTGAGE SECURITIES,	FMV	111,397.	111,397.
DEXKO GLOBAL INC	FMV	1,001,473.	1,001,473.
DEXKO GLOBAL INC	FMV	1,072,996.	1,072,996.
DIVIDEND SOLAR LOANS LLC	FMV	300,554.	300,554.
DIVIDEND SOLAR LOANS LLC	FMV	435,378.	435,378.
DIVIDEND SOLAR LOANS LLC	FMV	1,475,501.	1,475,501.
DLG ACQUISITIONS LIMITED	FMV	1,420,305.	1,420,305.
DOMINOS PIZZA MASTER ISSUER LL	FMV	1,165,135.	1,165,135.
DRIVE AUTO RECEIVABLES TRUST	FMV	2,025,621.	2,025,621.
DRYDEN SENIOR LOAN FUND	FMV	821,169.	821,169.
DRYDEN SENIOR LOAN FUND	FMV	1,601,512.	1,601,512.
DRYDEN SENIOR LOAN FUND	FMV	2,017,694.	2,017,694.
DSLA MORTGAGE LOAN TRUST	FMV	10,413.	10,413.
DSLA MORTGAGE LOAN TRUST	FMV	71,578.	71,578.
DSLA MORTGAGE LOAN TRUST	FMV	104,466.	104,466.
DYNAMO NEWCO II GMBH	FMV	1,885,773.	1,885,773.
EAGLE FUNDING LUXCO SARL	FMV	7,189,622.	7,189,622.
EIRCOM FINCO S A R L	FMV	5,536,477.	5,536,477.
ELEMENT MAT TECH GR US HLD INC	FMV	1,185,220.	1,185,220.
ELEVATION CLO LTD	FMV	1,730,472.	1,730,472.
ELLINGTON FINANCIAL MORTGAGE T	FMV	941,200.	941,200.
ELMWOOD CLO I LTD.	FMV	1,703,937.	1,703,937.
EMC MORTGAGE LOAN TRUST	FMV	129,410.	129,410.
EMC MORTGAGE LOAN TRUST	FMV	697,290.	697,290.
EMERIA SASU	FMV	1,574,498.	1,574,498.
EMPOWER CLO LTD.	FMV	1,002,489.	1,002,489.
EMPOWER CLO LTD.	FMV	1,589,962.	1,589,962.
ENT AUTO RECEIVABLES TRUST	FMV	603,319.	603,319.
EQUIFIRST LOAN SECURITIZATION	FMV	964,960.	964,960.
ERM EMERALD US INC.	FMV	1,183,259.	1,183,259.
EURO-BOBL FUTURE MAR26	FMV	3,057,995.	3,057,995.
EURO-BUND FUTURE MAR26	FMV	1,001,752.	1,001,752.
EURO-OAT FUTURE MAR26	FMV	1,229,515.	1,229,515.

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EUROPEAN MEDCO DVLPMNT 4 SARL	FMV	1,109,362.	1,109,362.
EURO-SCHATZ FUT MAR26	FMV	367,138.	367,138.
EURPA UNIVRSTY EDCATIN GRP SL	FMV	1,300,332.	1,300,332.
EVEREST SUBBIDCO	FMV	224,355.	224,355.
EVEREST SUBBIDCO	FMV	690,323.	690,323.
EVEREST SUBBIDCO	FMV	1,396,753.	1,396,753.
EXTENDED STAY AMERICA TRUST	FMV	1,811,242.	1,811,242.
FANNIE MAE	FMV	4.	4.
FANNIE MAE	FMV	7.	7.
FANNIE MAE	FMV	126.	126.
FANNIE MAE	FMV	590.	590.
FANNIE MAE	FMV	765.	765.
FANNIE MAE	FMV	924.	924.
FANNIE MAE	FMV	1,446.	1,446.
FANNIE MAE	FMV	2,530.	2,530.
FANNIE MAE	FMV	5,937.	5,937.
FANNIE MAE	FMV	8,604.	8,604.
FANNIE MAE	FMV	9,015.	9,015.
FANNIE MAE	FMV	10,157.	10,157.
FANNIE MAE	FMV	94,960.	94,960.
FANNIE MAE	FMV	113,819.	113,819.
FANNIE MAE	FMV	146,908.	146,908.
FANNIE MAE	FMV	214,621.	214,621.
FANNIE MAE	FMV	259,949.	259,949.
FANNIE MAE	FMV	313,410.	313,410.
FANNIE MAE	FMV	322,518.	322,518.
FANNIE MAE	FMV	385,421.	385,421.
FANNIE MAE	FMV	1,020,313.	1,020,313.
FANNIE MAE	FMV	1,057,321.	1,057,321.
FANNIE MAE	FMV	1,450,074.	1,450,074.
FANNIE MAE	FMV	2,177,825.	2,177,825.
FANNIE MAE	FMV	2,590,811.	2,590,811.
FANNIE MAE	FMV	2,601,859.	2,601,859.
FANNIE MAE	FMV	2,780,520.	2,780,520.
FANNIE MAE	FMV	2,886,229.	2,886,229.
FANNIE MAE	FMV	4,742,617.	4,742,617.
FANNIE MAE	FMV	4,757,008.	4,757,008.
FANNIE MAE	FMV	5,263,110.	5,263,110.
FANNIE MAE	FMV	6,050,078.	6,050,078.
FANNIE MAE	FMV	7,759,366.	7,759,366.
FANNIE MAE	FMV	10,781,672.	10,781,672.
FANNIE MAE	FMV	10,956,043.	10,956,043.
FANNIE MAE	FMV	11,758,935.	11,758,935.
FANNIE MAE	FMV	13,842,365.	13,842,365.
FANNIE MAE	FMV	15,260,964.	15,260,964.
FANNIE MAE CAS	FMV	438,672.	438,672.
FANNIE MAE CAS	FMV	471,928.	471,928.
FANNIE MAE CAS	FMV	629,678.	629,678.
FANNIE MAE CAS	FMV	713,764.	713,764.
FANNIE MAE CAS	FMV	832,165.	832,165.
FANNIE MAE CAS	FMV	1,422,557.	1,422,557.
FANNIE MAE CAS	FMV	1,556,815.	1,556,815.
FANNIE MAE CAS	FMV	1,736,812.	1,736,812.
FANNIE MAE CAS	FMV	1,821,663.	1,821,663.
FANNIEMAE ACES	FMV	45,797.	45,797.
FANNIEMAE ACES	FMV	181,740.	181,740.
FANNIEMAE STRIP	FMV	1.	1.
FANNIEMAE STRIP	FMV	58.	58.

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FANNIEMAE STRIP	FMV	444.	444.
FANNIEMAE STRIP	FMV	1,048.	1,048.
FANNIEMAE STRIP	FMV	1,710.	1,710.
FANNIEMAE STRIP	FMV	1,743.	1,743.
FANNIEMAE STRIP	FMV	2,722.	2,722.
FED HM LN PC POOL 841089	FMV	155,300.	155,300.
FED HM LN PC POOL QC3242	FMV	1,592,688.	1,592,688.
FED HM LN PC POOL QC9154	FMV	1,284,767.	1,284,767.
FED HM LN PC POOL QD1954	FMV	134,437.	134,437.
FED HM LN PC POOL QD2260	FMV	53,594.	53,594.
FED HM LN PC POOL QD6216	FMV	60,613.	60,613.
FED HM LN PC POOL QD7333	FMV	362,471.	362,471.
FED HM LN PC POOL QE1492	FMV	127,373.	127,373.
FED HM LN PC POOL QE1991	FMV	1,012,567.	1,012,567.
FED HM LN PC POOL QE3427	FMV	148,610.	148,610.
FED HM LN PC POOL QE4543	FMV	72,906.	72,906.
FED HM LN PC POOL QE6314	FMV	81,482.	81,482.
FED HM LN PC POOL QE6903	FMV	69,483.	69,483.
FED HM LN PC POOL QK1354	FMV	1,097,779.	1,097,779.
FED HM LN PC POOL QX6746	FMV	436,975.	436,975.
FED HM LN PC POOL RA2900	FMV	347,181.	347,181.
FED HM LN PC POOL RA7185	FMV	1,323,126.	1,323,126.
FED HM LN PC POOL RA7186	FMV	2,234,686.	2,234,686.
FED HM LN PC POOL RA8694	FMV	879,864.	879,864.
FED HM LN PC POOL RA9079	FMV	143,633.	143,633.
FED HM LN PC POOL RA9080	FMV	122,740.	122,740.
FED HM LN PC POOL RB0714	FMV	5,701,494.	5,701,494.
FED HM LN PC POOL RB5071	FMV	1,727,817.	1,727,817.
FED HM LN PC POOL RB5105	FMV	5,399,767.	5,399,767.
FED HM LN PC POOL RB5114	FMV	174,853.	174,853.
FED HM LN PC POOL RB5121	FMV	1,733,131.	1,733,131.
FED HM LN PC POOL RB5131	FMV	363,318.	363,318.
FED HM LN PC POOL RB5138	FMV	1,238,724.	1,238,724.
FED HM LN PC POOL RB5141	FMV	126,334.	126,334.
FED HM LN PC POOL RB5145	FMV	1,424,887.	1,424,887.
FED HM LN PC POOL RB5153	FMV	2,691,020.	2,691,020.
FED HM LN PC POOL RB5154	FMV	4,079,605.	4,079,605.
FED HM LN PC POOL RB5166	FMV	428,512.	428,512.
FED HM LN PC POOL RJ1350	FMV	523,994.	523,994.
FED HM LN PC POOL SC0093	FMV	648,527.	648,527.
FED HM LN PC POOL SC0160	FMV	679,854.	679,854.
FED HM LN PC POOL SC0188	FMV	171,733.	171,733.
FED HM LN PC POOL SC0206	FMV	406,564.	406,564.
FED HM LN PC POOL SC0340	FMV	788,599.	788,599.
FED HM LN PC POOL SC0345	FMV	206,358.	206,358.
FED HM LN PC POOL SC0384	FMV	749,589.	749,589.
FED HM LN PC POOL SC0460	FMV	1,187,549.	1,187,549.
FED HM LN PC POOL SC0493	FMV	1,054,289.	1,054,289.
FED HM LN PC POOL SD1116	FMV	4,324,897.	4,324,897.
FED HM LN PC POOL SD1132	FMV	601,573.	601,573.
FED HM LN PC POOL SD1340	FMV	1,970,225.	1,970,225.
FED HM LN PC POOL SD1741	FMV	385,764.	385,764.
FED HM LN PC POOL SD1803	FMV	2,383,425.	2,383,425.
FED HM LN PC POOL SD1850	FMV	1,868,755.	1,868,755.
FED HM LN PC POOL SD2138	FMV	159,656.	159,656.
FED HM LN PC POOL SD2245	FMV	78,563.	78,563.
FED HM LN PC POOL SD2251	FMV	143,141.	143,141.
FED HM LN PC POOL SD2284	FMV	365,662.	365,662.

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FED HM LN PC POOL SD2443	FMV	636,020.	636,020.
FED HM LN PC POOL SD2723	FMV	428,758.	428,758.
FED HM LN PC POOL SD2961	FMV	355,089.	355,089.
FED HM LN PC POOL SD3400	FMV	734,083.	734,083.
FED HM LN PC POOL SD3432	FMV	236,014.	236,014.
FED HM LN PC POOL SD3722	FMV	147,326.	147,326.
FED HM LN PC POOL SD3900	FMV	1,930,430.	1,930,430.
FED HM LN PC POOL SD5094	FMV	423,274.	423,274.
FED HM LN PC POOL SD5143	FMV	1,804,904.	1,804,904.
FED HM LN PC POOL SD5299	FMV	340,517.	340,517.
FED HM LN PC POOL SD5384	FMV	601,198.	601,198.
FED HM LN PC POOL SD5416	FMV	431,682.	431,682.
FED HM LN PC POOL SD5514	FMV	1,146,357.	1,146,357.
FED HM LN PC POOL SD5691	FMV	1,331,124.	1,331,124.
FED HM LN PC POOL SD5709	FMV	829,479.	829,479.
FED HM LN PC POOL SD5876	FMV	1,410,179.	1,410,179.
FED HM LN PC POOL SD7521	FMV	509,753.	509,753.
FED HM LN PC POOL SD7555	FMV	7,204,254.	7,204,254.
FED HM LN PC POOL SD7563	FMV	304,446.	304,446.
FED HM LN PC POOL WN4101	FMV	6,995,586.	6,995,586.
FED HM LN PC POOL ZS8673	FMV	35,770.	35,770.
FED HM LN PC POOL ZT0794	FMV	295,125.	295,125.
FHLMC MULTIFAMILY STRUCTURED P	FMV	15,045.	15,045.
FHLMC MULTIFAMILY STRUCTURED P	FMV	35,755.	35,755.
FHLMC MULTIFAMILY STRUCTURED P	FMV	48,366.	48,366.
FHLMC MULTIFAMILY STRUCTURED P	FMV	173,963.	173,963.
FHLMC MULTIFAMILY STRUCTURED P	FMV	324,628.	324,628.
FHLMC MULTIFAMILY STRUCTURED P	FMV	337,227.	337,227.
FHLMC MULTIFAMILY STRUCTURED P	FMV	354,080.	354,080.
FHLMC MULTIFAMILY STRUCTURED P	FMV	365,451.	365,451.
FHLMC MULTIFAMILY STRUCTURED P	FMV	404,745.	404,745.
FHLMC MULTIFAMILY STRUCTURED P	FMV	432,394.	432,394.
FHLMC MULTIFAMILY STRUCTURED P	FMV	471,629.	471,629.
FHLMC MULTIFAMILY STRUCTURED P	FMV	487,253.	487,253.
FHLMC MULTIFAMILY STRUCTURED P	FMV	888,267.	888,267.
FHLMC MULTIFAMILY STRUCTURED P	FMV	1,141,403.	1,141,403.
FHLMC MULTIFAMILY STRUCTURED P	FMV	1,288,748.	1,288,748.
FHLMC MULTIFAMILY STRUCTURED P	FMV	1,374,697.	1,374,697.
FHLMC MULTIFAMILY STRUCTURED P	FMV	1,389,452.	1,389,452.
FHLMC MULTIFAMILY STRUCTURED P	FMV	1,737,304.	1,737,304.
FINANCIERE VERDI I SAS	FMV	4,637,059.	4,637,059.
FINCO UTILITAS BV	FMV	1,421,376.	1,421,376.
FIRST FRANKLIN MTG LOAN ASSET	FMV	10,059,953.	10,059,953.
FIRST HORIZON ALTERNATIVE MORT	FMV	258,813.	258,813.
FIRST HORIZON MORTGAGE PASS TH	FMV	63,920.	63,920.
FIRSTKEY HOMES 2021 SFR3 TRUS	FMV	818,742.	818,742.
FIVE 2023 V1	FMV	1,127,802.	1,127,802.
FLAGSTAR MORTGAGE TRUST	FMV	901,286.	901,286.
FLEXENTIAL ISSUER, LLC	FMV	781,631.	781,631.
FLINT GROUP MIDCO LIMITED	FMV	3,088,739.	3,088,739.
FLINT GROUP TOPCO LIMITED	FMV	135,851.	135,851.
FLINT GROUP TOPCO LIMITED	FMV	974,232.	974,232.
FLINTGRPPCKIG INKS NA HLDG LLC	FMV	47,496.	47,496.
FLINTGRPPCKIG INKS NA HLDG LLC	FMV	1,415,153.	1,415,153.
FLINTGRPPCKIG INKS NA HLDG LLC	FMV	2,226,109.	2,226,109.
FNMA POOL 890827	FMV	54,576.	54,576.
FNMA POOL AL3673	FMV	117,901.	117,901.
FNMA POOL AL9546	FMV	14,728.	14,728.

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FNMA POOL AS8740	FMV	14,607.	14,607.
FNMA POOL BF0104	FMV	117,467.	117,467.
FNMA POOL BF0183	FMV	65,273.	65,273.
FNMA POOL BF0301	FMV	28,234.	28,234.
FNMA POOL BM5822	FMV	435,694.	435,694.
FNMA POOL BM6482	FMV	190,756.	190,756.
FNMA POOL BR1001	FMV	410,154.	410,154.
FNMA POOL BR9104	FMV	142,508.	142,508.
FNMA POOL BU3608	FMV	108,455.	108,455.
FNMA POOL BU9889	FMV	114,680.	114,680.
FNMA POOL BV3167	FMV	135,303.	135,303.
FNMA POOL BV5395	FMV	54,461.	54,461.
FNMA POOL BV5405	FMV	246,580.	246,580.
FNMA POOL BV8546	FMV	127,818.	127,818.
FNMA POOL BX0553	FMV	202,504.	202,504.
FNMA POOL BX6719	FMV	210,835.	210,835.
FNMA POOL BZ2295	FMV	4,069,537.	4,069,537.
FNMA POOL BZ5402	FMV	4,516,706.	4,516,706.
FNMA POOL CA4435	FMV	158,039.	158,039.
FNMA POOL CA6315	FMV	168,677.	168,677.
FNMA POOL CA6871	FMV	1,258,809.	1,258,809.
FNMA POOL CA7023	FMV	51,773.	51,773.
FNMA POOL CA7224	FMV	100,931.	100,931.
FNMA POOL CB2113	FMV	1,206,721.	1,206,721.
FNMA POOL CB2164	FMV	3,511,509.	3,511,509.
FNMA POOL CB2664	FMV	2,988,763.	2,988,763.
FNMA POOL CB3077	FMV	1,665,507.	1,665,507.
FNMA POOL CB3234	FMV	997,071.	997,071.
FNMA POOL CB4386	FMV	286,894.	286,894.
FNMA POOL CB6753	FMV	152,938.	152,938.
FNMA POOL FA0460	FMV	4,959,845.	4,959,845.
FNMA POOL FA1379	FMV	9,128,364.	9,128,364.
FNMA POOL FM1756	FMV	422,096.	422,096.
FNMA POOL FM3123	FMV	73,266.	73,266.
FNMA POOL FM6015	FMV	35,381.	35,381.
FNMA POOL FM6134	FMV	68,583.	68,583.
FNMA POOL FM7531	FMV	93,223.	93,223.
FNMA POOL FM7784	FMV	308,503.	308,503.
FNMA POOL FM8025	FMV	353,302.	353,302.
FNMA POOL FM8444	FMV	794,747.	794,747.
FNMA POOL FM8577	FMV	54,865.	54,865.
FNMA POOL FM9048	FMV	494,269.	494,269.
FNMA POOL FM9292	FMV	61,407.	61,407.
FNMA POOL FM9441	FMV	1.	1.
FNMA POOL FM9464	FMV	933,271.	933,271.
FNMA POOL FM9489	FMV	1.	1.
FNMA POOL FP0028	FMV	209,365.	209,365.
FNMA POOL FS0034	FMV	60,562.	60,562.
FNMA POOL FS0041	FMV	52,617.	52,617.
FNMA POOL FS0160	FMV	823,466.	823,466.
FNMA POOL FS0240	FMV	60,892.	60,892.
FNMA POOL FS0995	FMV	2,427,270.	2,427,270.
FNMA POOL FS1118	FMV	251,820.	251,820.
FNMA POOL FS1289	FMV	128,558.	128,558.
FNMA POOL FS1374	FMV	1,251,476.	1,251,476.
FNMA POOL FS1726	FMV	189,329.	189,329.
FNMA POOL FS2061	FMV	724,823.	724,823.
FNMA POOL FS2463	FMV	2,611,276.	2,611,276.

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FNMA POOL FS2649	FMV	2,634,908.	2,634,908.
FNMA POOL FS3275	FMV	859,615.	859,615.
FNMA POOL FS3411	FMV	137,672.	137,672.
FNMA POOL FS3672	FMV	328,720.	328,720.
FNMA POOL FS3813	FMV	139,726.	139,726.
FNMA POOL FS4000	FMV	68,145.	68,145.
FNMA POOL FS4568	FMV	953,036.	953,036.
FNMA POOL FS4645	FMV	129,862.	129,862.
FNMA POOL FS4805	FMV	295,114.	295,114.
FNMA POOL FS5270	FMV	1,044,730.	1,044,730.
FNMA POOL FS5306	FMV	281,559.	281,559.
FNMA POOL FS5450	FMV	848,543.	848,543.
FNMA POOL FS5668	FMV	1,496,387.	1,496,387.
FNMA POOL FS5708	FMV	75,277.	75,277.
FNMA POOL FS6240	FMV	2,014,214.	2,014,214.
FNMA POOL FS6691	FMV	1,878,074.	1,878,074.
FNMA POOL FS7170	FMV	888,662.	888,662.
FNMA POOL FS7180	FMV	1,619,413.	1,619,413.
FNMA POOL FS7419	FMV	670,831.	670,831.
FNMA POOL FS7940	FMV	323,641.	323,641.
FNMA POOL FS7997	FMV	1,956,359.	1,956,359.
FNMA POOL FS8001	FMV	445,694.	445,694.
FNMA POOL FS8124	FMV	3,285,115.	3,285,115.
FNMA POOL FS8159	FMV	1,015,715.	1,015,715.
FNMA POOL FS8273	FMV	963,859.	963,859.
FNMA POOL FS8579	FMV	1,453,106.	1,453,106.
FNMA POOL MA2523	FMV	36,583.	36,583.
FNMA POOL MA2579	FMV	32,618.	32,618.
FNMA POOL MA2773	FMV	30,930.	30,930.
FNMA POOL MA2832	FMV	260,075.	260,075.
FNMA POOL MA4175	FMV	212,039.	212,039.
FNMA POOL MA4333	FMV	868,806.	868,806.
FNMA POOL MA4364	FMV	2,994,642.	2,994,642.
FNMA POOL MA4473	FMV	3,431,785.	3,431,785.
FNMA POOL MA4474	FMV	299,517.	299,517.
FNMA POOL MA4501	FMV	1,194,704.	1,194,704.
FNMA POOL MA4540	FMV	3,381,448.	3,381,448.
FNMA POOL MA4570	FMV	381,519.	381,519.
FNMA POOL MA4586	FMV	1,114,529.	1,114,529.
FNMA POOL MA4587	FMV	520,610.	520,610.
FNMA POOL MA4599	FMV	1,351,615.	1,351,615.
FNMA POOL MA4606	FMV	1,197,644.	1,197,644.
FNMA POOL MA4607	FMV	768,970.	768,970.
FNMA POOL MA4617	FMV	460,284.	460,284.
FNMA POOL MA4643	FMV	1,046,688.	1,046,688.
FNMA TBA 30 YR 4.5	FMV	43,316.	43,316.
FNMA TBA 30 YR 5	FMV	54,179.	54,179.
FNMA TBA 30 YR 5.5	FMV	42,008.	42,008.
FNMA TBA 30 YR 6	FMV	53,985.	53,985.
FNZ GROUP SERVICES LTD	FMV	2,598,636.	2,598,636.
FOCUS BRANDS FUNDING LLC	FMV	3,606,505.	3,606,505.
FOCUS FINANCIAL PARTNERS LLC	FMV	1,804,370.	1,804,370.
FONCIA MANAGEMENT	FMV	2,306,545.	2,306,545.
FORD CREDIT FLOORPLAN MASTER O	FMV	923,980.	923,980.
FORD CREDIT FLOORPLAN MASTER O	FMV	1,809,747.	1,809,747.
FORTRESS CREDIT BSL LIMITED	FMV	1,800,403.	1,800,403.
FORTRESS CREDIT BSL LIMITED	FMV	2,557,944.	2,557,944.
FOUNDEVER	FMV	1,984,821.	1,984,821.

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FOUNDEVER WORLDWIDE CORPORATIO	FMV	122,766.	122,766.
FRAZIER HEALTHCARE V1	FMV	656,654.	656,654.
FREDDIE MAC	FMV	92.	92.
FREDDIE MAC	FMV	231.	231.
FREDDIE MAC	FMV	631.	631.
FREDDIE MAC	FMV	930.	930.
FREDDIE MAC	FMV	8,594.	8,594.
FREDDIE MAC	FMV	39,758.	39,758.
FREDDIE MAC	FMV	76,641.	76,641.
FREDDIE MAC	FMV	79,268.	79,268.
FREDDIE MAC	FMV	93,375.	93,375.
FREDDIE MAC	FMV	105,413.	105,413.
FREDDIE MAC	FMV	188,553.	188,553.
FREDDIE MAC	FMV	778,476.	778,476.
FREDDIE MAC	FMV	829,351.	829,351.
FREDDIE MAC	FMV	861,228.	861,228.
FREDDIE MAC	FMV	2,095,217.	2,095,217.
FREDDIE MAC	FMV	2,811,390.	2,811,390.
FREDDIE MAC	FMV	4,467,039.	4,467,039.
FREDDIE MAC	FMV	4,980,795.	4,980,795.
FREDDIE MAC	FMV	5,779,370.	5,779,370.
FREDDIE MAC	FMV	6,088,076.	6,088,076.
FREDDIE MAC	FMV	6,741,941.	6,741,941.
FREDDIE MAC	FMV	6,800,686.	6,800,686.
FREDDIE MAC	FMV	7,245,594.	7,245,594.
FREDDIE MAC	FMV	7,883,139.	7,883,139.
FREDDIE MAC	FMV	8,510,480.	8,510,480.
FREDDIE MAC	FMV	8,673,649.	8,673,649.
FREDDIE MAC	FMV	8,851,746.	8,851,746.
FREDDIE MAC	FMV	9,058,140.	9,058,140.
FREDDIE MAC	FMV	9,588,933.	9,588,933.
FREDDIE MAC	FMV	10,490,363.	10,490,363.
FREDDIE MAC	FMV	11,464,466.	11,464,466.
FREDDIE MAC	FMV	11,953,562.	11,953,562.
FREDDIE MAC SCRT	FMV	7,138.	7,138.
FREDDIE MAC SCRT	FMV	246,441.	246,441.
FREDDIE MAC SCRT	FMV	564,940.	564,940.
FREDDIE MAC SCRT	FMV	757,308.	757,308.
FREDDIE MAC SCRT	FMV	1,109,192.	1,109,192.
FREDDIE MAC SCRT	FMV	2,929,101.	2,929,101.
FREDDIE MAC SCRT	FMV	3,301,300.	3,301,300.
FREDDIE MAC SCRT	FMV	3,651,104.	3,651,104.
FREDDIE MAC STACR	FMV	198,724.	198,724.
FREDDIE MAC STACR	FMV	285,184.	285,184.
FREDDIE MAC STACR	FMV	578,189.	578,189.
FREDDIE MAC STACR	FMV	1,942,182.	1,942,182.
FREDDIE MAC STACR	FMV	3,038,130.	3,038,130.
FREDDIE MAC STACR	FMV	3,154,722.	3,154,722.
FREDDIE MAC STACR	FMV	4,587,604.	4,587,604.
FREDDIEMAC STRIP	FMV	197.	197.
FREDDIEMAC STRIP	FMV	1,682.	1,682.
FREDDIEMAC STRIP	FMV	1,992.	1,992.
FRONERI LUX FINCO SARL	FMV	2,471,180.	2,471,180.
FRONERI LUX FINCO SARL	FMV	4,702,124.	4,702,124.
FUGUE FINANCE BV	FMV	7,161,701.	7,161,701.
GALAXY BIDCO LIMITED	FMV	1,706,920.	1,706,920.
GALAXY CLO LTD	FMV	2,102,621.	2,102,621.
GALAXY CLO LTD	FMV	2,571,475.	2,571,475.

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GCAT	FMV	304,604.	304,604.
GCAT	FMV	489,592.	489,592.
GCAT	FMV	737,586.	737,586.
GENERAL MOTORS	FMV	1,178,600.	1,178,600.
GENESYS CLOUD SRV HLDNG II LLC	FMV	1,188,544.	1,188,544.
GGAM MASTER TRUST US LLC	FMV	2,366,103.	2,366,103.
GILEAD AVIATION (WAREHOUSE) LL	FMV	2,541,993.	2,541,993.
GIP PILOT ACQUI PARTNERS LP	FMV	649,552.	649,552.
GLOBAL GARDEN PROD C SARL LUX	FMV	1,366,530.	1,366,530.
GMAC MORTGAGE CORPORATION LOAN	FMV	72,709.	72,709.
GMAC MORTGAGE CORPORATION LOAN	FMV	1,120,778.	1,120,778.
GMRF MORTGAGE ACQUISITION CO.,	FMV	56,502.	56,502.
GNMA II POOL 783298	FMV	33,913.	33,913.
GNMA II POOL 784106	FMV	9,667.	9,667.
GNMA II POOL 784905	FMV	511,121.	511,121.
GNMA II POOL 785283	FMV	270,057.	270,057.
GNMA II POOL 785565	FMV	356,561.	356,561.
GNMA II POOL 785568	FMV	576,671.	576,671.
GNMA II POOL 785657	FMV	1,020,945.	1,020,945.
GNMA II POOL 785663	FMV	398,122.	398,122.
GNMA II POOL 785667	FMV	355,095.	355,095.
GNMA II POOL 785762	FMV	237,111.	237,111.
GNMA II POOL 785789	FMV	299,518.	299,518.
GNMA II POOL 785791	FMV	62,057.	62,057.
GNMA II POOL 785821	FMV	359,882.	359,882.
GNMA II POOL 786150	FMV	1,247,718.	1,247,718.
GNMA II POOL 786335	FMV	1,285,567.	1,285,567.
GNMA II POOL 786709	FMV	309,968.	309,968.
GNMA II POOL 787276	FMV	771,539.	771,539.
GNMA II POOL 787485	FMV	2,667,601.	2,667,601.
GNMA II POOL 892950	FMV	6,122.	6,122.
GNMA II POOL 892951	FMV	18,439.	18,439.
GNMA II POOL BC1919	FMV	1.	1.
GNMA II POOL BS8546	FMV	153,094.	153,094.
GNMA II POOL BT1888	FMV	229,470.	229,470.
GNMA II POOL CI1513	FMV	74,823.	74,823.
GNMA II POOL CJ9477	FMV	263,641.	263,641.
GNMA II POOL MA2304	FMV	6,413.	6,413.
GNMA II POOL MA5529	FMV	45,609.	45,609.
GNMA II POOL MA5764	FMV	216,381.	216,381.
GNMA II POOL MA5818	FMV	480,684.	480,684.
GNMA II POOL MA6543	FMV	431,458.	431,458.
GNMA II POOL MA6819	FMV	103,149.	103,149.
GNMA II POOL MA6930	FMV	46,004.	46,004.
GNMA II POOL MA7589	FMV	70,073.	70,073.
GNMA II POOL MA7989	FMV	137,047.	137,047.
GNMA II POOL MA8197	FMV	243,541.	243,541.
GNMA II POOL MA8268	FMV	1,866,567.	1,866,567.
GNMA II POOL MA8429	FMV	1,043,345.	1,043,345.
GNMA II POOL MA8570	FMV	2,196,932.	2,196,932.
GNMA II POOL MA8879	FMV	2,667,581.	2,667,581.
GNMA II TBA 30 YR 3	FMV	34,825.	34,825.
GNMA II TBA 30 YR 4	FMV	230.	230.
GNMA II TBA 30 YR 5	FMV	21,351.	21,351.
GNMA II TBA 30 YR 6	FMV	3,363.	3,363.
GNMA POOL 416602	FMV	9,133.	9,133.
GNMA POOL 458371	FMV	438.	438.
GNMA POOL 464846	FMV	343.	343.

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GNMA POOL 466087	FMV	302.	302.
GNMA POOL 471947	FMV	6,592.	6,592.
GNMA POOL 484261	FMV	1,659.	1,659.
GNMA POOL 490736	FMV	2,272.	2,272.
GNMA POOL 780873	FMV	181.	181.
GOLD 100 OZ FUTR FEB26	FMV	3,766,630.	3,766,630.
GOLD SPOT WARRANT	FMV	355,412,526.	355,412,526.
GOLDENTREE LOAN MANAGEMENT US	FMV	738,875.	738,875.
GOLDENTREE LOAN MANAGEMENT US	FMV	888,019.	888,019.
GOLDENTREE LOAN MANAGEMENT US	FMV	1,498,973.	1,498,973.
GOLUB CAPITAL PARTNERS CLO, LT	FMV	770,089.	770,089.
GOLUB CAPITAL PARTNERS CLO, LT	FMV	824,774.	824,774.
GOLUB CAPITAL PARTNERS CLO, LT	FMV	1,012,730.	1,012,730.
GOVERNMENT NATIONAL MORTGAGE A	FMV	45.	45.
GOVERNMENT NATIONAL MORTGAGE A	FMV	370.	370.
GOVERNMENT NATIONAL MORTGAGE A	FMV	765.	765.
GOVERNMENT NATIONAL MORTGAGE A	FMV	1,744.	1,744.
GOVERNMENT NATIONAL MORTGAGE A	FMV	8,690.	8,690.
GOVERNMENT NATIONAL MORTGAGE A	FMV	8,763.	8,763.
GOVERNMENT NATIONAL MORTGAGE A	FMV	9,948.	9,948.
GOVERNMENT NATIONAL MORTGAGE A	FMV	10,185.	10,185.
GOVERNMENT NATIONAL MORTGAGE A	FMV	16,587.	16,587.
GOVERNMENT NATIONAL MORTGAGE A	FMV	28,976.	28,976.
GOVERNMENT NATIONAL MORTGAGE A	FMV	37,717.	37,717.
GOVERNMENT NATIONAL MORTGAGE A	FMV	38,288.	38,288.
GOVERNMENT NATIONAL MORTGAGE A	FMV	42,279.	42,279.
GOVERNMENT NATIONAL MORTGAGE A	FMV	110,442.	110,442.
GOVERNMENT NATIONAL MORTGAGE A	FMV	134,491.	134,491.
GOVERNMENT NATIONAL MORTGAGE A	FMV	155,831.	155,831.
GOVERNMENT NATIONAL MORTGAGE A	FMV	206,818.	206,818.
GOVERNMENT NATIONAL MORTGAGE A	FMV	209,295.	209,295.
GOVERNMENT NATIONAL MORTGAGE A	FMV	262,771.	262,771.
GOVERNMENT NATIONAL MORTGAGE A	FMV	266,805.	266,805.
GOVERNMENT NATIONAL MORTGAGE A	FMV	323,555.	323,555.
GOVERNMENT NATIONAL MORTGAGE A	FMV	339,383.	339,383.
GOVERNMENT NATIONAL MORTGAGE A	FMV	367,493.	367,493.
GOVERNMENT NATIONAL MORTGAGE A	FMV	398,593.	398,593.
GOVERNMENT NATIONAL MORTGAGE A	FMV	418,884.	418,884.
GOVERNMENT NATIONAL MORTGAGE A	FMV	434,758.	434,758.
GOVERNMENT NATIONAL MORTGAGE A	FMV	539,302.	539,302.
GOVERNMENT NATIONAL MORTGAGE A	FMV	581,917.	581,917.
GOVERNMENT NATIONAL MORTGAGE A	FMV	727,960.	727,960.
GOVERNMENT NATIONAL MORTGAGE A	FMV	870,949.	870,949.
GOVERNMENT NATIONAL MORTGAGE A	FMV	1,273,289.	1,273,289.
GOVERNMENT NATIONAL MORTGAGE A	FMV	1,684,808.	1,684,808.
GOVERNMENT NATIONAL MORTGAGE A	FMV	2,320,027.	2,320,027.
GOVERNMENT NATIONAL MORTGAGE A	FMV	2,564,950.	2,564,950.
GOVERNMENT NATIONAL MORTGAGE A	FMV	2,666,123.	2,666,123.
GOVERNMENT NATIONAL MORTGAGE A	FMV	2,701,243.	2,701,243.
GOVERNMENT NATIONAL MORTGAGE A	FMV	4,340,582.	4,340,582.
GOVERNMENT NATIONAL MORTGAGE A	FMV	7,012,513.	7,012,513.
GRANITE FRANCE BIDCO SAS	FMV	1,332,290.	1,332,290.
GREENBRIAR EQUITY FUND III, LP	FMV	23,599,068.	23,599,068.
GREENBRIAR EQUITY FUND IV A	FMV	90,138,893.	90,138,893.
GREENBRIAR EQUITY FUND V LP	FMV	401,082,987.	401,082,987.
GREENBRIAR EQUITY FUND VI LP	FMV	360,305,070.	360,305,070.
GREENBRIAR III A	FMV	32,692,758.	32,692,758.
GREENPOINT MORTGAGE FUNDING TR	FMV	1.	1.

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GREENPOINT MORTGAGE FUNDING TR	FMV	6.	6.
GREENPOINT MORTGAGE FUNDING TR	FMV	11.	11.
GREENPOINT MORTGAGE FUNDING TR	FMV	90.	90.
GREENPOINT MORTGAGE FUNDING TR	FMV	6,696.	6,696.
GREENPOINT MORTGAGE FUNDING TR	FMV	33,675.	33,675.
GREENPOINT MORTGAGE FUNDING TR	FMV	106,837.	106,837.
GREYSTONE COMMERCIAL REAL ESTA	FMV	4,611,449.	4,611,449.
GREYWOLF CLO LTD	FMV	907,646.	907,646.
GRIFOLS S A	FMV	4,681,232.	4,681,232.
GS MORTGAGE BACKED SECURITIES	FMV	224,090.	224,090.
GS MORTGAGE BACKED SECURITIES	FMV	351,482.	351,482.
GS MORTGAGE BACKED SECURITIES	FMV	571,094.	571,094.
GS MORTGAGE BACKED SECURITIES	FMV	992,856.	992,856.
GS MORTGAGE BACKED SECURITIES	FMV	1,162,177.	1,162,177.
GS MORTGAGE BACKED SECURITIES	FMV	1,301,605.	1,301,605.
GS MORTGAGE BACKED SECURITIES	FMV	1,332,889.	1,332,889.
GS MORTGAGE BACKED SECURITIES	FMV	2,236,742.	2,236,742.
GS MORTGAGE BACKED SECURITIES	FMV	2,404,828.	2,404,828.
GS MORTGAGE BACKED SECURITIES	FMV	2,415,362.	2,415,362.
GS MORTGAGE BACKED SECURITIES	FMV	2,452,533.	2,452,533.
GS MORTGAGE BACKED SECURITIES	FMV	2,881,067.	2,881,067.
GS MORTGAGE BACKED SECURITIES	FMV	4,033,557.	4,033,557.
GS MORTGAGE SECURITIES CORP.	FMV	1.	1.
GS MORTGAGE SECURITIES TRUST	FMV	656.	656.
GS MORTGAGE SECURITIES TRUST	FMV	575,753.	575,753.
GS MORTGAGE SECURITIES TRUST	FMV	3,443,387.	3,443,387.
GSAA HOME EQUITY TRUST	FMV	176,382.	176,382.
GSAA HOME EQUITY TRUST	FMV	1,656,159.	1,656,159.
GSAA HOME EQUITY TRUST	FMV	2,351,542.	2,351,542.
GSAA HOME EQUITY TRUST	FMV	3,151,063.	3,151,063.
GSAMP TRUST	FMV	176,987.	176,987.
GSAMP TRUST	FMV	2,829,999.	2,829,999.
GSMPS MORTGAGE LOAN TRUST	FMV	175,991.	175,991.
GSMPS MORTGAGE LOAN TRUST	FMV	214,207.	214,207.
GSR MORTGAGE LOAN TRUST	FMV	831.	831.
GSR MORTGAGE LOAN TRUST	FMV	3,971.	3,971.
GSR MORTGAGE LOAN TRUST	FMV	8,633.	8,633.
GSR MORTGAGE LOAN TRUST	FMV	27,012.	27,012.
GSR MORTGAGE LOAN TRUST	FMV	164,246.	164,246.
GSR MORTGAGE LOAN TRUST	FMV	238,604.	238,604.
GSR MORTGAGE LOAN TRUST	FMV	627,567.	627,567.
GSR MORTGAGE LOAN TRUST	FMV	1,902,896.	1,902,896.
GTI 8 INSTITUTIONAL INVESTORS	FMV	53,626,516.	53,626,516.
GVC HOLDINGS GIBRALTAR LTD	FMV	714,829.	714,829.
HALSEYPOINT CLO I, LTD.	FMV	1,141,436.	1,141,436.
HARBOR FREIGHT TOOLS USA INC	FMV	322,604.	322,604.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	4.	4.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	4.	4.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	8.	8.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	20.	20.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	183.	183.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	19,245.	19,245.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	58,290.	58,290.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	82,657.	82,657.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	133,208.	133,208.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	171,387.	171,387.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	335,371.	335,371.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	471,947.	471,947.

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HARBORVIEW MORTGAGE LOAN TRUST	FMV	504,280.	504,280.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	550,068.	550,068.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	808,305.	808,305.
HARBORVIEW MORTGAGE LOAN TRUST	FMV	836,825.	836,825.
HARDEE S FUNDING LLC AND CARLS	FMV	3,861,570.	3,861,570.
HARTWICK PARK CLO, LTD.	FMV	1,515,086.	1,515,086.
HAYFIN US XV, LTD.	FMV	1,159,355.	1,159,355.
HELIOS ISSUER, LLC	FMV	234,069.	234,069.
HERTZ VEHICLE FINANCING LLC	FMV	8,062,779.	8,062,779.
HERTZ VEHICLE FINANCING LLC	FMV	8,300,186.	8,300,186.
HERTZ VEHICLE FINANCING LLC	FMV	8,588,073.	8,588,073.
HERTZ VEHICLE FINANCING LLC	FMV	8,895,740.	8,895,740.
HERTZ VEHICLE FINANCING LLC	FMV	9,946,197.	9,946,197.
HIGHBRIDGE LOAN MANAGEMENT LTD	FMV	502,574.	502,574.
HIH TRUST	FMV	1,732,734.	1,732,734.
HILDENE COMMUNITY FUNDING CLO	FMV	945,994.	945,994.
HOME EQUITY ASSET TRUST	FMV	8,693.	8,693.
HOME EQUITY ASSET TRUST	FMV	741,906.	741,906.
HOME EQUITY ASSET TRUST	FMV	3,335,062.	3,335,062.
HOME OWNER MORTGAGE ENHANCED S	FMV	1,132,083.	1,132,083.
HOME OWNER MORTGAGE ENHANCED S	FMV	1,133,955.	1,133,955.
HOME PARTNERS OF AMERICA TRUST	FMV	174,421.	174,421.
HOME PARTNERS OF AMERICA TRUST	FMV	3,607,734.	3,607,734.
HOME PARTNERS OF AMERICA TRUST	FMV	6,815,817.	6,815,817.
HOME PARTNERS OF AMERICA TRUST	FMV	8,030,369.	8,030,369.
HOMEBANC MORTGAGE TRUST	FMV	371,083.	371,083.
HONY CAPITAL FUND III	FMV	4,231,004.	4,231,004.
HORIZON AIRCRAFT FINANCE I LIM	FMV	882,948.	882,948.
HOSPITALITY INVESTORS TRUST	FMV	1,044,965.	1,044,965.
HUNTER HOLDCO 3 LIMITED	FMV	862,461.	862,461.
HUNTER HOLDCO 3 LIMITED	FMV	1,346,539.	1,346,539.
HURTIGRUTEN ASA	FMV	166,351.	166,351.
HURTIGRUTEN ASA	FMV	1,822,848.	1,822,848.
IMPAC CMB TRUST	FMV	7,780.	7,780.
IMPAC CMB TRUST	FMV	9,416.	9,416.
IMPAC CMB TRUST	FMV	12,988.	12,988.
IMPAC CMB TRUST	FMV	82,815.	82,815.
IMPAC SECURED ASSETS CORP.	FMV	63,678.	63,678.
INDONESIA GOVERNMENT	FMV	109,863.	109,863.
INDONESIA GOVERNMENT	FMV	114,399.	114,399.
INDONESIA GOVERNMENT	FMV	114,665.	114,665.
INDONESIA GOVERNMENT	FMV	709,294.	709,294.
INDONESIA GOVERNMENT	FMV	882,996.	882,996.
INDONESIA GOVERNMENT	FMV	1,081,994.	1,081,994.
INDONESIA GOVERNMENT	FMV	1,625,028.	1,625,028.
INDONESIA GOVERNMENT	FMV	1,696,159.	1,696,159.
INDONESIA GOVERNMENT	FMV	1,721,299.	1,721,299.
INDONESIA GOVERNMENT	FMV	2,500,452.	2,500,452.
INDONESIA GOVERNMENT	FMV	2,699,633.	2,699,633.
INDONESIA GOVERNMENT	FMV	2,955,548.	2,955,548.
INDONESIA GOVERNMENT	FMV	3,223,283.	3,223,283.
INDY US BIDCO LLC	FMV	1,669,933.	1,669,933.
INDYMAC IMSC MORTGAGE LOAN TRU	FMV	1,996,612.	1,996,612.
INDYMAC INDA MORTGAGE LOAN TRU	FMV	45,124.	45,124.
INDYMAC INDA MORTGAGE LOAN TRU	FMV	158,129.	158,129.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	12.	12.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	29,972.	29,972.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	98,010.	98,010.

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INDYMAC INDX MORTGAGE LOAN TRU	FMV	147,840.	147,840.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	147,902.	147,902.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	190,963.	190,963.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	480,353.	480,353.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	641,368.	641,368.
INDYMAC INDX MORTGAGE LOAN TRU	FMV	736,012.	736,012.
INEOS FINANCE PLC	FMV	962,521.	962,521.
INEOS QUATTRO HOLDINGS UK LTD	FMV	669,800.	669,800.
INEOS QUATTRO HOLDINGS UK LTD	FMV	695,304.	695,304.
INEOS QUATTRO HOLDINGS UK LTD	FMV	1,873,932.	1,873,932.
INTRNTNL ENTRTNMNT JJCO 3 LTD	FMV	1,173,347.	1,173,347.
ION PLATFORM FINANCE SARL	FMV	3,695,816.	3,695,816.
IRIS BIDCO GMBH	FMV	4,047,450.	4,047,450.
IRON MOUNTAIN, INC.	FMV	981,253.	981,253.
IVC ACQUISITION LTD	FMV	1,181,497.	1,181,497.
IVORY COAST	FMV	409,575.	409,575.
JACK IN THE BOX FUNDING, LLC	FMV	688,633.	688,633.
JAMESTOWN CLO LTD	FMV	1,287,852.	1,287,852.
JAMESTOWN CLO LTD	FMV	1,722,649.	1,722,649.
JANE STREET GROUP LLC	FMV	976,892.	976,892.
JAPAN TREASURY DISC BILL	FMV	222,667.	222,667.
JAPAN TREASURY DISC BILL	FMV	3,179,115.	3,179,115.
JAPAN TREASURY DISC BILL	FMV	17,648,718.	17,648,718.
JAPAN TREASURY DISC BILL	FMV	22,877,859.	22,877,859.
JAPAN TREASURY DISC BILL	FMV	28,272,913.	28,272,913.
JAPAN TREASURY DISC BILL	FMV	31,841,095.	31,841,095.
JAPAN TREASURY DISC BILL	FMV	36,249,129.	36,249,129.
JAPAN TREASURY DISC BILL	FMV	38,078,615.	38,078,615.
JAPAN TREASURY DISC BILL	FMV	69,260,828.	69,260,828.
JAPAN TREASURY DISC BILL	FMV	71,743,128.	71,743,128.
JAPAN TREASURY DISC BILL	FMV	80,697,033.	80,697,033.
JAPAN TREASURY DISC BILL	FMV	93,892,096.	93,892,096.
JAPAN TREASURY DISC BILL	FMV	127,824,624.	127,824,624.
JAPAN TREASURY DISC BILL	FMV	151,082,443.	151,082,443.
JAPAN TREASURY DISC BILL	FMV	182,632,349.	182,632,349.
JIMMY JOHN S FUNDING LLC	FMV	2,689,150.	2,689,150.
JP MORGAN CHASE COMMERCIAL MOR	FMV	734,822.	734,822.
JP MORGAN MORTGAGE ACQUISITION	FMV	1,401,615.	1,401,615.
JP MORGAN MORTGAGE TRUST	FMV	483.	483.
JP MORGAN MORTGAGE TRUST	FMV	8,012.	8,012.
JP MORGAN MORTGAGE TRUST	FMV	14,789.	14,789.
JP MORGAN MORTGAGE TRUST	FMV	22,919.	22,919.
JP MORGAN MORTGAGE TRUST	FMV	22,953.	22,953.
JP MORGAN MORTGAGE TRUST	FMV	117,993.	117,993.
JP MORGAN MORTGAGE TRUST	FMV	194,201.	194,201.
JP MORGAN MORTGAGE TRUST	FMV	274,065.	274,065.
JP MORGAN MORTGAGE TRUST	FMV	333,357.	333,357.
JP MORGAN MORTGAGE TRUST	FMV	339,855.	339,855.
JP MORGAN MORTGAGE TRUST	FMV	485,169.	485,169.
JP MORGAN MORTGAGE TRUST	FMV	784,944.	784,944.
JP MORGAN MORTGAGE TRUST	FMV	964,820.	964,820.
JP MORGAN MORTGAGE TRUST	FMV	1,111,349.	1,111,349.
JP MORGAN MORTGAGE TRUST	FMV	1,230,259.	1,230,259.
JP MORGAN MORTGAGE TRUST	FMV	1,247,921.	1,247,921.
JP MORGAN MORTGAGE TRUST	FMV	1,477,904.	1,477,904.
JP MORGAN MORTGAGE TRUST	FMV	1,574,956.	1,574,956.
JP MORGAN MORTGAGE TRUST	FMV	1,606,768.	1,606,768.
JP MORGAN MORTGAGE TRUST	FMV	1,681,585.	1,681,585.

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JP MORGAN MORTGAGE TRUST	FMV	1,837,855.	1,837,855.
JP MORGAN MORTGAGE TRUST	FMV	1,935,245.	1,935,245.
JP MORGAN MORTGAGE TRUST	FMV	1,966,851.	1,966,851.
JP MORGAN MORTGAGE TRUST	FMV	2,080,143.	2,080,143.
JP MORGAN MORTGAGE TRUST	FMV	2,361,768.	2,361,768.
JP MORGAN MORTGAGE TRUST	FMV	2,997,258.	2,997,258.
JP MORGAN MORTGAGE TRUST	FMV	3,042,911.	3,042,911.
JP MORGAN MORTGAGE TRUST	FMV	3,297,130.	3,297,130.
JP MORGAN MORTGAGE TRUST	FMV	3,407,558.	3,407,558.
JP MORGAN MORTGAGE TRUST	FMV	3,508,668.	3,508,668.
JP MORGAN MORTGAGE TRUST	FMV	4,053,130.	4,053,130.
JP MORGAN MORTGAGE TRUST	FMV	4,208,801.	4,208,801.
JP MORGAN MORTGAGE TRUST	FMV	4,246,367.	4,246,367.
JP MORGAN MORTGAGE TRUST	FMV	4,494,071.	4,494,071.
JP MORGAN MORTGAGE TRUST	FMV	4,662,798.	4,662,798.
JP MORGAN MORTGAGE TRUST	FMV	4,676,336.	4,676,336.
JP MORGAN MORTGAGE TRUST	FMV	5,166,817.	5,166,817.
JP MORGAN MORTGAGE TRUST	FMV	5,542,516.	5,542,516.
JP MORGAN MORTGAGE TRUST	FMV	6,355,459.	6,355,459.
JPN 10Y BOND(OSE) MAR26	FMV	1,149,601.	1,149,601.
KATAYMA CLO LTD	FMV	744,204.	744,204.
KESTREL AIRCRAFT FUNDING LIMIT	FMV	174,517.	174,517.
KHOSLA VENTURES IX	FMV	8,311,490.	8,311,490.
KHOSLA VENTURES SEED F	FMV	13,850,271.	13,850,271.
KHOSLA VENTURES SEED G	FMV	2,438,432.	2,438,432.
KHOSLA VENTURES VIII	FMV	51,385,187.	51,385,187.
KINGS PARK CLO LTD	FMV	2,081,367.	2,081,367.
KNDR TRUST 2021 KIND	FMV	735,958.	735,958.
KNDR TRUST 2021 KIND	FMV	1,386,918.	1,386,918.
KOHLBERG TE INVESTORS X	FMV	87,750,315.	87,750,315.
KOHLER ENERGY CO LLC	FMV	1,525,641.	1,525,641.
KREF 2021 FL2 LTD	FMV	1,050,004.	1,050,004.
KURAMO AFRICA COINV III LP	FMV	8,115,067.	8,115,067.
KURAMO AFRICA FUND II L.P.	FMV	12,064,575.	12,064,575.
KURAMO AFRICA FUND III LP	FMV	4,466,345.	4,466,345.
KURAMO AFRICA OPPORTUNITY OFFS	FMV	2,872,947.	2,872,947.
LAVENDER DUTCH BORROWERCO BV	FMV	592,363.	592,363.
LAVENDER TRUST	FMV	1,066,810.	1,066,810.
LEGACY MORTGAGE ASSET TRUST	FMV	568,793.	568,793.
LEHMAN BANKRUPTCY BLACKROCK	FMV	1.	1.
LEHMAN MORTGAGE TRUST	FMV	13,842.	13,842.
LEHMAN MORTGAGE TRUST	FMV	351,303.	351,303.
LEHMAN XS TRUST	FMV	377,294.	377,294.
LEHMAN XS TRUST	FMV	2,833,088.	2,833,088.
LERNEN BIDCO LIMITED	FMV	1,779,962.	1,779,962.
LETRA TESOURO NACIONAL	FMV	21,525,495.	21,525,495.
LETRA TESOURO NACIONAL	FMV	25,194,763.	25,194,763.
LETRA TESOURO NACIONAL	FMV	170,092,766.	170,092,766.
LETRA TESOURO NACIONAL	FMV	199,602,592.	199,602,592.
LHOME MORTGAGE TRUST	FMV	1,676,216.	1,676,216.
LIGHTNING POWER LLC	FMV	657,763.	657,763.
LINEAGE LOGISTICS	FMV	20,073,515.	20,073,515.
LINEAGE LOGISTICS	FMV	112,000,000.	112,000,000.
LINEAGE LOGISTICS CLASS A 20	FMV	5,033,490.	5,033,490.
LMRE 2025 SFR1 TRUST ISSUING E	FMV	441,008.	441,008.
LONG BEACH MORTGAGE LOAN TRUST	FMV	635,002.	635,002.
LONG GILT FUTURE MAR26	FMV	196,734.	196,734.
LORCA HOLDCO LIMITED	FMV	11,599,537.	11,599,537.

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LSF10 XL BIDCO SCA	FMV	5,619,682.	5,619,682.
LSF11 FOLIO BIDCO GMBH	FMV	2,525,028.	2,525,028.
LSP DEMENTIA FUND	FMV	10,296,664.	10,296,664.
LUMINENT MORTGAGE TRUST	FMV	9,236.	9,236.
LUMINENT MORTGAGE TRUST	FMV	19,234.	19,234.
LUMINENT MORTGAGE TRUST	FMV	104,136.	104,136.
LUMINENT MORTGAGE TRUST	FMV	177,800.	177,800.
LUMINENT MORTGAGE TRUST	FMV	1,211,822.	1,211,822.
LUMINENT MORTGAGE TRUST	FMV	1,330,293.	1,330,293.
LUNA 2.5 SARL	FMV	2,424,670.	2,424,670.
MADISON AVENUE TRUST	FMV	2,863,405.	2,863,405.
MADISON PARK FUNDING LTD	FMV	247,974.	247,974.
MAGNETITE CLO LTD	FMV	470,954.	470,954.
MAGNETITE CLO LTD	FMV	500,545.	500,545.
MAGNETITE CLO LTD	FMV	729,997.	729,997.
MAGNETITE CLO LTD	FMV	1,074,690.	1,074,690.
MAGNETITE CLO LTD	FMV	2,450,000.	2,450,000.
MAGNETITE CLO LTD	FMV	2,760,213.	2,760,213.
MALAYSIA GOVERNMENT	FMV	1,077,879.	1,077,879.
MALAYSIA GOVERNMENT	FMV	1,411,048.	1,411,048.
MALAYSIA GOVERNMENT	FMV	2,654,343.	2,654,343.
MALAYSIA GOVERNMENT	FMV	3,785,815.	3,785,815.
MARBLE POINT CLO XXV LTD	FMV	1,112,726.	1,112,726.
MARKET BIDCO LIMITED	FMV	581,353.	581,353.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	1,078.	1,078.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	34,018.	34,018.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	182,651.	182,651.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	314,459.	314,459.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	792,613.	792,613.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	1,008,205.	1,008,205.
MASTR ADJUSTABLE RATE MORTGAGE	FMV	1,137,281.	1,137,281.
MASTR ALTERNATIVE LOANS TRUST	FMV	1.	1.
MASTR ALTERNATIVE LOANS TRUST	FMV	1,235,719.	1,235,719.
MASTR ASSET BACKED SECURITIES	FMV	1,165,206.	1,165,206.
MATTERHORN TELECOM HOLDING SA	FMV	2,242,479.	2,242,479.
MCAFEE LLC	FMV	4,196,483.	4,196,483.
MEDIAN B V	FMV	1,375,992.	1,375,992.
MEDIAWAN FINANCING SAS	FMV	1,418,403.	1,418,403.
MEDIQ NV	FMV	1,087,551.	1,087,551.
MEDLINE BORROWER LP	FMV	191,271.	191,271.
MEHILAINEN YHTIOT OY	FMV	2,733,936.	2,733,936.
MELLON RESIDENTIAL FUNDING COR	FMV	17,539.	17,539.
MELLON RESIDENTIAL FUNDING COR	FMV	44,004.	44,004.
MERIT	FMV	3,475,735.	3,475,735.
MERMAID BIDCO INC	FMV	1,307,696.	1,307,696.
MERRILL LYNCH MORTGAGE INVESTO	FMV	8,165.	8,165.
MERRILL LYNCH MORTGAGE INVESTO	FMV	49,324.	49,324.
MERRILL LYNCH MORTGAGE INVESTO	FMV	76,020.	76,020.
MERRILL LYNCH MORTGAGE INVESTO	FMV	116,519.	116,519.
MERRILL LYNCH MORTGAGE INVESTO	FMV	947,820.	947,820.
MERRILL LYNCH MORTGAGE INVESTO	FMV	988,770.	988,770.
MERRILL LYNCH MORTGAGE INVESTO	FMV	1,703,900.	1,703,900.
MERRILL LYNCH MORTGAGE INVESTO	FMV	3,849,112.	3,849,112.
METRONET INFRASTRUCTURE ISSUER	FMV	2,089,644.	2,089,644.
MEX BONOS DESARR FIX RT	FMV	179,666.	179,666.
MEX BONOS DESARR FIX RT	FMV	185,370.	185,370.
MEX BONOS DESARR FIX RT	FMV	248,295.	248,295.
MEX BONOS DESARR FIX RT	FMV	354,541.	354,541.

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MEX BONOS DESARR FIX RT	FMV	395,363.	395,363.
MEX BONOS DESARR FIX RT	FMV	613,168.	613,168.
MEX BONOS DESARR FIX RT	FMV	694,679.	694,679.
MEX BONOS DESARR FIX RT	FMV	715,631.	715,631.
MEX BONOS DESARR FIX RT	FMV	1,271,842.	1,271,842.
MEX BONOS DESARR FIX RT	FMV	1,682,303.	1,682,303.
MEX BONOS DESARR FIX RT	FMV	2,317,039.	2,317,039.
MEX BONOS DESARR FIX RT	FMV	5,176,034.	5,176,034.
MEX BONOS DESARR FIX RT	FMV	6,737,747.	6,737,747.
MF1 MULTIFAMILY HOUSING MORTGA	FMV	2,002,498.	2,002,498.
MF1 MULTIFAMILY HOUSING MORTGA	FMV	3,878,456.	3,878,456.
MFRA TRUST	FMV	6,162,228.	6,162,228.
MFRA TRUST	FMV	9,572,676.	9,572,676.
MILL CITY SOLAR LOAN LTD.	FMV	104,360.	104,360.
MLCC MORTGAGE INVESTORS INC	FMV	1,317.	1,317.
MLCC MORTGAGE INVESTORS INC	FMV	5,410.	5,410.
MLCC MORTGAGE INVESTORS INC	FMV	22,765.	22,765.
MLCC MORTGAGE INVESTORS INC	FMV	39,620.	39,620.
MLCC MORTGAGE INVESTORS INC	FMV	43,627.	43,627.
MLCC MORTGAGE INVESTORS INC	FMV	140,937.	140,937.
MORGAN STANLEY BAML TRUST	FMV	250,616.	250,616.
MORGAN STANLEY BAML TRUST	FMV	1,255,561.	1,255,561.
MORGAN STANLEY CAPITAL I TRUST	FMV	141,504.	141,504.
MORGAN STANLEY CAPITAL I TRUST	FMV	1,420,446.	1,420,446.
MORGAN STANLEY CAPITAL I TRUST	FMV	2,032,969.	2,032,969.
MORGAN STANLEY CAPITAL INC	FMV	25,150.	25,150.
MORGAN STANLEY CAPITAL INC	FMV	665,217.	665,217.
MORGAN STANLEY CAPITAL INC	FMV	6,357,916.	6,357,916.
MORGAN STANLEY MORTGAGE LOAN T	FMV	88,971.	88,971.
MORGAN STANLEY MORTGAGE LOAN T	FMV	125,211.	125,211.
MORGAN STANLEY MORTGAGE LOAN T	FMV	780,061.	780,061.
MORGAN STANLEY MORTGAGE LOAN T	FMV	965,264.	965,264.
MORGAN STANLEY REREMIC TRUST	FMV	2,193,886.	2,193,886.
MORGAN STANLEY RESIDENTIAL MOR	FMV	1,276,592.	1,276,592.
MORTGAGEIT TRUST	FMV	15,093.	15,093.
MORTGAGEIT TRUST	FMV	25,263.	25,263.
MORTGAGEIT TRUST	FMV	53,568.	53,568.
MORTGAGEIT TRUST	FMV	61,670.	61,670.
MORTGAGEIT TRUST	FMV	254,233.	254,233.
MOSAIC SOLAR LOANS LLC	FMV	432,314.	432,314.
MOTEL ONE GMBH	FMV	2,306,782.	2,306,782.
MOTION FINCO SARL	FMV	2,343,460.	2,343,460.
MOUNTAIN VIEW CLO	FMV	1,285,339.	1,285,339.
MR COBALT OFFSHORE FD CB 03 LP	FMV	90,829,129.	90,829,129.
MSWF COMMERCIAL MORTGAGE TRUST	FMV	1,654,296.	1,654,296.
NATIXIS COMMERCIAL MORTGAGE SE	FMV	945,341.	945,341.
NAVIENT REFINANCE LOAN TRUST	FMV	1,360,940.	1,360,940.
NAVIENT STUDENT LOAN TRUST	FMV	222,022.	222,022.
NAVIENT STUDENT LOAN TRUST	FMV	253,217.	253,217.
NELNET STUDENT LOAN TRUST	FMV	1,019,976.	1,019,976.
NELNET STUDENT LOAN TRUST	FMV	1,154,735.	1,154,735.
NELNET STUDENT LOAN TRUST	FMV	1,689,415.	1,689,415.
NEPTUNE BIDCO US INC	FMV	1,072,686.	1,072,686.
NEUBERGER BERMAN CLO LTD	FMV	251,336.	251,336.
NEUBERGER BERMAN CLO LTD	FMV	2,479,769.	2,479,769.
NEW CENTURY HOME EQUITY LOAN T	FMV	11,669.	11,669.
NEW CENTURY HOME EQUITY LOAN T	FMV	265,717.	265,717.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	173,660.	173,660.

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NEW RESIDENTIAL MORTGAGE LOAN	FMV	257,966.	257,966.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	467,819.	467,819.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	478,352.	478,352.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	518,073.	518,073.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	824,283.	824,283.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	1,046,478.	1,046,478.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	1,211,270.	1,211,270.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	1,274,598.	1,274,598.
NEW RESIDENTIAL MORTGAGE LOAN	FMV	5,493,436.	5,493,436.
NEW ZEALAND GOVERNMENT	FMV	540,172.	540,172.
NEW ZEALAND GOVERNMENT	FMV	2,667,560.	2,667,560.
NEW ZEALAND GOVERNMENT	FMV	7,354,349.	7,354,349.
NEW ZEALAND GOVERNMENT	FMV	8,413,123.	8,413,123.
NEWARK BSL CLO 2 LTD.	FMV	205,838.	205,838.
NEXSTAR BROADCASTING INC	FMV	1,121,814.	1,121,814.
NEXTGEAR FLOORPLAN MASTER OWNE	FMV	1,127,506.	1,127,506.
NIDDA HEALTHCARE HOLDING AG	FMV	7,089,265.	7,089,265.
NMEF FUNDING LLC	FMV	508,039.	508,039.
NMEF FUNDING LLC	FMV	1,073,051.	1,073,051.
NOBIAN FINANCE BV	FMV	1,849,187.	1,849,187.
NODE ACQUICO GMBH	FMV	3,186,554.	3,186,554.
NOMURA ASSET ACCEPTANCE CORPOR	FMV	131,390.	131,390.
NOMURA ASSET ACCEPTANCE CORPOR	FMV	332,534.	332,534.
NOMURA HOME EQUITY LOAN INC	FMV	2,399,751.	2,399,751.
NOMURA INTERNATIONAL FUNDING P	FMV	1,276,977.	1,276,977.
NORWEGIAN GOVERNMENT	FMV	2,681,635.	2,681,635.
NORWEGIAN GOVERNMENT	FMV	3,842,879.	3,842,879.
NOTA DO TESOURO NACIONAL	FMV	1,004,040.	1,004,040.
NOTA DO TESOURO NACIONAL	FMV	60,091,943.	60,091,943.
NOURYON FINANCE BV	FMV	2,739,232.	2,739,232.
NUUDAY A S	FMV	2,696,590.	2,696,590.
NYC COMMERCIAL MORTGAGE TRUST	FMV	2,786,260.	2,786,260.
NYC TRUST	FMV	762,210.	762,210.
OAK HILL CAPITAL PARTNERS VI	FMV	97,377,595.	97,377,595.
OAK HILL CREDIT PARTNERS	FMV	501,236.	501,236.
OAK HILL CREDIT PARTNERS	FMV	1,276,859.	1,276,859.
OAKTREE CLO LTD	FMV	1,921,857.	1,921,857.
OAKWOOD MORTGAGE INVESTORS INC	FMV	431,731.	431,731.
OAT BIDCO LTD	FMV	1,898,382.	1,898,382.
OBRA CLO LTD	FMV	3,058,943.	3,058,943.
OCEAN TRAILS CLO	FMV	879,217.	879,217.
ODIDO HOLDING BV	FMV	3,552,137.	3,552,137.
ONSLOW BAY FINANCIAL LLC	FMV	214,987.	214,987.
ONSLOW BAY FINANCIAL LLC	FMV	267,401.	267,401.
ONSLOW BAY FINANCIAL LLC	FMV	446,244.	446,244.
ONSLOW BAY FINANCIAL LLC	FMV	920,194.	920,194.
ONSLOW BAY FINANCIAL LLC	FMV	965,684.	965,684.
ONSLOW BAY FINANCIAL LLC	FMV	1,000,578.	1,000,578.
ONSLOW BAY FINANCIAL LLC	FMV	1,065,628.	1,065,628.
ONSLOW BAY FINANCIAL LLC	FMV	1,402,706.	1,402,706.
ONSLOW BAY FINANCIAL LLC	FMV	1,420,935.	1,420,935.
ONSLOW BAY FINANCIAL LLC	FMV	1,551,200.	1,551,200.
ONSLOW BAY FINANCIAL LLC	FMV	2,283,953.	2,283,953.
ONSLOW BAY FINANCIAL LLC	FMV	2,930,535.	2,930,535.
ONSLOW BAY FINANCIAL LLC	FMV	3,131,888.	3,131,888.
ONSLOW BAY FINANCIAL LLC	FMV	3,200,536.	3,200,536.
ONSLOW BAY FINANCIAL LLC	FMV	3,539,584.	3,539,584.
ONSLOW BAY FINANCIAL LLC	FMV	3,828,396.	3,828,396.

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OPAL BIDCO SAS	FMV	1,186,806.	1,186,806.
OPTION ONE MORTGAGE LOAN TRUST	FMV	556,546.	556,546.
ORIGEN MANUFACTURED HOUSING	FMV	131,159.	131,159.
OWL ROCK CLO	FMV	1,082,446.	1,082,446.
OWNIT MORTGAGE LOAN ASSET BACK	FMV	648,400.	648,400.
PALMER SQUARE CLO LTD	FMV	411,023.	411,023.
PALMER SQUARE CLO LTD	FMV	574,376.	574,376.
PALMER SQUARE CLO LTD	FMV	624,567.	624,567.
PALMER SQUARE CLO LTD	FMV	1,143,816.	1,143,816.
PALMER SQUARE CLO LTD	FMV	2,206,082.	2,206,082.
PALMER SQUARE LOAN FUNDING LTD	FMV	842,076.	842,076.
PALMER SQUARE LOAN FUNDING LTD	FMV	1,343,326.	1,343,326.
PALMER SQUARE LOAN FUNDING LTD	FMV	1,450,502.	1,450,502.
PALMER SQUARE LOAN FUNDING LTD	FMV	1,750,499.	1,750,499.
PANGAEA ONE TFI HOLDINGS LLC	FMV	183,347.	183,347.
PARALLEL LTD	FMV	515,127.	515,127.
PARALLEL LTD	FMV	2,893,471.	2,893,471.
PARK AVENUE INSTITUTIONAL ADVI	FMV	500,206.	500,206.
PARK AVENUE TRUST	FMV	918,818.	918,818.
PARK BLUE CLO LTD	FMV	1,101,661.	1,101,661.
PARK BLUE CLO LTD	FMV	2,480,345.	2,480,345.
PARK PLACE SECURITIES INC	FMV	4,521,822.	4,521,822.
PEAR LLC	FMV	711,353.	711,353.
PEER HOLDING III B V	FMV	2,773,179.	2,773,179.
PEER HOLDING III BV	FMV	657,356.	657,356.
PEGASUS BIDCO BV	FMV	1,560,747.	1,560,747.
PFP III	FMV	223,698.	223,698.
PFS FINANCING CORP.	FMV	993,265.	993,265.
PFS FINANCING CORP.	FMV	4,040,749.	4,040,749.
PHM GROUP HOLDING OY	FMV	1,294,802.	1,294,802.
PHOENIX TRUST	FMV	1,720,181.	1,720,181.
PICNIC INTL BV ORDINARY SHARES	FMV	240,041,540.	240,041,540.
PICNIC INTL. B.V. SERIES E	FMV	42,707,426.	42,707,426.
PIOLIN BIDCO SAU	FMV	1.	1.
PIOLIN BIDCO SAU	FMV	1,205,592.	1,205,592.
PLANET FITNESS MASTER ISSUER L	FMV	479,801.	479,801.
PLATEA BC BIDCO AB	FMV	1.	1.
PLATEA BC BIDCO AB	FMV	1.	1.
POINT AU ROCHE PARK CLO, LTD	FMV	1,541,826.	1,541,826.
POINT BROADBAND FUNDING LLC	FMV	2,801,074.	2,801,074.
POLAND GOVERNMENT BOND	FMV	6,664,689.	6,664,689.
POLARIS NEWCO LLC	FMV	2,193,692.	2,193,692.
POLARIS NEWCO LLC	FMV	2,411,341.	2,411,341.
POLUS US CLO LTD	FMV	3,313,411.	3,313,411.
POPULAR ABS MORTGAGE PASS THRO	FMV	3,054,267.	3,054,267.
PRECISE BIDCO BV	FMV	1,297,916.	1,297,916.
PRESTON RIDGE PARTNERS MORTGAG	FMV	1,454,736.	1,454,736.
PRESTON RIDGE PARTNERS MORTGAG	FMV	1,491,084.	1,491,084.
PRIME MORTGAGE TRUST	FMV	16,524.	16,524.
PRKCM TRUST	FMV	463,528.	463,528.
PRKCM TRUST	FMV	610,189.	610,189.
PRKCM TRUST	FMV	980,650.	980,650.
PRKCM TRUST	FMV	1,076,768.	1,076,768.
PRKCM TRUST	FMV	1,160,669.	1,160,669.
PRKCM TRUST	FMV	1,183,691.	1,183,691.
PRMI SECURITIZATION TRUST	FMV	2,517,319.	2,517,319.
PROGRESS RESIDENTIAL TRUST	FMV	467,664.	467,664.
PROGRESS RESIDENTIAL TRUST	FMV	591,975.	591,975.

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PROGRESS RESIDENTIAL TRUST	FMV	1,098,655.	1,098,655.
PROGRESS RESIDENTIAL TRUST	FMV	1,545,511.	1,545,511.
PROGRESS RESIDENTIAL TRUST	FMV	2,780,400.	2,780,400.
PROGRESS RESIDENTIAL TRUST	FMV	3,442,214.	3,442,214.
PROGRESS RESIDENTIAL TRUST	FMV	3,671,845.	3,671,845.
PROGRESS RESIDENTIAL TRUST	FMV	4,035,560.	4,035,560.
PROGRESS RESIDENTIAL TRUST	FMV	5,690,758.	5,690,758.
PROGRESS RESIDENTIAL TRUST	FMV	6,236,114.	6,236,114.
PROGRESS RESIDENTIAL TRUST	FMV	8,104,644.	8,104,644.
PROSOL SAS	FMV	1,180,440.	1,180,440.
PROVINCIA DE BUENOS AIRE	FMV	2,097,590.	2,097,590.
PROVINCIA DE BUENOS AIRE	FMV	2,560,736.	2,560,736.
PSMC TRUST	FMV	2,208,639.	2,208,639.
QTS ISSUER ABS I LLC	FMV	3,287,963.	3,287,963.
QTS ISSUER ABS II LLC	FMV	337,300.	337,300.
RAAC SERIES	FMV	62,784.	62,784.
RAAC SERIES	FMV	834,874.	834,874.
RAAC SERIES	FMV	1,371,689.	1,371,689.
RAAC SERIES	FMV	4,501,711.	4,501,711.
RAAC SERIES	FMV	9,947,514.	9,947,514.
RADIAN MORTGAGE CAPITAL TRUST	FMV	2,194,029.	2,194,029.
RATE MORTGAGE TRUST	FMV	2,538,299.	2,538,299.
RATE MORTGAGE TRUST	FMV	2,701,131.	2,701,131.
RATE MORTGAGE TRUST	FMV	2,740,852.	2,740,852.
RBSGC MORTGAGE PASS THROUGH CE	FMV	81,439.	81,439.
RBSGC MORTGAGE PASS THROUGH CE	FMV	884,455.	884,455.
RENAISSANCE HOME EQUITY LOAN T	FMV	64,499.	64,499.
RENAISSANCE HOME EQUITY LOAN T	FMV	259,329.	259,329.
REPUBLIC OF ANGOLA	FMV	292,189.	292,189.
REPUBLIC OF ANGOLA	FMV	488,431.	488,431.
REPUBLIC OF ARGENTINA	FMV	161,781.	161,781.
REPUBLIC OF ARGENTINA	FMV	644,025.	644,025.
REPUBLIC OF ARGENTINA	FMV	842,085.	842,085.
REPUBLIC OF ARGENTINA	FMV	1,015,250.	1,015,250.
REPUBLIC OF CHILE	FMV	114,869.	114,869.
REPUBLIC OF CHILE	FMV	210,572.	210,572.
REPUBLIC OF COLOMBIA	FMV	2,125,040.	2,125,040.
REPUBLIC OF INDONESIA	FMV	115,626.	115,626.
REPUBLIC OF INDONESIA	FMV	116,318.	116,318.
REPUBLIC OF INDONESIA	FMV	208,060.	208,060.
REPUBLIC OF INDONESIA	FMV	559,436.	559,436.
REPUBLIC OF INDONESIA	FMV	2,927,424.	2,927,424.
REPUBLIC OF KENYA	FMV	959,892.	959,892.
REPUBLIC OF KENYA	FMV	1,815,637.	1,815,637.
REPUBLIC OF PANAMA	FMV	181,541.	181,541.
REPUBLIC OF PARAGUAY	FMV	462,942.	462,942.
REPUBLIC OF PERU	FMV	574,631.	574,631.
REPUBLIC OF PHILIPPINES	FMV	141,504.	141,504.
REPUBLIC OF PHILIPPINES	FMV	163,993.	163,993.
REPUBLIC OF PHILIPPINES	FMV	253,643.	253,643.
REPUBLICA ORIENT URUGUAY	FMV	449,681.	449,681.
RESEARCH DRIVEN PAGAYA MOTOR A	FMV	604,344.	604,344.
RESEARCH DRIVEN PAGAYA MOTOR A	FMV	621,045.	621,045.
RESEARCH DRIVEN PAGAYA MOTOR A	FMV	1,200,346.	1,200,346.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	17,850.	17,850.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	102,497.	102,497.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	296,765.	296,765.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	348,832.	348,832.

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RESIDENTIAL ACCREDIT LOANS, IN	FMV	410,570.	410,570.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	549,346.	549,346.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	584,440.	584,440.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	712,387.	712,387.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	824,128.	824,128.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	824,972.	824,972.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	1,668,867.	1,668,867.
RESIDENTIAL ACCREDIT LOANS, IN	FMV	2,757,159.	2,757,159.
RESIDENTIAL ASSET MORTGAGE PRO	FMV	471,066.	471,066.
RESIDENTIAL ASSET SECURITIES C	FMV	1,264,410.	1,264,410.
RESIDENTIAL ASSET SECURITIES C	FMV	7,109,520.	7,109,520.
RESIDENTIAL FUNDING MORTGAGE S	FMV	1.	1.
RESIDENTIAL FUNDING MORTGAGE S	FMV	66,117.	66,117.
RESIDENTIAL FUNDING MTG SEC I	FMV	128,111.	128,111.
RESIDENTIAL FUNDING MTG SEC I	FMV	329,358.	329,358.
RESIDENTIAL FUNDING SECURITIES	FMV	59,015.	59,015.
RIDE 2025 SHRE	FMV	1,972,180.	1,972,180.
RIDE 2025 SHRE	FMV	2,066,487.	2,066,487.
ROCC TRUST	FMV	4,214,818.	4,214,818.
RR LTD	FMV	1,915,701.	1,915,701.
RUBIX GROUP MIDCO 3 LIMITED	FMV	2,132,741.	2,132,741.
S+P500 EMINI FUT MAR26	FMV	25,028,888.	25,028,888.
SABEY DATA CENTER ISSUER LLC	FMV	459,579.	459,579.
SACO I TRUST	FMV	397.	397.
SACO I TRUST	FMV	42,255.	42,255.
SACO I TRUST	FMV	121,242.	121,242.
SAM BIDCO SAS	FMV	1,185,091.	1,185,091.
SANDSTONE PEAK, LTD	FMV	1,297,623.	1,297,623.
SANDY BIDCO B V	FMV	4,423,268.	4,423,268.
SAPHILUX SARL	FMV	1,188,321.	1,188,321.
SASCO NET INTEREST MARGIN TRUS	FMV	667,838.	667,838.
SAXON ASSET SECURITIES TRUST	FMV	3,856,041.	3,856,041.
SAXON ASSET SECURITIES TRUST	FMV	4,906,549.	4,906,549.
SCALELOGIX ABS US ISSUER, LLC	FMV	612,237.	612,237.
SCHOEN KLINIK SE	FMV	1,101,337.	1,101,337.
SECURITIZED ASSET BACKED RECEI	FMV	54,848.	54,848.
SECURITIZED ASSET BACKED RECEI	FMV	82,470.	82,470.
SECURITIZED ASSET BACKED RECEI	FMV	98,312.	98,312.
SECURITIZED ASSET BACKED RECEI	FMV	146,809.	146,809.
SEQENS GROUP BIDCO SASU	FMV	1,278,008.	1,278,008.
SEQUOIA MORTGAGE TRUST	FMV	267.	267.
SEQUOIA MORTGAGE TRUST	FMV	15,486.	15,486.
SEQUOIA MORTGAGE TRUST	FMV	83,159.	83,159.
SEQUOIA MORTGAGE TRUST	FMV	124,215.	124,215.
SEQUOIA MORTGAGE TRUST	FMV	188,368.	188,368.
SEQUOIA MORTGAGE TRUST	FMV	193,959.	193,959.
SEQUOIA MORTGAGE TRUST	FMV	476,639.	476,639.
SEQUOIA MORTGAGE TRUST	FMV	579,918.	579,918.
SEQUOIA MORTGAGE TRUST	FMV	656,425.	656,425.
SEQUOIA MORTGAGE TRUST	FMV	731,443.	731,443.
SEQUOIA MORTGAGE TRUST	FMV	1,561,046.	1,561,046.
SEQUOIA MORTGAGE TRUST	FMV	2,470,876.	2,470,876.
SEQUOIA MORTGAGE TRUST	FMV	2,850,323.	2,850,323.
SEQUOIA MORTGAGE TRUST	FMV	5,928,943.	5,928,943.
SEQUOIA MORTGAGE TRUST	FMV	8,063,148.	8,063,148.
SEQUOIA MORTGAGE TRUST	FMV	9,643,680.	9,643,680.
SERVICE EXPERTS ISSUER	FMV	1,766,881.	1,766,881.
SESAC FINANCE	FMV	1,336,587.	1,336,587.

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SGB SMIT MANAGEMENT GMBH	FMV	2,269,766.	2,269,766.
SIGULER GUFF BR SP SIT FND I	FMV	12,414,793.	12,414,793.
SIGULER GUFF BR SP SIT FND III	FMV	24,701,325.	24,701,325.
SIGULER GUFF BSS II LP	FMV	47,841,705.	47,841,705.
SILICA BIDCO	FMV	2,054,713.	2,054,713.
SILVER FUTURE FEB26	FMV	4,340,525.	4,340,525.
SILVER POINT CLO, LTD	FMV	2,168,336.	2,168,336.
SILVER SPOT WARRANT	FMV	41,640,845.	41,640,845.
SLG OFFICE TRUST	FMV	716,438.	716,438.
SLM STUDENT LOAN TRUST	FMV	657,125.	657,125.
SMALL BUSINESS ADMINISTRATION	FMV	5,674.	5,674.
SMALL BUSINESS ADMINISTRATION	FMV	9,743.	9,743.
SMALL BUSINESS ADMINISTRATION	FMV	22,918.	22,918.
SMALL BUSINESS ADMINISTRATION	FMV	29,893.	29,893.
SMALL BUSINESS ADMINISTRATION	FMV	104,612.	104,612.
SMALL BUSINESS ADMINISTRATION	FMV	112,945.	112,945.
SMALL BUSINESS ADMINISTRATION	FMV	132,416.	132,416.
SMALL BUSINESS ADMINISTRATION	FMV	149,598.	149,598.
SMALL BUSINESS ADMINISTRATION	FMV	164,393.	164,393.
SMALL BUSINESS ADMINISTRATION	FMV	177,687.	177,687.
SMALL BUSINESS ADMINISTRATION	FMV	186,985.	186,985.
SMALL BUSINESS ADMINISTRATION	FMV	208,140.	208,140.
SMALL BUSINESS ADMINISTRATION	FMV	215,832.	215,832.
SMALL BUSINESS ADMINISTRATION	FMV	235,459.	235,459.
SMALL BUSINESS ADMINISTRATION	FMV	447,943.	447,943.
SMALL BUSINESS ADMINISTRATION	FMV	569,134.	569,134.
SMALL BUSINESS ADMINISTRATION	FMV	833,336.	833,336.
SMALL BUSINESS ADMINISTRATION	FMV	936,832.	936,832.
SMALL BUSINESS ADMINISTRATION	FMV	1,093,867.	1,093,867.
SMALL BUSINESS ADMINISTRATION	FMV	1,100,288.	1,100,288.
SMALL BUSINESS ADMINISTRATION	FMV	1,176,240.	1,176,240.
SMALL BUSINESS ADMINISTRATION	FMV	1,647,157.	1,647,157.
SMB PRIVATE EDUCATION LOAN TRU	FMV	87,515.	87,515.
SMB PRIVATE EDUCATION LOAN TRU	FMV	273,217.	273,217.
SMB PRIVATE EDUCATION LOAN TRU	FMV	319,864.	319,864.
SMB PRIVATE EDUCATION LOAN TRU	FMV	438,486.	438,486.
SMB PRIVATE EDUCATION LOAN TRU	FMV	827,708.	827,708.
SMB PRIVATE EDUCATION LOAN TRU	FMV	872,156.	872,156.
SMB PRIVATE EDUCATION LOAN TRU	FMV	1,636,771.	1,636,771.
SMR 2022 IND MORTGAGE TRUST	FMV	2,792,559.	2,792,559.
SMRT	FMV	2,561,097.	2,561,097.
SOFR 1YR MIDCURVE MAR26P 96.5	FMV	16,538.	16,538.
SOLINA BIDCO	FMV	1,186,312.	1,186,312.
SOTERA HEALTH HOLDINGS LLC	FMV	1,010,692.	1,010,692.
SOUNDVIEW HOME EQUITY LOAN TRU	FMV	46,451.	46,451.
SOUNDVIEW HOME EQUITY LOAN TRU	FMV	151,093.	151,093.
SOUNDVIEW HOME EQUITY LOAN TRU	FMV	504,677.	504,677.
SOUTHERN PACIFIC SECURED ASSET	FMV	5,817.	5,817.
SPA HOLDINGS 3 OY	FMV	1,774,607.	1,774,607.
SPEED MIDCO 3 SARL	FMV	1,654,162.	1,654,162.
SPEEDSTER BIDCO GMBH	FMV	1,180,323.	1,180,323.
SPIRIT AIRLINES INC	FMV	94,931.	94,931.
SPIRIT AIRLINES INC	FMV	415,335.	415,335.
SPIRIT AIRLINES INC	FMV	788,851.	788,851.
SPOT PHYSICAL GOLD	FMV	3,463,622,246.	3,463,622,246.
SPOT PHYSICAL SILVER	FMV	287,971,680.	287,971,680.
SREIT TRUST	FMV	944,713.	944,713.
SREIT TRUST	FMV	1,777,265.	1,777,265.

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STACK INFRASTRUCTURE ISSUER LL	FMV	3,136,493.	3,136,493.
STAR 2024 SFR4 TRUST	FMV	11,317,199.	11,317,199.
STAR 2025 SFR5 TRUST	FMV	1,364,901.	1,364,901.
STARWOOD PROPERTY TRUST INC	FMV	654,231.	654,231.
STATE OF ISRAEL	FMV	93,012.	93,012.
STATE OF ISRAEL	FMV	305,475.	305,475.
STONEPEAK	FMV	553,377.	553,377.
STORE MASTER FUNDING LLC	FMV	499,782.	499,782.
STORE MASTER FUNDING LLC	FMV	793,616.	793,616.
STRUCTURED ADJUSTABLE RATE MOR	FMV	8,778.	8,778.
STRUCTURED ADJUSTABLE RATE MOR	FMV	367,357.	367,357.
STRUCTURED ADJUSTABLE RATE MOR	FMV	382,183.	382,183.
STRUCTURED ADJUSTABLE RATE MOR	FMV	881,380.	881,380.
STRUCTURED ASSET MORTGAGE INVE	FMV	5,752.	5,752.
STRUCTURED ASSET MORTGAGE INVE	FMV	32,184.	32,184.
STRUCTURED ASSET MORTGAGE INVE	FMV	134,993.	134,993.
STRUCTURED ASSET MORTGAGE INVE	FMV	144,795.	144,795.
STRUCTURED ASSET MORTGAGE INVE	FMV	232,832.	232,832.
STRUCTURED ASSET MORTGAGE INVE	FMV	356,758.	356,758.
STRUCTURED ASSET MORTGAGE INVE	FMV	373,013.	373,013.
STRUCTURED ASSET MORTGAGE INVE	FMV	1,977,162.	1,977,162.
STRUCTURED ASSET MORTGAGE INVE	FMV	5,975,529.	5,975,529.
STRUCTURED ASSET SECURITIES CO	FMV	5,073.	5,073.
STRUCTURED ASSET SECURITIES CO	FMV	16,007.	16,007.
STRUCTURED ASSET SECURITIES CO	FMV	44,357.	44,357.
STRUCTURED ASSET SECURITIES CO	FMV	61,377.	61,377.
STRUCTURED ASSET SECURITIES CO	FMV	734,359.	734,359.
STRUCTURED ASSET SECURITIES CO	FMV	1,071,436.	1,071,436.
STRUCTURED ASSET SECURITIES CO	FMV	2,042,399.	2,042,399.
STRUCTURED ASSET SECURITIES CO	FMV	4,558,938.	4,558,938.
SUBWAY FUNDING LLC	FMV	717,636.	717,636.
SUBWAY FUNDING LLC	FMV	791,841.	791,841.
SUMMER BC HOLDCO B SARL	FMV	3,320,109.	3,320,109.
SUNTRUST ADJUSTABLE RATE MORTG	FMV	887,614.	887,614.
SUNTRUST ALTERNATIVE LOAN TRUS	FMV	344,462.	344,462.
SWCH COMMERCIAL MORTGAGE TRUST	FMV	217,877.	217,877.
SWCH COMMERCIAL MORTGAGE TRUST	FMV	530,184.	530,184.
SWCH COMMERCIAL MORTGAGE TRUST	FMV	1,946,325.	1,946,325.
SWCH COMMERCIAL MORTGAGE TRUST	FMV	2,585,699.	2,585,699.
SWITCH ABS ISSUER, LLC	FMV	563,365.	563,365.
SWITCH ABS ISSUER, LLC	FMV	1,348,295.	1,348,295.
SWITCH ABS ISSUER, LLC	FMV	2,114,970.	2,114,970.
SWITCH ABS ISSUER, LLC	FMV	3,540,549.	3,540,549.
SYCAMORE TREE CLO LTD	FMV	1,994,466.	1,994,466.
SYMPHONY CLO LTD	FMV	325,937.	325,937.
SYMPHONY CLO LTD	FMV	2,000,000.	2,000,000.
TACO BELL FUNDING, LLC	FMV	449,002.	449,002.
TACO BELL FUNDING, LLC	FMV	2,020,358.	2,020,358.
TCW GEM LTD	FMV	2,005,110.	2,005,110.
TDR CAPITAL V	FMV	49,618,953.	49,618,953.
TEAM BLUE FINCO SARL	FMV	3,531,068.	3,531,068.
TECH 7 SAS	FMV	1.	1.
TECH 7 SAS	FMV	1.	1.
TECH 7 SAS	FMV	1.	1.
TECH 7 SAS	FMV	1.	1.
TECHEM VERWALTUNGSG 675 MBH	FMV	3,546,747.	3,546,747.
TECHNICOLOR CREATIVE STUDIOS	FMV	1.	1.
TECHNICOLOR CREATIVE STUDIOS	FMV	1.	1.

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TELENET FINANCING USD LLC	FMV	3,747,188.	3,747,188.
TELENET INTERNTIONAL FINCE ARL	FMV	1,439,392.	1,439,392.
TERWIN MORTGAGE TRUST	FMV	461,595.	461,595.
TERWIN MORTGAGE TRUST	FMV	1,181,136.	1,181,136.
TERWIN MORTGAGE TRUST	FMV	5,773,195.	5,773,195.
TESLA LEASE ELECTRIC VEHICLE S	FMV	457,846.	457,846.
TESLA SUSTAINABLE ENERGY TRUST	FMV	431,682.	431,682.
THORNBURG MORTGAGE SECURITIES	FMV	25,346.	25,346.
TIERPOINT ISSUER LLC	FMV	919,602.	919,602.
TIMBER SERVICIOS EMPRESARIALES	FMV	1,129,105.	1,129,105.
TITULOS DE TESORERIA	FMV	354,282.	354,282.
TITULOS DE TESORERIA	FMV	648,980.	648,980.
TITULOS DE TESORERIA	FMV	7,915,154.	7,915,154.
TK ELEVATOR MIDCO GMBH	FMV	3,550,763.	3,550,763.
TKO WORLDWIDE HOLDINGS LLC.	FMV	986,531.	986,531.
TMF GROUP HOLDING B V	FMV	1,186,289.	1,186,289.
TOWD POINT MORTGAGE TRUST	FMV	288,042.	288,042.
TOWER SQUARE CAPITAL III	FMV	1.	1.
TOWERBROOK INVESTORS VI LP	FMV	170,495,629.	170,495,629.
TPG PARTNERS IX LP	FMV	148,243,039.	148,243,039.
TRENCH GROUP GMBH	FMV	2,039,629.	2,039,629.
TRESTLES CLO LTD	FMV	1,593,779.	1,593,779.
TRICON AMERICAN HOMES	FMV	889,314.	889,314.
TRICON RESIDENTIAL	FMV	945,304.	945,304.
TRICON RESIDENTIAL	FMV	1,104,335.	1,104,335.
TRILEY MIDCO 2 LTD	FMV	1,038,852.	1,038,852.
TRILEY MIDCO 2 LTD	FMV	1,129,187.	1,129,187.
TRINITAS CLO LTD	FMV	501,684.	501,684.
TRINITAS CLO LTD	FMV	1,621,875.	1,621,875.
TRIVIUM PACKAGING BV	FMV	1,177,140.	1,177,140.
TRS USD	FMV	6,298,590.	6,298,590.
TUNSTALL GROUP HLDINGS LIMITED	FMV	596,593.	596,593.
TUNSTALL GROUP HOLDINGS LTD	FMV	342,265.	342,265.
TUNSTALL GROUP HOLDINGS LTD	FMV	924,768.	924,768.
UBS COMMERCIAL MORTGAGE TRUST	FMV	5,259.	5,259.
UBS COMMERCIAL MORTGAGE TRUST	FMV	304,692.	304,692.
UBS COMMERCIAL MORTGAGE TRUST	FMV	666,240.	666,240.
UCFC MANUFACTURED HOUSING CONT	FMV	2,188.	2,188.
UMAMI BIDCO SARL	FMV	1,182,284.	1,182,284.
UNITED KINGDOM GILT	FMV	1,734,082.	1,734,082.
UNITED KINGDOM GILT	FMV	33,910,261.	33,910,261.
UNITED MEXICAN STATES	FMV	211,200.	211,200.
UNITED MEXICAN STATES	FMV	232,195.	232,195.
UNITED MEXICAN STATES	FMV	322,075.	322,075.
UNITED MEXICAN STATES	FMV	331,160.	331,160.
UNITED MEXICAN STATES	FMV	2,524,340.	2,524,340.
UNITED PETFOOD FINANCE BV	FMV	2,128,365.	2,128,365.
US 10YR FUT OPTN FEB26C 113	FMV	20,156.	20,156.
US 10YR ULTRA FUT MAR26	FMV	26,438.	26,438.
US 5Y NOTE FRI WK2JAN26C 109.5	FMV	37,000.	37,000.
US 5YR FUTR OPTN FEB26C 109.7	FMV	6,906.	6,906.
US 5YR NOTE (CBT) MAR26	FMV	225,351.	225,351.
US 6-7 NOTE FRI W1JAN26C 113	FMV	149.	149.
US 6-7 NOTE FRI W1JAN26C 113.2	FMV	596.	596.
US 6-7 NOTE FRI W1JAN26C 113.5	FMV	149.	149.
US 6-7 NOTE FRI W1JAN26P 112	FMV	149.	149.
US 6-7 NOTE FRI W1JAN26P 112.2	FMV	18,625.	18,625.
US 6-7 NOTE FRI W1JAN26P 112.5	FMV	20,953.	20,953.

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US 6-7 NOTE FRI W2JAN26C 112.7	FMV	29,734.	29,734.
US LONG BOND(CBT) MAR26	FMV	4,594.	4,594.
US ULTRA BOND CBT MAR26	FMV	226,500.	226,500.
VDCM COMMERCIAL MORTGAGE TRUST	FMV	506,221.	506,221.
VENGA FINANCE SARL	FMV	849,131.	849,131.
VENTURE CDO LTD	FMV	1,551,383.	1,551,383.
VENTURE CLO 43 LIMITED	FMV	387,220.	387,220.
VERDELITE STATIC CLO LTD	FMV	1,000,410.	1,000,410.
VERISURE HOLDING AB	FMV	2,586,064.	2,586,064.
VERUS SECURITIZATION TRUST	FMV	282,141.	282,141.
VERUS SECURITIZATION TRUST	FMV	433,064.	433,064.
VERUS SECURITIZATION TRUST	FMV	639,623.	639,623.
VERUS SECURITIZATION TRUST	FMV	1,077,541.	1,077,541.
VERUS SECURITIZATION TRUST	FMV	1,097,551.	1,097,551.
VERUS SECURITIZATION TRUST	FMV	1,334,297.	1,334,297.
VERUS SECURITIZATION TRUST	FMV	1,721,473.	1,721,473.
VERUS SECURITIZATION TRUST	FMV	2,384,744.	2,384,744.
VERUS SECURITIZATION TRUST	FMV	4,313,109.	4,313,109.
VIBRANT CLO LTD	FMV	2,459,319.	2,459,319.
VILLAGE GLOBAL III	FMV	6,559,045.	6,559,045.
VIRGIN MEDIA BRISTOL LLC	FMV	1,001,250.	1,001,250.
VIRGIN MEDIA BRISTOL LLC	FMV	6,382,076.	6,382,076.
VIRGIN MEDIA IRELAND LIMITED	FMV	1,163,235.	1,163,235.
VIVALTO SANTE SAS	FMV	1.	1.
VMED O2 UK HOLDCO 4 LIMITED	FMV	1.	1.
VMED O2 UK HOLDCO 4 LIMITED	FMV	3,218,273.	3,218,273.
VOYA CLO LTD	FMV	354,104.	354,104.
VOYA CLO LTD	FMV	389,983.	389,983.
VOYA CLO LTD	FMV	1,702,428.	1,702,428.
VUE ENTRTAINMENT INTRNATNL LTD	FMV	541,540.	541,540.
VUE ENTRTAINMENT INTRNATNL LTD	FMV	937,564.	937,564.
VUE ENTRTAINMENT INTRNATNL LTD	FMV	2,385,555.	2,385,555.
VUE INTERNATIONAL BIDCO P L C	FMV	804,959.	804,959.
WACHOVIA MORTGAGE LOAN TRUST,	FMV	95,897.	95,897.
WAMU ASSET BACKED CERTIFICATES	FMV	3,540.	3,540.
WAMU ASSET BACKED CERTIFICATES	FMV	539,033.	539,033.
WAMU ASSET BACKED CERTIFICATES	FMV	2,387,147.	2,387,147.
WAMU MORTGAGE PASS THROUGH CER	FMV	15,987.	15,987.
WAMU MORTGAGE PASS THROUGH CER	FMV	20,825.	20,825.
WAMU MORTGAGE PASS THROUGH CER	FMV	31,151.	31,151.
WAMU MORTGAGE PASS THROUGH CER	FMV	43,905.	43,905.
WAMU MORTGAGE PASS THROUGH CER	FMV	46,456.	46,456.
WAMU MORTGAGE PASS THROUGH CER	FMV	56,861.	56,861.
WAMU MORTGAGE PASS THROUGH CER	FMV	59,074.	59,074.
WAMU MORTGAGE PASS THROUGH CER	FMV	59,887.	59,887.
WAMU MORTGAGE PASS THROUGH CER	FMV	64,451.	64,451.
WAMU MORTGAGE PASS THROUGH CER	FMV	71,018.	71,018.
WAMU MORTGAGE PASS THROUGH CER	FMV	73,695.	73,695.
WAMU MORTGAGE PASS THROUGH CER	FMV	77,878.	77,878.
WAMU MORTGAGE PASS THROUGH CER	FMV	83,970.	83,970.
WAMU MORTGAGE PASS THROUGH CER	FMV	89,749.	89,749.
WAMU MORTGAGE PASS THROUGH CER	FMV	124,679.	124,679.
WAMU MORTGAGE PASS THROUGH CER	FMV	126,913.	126,913.
WAMU MORTGAGE PASS THROUGH CER	FMV	128,534.	128,534.
WAMU MORTGAGE PASS THROUGH CER	FMV	164,858.	164,858.
WAMU MORTGAGE PASS THROUGH CER	FMV	402,649.	402,649.
WAMU MORTGAGE PASS THROUGH CER	FMV	466,388.	466,388.
WAMU MORTGAGE PASS THROUGH CER	FMV	601,725.	601,725.

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WAMU MORTGAGE PASS THROUGH CER	FMV	726,537.	726,537.
WAMU MORTGAGE PASS THROUGH CER	FMV	871,718.	871,718.
WAMU MORTGAGE PASS THROUGH CER	FMV	1,035,688.	1,035,688.
WAMU MORTGAGE PASS THROUGH CER	FMV	2,027,016.	2,027,016.
WAMU MORTGAGE PASS THROUGH CER	FMV	2,046,948.	2,046,948.
WARWICK CAPITAL CLO LTD	FMV	2,012,195.	2,012,195.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	138,634.	138,634.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	178,843.	178,843.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	186,176.	186,176.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	377,281.	377,281.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	378,277.	378,277.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	408,010.	408,010.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	812,297.	812,297.
WASHINGTON MUTUAL MORTGAGE PAS	FMV	1,079,334.	1,079,334.
WASHINGTON MUTUAL MSC MORTGAGE	FMV	54,244.	54,244.
WELLS FARGO ALTERNATIVE LOAN T	FMV	223,376.	223,376.
WELLS FARGO COMMERCIAL MORTGAG	FMV	23,122.	23,122.
WELLS FARGO COMMERCIAL MORTGAG	FMV	258,670.	258,670.
WELLS FARGO COMMERCIAL MORTGAG	FMV	806,167.	806,167.
WELLS FARGO COMMERCIAL MORTGAG	FMV	901,424.	901,424.
WELLS FARGO COMMERCIAL MORTGAG	FMV	1,084,939.	1,084,939.
WELLS FARGO COMMERCIAL MORTGAG	FMV	1,582,412.	1,582,412.
WELLS FARGO MORTGAGE BACKED SE	FMV	23,089.	23,089.
WELLS FARGO MORTGAGE BACKED SE	FMV	5,064,628.	5,064,628.
WENDYS FUNDING LLC	FMV	1,306,985.	1,306,985.
WENDYS FUNDING LLC	FMV	2,477,386.	2,477,386.
WESTWOOD GLOBAL INVESTMENTS SM	FMV	121,279,836.	121,279,836.
WF RBS COMMERCIAL MORTGAGE TRU	FMV	312.	312.
WHITEBOX CLO I LTD	FMV	420,231.	420,231.
WHITEBOX CLO I LTD	FMV	1,305,187.	1,305,187.
WINDSOR HOLDINGS III LLC	FMV	1,231,632.	1,231,632.
WINTERFELL FINANCING SARL	FMV	2,130,171.	2,130,171.
ZAYO GROUP HOLDINGS INC	FMV	1,105,423.	1,105,423.
ZAYO GROUP HOLDINGS INC	FMV	1,690,537.	1,690,537.
ZEGONA COMMUNICATIONS PLC	FMV	7,080,175.	7,080,175.
ZIGGO B V	FMV	2,334,220.	2,334,220.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,027,253,834.	12,027,253,834.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
3 MONTH SOFR FUT MAR26	0.	23,875.
3 MONTH SOFR OPT DEC26C 97.5	0.	258,538.
3 MONTH SOFR OPT DEC26P 96.5	0.	130,425.
3 MONTH SOFR OPT MAR26C 97.25	0.	19,175.
3 MONTH SOFR OPT SEP26C 97.5	0.	239,050.
BOUGHT CHF/SOLD USD	0.	5,457.
BOUGHT EUR/SOLD USD	112,809.	4,986.
BOUGHT GBP/SOLD USD	159,342.	2,787.
BOUGHT INR/SOLD USD	784,355.	999,779.
BOUGHT JPY/SOLD USD	1,279,730.	888,150.
BOUGHT SEK/SOLD CHF	0.	236,159.
BOUGHT USD/SOLD AUD	0.	194,315.

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BOUGHT USD/SOLD BRL	0.	4,905,455.
BOUGHT USD/SOLD CAD	0.	143,110.
BOUGHT USD/SOLD CHF	0.	656,147.
BOUGHT USD/SOLD CNH	0.	77,427.
BOUGHT USD/SOLD CNY	0.	384,777.
BOUGHT USD/SOLD CZK	0.	132,562.
BOUGHT USD/SOLD EUR	0.	446,747.
BOUGHT USD/SOLD GBP	0.	425,012.
BOUGHT USD/SOLD HUF	0.	4,827.
BOUGHT USD/SOLD ILS	6,784.	161,057.
BOUGHT USD/SOLD MXN	0.	319,920.
BOUGHT USD/SOLD PEN	1,204.	7,199.
BOUGHT USD/SOLD PLN	0.	94,018.
BOUGHT USD/SOLD SGD	0.	8,536.
BOUGHT USD/SOLD THB	123,816.	364,668.
CCAVINT2026	0.	1,252,500.
GNMA II TBA 30 YR 2.5	0.	5,961.
GNMA II TBA 30 YR 3.5	0.	31,188.
GNMA II TBA 30 YR 4.5	82,373.	722.
GOLD 100 OZ FUTR JAN26	0.	5,600.
IRS USD	0.	68,916.
US 10YR FUT OPTN FEB26C 112.5	0.	62,438.
US 10YR FUT OPTN FEB26C 114	0.	21,625.
US 10YR FUT OPTN FEB26C 115.5	0.	7,188.
US 10YR FUT OPTN FEB26P 112	0.	39,313.
US 10YR FUT OPTN FEB26P 113	0.	116,344.
US 10YR NOTE (CBT)MAR26	0.	1,203,516.
US 2YR NOTE (CBT) MAR26	0.	151,878.
US 5YR FUTR OPTN FEB26C 110.2	0.	37,735.
US 5YR FUTR OPTN FEB26P 109.7	0.	169,391.
US 6-7 NOTE FRI W1JAN26C 112.7	0.	4,656.
US 6-7 NOTE FRI W1JAN26P 112.7	0.	97,781.
US BOND FUTR OPTN FEB26C 115	0.	93,656.
US BOND FUTR OPTN FEB26P 115	0.	49,719.
3 MONTH SOFR FUT DEC25	174,977.	0.
3 MONTH SOFR FUT DEC26	194,003.	0.
3 MONTH SOFR OPT DEC25C 96.87	616,000.	0.
3 MONTH SOFR OPT DEC25C 97.5	130,688.	0.
3 MONTH SOFR OPT DEC25P 95.5	635,250.	0.
3 MONTH SOFR OPT JUN25C 97.5	116,125.	0.
BOUGHT AUD/SOLD USD	343,093.	0.
BOUGHT BRL/SOLD USD	3,790,136.	0.
BOUGHT CAD/SOLD USD	911,294.	0.
BOUGHT HUF/SOLD USD	30,661.	0.
BOUGHT KRW/SOLD USD	622,307.	0.
BOUGHT MXN/SOLD USD	28,362,670.	0.
BOUGHT NOK/SOLD USD	5,150,828.	0.
BOUGHT NZD/SOLD USD	175,783.	0.
BOUGHT PLN/SOLD USD	2,048.	0.
BOUGHT SEK/SOLD USD	2,007,563.	0.
BOUGHT SGD/SOLD USD	215,326.	0.
BOUGHT USD/SOLD COP	25,347.	0.
BOUGHT USD/SOLD JPY	12,779.	0.
CCAVINT2025	2,971,442.	0.
CDS USD	675,981.	0.
FED FUND 30DAY JAN25	21,857.	0.
FNMA TBA 30 YR 2	51,092.	0.
FNMA TBA 30 YR 3	262,306.	0.

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FNMA TBA 30 YR 4	5,121.	0.
FNMA TBA 30 YR 4.5	32,091.	0.
FNMA TBA 30 YR 5	42,393.	0.
FNMA TBA 30 YR 5.5	1,674,939.	0.
FNMA TBA 30 YR 5.5	88,065.	0.
FNMA TBA 30 YR 6	492,931.	0.
FNMA TBA 30 YR 6	281,449.	0.
GNMA II TBA 30 YR 4	533.	0.
GNMA II TBA 30 YR 6	65,550.	0.
GOLD 100 OZ FUTR FEB25	1,232,366.	0.
IRS JPY	37,392.	0.
IRS MXN	891,095.	0.
SOFR 1YR MIDCURVE JAN25C 96.75	3,988.	0.
SOFR 1YR MIDCURVE JAN25P 95.87	1,238.	0.
US 10YR FUT OPTN FEB25C 112	17,125.	0.
US 10YR FUT OPTN FEB25C 112.5	4,219.	0.
US 10YR FUT OPTN FEB25P 107.5	55,500.	0.
US 10YR FUT OPTN FEB25P 109.5	102,656.	0.
US 10YR FUT OPTN MAR25C 113	7,984.	0.
US 10YR FUT OPTN MAR25C 114	22,969.	0.
US 10YR FUT OPTN MAR25P 108	104,219.	0.
US 2YR NOTE (CBT) MAR25	90,017.	0.
US 5Y NOTE FRI WK1JAN25C 106.5	8,695.	0.
US 5Y NOTE FRI WK1JAN25P 106.5	39,750.	0.
US 5Y NOTE FRI WK2JAN25C 107	22,602.	0.
US 5Y NOTE FRI WK2JAN25P 105.7	24,656.	0.
US 5YR FUTR OPTN FEB25C 108.2	10,703.	0.
US 5YR FUTR OPTN FEB25P 105.7	64,547.	0.
US 5YR FUTR OPTN FEB25P 106.2	110,094.	0.
US 5YR FUTR OPTN MAR25C 109	18,984.	0.
US 5YR FUTR OPTN MAR25C 109.2	18,375.	0.
US 5YR NOTE (CBT) MAR25	1,388,902.	0.
US 6-7 NOTE FRI W1JAN25C 108.7	29,813.	0.
US 6-7 NOTE FRI W1JAN25P 108.7	29,813.	0.
US BOND FUTR OPTN FEB25C 120	11,063.	0.
US BOND FUTR OPTN FEB25P 112	71,906.	0.
US BOND FUTR OPTN MAR25P 111	137,750.	0.
US LONG BOND(CBT) MAR25	1,227,868.	0.
US TRS BND FRI WK1JAN25C 114	34,781.	0.
US TRS BND FRI WK1JAN25P 114	51,344.	0.
TAX PAYABLE - DEFERRED	258,797,241.	554,273,234.
INCOME PAYABLES	4,914,503.	1,491,859.
TOTAL TO FORM 990-PF, PART II, LINE 22	322,317,199.	570,319,378.

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FORM 990-PF NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST STATEMENT 12

NAME OF COUNTRY
ARGENTINA
BRAZIL
CHILE
CHINA
COLOMBIA
CZECH REPUBLIC
DENMARK
EGYPT
GHANA
GREECE
HONG KONG
HUNGARY
INDIA
INDONESIA
ISRAEL
JAPAN
KOREA (SOUTH)
MALAYSIA
PHILIPPINES
POLAND
QATAR
TAIWAN
THAILAND
TURKEY
UNITED KINGDOM
URUGUAY
VIETNAM

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FORM 990-PF TRANSFERS TO CONTROLLED ENTITIES STATEMENT 13
PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
GREENBRIAR EQUITY FUND III-A, LP	46-1543216

ADDRESS

555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580

DESCRIPTION OF TRANSFER

SEC. 721 CAPITAL CONTRIBUTION OF CASH

	AMOUNT OF TRANSFER
	323,807.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	323,807.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 14
PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
GREENBRIAR EQUITY FUND III-A, LP	46-1543216

ADDRESS

555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580

DESCRIPTION OF TRANSFER

CASH DISTRIBUTION

	AMOUNT OF TRANSFER
	107,243.
TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	107,243.

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FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 15
PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
GREENBRIAR EQUITY FUND III AIV MM NV LP	81-1112433

ADDRESS

555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580

EXCESS BUSINESS HOLDING [ ] YES [X] NO

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
GREENBRIAR EQUITY FUND III-A, LP	46-1543216

ADDRESS

555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580

EXCESS BUSINESS HOLDING [ ] YES [X] NO

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CHROMIUM FUND, LP	87-1458828

ADDRESS

712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019

EXCESS BUSINESS HOLDING [ ] YES [X] NO

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
DERBY FUND 3, LP	98-1693314

ADDRESS

712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019

EXCESS BUSINESS HOLDING [ ] YES [X] NO

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CHROMIUM FUND 2, LP	98-1763978

ADDRESS

712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019

EXCESS BUSINESS HOLDING [ ] YES [X] NO

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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MR COBALT OFFSHORE FUND CB 03, LP	87-1411521

ADDRESS

712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019

EXCESS BUSINESS HOLDING [ ] YES [X] NO

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GENERAL EXPLANATION STATEMENT 16

FORM/LINE IDENTIFIER

FORM 990-PF, PART VI-A, LINE 11 - LIST OF CONTROLLED ENTITIES

EXPLANATION:

GREENBRIAR EQUITY FUND III AIV MM NV, LP
81-1112433
555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580
EXCESS BUSINESS HOLDING: NO

GREENBRIAR EQUITY FUND III-A, LP
46-1543216
555 THEODORE FREMD AVE, STE. A-201
RYE, NY 10580
EXCESS BUSINESS HOLDING: NO

CHROMIUM FUND, LP
87-1458828
712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019
EXCESS BUSINESS HOLDING: NO

DERBY FUND 3, LP
98-1693314
712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019
EXCESS BUSINESS HOLDING: NO

CHROMIUM FUND 2, LP
98-1763978
712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019
EXCESS BUSINESS HOLDING: NO

MR COBALT OFFSHORE FUND CB 03, LP
87-1411521
712 FIFTH AVE, SUITE 17F
NEW YORK, NY 10019
EXCESS BUSINESS HOLDING: NO

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GENERAL EXPLANATION STATEMENT 17

FORM/LINE IDENTIFIER

PART VI-B, LINE 5C - GRANTS TO THE GATES FOUNDATION

EXPLANATION:

OF TOTAL $5,287,000,001 EXPENDITURE RESPONSIBILITY GRANT MADE TO THE GATES FOUNDATION, $5,287,000,001 WAS A QUALIFYING DISTRIBUTION BY THE GATES FOUNDATION TRUST. THE GATES FOUNDATION HAS MET ALL REQUIRED COMPLIANCE WITH THE OUT OF CORPUS DISTRIBUTION RULES (TREAS. REG. 53.4942(A)3(D)(2)). GRANTS TREATED AS QUALIFYING DISTRIBUTIONS BY THE GATES FOUNDATION TRUST MAY NOT BE USED BY THE GATES FOUNDATION TO MEET THAT FOUNDATION'S REQUIRED MINIMUM DISTRIBUTION OF INCOME (TREAS. REG.53.4942(A)3). THESE FUNDS MUST BE REDISTRIBUTED AS REQUIRED OUT OF CORPUS DISTRIBUTIONS. ALL OUT OF CORPUS AND EXPENDITURE RESPONSIBILITY REPORTS FOR TAX YEAR ENDING 12/31/2025 HAVE BEEN RECEIVED.

PUBLIC DISCLOSURE COPY